

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:**

onemarkets BlackRock Global Equity Dynamic Opportunities Fund

**Legal entity identifier:**

529900HZH9S00BUCKK86

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ___%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <u>62.44%</u> of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. The Sub-Fund achieved a minimum of 50% of the exposure by assets under management invested in companies deemed by the Investment Manager to classify as

positive externalities "PEXT". Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

#### **Environmental and social characteristics promoted by the Fund**

Exclusion of issuers that are deemed to have associated negative externalities including but not limited to:

1. the production of certain types of controversial weapons
2. the distribution or production of firearms or small arms ammunition intended for retail civilians
3. the extraction of certain types of fossil fuel and/or the generation of power from them
4. the production of tobacco products or certain activities in relation to tobacco-related products; and
5. issuers which have been deemed to have failed to comply with United Nations Global Compact Principles
6. issuers involved in the ownership or operation of gambling related activities or facilities
7. production, supply and mining activities related to nuclear power
8. production of adult entertainment materials, and
9. companies that are on the People for the Ethical Treatment of Animals (PETA) list of facilities that manufacture animal-tested products, as well as brands that are owned by companies that have not yet adopted a permanent "no animal testing" policy.

Adherence to UniCredit's exclusion policy with exclusion criteria identifying Companies and/or Countries and/or underlying which should not be invested in or which should be invested in respecting predefined thresholds:

1. Companies that are involved in severe violations of the UN Global Compact
2. Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.
3. Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
4. Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.

5. Companies involved in the tobacco production which derive from these businesses more than 5% of their consolidated revenues.
6. Companies involved in the nuclear energy production which derive from these businesses more than 15% of their consolidated revenues.
7. Companies involved in the weapons production which derive from these businesses more than 10% of their consolidated revenues.
8. Companies involved in the gambling business which derive from these businesses more than 15% of their consolidated revenues.
9. Companies involved in the adult entertainment business which derive from these businesses more than 15% of their consolidated revenues.
The Sub-Fund seeks to substantially restrict/exclude investment in companies that have failed to meet minimum ESG standards by eliminating from consideration the bottom 20% of all securities included with its benchmark index (MSCI ACWI) according to MSCI rating.
The Investment Adviser will seek to enhance exposure to investments that are deemed to have associated positive externalities.
The Sub-Fund invests a minimum proportion of 20% in Sustainable Investments according to article 2(17) SFDR. The Investment Manager defines Sustainable Investments as investments which contribute to a range of environmental and / or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals ("Environmental and Social Objectives").
The Sub-Fund aims to achieve a reduction in carbon emissions intensity score relative to the Index.

● **How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	Performance for the reference period
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of breaches reported	1 breach reported <sup>1</sup>
Enhance exposure to investments that are deemed to have associated positive externalities.	Proportion of positive externalities investments of >50%	The Fund achieved 70.2% positive externalities
Exposure to issuers that do not have explicit positive impact	Portfolio's % Market Value invested in BEXT or DEXT	The Fund achieved an exposure of 29.8% in BEXT and DEXT

<sup>1</sup> As per dedicated discussions between Structured Invest S.A. and BlackRock (held during July 2023), on 12 July 2023, the Fund bought 6 options in Alibaba Group Holding. Following discussions, it was determined that the positions did not comply with the whitelist and the positions were duly closed on 17 July 2023.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

characteristics but have no associated negative externalities either ("BEXT") and positions associated with unclear externalities and/or no data coverage ("DEXT")		
Limiting investments in issuers deemed to have negative externalities (NEXT)	# of breaches	1 breach reported <sup>2</sup>
Investments in Sustainable Investments according to article 2(17) SFDR	Minimum proportion of 20%	The Fund achieved a 62.4% proportion of Sustainable Investments
Reduction in carbon emissions intensity score relative to the Index.	Emissions intensity (scope 1 & 2 , normalised by sales (t/ USD million sales)) compared to the fund's benchmark index	The Fund achieved a 37% reduction in scope 1 & 2 emissions intensity, normalised by sales.( Fund 81 , Index: 128.6)

All data presented is unaudited and not subject to an assurance provided by an auditor or a review by a third part.

