

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Onemarkets Amundi
Climate Focus Equity Fund

Legal entity identifier:
529900S3XIZ72EHQKK37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _____</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made a sustainable investments with a social objective: _____</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 70.41% of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by:

- aiming to have a higher ESG score than the ESG score of its investment universe as represented by **MSCI WORLD CLIMATE PARIS ALIGNED (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

- aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI WORLD CLIMATE PARIS ALIGNED (OFFICIAL)**.

Additionally, The Sub-Fund promoted environmental and/or social characteristics through the incorporation of ESG considerations in the selection of investments (ESG analysis framework).

Amundi's ESG analysis framework was designed to assess corporate behaviour in three fields: Environment, Social, and Governance (ESG).

Amundi assessed companies' exposure to ESG risks and opportunities, including sustainability factors and sustainability risks, and how corporates manage these challenges in each of their sectors. As far as issuers of listed securities are concerned, Amundi scored issuers regardless of the instrument type, equity or debt.

The environmental and/or social characteristic promoted by this financial product were embedded in the criteria identified to perform the ESG analysis framework.

These criteria are different for corporates issuing listed instruments and for sovereign entities.

Regarding corporate issuers, our ESG analysis framework is comprised of 38 criteria, of which 17 are cross-sector criteria, common to all companies whatever their business sector, and 21 sector specific criteria. These criteria were designed to either assess how sustainability issues might affect the issuer as well as the quality of the management of this dimension. Impact on sustainability factors as well as quality of the mitigation undertaken were also considered.

During the reference period, the Sub-Fund complied with the target exclusion policy, including the following points:

- Legal exclusion on controversial weapons
- Exclusion of companies that seriously and repeatedly violate one or more of the 10 principles of the Global Compact, without credible corrective measures
- Sectoral exclusions of Amundi group on Coal and Tobacco
- Compliance with the exclusion criteria and transparency requirements of the EU regulations for Paris-Aligned Benchmarks (PAB)

● *How did the sustainability indicators perform?*

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **55.76** (Tons/M. EUR Revenues)
- The weighted average carbon footprint intensity of the Benchmark is **64.97** (Tons/M. EUR Revenues)

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.504 (C)**
- The weighted average ESG rating of the reference index is **0.013 (D)**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

Moreover, Amundi applied a targeted exclusion policy with reference to issuers that do not comply with Amundi Group's Responsible Investment Policy, such as issuers exposed to the exclusionary rules and thresholds set out in our sector policy (i.e. thermal coal, tobacco) or do not comply with internationally recognised conventions and/or frameworks, and national regulations.

The sustainability indicators were not subject to an assurance provided by an auditor or a review by a third party.

● **... and compared to previous periods?**

Sustainability indicator	30.06.2024	30.06.2023
Weighted average carbon intensity of the portfolio	54.90 (Tons/M. EUR Revenues)	81.81 (Tons/M. EUR Revenues)
Weighted average carbon intensity reference index	66.13 (Tons/M. EUR Revenues)	89.62 (Tons/M. EUR Revenues)
Weighted average ESG rating of the portfolio	0.522 (C)	0.66 (C)
Weighted average ESG rating of the reference index	0.012 (D)	0.04 (D)

During previous reference periods, the fund applied the target exclusion policy.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

The EU Taxonomy objectives to which the Sub-Fund contributed are further described in the section "To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?".

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

#	PAI	Consideration	
		Via	SFDR asset allocation
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
1	GHG emission	Exclusion	# 1 – E/S Characteristics
		ESG scoring	# 1 A – sustainable investments
2	Carbon footprint	ESG scoring	# 1 A – sustainable investments
3	GHG intensity of investee companies	ESG scoring	# 1 A – sustainable investments
4	Exposure to companies active in the fossil fuel sector	Exclusion	# 1 – E/S Characteristics
5	Share of non-renewable energy consumption and production	ESG scoring	# 1 A – sustainable investments
6	Energy consumption intensity per high impact climate sector	ESG scoring	# 1 A – sustainable investments
7	Activities negatively affecting biodiversity-sensitive areas	Exclusion	# 1 – E/S Characteristics
		ESG scoring	# 1 A – sustainable investments

8	Emissions to water	ESG scoring	# 1 A – sustainable investments
9	Hazardous waste and radioactive waste ratio	Exclusion	# 1 – E/S Characteristics
		ESG scoring	# 1 A – sustainable investments
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion	# 1 – E/S Characteristics
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	ESG scoring	# 1 A – sustainable investments
12	Unadjusted gender pay gap	Engagement & Voting	# 1 A – sustainable investments
13	13. Board gender diversity	Engagement & Voting	# 1 A – sustainable investments
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Exclusion	# 1 – E/S Characteristics