● **...and compared to previous periods?**

<b>Sustainability Indicator</b>	<b>Metric</b>	<b>Performance for the previous reference period</b>	<b>Performance for the reference period</b>
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches reported	1 active breach reported	1 active breach reported
Enhance exposure to investments that are deemed to have associated positive externalities.	Proportion of positive externalities investments of >50%	The Fund achieved 72.1% positive externalities	The Fund achieved 70.2% positive externalities
Investments in Sustainable Investments according to article 2(17) SFDR	Minimum proportion of 20%	The Fund achieved a 54.6% proportion of Sustainable Investments	The Fund achieved a 62.4% proportion of Sustainable Investments
Reduction in carbon emissions intensity score relative to the Index.	Emissions intensity (scope 1 & 2 , normalised by sales (t/ USD million sales)) compared to the fund's benchmark index	The Fund achieved a 34.5% reduction in scope 1 & 2 emissions intensity, normalised by sales.( Fund 91.08 , Index: 139.23)	The Fund achieved a 37% reduction in scope 1 & 2 emissions intensity, normalised by sales.( Fund 81 , Index: 128.6)

<sup>2</sup> As per dedicated discussions between You and BlackRock (held during July 2023), on 12 July 2023, the Fund bought 6 options in Alibaba Group Holding. Following discussions, it was determined that the positions did not comply with Your whitelist and the positions were duly closed on 17 July 2023.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

This Fund invested at least 20% of its holdings in Sustainable Investments according to article 2(17) SFDR. All Sustainable Investments are assessed by the Investment Manager to comply with the Investment Manager's DNSH standard outlined below.

The Investment Manager invested in Sustainable Investments which contributed to a range of environmental and / or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals ("Environmental and Social Objectives").

A sustainable investment is assessed as contributing to an Environmental and/or Social Objective where:

1. minimum proportion of the issuer's business activity contributes to an Environmental and/or Social Objective; or
2. the issuer's business practices contribute to an Environmental and/or Social Objective

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Sustainable Investments meet the DNSH requirements, as defined by applicable law and regulation.

The Investment Manager has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm have not qualified as Sustainable Investments.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock makes use of fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments have been assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers deemed to have violated these conventions are not considered as Sustainable Investments.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“E&S Criteria”) set out above (refer to section “To what extent were the environmental and/or social characteristics promoted by this financial product met?”). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund’s specific sustainability indicators may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”).

Adverse Sustainability Indicator	Sustainability Indicator
GHG intensity of investee companies	The Fund aims to achieve a reduction in carbon emissions intensity relative to the Index.
Share of investments in companies active in the fossil fuel sector	Exclusion of companies involved in thermal coal production and/or production of energy from thermal coal which derive from these

	businesses more than 10% of their consolidated revenues and companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact. Exclusion of issuers that are deemed to have associated negative externalities, including deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Shares of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	Exclusion of issuers that are deemed to have associated negative externalities.
Share of investments in investee companies that have been negatively involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with United Nations Global Compact Principles.
Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Exclusion of issuers which are manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.



### What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Internet, software & IT services	5.36%	USA
ELI LILLY & CO	Biotechnology	3.57%	USA
NVIDIA CORP	Electronics & semiconductors	3.52%	USA
MASTERCARD INC -A-	Banks & other credit institutions	2.74%	USA
ALPHABET INC -C-	Internet, software & IT services	2.48%	USA
ASML HOLDING NV	Electronics & semiconductors	2.37%	NLD
APPLE INC	Computer hardware & networking	1.98%	USA
ASTRAZENECA PLC	Pharmaceuticals, cosmetics & med. products	1.84%	GBR
MARSH MCLENNAN COS	Insurance companies	1.79%	USA
UNITEDHEALTH GROUP INC	Healthcare & social services	1.75%	USA
AMAZON.COM INC	Retail trade & department stores	1.45%	USA