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2024 to 30/06/2025**

Largest Investments	Sector	Country	% Assets
MICROSOFT CORP	Digital Economy & Emerging Technologies	USA	6.66%
NVIDIA CORP	Manufacturing & Industrial Production	USA	4.41%
JPMORGAN CHASE CO	Financial Services & Investment Vehicles	USA	3.53%
MASTERCARD INC - A-	Financial Services & Investment Vehicles	USA	2.64%
BROADCOM INC - REGISTERED SHS	Digital Economy & Emerging Technologies	USA	2.60%
SONY CORP	Manufacturing & Industrial Production	JPN	2.43%
HOME DEPOT INC	Consumer Goods & Retail	USA	2.42%
ORACLE CORP	Digital Economy & Emerging Technologies	USA	2.37%
CISCO SYSTEMS INC	Digital Economy & Emerging Technologies	USA	2.37%
COCA-COLA EUROPACIFIC PARTNERS	Consumer Goods & Retail	GBR	2.29%
SCHNEIDER ELECTRIC SE	Manufacturing & Industrial Production	FRA	2.26%
LLOYDS BANKING GROUP PLC	Financial Services & Investment Vehicles	GBR	2.25%
ABBVIE INC	Healthcare, Life Sciences & Social Services	USA	2.20%
TOKIO MARINE HOLDINGS INC	Financial Services & Investment Vehicles	JPN	2.20%
NEXT PLC	Consumer Goods & Retail	GBR	2.06%

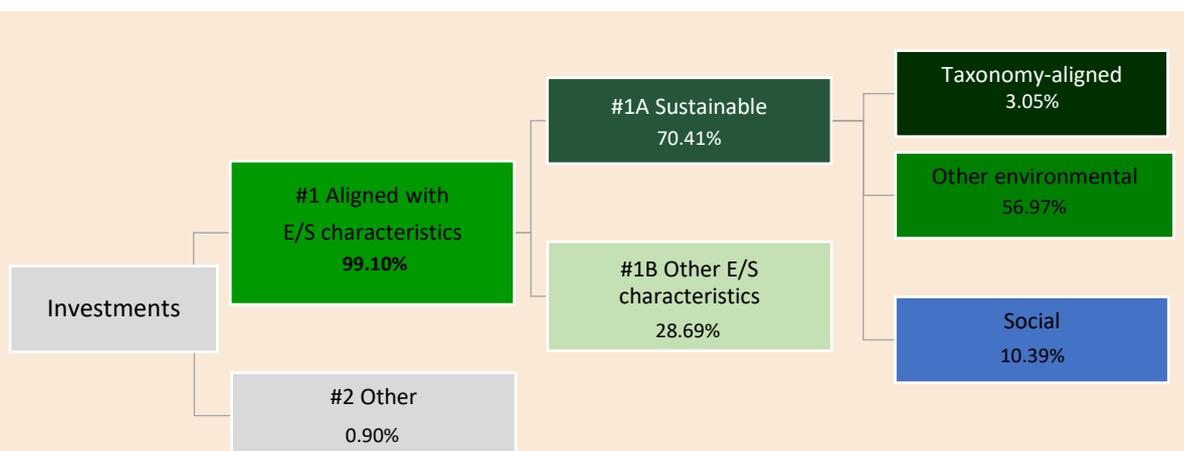
Note: The proportion of top investments is calculated based on the average of the quarter-end figures of the reference period.



What was the proportion of sustainability-related investments?

The fund invested 70.41% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Historical comparison of the asset allocation for article 8

	FY 2023	FY 2024
#1 Aligned with E/S Characteristics	97.96%	96.98%
#2 Other	2.04%	3.02%
#1A Sustainable	72.61%	69.59%
#1B Other E/S Characteristics	25.35%	27.38%
Taxonomy-aligned	0.48%	1.64%
Other environmental	64.66%	54.96%
Social	36.31%	12.99%

In which economic sectors were the investments made?

Sector	Sub-Sector	% Assets
Consumer Goods & Retail	Food & soft drinks	4.40%
Consumer Goods & Retail	Retail trade & department stores	6.29%

Digital Economy & Emerging Technologies	Computer hardware & networking	5.34%
Digital Economy & Emerging Technologies	Internet, software & IT services	11.63%
Energy, Utilities & Environmental Services	Energy & water supply	4.04%
Energy, Utilities & Environmental Services	Environmental services & recycling	1.42%
Financial Services & Investment Vehicles	Banks & other credit institutions	12.04%
Financial Services & Investment Vehicles	Financial, investment & other diversified comp.	5.34%
Financial Services & Investment Vehicles	Insurance companies	2.65%
Healthcare, Life Sciences & Social Services	Healthcare & social services	1.76%
Healthcare, Life Sciences & Social Services	Pharmaceuticals, cosmetics & med. products	8.42%
Manufacturing & Industrial Production	Building materials & building industry	4.93%
Manufacturing & Industrial Production	Chemicals	1.75%
Manufacturing & Industrial Production	Electrical appliances & components	4.09%
Manufacturing & Industrial Production	Electronics & semiconductors	14.00%
Manufacturing & Industrial Production	Mechanical engineering & industrial equip.	4.53%
Manufacturing & Industrial Production	Vehicles	1.61%
Real Estate & Construction	Real estate	1.65%
Telecommunications & Media	Graphics, publishing & printing media	1.17%
Telecommunications & Media	Telecommunication	2.95%

Most exposures to fossil fuel activities referred to in Article 54 of this Regulation are concentrated in the Energy, Materials, Utilities and Industrials sectors and their respective sub-sectors. Nonetheless, certain exposures may pertain to issuers with diversified operations, and residual exposures may therefore exist in sectors and sub-sectors other than those listed.

Note: The sector exposure of investments is calculated in alignment with the financial statement of the sub-fund as per financial year end

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives (2.98%) and to the climate change adaptation objectives (0.001%) of the EU Taxonomy. While no data was available for the measurement of the contribution to the other objectives of the EU Taxonomy, the Sub-Fund is committed to enhance the data availability for the upcoming reporting periods.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues).

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

The methodology used to calculate the Taxonomy-aligned investments complies with Article 3 of the EU Taxonomy Regulation. The calculation of the Taxonomy KPIs was based on publicly available data.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

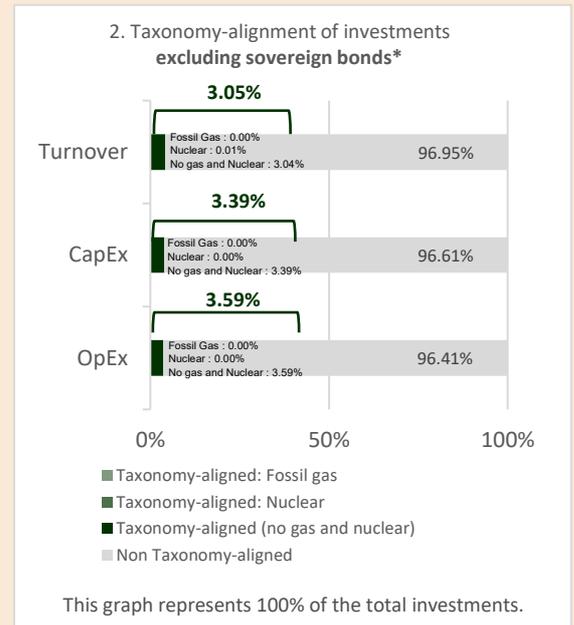
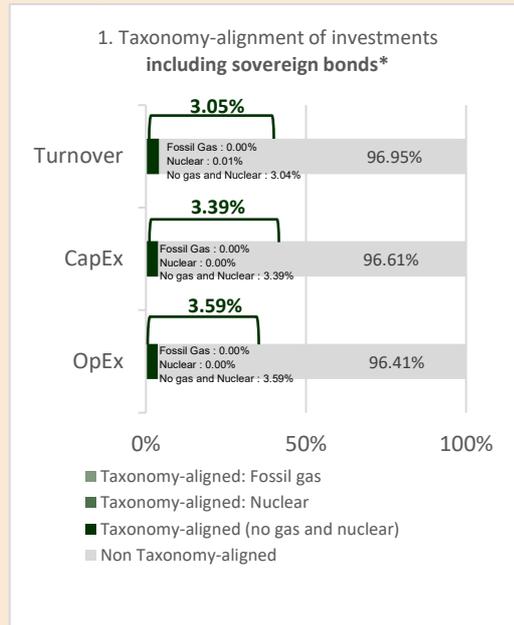
No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/06/2025, using revenues as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 1.69%. The reported data is based on the data reported in the Taxonomy KPI above. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

At the end of the previous period, ended on 30.06.2024, the percentage of investments with Taxonomy alignment was 1.64%. For the period ended on 30.06.2023, Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.97%** at the end of the period.



What was the share of socially sustainable investments?

The share of socially sustainable investments at the end of the period was 10.39%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark?

The financial product performed better than its designated reference benchmark, the MSCI World Climate Paris Aligned Index, in terms of carbon efficiency. The portfolio's weighted average carbon footprint intensity amounted to 55.76 tons of CO₂ per million EUR of revenues, compared to 64.97 tons of CO₂ per million EUR of revenues for the benchmark.

This demonstrates that the product achieved a lower carbon intensity than the reference index, thereby enhancing its alignment with the environmental characteristics it promotes. The outperformance reflects the fund's investment approach, which favours companies with lower environmental footprints and excludes issuers involved in controversial activities or products in line with the Responsible Investment Policy.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average carbon footprint intensity of the portfolio is **55.76** (Tons/M. EUR Revenues)
- The weighted average carbon footprint intensity of the Benchmark is **64.97** (Tons/M. EUR Revenues)

- ***How did this financial product perform compared with the reference benchmark?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behaviour and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **55.76** (Tons/M. EUR Revenues)
- The weighted average carbon footprint intensity of the Benchmark is **64.97** (Tons/M. EUR Revenues)

- ***How did this financial product perform compared with the broad market index?***

This product is actively managed.