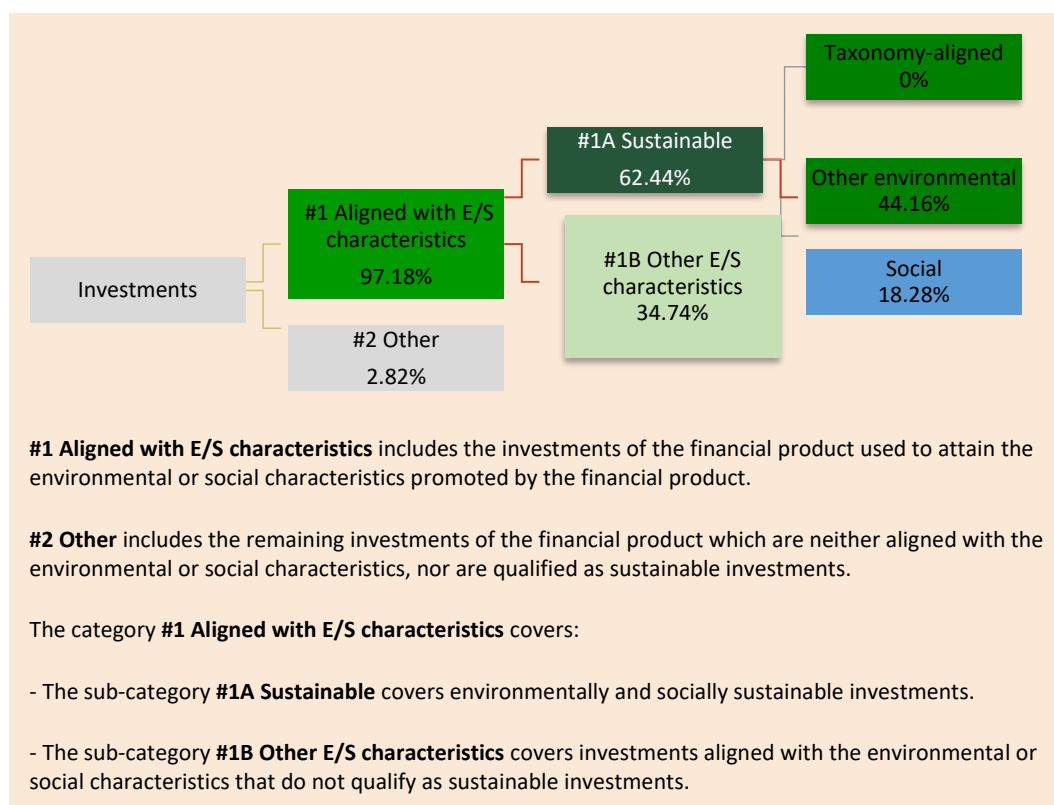
SALESFORCE INC	Internet, software & IT services	1.40%	USA
NESTLE SA PREFERENTIAL SHARE	Food & soft drinks	0.90%	CHE
APPLIED MATERIALS INC	Electronics & semiconductors	0.84%	USA
INTUITIVE SURGICAL	Pharmaceuticals, cosmetics & med. products	1.44%	USA



## What was the proportion of sustainability-related investments?

The Sub-Fund invested 62.44% into sustainable investments.

### ● What was the asset allocation?



The asset allocation for the prior reference period was as follows:

The Sub-Fund invested 54.6% of its assets in sustainable investments.

Of the sustainable investments the Sub-Fund invested in 0% were aligned with the EU-Taxonomy. 40.9% of sustainable investments are considered as other environmentally sustainable investments and 13.7% are considered as socially sustainable.

40.8% of investments of the Sub-Fund are used to attain the promoted characteristic of the Sub-Fund during the reference period. 4.6% of investments constitute the remainder, and are neither sustainable investments nor used to attain the characteristics promoted by the fund.



● ***In which economic sectors were the investments made?***

<b>Sector</b>	<b>Sub-Sectors</b>	<b>% of Assets</b>
Information Technology	Software & Services	12.09%
Information Technology	Semiconductors & Semiconductor Equipment	11.48%
Health Care	Pharma, Biotech & Life Sciences	9.18%
Health Care	Health Care Equipment & Services	8.52%
Industrials	Capital Goods	8.24%
Financials	Financial Services	5.61%
Financials	Banks	4.55%
Consumer Discretionary	Autos & Components	3.92%
Communication	Media & Entertainment	3.90%
Financials	Insurance	3.38%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.23%
Information Technology	Tech Hardware & Equip	2.98%
Cash Securities		2.59%
Materials	Materials	2.34%
Consumer Staples	Food Bevg Tobacco	2.13%
Consumer Staples	Consumer Staples Distribution & Retail	2.08%
Consumer Discretionary	Consumer Durables	1.75%
Industrials	Transportation	1.68%
Industrials	Commercial & Professional Services	1.63%
Consumer Discretionary	Consumer Services	1.32%
Utilities	Utilities	1.20%
Energy	Integrated Oil & Gas	1.18%*
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.04%
Non-Spendable Cash		1.00%
Communication	Telecom	0.81%
Consumer Staples	Household & Personal Prod	0.73%
Energy	Oil & Gas Storage & Transportation	0.48%*
Energy	Oil & Gas Equipment & Services	0.46%*
Energy	Oil & Gas Refining & Marketing & Transportati	0.45%*
FX		0.05%
Futures		0.00%

The positions marked with an asterisk are related to fossil fuel activities.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?<sup>3</sup>**

Yes:

In fossil gas

In nuclear energy

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

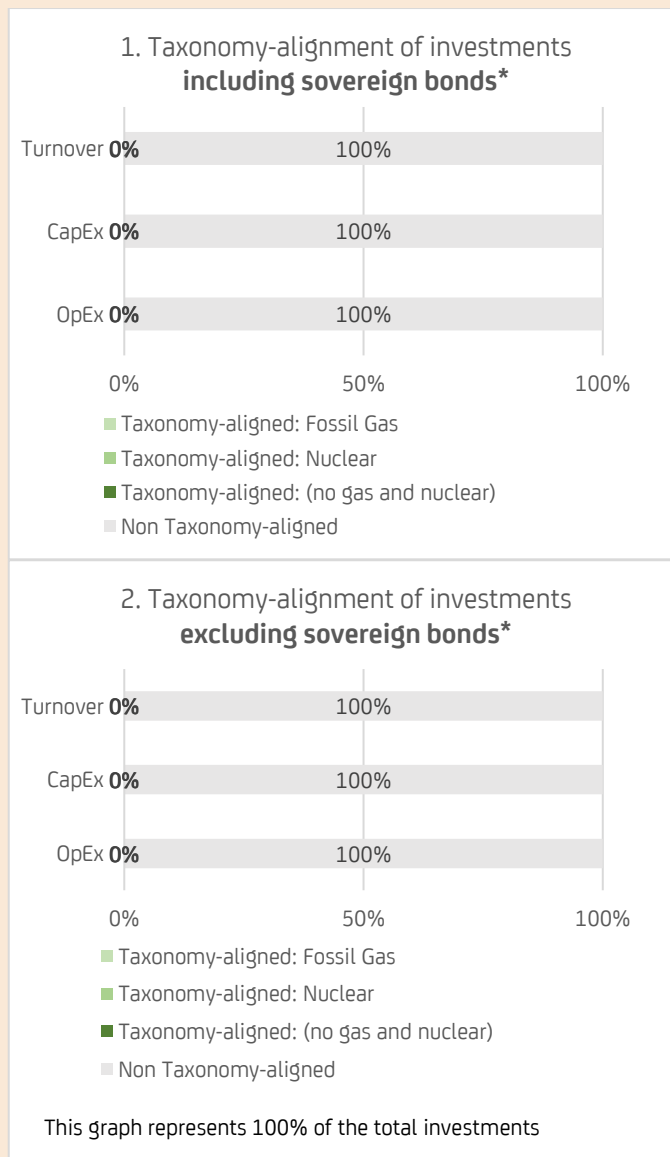
---

<sup>3</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

For the reference period, 0% of the Fund’s investments were made in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

For the previous reference period, 0% of the Portfolio’s investments were aligned with EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 44.16% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with the EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) they were part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



### **What was the share of socially sustainable investments?**

For the reference period, 18.28% of the Fund's investments were classified as socially sustainable investments.



### **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included derivatives and cash, however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer.

The Investment Manager may also decide to reduce exposure to such issuers.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Please Note that the MSCI All Country World Index is used to compare certain ESG characteristics promoted by the Fund.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable.