

UNGEPRÜFTER
HALBJAHRES
BERICHT

31.12.2024

AMUNDI FUNDS

SICAV mit Teilfonds nach luxemburgischem Recht

Verwaltungsgesellschaft
Amundi Luxembourg S.A.

Verwaltungsstelle
Société Générale Luxembourg

Depotstelle
CACEIS Bank, Niederlassung Luxemburg

Wirtschaftsprüfer
PricewaterhouseCoopers, Société coopérative

Für die nachfolgend genannten Teilfonds wurde keine Anzeige zur Zulassung zum Vertrieb in der Bundesrepublik Deutschland erstattet und Anteile dieser Teilfonds dürfen an Anleger im Geltungsbereich des deutschen Kapitalanlagegesetzbuches NICHT vertrieben werden.

Die folgenden Teilfonds sind daher für Anleger in der Bundesrepublik Deutschland NICHT verfügbar:

- Europe ex UK Equity
- Euroland Equity Risk Parity
- Optimal Yield Short Term
- Quantitative Global Absolute Return Bond

AMUNDI FUNDS

Ungeprüfter Halbjahresbericht

R.C.S. Luxemburg B 68.806

für den Zeitraum vom 01.07.2024 bis zum 31.12.2024

Auf alleiniger Grundlage der Geschäftsberichte kann keine Zeichnung entgegengenommen werden. Zeichnungen sind nur gültig, falls sie auf Grundlage des aktuellen Prospekts erfolgen, der durch den letzten verfügbaren Geschäftsbericht der SICAV und den ungeprüften Halbjahresbericht (sofern nach diesem Jahresbericht veröffentlicht) und das neueste Produktinformationsblatt zum betreffenden Teilfonds ergänzt wurde.

Ergänzende Informationen zur Vertretung und zum Vertrieb des Fonds in Hongkong zum 31. Dezember 2024:

Einwohner von Hongkong beachten bitte, dass die folgenden Teilfonds in Hongkong derzeit nicht zugelassen und entsprechend für Einwohner von Hongkong nicht verfügbar sind:

Aktienteilfonds:

Climate Transition Global Equity / Equity Japan Target / Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / Europe ex UK Equity / European Equity / European Equity Green Technology / European Equity Value / European Equity Income ESG / European Equity Small Cap / Global Ecology ESG / Global Equity ESG Improvers / Global Equity Income ESG / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Net Zero Ambition Global Equity / Polen Capital Global Growth / US Equity Dividend Growth / US Equity ESG Improvers / US Equity Fundamental Growth / US Equity Research / US Pioneer Fund / China New Energy / China A Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity ESG Improvers / Emerging Markets Equity Focus ex China / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Anleihteilfonds:

European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate ESG Bond / Euro Government Responsible Bond / Euro Inflation Bond / Impact Euro Corporate Short Term Green Bond / Strategic Bond / Euro High Yield Short Term Bond / European Subordinated Bond ESG / Global High Yield ESG Improvers Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / US High Yield Bond / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Global Inflation Short Duration Bond / Global Short Term Bond / Global Total Return Bond / Impact Green Bonds / Multi Sector Credit / Net Zero Ambition Global Corporate Bond / Optimal Yield / Optimal Yield Short Term / Strategic Income / Net Zero Ambition US Corporate Bond / US Corporate Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset-Teilfonds:

Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Multi-Asset Real Return / Multi-Asset Sustainable Future / Net Zero Ambition Multi-Asset / Pioneer Flexible Opportunities / Target Coupon.

Absolute Return-Teilfonds:

Absolute Return Forex / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Global Macro Bonds & Currencies Low Vol / Multi-Strategy Growth / Quantitative Global Absolute Return Bond / Volatility Euro / Volatility World.

Geschützte Teilfonds:

Protect 90.

Cash-Teilfonds:

Cash EUR.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen

A AUD MTD3 (D), A CHF HGD (C), A CZK (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD AD (D), A EUR HGD (C), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A11 USD (C), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 SGD HGD M (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTI (D), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD QTD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD MGI (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD QTI (D), E2 EUR QTD (D), E2 EUR QTI (D), E2 EUR HGD SATI (D), E2 EUR PHGD QTI (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), G AUD HGD MTD (D), G EUR (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD (C), G EUR HGD QTD (D), G EUR HGD QTI (D), G EUR MTD (D), G EUR PHGD QTI (D), G EUR QTD (D), G EUR QTI (D), G USD (C), G USD HGD MTD (D), G2 EUR HGD QTI (D), G2 EUR HGD (C), G2 USD (C), H EUR (C), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I USD (C), I USD AD (D), I14 GBP HGD QD (D), I18 USD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD AD (D), I2 EUR HGD (C), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD QD (D), I2 USD QTD (D), I20 USD (C), I21 EUR (C), I3 USD QTI (D), J EUR HGD (C), J USD (C), J13 USD (C), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), J5 EUR (C), M EUR (C), M EUR HGD (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 USD (C), M2 USD ATI (D), O EUR (C), O USD (C), OR EUR (C), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A5 CZK (C), Q-D USD (C), Q-D USD MTD (D), Q-1 GBP (C), Q-15 EUR AD (D), Q-121 GBP HGD (C), Q-14 USD (C), Q-16 USD (C), Q-18 USD (C), Q-19 USD (C), Q-01 USD (C), Q-OF EUR (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR HGD (C), R GBP HGD (C), R USD (C), R USD AD (D), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R3 GBP (C), R3 GBP HGD (C), R4 EUR HGD (C), R4 EUR HGD (D), R4 GBP HGD AD (D), R4 GBP HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X EUR HGD AD (D), X USD (C), X19 CAD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD AD (D), Z EUR HGD (C), Z EUR QD (D), Z USD (C) und Z USD QTI (D) in Hongkong nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klasse J2 USD (C) in Hongkong außer für den Teilfonds Cash USD nicht zugelassen sind.

Bitte beachten Sie, dass für alle in Hongkong genehmigten Teilfonds eine erfolgsabhängige Gebühr gilt.

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GESCHÄFTSLEITER DER SICAV	<p>Pierre JOND Chief Executive Officer und Managing Director, Amundi Luxembourg S.A. in Luxemburg ansässig</p> <p>Luca NARDONE Head of Clients Servicing Amundi Luxembourg S.A. in Luxemburg ansässig</p>
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Vorsitzender	David Joseph HARTE Chief Executive Officer, Amundi Ireland Limited, in Irland ansässig
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Nicht bei Amundi beschäftigte Verwaltungsratsmitglieder der Verwaltungsgesellschaft	<p>Claude KREMER Partner bei Arendt & Medernach S.A., Unabhängiges Verwaltungsratsmitglied, in Luxemburg ansässig</p> <p>Pascal BIVILLE Unabhängiges Verwaltungsratsmitglied, in Frankreich ansässig</p> <p>François MARION Unabhängiges Verwaltungsratsmitglied in Frankreich ansässig</p>

DEPOTSTELLE	<p>CACEIS Bank, Niederlassung Luxemburg 5, allée Scheffer L-2520 Luxemburg</p>
REGISTER-, TRANSFER- UND ZAHLSTELLE	<p>CACEIS Bank, Niederlassung Luxemburg 5, allée Scheffer L-2520 Luxemburg</p>
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ANLAGEBERATER	<p>ABC-CA Fund Management Co., Ltd. 50th Floor, ABC Building, No 9 YinCheng Road Pudong New Area, Shanghai 200120, China</p> <p>SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, Indien</p>
GARANTIEGEBER	<p>Amundi S.A. 91-93, Boulevard Pasteur, 75015 Paris, Frankreich</p>
WIRTSCHAFTSPRÜFER DER SICAV	<p>PricewaterhouseCoopers, Société coopérative 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxemburg Großherzogtum Luxemburg</p>
FINANZSTELLE IN BELGIEN	<p>CACEIS Belgium SA/VN Avenue du Port / Havenlaan 86 C/320, B - 1000 Brüssel, Belgien</p>
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VERTRETER IN HONGKONG	<p>Amundi Hong-Kong Ltd Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, Volksrepublik China</p>
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VERTRETER IN DER SCHWEIZ	CACEIS (Switzerland) S.A. Route de Signy 35 CH-1260 Nyon, Schweiz
KONTAKTBANK IN DER TSCHECHISCHEN REPUBLIK	Komerční Banka A.S Na Příkopské 33, Prag 1, Tschechische Republik
ZAHLSTELLE UND VERTRETER IN SLOWENIEN	SKB Banka D.D. Ljubljana Ajdovščina 4, Ljubljana, Slowenien Unicredit Banka Slovenija d.d. Smartinska Cesta 140 1000, Ljubljana, Slowenien
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MASTER-AGENTUR IN TAIWAN	Amundi Taiwan Suite A, 14F, Tun Hua North Road, Taipeh, Taiwan

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	28,127,671,650	96.51			
Aktien	28,127,671,650	96.51			
<i>Allgemeine Industrie</i>	205,355,000	0.70	<i>Haushaltswaren und Heimwerker</i>	609,210,700	2.09
67,000 LINTEC	205,355,000	0.70	71,800 NORITAKE	285,046,000	0.98
<i>Automobilbau und -teile</i>	3,592,058,850	12.33	191,700 TAKARA STANDARD	324,164,700	1.11
114,300 FCC	365,188,500	1.25	<i>Industrielle Serviceleistungen</i>	1,033,494,600	3.55
207,900 MAZDA MOTOR CORP	225,259,650	0.77	63,700 DOSHISHA	139,503,000	0.48
63,000 NISSIN SHATAI CORP	292,005,000	1.00	212,400 TOPPAN INC	893,991,600	3.07
268,800 NOK CORP	665,548,800	2.29	<i>Industrietechnik</i>	2,541,688,100	8.72
216,200 STANLEY ELECTRIC CO LTD	562,984,800	1.93	394,500 ASAH DIAMOND INDUSTRIAL	325,857,000	1.12
169,900 SUBARU CORP	479,287,900	1.64	50,500 MAKINO MILLING MACHINE	542,875,000	1.86
391,200 TS TECH	702,986,400	2.42	162,500 NIPPON ROAD CO LTD	289,250,000	0.99
167,300 YOKOWO	298,797,800	1.03	75,400 OKUMA CORP	257,114,000	0.88
<i>Banken</i>	1,060,868,550	3.64	44,500 SHIBAURA MACHINE CO LTD	159,532,500	0.55
825,900 SHIZUOKA FINANCIAL GROUP INC	1,060,868,550	3.64	153,000 STAR MICRONICS	288,864,000	0.99
<i>Bauwirtschaft und Baustoffe</i>	3,148,198,700	10.80	220,400 TSUBAKIMOTO CHAIN CO	431,102,400	1.48
114,600 CHUDENKO CORP	383,910,000	1.32	164,400 TSUKISHIMA HOLDINGS CO LTD	247,093,200	0.85
123,800 KUMAGAI GUMI	492,724,000	1.69	<i>Industrietransport</i>	975,436,400	3.35
104,800 NIPPON DENSETSU KOGYO	208,866,400	0.72	45,800 MARUZEN SHOWA UNYU	279,838,000	0.96
266,500 NORITZ	443,989,000	1.52	174,200 SUMITOMO WAREHOUSE	489,327,800	1.68
75,900 OYO CORP	195,594,300	0.67	179,600 TADANO	206,270,600	0.71
130,000 SEKISUI JUSHI	275,990,000	0.95	<i>Investmentbanking und Maklerdienste</i>	855,848,000	2.94
90,800 TAKAMATSU	254,875,600	0.87	368,900 KYOTO FINANCIAL GROUP INC	855,848,000	2.94
699,200 TODA CORP	672,980,000	2.31	<i>Lebensmittelhersteller</i>	1,449,304,400	4.97
77,700 YOKOGAWA BRIDGE	219,269,400	0.75	217,300 MEGMILK SNOW BRAND CO LTD	600,182,600	2.05
<i>Chemikalien</i>	3,060,306,100	10.50	244,700 NIPPON CORPORATION	534,914,200	1.84
203,500 ARTIENCO CO LTD	642,042,500	2.20	114,800 S FOODS INC	314,207,600	1.08
16,600 HODOGAYA CHEMICAL	64,076,000	0.22	<i>Medien</i>	338,029,850	1.16
173,100 KANTO DENKA KOGYO	169,118,700	0.58	152,300 DAI NIPPON PRINTING CO LTD	338,029,850	1.16
178,500 MITSUBISHI GAS CHEMICAL CO INC	505,065,750	1.73	<i>Persönliche Güter</i>	1,243,615,200	4.27
517,700 NIPPON KAYAKU	664,726,800	2.28	100,200 GUNZE	547,092,000	1.88
47,800 NIPPON SODA	139,002,400	0.48	281,400 JAPAN WOOL TEXTILE	366,945,600	1.26
300,200 TOAGOSEI	455,103,200	1.56	312,100 TSI HOLDINGS CO LTD	329,577,600	1.13
198,900 TOSOH CORP	421,170,750	1.45	<i>Pharmazeutik und Biotechnologie</i>	1,197,484,900	4.11
<i>Freizeitartikel</i>	964,970,550	3.31	126,600 KISSEI PHARMA	526,656,000	1.81
119,200 MAXELL LTD	223,142,400	0.77	355,400 KYORIN PHARMACEUTICAL CO LTD	534,877,000	1.83
221,700 NIKON CORP	363,477,150	1.25	28,700 SUZUKEN CO LTD	135,951,900	0.47
72,900 NORITSU KOKI CO LTD	378,351,000	1.29	<i>Technologie-Hardware und Geräte</i>	4,034,789,750	13.84
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	227,428,500	0.78	173,800 EIZO NANA O	380,969,600	1.31
53,500 TOHO GAS	227,428,500	0.78	84,900 HOSIDEN CORP	196,288,800	0.67
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	548,588,800	1.88	251,900 KOA	249,632,900	0.86
111,400 HEIWADO	255,551,600	0.88	687,700 KYOCERA CORP	1,083,471,350	3.71
228,400 MANDOM CORP	293,037,200	1.00	60,600 MABUCHI MOTOR	136,137,900	0.47
			403,700 NGK INSULATORS LTD	812,648,100	2.79
			400,800 NICHICON	439,677,600	1.51
			499,600 NIPPON THOMPSON	250,799,200	0.86
			326,600 ROHM	485,164,300	1.66

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	JPY	
Telekommunikationsdienstleister	1,040,994,700	3.57
335,900 SKY PERFECT JSAT HOLDINGS	305,333,100	1.05
181,600 TBS HOLDINGS INC	735,661,600	2.52
Gesamtwertpapierbestand	28,127,671,650	96.51

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
Positive Positionen	4,478,428,197	99.85	8,724,764	ING GROUP NV	132,005,679 2.95	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	4,442,917,159	99.06	3,367,995	KONINKLIJKE AHOLD DELHAIZE	106,058,163 2.36	
Aktien	4,442,917,159	99.06		<i>Schweiz</i>	67,262,612 1.50	
<i>Belgien</i>	146,751,594	3.27	117,810	LONZA GROUP AG N	67,262,612 1.50	
1,968,763	KBC GROUPE	146,751,594	3.27	<i>Spanien</i>	242,593,323 5.41	
	<i>Dänemark</i>	55,516,112	1.24	11,485,036	IBERDROLA SA	152,750,979 3.41
663,245	NOVO NORDISK AS	55,516,112	1.24	1,809,878	INDITEX	89,842,344 2.00
	<i>Deutschland</i>	1,011,150,813	22.54	Aktien/Anteile aus OGAW/OGA	35,511,038 0.79	
517,441	ADIDAS NOM	122,530,029	2.73	Aktien/Anteile aus Investmentfonds	35,511,038 0.79	
606,893	ALLIANZ SE-NOM	179,579,639	4.00	<i>Frankreich</i>	35,511,038 0.79	
1,056,969	BAYERISCHE MOTORENWERKE	83,479,412	1.86	143	AMUNDI EURO LIQUIDITY SELECT FCP	35,511,001 0.79
670,280	DEUTSCHE BOERSE AG	149,070,272	3.32	0.035	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	37 0.00
4,640,551	DEUTSCHE TELEKOM AG-NOM	134,065,518	2.99	Gesamtwertpapierbestand	4,478,428,197 99.85	
4,299,992	INFINEON TECHNOLOGIES AG-NOM	135,019,749	3.01			
1,099,948	SIEMENS AG-NOM	207,406,194	4.63			
	<i>Frankreich</i>	1,603,779,384	35.76			
2,266,076	BNP PARIBAS	134,197,021	2.99			
757,605	CAPGEMINI SE	119,815,231	2.67			
3,735,843	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	118,799,807	2.65			
1,216,319	DANONE SA	79,206,693	1.77			
315,577	LOREAL SA	107,879,997	2.41			
314,441	LVMH MOET HENNESSY LOUIS VUITTON SE	199,827,256	4.46			
737,778	PERNOD RICARD	80,417,802	1.79			
1,991,666	SANOFI	186,698,771	4.16			
894,941	SCHNEIDER ELECTRIC SA	215,591,286	4.80			
494,476	THALES SA	68,559,097	1.53			
4,596,364	VEOLIA ENVIRONNEMENT	124,607,428	2.78			
1,686,174	VINCI SA	168,178,995	3.75			
	<i>Großbritannien</i>	359,376,536	8.01			
12,672,498	PRUDENTIAL PLC	97,634,025	2.18			
778,119	RECKITT BENCKISER GROUP PLC	45,484,387	1.01			
3,012,815	SHELL PLC	90,730,924	2.02			
10,468,619	SMITH & NEPHEW	125,527,200	2.80			
	<i>Irland</i>	249,930,039	5.57			
476,622	CRH PLC	42,739,181	0.95			
221,944	LINDE PLC	89,487,821	1.99			
2,722,328	RYANAIR HOLDINGS PLC	51,901,183	1.16			
1,263,918	SMURFIT WESTROCK LIMITED	65,801,854	1.47			
	<i>Italien</i>	141,125,261	3.15			
8,563,283	ENI SPA	112,093,375	2.50			
569,476	MONCLER SPA	29,031,886	0.65			
	<i>Niederlande</i>	565,431,485	12.61			
915,774	AKZO NOBEL NV	53,078,261	1.18			
312,805	ASML HOLDING N.V.	212,300,754	4.74			
902,309	HEINEKEN NV	61,988,628	1.38			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	393,228,396	98.10			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	393,228,396	98.10			
Aktien	393,228,396	98.10			
<i>Belgien</i>	13,211,470	3.30			
177,240 KBC GROUPE	13,211,470	3.30			
<i>Dänemark</i>	9,877,896	2.46			
28,007 NOVO NORDISK AS	2,344,292	0.58			
173,288 ORSTED SH	7,533,604	1.88			
<i>Deutschland</i>	59,773,715	14.91			
43,486 ALLIANZ SE-NOM	12,867,506	3.20			
20,567 DEUTSCHE BOERSE AG	4,574,101	1.14			
228,020 INFINEON TECHNOLOGIES AG-NOM	7,159,828	1.79			
66,411 MERCK KGAA	9,290,899	2.32			
24,495 MUENCHENER RUECKVERSICHERUNGS AG-NOM	11,931,515	2.98			
20,677 SAP SE	4,885,975	1.22			
48,069 SIEMENS AG-NOM	9,063,891	2.26			
<i>Finnland</i>	15,086,473	3.76			
142,125 ELISA OYJ	5,940,825	1.48			
220,565 NESTE CORPORATION	2,674,351	0.67			
616,314 NORDEA BANK ABP	6,471,297	1.61			
<i>Frankreich</i>	85,279,383	21.28			
50,335 CAPGEMINI SE	7,960,480	1.99			
285,318 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	9,073,112	2.26			
34,140 ESSILOR LUXOTTICA SA	8,043,384	2.01			
152,817 LEGRAND	14,370,911	3.58			
17,408 LOREAL SA	5,950,925	1.48			
28,876 LVMH MOET HENNESSY LOUIS VUITTON SE	18,350,698	4.59			
52,550 PUBLICIS GROUPE	5,412,650	1.35			
34,979 SCHNEIDER ELECTRIC SA	8,426,441	2.10			
283,688 VEOLIA ENVIRONNEMENT	7,690,782	1.92			
<i>Großbritannien</i>	64,519,268	16.10			
173,650 INFORMA PLC	1,676,852	0.42			
467,193 NATIONAL GRID PLC	5,368,086	1.34			
2,207,595 RENTOKIL INITIAL	10,701,549	2.67			
1,478,104 SEGRO PLC REIT	12,535,638	3.13			
47,041 SHELL PLC	1,408,727	0.35			
636,692 SHELL PLC	19,173,979	4.78			
1,904,605 TESCO PLC	8,484,108	2.12			
91,227 UNILEVER	5,018,147	1.25			
2,773 UNILEVER PLC	152,182	0.04			
<i>Irland</i>	31,055,723	7.75			
872,984 BANK OF IRELAND GROUP PLC	7,687,497	1.92			
156,904 CRH PLC	14,069,742	3.51			
131,987 KINGSPAN GROUP PLC	9,298,484	2.32			
			Italien	18,168,137	4.53
			154,370 AMPLIFON	3,836,095	0.96
			710,632 POSTE ITALIANE SPA	9,678,807	2.41
			1,087,967 SNAM RETE GAS	4,653,235	1.16
			<i>Niederlande</i>	34,428,794	8.59
			94,119 AKZO NOBEL NV	5,455,137	1.36
			18,666 ASML HOLDING N.V.	12,668,615	3.17
			116,384 KONINKLIJKE AHOLD DELHAIZE	3,664,932	0.91
			1,891,094 KONINKLIJKE KPN NV	6,647,195	1.66
			473,973 STELLANTIS NV	5,992,915	1.49
			<i>Norwegen</i>	8,715,672	2.17
			386,212 EQUINOR ASA	8,715,672	2.17
			<i>Schweden</i>	3,841,159	0.96
			260,282 ATLAS COPCO AB	3,841,159	0.96
			<i>Schweiz</i>	49,270,706	12.29
			22,556 LONZA GROUP AG N	12,878,155	3.21
			156,078 NESTLE SA	12,453,642	3.11
			58,942 ROCHE HOLDING LTD	16,047,399	4.00
			199,241 SANDOZ GROUP LTD	7,891,510	1.97
			Gesamtwertpapierbestand	393,228,396	98.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	367,929,848	100.33			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	362,271,598	98.79			
Aktien	362,071,675	98.74			
<i>Belgien</i>	6,777,348	1.85			
31,915 COFINIMMO SICAFI REIT	1,774,474	0.48			
168,731 XIOR STUDENT HOUSING NV REIT	5,002,874	1.37			
<i>Deutschland</i>	61,105,875	16.67			
95,151 AIXTRON	1,448,198	0.39			
74,066 CTS EVENTIM AKT	6,047,489	1.65			
197,286 DUERR	4,229,812	1.15			
47,729 GERRESHEIMER AG	3,388,759	0.92			
55,579 HUGO BOSS AG	2,488,828	0.68			
358,033 JENOPTIK AG	8,034,261	2.20			
148,588 JUNGHEINRICH VORZ.	3,812,768	1.04			
84,483 LEG IMMOBILIEN SE	6,910,709	1.89			
66,385 NEMETSCHKE	6,213,636	1.69			
518,204 NORDEX	5,840,159	1.59			
100,518 SCOUT 24 AG	8,554,082	2.34			
152,102 SPRINGER NATURE AG AND CO KGAA	4,137,174	1.13			
<i>Finnland</i>	13,472,288	3.67			
274,717 HUHTAMAKI OYJ	9,389,827	2.56			
454,617 METSO CORPORATION	4,082,461	1.11			
<i>Frankreich</i>	72,030,482	19.65			
63,474 ALTEN	5,017,620	1.37			
521,212 ELIS SA	9,850,907	2.69			
219,677 EXOSENS	4,268,324	1.16			
94,895 GAZTRANSPORT ET TECHNIGAZ	12,203,497	3.32			
16,639 ID LOGISTICS GROUP	6,314,501	1.72			
200,470 IMERYS SA	5,653,254	1.54			
423,200 OPMOBILITY	4,244,696	1.16			
46,406 REMY COINTREAU	2,710,110	0.74			
29,336 SOITEC SA	2,556,632	0.70			
342,830 SPIE SA	10,298,613	2.81			
119,007 TIKEHAU CAPITAL SCA	2,439,644	0.67			
266,585 VERALLIA SASU	6,472,684	1.77			
<i>Guernsey</i>	6,981,608	1.90			
194,745 SHURGARD SELF STORAGE LIMITED	6,981,608	1.90			
<i>Irland</i>	22,166,652	6.04			
1,196,700 DALATA HOTEL	5,588,589	1.52			
321,933 GLANBIA PLC	4,291,367	1.17			
4,830,374 GLENVEAGH PROPERTIES PLC	7,728,598	2.11			
2,150,046 UNIPHAR PLC	4,558,098	1.24			
<i>Italien</i>	66,715,616	18.20			
190,152 AMPLIFON	4,725,277	1.29			
351,233 ANIMA HOLDING	2,328,675	0.64			
686,115 BANCA MEDIOLANUM	7,883,461	2.15			
			1,007,389 BANCA MONTE DEI PASCHI DI SIENA SPA	6,856,290	1.87
			96,426 BRUNELLO CUCINELLI	10,163,299	2.78
			228,183 ERG SPA	4,483,796	1.22
			298,957 INFRASTRUTTURE WIRELESS ITALIANE SPA	2,934,263	0.80
			368,830 INTERCOS SPA	5,134,114	1.40
			2,348,667 IREN SPA	4,507,092	1.23
			1,557,150 PIRELLI C SPA	8,523,839	2.32
			762,719 UNIPOL GRUPPO S P A	9,175,510	2.50
			<i>Niederlande</i>	49,182,719	13.41
			233,499 AALBERTS BR BEARER SHS	8,018,356	2.19
			214,579 ARCADIS NV	12,617,245	3.43
			198,840 ASR NEDERLAND N.V	9,102,895	2.48
			31,763 BE SEMICONDUCTOR INDUSTRIES NV BESI	4,202,245	1.15
			67,963 EURONEXT	7,360,393	2.01
			372,678 IVECO GROUPO NV	3,480,813	0.95
			132,076 TKH GROUP NV	4,400,772	1.20
			<i>Österreich</i>	28,920,654	7.89
			204,075 ANDRITZ AG	9,995,594	2.73
			132,622 BAWAG GROUP AG	10,762,275	2.93
			304,809 WIENERBERGER	8,162,785	2.23
			<i>Portugal</i>	6,467,506	1.76
			13,917,595 BANCO COMERCIAL PORTUGUES SA	6,467,506	1.76
			<i>Spanien</i>	28,250,927	7.70
			1,229,694 BANKINTER	9,394,862	2.57
			166,067 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,804,042	1.58
			467,392 MERLIN PROPERTIES REIT	4,748,703	1.29
			136,120 VISCOFAN	8,303,320	2.26
			Warrants, Rechte	199,923	0.05
			<i>Belgien</i>	-	0.00
			142,761 XIOR STUDENT HOUSING NV RIGHTS	-	0.00
			<i>Spanien</i>	199,923	0.05
			124,952 VISCOFAN RIGHT 06/12/2024	199,923	0.05
			Aktien/Anteile aus OGAW/OGA	5,658,250	1.54
			Aktien/Anteile aus Investmentfonds	5,658,250	1.54
			<i>Frankreich</i>	5,658,250	1.54
			0.1 AMUNDI EURO LIQUIDITY SELECT FCP	107,382	0.03
			52 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	5,550,868	1.51
			Gesamtwertpapierbestand	367,929,848	100.33

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	850,912,047	97.85	198,570 HEINEKEN NV	13,641,759	1.57
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	850,912,047	97.85	1,553,839 ING GROUP NV	23,509,584	2.70
Aktien	850,912,047	97.85	654,598 KONINKLIJKE AHOLD DELHAIZE	20,613,291	2.37
<i>Belgien</i>	44,926,562	5.17	<i>Schweiz</i>	60,424,335	6.95
343,330 KBC GROUPE	25,591,819	2.95	120,555 CIE FINANCIERE RICHEMONT SA	17,714,886	2.04
100,597 UCB SA	19,334,743	2.22	51,463 LONZA GROUP AG N	29,382,359	3.38
<i>Dänemark</i>	52,708,402	6.06	195,114 TEMENOS AG-NOM	13,327,090	1.53
628,627 GN GREAT NORDIC	11,274,781	1.30	<i>Spanien</i>	45,746,746	5.26
495,003 NOVO NORDISK AS	41,433,621	4.76	2,366,586 IBERDROLA SA	31,475,593	3.62
<i>Deutschland</i>	194,790,039	22.40	287,493 INDITEX	14,271,153	1.64
98,373 ADIDAS NOM	23,294,726	2.68	Gesamtwertpapierbestand	850,912,047	97.85
130,447 ALLIANZ SE-NOM	38,599,267	4.44			
192,215 BAYERISCHE MOTORENWERKE	15,181,141	1.75			
118,278 DEUTSCHE BOERSE AG	26,305,027	3.02			
699,668 DEUTSCHE TELEKOM AG-NOM	20,213,409	2.32			
850,767 INFINEON TECHNOLOGIES AG-NOM	26,714,084	3.07			
83,086 MERCK KGAA	11,623,731	1.34			
174,261 SIEMENS AG-NOM	32,858,654	3.78			
<i>Frankreich</i>	276,733,698	31.83			
412,361 BNP PARIBAS	24,420,018	2.81			
140,495 CAPGEMINI SE	22,219,284	2.56			
689,842 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	21,936,976	2.52			
207,621 DANONE SA	13,520,280	1.55			
58,777 LOREAL SA	20,092,917	2.31			
26,747 LVMH MOET HENNESSY LOUIS VUITTON SE	16,997,719	1.95			
132,737 PERNOD RICARD	14,468,333	1.66			
345,974 SANOFI	32,431,603	3.73			
159,041 SCHNEIDER ELECTRIC SA	38,312,977	4.42			
97,937 THALES SA	13,578,965	1.56			
724,330 VEOLIA ENVIRONNEMENT	19,636,586	2.26			
294,731 VINCI SA	29,396,470	3.38			
1,146,682 WORLDLINE	9,721,570	1.12			
<i>Großbritannien</i>	17,075,356	1.96			
567,005 SHELL PLC	17,075,356	1.96			
<i>Irland</i>	35,517,810	4.08			
101,483 CRH PLC	9,100,084	1.05			
43,269 LINDE PLC	17,446,061	2.00			
470,583 RYANAIR HOLDINGS PLC	8,971,665	1.03			
<i>Italien</i>	30,993,730	3.56			
1,600,272 ENI SPA	20,947,560	2.40			
197,061 MONCLER SPA	10,046,170	1.16			
<i>Niederlande</i>	91,995,369	10.58			
170,960 AKZO NOBEL NV	9,908,842	1.14			
35,836 ASML HOLDING N.V.	24,321,893	2.80			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	92,608,385	97.92			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	92,608,385	97.92			
Aktien	92,608,385	97.92			
<i>Belgien</i>	2,651,164	2.80			
35,567 KBC GROUPE	2,651,164	2.80			
<i>Dänemark</i>	5,258,497	5.56			
70,007 GN GREAT NORDIC	1,255,615	1.33			
47,822 NOVO NORDISK AS	4,002,882	4.23			
<i>Deutschland</i>	16,616,582	17.57			
11,009 ADIDAS NOM	2,606,931	2.76			
8,198 ALLIANZ SE-NOM	2,425,788	2.56			
11,657 BEIERSDORF	1,445,468	1.53			
33,821 DAIMLER TRUCK HOLDING AG	1,246,304	1.32			
69,674 INFINEON TECHNOLOGIES AG-NOM	2,187,764	2.31			
85,199 RWE AG	2,456,287	2.60			
18,640 SIEMENS AG-NOM	3,514,759	3.71			
14,555 SIEMENS ENERGY AG	733,281	0.78			
<i>Frankreich</i>	15,744,306	16.65			
81,727 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	2,598,919	2.75			
19,663 DANONE SA	1,280,455	1.35			
14,729 PERNOD RICARD	1,605,461	1.70			
35,892 SANOFI	3,364,515	3.56			
83,053 VEOLIA ENVIRONNEMENT	2,251,567	2.38			
29,908 VINCI SA	2,983,024	3.15			
195,844 WORLDLINE	1,660,365	1.76			
<i>Großbritannien</i>	17,346,934	18.34			
19,453 ANTOFAGASTA PLC	374,096	0.40			
38,095 ASTRAZENCA PLC	4,823,156	5.09			
354,088 BABCOCK INTERNATIONAL GROUP PLC	2,143,457	2.27			
1,240,727 JD SPORTS FASHION PLC	1,439,111	1.52			
270,155 PRUDENTIAL PLC	2,081,383	2.20			
129,691 SHELL PLC	3,905,645	4.13			
215,172 SMITH & NEPHEW	2,580,086	2.73			
<i>Irland</i>	11,818,138	12.50			
333,645 AIB GROUP PLC	1,778,328	1.88			
23,559 CRH PLC	2,112,560	2.23			
118,204 GLANBIA PLC	1,575,659	1.67			
5,249 LINDE PLC	2,116,397	2.24			
115,135 RYANAIR HOLDINGS PLC	2,195,048	2.32			
39,187 SMURFIT WESTROCK LIMITED	2,040,146	2.16			
<i>Italien</i>	1,728,207	1.83			
132,025 ENI SPA	1,728,207	1.83			
<i>Niederlande</i>	14,341,906	15.16			
3,497 ASML HOLDING N.V.	2,373,414	2.51			
24,882 EURONEXT	2,694,721	2.85			
			Gesamtwertpapierbestand	92,608,385	97.92
			24,452 EXOR NV	2,165,225	2.29
			31,272 HEINEKEN NV	2,148,386	2.27
			136,794 ING GROUP NV	2,069,693	2.19
			91,790 KONINKLIJKE AHOLD DELHAIZE	2,890,467	3.05
			<i>Schweiz</i>	7,102,651	7.51
			14,234 CIE FINANCIERE RICHEMONT SA	2,091,607	2.21
			4,450 LONZA GROUP AG N	2,540,689	2.69
			36,167 TEMENOS AG-NOM	2,470,355	2.61

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	153,365,209	99.74			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	153,365,209	99.74			
Aktien	153,365,209	99.74			
<i>Allgemeine Industrie</i>	849,180	0.55			
106,547 CORTICEIRAAMORIM SGPS SA	849,180	0.55			
<i>Alternative Energie</i>	952,122	0.62			
307,136 GRUPO EMPRESARIAL ENCE	952,122	0.62			
<i>Bauwirtschaft und Baustoffe</i>	21,730,536	14.14			
8,280 ACCIONA SA	891,756	0.58			
24,619 ACS	1,179,742	0.77			
74,483 ARCADIS NV	4,349,807	2.83			
126,501 FERROVIAL SE	5,143,532	3.35			
23,821 HOCHTIEF	3,089,584	2.01			
14,317 IMPLLENIA	467,016	0.30			
135,080 SPIE SA	3,995,666	2.60			
181,901 SWECO AB	2,613,433	1.70			
<i>Elektrizität</i>	18,566,563	12.08			
221,153 ACEA SPA	4,131,139	2.69			
213,985 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	3,791,814	2.47			
300,551 EDP RENOVAVEIS	2,883,787	1.88			
83,471 NEOEN SPA	3,320,476	2.16			
15,164 PNE WIND AG	168,017	0.11			
61,019 VERBUND A	4,271,330	2.77			
<i>Elektronische und elektrische Geräte</i>	11,936,337	7.76			
154,422 ALSTOM	3,340,148	2.17			
12,418 KEMPOWER OYJ	120,206	0.08			
55,764 LANDIS GYR HOLDINGS LTD	3,406,928	2.22			
21,174 SCHNEIDER ELECTRIC SA	5,069,055	3.29			
<i>Freizeitartikel</i>	595,829	0.39			
18,504 GREENERGY RENOVABLES S A	595,829	0.39			
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	15,187,706	9.88			
19,538 ELIA TRANSMISSION BELGIUM NV	1,438,974	0.94			
637,788 PENNON GROUP PLC	4,477,391	2.91			
149,474 SEVERN TRENT PLC	4,507,188	2.93			
378,102 UNITED UTILITIES GROUP PLC	4,764,153	3.10			
<i>Haushaltswaren und Heimwerker</i>	2,841,769	1.85			
1,230,667 CAIRN HOMES PLC	2,841,769	1.85			
<i>Immobilienbezogene Anlagefonds</i>	11,179,074	7.27			
51,982 EUROCOMMERCIAL PROPERTIES NV REIT	1,159,199	0.75			
34,657 GECINA ACT	3,096,603	2.02			
192,953 GREAT PORTLAND ESTATES PLC REIT	662,749	0.43			
21,995 KLEPIERRE REITS	611,461	0.40			
436,117 LAND SECURITIES GROUP PLC R E I T	3,051,111	1.98			
27,770 LAR ESPANA	228,547	0.15			
234,827 MERCIALYS	2,369,404	1.54			
			<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	6,720,880	4.37
			191,848 FABEGE AB	1,385,704	0.90
			11,414 MOBIMO HOLDING AG	3,553,421	2.32
			26,486 NEINOR HOMES	438,078	0.28
			19,168 VGP SA	1,343,677	0.87
			<i>Industrielle Serviceleistungen</i>	4,525,892	2.94
			80,691 INTERTEK GROUP	4,525,892	2.94
			<i>Industriematerialien</i>	4,066,393	2.64
			767,244 ALTRI SGPS	4,066,393	2.64
			<i>Industrietechnik</i>	8,285,332	5.39
			71,648 CARGOTEC OYJ	3,659,780	2.38
			98,416 KONE B	4,625,552	3.01
			<i>Industrietransport</i>	5,043,873	3.28
			12,701 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	440,090	0.29
			298,947 GETLINK SE	4,603,783	2.99
			<i>Lebensmittelhersteller</i>	14,906,458	9.69
			168,758 AAK AB	4,646,053	3.02
			99,457 AUSTEVOLL SEAFOOD	823,580	0.54
			17,003 BAKKAFFROST	912,739	0.59
			107,987 GREIG SEAFOOD	567,342	0.37
			304,360 MOWI ASA	5,018,763	3.26
			64,198 SALMAR ASA	2,937,981	1.91
			<i>Medizinische Geräte und Dienste</i>	4,406,704	2.87
			90,785 EUROFINS SCIENTIFIC SE	4,406,704	2.87
			<i>Pharmazeutik und Biotechnologie</i>	4,220,465	2.74
			77,208 NOVONESIS A/S	4,220,465	2.74
			<i>Reisen und Freizeit</i>	802,883	0.52
			413,527 FIRSTGROUP	802,883	0.52
			<i>Software- und Computerdienstleistungen</i>	11,984,188	7.79
			152,280 CRAYON GROUP HOLDING ASA	1,609,123	1.05
			137,471 DASSAULT SYSTEMES SE	4,528,295	2.94
			24,743 SAP SE	5,846,770	3.80
			<i>Technologie-Hardware und Geräte</i>	4,563,025	2.97
			48,928 LEGRAND	4,563,025	2.97
			Gesamtwertpapierbestand	153,365,209	99.74

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,026,685,772	98.34			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,026,685,772	98.34			
Aktien	2,026,685,772	98.34			
<i>Deutschland</i>	386,981,929	18.78			
180,838 ALLIANZ SE-NOM	53,509,964	2.61			
970,117 BASF SE	41,191,168	2.00			
629,056 BAYERISCHE MOTORENWERKE	49,682,843	2.41			
1,739,269 DEUTSCHE TELEKOM AG-NOM	50,247,481	2.44			
1,453,123 INFINEON TECHNOLOGIES AG-NOM	45,628,062	2.21			
101,655 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	49,516,151	2.40			
1,051,596 PUMA AG	46,648,799	2.26			
268,124 SIEMENS AG-NOM	50,557,461	2.45			
<i>Finnland</i>	48,241,762	2.34			
3,978,702 NESTE CORPORATION	48,241,762	2.34			
<i>Frankreich</i>	430,651,811	20.90			
642,840 ARKEMA	47,280,882	2.29			
855,318 BNP PARIBAS	50,651,932	2.46			
308,606 CAPGEMINI SE	48,806,039	2.37			
161,125 KERING	38,388,031	1.86			
493,502 PUBLICIS GROUPE	50,830,706	2.48			
1,042,901 RENAULT SA	49,068,492	2.38			
528,324 SANOFI	49,525,092	2.40			
1,782,896 SOCIETE GENERALE SA	48,423,455	2.35			
893,333 TOTAL ENERGIES SE	47,677,182	2.31			
<i>Großbritannien</i>	483,552,432	23.45			
1,825,941 ASSOCIATED BRITISH FOODS	45,118,499	2.19			
393,833 ASTRAZENCA PLC	49,862,649	2.42			
5,856,107 HSBC HOLDINGS PLC	55,621,683	2.69			
4,813,828 INFORMA PLC	46,484,764	2.26			
48,615,540 ITV	43,276,533	2.10			
4,304,383 NATIONAL GRID PLC	49,457,715	2.40			
3,120,920 PERSIMMON PLC	45,220,878	2.19			
6,388,865 PRUDENTIAL PLC	49,222,388	2.39			
866,228 RECKITT BENCKISER GROUP PLC	50,634,735	2.45			
1,517,242 SHELL PLC	45,436,517	2.20			
106,793 SHELL PLC	3,216,071	0.16			
<i>Italien</i>	98,774,933	4.79			
13,320,441 INTESA SANPAOLO SPA	51,456,864	2.49			
767,403 PRYSMIAN SPA	47,318,069	2.30			
<i>Niederlande</i>	91,852,898	4.46			
3,125,940 ABN AMRO GROUP N.V.	46,545,247	2.26			
4,197,096 CNH INDUSTRIAL N.V.	45,307,651	2.20			
<i>Norwegen</i>	49,287,550	2.39			
2,554,633 DNB BANK ASA	49,287,550	2.39			
<i>Österreich</i>	6,907,433	0.34			
1,157,024 FACC	6,907,433	0.34			
			Gesamtwertpapierbestand	2,026,685,772	98.34
			<i>Schweden</i>	100,205,209	4.86
			2,645,683 SWEDBANK A SHS A	50,478,749	2.45
			2,118,188 VOLVO AB-B SHS	49,726,460	2.41
			<i>Schweiz</i>	191,979,834	9.32
			585,652 NESTLE SA	46,729,844	2.27
			523,619 NOVARTIS AG-NOM	49,491,188	2.40
			182,478 ROCHE HOLDING LTD	49,680,993	2.41
			1,163,350 SANDOZ GROUP LTD	46,077,809	2.24
			<i>Spanien</i>	138,249,981	6.71
			909,745 INDITEX	45,159,742	2.19
			12,850,055 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	46,921,040	2.28
			3,949,461 REPSOL	46,169,199	2.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	745,451,976	97.75	41,701 KONINKLIJKE PHILIPS N.V.	1,017,504	0.13
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	745,451,976	97.75	527,181 STELLANTIS NV	6,665,677	0.87
Aktien	745,451,976	97.75	<i>Schweden</i>	16,705,842	2.19
<i>Belgien</i>	9,559,531	1.25	1,132,010 ATLAS COPCO AB	16,705,842	2.19
128,247 KBC GROUPE	9,559,531	1.25	<i>Schweiz</i>	41,516,191	5.44
<i>Dänemark</i>	30,917,999	4.05	405,276 NOVARTIS AG-NOM	38,305,696	5.02
369,374 NOVO NORDISK AS	30,917,999	4.05	81,057 SANDOZ GROUP LTD	3,210,495	0.42
<i>Deutschland</i>	138,182,958	18.12	<i>Spanien</i>	12,610,388	1.65
54,158 ALLIANZ SE-NOM	16,025,352	2.10	668,462 MERLIN PROPERTIES REIT	6,791,574	0.89
143,433 BAYERISCHE MOTORENWERKE	11,328,338	1.49	497,760 REPSOL	5,818,814	0.76
76,025 DEUTSCHE BOERSE AG	16,907,960	2.22	Gesamtwertpapierbestand	745,451,976	97.75
596,526 DEUTSCHE TELEKOM AG-NOM	17,233,636	2.26			
553,212 INFINEON TECHNOLOGIES AG-NOM	17,370,857	2.28			
49,914 MUENCHENER RUECKVERSICHERUNGS AG-NOM	24,313,109	3.19			
148,316 SIEMENS AG-NOM	27,966,466	3.66			
240,015 VONOVIA SE NAMEN AKT REIT	7,037,240	0.92			
<i>Frankreich</i>	203,084,024	26.64			
619,230 AXA SA	21,251,974	2.79			
284,276 BNP PARIBAS	16,834,825	2.21			
93,726 CAPGEMINI SE	14,822,767	1.94			
591,050 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	18,795,390	2.46			
334,486 COMPAGNIE DE SAINT-GOBAIN SA	28,665,450	3.77			
364,644 DANONE SA	23,745,617	3.11			
576,602 REXEL	14,184,409	1.86			
274,346 SANOFI	25,717,194	3.38			
329,038 TOTAL ENERGIES SE	17,560,758	2.30			
215,617 VINCI SA	21,505,640	2.82			
<i>Großbritannien</i>	130,253,586	17.08			
702,435 ASSOCIATED BRITISH FOODS	17,356,975	2.28			
3,899,546 HSBC HOLDINGS PLC	37,038,141	4.85			
613,837 RELX PLC	26,942,604	3.53			
1,252,392 SSE PLC	24,296,526	3.19			
5,526,818 TESCO PLC	24,619,340	3.23			
<i>Irland</i>	49,418,166	6.48			
379,662 CRH PLC	34,044,679	4.46			
295,293 SMURFIT WESTROCK LIMITED	15,373,487	2.02			
<i>Italien</i>	40,303,313	5.29			
4,070,686 ENEL SPA	28,030,744	3.68			
937,553 ENI SPA	12,272,569	1.61			
<i>Niederlande</i>	72,899,978	9.56			
947,841 ABN AMRO GROUP N.V.	14,113,352	1.85			
136,184 BE SEMICONDUCTOR INDUSTRIES NV BESI	18,017,143	2.36			
894,771 ING GROUP NV	13,537,885	1.78			
5,561,427 KONINKLIJKE KPN NV	19,548,417	2.57			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	285,516,079	98.42			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	285,487,151	98.41			
Aktien	285,386,690	98.38			
<i>Belgien</i>	2,267,536	0.78			
119,344 WARAHOUSES DE PAUW NV	2,267,536	0.78			
<i>Dänemark</i>	11,123,689	3.83			
308,817 ALK ABELLO A/S	6,588,593	2.27			
818,474 H LUNDBECK AS	4,535,096	1.56			
<i>Deutschland</i>	29,722,654	10.25			
44,755 CARL ZEISS MEDITEC	2,037,248	0.70			
54,986 CTS EVENTIM AKT	4,489,607	1.56			
44,689 DWS GROUP GMBH CO KGAA	1,778,622	0.61			
137,351 KION GROUP	4,376,003	1.51			
49,018 LEG IMMOBILIEN SE	4,009,672	1.38			
31,402 NEMETSCHKEK	2,939,227	1.01			
213,130 NORDEX	2,401,975	0.83			
48,856 SCOUT 24 AG	4,157,646	1.43			
129,877 SPRINGER NATURE AG AND CO KGAA	3,532,654	1.22			
<i>Finnland</i>	7,055,765	2.43			
140,326 HUHTAMAKI OYJ	4,796,343	1.65			
251,606 METSO CORPORATION	2,259,422	0.78			
<i>Frankreich</i>	20,979,661	7.23			
248,698 ELIS SA	4,700,392	1.62			
42,727 GAZTRANSPORT ET TECHNIGAZ	5,494,692	1.89			
9,173 HARLANT PARFUMEUR PFD	-	0.00			
204,841 OPMOBILITY	2,054,555	0.71			
54,050 REMY COINTREAU	3,156,520	1.09			
185,536 SPIE SA	5,573,502	1.92			
<i>Großbritannien</i>	80,553,569	27.77			
86,705 4IMPRINT GROUP	5,091,349	1.76			
1,345,719 BABCOCK INTERNATIONAL GROUP PLC	8,146,255	2.81			
196,055 BELLWAY PLC	5,909,157	2.04			
428,763 BIG YELLOW GROUP REIT	4,978,380	1.72			
129,281 CRODA INTERNATIONAL PLC	5,292,890	1.82			
239,206 DERWENT LONDON PLC REIT	5,667,689	1.95			
109,320 GENUS	2,049,419	0.71			
201,837 GREGGS	6,801,135	2.34			
370,324 IMI PLC	8,156,266	2.81			
308,823 INTERMEDIATE CAPITAL GROUP PLC	7,716,840	2.66			
927,916 PAGE GROUP PLC SHS	3,856,216	1.33			
943,642 RENTOKIL INITIAL	4,574,404	1.58			
633,461 RS GROUP PLC	5,221,380	1.80			
268,490 WEIR GROUP	7,092,189	2.44			
<i>Irland</i>	15,067,671	5.19			
372,426 BANK OF IRELAND GROUP PLC	3,279,583	1.13			
3,036,427 GLENVEAGH PROPERTIES PLC	4,858,283	1.67			
597,016 GRAFTON GROUP UNIT	6,929,805	2.39			
			<i>Italien</i>	30,745,211	10.60
			134,411 AMPLIFON	3,340,113	1.15
			49,810 BRUNELLO CUCINELLI	5,249,974	1.81
			354,437 FINECOBANK	5,950,997	2.05
			1,262,249 HERA SPA	4,332,039	1.49
			349,357 INTERCOS SPA	4,863,049	1.68
			582,630 UNIPOL GRUPPO S P A	7,009,039	2.42
			<i>Niederlande</i>	17,086,753	5.89
			155,003 ASR NEDERLAND N.V	7,096,037	2.45
			22,862 BE SEMICONDUCTOR INDUSTRIES NV BESI	3,024,643	1.04
			64,322 EURONEXT	6,966,073	2.40
			<i>Norwegen</i>	6,172,122	2.13
			217,197 SCHIBSTED ASA SHS B	6,172,122	2.13
			<i>Österreich</i>	14,364,633	4.95
			84,722 ANDRITZ AG	4,149,684	1.43
			31,926 DO & CO AG	5,746,680	1.98
			166,851 WIENERBERGER	4,468,269	1.54
			<i>Portugal</i>	5,194,348	1.79
			11,177,852 BANCO COMERCIAL PORTUGUESA SA	5,194,348	1.79
			<i>Schweden</i>	18,380,333	6.34
			70,913 AAK AB	1,956,050	0.67
			623,787 ELECTROLUX AB	5,010,358	1.73
			234,114 NORDNET AB	4,804,437	1.66
			101,084 SWECO AB	1,455,101	0.50
			47,770 THULE GROUP AB SHS	1,426,232	0.49
			69,793 TRELLEBORG AB	2,309,455	0.80
			154,886 WIHLBORGS FASTIGHETER AB	1,418,700	0.49
			<i>Schweiz</i>	13,069,745	4.51
			2,073 BURCKHARDT COMPRESSION HOLDING	1,431,407	0.49
			12,757 COMET HOLDING	3,378,032	1.16
			97,017 DKSH HOLDING	6,957,477	2.41
			1,240 SIEGFRIED HOLDING AG	1,302,829	0.45
			<i>Spanien</i>	13,603,000	4.69
			622,664 BANKINTER	4,757,153	1.64
			493,679 MERLIN PROPERTIES REIT	5,015,779	1.73
			62,788 VISCOFAN	3,830,068	1.32
			Warrants, Rechte	100,461	0.03
			<i>Spanien</i>	100,461	0.03
			62,788 VISCOFAN RIGHT 06/12/2024	100,461	0.03
			Aktien/Anteile aus OGAW/OGA	28,928	0.01
			Aktien/Anteile aus Investmentfonds	28,928	0.01
			<i>Frankreich</i>	28,928	0.01
			3 AMUNDI EURO LIQUIDITY SELECT FCP	28,928	0.01
			0.004 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE	-	0.00
			Gesamtwertpapierbestand	285,516,079	98.42

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,294,272,306	97.83			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,294,272,306	97.83			
Aktien	2,294,272,306	97.83			
<i>Deutschland</i>	<i>374,498,809</i>	<i>15.97</i>			
213,863 DEUTSCHE BOERSE AG	47,563,131	2.03	194,745 AMERICAN EXPRESS CO	55,846,961	2.38
2,355,545 DEUTSCHE TELEKOM AG-NOM	68,051,695	2.90	151,149 APPLIED MATERIALS INC	23,738,640	1.01
2,104,799 E.ON SE	23,668,465	1.01	302,810 BROADCOM INC	67,796,689	2.90
131,021 MUENCHENER RUECKVERSICHERUNGS AG-NOM	63,820,329	2.72	243,147 CENCORA INC	52,776,166	2.25
293,718 SAP SE	69,405,564	2.97	993,452 CORNING INC	45,599,974	1.94
180,952 SIEMENS AG-NOM	34,120,309	1.45	86,683 DEERE & CO	35,487,710	1.51
1,347,148 SIEMENS ENERGY AG	67,869,316	2.89	243,530 ECOLAB INC	55,126,443	2.35
<i>Frankreich</i>	<i>106,043,225</i>	<i>4.52</i>	135,145 FIRST SOLAR INC	23,001,405	0.98
490,856 COMPAGNIE DE SAINT-GOBAIN SA	42,066,359	1.79	312,205 FISERV INC	61,964,627	2.64
389,666 DANONE SA	25,375,050	1.08	388,858 GENERAL MILLS INC	23,943,589	1.02
160,240 SCHNEIDER ELECTRIC SA	38,601,816	1.65	295,050 INTL BUSINESS MACHINES CORP	62,679,960	2.68
<i>Großbritannien</i>	<i>117,474,905</i>	<i>5.01</i>	219,130 JP MORGAN CHASE & CO	50,768,115	2.16
12,679,880 BARCLAYS PLC	41,123,728	1.75	87,164 LENNOX INTL INC	51,308,493	2.19
2,192,169 NATIONAL GRID PLC	25,188,202	1.07	157,694 MICROSOFT CORP	64,189,301	2.75
1,165,653 RELX PLC	51,162,975	2.19	380,340 ORACLE CORP	61,225,374	2.61
<i>Irland</i>	<i>146,336,380</i>	<i>6.24</i>	156,367 PROCTER AND GAMBLE CO	25,319,222	1.08
89,455 LINDE PLC	36,068,256	1.54	431,399 PULTE HOMES	45,375,009	1.93
490,011 PENTAIR PLC	47,624,053	2.03	53,090 THERMO FISHER SCIE	26,677,276	1.14
175,594 TRANE TECHNOLOGIES PLC	62,644,071	2.67	191,788 UNION PACIFIC CORP	42,234,107	1.80
<i>Italien</i>	<i>68,731,796</i>	<i>2.93</i>	305,586 WABTEC	55,964,586	2.39
336,254 PRYSMIAN SPA	20,733,422	0.88	293,468 WASTE MANAGEMENT INC	57,177,372	2.44
1,245,902 UNICREDIT SPA	47,998,374	2.05	56,710 WW GRAINGER INC	57,766,433	2.46
<i>Japan</i>	<i>131,819,190</i>	<i>5.62</i>			
2,480,100 SOMPO HOLDINGS SHS	62,772,411	2.68			
1,961,700 TOKIO MARINE HLDGS INC	69,046,779	2.94			
<i>Kanada</i>	<i>23,668,631</i>	<i>1.01</i>			
338,700 CANADIAN PACIFIC KANSAS CITY LIMITED	23,668,631	1.01			
<i>Niederlande</i>	<i>25,365,854</i>	<i>1.08</i>			
1,676,527 ING GROUP NV	25,365,854	1.08			
<i>Österreich</i>	<i>26,105,128</i>	<i>1.11</i>			
437,565 ERSTE GROUP BANK	26,105,128	1.11			
<i>Schweiz</i>	<i>177,059,430</i>	<i>7.55</i>			
46,250 LONZA GROUP AG N	26,406,042	1.13			
255,980 NOVARTIS AG-NOM	24,194,604	1.03			
81,407 SWISS LIFE HOLDING NOM	60,687,663	2.59			
470,449 SWISS RE AG	65,771,121	2.80			
<i>Vereinigte Staaten von Amerika</i>	<i>1,097,168,958</i>	<i>46.79</i>			
512,510 AFLAC INC	51,201,506	2.18			
			Gesamtwertpapierbestand	2,294,272,306	97.83

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	2,327,034,568	96.52			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,327,034,568	96.52			
Aktien	2,327,034,568	96.52			
<i>Bermuda</i>	17,303,492	0.72			
1,321,009 HISCOX LTD	17,303,492	0.72			
<i>Deutschland</i>	85,468,366	3.54			
89,693 BIONTECH SE ADR	9,870,128	0.41			
1,230,818 DEUTSCHE TELEKOM AG-NOM	35,558,332	1.47			
1,160,577 HENSOLDT AG	40,039,906	1.66			
<i>Frankreich</i>	80,321,402	3.33			
504,150 EDENRED	16,006,763	0.66			
686,096 SANOFI	64,314,639	2.67			
<i>Großbritannien</i>	180,620,583	7.49			
3,128,471 PERSIMMON PLC	45,330,289	1.88			
2,495,567 SHELL PLC	75,154,000	3.12			
5,029,404 STANDARD CHARTERED	60,136,294	2.49			
<i>Irland</i>	196,529,599	8.15			
4,306,991 BANK OF IRELAND GROUP PLC	37,927,363	1.57			
983,933 CRH PLC	88,230,277	3.67			
291,845 MEDTRONIC PLC	22,518,991	0.93			
158,191 WILLIS TOWERS — SHS	47,852,968	1.98			
<i>Italien</i>	54,711,359	2.27			
1,475,634 FINECOBANK	24,775,894	1.03			
3,299,285 NEXI SPA	17,684,168	0.73			
318,009 UNICREDIT SPA	12,251,297	0.51			
<i>Japan</i>	174,806,169	7.25			
1,249,900 ASAHI GROUP HOLDINGS	12,726,401	0.53			
547,900 FUJI ELECTRIC HOLDINGS	28,812,531	1.20			
1,524,500 FUJIFILM HOLDINGS CORP	30,997,883	1.28			
1,007,900 INPEX CORPORATION	12,203,986	0.51			
1,681,900 MITSUBISHI ELECTRIC CORP	27,769,986	1.15			
138,900 SHIMAMURA	7,522,862	0.31			
1,148,700 SONY GROUP CORPORATION	23,780,197	0.99			
1,787,900 SUBARU CORP	30,992,323	1.28			
<i>Kaimaninseln</i>	59,848,766	2.48			
5,842,300 ALIBABA GROUP HOLDING LTD	59,848,766	2.48			
<i>Kanada</i>	101,669,790	4.22			
1,827,989 BARRICK GOLD CORPORATION	27,347,722	1.13			
925,322 TECK RESOURCES B	36,198,932	1.50			
854,400 TOURMALINE OIL	38,123,136	1.59			
<i>Niederlande</i>	95,229,532	3.95			
4,687,244 ABN AMRO GROUP N.V.	69,793,063	2.90			
275,172 AERCAP HOLDINGS NV	25,436,469	1.05			
			<i>Russland</i>	-	0.00
			107,631 MAGNIT PJSC	-	0.00
			2,123,817 ROSNEFT OIL COMPANY	-	0.00
			<i>Südkorea</i>	170,239,337	7.06
			1,058,259 HANA FINANCIAL GROUP	39,431,031	1.64
			1,136,975 KB FINANCIAL GROUP	61,830,573	2.56
			1,976,512 SAMSUNG ELECTRONICS CO LTD	68,977,733	2.86
			<i>Vereinigte Staaten von Amerika</i>	1,110,286,173	46.06
			424,898 ADVANCED MICRO DEVICES INC	49,563,911	2.06
			108,234 AIR PRODUCTS & CHEMICALS INC	30,320,153	1.26
			605,483 ALPHABET INC	110,688,489	4.59
			382,878 AMAZON.COM INC	81,119,850	3.36
			351,279 AXCELIS TECHNOLOGIES INC	23,702,428	0.98
			2,445,226 BANK OF AMERICA CORP	103,842,408	4.31
			54,839 BJ S WHOLESALE CLUB HOLDINGS INC	4,732,412	0.20
			795,607 CARDINAL HEALTH INC	90,908,952	3.77
			165,874 CELSIUS HOLDINGS	4,219,335	0.18
			1,550,952 CISCO SYSTEMS INC	88,668,622	3.68
			287,704 CITIZENS FINANCIAL GROUP	12,161,086	0.50
			778,014 EBAY INC	46,545,599	1.93
			1,098,424 EVERSOURCE ENERGY	60,919,836	2.53
			118,277 EXXON MOBIL CORP	12,293,726	0.51
			256,039 INTL BUSINESS MACHINES CORP	54,392,525	2.26
			140,617 MICRON TECHNOLOGY INC	11,428,611	0.47
			815,963 NEWMONT CORPORAION	29,328,965	1.22
			1,745,854 PFIZER INC	44,763,326	1.86
			725,779 PURE STORAGE INC - CLASS A	43,098,166	1.79
			154,736 QUALCOMM INC	22,955,620	0.95
			664,907 STATE STREET CORP	63,061,822	2.62
			104,947 THE CIGNA GROUP	28,000,731	1.16
			596,224 UBER TECHNOLOGIES INC	34,742,787	1.44
			222,707 UNITED PARCEL SERVICE-B	27,118,422	1.12
			313,150 YUM CHINA HOLDINGS INC	14,567,296	0.60
			217,493 ZOOM COMMUNICATIONS INC	17,141,095	0.71
			Gesamtwertpapierbestand	2,327,034,568	96.52

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	323,619,846	99.93	45,522 DTE ENERGY CO	5,497,237	1.70
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	323,619,846	99.93	8,370 FIRST SOLAR INC	1,475,129	0.46
Aktien	323,619,846	99.93	297,800 GRAPHIC PACKAGING HOLDING CO	8,085,270	2.50
<i>Dänemark</i>	1,830,235	0.57	19,667 HOME DEPOT INC	7,650,856	2.36
21,116 NOVO NORDISK AS	1,830,235	0.57	18,867 INTL BUSINESS MACHINES CORP	4,150,363	1.28
<i>Deutschland</i>	3,457,353	1.07	37,128 JP MORGAN CHASE & CO	8,907,193	2.75
106,332 INFINEON TECHNOLOGIES AG-NOM	3,457,353	1.07	35,654 MARVELL TECHNOLOGY INC	3,937,984	1.22
<i>Frankreich</i>	35,547,598	10.98	15,259 MASTERCARD INC SHS A	8,040,883	2.48
29,608 AIR LIQUIDE	4,811,023	1.49	37,961 MERCK AND CO INC	3,777,120	1.17
239,749 AXA SA	8,520,286	2.63	51,113 MICROSOFT CORP	21,544,129	6.64
27,552 CAPGEMINI SE	4,512,035	1.39	23,400 NORFOLK SOUTHERN CORP	5,494,788	1.70
149,597 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,926,065	1.52	119,914 NVIDIA CORP	16,103,250	4.97
30,257 SCHNEIDER ELECTRIC SA	7,547,668	2.33	11,472 ORACLE CORP	1,912,268	0.59
94,645 TOTAL ENERGIES SE	5,230,521	1.62	28,861 PEPSICO INC	4,388,604	1.36
<i>Großbritannien</i>	10,668,969	3.29	18,536 SNAP ON INC	6,293,157	1.94
37,085 ASTRAZENECA PLC	4,861,963	1.50	21,524 TEXAS INSTRUMENTS	4,035,965	1.25
187,263 SHELL PLC	5,807,006	1.79	29,762 TJX COMPANIES INC	3,595,250	1.11
<i>Irland</i>	15,969,515	4.93	71,025 TRACTOR SUPPLY	3,768,587	1.16
17,957 ACCENTURE SHS CLASS A	6,317,811	1.95	68,618 US BANCORP	3,284,057	1.01
62,762 MEDTRONIC PLC	5,014,684	1.55	29,782 WASTE MANAGEMENT INC	6,008,519	1.86
86,054 SMURFIT WESTROCK LIMITED	4,637,020	1.43	133,345 WELLS FARGO & CO	9,371,487	2.89
<i>Japan</i>	26,209,474	8.09	4,300 WW GRAINGER INC	4,535,597	1.40
296,000 ORIX CORP	6,418,732	1.98	17,644 XYLEM	2,047,586	0.63
426,600 SONY GROUP CORPORATION	9,144,917	2.82	41,598 ZIMMER BIOMET HOLDINGS INC	4,392,749	1.36
444,500 SUMITOMO MITSUI FINANCIAL GRP	10,645,825	3.29	Gesamtwertpapierbestand	323,619,846	99.93
<i>Niederlande</i>	7,685,174	2.37			
490,529 ING GROUP NV	7,685,174	2.37			
<i>Portugal</i>	4,825,826	1.49			
292,187 GALP ENERGIA SGPS SA-B	4,825,826	1.49			
<i>Schweiz</i>	3,409,260	1.05			
43,849 BUNGE GLOBAL LTD	3,409,260	1.05			
<i>Taiwan</i>	7,834,436	2.42			
39,660 TAIWAN SEMICONDUCTOR-SP ADR	7,834,436	2.42			
<i>Vereinigte Staaten von Amerika</i>	206,182,006	63.67			
27,228 ABBVIE INC	4,841,138	1.49			
62,913 ALPHABET INC	11,909,431	3.68			
29,818 AMERICAN ELECTRIC POWER INC	2,750,114	0.85			
63,626 APPLE INC	15,933,223	4.92			
18,464 APPLIED INDUSTRIAL TECH INC	4,421,943	1.37			
96,928 BRISTOL MYERS SQUIBB CO	5,485,156	1.69			
96,612 COCA-COLA CO	6,016,995	1.86			
15,394 DEERE & CO	6,525,978	2.02			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,673,312,265	97.69			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,612,611,278	95.47			
Aktien	2,612,611,278	95.47			
<i>Dänemark</i>	12,050,548	0.44			
139,031 NOVO NORDISK AS	12,050,548	0.44			
<i>Deutschland</i>	232,076,547	8.48			
127,635 ALLIANZ SE-NOM	39,107,932	1.43			
146,976 DEUTSCHE BOERSE AG	33,847,867	1.24			
1,835,739 DEUTSCHE TELEKOM AG-NOM	54,917,224	2.00			
98,270 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	49,566,607	1.81			
279,825 SIEMENS AG-NOM	54,636,917	2.00			
<i>Frankreich</i>	332,176,906	12.14			
1,161,438 AXA SA	41,275,602	1.51			
216,255 CAPGEMINI SE	35,414,854	1.29			
517,829 COMPAGNIE DE SAINT-GOBAIN SA	45,953,362	1.68			
637,836 DANONE SA	43,010,404	1.57			
421,741 PUBLICIS GROUPE	44,981,419	1.64			
211,792 SCHNEIDER ELECTRIC SA	52,831,928	1.94			
556,919 TOTAL ENERGIES SE	30,777,925	1.12			
367,265 VINCI SA	37,931,412	1.39			
<i>Großbritannien</i>	242,938,178	8.88			
998,586 ANGLO AMERICAN PLC	29,565,320	1.08			
330,893 ASTRAZENECA PLC	43,381,137	1.59			
67,532,833 LLOYDS BANKING GROUP PLC	46,332,595	1.69			
348,004 RIO TINTO PLC	20,585,045	0.75			
669,945 SHELL PLC	20,774,923	0.76			
519,105 SHELL PLC	16,187,813	0.59			
18,553,730 TAYLOR WINPEY PLC	28,372,430	1.04			
662,551 UNILEVER	37,738,915	1.38			
<i>Irland</i>	71,902,225	2.63			
369,177 MEDTRONIC PLC	29,497,242	1.08			
114,788 TRANE TECHNOLOGIES PLC	42,404,983	1.55			
<i>Italien</i>	29,162,676	1.07			
4,089,877 ENEL SPA	29,162,676	1.07			
<i>Japan</i>	173,861,533	6.35			
1,461,700 HITACHI LTD	36,616,901	1.34			
1,708,200 SEKISUI HOUSE LTD	41,107,226	1.50			
2,877,600 SUMITOMO MITSUI FINANCIAL GRP	68,918,840	2.52			
746,800 TOKIO MARINE HLDGS INC	27,218,566	0.99			
<i>Niederlande</i>	124,072,844	4.53			
2,301,438 ING GROUP NV	36,056,894	1.32			
683,569 KONINKLIJKE AHOLD DELHAIZE	22,289,746	0.81			
9,954,982 KONINKLIJKE KPN NV	36,233,969	1.32			
2,252,543 STELLANTIS NV	29,492,235	1.08			
			<i>Schweiz</i>	32,681,739	1.19
			214,784 CIE FINANCIERE RICHEMONT SA	32,681,739	1.19
			<i>Spanien</i>	63,905,485	2.34
			2,946,444 IBERDROLA SA	40,578,869	1.49
			1,927,024 REPSOL	23,326,616	0.85
			<i>Taiwan</i>	58,693,895	2.14
			1,790,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	58,693,895	2.14
			<i>Vereinigte Staaten von Amerika</i>	1,239,088,702	45.28
			328,669 ABBVIE INC	58,437,348	2.14
			435,829 AMERICAN ELECTRIC POWER INC	40,196,509	1.47
			272,771 APPLIED MATERIALS INC	44,360,748	1.62
			352,004 BROADCOM INC	81,608,607	2.98
			1,096,135 CISCO SYSTEMS INC	64,891,192	2.37
			90,566 DEERE & CO	38,393,644	1.40
			99,467 ELEVANCE HEALTH INC	36,693,376	1.34
			1,657,206 GRAPHIC PACKAGING HOLDING CO	44,993,143	1.64
			150,059 HOME DEPOT INC	58,375,952	2.13
			187,264 INTL BUSINESS MACHINES CORP	41,194,335	1.51
			376,865 JP MORGAN CHASE & CO	90,411,798	3.30
			221,289 KIMBERLY-CLARK CORP	28,995,498	1.06
			450,016 MERCK AND CO INC	44,776,592	1.64
			403,092 MICROSOFT CORP	169,903,278	6.22
			368,255 ORACLE CORP	61,384,426	2.24
			1,455,687 PFIZER INC	38,648,490	1.41
			337,128 PROLOGIS REIT	35,637,801	1.30
			177,336 QUALCOMM INC	27,242,356	1.00
			252,679 TEXAS INSTRUMENTS	47,379,839	1.73
			79,218 THERMO FISHER SCIE	41,219,502	1.51
			278,441 TJX COMPANIES INC	33,635,673	1.23
			713,435 TRACTOR SUPPLY	37,854,861	1.38
			810,408 US BANCORP	38,786,127	1.42
			32,298 WW GRAINGER INC	34,067,607	1.24
			Aktien/Anteile aus OGAW/OGA	60,700,987	2.22
			Aktien/Anteile aus Investmentfonds	60,700,987	2.22
			<i>Luxemburg</i>	60,700,987	2.22
			49,885 AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	60,700,987	2.22
			Gesamtwertpapierbestand	2,673,312,265	97.69

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	5,603,959,700	97.46	72,900 TOKYO CENTURY SHS	116,858,700	2.03
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	5,603,959,700	97.46	24,900 ZENKOKU HOSHO CO LTD	138,045,600	2.40
Aktien	5,603,959,700	97.46	<i>Lebensmittelhersteller</i>	221,948,800	3.86
<i>Allgemeine Industrie</i>	321,740,900	5.60	34,400 AJINOMOTO CO INC	221,948,800	3.86
61,300 KATITAS CO LTD	139,334,900	2.42	<i>Medizinische Geräte und Dienste</i>	157,545,150	2.74
64,500 TOYOTA TSUSHO CORP	182,406,000	3.18	47,900 NAKANISHI	114,672,600	1.99
<i>Automobilbau und -teile</i>	384,578,550	6.69	14,700 SYSMEX	42,872,550	0.75
29,400 BRIDGESTONE CORP	156,996,000	2.74	<i>Pharmazeutik und Biotechnologie</i>	209,473,600	3.64
44,500 DENSO CORP	98,545,250	1.71	94,400 SHIONOGI & CO LTD	209,473,600	3.64
33,700 NIFCO INC	129,037,300	2.24	<i>Sachversicherungen</i>	183,296,000	3.19
<i>Banken</i>	295,577,200	5.14	32,000 TOKIO MARINE HLDGS INC	183,296,000	3.19
122,600 MITSUBISHI UFJ FINANCIAL GROUP	226,319,600	3.94	<i>Software- und Computerdienstleistungen</i>	164,928,600	2.87
18,400 SUMITOMO MITSUI FINANCIAL GRP	69,257,600	1.20	35,400 NOMURA RESEARCH	164,928,600	2.87
<i>Bauwirtschaft und Baustoffe</i>	713,536,700	12.41	<i>Technologie-Hardware und Geräte</i>	351,825,750	6.12
63,500 AICA KOGYO	209,677,000	3.65	75,000 RENESAS ELECTRONICS CORP	153,487,500	2.67
3,500 DAIKIN INDUSTRIES LTD	65,310,000	1.14	95,700 TDK CORPORATION	198,338,250	3.45
101,700 INFRONEER HOLDING INC	124,175,700	2.16	<i>Telekommunikationsdienstleister</i>	81,680,400	1.42
37,000 SANWA HOLDINGS CORP	162,874,000	2.83	16,200 KDDI CORP	81,680,400	1.42
30,300 TAIKISHA LTD	151,500,000	2.63	Gesamtwertpapierbestand	5,603,959,700	97.46
<i>Chemikalien</i>	134,518,400	2.34			
25,400 SHIN-ETSU CHEMICAL CO LTD	134,518,400	2.34			
<i>Einzelhändler</i>	231,426,000	4.02			
4,300 FAST RETAILING	231,426,000	4.02			
<i>Elektronische und elektrische Geräte</i>	213,113,400	3.71			
29,800 HAMAMATSU PHOTONICS KK	52,611,900	0.91			
8,100 HOYA CORP	160,501,500	2.80			
<i>Freizeitartikel</i>	249,979,800	4.35			
74,200 SONY GROUP CORPORATION	249,979,800	4.35			
<i>Haushaltswaren und Heimwerker</i>	185,290,000	3.22			
35,000 SUMITOMO FORESTRY	185,290,000	3.22			
<i>Industrielle Serviceleistungen</i>	226,243,500	3.93			
20,300 RECRUIT HOLDING CO LTD	226,243,500	3.93			
<i>Industrietechnik</i>	462,305,900	8.04			
1,200 DISCO CORPORATION	51,276,000	0.89			
35,500 KURITA WATER INDUSTRIES LTD	196,812,000	3.42			
29,900 SHIMADZU CORP	133,383,900	2.32			
1,300 SMC CORP	80,834,000	1.41			
<i>Industrietransport</i>	349,773,150	6.08			
63,900 ISUZU MOTORS LTD	137,928,150	2.40			
48,700 KOMATSU LTD	211,845,000	3.68			
<i>Investmentbanking und Maklerdienste</i>	465,177,900	8.09			
61,700 ORIX CORP	210,273,600	3.66			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	12,363,848,450	97.59			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	12,363,848,450	97.59			
Aktien	12,363,848,450	97.59			
<i>Abfall- und Entsorgungsdienste</i>	159,989,900	1.26			
44,380 DAISEKI	159,989,900	1.26			
<i>Allgemeine Industrie</i>	252,958,500	2.00			
13,500 IHI CORP	125,698,500	0.99			
45,000 TOYOTA TSUSHO CORP	127,260,000	1.01			
<i>Automobilbau und -teile</i>	1,067,163,650	8.42			
26,600 BRIDGESTONE CORP	142,044,000	1.12			
43,100 PIOLAX	109,646,400	0.87			
62,000 STANLEY ELECTRIC CO LTD	161,448,000	1.27			
47,500 SUMITOMO ELECTRIC INDUSTRIES	135,541,250	1.07			
118,800 SUZUKI MOTOR CORP	212,652,000	1.67			
60,000 TOYODA GOSEI CO LTD	166,890,000	1.32			
10,800 TOYOTA INDUSTRIES CORP	138,942,000	1.10			
<i>Banken</i>	861,055,200	6.80			
207,000 CONCORDIA FINANCIAL GROUP LTD	180,317,700	1.42			
27,500 FUKUOKA FINANCIAL GROUP	108,487,500	0.86			
255,000 MITSUBISHI UFJ FINANCIAL GROUP	470,730,000	3.72			
90,000 SURUGA BANK LTD	101,520,000	0.80			
<i>Bauwirtschaft und Baustoffe</i>	537,469,500	4.24			
36,500 ASAHI GLASS CO LTD	168,812,500	1.33			
53,000 MAEDA KOSEN	103,562,000	0.82			
26,000 NITTO BOSEKI CO LTD	166,920,000	1.32			
150,000 PENTA-OCEAN CONSTRUCTION CO LT	98,175,000	0.77			
<i>Chemikalien</i>	715,101,600	5.64			
29,900 EARTH CHEMICAL	167,440,000	1.32			
33,000 RESONAC HOLDINGS CORPORATION	132,495,000	1.05			
104,000 TOAGOSEI	157,664,000	1.24			
102,000 TOKAI CARBON	93,513,600	0.74			
57,000 TRI CHEMICAL	163,989,000	1.29			
<i>Einzelhändler</i>	275,718,000	2.18			
44,000 ISETAN MITSUKHOSHI HOLDINGS LTD	121,110,000	0.96			
48,000 IZUMI	154,608,000	1.22			
<i>Elektronische und elektrische Geräte</i>	97,102,500	0.77			
55,000 HAMAMATSU PHOTONICS KK	97,102,500	0.77			
<i>Freizeitartikel</i>	1,057,246,300	8.35			
36,200 BANDAI NAMCO HOLDINGS INC	136,799,800	1.08			
58,000 SEGA SAMMY HOLDINGS	178,408,000	1.41			
140,500 SONY GROUP CORPORATION	473,344,500	3.74			
92,000 YAMAHA CORP	103,914,000	0.82			
77,000 YONEX CO LTD	164,780,000	1.30			
			<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	215,264,000	1.70
			48,000 MATSUKIYOCOCOKARA CO	110,640,000	0.87
			26,000 SUNDRUG	104,624,000	0.83
			<i>Haushaltswaren und Heimwerker</i>	375,500,200	2.96
			37,900 MAKITA	183,549,700	1.45
			70,700 SEKISUI CHEMICAL CO LTD	191,950,500	1.51
			<i>Immobilienbezogene Anlagefonds</i>	207,669,500	1.64
			27,500 NOMURA REAL ESTATE HOLDINGS REIT	107,387,500	0.85
			52,000 RELO GROUP INC	100,282,000	0.79
			<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	200,245,500	1.58
			91,000 MITSUBISHI ESTATE CO LTD REIT	200,245,500	1.58
			<i>Industrielle Serviceleistungen</i>	591,366,500	4.67
			42,000 MONOTARO CO LTD	112,224,000	0.89
			34,000 RECRUIT HOLDING CO LTD	378,930,000	2.99
			12,500 VISIONAL INC	100,212,500	0.79
			<i>Industriemetalle und Bergbau</i>	158,678,000	1.25
			34,000 MITSUI MINING AND SMELTING CO	158,678,000	1.25
			<i>Industrietechnik</i>	886,620,000	7.00
			68,000 AMADA CO LTD	104,516,000	0.82
			36,000 DAIFUKU	118,800,000	0.94
			38,000 FANUC LTD	158,650,000	1.25
			29,500 KURITA WATER INDUSTRIES LTD	163,548,000	1.29
			17,000 THE JAPAN STEEL WORKS	98,226,000	0.78
			66,000 THK CO LTD	242,880,000	1.92
			<i>Industrietransport</i>	534,642,000	4.22
			73,100 EAST JAPAN RAILWAY CO	204,314,500	1.61
			67,500 NIPPON EXPRESS HOLDINGS INC	161,527,500	1.28
			100,000 TOKYU CORP	168,800,000	1.33
			<i>Investmentbanking und Maklerdienste</i>	348,390,600	2.75
			70,700 KYOTO FINANCIAL GROUP INC	164,024,000	1.29
			46,300 SBI HOLDINGS	184,366,600	1.46
			<i>Lebensmittelhersteller</i>	357,685,700	2.82
			29,800 KEWPIE CORP	99,949,200	0.79
			45,500 SAKATA SEED	157,657,500	1.24
			34,000 YAMAZAKI BAKING	100,079,000	0.79
			<i>Lebensversicherung</i>	160,930,000	1.27
			38,000 DAI-ICHI LIFE HLDGS SHS	160,930,000	1.27
			<i>Medien</i>	235,440,000	1.86
			48,000 DAI NIPPON PRINTING CO LTD	106,536,000	0.84
			41,000 KADOKAWA CORPORATION	128,904,000	1.02
			<i>Medizinische Geräte und Dienste</i>	423,134,000	3.34
			77,000 A&D HOLON HOLDINGS COMPANY LIMITED	152,922,000	1.21
			58,000 MANI INC	104,864,000	0.83

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	JPY	
54,000 TERUMO CORP	165,348,000	1.30
<i>Pharmazeutik und Biotechnologie</i>	<i>457,334,800</i>	<i>3.61</i>
86,800 ASTELLAS PHARMA INC	133,194,600	1.05
67,000 KYOWA HAKKO KIRIN	159,158,500	1.26
76,700 SAWAI GROUP HOLDINGS RG	164,981,700	1.30
<i>Sachversicherungen</i>	<i>164,760,000</i>	<i>1.30</i>
40,000 SOMPO HOLDINGS SHS	164,760,000	1.30
<i>Software- und Computerdienstleistungen</i>	<i>559,088,000</i>	<i>4.41</i>
155,000 CYBER AGENT	169,880,000	1.34
42,000 NTT DATA GROUP CORPORATION	127,260,000	1.00
13,000 OBIC BUSINESS	90,168,000	0.71
200,000 RAKUTEN GROUP INC	171,780,000	1.36
<i>Technologie-Hardware und Geräte</i>	<i>1,221,949,500</i>	<i>9.64</i>
66,000 FUJITSU LIMITED	184,767,000	1.46
90,200 MURATA MANUFACTURING CO LTD	230,866,900	1.81
21,200 OMRON CORP	113,483,600	0.90
100,000 RICOH COMPANY LTD	181,150,000	1.43
70,000 ROHM	103,985,000	0.82
39,000 SOCIONEXT INC	98,689,500	0.78
50,000 SUMCO CORP	59,150,000	0.47
6,500 TOKYO ELECTRON LTD	157,202,500	1.24
127,800 WACOM	92,655,000	0.73
<i>Telekommunikationsdienstleister</i>	<i>241,345,000</i>	<i>1.91</i>
1,527,500 NIPPON TELEGRAPH & TELEPHONE	241,345,000	1.91
Gesamtwertpapierbestand	12,363,848,450	97.59

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	270,554	99.89
<i>Aktien/Anteile aus OGAW/OGA</i>	<i>270,554</i>	<i>99.89</i>
<i>Aktien/Anteile aus Investmentfonds</i>	<i>270,554</i>	<i>99.89</i>
<i>Investmentfonds</i>	<i>270,554</i>	<i>99.89</i>
1,854 GREAT EUROPEAN MODELS SRI SICAV	270,554	99.89
Gesamtwertpapierbestand	270,554	99.89

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	24,772,236	99.94
<i>Aktien/Anteile aus OGAW/OGA</i>	24,772,236	99.94
Aktien/Anteile aus Investmentfonds	24,772,236	99.94
<i>Investmentfonds</i>	24,772,236	99.94
314,928 M CLIMATE SOLUTIONS FCP	24,772,236	99.94
Gesamtwertpapierbestand	24,772,236	99.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	20,948,288	97.44	2,349 APPLIED MATERIALS INC	382,018	1.78
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	20,948,288	97.44	3,011 BROADCOM INC	698,070	3.25
Aktien	20,948,288	97.44	8,637 CISCO SYSTEMS INC	511,310	2.38
<i>Dänemark</i>	122,385	0.57	996 DEERE & CO	422,234	1.96
1,412 NOVO NORDISK AS	122,385	0.57	1,961 DELL TECHNOLOGIES INC	225,986	1.05
<i>Deutschland</i>	1,157,515	5.38	1,268 ECOLAB INC	297,219	1.38
1,006 ALLIANZ SE-NOM	308,243	1.43	731 ELEVANCE HEALTH INC	269,666	1.25
1,801 BAYERISCHE MOTORENWERKE	147,293	0.69	818 FIRST SOLAR INC	144,164	0.67
1,791 DEUTSCHE BOERSE AG	412,458	1.91	1,395 HOME DEPOT INC	542,683	2.52
574 MUENCHENER RUECKVERSICHERUNGS AG-NOM	289,521	1.35	3,176 JP MORGAN CHASE & CO	761,938	3.54
<i>Frankreich</i>	1,447,437	6.73	1,096 MASTERCARD INC SHS A	577,548	2.69
1,727 CAPGEMINI SE	282,822	1.31	4,496 MERCK AND CO INC	447,352	2.08
2,945 COMPAGNIE DE SAINT-GOBAIN SA	261,346	1.22	3,424 MICROSOFT CORP	1,443,216	6.71
2,159 PUBLICIS GROUPE	230,271	1.07	8,206 NVIDIA CORP	1,101,984	5.13
1,780 SCHNEIDER ELECTRIC SA	444,025	2.06	3,013 ORACLE CORP	502,237	2.34
2,217 VINCI SA	228,973	1.07	11,523 PFIZER INC	305,936	1.42
<i>Großbritannien</i>	2,345,913	10.91	2,875 PROLOGIS REIT	303,916	1.41
2,774 ASTRAZENECA PLC	363,680	1.69	1,486 QUALCOMM INC	228,279	1.06
5,888 COCA COLA EUROPEAN PARTNERS PLC	457,277	2.13	2,174 TEXAS INSTRUMENTS	407,647	1.90
612,861 LLOYDS BANKING GROUP PLC	420,469	1.96	719 THERMO FISHER SCIE	374,117	1.74
29,264 NATIONAL GRID PLC	348,182	1.62	5,290 TRACTOR SUPPLY	280,687	1.31
3,935 NEXT PLC	468,087	2.17	5,246 US BANCORP	251,074	1.17
5,060 UNILEVER	288,218	1.34	326 WW GRAINGER INC	343,862	1.60
<i>Irland</i>	979,896	4.56	3,421 XYLEM	397,007	1.85
3,676 KINGSPAN GROUP PLC	268,168	1.25	Gesamtwertpapierbestand	20,948,288	97.44
4,557 MEDTRONIC PLC	364,104	1.69			
941 TRANE TECHNOLOGIES PLC	347,624	1.62			
<i>Japan</i>	1,235,907	5.75			
12,000 SEKISUI HOUSE LTD	288,776	1.34			
23,100 SONY GROUP CORPORATION	495,189	2.31			
12,400 TOKIO MARINE HLDGS INC	451,942	2.10			
<i>Kanada</i>	347,700	1.62			
5,500 CANADIAN IMPERIAL BANK OF COM	347,700	1.62			
<i>Niederlande</i>	415,806	1.93			
3,995 KONINKLIJKE AHOLD DELHAIZE	130,269	0.61			
78,449 KONINKLIJKE KPN NV	285,537	1.32			
<i>Schweden</i>	283,350	1.32			
11,656 VOLVO AB-B SHS	283,350	1.32			
<i>Vereinigte Staaten von Amerika</i>	12,612,379	58.67			
2,500 ABBVIE INC	444,500	2.07			
2,856 ADVANCED DRAINAGE SYSTEMS IN	330,125	1.54			
2,482 ADVANCED MICRO DEVICES INC	299,801	1.39			
1,327 APPLIED INDUSTRIAL TECH INC	317,803	1.48			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	613,575,880	99.91			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	613,529,503	99.90			
Aktien	613,529,503	99.90			
<i>Belgien</i>	19,565,110	3.19			
262,478 KBC GROUPE	19,565,110	3.19			
<i>Dänemark</i>	29,631,420	4.82			
314,674 NOVO NORDISK AS	26,339,403	4.28			
75,723 ORSTED SH	3,292,017	0.54			
<i>Deutschland</i>	60,043,697	9.78			
72,597 ALLIANZ SE-NOM	21,481,452	3.50			
95,685 DEUTSCHE BOERSE AG	21,280,344	3.47			
91,652 SIEMENS AG-NOM	17,281,901	2.81			
<i>Frankreich</i>	158,781,078	25.85			
92,565 BNP PARIBAS	5,481,699	0.89			
551,932 BUREAU VERITAS	16,193,685	2.64			
58,131 CAPGEMINI SE	9,193,418	1.50			
605,197 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	19,245,265	3.13			
43,912 ESSILOR LUXOTTICA SA	10,345,667	1.68			
147,211 LEGRAND	13,843,722	2.25			
62,335 LOREAL SA	21,309,220	3.47			
216,292 PUBLICIS GROUPE	22,278,076	3.63			
175,725 SANOFI	16,472,462	2.68			
101,361 SCHNEIDER ELECTRIC SA	24,417,864	3.98			
<i>Großbritannien</i>	167,225,930	27.24			
177,205 ASTRAZENECA PLC	22,435,679	3.65			
398,671 COMPASS GROUP PLC	12,835,779	2.09			
758,907 HOWDEN JOINERY GROUP PLC	7,283,414	1.19			
890,618 INFORMA PLC	8,600,259	1.40			
10,367,706 LLOYDS BANKING GROUP PLC	6,869,170	1.12			
1,550,514 NATIONAL GRID PLC	17,815,534	2.90			
1,912,414 PRUDENTIAL PLC	14,734,007	2.40			
191,089 RECKITT BENCKISER GROUP PLC	11,169,970	1.82			
541,599 RELX PLC	23,771,926	3.88			
1,734,658 RENTOKIL INITIAL	8,408,937	1.37			
982,566 SMITH & NEPHEW	11,781,760	1.92			
550,601 SMITHS GROUP	11,447,546	1.86			
282,671 WHITBREAD	10,071,949	1.64			
<i>Irland</i>	24,838,336	4.04			
135,110 KERRY GROUP A	12,599,007	2.05			
103,175 KINGSPAN GROUP PLC	7,268,679	1.18			
12,328 LINDE PLC	4,970,650	0.81			
<i>Italien</i>	42,438,172	6.91			
378,017 AMPLIFON	9,393,722	1.53			
1,001,001 FINECOBANK	16,806,807	2.73			
235,592 MONCLER SPA	12,010,480	1.96			
68,556 PRYSMIAN SPA	4,227,163	0.69			
			<i>Niederlande</i>	49,508,650	8.06
			114,866 AKZO NOBEL NV	6,657,633	1.08
			34,489 ASML HOLDING N.V.	23,407,685	3.81
			467,571 KONINKLIJKE AHOLD DELHAIZE	14,723,811	2.40
			194,419 STMICROELECTRONICS NV	4,719,521	0.77
			<i>Österreich</i>	8,260,177	1.34
			101,789 BAWAG GROUP AG	8,260,177	1.34
			<i>Schweiz</i>	34,191,852	5.57
			110,116 CIE FINANCIERE RICHEMONT SA	16,180,933	2.63
			31,546 LONZA GROUP AG N	18,010,919	2.94
			<i>Spanien</i>	19,045,081	3.10
			383,664 INDITEX	19,045,081	3.10
			Aktien/Anteile aus OGAW/OGA	46,377	0.01
			Aktien/Anteile aus Investmentfonds	46,377	0.01
			<i>Frankreich</i>	46,377	0.01
			0.001 AMUNDI EURO LIQUIDITY RATED RESPONSIBLE	1,119	0.00
			0.182 AMUNDI EURO LIQUIDITY SELECT FCP	45,159	0.01
			0.093 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	99	0.00
			Gesamtwertpapierbestand	613,575,880	99.91

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Positive Positionen	586,371,617	97.28
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	586,371,617	97.28
Aktien	586,371,617	97.28
<i>Dänemark</i>	20,657,402	3.43
238,331 NOVO NORDISK AS	20,657,402	3.43
<i>Deutschland</i>	49,920,943	8.28
141,988 SAP SE	34,742,852	5.76
286,284 SIEMENS HEALTHINEERS AG	15,178,091	2.52
<i>Frankreich</i>	18,000,526	2.99
50,851 LOREAL SA	18,000,526	2.99
<i>Großbritannien</i>	12,269,959	2.04
769,600 SAGE GRP	12,269,959	2.04
<i>Irland</i>	68,291,331	11.33
43,305 ACCENTURE SHS CLASS A	15,235,998	2.53
77,117 AON PLC	27,696,571	4.59
120,923 ICON PLC	25,358,762	4.21
<i>Kanada</i>	20,609,968	3.42
193,812 SHOPIFY INC	20,609,968	3.42
<i>Luxemburg</i>	14,997,020	2.49
69,939 GLOBANT SA	14,997,020	2.49
<i>Vereinigte Staaten von Amerika</i>	381,624,468	63.30
241,333 ABBOTT LABORATORIES	27,299,589	4.53
62,057 ADOBE INC	27,595,507	4.58
45,558 AIRBNB INC	5,986,777	0.99
191,922 ALPHABET INC SHS C	36,549,625	6.06
259,264 AMAZON.COM INC	56,879,928	9.43
30,673 AUTOMATIC DATA PROCESSING INC	8,978,907	1.49
121,476 COSTAR GROUP	8,696,467	1.44
52,324 MASTERCARD INC SHS A	27,572,655	4.57
84,735 MICROSOFT CORP	35,715,803	5.93
35,429 MSCI	21,264,309	3.53
108,432 ORACLE CORP	18,074,530	3.00
82,907 PAYCOM SOFTWARE INC	16,990,132	2.82
11,893 SERVICENOW INC	12,605,866	2.09
29,294 THERMO FISHER SCIE	15,242,547	2.53
87,179 VISA INC-A	27,576,461	4.57
89,276 WORKDAY INC	23,035,886	3.82
70,904 ZOETIS INC	11,559,479	1.92
Gesamtwertpapierbestand	586,371,617	97.28

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	324,555,123	98.30	145,541 HOST HOTELS & RESORTS INC REITS	2,549,878	0.77
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	324,555,123	98.30	15,154 PROLOGIS REIT	1,601,929	0.49
Aktien	324,555,123	98.30	<i>Industrietechnik</i>	6,453,385	1.95
<i>Allgemeine Industrie</i>	8,488,325	2.57	7,763 DEERE & CO	3,290,969	0.99
65,750 3 M	8,488,325	2.57	30,402 PACCAR INC	3,162,416	0.96
<i>Automobilbau und -teile</i>	3,233,518	0.98	<i>Industrietransport</i>	21,249,605	6.44
326,618 FORD MOTOR CO	3,233,518	0.98	28,566 GENUINE PARTS CO	3,337,080	1.01
<i>Banken</i>	61,381,604	18.60	25,858 UNION PACIFIC CORP	5,896,400	1.79
223,193 BANK OF AMERICA CORP	9,814,912	2.97	95,298 UNITED PARCEL SERVICE-B	12,016,125	3.64
25,724 COMERICA INC	1,590,772	0.48	<i>Investmentbanking und Maklerdienste</i>	17,862,142	5.41
35,241 JP MORGAN CHASE & CO	8,454,492	2.56	79,106 NORTHERN TRUST CORP	8,108,365	2.45
63,079 MORGAN STANLEY	7,934,707	2.40	52,026 RAYMOND J FINANCIAL	8,082,759	2.45
143,342 REGIONS FINANCIAL CORP	3,369,970	1.02	14,776 T ROWE PRICE GROUP INC	1,671,018	0.51
100,449 STATE STREET CORP	9,865,096	3.00	<i>Lebensmittelhersteller</i>	9,537,631	2.89
147,150 TRUIST FINANCIAL CORPORATION	6,384,839	1.93	25,350 JOHN B SAN FILIPPO	2,208,239	0.67
198,731 WELLS FARGO & CO	13,966,816	4.24	60,957 THE CAMPBELLS COMPANY	2,552,879	0.77
<i>Chemikalien</i>	6,704,158	2.03	28,190 THE HERSHEY CO	4,776,513	1.45
90,237 LYONDELLBASELL	6,704,158	2.03	<i>Lebensversicherung</i>	3,911,366	1.18
<i>Edelmetalle und Bergbau</i>	1,531,305	0.46	55,684 COREBRIDGE FINANCIAL INC	1,666,622	0.50
41,142 NEWMONT CORPORAION	1,531,305	0.46	18,935 PRUDENTIAL FINANCIAL	2,244,744	0.68
<i>Einzelhändler</i>	14,103,913	4.27	<i>Medien</i>	10,727,152	3.25
62,129 TARGET CORP	8,400,462	2.54	96,294 WALT DISNEY CO/THE	10,727,152	3.25
47,214 TJX COMPANIES INC	5,703,451	1.73	<i>Medizinische Geräte und Dienste</i>	7,078,581	2.14
<i>Elektrizität</i>	13,012,022	3.94	88,593 MEDTRONIC PLC	7,078,581	2.14
85,596 CMS ENERGY CORP	5,704,973	1.73	<i>Öl, Gas und Kohle</i>	31,392,193	9.52
127,234 EVERSOURCE ENERGY	7,307,049	2.21	106,975 BAKER HUGHES REGISTERED SHS A	4,388,115	1.33
<i>Elektronische und elektrische Geräte</i>	7,925,814	2.40	55,130 CHEVRON CORP	7,989,440	2.42
27,733 ROCKWELL AUTOMATION INC	7,925,814	2.40	130,055 EXXON MOBIL CORP	13,997,819	4.25
<i>Freizeitartikel</i>	4,337,605	1.31	55,543 HALLIBURTON CO	1,510,214	0.46
115,577 COMCAST CLASS A	4,337,605	1.31	30,784 PHILLIPS 66	3,506,605	1.06
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	4,859,641	1.47	<i>Pharmazeutik und Biotechnologie</i>	23,372,220	7.08
37,088 KIMBERLY-CLARK CORP	4,859,641	1.47	112,493 BRISTOL MYERS SQUIBB CO	6,365,979	1.93
<i>Gesundheitsdienstleister</i>	4,804,284	1.46	69,034 JOHNSON & JOHNSON	9,984,387	3.02
21,502 QUEST DIAGNOSTICS INC	3,245,512	0.99	145,591 SANOFI-AVENTIS ADR	7,021,854	2.13
5,642 THE CIGNA GROUP	1,558,772	0.47	<i>Reisen und Freizeit</i>	4,666,160	1.41
<i>Getränke</i>	6,024,210	1.82	51,136 STARBUCKS	4,666,160	1.41
37,248 MOLSON COORS BREWING CO-B	2,135,428	0.65	<i>Sachversicherungen</i>	9,088,061	2.75
25,574 PEPSICO INC	3,888,782	1.17	124,836 AMERICAN INTL GRP	9,088,061	2.75
<i>Immobilienbezogene Anlagefonds</i>	7,334,921	2.22	<i>Software- und Computerdienstleistungen</i>	10,655,391	3.23
27,417 CAMDEN PROPERTY TRUST SBI REIT	3,183,114	0.96	48,438 INTL BUSINESS MACHINES CORP	10,655,391	3.23
			<i>Technologie-Hardware und Geräte</i>	3,050,389	0.92
			53,189 MICROCHIP TECHNOLOGY INC	3,050,389	0.92

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
	<i>Telekommunikationsdienstleister</i>	1.57
129,298	VERIZON COMMUNICATIONS INC	5,175,799 1.57
	<i>Telekommunikationsgeräte</i>	2.75
153,303	CISCO SYSTEMS INC	9,075,538 2.75
	<i>Verbraucherdienstleistungen</i>	2.28
121,359	EBAY INC	7,518,190 2.28
Gesamtwertpapierbestand	324,555,123	98.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	192,399,240	99.54	14,126 BROADRIDGE FINANCIAL SOLUTIONS	3,195,159	1.65
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	192,399,240	99.54	39,619 VOYA FINANCIAL	2,726,580	1.41
Aktien	192,399,240	99.54	<i>Lebensmittelhersteller</i>	2,699,323	1.40
<i>Abfall- und Entsorgungsdienste</i>	1,894,029	0.98	5,044 FRESHPET INC	747,067	0.39
9,388 WASTE MANAGEMENT INC	1,894,029	0.98	25,600 MCCORMICK NON VTG	1,952,256	1.01
<i>Allgemeine Industrie</i>	5,782,626	2.99	<i>Medizinische Geräte und Dienste</i>	13,230,433	6.84
17,735 3 M	2,289,589	1.18	18,858 BECTON DICKINSON & CO	4,278,314	2.21
128,657 GRAPHIC PACKAGING HOLDING CO	3,493,037	1.81	9,965 LABCORP HOLDINGS INC	2,286,569	1.18
<i>Banken</i>	16,752,413	8.67	15,308 RESMED	3,501,246	1.81
970 FIRST CITIZENS BANCSHARES INC	2,049,629	1.06	29,965 ZIMMER BIOMET HOLDINGS INC	3,164,304	1.64
240,004 HUNTINGTON BANCSHARES INC	3,904,865	2.02	<i>Öl, Gas und Kohle</i>	6,342,865	3.28
18,099 M&T BANK CORPORATION	3,402,974	1.76	18,626 CHENIERE ENERGY INC	4,002,169	2.07
154,512 US BANCORP	7,394,945	3.83	80,881 TECHNIPFMC PLC	2,340,696	1.21
<i>Chemikalien</i>	1,719,308	0.89	<i>Pharmazeutik und Biotechnologie</i>	12,448,462	6.44
20,330 INTERNATIONAL FLAVORS & FRAGRANCES	1,719,308	0.89	8,218 ELI LILLY & CO	6,343,638	3.29
<i>Elektrizität</i>	7,630,158	3.95	41,227 GILEAD SCIENCES INC	3,808,138	1.97
61,893 EVERSOURCE ENERGY	3,554,515	1.84	9,934 NATERA INC	1,572,552	0.81
56,843 NEXTERA ENERGY INC	4,075,643	2.11	8,846 VAXCYTE INC	724,134	0.37
<i>Elektronische und elektrische Geräte</i>	12,045,268	6.23	<i>Persönliche Güter</i>	2,039,623	1.06
33,879 KEYSIGHT TECHNOLOGIES SHS WI INC	5,442,661	2.82	95,043 VF CORP	2,039,623	1.06
23,103 ROCKWELL AUTOMATION INC	6,602,607	3.41	<i>Software- und Computerdienstleistungen</i>	27,488,209	14.21
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	3,030,953	1.57	9,771 ADOBE INC	4,344,968	2.24
6,081 S&P GLOBAL INC	3,030,953	1.57	15,686 AUTODESK INC	4,636,311	2.39
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	5,960,447	3.08	10,332 CLOUDFLARE INC	1,112,756	0.58
77,950 SYSCO CORP	5,960,447	3.08	7,158 DATADOG INC	1,022,807	0.53
<i>Immobilienbezogene Anlagefonds</i>	2,569,176	1.33	1,457 HUBSPOT INC	1,014,946	0.53
24,304 PROLOGIS REIT	2,569,176	1.33	14,057 INTL BUSINESS MACHINES CORP	3,092,259	1.60
<i>Industrielle Serviceleistungen</i>	12,867,366	6.66	3,636 MONGODB INC	846,497	0.44
2,517 EATON CORP	835,568	0.43	20,654 ORACLE CORP	3,442,815	1.78
9,430 FERGUSON ENTERPRISES INC	1,641,633	0.85	12,926 PALO ALTO NETWORKS INC	2,352,015	1.22
15,806 FISERV INC	3,248,449	1.68	56,468 PURE STORAGE INC - CLASS A	3,472,217	1.79
13,946 JACK HENRY & ASSOCIATES	2,444,734	1.26	2,029 SERVICENOW INC	2,150,618	1.11
55,032 PAYPAL HOLDINGS INC	4,696,982	2.44	<i>Technologie-Hardware und Geräte</i>	17,519,396	9.06
<i>Industriemetalle und Bergbau</i>	4,694,428	2.43	43,932 ADVANCED MICRO DEVICES INC	5,306,545	2.74
123,181 FREEPORT MCMORAN INC	4,694,428	2.43	22,801 APPLIED MATERIALS INC	3,708,127	1.92
<i>Industrietechnik</i>	2,333,311	1.21	18,395 BROADCOM INC	4,264,697	2.21
5,504 DEERE & CO	2,333,311	1.21	1,474 METTLER TOLEDO INTERNATIONAL INC	1,803,999	0.93
<i>Industrietransport</i>	5,304,206	2.74	9,131 NVIDIA CORP	1,226,202	0.63
23,261 UNION PACIFIC CORP	5,304,206	2.74	10,648 VERTIV HOLDING LLC	1,209,826	0.63
<i>Investmentbanking und Maklerdienste</i>	8,657,927	4.48	<i>Telekommunikationsgeräte</i>	10,372,018	5.37
35,595 BANK OF NEW YORK MELLON CORP	2,736,188	1.42	175,203 CISCO SYSTEMS INC	10,372,018	5.37
			<i>Verbraucherdienstleistungen</i>	9,017,295	4.67
			654 BOOKING HOLDINGS INC	3,249,346	1.69
			49,726 EBAY INC	3,080,526	1.59
			44,538 UBER TECHNOLOGIES INC	2,687,423	1.39
			Gesamtwertpapierbestand	192,399,240	99.54

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	3,488,104,985	98.40			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	3,488,104,985	98.40			
Aktien	3,488,104,985	98.40			
<i>Allgemeine Industrie</i>	31,037,160	0.88	<i>Software- und Computerdienstleistungen</i>	795,297,409	22.43
126,716 ILLINOIS TOOL WORKS INC	31,037,160	0.88	176,977 ADOBE INC	76,000,128	2.14
<i>Einzelhändler</i>	595,688,170	16.79	753,893 ALPHABET INC SHS C	138,649,332	3.91
1,309,908 AMAZON.COM INC	277,528,456	7.82	158,583 INTUIT	96,252,453	2.72
206,616 HOME DEPOT INC	77,622,169	2.19	620,030 MICROSOFT CORP	252,383,047	7.11
69,329 OREILLY AUTOMOTIVE INC	79,391,915	2.24	774,212 ORACLE CORP	124,629,066	3.52
498,878 ROSS STORES INC	72,878,102	2.06	332,423 SALESFORCE.COM	107,383,383	3.03
756,631 TJX COMPANIES INC	88,267,528	2.48	<i>Technologie-Hardware und Geräte</i>	606,368,574	17.10
<i>Elektronische und elektrische Geräte</i>	23,938,742	0.68	516,708 ADVANCED MICRO DEVICES INC	60,273,452	1.70
86,737 ROCKWELL AUTOMATION INC	23,938,742	0.68	1,751,101 AMPHENOL CORPORATION-A	117,478,500	3.31
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	270,725,939	7.64	829,862 APPLE INC	200,689,562	5.66
56,186 FACTSET RESH SYS	26,052,290	0.73	66,560 ASML HOLDINGS NV	44,549,884	1.26
336,082 MASTERCARD INC SHS A	171,030,199	4.83	493,944 MICROCHIP TECHNOLOGY INC	27,356,532	0.77
241,078 VISA INC-A	73,643,450	2.08	650,569 NVIDIA CORP	84,369,784	2.38
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	38,672,449	1.09	482,974 QUALCOMM INC	71,650,860	2.02
393,218 VERALTO CORPORATION	38,672,449	1.09	<i>Telekommunikationsgeräte</i>	92,904,443	2.62
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	53,218,799	1.50	208,046 MOTOROLA SOLUTIONS INC	92,904,443	2.62
606,116 COLGATE PALMOLIVE CO	53,218,799	1.50	<i>Verbraucherdienstleistungen</i>	227,955,014	6.43
<i>Getränke</i>	58,438,472	1.65	19,758 BOOKING HOLDINGS INC	94,800,620	2.67
397,955 PEPSICO INC	58,438,472	1.65	600,247 COPART	33,267,190	0.94
<i>Industrielle Serviceleistungen</i>	53,462,398	1.51	1,714,173 UBER TECHNOLOGIES INC	99,887,204	2.82
166,763 EATON CORP	53,462,398	1.51	Gesamtwertpapierbestand	3,488,104,985	98.40
<i>Investmentbanking und Maklerdienste</i>	81,449,108	2.30			
565,968 INTERCONTINENTALEXCHANGE GROUP	81,449,108	2.30			
<i>Medien</i>	66,888,519	1.89			
621,751 WALT DISNEY CO/THE	66,888,519	1.89			
<i>Medizinische Geräte und Dienste</i>	208,974,855	5.90			
209,944 DANAHER CORP	46,552,624	1.31			
184,432 INTUITIVE SURGICAL	92,965,839	2.63			
138,224 THERMO FISHER SCIE	69,456,392	1.96			
<i>Öl, Gas und Kohle</i>	54,932,241	1.55			
1,482,469 SLB	54,932,241	1.55			
<i>Pharmazeutik und Biotechnologie</i>	173,020,015	4.88			
138,233 ELI LILLY & CO	103,046,661	2.91			
179,929 VERTEX PHARMACEUTICALS INC	69,973,354	1.97			
<i>Sachversicherungen</i>	55,132,678	1.56			
238,063 PROGRESSIVE CORP	55,132,678	1.56			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	315,177,483	99.48	<i>Öl, Gas und Kohle</i>	13,394,848	4.23
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	315,177,483	99.48	92,088 BAKER HUGHES REGISTERED SHS A	3,647,948	1.15
Aktien	315,177,483	99.48	323,656 SHELL PLC	9,746,900	3.08
<i>Banken</i>	28,998,863	9.15	<i>Persönliche Güter</i>	4,933,477	1.56
228,812 BANK OF AMERICA CORP	9,717,052	3.07	13,359 LULULEMON ATHLETICA	4,933,477	1.56
506,275 HUNTINGTON BANCSHARES INC	7,954,702	2.51	<i>Pharmazeutik und Biotechnologie</i>	27,353,974	8.63
119,430 STATE STREET CORP	11,327,109	3.57	6,994 ALNYLAM PHARMACEUTICALS	1,589,337	0.50
<i>Chemikalien</i>	7,439,551	2.35	11,608 ELI LILLY & CO	8,653,257	2.73
26,557 AIR PRODUCTS & CHEMICALS INC	7,439,551	2.35	60,813 GILEAD SCIENCES INC	5,424,719	1.71
<i>Einzelhändler</i>	21,480,092	6.78	58,798 JOHNSON & JOHNSON	8,212,414	2.59
101,384 AMAZON.COM INC	21,480,092	6.78	22,067 ZOETIS INC	3,474,247	1.10
<i>Elektrizität</i>	8,238,275	2.60	<i>Software- und Computerdienstleistungen</i>	78,673,964	24.84
127,993 CMS ENERGY CORP	8,238,275	2.60	127,931 ALPHABET INC	23,387,096	7.39
<i>Elektronische und elektrische Geräte</i>	17,268,471	5.45	19,735 AUTODESK INC	5,633,099	1.78
67,390 KEYSIGHT TECHNOLOGIES SHS WI INC	10,455,050	3.30	64,077 INTL BUSINESS MACHINES CORP	13,612,418	4.30
24,687 ROCKWELL AUTOMATION INC	6,813,421	2.15	7,910 META PLATFORMS INC	4,472,607	1.41
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	6,115,622	1.93	44,868 MICROSOFT CORP	18,263,507	5.76
20,020 VISA INC-A	6,115,622	1.93	95,332 PURE STORAGE INC - CLASS A	5,660,999	1.79
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	7,510,660	2.37	23,664 SALESFORCE.COM	7,644,238	2.41
45,347 COLGATE PALMOLIVE CO	3,981,603	1.26	<i>Technologie-Hardware und Geräte</i>	19,981,037	6.31
47,791 SYSCO CORP	3,529,057	1.11	85,339 ADVANCED MICRO DEVICES INC	9,954,705	3.15
<i>Getränke</i>	8,209,953	2.59	125,319 MICROCHIP TECHNOLOGY INC	6,940,652	2.19
136,503 COCA-COLA CO	8,209,953	2.59	28,122 VERTIV HOLDING LLC	3,085,680	0.97
<i>Immobilienbezogene Anlagefonds</i>	6,353,847	2.01	<i>Telekommunikationsgeräte</i>	13,633,780	4.30
17,240 AMERICAN TOWER REDIT	3,053,919	0.96	238,476 CISCO SYSTEMS INC	13,633,780	4.30
32,325 PROLOGIS REIT	3,299,928	1.05	<i>Verbraucherdienstleistungen</i>	8,406,694	2.65
<i>Industrielle Serviceleistungen</i>	10,450,453	3.30	33,328 MIDDLEBY CORP	4,359,515	1.37
30,956 FISERV INC	6,143,966	1.94	69,454 UBER TECHNOLOGIES INC	4,047,179	1.28
52,248 PAYPAL HOLDINGS INC	4,306,487	1.36	Gesamtwertpapierbestand	315,177,483	99.48
<i>Industrietechnik</i>	3,880,259	1.22			
9,478 DEERE & CO	3,880,259	1.22			
<i>Industrietransport</i>	11,759,957	3.71			
34,173 AERCAP HOLDINGS NV	3,158,899	1.00			
39,058 UNION PACIFIC CORP	8,601,058	2.71			
<i>Medien</i>	5,962,347	1.88			
55,422 WALT DISNEY CO/THE	5,962,347	1.88			
<i>Medizinische Geräte und Dienste</i>	5,131,359	1.62			
23,421 BECTON DICKINSON & CO	5,131,359	1.62			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	576,871,995	99.65			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	576,871,995	99.65			
Aktien	576,871,995	99.65			
<i>Allgemeine Industrie</i>	29,820,352	5.15	<i>Industriemetalle und Bergbau</i>	8,024,721	1.39
154,685 3 M	19,285,208	3.33	205,129 TECK RESOURCES B	8,024,721	1.39
401,810 GRAPHIC PACKAGING HOLDING CO	10,535,144	1.82	<i>Industrietechnik</i>	8,153,130	1.41
<i>Banken</i>	83,823,579	14.49	19,915 DEERE & CO	8,153,130	1.41
310,529 BANK OF AMERICA CORP	13,187,361	2.28	<i>Industrietransport</i>	16,156,988	2.79
723,246 HUNTINGTON BANCSHARES INC	11,363,798	1.96	73,370 UNION PACIFIC CORP	16,156,988	2.79
94,442 JP MORGAN CHASE & CO	21,880,356	3.79	<i>Investmentbanking und Maklerdienste</i>	17,682,209	3.05
75,377 M&T BANK CORPORATION	13,686,512	2.36	97,826 NORTHERN TRUST CORP	9,683,404	1.67
249,945 STATE STREET CORP	23,705,552	4.10	120,354 VOYA FINANCIAL	7,998,805	1.38
<i>Bauwirtschaft und Baustoffe</i>	12,907,336	2.23	<i>Lebensversicherung</i>	12,445,991	2.15
143,941 CRH PLC	12,907,336	2.23	176,473 UNUM GROUP	12,445,991	2.15
<i>Chemikalien</i>	17,159,962	2.96	<i>Medien</i>	8,093,417	1.40
61,256 AIR PRODUCTS & CHEMICALS INC	17,159,962	2.96	75,231 WALT DISNEY CO/THE	8,093,417	1.40
<i>Edelmetalle und Bergbau</i>	10,900,586	1.88	<i>Medizinische Geräte und Dienste</i>	43,816,950	7.58
728,622 BARRICK GOLD CORPORATION	10,900,586	1.88	88,853 BECTON DICKINSON & CO	19,467,001	3.37
<i>Einzelhändler</i>	5,598,956	0.97	67,536 COOPER COMPANIES INC	5,995,736	1.04
67,541 BEST BUY CO INC	5,598,956	0.97	40,754 LABCORP HOLDINGS INC	9,030,819	1.56
<i>Elektrizität</i>	30,127,796	5.20	91,424 ZIMMER BIOMET HOLDINGS INC	9,323,394	1.61
167,197 AMERICAN ELECTRIC POWER INC	14,891,916	2.56	<i>Öl, Gas und Kohle</i>	32,780,829	5.66
102,189 CMS ENERGY CORP	6,577,399	1.14	55,475 CHENIERE ENERGY INC	11,511,263	1.99
156,118 EVERSOURCE ENERGY	8,658,481	1.50	549,269 SHELL PLC	16,541,237	2.85
<i>Elektronische und elektrische Geräte</i>	39,578,140	6.84	169,184 TECHNIPFMC PLC	4,728,329	0.82
116,627 KEYSIGHT TECHNOLOGIES SHS WI INC	18,093,798	3.13	<i>Pharmazeutik und Biotechnologie</i>	43,490,029	7.51
77,844 ROCKWELL AUTOMATION INC	21,484,342	3.71	163,069 GILEAD SCIENCES INC	14,546,290	2.51
<i>Freizeitartikel</i>	18,955,169	3.27	207,227 JOHNSON & JOHNSON	28,943,739	5.00
522,997 COMCAST CLASS A	18,955,169	3.27	<i>Sachversicherungen</i>	7,262,449	1.25
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	17,394,661	3.00	24,008 WILLIS TOWERS — SHS	7,262,449	1.25
235,561 SYSCO CORP	17,394,661	3.00	<i>Software- und Computerdienstleistungen</i>	21,308,003	3.68
<i>Getränke</i>	26,552,997	4.59	63,297 INTL BUSINESS MACHINES CORP	13,446,715	2.32
196,750 COCA-COLA CO	11,833,501	2.04	107,421 SS&C TECHNOLOGIES HOLDINGS	7,861,288	1.36
100,237 PEPSICO INC	14,719,496	2.55	<i>Technologie-Hardware und Geräte</i>	5,731,966	0.99
<i>Immobilienbezogene Anlagefonds</i>	7,351,311	1.27	99,538 WESTERN DIGITAL CORP	5,731,966	0.99
72,011 PROLOGIS REIT	7,351,311	1.27	<i>Telekommunikationsgeräte</i>	32,948,588	5.69
<i>Industrielle Serviceleistungen</i>	7,351,558	1.27	576,322 CISCO SYSTEMS INC	32,948,588	5.69
89,136 PAYPAL HOLDINGS INC	7,346,941	1.27	<i>Verbraucherdienstleistungen</i>	11,454,322	1.98
193 STANDARDAERO INC	4,617	0.00	87,567 MIDDLEBY CORP	11,454,322	1.98
			Gesamtwertpapierbestand	576,871,995	99.65

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	4,608,986,917	99.19			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	4,608,986,917	99.19			
Aktien	4,608,986,917	99.19			
<i>Allgemeine Industrie</i>	205,757,768	4.43	<i>Öl, Gas und Kohle</i>	53,950,973	1.16
1,449,570 BJ S WHOLESALE CLUB HOLDINGS INC	125,092,782	2.69	2,054,661 HALLIBURTON CO	53,950,973	1.16
844,918 PLANET FITNESS INC A	80,664,986	1.74	<i>Persönliche Güter</i>	103,943,418	2.24
<i>Banken</i>	503,869,305	10.84	823,578 LVMH MOET HENNESSY LOUIS VUITTON SA ADR	103,943,418	2.24
2,970,883 CITIZENS FINANCIAL GROUP	125,577,546	2.70	<i>Pharmazie und Biotechnologie</i>	373,315,690	8.03
4,555,397 TRUIST FINANCIAL CORPORATION	190,882,352	4.11	1,000,762 NOVO NORDISK B ADR	83,114,951	1.79
4,054,794 US BANCORP	187,409,407	4.03	231,767 REGENERON PHARMA	159,434,657	3.43
<i>Bauwirtschaft und Baustoffe</i>	223,598,298	4.81	336,251 VERTEX PHARMACEUTICALS INC	130,766,082	2.81
469,153 CARRIER GLOBAL CORPORATIONS	30,944,616	0.67	<i>Software- und Computerdienstleistungen</i>	632,609,060	13.62
386,053 MARTIN MARIETTA	192,653,682	4.14	1,116,238 ALPHABET INC	204,059,733	4.40
<i>Einzelhändler</i>	257,915,690	5.55	278,829 AUTODESK INC	79,588,110	1.71
924,561 AMAZON.COM INC	195,885,502	4.21	681,910 MICROSOFT CORP	277,571,285	5.98
165,113 HOME DEPOT INC	62,030,188	1.34	306,703 ORACLE CORP	49,371,630	1.06
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	134,669,231	2.90	125,302 PALO ALTO NETWORKS INC	22,018,302	0.47
440,851 VISA INC-A	134,669,231	2.90	<i>Technologie-Hardware und Geräte</i>	971,779,768	20.91
<i>Freizeitartikel</i>	46,917,583	1.01	162,277 ADVANCED MICRO DEVICES INC	18,929,444	0.41
332,079 ELECTRONIC ARTS INC	46,917,583	1.01	1,354,697 APPLE INC	327,612,963	7.05
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	56,091,957	1.21	515,428 BROADCOM INC	115,400,123	2.48
570,338 VERALTO CORPORATION	56,091,957	1.21	142,645 KLA CORPORATION	86,801,997	1.87
<i>Gesundheitsdienstleister</i>	103,376,223	2.22	450,798 LAM RESEARCH CORP	31,444,847	0.68
211,495 UNITEDHEALTH GROUP	103,376,223	2.22	2,633,737 NVIDIA CORP	341,559,190	7.34
<i>Industrielle Serviceleistungen</i>	71,003,065	1.53	455,970 VERTIV HOLDING LLC	50,031,204	1.08
208,975 ACCENTURE SHS CLASS A	71,003,065	1.53	<i>Telekommunikationsgeräte</i>	63,091,577	1.36
<i>Industriemetalle und Bergbau</i>	246,170,552	5.30	590,806 ARISTA NETWORKS INC	63,091,577	1.36
3,081,493 FREEPORT MCMORAN INC	113,409,655	2.44	<i>Verbraucherdienstleistungen</i>	16,309,281	0.35
3,393,652 TECK RESOURCES B	132,760,897	2.86	279,885 UBER TECHNOLOGIES INC	16,309,281	0.35
<i>Industrietechnik</i>	100,219,229	2.16	Gesamtwertpapierbestand	4,608,986,917	99.19
1,932,173 ABB SP.ADR	100,219,229	2.16			
<i>Industrietransport</i>	200,104,404	4.31			
1,643,335 UNITED PARCEL SERVICE-B	200,104,404	4.31			
<i>Investmentbanking und Maklerdienste</i>	200,389,538	4.31			
393,661 CME GROUP INC	88,285,750	1.90			
174,374 GOLDMAN SACHS GROUP	96,463,932	2.07			
314,773 LAZARD INC	15,639,856	0.34			
<i>Medizinische Geräte und Dienste</i>	43,904,307	0.94			
198,130 LABCORP HOLDINGS INC	43,904,307	0.94			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	6,141,397	99.72			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	6,141,397	99.72			
Aktien	6,141,397	99.72			
<i>Allgemeine Industrie</i>	251,625	4.09	<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	320,783	5.21
124,100 HANGZHOU FIRST APPLIED MATERIAL CO LTD	251,625	4.09	50,096 EVE ENRGY CO LTD	320,783	5.21
<i>Alternative Energie</i>	499,666	8.11	<i>Industrietechnik</i>	261,389	4.24
49,400 SUNGROW POWER SUPPLY CO LTD	499,666	8.11	4,100 HUAMING POWER EQUIPMENT CO LTD	9,487	0.15
<i>Automobilbau und -teile</i>	1,790,422	29.08	15,921 SHENZHEN INOVANCE TECHNOLOGY CO LTD	127,773	2.07
6,066 ANHUI JIANGHUAI AUTOMOBILE SERIE A	31,164	0.51	38,539 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	124,129	2.02
3,827 BETHEL AUTOMATIVE SAFETY SYSTEMS CO A	23,378	0.38	<i>Investmentbanking und Maklerdienste</i>	125,164	2.03
13,519 BYD COMPANY LTD	523,516	8.50	31,320 CITIC SECURITIES -A-	125,164	2.03
6,423 CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD	117,456	1.91	<i>Technologie-Hardware und Geräte</i>	322,214	5.23
9,975 CHINA AUTOMOTIVE RESEARCH INSTITUTE CO LTD	24,079	0.39	12,150 CHINA XD ELECTRIC CO LTD-A	12,634	0.21
10,531 CHONGQING SOKON INDUSTRY GROUP CO LTD	192,448	3.12	20,706 FOXCONN INDUSTRIAL INTERNET CO LTD	60,989	0.98
14,648 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	533,802	8.68	3,659 HENAN PINGGAO A	9,625	0.16
3,896 FUYAO GROUP GLASSIndustr-A	33,306	0.54	3,000 NINGBO SANXING MEDICAL ELCTRIC CO LTD	12,642	0.21
13,356 HUAYU AUTOMOTIVE SYSTEMS -A	32,222	0.52	21,700 SHIJIAZHUANG SHANGTAI TECHNOLOGY CO LTD	203,792	3.30
4,155 JIANGSU XINQUAN AUTOMOTIVE TRIM CO LTD	24,306	0.39	1,300 SIEYUAN ELECTRIC CO LTD-A	12,948	0.21
14,679 SHENZHEN KEDALI INDUSTRY CO LTD	196,438	3.19	2,541 XUJI ELECTRIC CO	9,584	0.16
5,864 ZHEJIANG SHUANGHUAN DRIVELINE	24,599	0.40	<i>Telekommunikationsgeräte</i>	189,765	3.08
9,327 ZHENGZHOU YUTONG BUS -A-	33,708	0.55	33,983 LUXSHARE PRECISIONIndustr-A	189,765	3.08
<i>Banken</i>	654,646	10.63	Gesamtwertpapierbestand	6,141,397	99.72
247,129 BANK OF COMMUNICATIONS CO-A	263,065	4.27			
64,777 BANK OF HANGZHOU CO LTD	129,656	2.11			
217,504 CHINA CONSTRUCTION BANK	261,925	4.25			
<i>Chemikalien</i>	602,374	9.78			
30,541 CNGR ADVANCED MAT CO LTD	151,130	2.45			
4,573 ENN ECOLOGICAL HOLDINGS CO LTD	13,583	0.22			
91,900 FLAT GLASS GROUP CO LTD	247,902	4.03			
142,500 SHENZH SENIOR TECHNOLOGY MATERIAL CO LTD	189,759	3.08			
<i>Elektrizität</i>	460,434	7.48			
121,600 CGN POWER CO LTD	68,802	1.12			
46,264 CHINA NATIONAL NUCLEAR POWER CO LTD	66,107	1.07			
48,600 CHINA YANGTZE POWER CO LTD	196,750	3.20			
48,878 HUANENG LANCANG RIVER HYDROPOWER INC	63,682	1.03			
27,544 SICHUAN CHUANYOU ENERGY CO-A	65,093	1.06			
<i>Elektronische und elektrische Geräte</i>	662,915	10.76			
5,600 BEIJING SIFANG AUTOMATION CO LTD	13,012	0.21			
1,900 HEXING ELECTRICAL CO LTD	9,628	0.16			
38,000 NARI TECHNOLOGY DEVELOPMEN-A	131,295	2.13			
22,900 NINGBO DEYE TECHNOLOGY CO LTD	266,043	4.32			
6,685 NINGBO ORIENT WIRES AND CABLES CO LTD	48,128	0.78			
32,391 SINENG ELECT RG-A	194,809	3.16			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	144,949,757	95.19			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	139,237,115	91.44			
Aktien	139,237,115	91.44			
<i>China</i>	12,583,312	8.26			
52,500 BYD CO LTD-H	1,801,829	1.18			
2,605,000 CHINA CONSTRUCTION BANK H	2,173,087	1.43			
214,500 CHINA MERCHANTS BANK-H	1,104,540	0.73			
48,900 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1,782,012	1.17			
268,600 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,110,569	0.73			
128,700 LUXSHARE PRECISION INDUSTR-A	718,676	0.47			
1,686,000 PETROCHINA CO LTD-H	1,326,151	0.87			
532,303 PING AN BANK CO LTD-A	853,228	0.56			
224,500 PING AN INSURANCE GROUP CO-H	1,330,884	0.87			
37,800 SUNGROW POWER SUPPLY CO LTD	382,336	0.25			
<i>Großbritannien</i>	503,890	0.33			
25,304 ANTOFAGASTA PLC	503,890	0.33			
<i>Hongkong (China)</i>	3,522,014	2.31			
403,200 AIA GROUP LTD -H-	2,922,289	1.92			
184,500 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	599,725	0.39			
<i>Indien</i>	38,599,410	25.36			
30,539 ADITYA BIRLA REAL ESTATE LTD	894,853	0.59			
172,768 AFCONS INFRASTRUCTURE LIMITED	1,100,412	0.72			
9,156 APOLLO HOSPITALS ENTERPRISE	780,312	0.51			
113,155 AXIS BANK	1,407,206	0.92			
582,885 BAJAJ HOUSING FINANCE LTD	867,515	0.57			
127,158 BHARTI AIRTEL LTD	2,358,210	1.55			
106,475 DLF LTD	1,025,901	0.67			
20,014 EICHER MOTOR LTD	1,127,220	0.74			
172,625 HDFC BANK LTD	3,574,641	2.36			
74,809 HINDALCO INDUSTRIES	526,419	0.35			
101,016 ICICI BANK SPADR	3,014,318	1.99			
96,898 INDIAN HOTELS CO LTD	993,215	0.65			
19,862 INTERGLOBE AVIATION LTD	1,056,566	0.69			
57,896 LARSEN & TOUBRO LTD	2,439,662	1.61			
40,028 MAHINDRA & MAHINDR	1,405,945	0.92			
140,118 MAX HEALTHCARE INSTITUTE LTD	1,846,365	1.21			
267,576 OIL & NATURAL GAS CORPORATION LTD	747,749	0.49			
51,332 PHOENIX MILLS DS	979,709	0.64			
40,631 RAINBOW CHILDRENS MEDICARE LIMITED	710,240	0.47			
140,652 STATE BANK OF INDIA	1,305,998	0.86			
75,627 SUN PHARMACEUTICAL INDUSTRIES	1,666,310	1.09			
128,212 SWIGGY LIMITED	810,032	0.53			
34,391 TATA CONSULTANCY SERVICES	1,644,880	1.08			
7,787 ULTRA TECH CEMENT	1,039,284	0.68			
235,567 VARUN BEVERAGES LTD	1,756,839	1.15			
254,972 VISHAL MEGA MART LIMITED	316,966	0.21			
986,118 ZOMATO LIMITED	3,202,643	2.11			
			<i>Indonesien</i>	3,103,975	2.04
			2,836,300 BANK CENTRAL ASIA	1,704,951	1.12
			2,452,900 BANK MANDIRI	868,688	0.57
			2,995,000 PT SUMBER ALFARIA TRIJAYA TBK	530,336	0.35
			<i>Kaimaninseln</i>	32,990,573	21.66
			16,000 ALCHIP TECHNOLOGIES LIMITED	1,600,756	1.05
			395,800 ALIBABA GROUP HOLDING LTD	4,198,530	2.76
			261,000 CHINA RESOURCES LAND LTD	757,672	0.50
			97,805 JD COM INC	1,712,357	1.12
			41,573 KE HOLDINGS INC ADR	765,775	0.50
			141,800 MEITUAN	2,769,211	1.82
			120,600 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	759,966	0.50
			15,205 PINDUODUO INC ADR	1,474,733	0.97
			746,000 REAL GOLD MINING LTD	10	0.00
			17,428 SEA LTD ADR	1,849,111	1.21
			212,500 TENCENT HOLDINGS LTD	11,407,466	7.49
			37,750 TRIP COM GROUP LTD	2,624,248	1.72
			691,400 XIAOMI CORPORATION CLASS B	3,070,738	2.02
			<i>Mauritius</i>	2,637,345	1.73
			23,489 MAKEMYTRIP LTD	2,637,345	1.73
			<i>Singapur</i>	2,180,116	1.43
			178,200 OVERSEA-CHINESE BANKING	2,180,116	1.43
			<i>Südkorea</i>	14,431,107	9.48
			1,855 HD HYUND ELECTRIC CO LTD	481,344	0.32
			6,166 HYUNDAI MOBIS	990,564	0.65
			4,529 HYUNDAI MOTOR	652,208	0.43
			5,381 HYUNDAI MOTOR CO.LTD	570,211	0.37
			18,961 KB FINANCIAL GROUP	1,067,736	0.70
			15,240 KIA CORPORATION	1,042,467	0.68
			24,602 KT	732,804	0.48
			4,435 SAMSUNG ELECTRONICS GDR	4,035,850	2.66
			29,260 SAMSUNG ELECTRONICS PREF SHS	878,506	0.58
			9,955 SAMSUNG LIFE INSURANCE CO	641,058	0.42
			21,843 SK HYNIX INC	2,580,238	1.69
			14,074 SK SQUARE CO LTD	758,121	0.50
			<i>Taiwan</i>	26,835,598	17.62
			64,000 ACCTON TECHNOLOGY CORPORATION	1,509,006	0.99
			32,000 BORA PHARMACEUTICALS CO LTD	734,005	0.48
			1,639,000 CHINATRUST FIN HLDG	1,954,732	1.28
			97,000 DELTA ELECTRONIC INDUSTRIAL INC	1,273,727	0.84
			37,000 ELITE MATERIAL CO LTD SHS	697,464	0.46
			384,000 HON HAI PRECISION INDUSTRY	2,155,165	1.42
			233,000 KING YUAN ELECTRONICS	792,432	0.52
			45,000 MEDIATEK INC	1,942,229	1.28
			454,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	14,889,591	9.77
			53,767 YAGEO	887,247	0.58

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Thailand</i>	648,139	0.43
185,700 PTT EXPLORATION PRODUC PUBLIC FOREIGN	648,139	0.43
<i>Vereinigte Staaten von Amerika</i>	730,703	0.48
33,244 COUPANG INC	730,703	0.48
<i>Vietnam</i>	470,933	0.31
78,700 FPT CORPORATION	470,933	0.31
Aktien/Anteile aus OGAW/OGA	5,712,642	3.75
Aktien/Anteile aus Investmentfonds	5,712,642	3.75
<i>Hongkong (China)</i>	4,563,789	3.00
288,300 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,563,789	3.00
<i>Luxemburg</i>	1,148,853	0.75
1,500 AMUNDI FUNDS CHINA A SHARES CLASS Z USD NON DISTRIBUT	1,148,853	0.75
Gesamtwertpapierbestand	144,949,757	95.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	11,396,464	98.70	1,800 KWEICHOW MOUTAI CO LTD -A-	375,818	3.26
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	11,396,464	98.70	4,000 SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	100,947	0.87
Aktien	11,396,464	98.70	2,900 WULIANGYE YIBIN CO LTD	55,638	0.48
<i>Allgemeine Industrie</i>	182,884	1.58	<i>Haushaltswaren und Heimwerker</i>	235,973	2.04
82,200 HANGZHOU FIRST APPLIED MATERIAL CO LTD	166,668	1.44	25,500 HAIER SMART HOME CO LTD-A	99,461	0.86
3,700 YUNNAN ENERGY NEW MATERIAL CO LTD	16,216	0.14	9,000 MIDEA GROUP CO	92,746	0.80
<i>Alternative Energie</i>	36,211	0.31	4,500 MIDEA GROUP CO LTD	43,766	0.38
3,580 SUNGROW POWER SUPPLY CO LTD	36,211	0.31	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	50,859	0.44
<i>Automobilbau und -teile</i>	1,822,384	15.79	41,900 POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	50,859	0.44
23,500 BETHEL AUTOMATIVE SAFETY SYSTEMS CO A	143,557	1.24	<i>Industrielle Serviceleistungen</i>	52,790	0.46
6,100 BYD COMPANY LTD	236,219	2.05	31,000 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	52,790	0.46
7,700 CHONGQING SOKON INDUSTRY GROUP CO LTD	140,713	1.22	<i>Industriemetalle und Bergbau</i>	125,150	1.08
20,060 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	731,025	6.34	60,000 CMOG GROUP LIMITED	40,551	0.35
28,400 FUYAO GROUP GLASS INDUSTRY-A	242,786	2.10	12,400 GANFENG LITHIUM GROUP CO LTD	32,086	0.28
56,100 KUNSHAN HUGUANG AUTO HARNESS CO LTD	250,784	2.17	13,100 ZHEJIANG HUAYOU COBALT CO -A	52,513	0.45
11,515 NINGBO TUOPU GROUP CO LTD	77,300	0.67	<i>Industrietechnik</i>	928,100	8.04
<i>Banken</i>	1,072,723	9.30	13,900 HANGZHOU GREATSTAR INDUSTRIAL CO LTD	61,604	0.53
133,000 CHINA CONSTRUCTION BANK H	110,948	0.96	48,700 HUAMING POWER EQUIPMENT CO LTD	112,688	0.98
81,400 CHINA MERCHT BK -A-	438,265	3.81	66,900 SANY HEAVY INDUSTRY -A-	151,044	1.31
89,400 INDUSTRIAL BANK	234,668	2.03	28,600 SHENZHEN INOVANCE TECHNOLOGY CO LTD	229,529	1.98
180,200 PING AN BANK CO LTD-A	288,842	2.50	26,599 SUPCON TECHNOLOGY CO LTD	181,000	1.57
<i>Bauwirtschaft und Baustoffe</i>	614,409	5.32	8,200 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	26,411	0.23
35,300 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	62,773	0.54	9,800 ZHONGJI INNOLIGHT CO LTD	165,824	1.44
190,200 CHINA STATE CEC LTD	156,344	1.35	<i>Industrietransport</i>	310,420	2.69
11,600 HONGFA TECHNOLOGY CO LTD -A-	50,568	0.44	51,700 JIANGSU EXPRESSWAY -A-	108,439	0.93
62,283 SZ ENVICOOOL TECH CO LTD	344,724	2.99	8,100 S F HOLDING CO LTD	44,721	0.39
<i>Chemikalien</i>	351,422	3.04	21,400 SF HOLDING CO LTD	92,978	0.81
103,100 SATELLITE CHEMICAL CO LTD	265,403	2.30	68,100 SHENZHEN AIRPORT	64,282	0.56
8,800 WANHUA CHEMICAL GROUP CO LTD	86,019	0.74	<i>Investmentbanking und Maklerdienste</i>	342,482	2.97
<i>Einzelhändler</i>	36,230	0.31	63,200 CHINA INTL CAPITAL-SHS-H-UNITARY 144A/REG S	104,304	0.90
5,300 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	36,230	0.31	59,600 CITIC SECURITIES -A-	238,178	2.07
<i>Elektrizität</i>	206,466	1.79	<i>Lebensmittelhersteller</i>	210,185	1.82
51,000 CHINA YANGTZE POWER CO LTD	206,466	1.79	12,713 FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	79,943	0.69
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	33,318	0.29	31,500 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	130,242	1.13
4,000 SHANGHAI M&G STATIONERY INC	16,577	0.14	<i>Lebensversicherung</i>	505,811	4.38
5,064 YIFENG PHARMACY CHAIN CO L SHS A	16,741	0.15	3,900 CHINA PACIFIC INSURANCE	18,209	0.16
<i>Gesundheitsdienstleister</i>	110,209	0.95	67,600 PING AN INSURANCE GROUP CO-A	487,602	4.22
60,713 AIER EYE HOSPITAL GROUP CO LTD	110,209	0.95	<i>Medien</i>	298,127	2.58
<i>Getränke</i>	705,022	6.11	84,280 EAST MONEY INFORMATION CO LTD A	298,127	2.58
5,070 EASTROC BEVERAGE GROUP CO LTD	172,619	1.50			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Medizinische Geräte und Dienste</i>	293,454	2.54
8,400 SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	293,454	2.54
<i>Öl, Gas und Kohle</i>	236,984	2.05
152,000 PETROCHINA CO LTD-H	119,558	1.03
1,200 SHANDONG YULONG GOLD CO LTD	1,884	0.02
22,800 YANTAI JEREH	115,542	1.00
<i>Persönliche Güter</i>	224,176	1.94
19,319 PROYA COSMETICS CO LTD A	224,176	1.94
<i>Pharmazeutik und Biotechnologie</i>	262,716	2.28
6,800 GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	25,647	0.22
37,700 JIANGSU HENGRUI MEDICINE C A	237,069	2.06
<i>Reisen und Freizeit</i>	201,470	1.74
25,500 SPRING AIRLINES CO LTD-A	201,470	1.74
<i>Software- und Computerdienstleistungen</i>	258,051	2.23
1,315 BEIJING KINGSOFT OFFICE SOFTWARE INC A	51,595	0.45
12,190 HUNDSUN TECHNOLOGIES INC	46,744	0.40
13,600 LONGSHINE TECHNOLOGY CO LTD SHS A	22,731	0.20
4,710 SHANGHAI BAOSIGHT SOFTWARE CO LTD	18,881	0.16
2,200 TENCENT HOLDINGS LTD	118,100	1.02
<i>Technologie-Hardware und Geräte</i>	1,065,630	9.24
5,117 ADVANCED MICRO FABRICATION EQUIPMENT INC CHINA	132,607	1.15
46,800 CHAOZHOU THREE -CIRCLE GROUP CO LTD	246,910	2.15
14,000 ESTUN AUTOMATION CO LTD	35,483	0.31
9,600 GIGA DEVICE SEMICONDUCTOR INC	140,463	1.22
80,100 HENAN PINGGAO A	210,695	1.82
4,300 NAURA TECHNOLOGY GROUP CO LTD	230,338	1.99
22,200 SHANGHAI LIANGXIN ELECTRICAL CO LTD	23,358	0.20
3,720 STARPOWER SEMICONDUCTOR LTD A	45,776	0.40
<i>Telekommunikationsgeräte</i>	622,808	5.39
79,600 LUXSHARE PRECISION INDUSTR-A	444,496	3.84
4,506 SHENZEN TRANSSION HOLDING CO LTD	58,646	0.51
4,765 WILL SEMICONDUCTOR CO LTD SHANGHAI -A	68,159	0.59
9,740 YEALINK NETWORK TECHNOLOGY CORP LTD	51,507	0.45
Gesamtwertpapierbestand	11,396,464	98.70

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	339,222,403	98.52			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	339,222,403	98.52			
Aktien	339,222,403	98.52			
<i>Allgemeine Industrie</i>	1,969,091	0.57	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	1,230,357	0.36
90,244 PONY AI INC ADR	1,250,605	0.37	177,200 ENN ENERGY HOLDINGS LTD	1,230,357	0.36
119,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	44,087	0.01	<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	575,715	0.17
83,120 YUNNAN ENERGY NEW MATERIAL CO LTD	351,795	0.10	164,800 JD HEALTH INTERNATIONAL INC	575,715	0.17
11,775 ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED ADS	322,604	0.09	<i>Gesundheitsdienstleister</i>	1,051,371	0.31
<i>Alternative Energie</i>	1,006,205	0.29	166,300 HANGZHOU TIGERMED CONSULTING CO LTD	636,777	0.19
103,011 SUNGROW POWER SUPPLY CO LTD	1,006,205	0.29	233,862 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	414,594	0.12
<i>Automobilbau und -teile</i>	23,710,800	6.89	<i>Getränke</i>	6,888,051	2.00
27,997 BEIJING SINOHYTEC CO LTD	89,269	0.03	630,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,977,635	0.57
162,500 BYD CO LTD-H	5,385,892	1.56	10,208 KWEICHOW MOUTAI CO LTD -A-	2,058,238	0.60
98,200 CHONGQING SOKON INDUSTRY GROUP CO LTD	1,733,025	0.50	232,000 TSINGTAO BREWERY CO LTD-H	1,638,251	0.48
280,573 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	9,874,103	2.87	190,000 VITASOY INTERNATIONAL HOLDINGS LTD -H-	240,461	0.07
212,800 FUYAO GLASS INDUSTRY GROUP-H	1,480,184	0.43	52,541 WULIANGYE YIBIN CO LTD	973,466	0.28
277,100 KUNSHAN HUGUANG AUTO HARNESS CO LTD	1,196,255	0.35	<i>Haushaltswaren und Heimwerker</i>	9,228,318	2.68
69,431 LI AUTO INC SHS A ADR	1,608,546	0.47	35,018 MIDEA GROUP CO	348,494	0.10
361,496 NINGBO TUOPU GROUP CO LTD	2,343,526	0.68	116,600 MIDEA GROUP CO LTD	1,095,159	0.32
<i>Banken</i>	30,435,353	8.84	1,601,100 SAMSONITE INTERNATIONAL SA	4,299,484	1.25
13,516,000 CHINA CONSTRUCTION BANK H	10,888,482	3.16	273,500 TECHTRONIC INDUSTRIES CO LTD -H-	3,485,181	1.01
1,217,000 CHINA MERCHANTS BANK-H	6,051,941	1.76	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	6,804,144	1.98
14,489,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	9,384,940	2.73	211,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	325,273	0.09
739,770 INDUSTRIAL BANK	1,875,264	0.54	885,000 CHINA RESOURCES LAND LTD	2,481,041	0.72
1,443,671 PING AN BANK CO LTD-A	2,234,726	0.65	299,431 CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,075,818	0.31
<i>Bauwirtschaft und Baustoffe</i>	5,164,727	1.50	155,282 KE HOLDINGS INC ADR	2,762,235	0.81
703,748 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,208,543	0.35	428,400 MIDEA REAL ESTATE HOLDING LIMITED	159,777	0.05
740,159 SZ ENVICOOL TECH CO LTD	3,956,184	1.15	<i>Industrielle Serviceleistungen</i>	2,523,891	0.73
<i>Chemikalien</i>	370,428	0.11	802,714 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	1,320,086	0.38
65,724 SKSHU PAINT CO LTD A	370,428	0.11	90,329 KANZHUN LIMITED ADR	1,203,805	0.35
<i>Edelmetalle und Bergbau</i>	671,042	0.19	<i>Industriemetalle und Bergbau</i>	5,895,073	1.71
429,750 SHANDONG GOLD MINING CO LT H	671,042	0.19	58,034 ANTOFAGASTA PLC	1,116,038	0.32
<i>Einzelhändler</i>	32,905,915	9.56	5,193,000 CMOC GROUP LIMITED	3,389,393	0.98
2,296,500 ALIBABA GROUP HOLDING LTD	23,525,443	6.83	3,864,000 MMG LTD -H-	1,229,762	0.36
8,588 ALIBABA GROUP HOLDING-SP ADR	703,295	0.20	41,300 ZHEJIANG HUAYOU COBALT CO -A	159,880	0.05
134,055 JD COM INC	2,266,554	0.66	<i>Industrietechnik</i>	4,380,444	1.27
39,696 JD.COM ADR	1,329,078	0.39	632,060 HANGZHOU GREATSTAR INDUSTRIAL CO LTD	2,705,220	0.78
220,257 MINISO GROUP HOLDING LIMITED ADR	5,081,545	1.48	102,756 JIANGSU HENGLI HYDRAULIC CO LTD	717,405	0.21
<i>Freizeitartikel</i>	12,012,615	3.49	307,936 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	957,819	0.28
34 GOERTEK INC -A	116	0.00	<i>Industrietransport</i>	9,803,769	2.85
391,249 NETEASE INC	6,731,836	1.96	349,772 FULL TRUCK ALLIANCE COMPANY LIMITED ADR	3,653,099	1.06
61,295 NETEASE SP ADR SHS	5,280,663	1.53	259,499 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	329,592	0.10
			108,000 MINTH GROUP	203,011	0.06
			464,000 PACIFIC BASIN SHIPPING	94,603	0.03
			51,700 S F HOLDING CO LTD	275,655	0.08

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
279,200	SF HOLDING CO LTD	1,171,476	0.34	192,500	ZHAOKE OPHTHALMOLOGY LIMITED	28,718	0.01
1,584,000	SITC INTERNATIONAL HOLDINGS CO	4,076,333	1.18	213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	312,671	0.09
	<i>Investmentbanking und Maklerdienste</i>	5,067,689	1.47		<i>Reisen und Freizeit</i>	17,642,846	5.12
2,332,800	CHINA INTL CAPITAL-SHS-H-UNITARY 144A/REG S	3,718,002	1.08	2,144	CTRIP COM INTERNATIONAL LTD	142,160	0.04
508,500	CITIC SECURITIES CO LTD-H	1,349,687	0.39	603,000	GALAXY ENTERTAINMENT GROUP L -H-	2,473,862	0.72
	<i>Lebensmittelhersteller</i>	3,082,762	0.90	9,594	H WORLD GROUP LIMITED	31,011	0.01
681,000	CHINA MENGNIU DAIRY CO	1,486,674	0.44	63,728	H WORLD GROUP LIMITED	2,032,772	0.59
353,248	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,410,487	0.41	1,093,200	MGM CHINA HOLDINGS LTD	1,350,922	0.39
99,000	YIHAI INTERNATIONAL HOLDINGS LTD	185,601	0.05	527,600	SANDS CHINA LTD	1,370,867	0.40
	<i>Lebensversicherung</i>	18,312,722	5.32	124,250	TRIP COM GROUP LTD	8,341,310	2.42
465,200	AIA GROUP LTD -H-	3,256,059	0.95	1,423,600	WYNN MACAU LTD	953,940	0.28
948,638	CHINA LIFE INSURANCE CO H	1,731,294	0.50	20,336	YUM CHINA HOLDINGS INC	946,002	0.27
1,805,500	PING AN INSURANCE GROUP CO-H	10,336,446	3.00		<i>Sachversicherungen</i>	734,652	0.21
387,950	PRUDENTIAL PLC	2,988,923	0.87	482,000	PICC PROPERTY & CASUALTY-H	734,652	0.21
	<i>Medien</i>	16,842,545	4.89		<i>Software- und Computerdienstleistungen</i>	43,805,785	12.72
802,663	EAST MONEY INFORMATION CO LTD A	2,741,951	0.80	33,400	BAIDU INC	343,397	0.10
150,543	PINDUODUO INC ADR	14,100,594	4.09	1,035,000	KINGDEE INTERNATIONAL SFTWR	1,097,573	0.32
	<i>Medizinische Geräte und Dienste</i>	281,559	0.08	231,800	KUAISHOU TECHNOLOGY	1,191,607	0.35
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	5,580	0.00	340,884	LONGSHINE TECHNOLOGY CO LTD SHS A	550,220	0.16
395,000	VENUS MEDTECH HANGZHOU INC H	275,979	0.08	46,022	SEA LTD ADR	4,715,533	1.37
	<i>Öl, Gas und Kohle</i>	7,872,546	2.29	47,016	SHANGHAI BAOSIGHT SOFTWARE CO LTD	182,008	0.05
4,534,000	CHINA OILFIELD SERVICES-H	3,968,243	1.16	653,900	TENCENT HOLDINGS LTD	33,899,362	9.84
4,256,000	PETROCHINA CO LTD-H	3,232,861	0.94	166,747	TENCENT MUSIC ENTERTAINMENT GROUP ADR	1,826,085	0.53
137,200	YANTAI JEREH	671,442	0.19		<i>Technologie-Hardware und Geräte</i>	6,066,306	1.76
	<i>Persönliche Güter</i>	9,962,553	2.89	562,000	AAC TECHNOLOGIES HOLDINGS IN	2,620,063	0.77
41,600	ANTA SPORTS PRODUCTS LTD	402,621	0.12	804,000	LENOVO GROUP LTD -H-	1,007,536	0.29
4,184,000	BOSIDENG INTERNATIONAL HLDGS	2,018,216	0.59	83,503	SHANGHAI LIANGXIN ELECTRICAL CO LTD	84,846	0.02
658,521	LI NING CO LTD	1,347,546	0.39	275,000	SUNNY OPTICAL TECHNOLOGY	2,353,861	0.68
163,100	PRADA SPA	1,219,646	0.35		<i>Telekommunikationsgeräte</i>	14,073,288	4.09
203,516	PROYA COSMETICS CO LTD A	2,280,615	0.66	654,731	LUXSHARE PRECISIONIndustr-A	3,530,752	1.03
349,500	SHENZHOU INTERNATIONAL GROUP	2,693,909	0.78	2,458,000	XIAOMI CORPORATION CLASS B	10,542,536	3.06
	<i>Pharmazeutik und Biotechnologie</i>	9,670,101	2.81		<i>Verbraucherdienstleistungen</i>	29,179,740	8.47
156,000	AKESO INC	1,177,220	0.34	1,003,120	MEITUAN	18,918,321	5.49
75,000	BEIGENE LTD	1,018,188	0.30	460,600	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	2,802,985	0.81
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00	44,204	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	2,739,752	0.80
484,000	HUTCHMED CHINA LTD	1,375,666	0.40	487,158	TAL EDUCATION GROUP	4,718,682	1.37
324,500	INNOVENT BIOLOGICS INC	1,476,522	0.43		Gesamtwertpapierbestand	339,222,403	98.52
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	298,458	0.09				
652,500	MEDLIVE TECHNOLOGY CO LTD	804,704	0.23				
218,300	PHARMARON BEIJING CO LTD H	382,663	0.11				
3,226,000	SINO BIOPHARMACEUTICAL	1,283,390	0.37				
381,000	WUXI BIOLOGICS INC	831,752	0.24				
1,000	WUXI XDC CAYMEN INC	3,810	0.00				
260,300	ZAI LAB LTD	676,339	0.20				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	82,555,748	98.76	57,602 BANK PEKAO SA	1,857,108	2.22
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	82,555,748	98.76	144 BENEFIT SYSTEMS SA	97,464	0.12
Aktien	82,555,748	98.76	4,728 BUDIMEX	515,772	0.62
<i>Ägypten</i>	2,115,749	2.53	14,639 DINO POLSKA SA	1,334,101	1.60
274,657 CAIRO FOR INVESTMENT AND REAL ESTATE DEVELOPMENTS CIRA EDU	76,655	0.09	4,755 GRUPA KETY	758,732	0.91
111,186 CLEOPATRA HOSPITAL COMPANY	17,005	0.02	7,876 GRUPA PRACUJ SPOLKA AKCYJNA	105,326	0.13
341,230 COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	508,917	0.61	8,745 KGHM POLSKA MIEDZ SA	235,122	0.28
814,955 EDITA FOOD INDUSTRIES SAE SHS	419,133	0.50	7,250 KRUK	704,787	0.84
758,884 ELSWEDY CABLES	1,094,039	1.31	10,668 MURAPOL SA	86,097	0.10
<i>Britische Jungferninseln</i>	-	0.00	94,135 ORANGE POLSKA SA	162,113	0.19
100,076 FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00	28,887 ORLEN SPOLKA AKCYJNA	318,772	0.38
<i>Griechenland</i>	10,647,829	12.74	230,072 PKO BANK POLSKI SA	3,214,473	3.84
1,723,341 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,843,050	4.60	153,730 POWSZECHNY ZAKLAD UBEZPIECZEN	1,647,550	1.97
367,418 FOURLIS HOLDING	1,363,121	1.63	11,792 SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,261,563	1.51
19,732 GEK TERNA SA	364,647	0.44	38,436 SHOPER SPOLKA AKCYJNA	356,750	0.43
12,961 JUMBO SA	331,283	0.40	417,739 TAURON POLSKA ENERGIA SA	367,124	0.44
28,233 METLEN ENERGY & METALS S.A.	946,370	1.13	<i>Rumänien</i>	1,917,461	2.29
293,107 NATIONAL BANK OF GREECE SA	2,245,200	2.69	52,560 BANCA TRANSILVANIA	285,224	0.34
226,841 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	873,338	1.04	77,449 BRD BANCA ROMANA DEZ GROUPE SG	290,155	0.35
22,694 PIRAEUS PORT AUTHORITY	680,820	0.81	9,418,140 SNP PETROM	1,342,082	1.60
<i>Großbritannien</i>	1,176,651	1.41	<i>Russland</i>	-	0.00
54,612 ANGLOGOLD ASHANTI PLC	1,176,651	1.41	954,790 ALROSA CJSC	-	0.00
<i>Katar</i>	1,722,503	2.06	321,240 DETSKY MIR PJSC	-	0.00
62,518 INDUSTRIES QATAR	220,042	0.26	1,793,362 GAZPROM PJSC	-	0.00
327,626 QATAR NATIONAL BANK	1,502,461	1.80	221,778 GAZPROM PJSC-SPON ADR REG	-	0.00
<i>Kroatien</i>	148,520	0.18	14,534 LUKOIL OAO	-	0.00
4,700 ARENA HOSPITALITY GROUP DD	148,520	0.18	23,857 MAGNIT PJSC	-	0.00
<i>Kuwait</i>	296,254	0.35	44,214 MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,458 HUMAN SOFT HOLDING CO KSCC	106,142	0.13	12,764 NOVATEK OAO-SPONS GDR REG S	-	0.00
67,738 NATIONAL BANK OF KUWAIT	190,112	0.22	58,767 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
<i>Luxemburg</i>	2,283,883	2.73	8,637 POLYUS GOLD	-	0.00
151,028 ALLEGRO EU	956,184	1.14	72,921 ROSNEFT OIL COMPANY	-	0.00
62,936 INPOST SA	1,039,074	1.24	778,429 SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
64,131 ZABKA GROUP	288,625	0.35	149,455 SOLLERS PJSC SHS	-	0.00
<i>Österreich</i>	555,795	0.66	344,345 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
704 DO & CO AG	126,720	0.15	139,318 SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00
7,192 ERSTE GROUP BANK	429,075	0.51	281,450 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
<i>Polen</i>	13,529,488	16.19	<i>Saudi-Arabien</i>	15,691,269	18.78
220,000 AGORA	506,634	0.61	41,919 AL KHALEEL TRAINING AND EDUCATION CO	343,148	0.41
			117,603 AL RAJHI BANK	2,859,371	3.42
			101,031 ALINMA BANK	751,734	0.90
			195 ALKHORAYEF WATER AND POWER TECHNOLOGIES CO	7,518	0.01
			17,428 CATRION CATERING HOLDING COMPANY	546,473	0.65
			1,622 CO FOR COOP INS	61,532	0.07
			4,011 DR SULAIMAN AL HAB	289,063	0.35
			46,112 ETIHAD ETISALAT CO	632,873	0.76
			306,410 JARIR MARKETING	997,006	1.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
10,549	LEEJAM SPORTS REGISTERED SHS	502,669	0.60				
6,704	MOUWASAT AB	146,631	0.18				
1,699	NAHDI MEDICAL COMPANY	51,353	0.06				
19,726	RIYAD BANK	144,999	0.17				
52,565	RIYADH CABLES GROUP COMPANY	1,861,687	2.23				
35,360	SAUDI ARABIAN MINING	457,132	0.55				
142,140	SAUDI ARABIAN OIL COMPANY	1,024,732	1.23				
49,085	SAUDI AWWAL BANK	424,517	0.51				
103,314	SAUDI CHEMICAL HOLDING COMPANY	246,150	0.29				
1,040	SAUDIA DAIRY AND FOODSTUFF COMPANY	90,293	0.11				
68,455	SAVOLA	645,702	0.77				
372,634	THE SAUDI NATIONAL BANK	3,198,821	3.83				
8,953	UNITED ELECTRONICS CO	207,556	0.25				
9,516	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	200,309	0.24				
<i>Südafrika</i>			<i>12,561,079</i>	<i>15.03</i>			
27,061	ABSA GROUP LIMITED	262,787	0.31				
4,089	ANGLO PLATINUM LTD	119,061	0.14				
73,575	ASPEN PHARMACARE	620,722	0.74				
58,539	AVI LTD	328,707	0.39				
11,534	BID CORPORATION SHS	254,157	0.30				
11,262	BIDVEST GROUP	151,969	0.18				
14,595	BOXER RETAIL LIMITED	48,103	0.06				
3,878	CAPITEC BANK HOLDING LIMITED	622,059	0.74				
49,021	CLICKS GROUP	936,020	1.12				
211,424	DIS-CHEM PHARMACIES LIMITED	390,606	0.47				
58,968	DISCOVERY HLDGS	587,782	0.70				
172,980	FIRSTRAND	672,448	0.80				
113,456	GOLD FIELDS LIMITED	1,434,754	1.73				
219,233	IMPALA PLATINUM HOLDINGS LTD	984,534	1.18				
67,064	MR. PRICE GROUP LIMITED	1,013,343	1.22				
482	NASPERS LTD	102,943	0.12				
106,541	NEDBANK GROUP LTD	1,536,018	1.85				
169,050	PEPKOR HOLDINGS LTD	250,462	0.30				
38,013	SANLAM LTD	169,017	0.20				
66,626	SHOPRIETE HOLDINGS LTD	1,004,169	1.20				
283,242	SIBANYE STILLWATER LIMITED	217,144	0.26				
32,201	STANDARD BANK GRP	365,452	0.44				
33,048	TIGER BRANDS	488,822	0.58				
<i>Tschechische Republik</i>			<i>3,499,376</i>	<i>4.19</i>			
75,321	CESKE ENERGETICKE ZAVODY A.S.	2,863,245	3.43				
18,874	KOMERCNI BANKA AS	636,131	0.76				
<i>Türkei</i>			<i>2,544,099</i>	<i>3.04</i>			
85,972	BIM BIRLESIK MAGAZALAR AS	1,240,891	1.48				
127,655	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	380,315	0.45				
88,129	ENKA INSAAT VE SANAYI AS	116,973	0.14				
49,700	TEKFEN HOLDING	97,796	0.12				
146,453	TUPRAS	567,560	0.68				
55,462	TURKCELL ILETISIM HIZMETL	140,564	0.17				
<i>Ungarn</i>			<i>888,651</i>	<i>1.06</i>			
35,150	RICHTER GEDEON	888,651	1.06				
				<i>Vereinigte Arabische Emirate</i>	<i>12,977,141</i>	<i>15.52</i>	
				127,108	1ST AB DHANI BK RG	459,179	0.55
				579,041	ABU DHABI COMMERCIAL BANK	1,586,351	1.90
				1,705,101	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,578,029	1.89
				1,309,178	ADNOC DRILLING COMPANY PJSC	1,834,629	2.19
				315,146	DUBAI TAXI COMPANY PJSC	230,345	0.28
				1,320,749	EMAAR PROPERTIES REIT	4,462,166	5.33
				92,459	EMIRATES NBD PJSC	521,433	0.62
				933,160	FERTIGLOBE PLC	601,097	0.72
				428,646	NATIONAL BANK OF RAS AL-KHAI	681,831	0.82
				310,254	NATIONAL CENTRAL COOLING CO	244,715	0.29
				433,200	PARKIN COMPANY PJSC	554,676	0.66
				217,762	RAS AL KHAIMAH CERAMICS	142,562	0.17
				217,687	TALABAT HOLDING PLC	80,128	0.10
				<i>Zypern</i>		-	<i>0.00</i>
				63,842	GLOBALTRANS INVESTMENTS PLC GDR	-	<i>0.00</i>
				Gesamtwertpapierbestand	82,555,748	98.76	

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Polen</i>			<i>Türkei</i>			
	2,125,669	0.95		503,443	0.23		
42,626	BANK PEKAO SA	1,423,064	0.64	33,684	BIM BIRLESIK MAGAZALAR AS	503,443	0.23
15,159	CD PROJEKT SA	702,605	0.31		<i>Vereinigte Arabische Emirate</i>	4,601,886	2.06
	<i>Rumänien</i>			1,251,102	ADNOC GAS PLC	1,195,562	0.54
	2,139,217	0.96		878,970	ALDAR PROPERTIES	1,837,841	0.82
286,506	BRD BANCA ROMANA DEZ GROUPE SG	1,111,469	0.50	812,571	DUBAI ISLAMIC BANK	1,568,483	0.70
4,800,000	SNP PETROM	708,280	0.32		Warrants, Rechte	1,555	0.00
12,582	SPEEH HIDROELECTRICA SA	319,468	0.14		<i>Brasilien</i>	1,555	0.00
	<i>Saudi-Arabien</i>			1,025	LOCALIZA RENT A CAR SA RIGHT	1,555	0.00
	2,041,922	0.91			Sonstige übertragbare Wertpapiere	512,698	0.23
81,103	AL RAJHI BANK	2,041,922	0.91		Warrants, Rechte	512,698	0.23
	<i>Slowenien</i>				<i>Vereinigte Staaten von Amerika</i>	512,698	0.23
	627,298	0.28		146,950	CITIGROUP GLOBAL MRTS HLD WARRANT ON RELIANCE	512,698	0.23
24,329	NOVA LJUBLJANSKA BANKA D D GDR	627,298	0.28		Gesamtwertpapierbestand	207,029,003	92.69
	<i>Südafrika</i>						
	8,641,805	3.87					
114,493	ABSA GROUP LIMITED	1,151,300	0.52				
11,774	ANGLO PLATINUM LTD	354,998	0.16				
49,724	ASPEN PHARMACARE	434,393	0.19				
210,098	GOLD FIELDS LIMITED	2,751,202	1.23				
33,339	IMPALA PLATINUM HOLDINGS LTD	155,034	0.07				
11,617	NASPERS LTD	2,569,171	1.15				
80,026	TIGER BRANDS	1,225,707	0.55				
	<i>Südkorea</i>						
	21,402,711	9.58					
16,131	HL MANDO	445,420	0.20				
12,064	HYUNDAI MOTOR	1,737,301	0.78				
25,205	LG ELECTRONICS	1,429,622	0.64				
14,271	LG ELECTRONICS PFD	399,392	0.18				
7,662	LS INDUSTRIAL SYSTEMS LTD	836,905	0.37				
10,737	NAVER CORP	1,450,660	0.65				
4,160	SAMSUNG ELECTRONICS CO LTD	150,333	0.07				
177,465	SAMSUNG ELECTRONICS PREF SHS	5,328,229	2.39				
7,198	SAMSUNG SDI	1,210,138	0.54				
95,029	SHINHAN FINANCIAL GROUP	3,075,863	1.38				
45,196	SK HYNIX INC	5,338,848	2.38				
	<i>Taiwan</i>						
	31,345,000	14.04					
108,000	DELTA ELECTRONIC INDUSTRIAL INC	1,418,170	0.63				
491,000	HON HAI PRECISION INDUSTRY	2,755,692	1.23				
5,000	LARGAN PRECISION	407,967	0.18				
57,120	MAKALOT INDUSTRIAL	559,274	0.25				
57,000	MEDIATEK INC	2,460,156	1.10				
43,000	REALTEK SEMICONDUCTOR	744,986	0.33				
177,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5,824,795	2.62				
78,491	TAIWAN SEMICONDUCTOR-SP ADR	15,505,113	6.95				
1,609,186	YUANTA FINANCIAL HOLDINGS CO LTD	1,668,847	0.75				
	<i>Thailand</i>						
	2,288,699	1.02					
57,200	ADVANCED INFO SCE PUB RGD - F	481,490	0.22				
486,700	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	349,733	0.16				
2,179,500	CHAROEN POKPHAND FOOD F	1,457,476	0.64				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,826,154,670	99.44	2,511,731	21,236,117	1.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,765,859,489	97.32	284,896	22,704,837	0.80
Aktien	2,765,859,489	97.32	515,507	7,824,697	0.28
<i>Bermuda</i>	7,343,165	0.26	1,302,632	24,157,975	0.85
1,855,000	7,343,165	0.26	1,265,727	12,195,455	0.43
<i>Brasilien</i>	121,551,981	4.28	300,170	8,564,344	0.30
4,159,200	16,272,213	0.57	25,701	522,118	0.02
3,698,139	8,530,181	0.30	956,032	21,411,240	0.75
1,188,700	3,261,386	0.11	3,380,313	69,997,991	2.45
759,800	1,331,950	0.05	1,286,034	9,268,927	0.33
1,261,626	6,251,357	0.22	4,372,634	30,769,526	1.08
9,916,484	14,173,548	0.50	1,905,034	5,678,584	0.20
1,605,600	5,478,582	0.19	3,140,103	12,536,394	0.44
2,187,000	4,517,099	0.16	1,195,430	13,406,639	0.47
3,065,700	8,852,882	0.31	1,753,115	38,496,826	1.35
3,182,900	18,645,402	0.66	221,239	4,765,567	0.17
2,304,200	8,205,462	0.29	595,567	6,916,097	0.24
1,817,200	26,031,919	0.92	489,341	20,620,190	0.73
<i>China</i>	151,092,934	5.32	2,057,147	27,107,461	0.95
22,260,000	13,067,251	0.46	256,191	6,916,947	0.24
3,221,498	13,041,741	0.46	411,039	7,844,978	0.28
11,130,000	7,522,266	0.26	5,669,603	20,443,062	0.72
458,448	16,706,749	0.59	2,868,290	40,720,849	1.43
2,847,583	8,504,585	0.30	176,327	5,950,392	0.21
1,889,041	8,234,966	0.29	1,141,731	25,156,067	0.88
3,678,237	15,208,248	0.54	653,757	6,555,231	0.23
4,088,940	14,127,849	0.50	426,465	20,397,303	0.72
17,294,000	13,602,881	0.48	1,163,016	10,054,538	0.35
15,230,000	24,037,240	0.84	4,773,129	15,501,822	0.55
5,858,000	8,959,011	0.32	<i>Indonesien</i>	91,860,663	3.23
1,913,600	8,080,147	0.28	76,076,400	45,730,924	1.61
<i>Dänemark</i>	14,761,391	0.52	25,658,100	9,086,746	0.32
154,066	14,761,391	0.52	99,768,029	6,074,723	0.21
<i>Griechenland</i>	21,877,364	0.77	23,744,600	16,781,289	0.59
13,065,766	21,877,364	0.77	84,258,100	14,186,981	0.50
<i>Hongkong (China)</i>	70,465,389	2.48	<i>Kaimaninseln</i>	546,284,138	19.21
1,679,400	12,171,855	0.43	1,518,000	7,328,199	0.26
5,760,500	9,195,516	0.32	1,562,000	12,205,736	0.43
8,592,000	27,928,648	0.98	4,081,100	43,291,106	1.52
5,468,000	7,095,504	0.25	83,305	7,064,264	0.25
1,464,500	14,073,866	0.50	2,538,400	25,439,754	0.89
<i>Indien</i>	557,167,733	19.59	8,038,667	23,335,914	0.82
162,658	4,766,199	0.17	12,302,000	23,470,274	0.83
289,582	24,679,360	0.87	976,400	6,272,238	0.22
			492,271	8,618,613	0.30
			262,831	9,112,351	0.32
			588,537	10,840,852	0.38
			20,308,000	22,300,286	0.78
			2,044,480	39,926,633	1.40
			820,100	14,611,579	0.51
			143,717	12,820,994	0.45
			1,074,000	6,767,858	0.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW			
	USD			USD				
202,493	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	12,996,001	0.46	7,303,000	SINGAPORE TELECOMM	16,487,983	0.58	
167,540	PINDUODUO INC ADR	16,249,705	0.57		<i>Südafrika</i>	80,873,459	2.85	
2,538,000	SITC INTERNATIONAL HOLDINGS CO	6,763,262	0.24	753,344	BIDVEST GROUP	10,526,447	0.37	
605,100	SUNNY OPTICAL TECHNOLOGY	5,363,217	0.19	3,653,462	FIRSTRAND	14,706,771	0.52	
3,026,700	TENCENT HOLDINGS LTD	162,479,909	5.73	1,287,401	GOLD FIELDS LIMITED	16,858,322	0.59	
362,417	TENCENT MUSIC ENTERTAINMENT GROUP ADR	4,109,809	0.14	98,220	NASPERS LTD	21,721,958	0.77	
4,296,000	TINGYI HOLDING	5,596,790	0.20	436,228	NEDBANK GROUP LTD	6,512,438	0.23	
322,200	TRIP COM GROUP LTD	22,398,221	0.79	2,290,883	SANLAM LTD	10,547,523	0.37	
6,303,400	XIAOMI CORPORATION CLASS B	27,995,498	0.98		<i>Südkorea</i>	275,353,503	9.71	
8,787,000	XINYI GLASS HOLDINGS	8,925,075	0.31		86,699	BGF RETAIL CO	6,036,509	0.21
	<i>Katar</i>	11,455,755	0.40	151,918	DB INSURANCE CO LTD	10,608,410	0.37	
3,611,285	OOREDOO TELECOM	11,455,755	0.40	575,454	FILA HOLDINGS	15,753,012	0.55	
	<i>Luxemburg</i>	14,822,868	0.52	371,985	HANA FINANCIAL GROUP	14,352,306	0.50	
5,330,700	SAMSONITE INTERNATIONAL SA	14,822,868	0.52	76,350	HYUNDAI MOBIS	12,265,581	0.43	
	<i>Malaysia</i>	61,615,807	2.17	878,120	KANGWON LAND	9,525,915	0.34	
9,861,000	CIMB GROUP HOLDINGS BERHAD	18,083,416	0.64	181,990	KEPCO PLANT SERVICE & ENGINEERING CO LTD	5,451,726	0.19	
3,221,900	MALAYSIA AIRPORTS	7,623,307	0.27	213,623	KIA CORPORATION	14,612,530	0.51	
15,699,500	PUBLIC BANK BHD	16,010,184	0.56	232,564	KOREA AEROSPACE INDUSTRIES LTD	8,672,869	0.31	
5,955,700	TENAGA NASIONAL	19,898,900	0.70	728,154	KT	21,689,062	0.76	
	<i>Mauritius</i>	15,281,533	0.54	156,605	SAMSUNG C & T CORP SHARES	12,212,243	0.43	
136,102	MAKEMYTRIP LTD	15,281,533	0.54	115,989	SAMSUNG ELECTRO-MECHANICS	9,754,059	0.34	
	<i>Mexiko</i>	64,956,921	2.29	746,726	SAMSUNG ELECTRONICS CO LTD	26,984,902	0.95	
2,011,300	CORPORACION INMOBILIARIA VESTA SAB	5,146,078	0.18	1,522,699	SAMSUNG ELECTRONICS PREF SHS	45,717,688	1.63	
2,265,100	FOMENTO ECO UNIT	19,380,977	0.68	33,000	SAMSUNG FIRE & MARINE	8,036,205	0.28	
3,977,000	GRUPO FIN BANORTE	25,698,840	0.91	75,569	SAMSUNG SDI	12,704,770	0.45	
3,085,200	GRUPO MEXICO SAB DE CV -B-	14,731,026	0.52	292,707	SK HYNIX INC	34,576,468	1.23	
	<i>Philippinen</i>	19,610,494	0.69	170,664	SK TELECOM	6,399,248	0.23	
2,938,780	INTERNATIONAL CONTAINER TERMIN	19,610,494	0.69		<i>Taiwan</i>	401,118,449	14.10	
	<i>Polen</i>	21,955,963	0.77	1,229,000	ASE INDUSTRIAL HOLDING CO LTD	6,072,931	0.21	
657,662	BANK PEKAO SA	21,955,963	0.77	494,000	ASUSTEK COMPUTER	9,281,947	0.33	
	<i>Russland</i>	-	0.00	3,710,000	CATHAY FINANCIAL HLDG CO	7,729,049	0.27	
7,646,700	GAZPROM PJSC	-	0.00	5,272,000	FAR EASTONE TELECOMMUNICATION	14,376,208	0.51	
2,305,700	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00	484,000	MAKALOT INDUSTRIAL	4,738,947	0.17	
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00	781,000	MEDIATEK INC	33,708,460	1.19	
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00	8,472,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	277,795,907	9.76	
17,319,300	SISTEMA JSFC	-	0.00	2,538,000	UNIMICRON TECHNOLOGY CORP	10,915,463	0.38	
	<i>Saudi-Arabien</i>	17,784,335	0.63	9,959,000	UNI-PRESIDENT ENTERPRISES CORP	24,575,122	0.86	
1,001,920	SAUDI AWWAL BANK	8,972,827	0.32	3,759,000	WISTRON CORP	11,924,415	0.42	
902,138	SAVOLA	8,811,508	0.31		<i>Thailand</i>	28,948,397	1.02	
	<i>Schweiz</i>	10,283,620	0.36	11,950,400	C.P. ALL PCL FOREIGN	19,540,555	0.69	
69,906	CIE FINANCIERE RICHEMONT SA	10,283,620	0.36	23,549,300	THAI BEVERAGE PUBLIC CO LTD	9,407,842	0.33	
	<i>Singapur</i>	26,650,944	0.94		<i>Türkei</i>	29,134,984	1.02	
5,291,800	CAPITALAND INVESTMENT LIMITED	10,162,961	0.36	4,624,530	COCA COLA ICECEK	7,840,403	0.28	
				3,620,853	HACI OMER SABANCI HOLDING	9,830,231	0.35	
				2,269,794	KOC HOLDING	11,464,350	0.39	
					<i>Ungarn</i>	4,520,445	0.16	
				82,794	OTP BANK	4,520,445	0.16	

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	51,027,484	96.23	327,700 PUBLIC BANK BHD	334,185	0.63
			438,400 SIME DARBY	231,381	0.44
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	46,083,080	86.91	242,100 TENAGA NASIONAL	808,894	1.53
	46,083,080	86.91	244,800 WESTPORTS HOLDINGS BHD	255,119	0.48
Aktien			<i>Mauritius</i>	903,854	1.70
<i>Brasilien</i>	2,041,536	3.85	8,050 MAKEMYTRIP LTD	903,854	1.70
80,994 BANCO DO BRASIL SA	316,876	0.60	<i>Mexiko</i>	1,350,958	2.55
70,485 CAIXA SEGURIDADE PARTICIPACOES SA	162,582	0.31	47,700 FOMENTO ECO UNIT	408,138	0.77
45,104 ITAU UNIBANCO HLDG	196,394	0.37	76,300 GRUPO FIN BANORTE	493,040	0.93
176,505 ITAUSA SA	252,277	0.48	94,200 GRUPO MEXICO SAB DE CV -B-	449,780	0.85
75,118 PETROLEO BRASILEIRO	479,193	0.90	<i>Philippinen</i>	532,466	1.00
37,300 RAIADROGASIL	132,829	0.25	344,200 BLOOMBERRY	27,253	0.05
35,000 SABESP	501,385	0.94	75,710 INTERNATIONAL CONTAINER TERMIN	505,213	0.95
<i>Chile</i>	296,472	0.56	<i>Polen</i>	693,644	1.31
185,568 PARAUCO	296,472	0.56	16,720 BANK PEKAO SA	558,195	1.05
<i>Griechenland</i>	970,143	1.83	148,839 TAURON POLSKA ENERGIA SA	135,449	0.26
423,799 ALPHA SERVICES AND HOLDINGS SA	709,610	1.34	<i>Saudi-Arabien</i>	533,321	1.01
7,506 METLEN ENERGY & METALS S.A.	260,533	0.49	26,011 SAUDI AWWAL BANK	232,945	0.44
<i>Indien</i>	7,775,816	14.66	30,753 SAVOLA	300,376	0.57
5,481 APOLLO HOSPITALS ENTERPRISE	467,113	0.88	<i>Singapur</i>	948,735	1.79
17,612 AXIS BANK	219,024	0.41	158,700 CAPITALAND ASCENDAS REIT	298,969	0.56
5,950 AXIS BANK GLOBAL DEPOSIT RECEIPT	370,090	0.70	287,800 SINGAPORE TELECOMM	649,766	1.23
2,242 COFORGE LTD	253,047	0.48	<i>Südafrika</i>	1,999,744	3.77
12,806 HDFC BANK LTD	265,181	0.50	17,672 BIDVEST GROUP	246,930	0.47
17,339 HDFC BANK LTD ADR	1,107,616	2.08	81,186 FIRSTRAND	326,809	0.62
83,552 HINDALCO INDUSTRIES	587,942	1.11	17,725 FOSCHIN LTDI	157,806	0.30
32,421 ICICI BANK SP.ADR	967,443	1.82	30,194 GOLD FIELDS LIMITED	395,386	0.74
39,589 INFOSYS TECHNOLOGIES SP ADR	867,791	1.64	1,672 NASPERS LTD	369,773	0.69
15,817 J.B.CHEMICALS & PHARMACEUTIALS LTD	340,704	0.64	9,248 NEDBANK GROUP LTD	138,063	0.26
11,728 LARSEN & TOUBRO-GDR REG S	492,576	0.93	44,520 OUTSURANCE GROUP LIMITED	156,893	0.30
99,546 POWER GRID CORP OF INDIA	358,936	0.68	45,195 SANLAM LTD	208,084	0.39
48,836 RELIANCE INDUSTRIES LTD	693,320	1.31	<i>Südkorea</i>	7,104,241	13.40
46,532 SBI CARDS AND PAYMENT SERVICES LTD	360,810	0.68	2,388 BGF RETAIL CO	166,267	0.31
34,757 SWIGGY LIMITED	219,592	0.41	16,435 DOOSAN HEAVY INDUSTRIES	195,927	0.37
20,408 SYNGENE INTERNATIONAL LTD	204,631	0.39	15,050 FILA HOLDINGS	411,993	0.78
<i>Indonesien</i>	2,450,409	4.62	10,612 HANA FINANCIAL GROUP	409,443	0.77
1,612,900 BANK CENTRAL ASIA	969,543	1.83	466 HANWHA INDUSTRIAL SOLUTIONS CO LTD	10,003	0.02
2,158,700 CIPUTRA DEVT	131,440	0.25	1,745 HYUNDAI MOBIS	280,333	0.53
525,800 INDOFOOD CBP	371,605	0.70	1,632 HYUNDAI MOTOR CO.LTD	172,939	0.33
2,590,900 MAYORA INDAH	447,512	0.84	3,457 HYUNDAI ROTEM CO	116,709	0.22
10,821,900 PAKUWON JATI TBK PT	267,606	0.50	19,469 KANGWON LAND	211,201	0.40
783,000 PT CISARUA MOUNTAIN DAIRY TBK	262,703	0.50	2,150 KB FINANCIAL GROUP	121,071	0.23
<i>Katar</i>	427,436	0.81	4,699 KEPKO PLANT SERVICE & ENGINEERING CO LTD	140,764	0.27
134,744 OOREDOO TELECOM	427,436	0.81	4,546 KIA CORPORATION	310,962	0.59
<i>Malaysia</i>	2,347,665	4.43	4,686 KOREA AEROSPACE INDUSTRIES LTD	174,752	0.33
276,400 AMMB HOLDINGS BHD	338,738	0.64	15,101 KT	449,804	0.85
65,000 CIMB GROUP HOLDINGS BERHAD	119,199	0.22	3,390 SAMSUNG C & T CORP SHARES	264,356	0.50
237,400 PRESS METAL BHD SHS	260,149	0.49			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
2,423	SAMSUNG ELECTRO-MECHANICS	203,761	0.38		
26,477	SAMSUNG ELECTRONICS CO LTD	956,817	1.79	<i>Luxemburg</i>	282,351
30,901	SAMSUNG ELECTRONICS PREF SHS	927,775	1.75	230	AMUNDI MONEY MARKET FUND SHORT TERM
757	SAMSUNG FIRE & MARINE	184,346	0.35	(USD) OV C	282,351
1,590	SAMSUNG SDI	267,313	0.50	Gesamtwertpapierbestand	51,027,484
6,918	SK HYNIX INC	817,199	1.54		96.23
8,281	SK TELECOM	310,506	0.59		
<i>Taiwan</i>		9,444,193	17.82		
31,000	ASE INDUSTRIAL HOLDING CO LTD	153,182	0.29		
16,000	ASUSTEK COMPUTER	300,630	0.57		
90,000	CATHAY FINANCIAL HLDG CO	187,497	0.35		
32,000	DELTA ELECTRONIC INDUSTRIAL INC	420,199	0.79		
354,000	FAR EASTONE TELECOMMUNICATION	965,322	1.82		
33,580	MAKALOT INDUSTRIAL	328,789	0.62		
6,000	MEDIATEK INC	258,964	0.49		
111,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,639,677	6.87		
7,770	TAIWAN SEMICONDUCTOR-SP ADR	1,534,886	2.90		
85,000	UNIMICRON TECHNOLOGY CORP	365,569	0.69		
421,000	UNI-PRESIDENT ENTERPRISES CORP	1,038,872	1.96		
79,000	WISTRON CORP	250,606	0.47		
<i>Thailand</i>		972,976	1.83		
688,100	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	308,782	0.58		
406,200	C.P. ALL PCL FOREIGN	664,194	1.25		
<i>Türkei</i>		1,208,402	2.28		
253,303	COCA COLA ICECEK	429,449	0.81		
70,995	HACI OMER SABANCI HOLDING	192,744	0.36		
116,062	KOC HOLDING	586,209	1.11		
<i>Ungarn</i>		780,467	1.47		
207,172	MAGYAR TELEKOM TELECOMMUNICATIO	664,390	1.25		
2,126	OTP BANK	116,077	0.22		
<i>Vereinigte Arabische Emirate</i>		2,393,816	4.51		
175,423	ABU DHABI ISLAMIC BANK	660,035	1.24		
222,139	ALDAR PROPERTIES	464,471	0.88		
362,821	EMAAR PROPERTIES REIT	1,269,310	2.39		
<i>Vereinigte Staaten von Amerika</i>		161,542	0.30		
95	MERCADOLIBRE	161,542	0.30		
<i>Vietnam</i>		745,244	1.41		
134,100	KHANG DIEN HOUSE TRADING AND INVESTING JOINT STOCK	189,955	0.36		
574,100	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	555,289	1.05		
Aktien/Anteile aus OGAW/OGA		4,944,404	9.32		
Aktien/Anteile aus Investmentfonds		4,944,404	9.32		
<i>Irland</i>		4,662,053	8.79		
496,650	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	4,662,053	8.79		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
Positive Positionen	1,027,857,399	99.77	1,019,415	HANGZHOU HANGYANG CO LTD	3,044,582 0.30		
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	995,935,152	96.67	1,361,600	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	5,629,749 0.55		
Aktien	995,935,152	96.67	711,144	NARI TECHNOLOGY DEVELOPMEN-A	2,457,100 0.24		
<i>Argentinien</i>	2,469,864	0.24	5,594,000	PETROCHINA CO LTD-H	4,400,053 0.43		
5,400,700	BOLSAS Y MERCADOS ARGENTINOS SA	2,469,864	0.24	5,050,000	PICC PROPERTY & CASUALTY-H	7,970,326 0.76	
<i>Bermuda</i>	4,130,331	0.40	1,829,000	WEICHAI POWER CO LTD-H	2,797,206 0.27		
674,800	CHINA RESOURCES GAS GROUP LT	2,671,249	0.26	853,300	ZHUZHOU CRRC TIMES ELECTRI-H	3,603,046 0.35	
7,954	CREDICORP LTD.	1,459,082	0.14	<i>Griechenland</i>	4,763,139	0.46	
<i>Brasilien</i>	60,316,661	5.85	2,176,795	ALPHA SERVICES AND HOLDINGS SA	3,644,833	0.35	
1,315,600	ATACADAO RG SA	1,156,336	0.11	280,511	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	1,118,306	0.11
837,703	BANCO BRADESCO PFD	1,567,502	0.15	<i>Hongkong (China)</i>	27,383,963	2.66	
268,442	BANCO BRADESCO-SPONSORED ADR	511,382	0.05	625,200	AIA GROUP LTD -H-	4,531,287	0.44
1,705,600	BANCO DO BRASIL SA	6,672,890	0.65	2,435,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,887,003	0.38
1,338,900	CAIXA SEGURIDADE PARTICIPACOES SA	3,088,326	0.30	3,276,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	10,648,772	1.03
80,807	CENTRAIS ELC SP ADR	461,408	0.04	1,960,000	LENOVO GROUP LTD -H-	2,543,378	0.25
448,600	CYRELA BRAZIL REALTY SA	1,230,805	0.12	421,000	SUN HUNG KAI PROPERTIES -H-	4,045,816	0.39
269,400	ELETROBRAS PREF B	1,650,095	0.16	190,500	SWIRE PACIFIC A -H-	1,727,707	0.17
391,244	EMBRAER SA ADR	14,350,829	1.39	<i>Indien</i>	156,684,017	15.20	
128,500	EQUATORIAL SA	569,920	0.06	61,458	ADITYA BIRLA REAL ESTATE LTD	1,800,840	0.17
594,125	EZ TEC EMPREENDIMENTOS PARTICI	1,041,517	0.10	74,632	APOLLO HOSPITALS ENTERPRISE	6,360,444	0.62
1,060,961	IOCHPE MAXION	1,937,174	0.19	608,466	AXIS BANK	7,566,939	0.73
2,183,127	ITAUSA SA	3,120,325	0.30	70,104	BAJAJ FINANCE LTD	5,586,951	0.54
307,670	LOJAS RENNER SA	603,598	0.06	514,821	BHARTI AIRTEL LTD	9,547,618	0.93
508,000	MULTIPL.EMPREEND.	1,733,383	0.17	425,516	DLF LTD	4,099,906	0.40
618,900	NATURA CO HOLDING SA	1,278,296	0.12	108,887	GRASIM INDUSTRIES LTD	3,106,725	0.30
624,900	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,804,536	0.18	5,944	GRASIM INDUSTRIES LTD	120,753	0.01
49,700	PETROLEO BRASILEIRO	317,047	0.03	356,211	HCL TECHNOLOGIES LTD	7,977,682	0.77
675,800	PETROLEO BRASILEIRO PREF.SHS	3,958,831	0.38	1,126,599	HDFC BANK LTD	23,329,103	2.27
142,641	PETROLEO BRASILEIRO-SP ADR	1,686,017	0.16	446,380	HDFC LIFE INSURANCE COMPANY LTD	3,217,227	0.31
62,500	PRIO SA	406,187	0.04	1,359,755	HINDALCO INDUSTRIES	9,568,378	0.93
299,000	SABESP	4,283,262	0.42	874,848	INDUS TOWERS LTD	3,492,700	0.34
287,953	SABESP SP.ADR	4,120,607	0.40	218,339	INDUSIND BANK LTD	2,448,652	0.24
719,100	SER	523,796	0.05	622,150	INFOSYS TECHNOLOGIES	13,661,853	1.33
224,255	SUZANO SA	2,242,592	0.22	163,144	LARSEN & TOUBRO LTD	6,874,675	0.67
<i>Britische Jungferninseln</i>	602,322	0.06	20,660	LARSEN & TOUBRO-GDR REG S	867,720	0.08	
21,291	BBB FOODS INCORPORATION	602,322	0.06	159,811	MAX HEALTHCARE INSTITUTE LTD	2,105,863	0.20
<i>Chile</i>	8,604,874	0.84	118,184	OBEROI REALTY	3,190,871	0.31	
3,498,904	AGUAS ANDINAS	1,053,691	0.10	163,930	PHOENIX MILLS DS	3,128,723	0.30
1,436,297	EMBOTELLADORA ANDINA S.A. -B-	4,368,716	0.43	944,380	RELIANCE INDUSTRIES LTD	13,407,276	1.30
35,373,541	ENERGIS CHILE SA	2,045,176	0.20	66,813	SHRIRAM FINANCE LIMITED	2,254,695	0.22
711,854	PARAUCO	1,137,291	0.11	259,878	SUN PHARMACEUTICAL INDUSTRIES	5,725,962	0.56
<i>China</i>	48,072,127	4.67	163,761	TATA CONSULTANCY SERVICES	7,832,490	0.76	
8,350,000	CHINA COMMUNICATION SERVI-H	4,901,687	0.48	442,825	TATA MOTORS	3,828,323	0.37
1,212,171	CHINA YANGTZE POWER CO LTD	4,907,289	0.48	1,718,632	ZOMATO LIMITED	5,581,648	0.54
3,717,000	CMOC GROUP LIMITED	2,512,153	0.24	<i>Indonesien</i>	28,834,851	2.80	
160,500	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	5,848,936	0.57	26,452,400	BANK CENTRAL ASIA	15,901,025	1.55
				9,323,800	BANK MANDIRI	3,301,998	0.32
				8,816,500	INDOFOOD CBP	6,230,984	0.60
				20,198,000	TELKOM INDONESIA SERIE B	3,400,844	0.33

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert USD	% des NIW	Anzahl Nennwert	Marktwert USD	% des NIW
<i>Kaimaninseln</i>			<i>Mexiko</i>		
	196,801,501	19.09		22,784,536	2.21
550,500 AAC TECHNOLOGIES HOLDINGS IN	2,657,558	0.26	2,242,249 ALFA A SHS	1,620,805	0.16
576,000 AKESO INC	4,500,963	0.44	77,644 CEMEX SAB DE CV-SPONS ADR PART CER	437,136	0.04
1,300,500 ALIBABA GROUP HOLDING LTD	13,795,321	1.34	485,050 CORPORACION INMOBILIARIA VESTA SAB	1,241,041	0.12
38,945 ALIBABA GROUP HOLDING-SP ADR	3,302,536	0.32	74,800 EL PUERTO DE LIVERPOOL SAB CI	357,942	0.03
964,600 ANTA SPORTS PRODUCTS LTD	9,667,187	0.94	223,500 FOMENTO ECO UNIT	1,912,343	0.19
2,893,683 CHINA RESOURCES LAND LTD	8,400,241	0.82	35,961 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	3,074,666	0.30
11,131 CTRIP COM INTERNATIONAL LTD	764,254	0.07	1,069,806 GRUPO FIN BANORTE	6,912,941	0.66
3,620,000 GEELY AUTOMOBILE HOLDINGS LTD	6,906,389	0.67	155,180 GRUPO INDUSTRIAL MASECA S.A.B.	2,428,219	0.24
354,600 GIANT BIOGENE HOLDING CO LTD	2,277,894	0.22	898,503 GRUPO MEXICO SAB DE CV -B-	4,290,118	0.42
135,347 JD COM INC	2,369,637	0.23	1,532,600 GRUPO TELEvisa SA-SER	509,325	0.05
131,556 JD.COM ADR	4,561,047	0.44	<i>Nigeria</i>		
216,659 KE HOLDINGS INC ADR	3,990,859	0.39		1,294,440	0.13
5,705,000 KINGDEE INTERNATIONAL SFTWR	6,264,680	0.61	58,782,861 UNITED BANK OF AFRICA	1,294,440	0.13
715,974 MEITUAN	13,982,250	1.35	<i>Österreich</i>		
86,400 NETEASE INC	1,539,374	0.15		8,138,625	0.79
91,413 NETEASE SP ADR SHS	8,154,954	0.79	131,740 ERSTE GROUP BANK	8,138,625	0.79
445,300 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	2,806,077	0.27	<i>Polen</i>		
53,632 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	3,442,102	0.33		4,452,941	0.43
75,826 PINDUODUO INC ADR	7,354,364	0.71	133,382 BANK PEKAO SA	4,452,941	0.43
139,000 SILERGY CORP	1,710,763	0.17	<i>Russland</i>		
1,062,000 SITC INTERNATIONAL HOLDINGS CO	2,830,017	0.27		-	0.00
219,900 SUNNY OPTICAL TECHNOLOGY	1,949,052	0.19	1,059,007 DETSKY MIR PJSC	-	0.00
1,117,135 TENCENT HOLDINGS LTD	59,970,262	5.81	2,235,580 GAZPROM PJSC	-	0.00
114,432 TENCENT MUSIC ENTERTAINMENT GROUP ADR	1,297,659	0.13	112,539 LUKOIL OAO	-	0.00
1,706,000 TINGYI HOLDING	2,222,561	0.22	752,700 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
108,900 TRIP COM GROUP LTD	7,570,349	0.73	507,421 ROSNEFT OIL COMPANY	-	0.00
2,286,400 XIAOMI CORPORATION CLASS B	10,154,664	0.99	1,982,140 SBERBANK OF RUSSIA PJSC	-	0.00
2,322,000 XINYI GLASS HOLDINGS	2,358,487	0.23	1,259,970 SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
<i>Katar</i>			4,275,520 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	6,869,039	0.67	<i>Saudi-Arabien</i>		
1,535,311 OOREDOO TELECOM	4,870,329	0.48		29,147,478	2.83
662,174 QATAR NAVIGATION MILAH	1,998,710	0.19	62,835 CO FOR COOP INS	2,468,307	0.24
<i>Kuwait</i>			20,174 DR SULAIMAN AL HAB	1,505,502	0.15
	3,897,415	0.38	14,946 ELM COMPANY	4,435,178	0.43
1,770,538 GULF BANK OF KUWAIT	1,872,156	0.18	94,424 RIYADH CABLES GROUP COMPANY	3,462,923	0.34
229,558 HUMAN SOFT HOLDING CO KSCC	2,025,259	0.20	2,990,896 SALIK COMPANY PJSC	4,397,111	0.43
<i>Luxemburg</i>			131,434 SAUDI GROUND SERVICES CO	1,787,474	0.17
	10,281,230	1.00	630,207 SAVOLA	6,155,460	0.60
211,145 INPOST SA	3,609,757	0.35	398,851 THE SAUDI NATIONAL BANK	3,545,425	0.34
2,011,500 SAMSONITE INTERNATIONAL SA	5,593,299	0.55	63,775 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	1,390,098	0.13
37,140 TERNIUM SA ADR	1,078,174	0.10	<i>Schweiz</i>		
<i>Malaysia</i>				3,480,243	0.34
	12,353,222	1.20	23,658 CIE FINANCIERE RICHEMONT SA	3,480,243	0.34
1,088,700 MALAYSIA AIRPORTS	2,575,963	0.25	<i>Südafrika</i>		
4,582,300 PUBLIC BANK BHD	4,672,981	0.45		60,657,653	5.89
1,527,700 TENAGA NASIONAL	5,104,278	0.50	431,402 BIDVEST GROUP	6,027,964	0.59
<i>Mauritius</i>			66,815 CAPITEC BANK HOLDING LIMITED	11,098,081	1.08
	6,033,366	0.59	351,188 FOSCHIN LTDI	3,126,632	0.30
53,735 MAKEMYTRIP LTD	6,033,366	0.59	534,709 GOLD FIELDS LIMITED	7,001,934	0.68
			472,045 MR. PRICE GROUP LIMITED	7,385,860	0.72

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
48,196	NASPERS LTD	10,658,842	1.03			
163,508	NEDBANK GROUP LTD	2,441,007	0.24	Sonstige übertragbare Wertpapiere	74,597 0.01	
2,252,434	OUTSURANCE GROUP LIMITED	7,937,824	0.77	Warrants, Rechte	74,597 0.01	
1,081,531	SANLAM LTD	4,979,509	0.48	<i>Mexiko</i>	74,597 0.01	
	<i>Südkorea</i>	92,919,971	9.02	410,336	ALFA SAB DE CV RIGHTS	74,597 0.01
33,042	BGF RETAIL CO	2,300,584	0.22	Aktien/Anteile aus OGAW/OGA	31,847,650 3.09	
48,894	DB INSURANCE CO LTD	3,414,260	0.33	Aktien/Anteile aus Investmentfonds	31,847,650 3.09	
267,484	FILA HOLDINGS	7,322,355	0.71	<i>Frankreich</i>	116,744 0.01	
142,389	HANA FINANCIAL GROUP	5,493,798	0.53	21	AMUNDI SERENITE PEA FCP	116,744 0.01
10,823	HANWHA INDUSTRIAL SOLUTIONS CO LTD	232,318	0.02	<i>Hongkong (China)</i>	2,688,589 0.26	
28,960	HYUNDAI MOBIS	4,652,406	0.45	169,841	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	2,688,589 0.26
5,260	HYUNDAI MOTOR CO.LTD	557,389	0.05	<i>Luxemburg</i>	29,042,317 2.82	
312,485	KANGWON LAND	3,389,862	0.33	8,366	AMUNDI FUNDS CASH USD Z C	9,484,401 0.92
1	KEPCO PLANT SERVICE & ENGINEERING CO LTD	30	0.00	2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD C	1,630,770 0.16
80,299	KIA CORPORATION	5,492,721	0.53	6,000	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD C	6,627,101 0.64
245,786	KT	7,321,072	0.71	2,000	AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY Z USD	2,043,540 0.20
73,419	LG CORP	3,590,781	0.35	7,542	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	9,256,505 0.90
55,408	SAMSUNG C & T CORP SHARES	4,320,781	0.42	Gesamtwertpapierbestand	1,027,857,399 99.77	
37,885	SAMSUNG ELECTRO-MECHANICS	3,185,927	0.31			
341,720	SAMSUNG ELECTRONICS CO LTD	12,348,949	1.21			
411,145	SAMSUNG ELECTRONICS PREF SHS	12,344,264	1.20			
16,642	SAMSUNG LIFE INSURANCE CO	1,071,672	0.10			
26,720	SAMSUNG SDI	4,492,205	0.44			
75,796	SK HYNIX INC	8,953,520	0.87			
64,942	SK TELECOM	2,435,077	0.24			
	<i>Taiwan</i>	126,488,292	12.27			
465,000	ASE INDUSTRIAL HOLDING CO LTD	2,297,732	0.22			
1,625,000	FAR EASTONE TELECOMMUNICATION	4,431,210	0.43			
193,000	MAKALOT INDUSTRIAL	1,889,704	0.18			
115,000	MEDIATEK INC	4,963,474	0.48			
3,097,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	101,556,930	9.85			
563,000	UNIMICRON TECHNOLOGY CORP	2,421,358	0.24			
3,618,000	UNI-PRESIDENT ENTERPRISES CORP	8,927,884	0.87			
	<i>Thailand</i>	10,982,353	1.07			
4,530,300	C.P. ALL PCL FOREIGN	7,407,666	0.72			
8,948,000	THAI BEVERAGE PUBLIC CO LTD	3,574,687	0.35			
	<i>Türkei</i>	13,496,684	1.31			
2,226,460	COCA COLA ICECEK	3,774,728	0.37			
2,288,897	HACI OMER SABANCI HOLDING	6,214,112	0.60			
694,508	KOC HOLDING	3,507,844	0.34			
	<i>Ungarn</i>	6,180,592	0.60			
1,414,061	MAGYAR TELEKOM TELECOMMUNICATIO	4,534,823	0.44			
30,143	OTP BANK	1,645,769	0.16			
	<i>Vereinigte Arabische Emirate</i>	37,813,422	3.67			
1,507,393	ABU DHABI ISLAMIC BANK	5,671,617	0.55			
2,270,599	ADNOC LOGISTICS AND SERVICES PLC	3,356,701	0.33			
5,623,073	ALDAR PROPERTIES	11,757,293	1.14			
4,867,246	EMAAR PROPERTIES REIT	17,027,811	1.65			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	48,169,078	99.85	3,452 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	190,175	0.39
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	48,169,076	99.85	14,806 CO FOR COOP INS	581,615	1.22
Aktien	48,168,236	99.85	7,996 DR SULAIMAN AL HAB	596,708	1.24
<i>Ägypten</i>	560,037	1.16	6,520 ELM COMPANY	1,934,790	4.01
255,657 COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	394,828	0.82	46,789 ETIHAD ETISALAT CO	664,961	1.39
149,957 TALAAT MOUSTAFA GROUP	165,209	0.34	4,925 JAMJOOM PHARMACEUTICALS FACTORY COMPANY	199,495	0.41
<i>Bahrain</i>	222,522	0.46	947 LEEJAM SPORTS REGISTERED SHS	46,727	0.10
64,559 ALUMINIUM BAHRAIN BSC	222,522	0.46	15,660 MBC GROUP COMPANY	217,974	0.45
<i>Katar</i>	3,405,939	7.07	26,032 MIDDLE EAST SPECIALIZED CABLES CO	300,683	0.64
99,717 COMMERCIAL BANK SHS	119,135	0.25	10,409 NATIONAL AGRICULTURE DEVELOPMENT COMPANY	68,370	0.14
381,402 DOHA BANK	208,562	0.43	6,005 NATIONAL COMPANY FOR LEARNING AND EDUCATION	327,626	0.69
259,424 EZDAN HOLDINGS GROUP	75,241	0.15	2,102 NATIONAL MEDICAL CARE COMPANY	93,424	0.19
399,954 GULF INTERNATIONAL SERVICES	365,572	0.75	21,088 RASAN INFORMATION TECHNOLOGY COMPANY	484,909	1.03
77,786 INDUSTRIES QATAR	283,500	0.58	106,341 RETAL URBAN DEVELOPMENT COMPANY	457,921	0.96
109,470 MEEZA QSTP LLC	98,466	0.20	28,067 RIYAD BANK	213,635	0.44
148,871 OOREDOO TELECOM	472,250	0.97	18,326 RIYADH CABLES GROUP COMPANY	672,091	1.40
45,459 QATAR ISLAMIC BANK	266,687	0.55	387,150 SALIK COMPANY PJSC	569,174	1.17
288,827 QATAR NATIONAL BANK	1,371,552	2.89	92,893 SAUDI ARABIAN MINING	1,243,547	2.58
48,030 QATAR NAVIGATION MILAH	144,974	0.30	109,969 SAUDI ARABIAN OIL COMPANY	820,946	1.69
<i>Kuwait</i>	4,243,117	8.80	5,103 SAUDI AWWAL BANK	45,701	0.09
54,803 BOURSA KUWAIT SECURITIES COMPANY KPSC	408,838	0.87	21,509 SAUDI BASIC INDUSTRIES CORP	383,536	0.79
612,544 GULF BANK OF KUWAIT	647,700	1.37	37,802 SAUDI GROUND SERVICES CO	514,099	1.08
15,821 GULF NATIONAL HOLD	-	0.00	20,846 SAUDI RE FOR COOPERATIVE REINSURANCE COMPANY	299,035	0.62
11,740 HUMAN SOFT HOLDING CO KSCC	103,575	0.21	3,979 SAUDI RES MARKET GP	291,218	0.60
59,068 INTEGRATED HOLDING COMPANY KCSC	88,131	0.18	4,306 SAUDI TADAWUL GROUP HOLDING COMPANY	248,453	0.51
688,753 KUWAIT FINANCE HOUSE	1,666,563	3.44	68,010 SAUDI TELECOM	724,009	1.50
457,059 NATIONAL BANK OF KUWAIT	1,328,310	2.73	1,050 SAUDIA DAIRY AND FOODSTUFF COMPANY	94,397	0.19
<i>Marokko</i>	239,961	0.49	154,629 SAVOLA	553,995	1.15
4,273 ATTIJARIWAFI BANK SA	239,961	0.49	7,659 TANMAH FOOD COMPANY	246,643	0.51
<i>Oman</i>	113,931	0.23	258,367 THE SAUDI NATIONAL BANK	2,296,650	4.76
174,076 BANK MUSCAT SAOG	113,931	0.23	1,969 UNITED ELECTRONICS CO	47,268	0.10
<i>Saudi-Arabien</i>	25,015,552	51.86	9,607 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	209,403	0.43
12,190 ACWA POWER	1,302,244	2.68	<i>Schweiz</i>	83,262	0.17
2,935 AI MOAMMER INFORMATION SYSTEMS COMPANY	127,323	0.26	566 CIE FINANCIERE RICHEMONT SA	83,262	0.17
184,310 AL RAJHI BANK	4,640,356	9.62	<i>Türkei</i>	1,353,388	2.80
3,092 ALDRESS PETROLEUM TRANSPORT SERVICES	98,913	0.20	77,994 AKBANK	143,038	0.29
153,233 ALINMA BANK	1,180,625	2.44	114,150 COCA COLA ICECEK	193,529	0.40
2,783 ALKHORAYEF WATER AND POWER TECHNOLOGIES CO	111,100	0.23	249,045 HACI OMER SABANCI HOLDING	676,132	1.41
16,037 ALMARAI CO LTD	842,454	1.75	37,337 KOC HOLDING	188,583	0.39
3,497 AL-RAJHI CO FOR COOPERATIVE INSURANCE	159,707	0.33	14,080 MLP SAGLIK HIZMETLERI A S	152,106	0.31
31,771 ARRIYADH DEVELOPMENT COMPANY	284,107	0.58	<i>Vereinigte Arabische Emirate</i>	12,930,527	26.81
10,752 ASTRA INDUSTRIAL GROUP	515,078	1.06	134,268 1ST AB DHANI BK RG	502,264	1.03
6,007 ATAA EDUCATIONAL COMPANY	114,467	0.24	195,175 ABU DHABI COMMERCIAL BANK	553,687	1.14
			320,447 ABU DHABI ISLAMIC BANK	1,205,693	2.59
			399,823 ADNOC DRILLING COMPANY PJSC	580,186	1.19
			702,149 ADNOC GAS PLC	670,979	1.38
			613,791 ADNOC LOGISTICS AND SERVICES PLC	907,387	1.87

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
401,215	AGILITY GLOBAL PLC	143,094 0.29
128,707	AGTHIA GROUP	227,765 0.47
571,051	ALDAR PROPERTIES	1,194,012 2.55
314,874	DUBAI ELECTRICITY AND WATER AUTHORITY	243,460 0.50
294,892	DUBAI ISLAMIC BANK	569,222 1.17
779,575	DUBAI TAXI COMPANY PJSC	590,031 1.21
153,824	EMAAR DEVELOPMENT PJSC REIT	573,743 1.18
696,274	EMAAR PROPERTIES REIT	2,435,878 5.02
597,755	EMIRATES CENTRAL COOLING SYSTEMS CORPORATION PJSC	296,188 0.61
166,705	EMIRATES NBD PJSC	973,528 2.00
551,967	PARKIN COMPANY PJSC	731,837 1.51
392,906	PRESIGHT AI HOLDING PLC	221,427 0.46
355,370	TALABAT HOLDING PLC	135,451 0.28
203,703	TECOM GROUP PJSC	174,695 0.36
	Anleihen	840 0.00
	<i>Oman</i>	<i>840 0.00</i>
40,272	BANK MUSCAT SAOG PERPETUAL	840 0.00
	Aktien/Anteile aus OGAW/OGA	2 0.00
	Aktien/Anteile aus Investmentfonds	2 0.00
	<i>Luxemburg</i>	<i>2 0.00</i>
0.001	AMUNDI FUNDS CASH USD Z C	1 0.00
0.001	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1 0.00
	Gesamtwertpapierbestand	48,169,078 99.85

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	64,539,944	98.44	49,454 SABESP SP.ADR	707,687	1.08
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	62,764,563	95.73	272,100 SER	198,199	0.30
Aktien	62,764,061	95.73	116,400 SUZANO SA	1,164,022	1.78
<i>Argentinien</i>	395,462	0.60	6,242 TELEF BRASIL SA.ADR	47,127	0.07
20,781 BANCO BBVA ARGENTINA SA.ADR	395,462	0.60	36,636 TELEF BRAZIL	277,355	0.42
<i>Bermuda</i>	1,569,329	2.39	101,500 TIM RG	237,900	0.36
8,555 CREDICORP LTD.	1,569,329	2.39	82,867 VALE DO RIO DOCE	731,706	1.12
<i>Brasilien</i>	36,313,483	55.39	<i>Britische Jungferninseln</i>	213,788	0.33
360,200 AMBEV SA	684,498	1.04	7,557 BBB FOODS INCORPORATION	213,788	0.33
237,079 AMBEV SP.ADS	438,596	0.67	<i>Chile</i>	4,465,109	6.81
487,400 ATACADAO RG SA	428,396	0.65	1,272,058 AGUAS ANDINAS	383,079	0.58
18,900 AZZAS 2154 SA	90,494	0.14	162,276 CENCOSUD SA	358,973	0.55
993,281 BANCO BRADESCO PFD	1,858,618	2.83	4,412 EMBOT AND SP.ADR-B	77,960	0.12
51,489 BANCO BRADESCO-SPONSORED ADR	98,087	0.15	315,811 EMBOTELLADORA ANDINA S.A. -B-	960,587	1.47
495,000 BANCO DO BRASIL SA	1,936,609	2.95	142,703 EMBOTELLADORA ANDINA SA.PFD A	344,086	0.52
63,500 BB SEGURIDADE PARTICIPACOES SA	371,880	0.57	15,842,950 ENERSIS CHILE SA	915,985	1.40
93,500 BCO BTG PACTUAL SA	411,662	0.63	19,101 ENERSIS CHILE SA.ADR	55,106	0.08
274,492 BRADESPAR PREF	736,672	1.12	12,715 INVERSIONES LA CONSTRUCTION SA	97,340	0.15
474,817 B3 SA BRASIL BOLSA BALCAO	793,170	1.21	711,824 PARAUCO	1,137,243	1.73
390,611 CAIXA SEGURIDADE PARTICIPACOES SA	900,989	1.37	3,706 SOC QUIM&MIN SP.ADR	134,750	0.21
107,500 CCR SA	176,966	0.27	<i>Kaimaninseln</i>	1,077,286	1.64
39,770 CENTRAIS ELC SP.ADR	227,087	0.35	103,935 NU HOLDINGS LIMITED	1,077,286	1.64
361,500 COMPANHIA PARANAENSE DE ENERGIA-COPEL	482,165	0.74	<i>Kolumbien</i>	436,332	0.67
324,800 CRUZEIRO DO SUL EDUCACIONAL SA	168,239	0.26	10,531 BANCOLOMBIA.ADR	332,043	0.51
146,900 CYRELA BRAZIL REALTY SA	403,043	0.61	13,060 BANCOLOMBIA SA	104,289	0.16
213,900 ELETROBRAS	1,181,700	1.80	<i>Luxemburg</i>	559,727	0.85
65,200 ELETROBRAS PREF B	399,355	0.61	19,281 TERNIUM SA.ADR	559,727	0.85
98,027 EMBRAER SA.ADR	3,595,630	5.48	<i>Mexiko</i>	17,488,657	26.68
117,500 EQUATORIAL SA	521,133	0.79	1,510,368 ALFA A SHS	1,091,766	1.67
170,709 EZ TEC EMPREENDIMENTOS PARTICI	299,258	0.46	30,900 ALSEA SAB DE CV	64,779	0.10
79,162 GERDAU SP.ADR	227,987	0.35	1,013,100 AMERICA MOVIL SAB DE CV	728,419	1.11
435,600 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	157,236	0.24	60,058 AMERICA MOVIL SAB DE CV.ADR	860,031	1.31
27,300 IGUATEMI SA	76,316	0.12	53,100 ARCA CONTINENTAL	440,603	0.67
308,567 IOCHPE MAXION	563,402	0.86	165,800 BOLSA MEXICANA DE VALORES	267,047	0.41
253,161 ITAU UNIBANCO HLDG	1,102,324	1.68	1,799,188 CEMENTOS DE MEXICO CPO	1,013,261	1.55
1,851,154 ITAUSA SA	2,645,839	4.04	10,776 CEMEX SAB DE CV-SPONS ADR PART CER	60,669	0.09
72,479 KLABIN SA UNIT	272,183	0.42	151,363 CORPORACION INMOBILIARIA VESTA SAB	387,275	0.59
65,600 LOCALIZA RENT A CAR	341,916	0.52	26,900 EL PUERTO DE LIVERPOOL SAB CI	128,725	0.20
212,420 LOJAS RENNER SA	416,733	0.64	43,500 FOMENTO ECO UNIT	372,201	0.57
130,200 MULTIPL.EMPREEN.D.	444,265	0.68	30,103 FOMENTO ECONOMICO MEXICANO SA DE CV	2,573,807	3.92
208,100 NATURA CO HOLDING SA	429,816	0.66	FEMSA.ADR		
147,700 ONCOCLINICAS BRASIL SERVICOS MEDICOS SA	55,944	0.09	396,200 GENTERA	457,504	0.70
261,400 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	754,850	1.15	1,389 GRUPO AEROPORT DEL CENTRO NORTE SAB B	95,341	0.15
233,700 PETROLEO BRASILEIRO PREF.SHS	1,369,013	2.09	52,100 GRUPO AEROPORT.CENTRO NORTE	450,421	0.69
402,266 PETROLEO BRASILEIRO-SP.ADR	4,754,785	7.24	539,490 GRUPO FIN BANORTE	3,486,111	5.31
136,900 PRIO SA	889,711	1.36	58,365 GRUPO INDUSTRIAL MASECA S.A.B.	913,281	1.39
266,800 RAIZEN SA.PREFERRED	93,282	0.14	596,649 GRUPO MEXICO SAB DE CV -B-	2,848,843	4.34
49,900 RUMO REGISTERED SHS	144,097	0.22	425,300 GRUPO TELEVISION SA-SER	141,339	0.22
140,000 SABESP	2,005,541	3.06	8,200 INDUSTRIAS PENOLES SA DE CV	104,665	0.16

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
379,850 WALMART DE MEXICO-SAB DE CV	1,002,569	1.53
<i>Venezuela</i>	25	0.00
130,332 SIDERURGICA VENEZOLANA SIVENSA	13	0.00
118,887 SIVENSA ADR	12	0.00
<i>Vereinigte Staaten von Amerika</i>	244,863	0.37
144 MERCADOLIBRE	244,863	0.37
Warrants, Rechte	502	0.00
<i>Brasilien</i>	502	0.00
331 LOCALIZA RENT A CAR SA RIGHT	502	0.00
Sonstige übertragbare Wertpapiere	44,096	0.07
Warrants, Rechte	44,096	0.07
<i>Mexiko</i>	44,096	0.07
242,560 ALFA SAB DE CV RIGHTS	44,096	0.07
Aktien/Anteile aus OGAW/OGA	1,731,285	2.64
Aktien/Anteile aus Investmentfonds	1,731,285	2.64
<i>Luxemburg</i>	1,731,285	2.64
1,527 AMUNDI FUNDS CASH USD Z C	1,731,284	2.64
0.001 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1	0.00
Gesamtwertpapierbestand	64,539,944	98.44

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	15,232,756	99.74	3,900 JD COM INC	68,281	0.45
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	14,632,678	95.81	75,000 KINGDEE INTERNATIONAL SFTWR	82,358	0.54
Aktien	14,632,678	95.81	15,400 KINGSOFT CORP LTD	66,711	0.44
<i>Brasilien</i>	785,497	5.14	11,100 MEITUAN	216,772	1.42
23,700 ATACADAO RG SA	20,831	0.14	12,700 NETEASE INC	226,274	1.48
32,300 BANCO DO BRASIL SA	126,369	0.83	44,300 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	279,158	1.83
38,000 B3 SA BRASIL BOLSA BALCAO	63,478	0.42	5,700 SUNNY OPTICAL TECHNOLOGY	50,521	0.33
31,000 ITAU UNIBANCO HOLDING SA	154,200	1.00	20,000 TENCENT HOLDINGS LTD	1,073,645	7.03
15,500 MULTIPL.EMPREEND.	52,889	0.35	92,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	35,294	0.23
22,100 NATURA CO HOLDING SA	45,646	0.30	30,000 XIAOMI CORPORATION CLASS B	133,240	0.87
23,600 RAIADROGASIL	84,042	0.55	<i>Luxemburg</i>	110,948	0.73
16,617 SABESP	238,042	1.55	39,900 SAMSONITE INTERNATIONAL SA	110,948	0.73
<i>Chile</i>	136,556	0.89	<i>Malaysia</i>	259,833	1.70
21,083 EMBOTELLADORA ANDINA S.A. -B-	64,127	0.42	55,500 CIMB GROUP HOLDINGS BERHAD	101,778	0.67
1,252,736 ENERSIS CHILE SA	72,429	0.47	66,800 MALAYSIA AIRPORTS	158,055	1.03
<i>China</i>	224,617	1.47	<i>Mauritius</i>	524,909	3.44
9,500 CHINA MERCHANTS BANK-H	48,919	0.32	4,675 MAKEMYTRIP LTD	524,909	3.44
43,400 CHINA YANGTZE POWER CO LTD	175,698	1.15	<i>Mexiko</i>	340,461	2.23
<i>Griechenland</i>	225,168	1.47	52,600 AMERICA MOVIL SAB DE CV	37,819	0.25
79,309 ALPHA SERVICES AND HOLDINGS SA	132,796	0.87	14,300 FOMENTO ECO UNIT	122,356	0.80
5,995 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	92,372	0.60	27,900 GRUPO FIN BANORTE	180,286	1.18
<i>Hongkong (China)</i>	234,927	1.54	<i>Philippinen</i>	349,680	2.29
53,500 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	85,402	0.56	192,000 AYALA LAND INC	86,963	0.57
46,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	149,525	0.98	39,370 INTERNATIONAL CONTAINER TERMIN	262,717	1.72
<i>Indien</i>	1,629,736	10.67	<i>Polen</i>	266,076	1.74
2,491 AXIS BANK GLOBAL DEPOSIT RECEIPT	154,940	1.01	5,369 BANK PEKAO SA	179,244	1.17
7,424 HCL TECHNOLOGIES LTD	166,267	1.09	8,867 WARSAW STOCK EXCHANGE	86,832	0.57
5,679 HDFC BANK LTD ADR	362,775	2.38	<i>Saudi-Arabien</i>	104,407	0.68
6,540 ICICI BANK SP.ADR	195,154	1.28	13,551 ALINMA BANK	104,407	0.68
23,862 INFOSYS TECHNOLOGIES SP ADR	523,055	3.42	<i>Schweiz</i>	61,049	0.40
9,689 MAX HEALTHCARE INSTITUTE LTD	127,674	0.84	415 CIE FINANCIERE RICHEMONT SA	61,049	0.40
30,751 ZOMATO LIMITED	99,871	0.65	<i>Singapur</i>	274,452	1.80
<i>Indonesien</i>	413,248	2.71	108,700 ASCENDAS INDIA TRUST REIT	85,257	0.56
432,000 BANK CENTRAL ASIA	259,683	1.70	83,800 SINGAPORE TELECOMM	189,195	1.24
23,900 BANK MANDIRI	8,464	0.06	<i>Südafrika</i>	932,907	6.11
98,800 BANK NEGARA INDONESIA PERSERO	26,703	0.17	7,061 BIDVEST GROUP	98,663	0.65
1,944,500 CIPUTRA DEVT	118,398	0.78	554 CAPITEC BANK HOLDING LIMITED	92,020	0.60
<i>Kaimaninseln</i>	2,946,266	19.30	28,011 FIRSTRAND	112,756	0.74
11,400 ANTA SPORTS PRODUCTS LTD	114,250	0.75	9,303 GOLD FIELDS LIMITED	121,822	0.80
66,000 CHINA MEDICAL SYSTEM HOLDING	64,148	0.42	1,858 NASPERS LTD	410,909	2.69
93,000 CHINA RESOURCES LAND LTD	269,975	1.77	21,011 SANLAM LTD	96,737	0.63
3,083 CTRIP COM INTERNATIONAL LTD	211,679	1.39	<i>Südkorea</i>	2,201,352	14.41
8,400 GIANT BIOGENE HOLDING CO LTD	53,960	0.35	5,553 COWAY CO LTD	252,349	1.65

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
1,479 DB INSURANCE CO LTD	103,278	0.68
5,941 HANA FINANCIAL GROUP	229,222	1.50
1,366 HYUNDAI MOTOR CO.LTD	144,752	0.95
17,835 KANGWON LAND	193,475	1.27
302 NCSOFT	37,562	0.25
1,492 SAMSUNG ELECTRO-MECHANICS	125,469	0.82
18,218 SAMSUNG ELECTRONICS CO LTD	658,355	4.30
1,214 SAMSUNG SDI	204,099	1.34
2,140 SK HYNIX INC	252,791	1.65
<i>Taiwan</i>	<i>1,960,025</i>	<i>12.83</i>
6,000 ASE INDUSTRIAL HOLDING CO LTD	29,648	0.19
16,000 DELTA ELECTRONIC INDUSTRIAL INC	210,099	1.38
6,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	196,739	1.29
6,503 TAIWAN SEMICONDUCTOR-SP ADR	1,284,603	8.40
50,000 UNI-PRESIDENT ENTERPRISES CORP	123,381	0.81
88,000 UNITED MICROELECTRONICS CORP	115,555	0.76
<i>Thailand</i>	<i>430,342</i>	<i>2.82</i>
197,800 BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FOREIGN F	88,762	0.58
208,900 C.P. ALL PCL FOREIGN	341,580	2.24
<i>Tschechische Republik</i>	<i>91,405</i>	<i>0.60</i>
2,619 KOMERCNI BANKA AS	91,405	0.60
<i>Türkei</i>	<i>79,504</i>	<i>0.52</i>
46,894 COCA COLA ICECEK	79,504	0.52
<i>Vereinigte Staaten von Amerika</i>	<i>49,313</i>	<i>0.32</i>
29 MERCADOLIBRE	49,313	0.32
Aktien/Anteile aus OGAW/OGA	600,078	3.93
Aktien/Anteile aus Investmentfonds	600,078	3.93
<i>Luxemburg</i>	<i>600,078</i>	<i>3.93</i>
218 AMUNDI FUNDS CASH USD Z C	247,693	1.62
287 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	352,385	2.31
Gesamtwertpapierbestand	15,232,756	99.74

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	419,147,869	95.52	149,300 PRUDENTIAL PLC	1,188,759	0.27
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	419,147,869	95.52	<i>Hongkong (China)</i>	5,653,122	1.29
Aktien	419,147,869	95.52	319,600 AIA GROUP LTD -H-	2,316,378	0.53
<i>Ägypten</i>	110,112	0.03	273,500 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	889,023	0.20
73,761 ELSWEDY CABLES	110,112	0.03	185,500 TECHTRONIC INDUSTRIES CO LTD -H-	2,447,721	0.56
<i>Argentinien</i>	2,455,403	0.56	<i>Indien</i>	91,862,114	20.94
12,588 GRUPO FINANCIERO GALICIA ADR	797,827	0.18	167,655 360 ONE WAM LTD	2,457,241	0.56
38,810 YPF SA ADR	1,657,576	0.38	443,770 AADHAR HOUSING FINANCE LTD	2,190,504	0.50
<i>Bangladesch</i>	277,676	0.06	812,511 AFCONS INFRASTRUCTURE LIMITED	5,175,132	1.18
152,422 SQUARE PHARMACEUTICALS LTD	277,676	0.06	35,946 APOLLO HOSPITALS ENTERPRISE	3,063,465	0.70
<i>Bermuda</i>	979,434	0.22	537,343 AXIS BANK	6,682,446	1.53
5,365 CREDICORP LTD.	979,434	0.22	125,409 BAJAJ HOUSING FINANCE LTD	186,648	0.04
<i>Brasilien</i>	4,893,259	1.12	408,630 BRAINBEES SOLUTIONS LIMITED	3,112,202	0.71
99,600 DIRECIONAL ENG	428,846	0.10	326,718 CARRARO INDIA LIMITED	2,433,392	0.55
49,100 EMBRAER EMPRESA	446,581	0.10	153,085 DLF LTD	1,474,995	0.34
374,760 MARCOPOLO PREF	447,682	0.10	32,184 EICHER MOTOR LTD	1,812,654	0.41
358,200 PETROLEO BRASILEIRO PREF.SHS	2,098,334	0.49	196,524 ENTERO HEALTHCARE SOLUTIONS LIMITED	3,269,098	0.75
251,600 TIM RG	589,711	0.13	241,469 FIVE STAR BUSINESS FINANCE LIMITED	2,182,462	0.50
99,900 VALE DO RIO DOCE	882,105	0.20	197,746 HDFC BANK LTD	4,094,835	0.93
<i>Britische Jungferinseln</i>	1,407,401	0.32	194,832 HDFC LIFE INSURANCE COMPANY LTD	1,404,227	0.32
72,998 DESPEGAR COM CORP	1,407,401	0.32	358,056 HINDALCO INDUSTRIES	2,519,583	0.57
<i>Chile</i>	656,849	0.15	171,665 ICICI BANK LTD	2,569,851	0.59
13,810,834 BANCO SANTANDER CHILE	656,849	0.15	36,535 INTERGLOBE AVIATION LTD	1,943,492	0.44
<i>China</i>	24,106,224	5.49	61,793 KRISHNA INSTITUTE OF MEDICAL SCIENCES LIMITED	431,616	0.10
307,500 CHINA MERCHANTS BANK-H	1,583,432	0.36	69,159 LARSEN & TOUBRO LTD	2,914,270	0.66
1,038,000 CHINA OILFIELD SERVICES-H	940,728	0.21	164,980 MACROTECH DEVELOPERS LIMITED	2,677,412	0.61
3,387,000 CMOC GROUP LIMITED	2,289,121	0.52	299,911 MAX HEALTHCARE INSTITUTE LTD	3,951,991	0.90
269,460 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	9,819,654	2.23	34,801 PHOENIX MILLS DS	664,202	0.15
133,342 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	551,323	0.13	148,328 RAINBOW CHILDRENS MEDICARE LIMITED	2,592,812	0.59
300,805 LUXSHARE PRECISION INDUSTR-A	1,679,730	0.38	5,806,824 SAGILITY INDIA LIMITED	3,421,815	0.78
107,200 MIDEA GROUP CO LTD	1,042,614	0.24	92,896 SAI LIFE SCIENCES LTD	815,097	0.19
44,210 NINGBO TUOPU GROUP CO LTD	296,782	0.07	76,328 SANSERA ENGINEERING LIMITED	1,328,260	0.30
420,500 PING AN INSURANCE GROUP CO-H	2,492,814	0.57	153,824 SHRIRAM FINANCE LIMITED	5,190,998	1.18
342,800 SF HOLDING CO LTD	1,489,391	0.34	42,830 STATE BANK OF INDIA	397,690	0.09
347,011 SZ ENVICOOL TECH CO LTD	1,920,635	0.44	184,798 SWIGGY LIMITED	1,167,538	0.27
<i>Griechenland</i>	9,912,971	2.26	9,618 ULTRA TECH CEMENT	1,283,657	0.29
738,113 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	1,704,425	0.39	424,096 VARUN BEVERAGES LTD	3,162,873	0.72
81,913 JUMBO SA	2,168,023	0.49	1,952,615 VISHAL MEGA MART LIMITED	2,427,378	0.55
1,432,246 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	5,709,898	1.30	35,106 WAAREE ENERGIES LIMITED	1,170,532	0.27
10,643 PIRAEUS PORT AUTHORITY	330,625	0.08	3,599,978 ZOMATO LIMITED	11,691,746	2.67
<i>Großbritannien</i>	2,168,959	0.49	<i>Indonesien</i>	13,205,534	3.01
49,223 ANTOFAGASTA PLC	980,200	0.22	6,539,700 BANK CENTRAL ASIA	3,931,133	0.90
			10,407,700 BANK MANDIRI	3,685,859	0.84
			10,695,100 MITRA ADIPERKASA	936,943	0.21
			1,423,700 PT SUMBER ALFARIA TRIJAYA TBK	252,100	0.06
			13,867,400 PT BANK RAKYAT INDONESIA	3,515,315	0.80
			5,212,800 PT BANK SYARIAH INDONESIA TBK	884,184	0.20
			<i>Japan</i>	1,822,807	0.42
			9,900 SOFTBANK GROUP CORP	578,592	0.13

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
47,400	TDK CORPORATION	625,073	0.15		
60,400	TOKYO METRO CO LTD	619,142	0.14		
	<i>Kaimaninseln</i>	79,350,072	18.08		
706,500	AAC TECHNOLOGIES HOLDINGS IN	3,410,654	0.78		
40,000	ALCHIP TECHNOLOGIES LIMITED	4,001,891	0.91		
301,200	ALIBABA GROUP HOLDING LTD	3,195,041	0.73		
10,503	ALIBABA GROUP HOLDING-SP ADR	890,602	0.20		
94,000	CHINA MENGNIU DAIRY CO	212,494	0.05		
42,500	CHINA RESOURCES LAND LTD	123,376	0.03		
170,305	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,843,552	0.42		
32,450	H WORLD GROUP LIMITED	1,078,314	0.25		
30,895	JD.COM ADR	1,076,073	0.25		
19,175	KANZHUN LIMITED ADR	265,382	0.06		
71,555	KE HOLDINGS INC ADR	1,326,630	0.30		
506,000	KINGDEE INTERNATIONAL SFTWR	555,640	0.13		
241,690	MEITUAN	4,719,962	1.08		
99,671	MINISO GROUP HOLDING LIMITED ADR	2,378,150	0.54		
188,626	NETEASE INC	3,360,717	0.77		
499,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC	3,147,621	0.72		
36,918	PINDUODUO INC ADR	3,606,889	0.82		
90,244	PONY AI INC ADR	1,349,148	0.31		
1,124,000	SANDS CHINA LTD	3,024,174	0.69		
37,268	SEA LTD ADR	3,960,470	0.90		
180,500	SHENZHOU INTERNATIONAL GROUP	1,440,665	0.33		
25,000	SILERGY CORP	307,691	0.07		
436,000	SITC INTERNATIONAL HOLDINGS CO	1,161,853	0.26		
229,800	SUNNY OPTICAL TECHNOLOGY	2,036,799	0.46		
365,797	TAL EDUCATION GROUP	3,603,100	0.82		
390,800	TENCENT HOLDINGS LTD	20,979,002	4.77		
111,407	TENCENT MUSIC ENTERTAINMENT GROUP ADR	1,269,483	0.29		
49,850	TRIP COM GROUP LTD	3,465,398	0.79		
1,000	WUXI XDC CAYMEN INC	3,946	0.00		
350,200	XIAOMI CORPORATION CLASS B	1,555,355	0.35		
	<i>Kasachstan</i>	6,364,001	1.45		
51,399	KASPI KZ JSC GDR	4,913,231	1.12		
38,431	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	1,450,770	0.33		
	<i>Kenia</i>	900,486	0.21		
995,200	EQUITY GROUP HOLDINGS LIMITED	371,613	0.08		
4,012,300	SAFARICOM	528,873	0.13		
	<i>Luxemburg</i>	4,638,774	1.06		
87,022	INPOST SA	1,487,737	0.34		
923,700	SAMSONITE INTERNATIONAL SA	2,568,496	0.59		
125,000	ZABKA GROUP	582,541	0.13		
	<i>Marokko</i>	3,264,944	0.74		
58,139	ATTIJARIWafa BANK SA	3,264,944	0.74		
	<i>Mauritius</i>	8,417,046	1.92		
73,957	MAKEMYTRIP LTD	8,417,046	1.92		
	<i>Mexiko</i>	4,354,740	0.99		
251,600	CORPORACION INMOBILIARIA VESTA SAB	640,835	0.15		
745,300	GENTERA	833,378	0.19		
222,800	GRUPO FIN BANORTE	1,434,346	0.32		
210,900	GRUPO MEXICO SAB DE CV -B-	988,939	0.23		
327,500	KIMBERLY-CLARK DEMEXICO S.A.B.	457,242	0.10		
	<i>Nigeria</i>	90,728	0.02		
3,078,760	ZENITH BANK	90,728	0.02		
	<i>Philippinen</i>	3,341,377	0.76		
494,700	AYALA LAND INC	224,067	0.05		
885,260	BANCO DE ORO UNIBANK	2,203,776	0.50		
136,900	INTERNATIONAL CONTAINER TERMIN	913,534	0.21		
	<i>Polen</i>	1,751,457	0.40		
23,872	BANK PEKAO SA	796,964	0.18		
40,083	PKO BANK POLSKI SA	579,904	0.13		
33,754	POWSZECHNY ZAKLAD UBEZPIECZEN	374,589	0.09		
	<i>Rumänien</i>	2,370,272	0.54		
339,372	BANCA TRANSILVANIA	1,907,030	0.43		
3,139,382	SNP PETROM	463,242	0.11		
	<i>Russland</i>	-	0.00		
681,390	ALROSA CJSC	-	0.00		
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00		
18,866	LUKOIL OAO	-	0.00		
534,000	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00		
386,890	SBERBANK OF RUSSIA PJSC	-	0.00		
	<i>Saudi-Arabien</i>	1,229,620	0.28		
7,445	AL RAJHI BANK	187,442	0.04		
708,885	SALIK COMPANY PJSC	1,042,178	0.24		
	<i>Singapur</i>	326,630	0.07		
21,907	ASCOTT RESIDENCE REIT	13,971	0.00		
162,800	CAPITALAND INVESTMENT LIMITED	312,659	0.07		
	<i>Sri Lanka</i>	560,716	0.13		
7,269,340	JOHN KEELLS HOLDINGS	560,716	0.13		
	<i>Südafrika</i>	5,407,149	1.23		
6,034	CAPITEC BANK HOLDING LIMITED	1,002,257	0.23		
147,723	FIRSTRAND	594,649	0.14		
200,854	GOLD FIELDS LIMITED	2,630,154	0.59		
5,336	NASPERS LTD	1,180,089	0.27		
	<i>Südkorea</i>	26,260,720	5.98		
11,855	HANA FINANCIAL GROUP	457,402	0.10		
6,734	HYUNDAI MOBIS	1,081,813	0.25		
25,617	KIA CORPORATION	1,752,289	0.40		
10,156	LG CORP	496,710	0.11		
11,085	SAMSUNG C & T CORP SHARES	864,421	0.20		
279,523	SAMSUNG ELECTRONICS CO LTD	10,101,297	2.29		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
46,432 SAMSUNG ELECTRONICS PREF SHS	1,394,080	0.32
77,136 SK HYNIX INC	9,111,809	2.08
18,581 SK SQUARE CO LTD	1,000,899	0.23
<i>Taiwan</i>	<i>62,832,544</i>	<i>14.32</i>
138,000 ACCTON TECHNOLOGY CORPORATION	3,253,794	0.74
185,000 ASE INDUSTRIAL HOLDING CO LTD	914,152	0.21
57,000 ASIA VITAL COMPONENTS CO LTD	1,083,164	0.25
174,000 DELTA ELECTRONIC INDUSTRIAL INC	2,284,830	0.52
73,000 ELITE MATERIAL CO LTD SHS	1,376,077	0.31
209,000 FARADAY TECHNOLOGY	1,536,366	0.35
1 HIWIN TECH	10	0.00
96,000 KING YUAN ELECTRONICS	326,496	0.07
66,000 LOTES CO LTD	3,935,701	0.90
90,000 MEDIATEK INC	3,884,458	0.89
1,278,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	41,905,472	9.55
24,000 WIWYNN CORPORATION	1,917,980	0.44
25,091 YAGEO	414,044	0.09
<i>Thailand</i>	<i>425,953</i>	<i>0.10</i>
260,500 C.P. ALL PCL FOREIGN	425,953	0.10
<i>Türkei</i>	<i>1,268,651</i>	<i>0.29</i>
28,654 BIM BIRLESIK MAGAZALAR AS	428,264	0.10
970,493 YAPI VE KREDI BANKASI	840,387	0.19
<i>Vereinigte Arabische Emirate</i>	<i>4,598,085</i>	<i>1.05</i>
1,077,057 EMAAR PROPERTIES REIT	3,768,029	0.86
626,046 PARKIN COMPANY PJSC	830,056	0.19
<i>Vereinigte Staaten von Amerika</i>	<i>2,346,559</i>	<i>0.53</i>
711 MERCADOLIBRE	1,220,666	0.27
12,321 SOUTHERN COPPER CORP	1,125,893	0.26
<i>Vietnam</i>	<i>39,535,480</i>	<i>9.01</i>
6,664,687 HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	6,668,599	1.52
4,318,510 HOA PHAT GROUP	4,515,915	1.03
2,560,425 MILITARY COMMERCIAL JOINT STOCK BANK	2,521,740	0.57
1,842,700 MOBILE WORLD INVESTMENT CORP	4,410,614	1.01
959,400 PHUNHUAN JEWELRY JOINT STOCK COMPANY	3,685,505	0.84
3,794,100 VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	3,669,782	0.84
959,180 VINAMILK	2,386,184	0.54
7,699,100 VINCOM RETAIL JOINT STOCK COMPANY	5,181,061	1.18
4,138,822 VINHOMES JOINT STOCK CO	6,496,080	1.48
Gesamtwertpapierbestand	419,147,869	95.52

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	732,168	7.39			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	732,168	7.39			
Aktien	732,168	7.39			
<i>Allgemeine Industrie</i>	-	0.00			
40,000 DETSKY MIR PJSC	-	0.00			
<i>Banken</i>	732,168	7.39			
39,000 HALYK SAVINGS GDR SPONSORED	732,168	7.39			
900,000 SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00			
20,000 TCS GROUP HOLDING	-	0.00			
<i>Chemikalien</i>	-	0.00			
99,360 PHOSAGRO PJSC GDR	-	0.00			
640 PHOSAGRO PJSC USD	-	0.00			
<i>Edelmetalle und Bergbau</i>	-	0.00			
2,400,000 ALROSA CJSC	-	0.00			
20,750 POLYUS GOLD	-	0.00			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	-	0.00			
49,417 MAGNIT PJSC	-	0.00			
<i>Gesundheitsdienstleister</i>	-	0.00			
8,000 UNITED MEDICAL GROUP CY PLC GDR	-	0.00			
<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	-	0.00			
30,000 PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00			
<i>Industriematerialien</i>	-	0.00			
1,000,000 GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00			
<i>Industriemetalle und Bergbau</i>	-	0.00			
2,500,000 MAGNITOGORSK IRON & STEEL WORK	-	0.00			
1,280,000 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00			
115,000 NOVOLIPETSK STEEL	-	0.00			
485,000 NOVOLIPETSK STEEL	-	0.00			
115,000 SEVERSTAL OAO	-	0.00			
2,030,000 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00			
<i>Investmentbanking und Maklerdienste</i>	-	0.00			
715,000 MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00			
<i>Öl, Gas und Kohle</i>	-	0.00			
1,855,000 GAZPROM PJSC	-	0.00			
180,000 GAZPROMNEFT PJSC	-	0.00			
81,500 LUKOIL OAO	-	0.00			
205,000 NOVATEK JOINT STOCK COMPANY	-	0.00			
1,000 NOVATEK OAO-SPONS GDR REG S	-	0.00			
			Gesamtwertpapierbestand	732,168	7.39

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	839,468,503	96.30			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	839,468,503	96.30			
Aktien	839,468,503	96.30			
<i>Automobilbau und -teile</i>	53,938,931	6.19			
434,099 ENDURANCE TECHNOLOGIES LTD	10,901,695	1.25			
269,756 MARUTI SUZUKI SHS	34,213,193	3.93			
1,270,106 SONA BLW PRECISION FORGINGS LIMITED	8,824,043	1.01			
<i>Banken</i>	218,109,803	25.01			
2,270,391 AXIS BANK	28,234,791	3.24			
3,865,214 HDFC BANK LTD	80,039,100	9.17			
3,980,014 ICICI BANK LTD	59,581,401	6.83			
1,366,321 KOTAK MAHINDRA BANK LTD	28,503,817	3.27			
2,342,484 STATE BANK OF INDIA	21,750,694	2.50			
<i>Bauwirtschaft und Baustoffe</i>	99,101,380	11.36			
766,819 KAJARIA CERAMICS LTD	10,380,403	1.19			
1,148,122 LARSEN & TOUBRO LTD	48,380,360	5.55			
51,783 SHREE CEMENT	15,541,001	1.78			
185,815 ULTRA TECH CEMENT	24,799,616	2.84			
<i>Chemikalien</i>	9,201,041	1.06			
1,574,998 CHEMPLAST SANMAR LTD	9,201,041	1.06			
<i>Einzelhändler</i>	4,781,099	0.55			
3,845,980 VISHAL MEGA MART LIMITED	4,781,099	0.55			
<i>Elektrizität</i>	19,503,748	2.24			
5,409,097 POWER GRID CORP OF INDIA	19,503,748	2.24			
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	9,951,819	1.14			
3,215,747 MAHINDRA & MAHINDRA FIN SECS	9,951,819	1.14			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	11,380,574	1.31			
363,469 COLGATE PALMOLIVE (INDIA)	11,380,574	1.31			
<i>Haushaltswaren und Heimwerker</i>	9,318,007	1.07			
433,524 WHIRLPOOL OF INDIA LTD	9,318,007	1.07			
<i>Industriematerialien</i>	10,013,615	1.15			
669,951 CARBORUNDUM UNIVERSAL LTD	10,013,615	1.15			
<i>Industriemetalle und Bergbau</i>	36,420,065	4.18			
2,072,318 HINDALCO INDUSTRIES	14,582,570	1.67			
291,345 SCHAEFFLER INDIA LTD	11,589,998	1.33			
6,355,134 TATA STEEL LTD	10,247,497	1.18			
<i>Industrietechnik</i>	30,936,801	3.55			
208,016 ABB LTD	16,794,723	1.93			
387,839 TIMKEN INDIA LTD	14,142,078	1.62			
<i>Industrietransport</i>	15,440,394	1.77			
274,147 EICHER MOTOR LTD	15,440,394	1.77			
			<i>Investmentbanking und Maklerdienste</i>	12,871,086	1.48
			1,785,822 HDFC LIFE INSURANCE COMPANY LTD	12,871,086	1.48
			<i>Lebensmittelhersteller</i>	15,329,607	1.76
			604,790 NESTLE INDIA LTD	15,329,607	1.76
			<i>Lebensversicherung</i>	12,792,268	1.47
			612,610 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	12,792,268	1.47
			<i>Medizinische Geräte und Dienste</i>	12,681,599	1.45
			361,858 DR. LAL PATHLABS LTD	12,681,599	1.45
			<i>Öl, Gas und Kohle</i>	59,370,248	6.81
			4,181,914 RELIANCE INDUSTRIES LTD	59,370,248	6.81
			<i>Persönliche Güter</i>	13,797,503	1.58
			24,861 PAGE INDUSTRIES LTD	13,797,503	1.58
			<i>Pharmazeutik und Biotechnologie</i>	20,986,413	2.41
			294,603 DIVI'S LABS	20,986,413	2.41
			<i>Reisen und Freizeit</i>	15,489,587	1.78
			1,846,708 JUBILANT FOOD WORKS LTD	15,489,587	1.78
			<i>Software- und Computerdienstleistungen</i>	130,724,046	14.99
			3,096,627 INFOSYS TECHNOLOGIES	67,999,138	7.80
			189,724 L&T TECHNOLOGY SERVICES LTD	10,498,300	1.20
			213,998 LTIMINDTREE LIMITED	13,962,383	1.60
			800,025 TATA CONSULTANCY SERVICES	38,264,225	4.39
			<i>Technologie-Hardware und Geräte</i>	8,115,359	0.93
			1,644,464 V GUARD INDUSTRIES	8,115,359	0.93
			<i>Verbraucherdienstleistungen</i>	9,213,510	1.06
			4,816,822 FSN E COMMERCE VENTURES LIMITED	9,213,510	1.06
			Gesamtwertpapierbestand	839,468,503	96.30

Die beigegefüzten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	599,020,087	99.85			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	590,383,251	98.41			
Aktien	590,383,251	98.41			
<i>Belgien</i>	16,614,533	2.77			
6,490 ACKERMANS V.HAAREN	1,236,345	0.21			
45,405 ANHEUSER BUSCH INBEV SA/NV	2,190,791	0.37			
6,549 D'IETEREN GROUP	1,052,424	0.18			
8,386 FINANCIERE DE TUBIZE(NOUV)	1,192,489	0.20			
18,480 GROUPE BRUXELLES LAMBERT	1,220,604	0.20			
58,676 KBC GROUPE	4,373,709	0.72			
3,729 SOFINA SA	814,414	0.14			
17,055 UCB SA	3,277,971	0.54			
66,094 WARAHOUSES DE PAUW NV	1,255,786	0.21			
<i>Deutschland</i>	148,347,993	24.73			
9,652 ADIDAS NOM	2,285,594	0.38			
39,622 ALLIANZ SE-NOM	11,724,150	1.95			
17,500 BAYERISCHE MOTOREN WERKE PFD	1,267,000	0.21			
61,106 BAYERISCHE MOTORENWERKE	4,826,152	0.80			
57,093 BEIERSDORF	7,079,532	1.18			
13,443 CARL ZEISS MEDITEC	611,925	0.10			
24,134 DEUTSCHE BOERSE AG	5,367,402	0.89			
516,731 DEUTSCHE TELEKOM AG-NOM	14,928,359	2.49			
42,892 FREENET	1,181,246	0.20			
15,591 FUCHS PFD SE	649,521	0.11			
15,190 HANNOVER RUECK SE	3,666,866	0.61			
51,585 HEIDELBERG MATERIALS AG	6,154,091	1.03			
13,473 HENKEL KGAA	1,002,391	0.17			
18,869 HENKEL KGAA VZ PFD	1,598,204	0.27			
22,613 INFINEON TECHNOLOGIES AG-NOM	710,048	0.12			
96,355 MERCEDES BENZ GROUP AG	5,183,899	0.86			
4,634 MTU AERO ENGINES HLDG AG	1,492,148	0.25			
22,229 MUENCHENER RUECKVERSICHERUNGS AG-NOM	10,827,746	1.80			
12,940 NEMETSCHKE	1,211,184	0.20			
145,491 PORSCHE AUTOMOBIL HOLDING SE	5,288,598	0.88			
139,076 SAP SE	32,863,658	5.49			
103,488 SIEMENS AG-NOM	19,513,697	3.25			
45,210 SIEMENS ENERGY AG	2,277,680	0.38			
55,804 VOLKSWAGEN AG PFD	4,968,788	0.83			
10,012 WACKER CHEMIE	701,240	0.12			
29,851 ZALANDO	966,874	0.16			
<i>Finnland</i>	15,514,435	2.59			
121,717 KESKO OYJ B	2,212,815	0.37			
17,953 KONE B	843,791	0.14			
910,896 NOKIA OYJ	3,893,625	0.65			
32,851 ORION NEW B	1,405,366	0.23			
119,312 SAMPO OYJ A	4,698,507	0.79			
74,046 VALMET CORP	1,727,493	0.29			
42,831 WARTSILA OYJ	732,838	0.12			
			<i>Frankreich</i>	190,004,640	31.66
			51,554 ACCOR SA	2,425,100	0.40
			30,831 AIR LIQUIDE	4,838,001	0.81
			376,947 AXA SA	12,936,821	2.16
			199,456 BNP PARIBAS	11,811,784	1.97
			315,985 CANAL+	775,822	0.13
			40,869 CAPGEMINI SE	6,463,432	1.08
			3,964 CHRISTIAN DIOR SE	2,398,220	0.40
			173,928 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	5,530,910	0.92
			11,497 COMPAGNIE DE SAINT-GOBAIN SA	985,293	0.16
			168,702 DANONE SA	10,985,874	1.83
			24,320 DASSAULT SYSTEMES SE	814,720	0.14
			31,877 EIFFAGE	2,700,619	0.45
			589,380 ENGIE SA	9,023,408	1.50
			17,822 ESSILOR LUXOTTICA SA	4,198,863	0.70
			12,628 EURAZEO SE	908,585	0.15
			19,625 GAZTRANSPORT ET TECHNIGAZ	2,523,775	0.42
			3,870 HERMES INTERNATIONAL	8,986,140	1.50
			28,089 IPSEN	3,109,452	0.52
			26,400 LEGRAND	2,482,656	0.41
			40,686 LOREAL SA	13,908,509	2.31
			315,985 LOUIS HACHETTE GROUP	477,137	0.08
			22,919 LVMH MOET HENNESSY LOUIS VUITTON SE	14,565,025	2.42
			23,919 NEXANS SA	2,492,360	0.42
			166,262 ORANGE	1,600,771	0.27
			39,482 PUBLICIS GROUPE	4,066,646	0.68
			155,642 REXEL	3,828,793	0.64
			68,422 SAFRAN	14,512,306	2.41
			88,729 SANOFI	8,317,456	1.39
			73,150 SCHNEIDER ELECTRIC SA	17,621,835	2.93
			26,182 SODEXO	2,082,778	0.35
			221,445 TOTAL ENERGIES SE	11,818,520	1.97
			315,985 VIVENDI	813,029	0.14
			<i>Irland</i>	3,034,745	0.51
			267,209 AIB GROUP PLC	1,424,224	0.24
			17,271 KERRY GROUP A	1,610,521	0.27
			<i>Italien</i>	57,575,849	9.60
			148,284 ASSICURAZIONI GENERALI	4,043,705	0.67
			3,028,908 A2A SPA	6,497,008	1.08
			204,743 BANCA MEDIOLANUM	2,352,497	0.39
			132,217 BANCA MONTE DEI PASCHI DI SIENA SPA	899,869	0.15
			234,223 ENEL SPA	1,612,860	0.27
			157,079 ENI SPA	2,056,164	0.34
			490,318 HERA SPA	1,682,771	0.28
			1,758,713 INTESA SANPAOLO SPA	6,793,908	1.13
			816,841 ITALGAS SPA	4,419,110	0.74
			98,358 MEDIUMBANCA SPA	1,384,389	0.23
			124,839 PRYSMIAN SPA	7,697,573	1.29
			64,495 RECORDATI INDUSTRIA CHIMICA E	3,263,447	0.54
			5,734 REPLY SPA	879,596	0.15
			594,380 SNAM RETE GAS	2,542,163	0.42

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
380,756 TERNA SPA	2,901,361	0.48
221,919 UNICREDIT SPA	8,549,428	1.44
<i>Luxemburg</i>	11,155,926	1.86
129,945 ARCELORMITTAL SA	2,914,666	0.49
459,251 TENARIS SA	8,241,260	1.37
<i>Niederlande</i>	79,945,260	13.33
41,029 AERCAP HOLDINGS NV	3,820,392	0.64
16,483 ARCADIS NV	969,200	0.16
3,502 ARGEN-X N V	2,101,200	0.35
3,944 ASM INTERNATIONAL NV	2,203,907	0.37
40,864 ASML HOLDING N.V.	27,734,397	4.63
315,985 HAVAS NV	512,654	0.09
54,540 ING GROUP NV	825,190	0.14
304,459 KONINKLIJKE AHOLD DELHAIZE	9,587,414	1.60
1,458,860 KONINKLIJKE KPN NV	5,127,893	0.85
47,769 KONINKLIJKE PHILIPS N.V.	1,165,564	0.19
20,138 NN GROUP NV	847,206	0.14
305,582 PROSUS N V	11,719,070	1.95
179,810 STELLANTIS NV	2,273,518	0.38
68,938 WOLTERS KLUWER CVA	11,057,655	1.84
<i>Österreich</i>	5,086,520	0.85
20,054 ANDRITZ AG	982,245	0.16
35,804 ERSTE GROUP BANK	2,136,067	0.36
44,719 RAIFFEISEN INTL BANK HOLDING	883,200	0.15
59,193 VOESTALPINE AG	1,085,008	0.18
<i>Portugal</i>	1,406,854	0.23
88,204 GALP ENERGIA SGPS SA-B	1,406,854	0.23
<i>Spanien</i>	61,696,496	10.28
84,959 ACS	4,115,414	0.69
15,938 AENA SME SA	3,146,161	0.52
15,083 AMADEUS IT GROUP SA	1,028,661	0.17
1,205,710 BANCO BILBAO VIZCAYA ARGENTA	11,396,371	1.90
3,105,277 BANCO SANTANDER SA	13,863,509	2.31
224,684 BANKINTER	1,716,586	0.29
256,441 IBERDROLA SA	3,410,665	0.57
300,484 INDITEX	14,916,026	2.48
78,405 PUIG BRANDS SA	1,398,353	0.23
184,777 REPSOL	2,160,043	0.36
1,154,358 TELEFONICA SA	4,544,707	0.76
Aktien/Anteile aus OGAW/OGA	8,636,836	1.44
Aktien/Anteile aus Investmentfonds	8,636,836	1.44
<i>Frankreich</i>	8,636,836	1.44
81 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	8,636,836	1.44
Gesamtwertpapierbestand	599,020,087	99.85

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	144,225,226	99.52			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	144,225,226	99.52			
Aktien	144,225,226	99.52			
<i>Belgien</i>	5,531,168	3.82			
5,557 AGEAS NV	260,623	0.18			
17,499 ANHEUSER BUSCH INBEV SA/NV	844,327	0.58			
2,094 D'IETTEREN GROUP	336,506	0.23			
11,551 ELIA TRANSMISSION BELGIUM NV	859,394	0.60			
4,836 GROUPE BRUXELLES LAMBERT	319,418	0.22			
3,586 KBC GROUPE	267,300	0.18			
64 LOTUS BAKERIES	689,920	0.48			
1,010 SOFINA SA	220,584	0.15			
10,645 SYENSQO SA	751,111	0.52			
4,434 UCB SA	852,215	0.59			
6,830 WARAHOUSES DE PAUW NV	129,770	0.09			
<i>Bermuda</i>	219,013	0.15			
38,289 AEGON LIMITED	219,013	0.15			
<i>Deutschland</i>	29,713,584	20.50			
946 ADIDAS NOM	224,013	0.15			
1,116 ALLIANZ SE-NOM	330,224	0.23			
13,263 BASF SE	563,147	0.39			
19,362 BAYER AG	373,958	0.26			
4,776 BAYERISCHE MOTOREN WERKE PFD	345,782	0.24			
3,785 BAYERISCHE MOTORENWERKE	298,939	0.21			
23,022 BECHTLE	715,984	0.49			
8,480 BEIERSDORF	1,051,520	0.73			
5,757 BRENNTAG AG	333,215	0.23			
11,394 CARL ZEISS MEDITEC	518,655	0.36			
5,913 COMMERZBANK	92,982	0.06			
3,482 CONTINENTAL AG	225,703	0.16			
16,699 COVESTRO AG	937,816	0.65			
8,550 CTS EVENTIM AKT	698,108	0.48			
7,993 DAIMLER TRUCK HOLDING AG	294,542	0.20			
3,714 DELIVERY HERO AG	100,724	0.07			
4,230 DEUTSCHE BANK AG-NOM	70,387	0.05			
1,461 DEUTSCHE BOERSE AG	324,926	0.22			
38,588 DEUTSCHE LUFTHANSA NOM	238,319	0.16			
9,163 DEUTSCHE POST AG-NOM	311,359	0.21			
74,632 DEUTSCHE TELEKOM AG-NOM	2,156,118	1.48			
4,246 DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	248,051	0.17			
64,927 E.ON SE	730,104	0.50			
60,469 EVONIK INDUSTRIES AG	1,011,646	0.70			
10,046 FRESENIUS MEDICAL CARE AG	443,631	0.31			
16,327 FRESENIUS SE & CO KGAA	547,608	0.38			
8,731 GEA GROUP AG	417,516	0.29			
768 HANNOVER RUECK SE	185,395	0.13			
4,539 HEIDELBERG MATERIALS AG	541,503	0.37			
21,590 HENKEL KGAA	1,606,296	1.11			
17,955 HENKEL KGAA VZ PFD	1,520,789	1.05			
			26,614 INFINEON TECHNOLOGIES AG-NOM	835,680	0.58
			4,288 KNORR BREMSE AG	301,661	0.21
			2,096 LEG IMMOBILIEN SE	171,453	0.12
			8,238 MERCEDES BENZ GROUP AG	443,204	0.31
			6,173 MERCK KGAA	863,603	0.60
			988 MTU AERO ENGINES HLDG AG	318,136	0.22
			545 MUENCHENER RUECKVERSICHERUNGS AG-NOM	265,470	0.18
			7,412 NEMETSCHKE	693,763	0.48
			4,346 PORSCHE AUTOMOBIL HOLDING SE	157,977	0.11
			6,746 PUMA AG	299,253	0.21
			104 RATIONAL AG	85,696	0.06
			21,560 RWE AG	621,575	0.43
			5,855 SAP SE	1,383,537	0.95
			2,614 SARTORIUS AG PFD	562,533	0.39
			19,385 SCOUT 24 AG	1,649,664	1.13
			1,982 SIEMENS AG-NOM	373,726	0.26
			4,594 SIEMENS ENERGY AG	231,446	0.16
			18,752 SIEMENS HEALTHINEERS AG	960,102	0.66
			11,174 SYMRISE	1,147,011	0.79
			2,836 TALANX AG	232,977	0.16
			1,895 VOLKSWAGEN AG PFD	168,731	0.12
			6,070 VONOVIA SE NAMEN AKT REIT	177,972	0.12
			9,554 ZALANDO	309,454	0.21
			<i>Finnland</i>	10,795,391	7.45
			46,681 ELISA OYJ	1,951,266	1.35
			73,214 FORTUM OYJ	989,487	0.68
			64,425 KESKO OYJ B	1,171,247	0.81
			7,799 KONE B	366,553	0.25
			28,865 METSO CORPORATION	259,208	0.18
			113,347 NESTE CORPORATION	1,374,332	0.95
			274,544 NOKIA OYJ	1,173,538	0.81
			26,386 NORDEA BANK ABP	277,053	0.19
			19,787 ORION NEW B	846,488	0.58
			7,697 SAMPO OYJ A	303,108	0.21
			84,793 STORA ENSO OYJ-R	824,018	0.57
			37,023 UPM KYMMENE OYJ	983,331	0.68
			16,117 WARTSILA OYJ	275,762	0.19
			<i>Frankreich</i>	35,129,013	24.24
			10,441 ACCOR SA	491,145	0.34
			2,537 ADP	283,383	0.20
			2,180 AIR LIQUIDE	342,086	0.24
			6,941 AIR LIQUIDE PRIME FIDELITE	1,089,182	0.75
			10,638 ALSTOM	229,355	0.16
			3,622 AMUNDI SA	232,532	0.16
			12,490 ARKEMA	918,640	0.63
			8,436 AXA SA	289,524	0.20
			10,643 BIOMERIEUX SA	1,101,551	0.76
			3,661 BNP PARIBAS	216,804	0.15
			185,565 BOLLORE SA	1,102,256	0.76
			12,542 BOUYGUES	357,949	0.25
			13,944 BUREAU VERITAS	409,117	0.28
			7,512 CAPGEMINI SE	1,188,023	0.82

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
79,922	CARREFOUR SA	1,097,329	0.76	21,841	BANK OF IRELAND GROUP PLC	192,332	0.13
16,514	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	525,145	0.36	14,766	KERRY GROUP A	1,376,929	0.95
3,933	COMPAGNIE DE SAINT-GOBAIN SA	337,058	0.23	2,647	KINGSPAN GROUP PLC	186,481	0.13
5,596	COVIVIO SA REIT	272,861	0.19	<i>Italien</i>		13,672,739	9.43
18,747	CREDIT AGRICOLE SA	249,148	0.17	29,664	AMPLIFON	737,150	0.51
27,381	DANONE SA	1,783,050	1.22	10,518	ASSICURAZIONI GENERALI	286,826	0.20
620	DASSAULT AVIATION SA	122,264	0.08	26,032	BANCO BPM SPA	203,362	0.14
37,487	DASSAULT SYSTEMES SE	1,255,815	0.87	28,088	BPER BANCA SPA	172,292	0.12
4,143	EDENRED	131,540	0.09	5,403	DIASORIN SPA	537,923	0.37
2,531	EIFFAGE	214,426	0.15	180,552	ENEL SPA	1,243,281	0.86
10,182	ENGIE SA	155,886	0.11	137,000	ENI SPA	1,793,330	1.23
8,037	ENGIE SA LOYALTY BONUS 2020	123,046	0.08	14,641	FINECOBANK	245,822	0.17
32,415	ENGIE SA LOYALTY BONUS 2026	496,274	0.34	131,434	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,290,025	0.89
4,832	ESSILOR LUXOTTICA SA	1,138,419	0.79	66,080	INTESA SANPAOLO SPA	255,267	0.18
3,042	EURAZEO SA LOYALTY BONUS 2025	218,872	0.15	11,315	LEONARDO AZIONE POST RAGGRUPPAMENTO	293,398	0.20
153	EURAZEO SE	11,008	0.01	17,493	MEDIOBANCA SPA	246,214	0.17
3,325	GECINA ACT	300,746	0.21	8,252	MONCLER SPA	420,687	0.29
24,884	GETLINK SE	383,338	0.26	30,033	NEXI SPA	160,977	0.11
183	HERMES INTERNATIONAL	424,926	0.29	21,861	POSTE ITALIANE SPA	297,747	0.21
5,847	IPSEN	647,263	0.45	5,028	PRYSMIAN SPA	310,026	0.21
1,367	KERING	325,688	0.22	21,553	RECORDATI INDUSTRIA CHIMICA E	1,090,582	0.75
9,666	KLEPIERRE REITS	268,715	0.19	318,987	SNAM RETE GAS	1,364,307	0.94
13,200	LA FRANCAISE DES JEUX SA	491,304	0.34	4,216,785	TELECOM ITALIA SPA	1,039,859	0.72
3,910	LEGRAND	367,696	0.25	170,971	TERNA SPA	1,302,799	0.90
3,123	L'OREAL PRIME 2013	1,067,598	0.74	3,718	UNICREDIT SPA	143,236	0.10
583	LOREAL SA	199,299	0.14	19,753	UNIPOL GRUPPO S P A	237,629	0.16
608	LVMH MOET HENNESSY LOUIS VUITTON SE	386,384	0.27	<i>Jersey Inseln</i>		71,604	0.05
214,764	ORANGE	2,067,747	1.42	3,368	CVC CAPITAL PATNERS PLC	71,604	0.05
10,306	PERNOD RICARD	1,123,354	0.78	<i>Luxemburg</i>		2,589,742	1.79
16,827	PUBLICIS GROUPE	1,733,181	1.20	22,851	ARCELORMITTAL SA	512,548	0.35
6,952	RENAULT SA	327,092	0.23	15,727	EUROFINS SCIENTIFIC SE	775,498	0.54
11,044	REXEL	271,682	0.19	14,718	INPOST SA	242,994	0.17
1,845	SAFRAN	391,325	0.27	58,997	TENARIS SA	1,058,702	0.73
13,114	SANOFI	1,229,306	0.85	<i>Niederlande</i>		20,794,274	14.35
3,166	SARTORIUS STEDIM BIOTECH	597,424	0.41	13,157	ABN AMRO GROUP N.V.	195,908	0.14
1,534	SCHNEIDER ELECTRIC SA	369,541	0.26	47	ADYEN BV	67,539	0.05
3,982	SEB (NOM DROIT PRIME FIDELITE)	348,425	0.24	1,734	AERCAP HOLDINGS NV	161,460	0.11
482	SEB SA	42,175	0.03	2,085	AIRBUS BR BEARER SHS	322,716	0.22
7,253	SOCIETE GENERALE SA	196,991	0.14	17,874	AKZO NOBEL NV	1,035,977	0.71
109	SODEXO	8,671	0.01	1,136	ARGEN-X N V	681,600	0.47
6,037	SODEXO PRIME DE FIDELITE	480,243	0.33	1,423	ASM INTERNATIONAL NV	795,172	0.55
2,306	TELEPERFORMANCE SE	191,675	0.13	1,251	ASML HOLDING N.V.	849,054	0.59
2,637	THALES SA	365,620	0.25	5,671	ASR NEDERLAND N.V	259,618	0.18
47,400	TOTAL ENERGIES SE	2,529,738	1.74	5,390	BE SEMICONDUCTOR INDUSTRIES NV BESI	713,097	0.49
3,664	UNIBAIL RODAMCO SE REITS	266,446	0.18	89,195	DAVIDE CAMPARI MILANO NV	536,776	0.37
39,772	VEOLIA ENVIRONNEMENT	1,078,219	0.74	2,526	EURONEXT	273,566	0.19
2,642	VINCI SA	263,513	0.18	1,141	EXOR NV	101,036	0.07
<i>Großbritannien</i>		1,511,850	1.04	1,179	FERRARI NV	486,220	0.34
20,158	COCA COLA EUROPEAN PARTNERS PLC	1,511,850	1.04	11,255	FERROVIAL SE	450,200	0.31
<i>Irland</i>		1,975,045	1.36	24,614	HEINEKEN HOLDING NV	1,423,920	0.98
41,145	AIB GROUP PLC	219,303	0.15	19,505	HEINEKEN NV	1,339,994	0.92

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIV
	EUR	
2,322 IMCD B.V	333,207	0.23
14,155 ING GROUP NV	214,165	0.15
56,169 JDE PEETS B V	928,474	0.64
47,337 KONINKLIJKE AHOLD DELHAIZE	1,490,642	1.03
632,426 KONINKLIJKE KPN NV	2,222,976	1.52
31,340 KONINKLIJKE PHILIPS N.V.	764,696	0.53
5,699 NN GROUP NV	239,757	0.17
9,804 PROSUS N V	375,983	0.26
25,210 QIAGEN NV	1,085,164	0.75
8,291 RANDSTAD HOLDING NV	337,527	0.23
24,983 STELLANTIS NV	315,885	0.22
32,000 STMICROELECTRONICS NV	776,800	0.54
62,786 UNIVERSAL MUSIC GROUP NV	1,552,070	1.07
2,887 WOLTERS KLUWER CVA	463,075	0.32
<i>Österreich</i>	<i>3,465,271</i>	<i>2.39</i>
3,214 ERSTE GROUP BANK	191,747	0.13
62,555 OMV AG	2,335,804	1.61
13,396 VERBUND A	937,720	0.65
<i>Portugal</i>	<i>3,820,595</i>	<i>2.64</i>
601,044 BANCO ESPERITO SANTO REG	6	0.00
327,706 EDP - ENERGIAS DE PORTUGAL	1,012,939	0.70
119,592 GALP ENERGIA SGPS SA-B	1,907,493	1.32
48,789 JERONIMO MARTINS SGPS SA	900,157	0.62
<i>Schweiz</i>	<i>938,601</i>	<i>0.65</i>
9,605 DSM FIRMENICH LTD	938,601	0.65
<i>Spanien</i>	<i>13,997,336</i>	<i>9.66</i>
8,346 ACCIONA SA	907,210	0.63
4,471 ACS	216,575	0.15
1,955 AENA SME SA	385,917	0.27
7,584 AMADEUS IT GROUP SA	517,229	0.36
15,510 BANCO BILBAO VIZCAYA ARGENTA	146,601	0.10
91,156 BANCO DE SABADELL	171,100	0.12
48,809 BANCO SANTANDER SA	217,908	0.15
42,304 CAIXABANK	221,504	0.15
47,727 CELLNEX TELECOM S.A.	1,456,151	1.00
80,115 EDP RENOVAVEIS	804,355	0.56
60,938 ENDESA	1,265,682	0.87
51,695 GRIFOLS SA	472,906	0.33
102,583 IBERDROLA SA	1,364,354	0.94
10,235 INDITEX	508,065	0.35
84,768 REDEIA CORPORACION SA	1,398,672	0.97
175,455 REPSOL	2,051,068	1.41
480,579 TELEFONICA SA	1,892,039	1.30
Gesamtwertpapierbestand	144,225,226	99.52

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	706,484,843	99.86	44,306 COMPAGNIE DE SAINT-GOBAIN SA	3,797,024	0.54
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	706,484,843	99.86	290,208 DANONE SA	18,898,346	2.66
Aktien	706,484,843	99.86	46,609 EIFFAGE	3,948,714	0.56
<i>Belgien</i>	11,072,737	1.57	18,394 ESSLOR LUXOTTICA SA	4,333,626	0.61
19,658 ACKERMANS V.HAAREN	3,744,849	0.53	37,827 GAZTRANSPORT ET TECHNIGAZ	4,864,552	0.69
39,034 KBC GROUPE	2,909,594	0.41	36,273 IPSOS	1,665,656	0.24
22,988 UCB SA	4,418,294	0.63	75,718 LA FRANCAISE DES JEUX SA	2,818,224	0.40
<i>Bermuda</i>	1,452,999	0.21	17,253 LEGRAND	1,622,472	0.23
110,927 HISCOX LTD	1,452,999	0.21	3,525 LOREAL SA	1,205,021	0.17
<i>Dänemark</i>	27,384,402	3.87	795,166 ORANGE	7,655,858	1.08
78,198 CARLSBERG B	7,235,458	1.02	13,901 PUBLICIS GROUPE	1,431,803	0.20
21,498 GENMAB	4,302,627	0.61	61,958 REXEL	1,524,167	0.22
49,486 NOVO NORDISK AS	4,142,165	0.59	70,928 SANOFI	6,648,791	0.94
15,305 RINGJOBING LANDBOBANK	2,471,048	0.35	53,578 SPIE SA	1,609,483	0.23
454,479 TRYGVESTA	9,233,104	1.30	278,957 TOTAL ENERGIES SE	14,887,935	2.10
<i>Deutschland</i>	110,084,300	15.56	36,244 VINCI SA	3,614,977	0.51
15,680 BAYERISCHE MOTORENWERKE	1,238,406	0.18	<i>Großbritannien</i>	161,134,446	22.77
127,767 BEIERSDORF	15,843,108	2.24	56,460 ASTRAZENECA PLC	7,148,322	1.01
38,472 COVESTRO AG	2,160,588	0.31	203,372 AUTO TRADER GROUP PLC	1,950,581	0.28
74,569 DEUTSCHE BOERSE AG	16,584,146	2.34	251,409 BUNZL	10,022,304	1.42
178,560 DEUTSCHE TELEKOM AG-NOM	5,158,598	0.73	631,993 COMPASS GROUP PLC	20,347,911	2.87
143,946 FREENET	3,964,273	0.56	522,387 CONVATEC GROUP PLC	1,397,581	0.20
37,276 FUCHS PFD SE	1,552,918	0.22	688,751 GSK PLC	11,216,778	1.59
51,208 GEA GROUP AG	2,448,767	0.35	160,000 HIKMA PHARMACEUTICALS	3,856,797	0.55
28,425 HANNOVER RUECK SE	6,861,795	0.97	881,923 HSBC HOLDINGS PLC	8,376,562	1.18
30,021 HOCHTIEF	3,893,724	0.55	162,032 IG GROUP HOLDINGS	1,941,131	0.27
29,913 MERCEDES BENZ GROUP AG	1,609,319	0.23	169,147 INFORMA PLC	1,633,369	0.23
33,735 MERCK KGAA	4,719,527	0.67	17,497 INTERCONTINENTAL HOTELS GROUP PLC	2,106,497	0.30
7,059 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	3,438,439	0.49	58,508 NATIONAL GRID PLC	672,262	0.10
70,806 SAP SE	16,731,458	2.35	1,029,001 PEARSON	15,955,240	2.25
64,164 SCOUT 24 AG	5,460,356	0.77	97,653 RECKITT BENCKISER GROUP PLC	5,708,236	0.81
53,666 SIEMENS AG-NOM	10,119,261	1.43	305,331 RELX PLC	13,401,623	1.89
28,286 SIEMENS HEALTHINEERS AG	1,448,243	0.20	126,656 RIO TINTO PLC	7,235,078	1.02
66,745 SYMRISE	6,851,374	0.97	582,401 SAGE GRP	8,967,059	1.27
<i>Finnland</i>	32,772,343	4.63	169,296 SEVERN TRENT PLC	5,135,394	0.73
117,782 ELISA OYJ	4,923,288	0.70	433,197 SMITH & NEPHEW	5,194,382	0.73
127,798 FORTUM OYJ	1,727,190	0.24	175,402 SMITHS GROUP	3,646,783	0.52
64,769 HUHTAMAKI OYJ	2,213,804	0.31	74,120 SOFTCAT PLC	1,366,218	0.19
116,080 KONE B	5,455,760	0.77	312,005 UNILEVER	17,162,539	2.42
538,731 NOKIA OYJ	2,302,806	0.33	368,713 UNITED UTILITIES GROUP PLC	4,689,184	0.66
311,086 SAMPO OYJA	12,250,567	1.73	2,424,249 VODAFONE GROUP	2,002,615	0.28
146,797 UPM KYMMENE OYJ	3,898,928	0.55	<i>Irland</i>	2,911,964	0.41
<i>Frankreich</i>	95,309,228	13.47	259,954 AIB GROUP PLC	1,385,555	0.20
45,998 AIR LIQUIDE	7,218,006	1.02	16,369 KERRY GROUP A	1,526,409	0.21
155,664 CARREFOUR SA	2,137,267	0.30	<i>Italien</i>	3,155,496	0.45
170,670 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	5,427,306	0.77	55,889 AZIMUT HOLDING SPA	1,340,777	0.19
			35,864 RECORDATI INDUSTRIA CHIMICA E	1,814,719	0.26
			<i>Luxemburg</i>	1,484,478	0.21
			30,105 EUROFINS SCIENTIFIC SE	1,484,478	0.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Niederlande</i>	61,062,502	8.63
112,882 HEINEKEN NV	7,754,993	1.10
135,705 JDE PEETS B V	2,243,204	0.32
588,192 KONINKLIJKE AHOLD DELHAIZE	18,522,166	2.61
298,516 QIAGEN NV	12,849,621	1.82
82,224 SIGNIFY NV	1,774,394	0.25
111,709 WOLTERS KLUWER CVA	17,918,124	2.53
<i>Norwegen</i>	17,027,216	2.41
162,842 AKER BP SHS	3,069,774	0.43
199,680 DNB BANK ASA	3,852,506	0.54
262,019 NORSK HYDRO ASA	1,393,365	0.20
638,711 ORKLA ASA	5,341,373	0.76
131,766 YARA INTERNATIONAL ASA	3,370,198	0.48
<i>Österreich</i>	1,928,500	0.27
27,550 VERBUND A	1,928,500	0.27
<i>Portugal</i>	8,329,192	1.18
1,400,736 EDP - ENERGIAS DE PORTUGAL	4,329,675	0.61
216,776 JERONIMO MARTINS SGPS SA	3,999,517	0.57
<i>Schweden</i>	4,853,574	0.69
187,799 ESSITY AB	4,853,574	0.69
<i>Schweiz</i>	133,054,395	18.80
83,882 ABB LTD-NOM	4,386,051	0.62
52,041 ALCON INC	4,264,428	0.60
26,258 BALOISE-HOLDING NOM.	4,591,548	0.65
109,097 CLARIANT (NAMEN)	1,172,986	0.17
210,741 COCA COLA HBC	7,021,890	0.99
31,412 DKSH HOLDING	2,252,680	0.32
23,513 FLUGHAFEN ZUERICH AG	5,451,999	0.77
38,869 GALENICA SANTE LTD	3,079,450	0.44
19,811 HOLCIM LTD	1,844,199	0.26
556 LINDT AND SPRUENGLI PS	5,966,136	0.84
37,824 LOGITECH INTERNATIONAL NOM	3,024,469	0.43
133,543 NESTLE SA	10,655,549	1.51
170,337 NOVARTIS AG-NOM	16,099,838	2.27
52,358 ROCHE HOLDING LTD	14,254,856	2.01
22,246 SCHINDLER HOLDING PS	5,935,743	0.84
39,254 SGS LTD	3,801,378	0.54
3,750 SIEGFRIED HOLDING AG	3,940,007	0.56
43,136 SWISS RE AG	6,030,628	0.85
24,550 SWISSCOM N	13,197,800	1.87
28,012 ZURICH INSURANCE GROUP AG	16,082,760	2.26
<i>Spanien</i>	33,467,071	4.73
224,846 ACS	10,891,539	1.54
39,459 AENA SME SA	7,789,207	1.10
171,668 BANKINTER	1,311,544	0.19
634,617 CAIXABANK	3,322,855	0.47
204,511 INDITEX	10,151,926	1.43
Gesamtwertpapierbestand	706,484,843	99.86

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	113,791,563	99.84	3,514 DASSAULT SYSTEMES SE	117,719	0.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	113,125,544	99.26	59,621 ENGIE SA	912,798	0.80
Aktien	113,125,544	99.26	1,928 ESSILOR LUXOTTICA SA	454,237	0.40
<i>Belgien</i>	622,848	0.55	1,609 EURAZEO SE	115,768	0.10
2,395 AGEAS NV	112,326	0.10	396 HERMES INTERNATIONAL	919,512	0.81
2,428 DIETEREN GROUP	390,179	0.34	14,789 LA FRANCAISE DES JEUX SA	550,447	0.48
1,822 GROUPE BRUXELLES LAMBERT	120,343	0.11	1,869 LEGRAND	175,761	0.15
<i>Dänemark</i>	5,675,689	4.98	3,688 LOREAL SA	1,260,742	1.10
1,383 NKT REG A/S	95,418	0.08	61,209 LOUIS HACHETTE GROUP	92,426	0.08
44,261 NOVO NORDISK AS	3,704,813	3.26	1,606 LVMH MOET HENNESSY LOUIS VUITTON SE	1,020,613	0.90
7,886 PANDORA AB	1,392,720	1.22	115,638 ORANGE	1,113,363	0.98
811 RINGKJOBING LANDBOBANK	130,939	0.11	3,733 PUBLICIS GROUPE	384,499	0.34
1,028 ROCKWOOL A/S	351,799	0.31	23,883 REXEL	587,522	0.52
<i>Deutschland</i>	14,597,533	12.81	5,457 SAFRAN	1,157,430	1.02
5,951 ALLIANZ SE-NOM	1,760,901	1.54	5,130 SCHNEIDER ELECTRIC SA	1,235,817	1.07
5,981 BAYERISCHE MOTORENWERKE	472,379	0.41	17,469 SOCIETE GENERALE SA	474,458	0.42
6,233 BEIERSDORF	772,892	0.68	19,667 TOTAL ENERGIES SE	1,049,628	0.92
20,739 COMMERZBANK	326,121	0.29	4,643 VINCI SA	463,093	0.41
4,978 DAIMLER TRUCK HOLDING AG	183,439	0.16	60,901 VIVENDI	156,698	0.14
4,242 DEUTSCHE BOERSE AG	943,421	0.83	<i>Großbritannien</i>	28,152,771	24.70
50,531 DEUTSCHE TELEKOM AG-NOM	1,459,841	1.28	22,355 3I GROUP	963,634	0.85
33,839 EVONIK INDUSTRIES AG	566,126	0.50	12,014 ASTRAZENECA PLC	1,521,076	1.33
1,395 HANNOVER RUECK SE	336,753	0.30	27,803 AUTO TRADER GROUP PLC	266,664	0.23
12,227 HEIDELBERG MATERIALS AG	1,458,681	1.28	30,294 AVIVA PLC	171,769	0.15
3,512 HENKEL KGAA VZ PFD	297,466	0.26	166,299 BALFOUR BEATTY	914,765	0.80
25,860 INFINEON TECHNOLOGIES AG-NOM	812,004	0.71	281,146 BARCLAYS PLC	911,820	0.80
1,904 MUENCHENER RUECKVERSICHERUNGS AG-NOM	927,438	0.81	33,953 BEAZLEY PLC SHS	335,300	0.29
11,349 SAP SE	2,681,770	2.36	8,152 BIG YELLOW GROUP REIT	94,653	0.08
6,525 SIEMENS AG-NOM	1,230,354	1.08	207,100 BP PLC	984,401	0.86
4,753 SIEMENS ENERGY AG	239,456	0.21	514,027 CENTRICA PLC	830,600	0.73
3,967 ZALANDO	128,491	0.11	18,280 COCA COLA EUROPEAN PARTNERS PLC	1,371,000	1.20
<i>Finnland</i>	837,671	0.73	18,496 COMPASS GROUP PLC	595,505	0.52
63,852 NOKIA OYJ	272,935	0.24	18,611 DIAGEO	571,183	0.50
11,782 SAMPO OYJ A	463,975	0.40	121,771 GSK PLC	1,983,124	1.75
5,889 WARTSILA OYJ	100,761	0.09	79,724 HALEON PLC	363,907	0.32
<i>Frankreich</i>	18,746,102	16.45	47,652 HOWDEN JOINERY GROUP PLC	457,328	0.40
3,891 AIR LIQUIDE	610,576	0.54	63,379 HSBC HOLDINGS PLC	601,978	0.53
2,547 ARKEMA	187,332	0.16	53,406 IG GROUP HOLDINGS	639,800	0.56
33,735 AXA SA	1,157,784	1.01	48,534 IMI PLC	1,068,946	0.94
18,620 BNP PARIBAS	1,102,676	0.97	18,451 INFORMA PLC	178,172	0.16
61,209 CANAL+	150,283	0.13	4,045 INTERCONTINENTAL HOTELS GROUP PLC	486,985	0.43
1,436 CAPGEMINI SE	227,103	0.20	31,383 KINGFISHER	94,400	0.08
43,278 CARREFOUR SA	594,207	0.52	940,332 LLOYDS BANKING GROUP PLC	623,021	0.55
16,740 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	532,332	0.47	934 LONDON STOCK EXCHANGE	127,482	0.11
12,850 COMPAGNIE DE SAINT-GOBAIN SA	1,101,245	0.97	51,373 MONDI PLC	740,646	0.65
29,761 CREDIT AGRICOLE SA	395,524	0.35	30,399 NATIONAL GRID PLC	349,287	0.31
6,826 DANONE SA	444,509	0.39	182,573 NATWEST GROUP PLC	887,912	0.78
			8,446 NEXT PLC	970,248	0.85
			10,323 PEARSON	160,064	0.14
			10,738 RELX PLC	469,465	0.41
			26,821 RELX PLC	1,177,230	1.03
			49,643 ROLLS-ROYCE HOLDINGS PLC	341,401	0.30
			56,489 SHELL PLC	1,701,166	1.50

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
45,868	SSE PLC	889,844	0.78	6,457	RAIFFEISEN INTL BANK HOLDING	127,526	0.11
76,991	STANDARD CHARTERED	920,577	0.81	35,143	WIENERBERGER	941,129	0.83
315,062	TESCO PLC	1,403,451	1.23		<i>Portugal</i>	132,911	0.12
2,074	THE BERKELEY GROUP HOLDINGS PLC	97,830	0.09	8,333	GALP ENERGIA SGPS SA-B	132,911	0.12
20,899	UNILEVER	1,149,597	1.01		<i>Schweden</i>	5,270,671	4.62
2,935	UNILEVER PLC	161,073	0.14	24,622	AAK AB	679,168	0.60
696,627	VODAFONE GROUP	575,467	0.50	3,610	ALFA LAVAL	145,959	0.13
	<i>Irland</i>	1,176,586	1.03	25,623	ASSA ABLOY AB	731,862	0.64
32,549	AIB GROUP PLC	173,486	0.15	41,503	ATLAS COPCO AB	542,116	0.48
13,749	DCC PLC	854,739	0.75	11,304	BOLIDEN AB	306,769	0.27
1,591	KERRY GROUP A	148,361	0.13	7,596	ESSITY AB	196,315	0.17
	<i>Italien</i>	5,434,705	4.77	9,468	EVOLUTION AB	705,704	0.62
13,295	ASSICURAZIONI GENERALI	362,555	0.32	15,471	INDUSTRIVARDEN AB A	472,453	0.41
141,833	BANCA MONTE DEI PASCHI DI SIENA SPA	965,315	0.85	39,344	INVESTOR AB	1,006,509	0.88
164,887	ENEL SPA	1,135,411	0.99	13,996	SANDVIK	242,574	0.21
67,711	ENI SPA	886,337	0.78	12,760	SVENSKA HANDELSBANKEN AB	127,360	0.11
123,708	INTESA SANPAOLO SPA	477,884	0.42	42,484	TELIA COMPANY AB	113,882	0.10
8,527	MEDIOBANCA SPA	120,018	0.11		<i>Schweiz</i>	15,636,943	13.72
5,110	MONCLER SPA	260,508	0.23	25,977	ABB LTD-NOM	1,358,294	1.19
10,078	PRYSMIAN SPA	621,409	0.55	4,492	CIE FINANCIERE RICHEMONT SA	660,074	0.58
5,060	RECORDATI INDUSTRIA CHIMICA E	256,036	0.22	27,932	CLARIANT (NAMEN)	300,318	0.26
987	REPLY SPA	151,406	0.13	27,913	COCA COLA HBC	930,061	0.82
5,135	UNICREDIT SPA	197,826	0.17	3,775	LOGITECH INTERNATIONAL NOM	301,855	0.26
	<i>Luxemburg</i>	906,886	0.80	27,554	NESTLE SA	2,198,566	1.93
50,537	TENARIS SA	906,886	0.80	33,660	NOVARTIS AG-NOM	3,181,462	2.80
	<i>Niederlande</i>	8,811,717	7.73	3,717	ROCHE HOLDING LTD	1,011,981	0.89
2,001	ARCADIS NV	117,659	0.10	27,086	SANDOZ GROUP LTD	1,072,819	0.94
1,539	ASM INTERNATIONAL NV	859,993	0.75	2,632	SCHINDLER HOLDING PS	702,278	0.62
5,030	ASML HOLDING N.V.	3,413,861	3.00	2,504	SONOVA HOLDING AG	790,596	0.69
1,501	FERRARI NV	619,012	0.54	2,913	SWISS RE AG	407,252	0.36
61,209	HAVAS NV	99,305	0.09	1,228	SWISSQUOTE GROUP HOLDING	455,372	0.40
7,465	ING GROUP NV	112,945	0.10	19,446	UBS GROUP INC NAMEN AKT	574,604	0.50
40,528	KONINKLIJKE AHOLD DELHAIZE	1,276,227	1.12	2,946	ZURICH INSURANCE GROUP AG	1,691,411	1.48
2,695	NN GROUP NV	113,379	0.10		<i>Spanien</i>	4,210,438	3.69
25,916	PROSUS N V	993,879	0.87	1,703	AENA SME SA	336,172	0.29
21,265	STELLANTIS NV	268,875	0.24	21,685	BANCO BILBAO VIZCAYA ARGENTA	204,967	0.18
5,848	STMICROELECTRONICS NV	141,960	0.12	286,174	BANCO SANTANDER SA	1,277,624	1.12
4,954	WOLTERS KLUWER CVA	794,622	0.70	68,293	IBERDROLA SA	908,297	0.80
	<i>Norwegen</i>	1,309,526	1.15	21,549	INDITEX	1,069,692	0.94
5,596	AKER BP SHS	105,492	0.09	35,388	REPSOL	413,686	0.36
11,015	DNB BANK ASA	212,517	0.19		Aktien/Anteile aus OGAW/OGA	666,019	0.58
13,697	EQUINOR ASA	309,101	0.27		Aktien/Anteile aus Investmentfonds	666,019	0.58
1,233	KONGSBERG GRUPPEN ASA	134,198	0.12		<i>Frankreich</i>	666,019	0.58
77,527	NORSK HYDRO ASA	412,273	0.36	6	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	666,019	0.58
16,256	ORKLA ASA	135,945	0.12		Gesamtwertpapierbestand	113,791,563	99.84
	<i>Österreich</i>	1,602,547	1.41				
3,962	ANDRITZ AG	194,059	0.17				
3,806	ERSTE GROUP BANK	227,066	0.20				
3,020	OMV AG	112,767	0.10				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	281,933,972	99.77			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	272,531,376	96.44			
Aktien	272,531,376	96.44			
<i>Australien</i>	<i>3,030,797</i>	<i>1.07</i>			
42,220 ARISTOCRAT LEISURE	1,786,969	0.63	17,400 FUJII ELECTRIC HOLDINGS	947,501	0.34
18,182 BHP GROUP LTD	445,231	0.16	86,600 FUJIFILM HOLDINGS CORP	1,823,361	0.65
321,652 TELSTRA CORPORATION LTD	798,597	0.28	129,300 FUJITSU LIMITED	2,303,228	0.82
<i>Dänemark</i>	<i>284,988</i>	<i>0.10</i>	17,700 HANKYU HANSHIN HOLDINGS INC.	463,673	0.16
3,288 NOVO NORDISK AS	284,988	0.10	31,200 KAJIMA CORP	571,947	0.20
<i>Deutschland</i>	<i>11,851,561</i>	<i>4.19</i>	36,200 KAO CORP	1,471,402	0.52
7,888 BEIERSDORF	1,012,835	0.36	120,500 KDDI CORP	3,865,874	1.37
133,588 DEUTSCHE TELEKOM AG-NOM	3,996,364	1.41	61,500 KIRIN HOLDINGS CO LTD	801,817	0.28
13,337 HENKEL KGAA VZ PFD	1,169,746	0.41	8,100 KONAMI GROUP CORPORATION	762,789	0.27
13,252 SAP SE	3,242,614	1.15	6,900 MAC DONALD'S HOLDINGS JPN	271,768	0.10
5,888 SCOUT 24 AG	518,857	0.18	27,300 MATSUKIYOCOCOKARA CO	400,398	0.14
9,788 SIEMENS AG-NOM	1,911,145	0.68	68,400 MITSUBISHI HC CAPITAL INC	453,505	0.16
<i>Finnland</i>	<i>979,523</i>	<i>0.35</i>	18,900 NEC CORP	1,649,962	0.58
11,096 ELISA OYJ	480,278	0.17	16,200 NISSIN FOOD PRODUCTS CO LTD	394,074	0.14
12,243 SAMPO OYJ A	499,245	0.18	29,600 NOMURA RESEARCH	877,490	0.31
<i>Frankreich</i>	<i>5,316,886</i>	<i>1.88</i>	30,500 ONO PHARMACEUTICAL	317,207	0.11
6,083 COMPAGNIE DE SAINT-GOBAIN SA	539,820	0.19	28,000 OSAKA GAS CO LTD	616,442	0.22
10,763 DANONE SA	725,768	0.26	17,600 OTSUKA	404,164	0.14
151,240 ORANGE	1,507,832	0.53	29,100 PAN PACIFIC INTERNATIONAL HOL RRG SHS	799,157	0.28
26,203 SANOFI	2,543,466	0.90	116,900 RAKUTEN GROUP INC	638,874	0.23
<i>Großbritannien</i>	<i>12,105,444</i>	<i>4.28</i>	12,100 RECRUIT HOLDING CO LTD	858,071	0.30
70,801 AUTO TRADER GROUP PLC	703,173	0.25	12,100 SCSK	256,459	0.09
26,266 BUNZL	1,084,253	0.38	33,100 SECOM CO LTD	1,130,783	0.40
115,964 COMPASS GROUP PLC	3,866,170	1.37	30,700 SEKISUI CHEMICAL CO LTD	530,354	0.19
438,111 HALEON PLC	2,070,788	0.73	47,800 SEKISUI HOUSE LTD	1,150,290	0.41
87,072 KINGFISHER	271,209	0.10	18,100 SHIMADZU CORP	513,770	0.18
64,941 PEARSON	1,042,693	0.37	35,300 SHIZUOKA FINANCIAL GROUP INC	288,514	0.10
13,243 RIO TINTO PLC	783,347	0.28	38,500 T&D HOLDINGS INC	711,770	0.25
116,664 ROLLS-ROYCE HOLDINGS PLC	830,794	0.29	8,400 TOHO CO LTD	328,923	0.12
70,733 SMITH & NEPHEW	878,255	0.31	102,600 TOKYU CORP	1,101,990	0.39
26,697 SMITHS GROUP	574,762	0.20	19,200 TOPPAN INC	514,207	0.18
<i>Irland</i>	<i>2,514,691</i>	<i>0.89</i>	11,600 TOTO LTD	280,848	0.10
8,028 WILLIS TOWERS — SHS	2,514,691	0.89	87,000 UNI-CHARM CORP	721,033	0.26
<i>Israel</i>	<i>1,305,406</i>	<i>0.46</i>	29,000 WEST JAPAN RAILWAY CO	516,117	0.18
6,992 CHECK POINT SOFTWARE TECHNOLOGIES	1,305,406	0.46	10,900 ZOZO RG REGISTERED SHS	339,637	0.12
<i>Japan</i>	<i>34,705,016</i>	<i>12.28</i>	<i>Kanada</i>	<i>5,181,448</i>	<i>1.83</i>
80,000 ASAHI KASEI	556,121	0.20	16,200 CGI INC	1,771,284	0.63
47,000 BANDAI NAMCO HOLDINGS INC	1,130,141	0.40	14,600 PEMBINA PIPELINE	539,254	0.19
34,400 CANON INC	1,129,666	0.40	15,700 ROYAL BANK OF CANADA	1,892,370	0.66
53,400 CHUGAI PHARM	2,378,127	0.84	6,100 THOMSON REUTERS CORP	978,540	0.35
30,700 DAI NIPPON PRINTING CO LTD	433,562	0.15	<i>Niederlande</i>	<i>2,854,518</i>	<i>1.01</i>
			17,613 JDE PEETS B V	301,478	0.11
			43,333 KONINKLIJKE AHOLD DELHAIZE	1,412,998	0.50
			313,217 KONINKLIJKE KPN NV	1,140,042	0.40
			<i>Schweden</i>	<i>852,156</i>	<i>0.30</i>
			14,369 BIOVITRUM	412,763	0.15
			44,439 TELE2 B	439,393	0.15
			<i>Schweiz</i>	<i>15,958,199</i>	<i>5.65</i>
			16,733 CHUBB LIMITED	4,624,834	1.64
			57,497 NOVARTIS AG-NOM	5,627,399	1.99
			12,846 ROCHE HOLDING LTD	3,621,578	1.28

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,506	ZURICH INSURANCE GROUP AG	2,084,388	0.74	73,101	KRAFT HEINZ CO/THE	2,244,932	0.79
	<i>Spanien</i>	5,243,399	1.86	54,079	KROGER CO	3,308,012	1.17
4,566	AENA SME SA	933,326	0.33	14,139	MARSH & MCLENNAN COMPANIES	3,003,548	1.06
168,904	CAIXABANK	915,777	0.32	9,656	MC DONALD'S CORP	2,799,274	0.99
206,418	IBERDROLA SA	2,842,819	1.01	40,322	MERCK AND CO INC	4,012,039	1.42
32,277	REDEIA CORPORACION SA	551,477	0.20	36,238	MONDELEZ INTERNATIONAL	2,164,496	0.77
	<i>Vereinigte Staaten von Amerika</i>	170,347,344	60.29	4,553	MOTOROLA SOLUTIONS INC	2,105,353	0.75
23,915	ABBVIE INC	4,252,087	1.50	210	NVR	1,721,219	0.61
11,393	A.J.GALLAGHER	3,234,017	1.14	2,408	OREILLY AUTOMOTIVE INC	2,855,406	1.01
16,453	AMERICAN WATER WORKS	2,048,892	0.73	7,189	PACKAGING CORP. OF AMERICA	1,618,028	0.57
5,001	AMETEK	901,630	0.32	6,072	PAYCHEX INC	851,416	0.30
3,869	AMGEN INC	1,008,416	0.36	17,310	PEPSICO INC	2,632,159	0.93
4,086	ASSURANT	871,217	0.31	15,814	PFIZER INC	419,862	0.15
12,455	ATMOS ENERGY CORP	1,734,857	0.61	9,810	PHILLIPS 66	1,117,457	0.40
73,275	AT&T INC	1,669,937	0.59	20,778	PROCTER AND GAMBLE CO	3,483,847	1.23
2,652	AUTOMATIC DATA PROCESSING INC	776,320	0.27	17,597	PROGRESSIVE CORP	4,219,937	1.49
364	AUTOZONE INC	1,166,365	0.41	8,999	QUEST DIAGNOSTICS INC	1,358,309	0.48
4,358	BIOGEN INC	666,425	0.24	23,335	ROLLINS	1,082,277	0.38
15,169	BIOMARIN PHARMACEUTICAL INC	997,058	0.35	18,826	RTX CORPORATION	2,178,733	0.77
26,521	BOSTON SCIENTIFIC CORP	2,369,917	0.84	8,038	SEMPRA ENERGY	705,254	0.25
21,198	BRISTOL MYERS SQUIBB CO	1,199,595	0.42	4,178	SNAP ON INC	1,418,473	0.50
6,311	BROADRIDGE FINANCIAL SOLUTIONS	1,427,485	0.51	19,571	SYSCO CORP	1,496,497	0.53
8,327	CBOE GLOBAL MARKETS INC	1,627,096	0.58	3,673	TELEDYNE TECHNOLOGIES INC.	1,704,933	0.60
4,775	CF INDUSTRIES HOLDINGS INC	407,594	0.14	15,293	THE CAMPBELLS COMPANY	640,471	0.23
6,885	CHEVRON CORP	997,774	0.35	1,640	THE CIGNA GROUP	453,099	0.16
6,296	CINTAS CORP	1,150,279	0.41	12,438	THE HERSHEY CO	2,107,495	0.75
33,934	CISCO SYSTEMS INC	2,008,893	0.71	21,688	TJX COMPANIES INC	2,619,910	0.93
72,124	COCA-COLA CO	4,491,883	1.59	24,402	T-MOBILE US INC	5,386,254	1.92
38,709	COGNIZANT TECH SO-A	2,976,722	1.05	13,570	TRAVELERS COMPANIES INC	3,268,877	1.16
51,322	COLGATE PALMOLIVE CO	4,666,197	1.65	3,339	TYLER TECHNOLOGIES	1,925,401	0.68
28,052	CONSOLIDATED EDISON INC	2,503,080	0.89	3,395	UNITED THERAPEUTICS CORP	1,197,892	0.42
2,165	DANAHER CORP	497,106	0.18	4,425	UNITEDHEALTH GROUP	2,239,670	0.79
3,700	DARDEN RESTAURANTS INC	690,716	0.24	7,005	VERISIGN	1,449,755	0.51
17,761	DUKE ENERGY	1,913,570	0.68	5,216	VERISK ANALYTICS INC	1,436,643	0.51
20,059	ELECTRONIC ARTS INC	2,934,632	1.04	93,967	VERIZON COMMUNICATIONS INC	3,761,499	1.33
1,819	ELI LILLY & CO	1,404,122	0.50	4,427	VERTEX PHARMACEUTICALS INC	1,782,753	0.63
22,211	ESSENTIAL UTILITIESINC	806,481	0.29	7,858	VISA INC-A	2,485,643	0.88
10,557	EXPEDIT INTL WASH	1,169,293	0.41	11,361	WABTEC	2,154,500	0.76
30,662	FASTENAL CO	2,204,904	0.78	27,040	WASTE MANAGEMENT INC	5,455,320	1.94
3,807	FISERV INC	782,415	0.28	29,087	WILLIAMS COMPANIES INC	1,574,334	0.56
4,507	F5 INC	1,133,375	0.40	24,425	W.R.BERKLEY CORP.	1,429,351	0.51
44,525	GENERAL MILLS INC	2,838,914	1.00	11,659	YUM BRANDS INC	1,564,171	0.55
18,762	GILEAD SCIENCES INC	1,733,046	0.61		Aktien/Anteile aus OGAW/OGA	9,402,596	3.33
18,927	HOLOGIC INC	1,364,447	0.48		Aktien/Anteile aus Investmentfonds	9,402,596	3.33
13,016	INCYTE	899,015	0.32		<i>Luxemburg</i>	9,402,596	3.33
16,179	INTL BUSINESS MACHINES CORP	3,559,056	1.26	5,225	AMUNDI FUNDS CASH USD Z C	5,923,328	2.10
8,584	JM SMUCKER	945,356	0.33	2,835	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3,479,268	1.23
28,354	JUNIPER NETWORKS	1,062,424	0.38		Gesamtwertpapierbestand	281,933,972	99.77
21,983	KELLANOVA	1,781,063	0.63				
87,684	KEURIG DR PEPPER INC	2,816,410	1.00				
6,958	KIMBERLY-CLARK CORP	911,707	0.32				
84,299	KINDER MORGAN	2,311,057	0.82				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	119,317,685	97.14			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	118,336,250	96.34			
Aktien	118,336,250	96.34			
<i>Australien</i>	<i>1,832,703</i>	<i>1.49</i>			
3,570 ANZ BANKING GROUP	63,084	0.05	340 DEUTSCHE BOERSE AG	78,300	0.06
1,905 ARISTOCRAT LEISURE	80,630	0.07	5,010 DEUTSCHE TELEKOM AG-NOM	149,877	0.12
7,989 BHP GROUP LTD	195,630	0.15	1,050 HEIDELBERG MATERIALS AG	129,712	0.11
3,160 BLUESCOPE STEEL LTD	36,567	0.03	395 HENKEL KGAA	30,431	0.02
3,090 BRAMBLES LIMITED	36,810	0.03	630 HENKEL KGAA VZ PFD	55,255	0.04
157 COCHLEAR LIMITED	28,178	0.02	1,580 MERCEDES BENZ GROUP AG	88,022	0.07
3,533 COLES GRP RG LTD	41,321	0.03	336 MUENCHENER RUECKVERSICHERUNGS AG-NOM	169,476	0.14
2,418 COMMONWEALTH BANK OF AUSTRALIA	229,432	0.18	2,619 PORSCHE AUTOMOBIL HOLDING SE	98,580	0.08
405 COMPUTERSHARE	8,513	0.01	2,126 SAP SE	520,209	0.43
1,052 CSL LTD	183,406	0.15	1,016 SIEMENS AG-NOM	198,378	0.16
7,787 FORTESCUE LTD	87,989	0.07	981 VOLKSWAGEN AG PFD	90,449	0.07
1,435 GOODMAN GRP REIT	31,666	0.03	<i>Finnland</i>	<i>134,945</i>	<i>0.11</i>
391 MACQUARIE GROUP LIMITED	53,659	0.04	10,469 NOKIA OYJ	46,338	0.04
15,054 MEDIBANK	35,325	0.03	1,907 SAMPO OYJ A	77,764	0.06
4,042 NATIONAL AUSTRALIA BANK	92,847	0.08	612 WARTSILA OYJ	10,843	0.01
5,181 NORTHEN STAR RESOURCES	49,529	0.04	<i>Frankreich</i>	<i>3,228,422</i>	<i>2.63</i>
3,036 ORICA	31,166	0.03	807 AIR LIQUIDE	131,130	0.11
7,646 ORIGIN ENERGY	51,601	0.04	3,909 AXA SA	138,919	0.11
2,756 QANTAS AIRWAYS LTD	15,306	0.01	2,075 BNP PARIBAS	127,244	0.10
1,661 QBE INSURANCE GROUP LTD	19,745	0.02	3,438 BOUYGUES	101,604	0.08
109 REA GROUP REIT	15,746	0.01	7,514 CARREFOUR SA	106,830	0.09
1,018 RIO TINTO LTD	74,035	0.06	3,539 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	116,535	0.09
10,553 SANTOS	43,646	0.04	1,872 COMPAGNIE DE SAINT-GOBAIN SA	166,126	0.14
166 SGH LIMITED	4,739	0.00	1,240 DANONE SA	83,615	0.07
11,239 SOUTH32 LTD	23,659	0.02	2,633 DASSAULT SYSTEMES SE	91,337	0.07
11,213 TELSTRA CORPORATION LTD	27,840	0.02	381 ESSILOR LUXOTTICA SA	92,950	0.08
1,381 TRANSURBAN GROUP	11,449	0.01	1,350 EURAZEO SE	100,581	0.08
2,982 WESFARMERS LTD	132,067	0.11	58 HERMES INTERNATIONAL	139,457	0.11
4,235 WESTPAC BANKING CORP	84,746	0.07	2,586 LA FRANCAISE DES JEUX SA	99,668	0.08
2,270 WOODSIDE ENERGY GROUP LTD	34,575	0.03	960 LEGRAND	93,483	0.08
413 WOOLWORTHS GROUP LTD	7,797	0.01	395 LOREAL SA	139,824	0.11
<i>Belgien</i>	<i>66,548</i>	<i>0.05</i>	364 LVMH MOET HENNESSY LOUIS VUITTON SE	239,534	0.20
973 GROUPE BRUXELLES LAMBERT	66,548	0.05	13,241 ORANGE	132,010	0.11
<i>Bermuda</i>	<i>17,800</i>	<i>0.01</i>	861 PUBLICIS GROUPE	91,831	0.07
4,000 HONGKONG LAND HOLDINGS	17,800	0.01	1,526 RENAULT SA	74,347	0.06
<i>Curacao</i>	<i>578,474</i>	<i>0.47</i>	1,076 SAFRAN	236,321	0.19
15,088 SLB	578,474	0.47	1,155 SANOFI	112,113	0.09
<i>Dänemark</i>	<i>436,497</i>	<i>0.36</i>	1,278 SCHNEIDER ELECTRIC SA	318,800	0.27
5,036 NOVO NORDISK AS	436,497	0.36	3,781 TOTAL ENERGIES SE	208,956	0.17
<i>Deutschland</i>	<i>1,989,433</i>	<i>1.62</i>	825 VINCI SA	85,207	0.07
760 ALLIANZ SE-NOM	232,867	0.20	<i>Großbritannien</i>	<i>4,017,770</i>	<i>3.27</i>
875 BEIERSDORF	112,352	0.09	3,545 3I GROUP	158,235	0.13
931 DAIMLER TRUCK HOLDING AG	35,525	0.03	959 ASSOCIATED BRITISH FOODS	24,538	0.02
			3,341 ASTRAZENECA PLC	438,017	0.37
			3,807 AUTO TRADER GROUP PLC	37,810	0.03
			51,000 BARCLAYS PLC	171,276	0.14
			35,925 BP PLC	176,823	0.14
			73,418 CENTRICA PLC	122,845	0.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
502 COCA COLA EUROPEAN PARTNERS PLC	38,987	0.03			
3,045 COMPASS GROUP PLC	101,518	0.08			
889 DIAGEO	28,253	0.02			
20,800 GSK PLC	350,767	0.29			
9,681 HOWDEN JOINERY GROUP PLC	96,209	0.08			
23,190 HSBC HOLDINGS PLC	228,079	0.19			
8,449 IG GROUP HOLDINGS	104,812	0.09			
4,529 IMI PLC	103,291	0.08			
1,544 INFORMA PLC	15,439	0.01			
30,525 KINGFISHER	95,078	0.08			
195 LONDON STOCK EXCHANGE	27,560	0.02			
1,421 MONDI PLC	21,214	0.02			
1,161 NATIONAL GRID PLC	13,814	0.01			
322 NEXT PLC	38,303	0.03			
7,648 PEARSON	122,796	0.10			
6,021 RELX PLC	273,656	0.22			
2,638 RIO TINTO PLC	156,042	0.13			
21,500 ROLLS-ROYCE HOLDINGS PLC	153,107	0.12			
12,593 SHELL PLC	392,702	0.32			
6,350 SSE PLC	127,564	0.10			
35,902 TESCO PLC	165,604	0.13			
3,811 UNILEVER	217,075	0.18			
19,121 VODAFONE GROUP	16,356	0.01			
<i>Hongkong (China)</i>	<i>500,988</i>	<i>0.41</i>			
15,400 AIA GROUP LTD -H-	111,615	0.09			
16,500 BOC HONG KONG HOLDINGS LTD -H-	52,997	0.04			
7,000 CLP HOLDINGS LTD -H-	58,844	0.05			
7,000 GALAXY ENTERTAINMENT GROUP L -H-	29,738	0.02			
1,488 HKG EXCHANGES & CLEARING LTD -H-	56,471	0.05			
7,000 HKT TRUST AND HKT LTD-SS -H-	8,651	0.01			
34,453 SINO LAND -H-	34,817	0.03			
3,200 SUN HUNG KAI PROPERTIES -H-	30,752	0.03			
2,000 SWIRE PACIFIC A -H-	18,139	0.01			
7,500 TECHTRONIC INDUSTRIES CO LTD -H-	98,964	0.08			
<i>Irland</i>	<i>2,015,126</i>	<i>1.64</i>			
633 ACCENTURE SHS CLASS A	222,683	0.18			
784 CRH PLC	72,798	0.06			
1,609 DCC PLC	103,578	0.08			
1,768 JAMES HARDIE INDUSTRIES PLC	54,810	0.04			
1,330 KERRY GROUP A	128,425	0.10			
738 LINDE PLC	308,125	0.25			
3,970 MEDTRONIC PLC	317,124	0.26			
4,985 RYANAIR HOLDINGS PLC	98,413	0.08			
4,131 TE CONNECTIVITY PLC	590,609	0.49			
321 TRANE TECHNOLOGIES PLC	118,561	0.10			
<i>Italien</i>	<i>499,054</i>	<i>0.41</i>			
2,732 ASSICURAZIONI GENERALI	77,146	0.06			
21,982 ENEL SPA	156,741	0.13			
8,920 ENI SPA	120,908	0.10			
19,613 INTESA SANPAOLO SPA	78,455	0.06			
1,474 MEDIOBANCA SPA	21,483	0.02			
1,111 UNICREDIT SPA	44,321	0.04			
			<i>Japan</i>	<i>6,978,654</i>	<i>5.68</i>
			1,900 ADVANTEST	111,200	0.09
			600 AISIN CORPORATION	6,786	0.01
			400 ASAHII GLASS CO LTD	11,771	0.01
			2,500 ASAHII GROUP HOLDINGS	26,358	0.02
			11,900 ASAHII KASEI	82,723	0.07
			2,500 BRIDGESTONE CORP	84,945	0.07
			4,500 BROTHER INDUSTRIES LTD	77,238	0.06
			2,900 CANON INC	95,234	0.08
			300 CAPCOM CO LTD	6,631	0.01
			2,100 CENTRAL JAPAN RAILWAY	39,619	0.03
			1,900 CHUGAI PHARM	84,615	0.07
			4,100 DAIICHI SANKYO CO LTD	113,535	0.09
			600 DAITO TRUST CONSTRUCTION CO LTD	67,097	0.05
			1,400 DAIWA HOUSE INDUSTRY	43,276	0.04
			2,700 DENSO CORP	38,045	0.03
			400 DISCO CORPORATION	108,755	0.09
			6,400 ENEOS HOLDINGS INC	33,649	0.03
			300 FAST RETAILING	102,736	0.08
			2,800 FUJITSU LIMITED	49,877	0.04
			8,700 HITACHI LTD	217,942	0.18
			13,000 HONDA MOTOR CO LTD	126,973	0.10
			1,200 HOYA CORP	151,298	0.12
			6,700 ISUZU MOTORS LTD	92,021	0.07
			700 JAPAN AIRLINES	11,102	0.01
			4,100 JFE HOLDINGS	46,424	0.04
			3,300 KAJIMA CORP	60,494	0.05
			900 KAO CORP	36,582	0.03
			500 KAWASAKI KISEN KAISHA LTD	7,173	0.01
			5,900 KDDI CORP	189,284	0.15
			500 KEYENCE CORP	205,618	0.17
			6,800 KIRIN HOLDINGS CO LTD	88,656	0.07
			300 KOBE BUSSAN CO LTD	6,567	0.01
			1,600 MAC DONALD'S HOLDINGS JPN	63,019	0.05
			2,500 MAZDA MOTOR CORP	17,236	0.01
			1,900 MEIJI HOLDINGS CO LTD	38,699	0.03
			3,400 MITSUBISHI ELECTRIC CORP	58,131	0.05
			11,500 MITSUBISHI HC CAPITAL INC	76,247	0.06
			22,900 MITSUBISHI UFJ FINANCIAL GROUP	268,982	0.23
			4,900 MITSUI & CO LTD	103,232	0.08
			1,200 MITSUI O.S.K.LINES LTD	42,057	0.03
			6,070 MIZUHO FINANCIAL GROUP INC	149,587	0.12
			6,700 MS AD ASSURANCE	147,037	0.12
			5,100 MURATA MANUFACTURING CO LTD	83,058	0.07
			700 NEC CORP	61,110	0.05
			2,400 NINTENDO CO LTD	141,471	0.12
			123,600 NIPPON TELEGRAPH & TELEPHONE	124,261	0.10
			2,300 NIPPON YUSEN	77,169	0.06
			200 NISSIN FOOD PRODUCTS CO LTD	4,865	0.00
			5,600 NITTO DENKO	95,495	0.08
			15,200 NOMURA HLDGS INC	90,072	0.07
			5,100 NP STI & S'TOMO	103,259	0.08
			800 OBIC	23,889	0.02
			100 ORACLE CORP JAPAN	9,643	0.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
5,400 ORIX CORP	117,098	0.10			
700 OTSUKA	16,075	0.01			
2,100 OTSUKA HOLDINGS CO LTD	114,915	0.09			
11,000 PANASONIC HOLDINGS CORPORATION	114,997	0.09			
4,700 RECRUIT HOLDING CO LTD	333,299	0.28			
600 RICOH COMPANY LTD	6,916	0.01			
1,100 SCREEN HOLDINGS CO LTD	66,423	0.05			
3,900 SCSK	82,660	0.07			
400 SEKISUI CHEMICAL CO LTD	6,910	0.01			
1,000 SEKISUI HOUSE LTD	24,065	0.02			
600 SHIMADZU CORP	17,031	0.01			
5,400 SHIN-ETSU CHEMICAL CO LTD	181,970	0.15			
4,700 SHIONOGI & CO LTD	66,361	0.05			
43,100 SOFTBANK CORP	54,547	0.04			
1,900 SOFTBANK GROUP CORP	111,043	0.09			
2,800 SOMPO HOLDINGS SHS	73,385	0.06			
7,500 SONY GROUP CORPORATION	160,776	0.13			
2,400 SUBARU CORP	43,080	0.04			
1,500 SUMITOMO ELECTRIC INDUSTRIES	27,235	0.02			
4,700 SUMITOMO MITSUI FINANCIAL GRP	112,566	0.09			
3,300 SUMITOMO MITSUI TRUST GROUP INC	77,524	0.06			
2,500 SUNTORY BEVERAGE AND FOOD LIMITED	79,744	0.06			
7,900 SUZUKI MOTOR CORP	89,978	0.07			
2,100 TAKEDA PHARMACEUTICAL CO LTD	55,867	0.05			
500 TIS INC	11,889	0.01			
2,700 TOKIO MARINE HLDGS INC	98,407	0.08			
1,100 TOKYO ELECTRON LTD	169,277	0.14			
17,600 TOYOTA MOTOR CORP	352,313	0.30			
4,400 TOYOTA TSUSHO CORP	79,175	0.06			
3,400 YAMAHA MOTOR CO LTD	30,385	0.02			
<i>Kaimaninseln</i>	205,869	0.17			
10,000 CK HUTCHISON HOLDINGS LTD	53,425	0.04			
324 FUTU HOLDINGS LTD ADR	25,917	0.02			
691 SEA LTD ADR	73,315	0.07			
4,000 SITC INTERNATIONAL HOLDINGS CO	10,659	0.01			
55,000 WH GROUP LTD	42,553	0.03			
<i>Kanada</i>	4,753,642	3.87			
12,537 ALTAGAS	291,851	0.24			
1,700 BANK OF NOVA SCOTIA	91,242	0.07			
1 BARRICK GOLD CORPORATION	16	0.00			
13,300 CANADIAN APARTMENT PROPERTIES REIT	394,230	0.32			
11,100 CANADIAN UTILITIES LTD SHS A	268,973	0.22			
18,400 EMPIRE CO LTD -A- NON VOTING	561,521	0.46			
8,300 HYDRO ONE LTD	255,488	0.21			
9,200 IGM FINANCIAL	293,682	0.24			
5,200 INTACT FINANCIAL CORP	946,322	0.77			
83,500 KINROSS GOLD	775,086	0.63			
10,400 TMX GROUP	320,202	0.26			
12,000 TOURMALINE OIL	555,029	0.45			
<i>Luxemburg</i>	117,048	0.10			
6,299 TENARIS SA	117,048	0.10			
			<i>Neuseeland</i>	4,801	0.00
			46 XERO LTD	4,801	0.00
			<i>Niederlande</i>	2,370,796	1.93
			484 AIRBUS BR BEARER SHS	77,573	0.06
			229 ARCADIS NV	13,943	0.01
			174 ASM INTERNATIONAL NV	100,683	0.08
			781 ASML HOLDING N.V.	548,882	0.45
			12 FERRARI NV	5,124	0.00
			1,107 ING GROUP NV	17,344	0.01
			4,678 KONINKLIJKE AHOLD DELHAIZE	152,540	0.12
			2,619 NN GROUP NV	114,093	0.09
			3,615 NXP SEMICONDUCTOR	751,377	0.62
			5,270 PROSUS N V	209,279	0.17
			4,199 SIGNIFY NV	93,831	0.08
			10,236 STELLANTIS NV	134,019	0.11
			1,373 STMICROELECTRONICS NV	34,513	0.03
			708 WOLTERS KLUWER CVA	117,595	0.10
			<i>Norwegen</i>	296,667	0.24
			1,330 AKER BP SHS	25,962	0.02
			6,529 DNB BANK ASA	130,438	0.11
			5,694 EQUINOR ASA	133,059	0.10
			1,309 NORSK HYDRO ASA	7,208	0.01
			<i>Österreich</i>	311,394	0.25
			2,435 ERSTE GROUP BANK	150,429	0.12
			3,251 RAIFFEISEN INTL BANK HOLDING	66,487	0.05
			3,407 WIENERBERGER	94,478	0.08
			<i>Schweden</i>	856,266	0.70
			3,306 AB INDUSTRIVAERDEN C	104,453	0.09
			850 ALFA LAVAL	35,587	0.03
			4,539 ASSA ABLOY AB	134,248	0.11
			6,179 ATLAS COPCO AB	94,425	0.08
			2,616 ATLAS COPCO AB	35,384	0.03
			3,760 BOLIDEN AB	105,661	0.09
			1,397 ESSITY AB	37,387	0.03
			1,001 EVOLUTION AB	77,259	0.06
			6,971 INVESTOR AB	184,665	0.14
			2,512 SKF AB-B SHS	47,197	0.04
			<i>Schweiz</i>	3,185,544	2.59
			5,631 ABB LTD-NOM	304,888	0.25
			1,435 ALCON INC	121,817	0.10
			3,237 CHUBB LIMITED	894,382	0.72
			892 CIE FINANCIERE RICHEMONT SA	135,728	0.11
			2,908 COCA COLA HBC	100,334	0.08
			558 LOGITECH INTERNATIONAL NOM	46,203	0.04
			3,829 NESTLE SA	316,366	0.25
			4,725 NOVARTIS AG-NOM	462,450	0.37
			982 ROCHE HOLDING LTD	276,848	0.23
			4,361 SANDOZ GROUP LTD	178,862	0.15
			467 SWISS RE AG	67,607	0.06

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,013	UBS GROUP INC NAMEN AKT	92,191	0.08	23,856	COMCAST CLASS A	895,316	0.73
316	ZURICH INSURANCE GROUP AG	187,868	0.15	12,467	COPART	715,481	0.58
	<i>Singapur</i>	559,885	0.46	3,300	COSTAR GROUP	236,247	0.19
4,900	DBS GROUP HOLDINGS LTD	157,034	0.12	543	COSTCO WHOLESALE	497,535	0.41
65,700	GENTING SINGAPORE LIMITED	36,842	0.03	118	CROWDSTRIKE HOLDINGS INC	40,375	0.03
12,473	OVERSEA-CHINESE BANKING	152,596	0.12	29,345	CSX CORP	946,963	0.77
1,900	SEMBCORP INDUSTRIES	7,688	0.01	995	CUMMINS INC	346,857	0.28
9,400	SINGAPORE AIRLINES	44,374	0.04	1,242	CVS HEALTH CORP	55,753	0.05
5,200	SINGAPORE EXCHANGE	48,561	0.04	3,360	DICK'S SPORTING GOODS	768,902	0.63
2,200	SINGAPORE TECHNOLOGIES ENGINEE	7,515	0.01	5,663	DOCUSIGN INC	509,330	0.41
19,500	SINGAPORE TELECOMM	44,025	0.04	343	DUKE ENERGY	36,955	0.03
2,300	UNITED OVERSEAS BANK LTD	61,250	0.05	545	ELECTRONIC ARTS INC	79,734	0.06
	<i>Spanien</i>	781,559	0.64	1,830	ELEVANCE HEALTH INC	675,087	0.55
19,321	BANCO BILBAO VIZCAYA ARGENTA	189,105	0.15	477	ELI LILLY & CO	368,244	0.30
31,320	BANCO SANTANDER SA	144,792	0.12	1,952	EMCOR GROUP INC	886,013	0.72
9,263	IBERDROLA SA	127,571	0.10	8,413	EXXON MOBIL CORP	904,986	0.74
3,869	INDITEX	198,876	0.17	223	FAIR ISAAC	443,977	0.36
5,430	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	20,405	0.02	304	FEDEX CORP	85,524	0.07
8,328	REPSOL	100,810	0.08	18,427	FIFTH THIRD BANCORP	779,094	0.63
	<i>Vereinigte Staaten von Amerika</i>	82,596,365	67.24	351	FIRST CITIZENS BANCSHARES INC	741,670	0.60
1,811	ABBOTT LABORATORIES	204,842	0.17	5,402	FISERV INC	1,109,679	0.90
5,315	ABBVIE INC	944,476	0.77	2,180	FRANKLIN RESOURCES INC	44,232	0.04
656	ADOBE INC	291,710	0.24	1,429	GILEAD SCIENCES INC	131,997	0.11
804	ADVANCED MICRO DEVICES INC	97,115	0.08	6,505	GRACO INC.	548,306	0.45
10,034	AKAMAI TECHNOLOGIES INC	959,752	0.78	17,684	HALLIBURTON CO	480,828	0.39
11,181	ALPHABET INC	2,116,563	1.72	8,527	HARTFORD FINANCIAL SERVICES GRP	932,854	0.76
6,786	ALPHABET INC SHS C	1,292,326	1.05	6,977	HENRY SCHEIN INC	482,808	0.39
21,482	AMAZON.COM INC	4,712,936	3.84	44,375	HEWLETT PACKARD ENTERPRISE	947,406	0.77
802	AMERICAN EXPRESS CO	238,026	0.19	4,140	INTERCONTINENTALEXCHANGE GROUP	616,901	0.50
1,082	AMERICAN INTL GRP	78,770	0.06	5,354	INTL BUSINESS MACHINES CORP	1,176,970	0.96
194	AMERIPRISE FINANCIAL	103,291	0.08	3,902	JOHNSON & JOHNSON	564,307	0.46
7,395	AMPHENOL CORPORATION-A	513,583	0.42	4,009	JP MORGAN CHASE & CO	960,997	0.78
20,811	APPLE INC	5,211,491	4.24	5,539	KIMBERLY-CLARK CORP	725,831	0.59
2,591	APPLIED MATERIALS INC	421,374	0.34	737	KLA CORPORATION	464,398	0.38
54,062	AT&T INC	1,230,992	1.00	4,001	LAM RESEARCH CORP	288,992	0.24
861	AUTOMATIC DATA PROCESSING INC	252,041	0.21	5,922	LENNAR A	807,583	0.66
5,943	BANK OF AMERICA CORP	261,195	0.21	19,167	LKQ CORPORATION	704,387	0.57
1,395	BERKSHIRE HATAW B	632,326	0.51	3,565	MARATHON PETROLEUM	497,318	0.40
1,141	BLACKROCK INC	1,169,651	0.95	336	MARSH & MCLENNAN COMPANIES	71,370	0.06
2,626	BROADCOM INC	608,812	0.50	960	MASTERCARD INC SHS A	505,507	0.41
1,016	BROADRIDGE FINANCIAL SOLUTIONS	229,707	0.19	8,648	MERCK AND CO INC	860,303	0.70
3,099	CAPITAL ONE FINANCIAL CORP	552,614	0.45	5,542	META PLATFORMS INC	3,244,896	2.64
1,409	CENCORA INC	316,574	0.26	613	METLIFE INC	50,192	0.04
1,245	CENTENE	75,422	0.06	13,124	MICROSOFT CORP	5,531,766	4.50
5,996	CENTERPOINT ENERGY INC	190,253	0.15	8,874	MONDELEZ INTERNATIONAL	530,044	0.43
9,047	CF INDUSTRIES HOLDINGS INC	771,890	0.63	402	MOODY'S CORP	190,295	0.15
2,275	CHEVRON CORP	329,511	0.27	198	MOTOROLA SOLUTIONS INC	91,522	0.07
15,190	CITIGROUP INC	1,069,224	0.87	6,455	NEUROCRINE BIOSCIENCES	881,108	0.72
12,056	COGNIZANT TECH SO-A	927,106	0.75	40,977	NVIDIA CORP	5,502,800	4.48
11,574	COLGATE PALMOLIVE CO	1,052,192	0.86	2,270	ORACLE CORP	378,273	0.31
				1,550	PARKER-HANNIFIN CORP	985,847	0.80
				1,283	PEPSICO INC	195,093	0.16
				624	PHILLIPS 66	71,092	0.06
				7,595	PPG INDUSTRIES INC	907,223	0.74

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
2,532 PROCTER AND GAMBLE CO	424,490	0.35
334 PROGRESSIVE CORP	80,030	0.07
3,562 QUALCOMM INC	547,194	0.45
1,009 REGENERON PHARMA	718,741	0.59
384 SALESFORCE.COM	128,383	0.10
184 SERVICENOW INC	195,062	0.16
2,705 SNAP ON INC	918,293	0.75
13,559 SOLVENTUM CORP	895,708	0.73
543 S&P GLOBAL INC	270,430	0.22
1,096 SYCHRONY FINANCIAL	71,240	0.06
6,791 TARGET CORP	918,007	0.75
2,021 TESLA INC	816,161	0.66
1,357 THE CIGNA GROUP	374,722	0.31
372 THE HERSHEY CO	62,998	0.05
1,813 TJX COMPANIES INC	219,029	0.18
1,262 UBER TECHNOLOGIES INC	76,124	0.06
2,686 UNION PACIFIC CORP	612,515	0.50
1,215 UNITED RENTALS INC	855,895	0.70
2,423 UNITED THERAPEUTICS CORP	854,931	0.70
96 UNITEDHEALTH GROUP	48,563	0.04
1,242 UNIVERSAL HEALTH SERV CL B	222,840	0.18
855 VALERO ENERGY CORPORATION	104,814	0.09
10,724 VERIZON COMMUNICATIONS INC	428,853	0.35
19,875 VICI PROPERTIES INC	580,549	0.47
2,212 VISA INC-A	699,080	0.57
6,885 WALMART INC	622,060	0.51
4,839 WASTE MANAGEMENT INC	976,462	0.79
699 WELLTOWER INC REIT	88,095	0.07
17,290 WEYERHAEUSER CO REIT	486,714	0.40
16,156 W.R.BERKLEY CORP.	945,449	0.77
Aktien/Anteile aus OGAW/OGA	981,435	0.80
Aktien/Anteile aus Investmentfonds	981,435	0.80
<i>Irland</i>	<i>981,435</i>	<i>0.80</i>
10,000 ISHARES IV PLC ISHARES EDGE MSCI EM VALUE ETF	501,025	0.41
14,000 ISHARES VI PLC EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF	480,410	0.39
Gesamtwertpapierbestand	119,317,685	97.14

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	39,208,522	99.74			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	39,184,762	99.68			
Aktien	2,039,514	5.19			
<i>Deutschland</i>	805,608	2.06			
1,300 ADIDAS NOM	307,840	0.79			
15,257 DELIVERY HERO AG	413,769	1.06			
2,472 DEUTSCHE POST AG-NOM	83,999	0.21			
<i>Frankreich</i>	760,344	1.93			
890 KERING	212,043	0.54			
525 LVMH MOET HENNESSY LOUIS VUITTON SE	333,637	0.84			
1,077 PERNOD RICARD	117,393	0.30			
3,588 VEOLIA ENVIRONNEMENT	97,271	0.25			
<i>Niederlande</i>	473,562	1.20			
1,697 AIRBUS BR BEARER SHS	262,662	0.66			
60,000 KONINKLIJKE KPN NV	210,900	0.54			
Wandelanleihen	37,145,248	94.49			
<i>Deutschland</i>	5,467,483	13.91			
300,000 BECHTLE AG 2% CV 08/12/2030	286,659	0.73			
300,000 HELLOFRESH SE 0.75% 13/05/2025	296,916	0.76			
300,000 LEG IMMOBILIEN 0.4% CV 30/06/2028	270,789	0.69			
700,000 MTU AERO ENGINES AG CV 0.05% 18/03/2027	733,929	1.87			
700,000 NORDEX SE CV 4.25% 14/04/2030	769,335	1.96			
1,000,000 RAG STIFTUNG 1.875% CV 16/11/2029	1,047,400	2.66			
400,000 SGL CARBON SE 5.75% CV 28/06/2028	387,280	0.99			
1,000,000 TUI AG 1.95% 26/07/2031	1,184,490	3.00			
500,000 ZALANDO SE 0.05% CV 06/08/2025	490,685	1.25			
<i>Frankreich</i>	9,681,799	24.63			
19,547 ACCOR SA 0.7% CV DIRTY 07/12/2027	1,111,068	2.83			
600,000 BNP PARIBAS 0% CV 13/05/2025	711,402	1.81			
3,808 EDENRED 0% CV 14/6/2028	221,774	0.56			
300,000 ELIS SA CV 2.25% 22/09/2029	392,841	1.00			
7,604 NEXITY SA CV 0.25% 02/03/2025 DIRTY	518,460	1.32			
7,187 SAFRAN SA 0% CONV 01/04/2028	1,599,222	4.07			
1,500,000 SCHNEIDER ELECTRIC SE CV 1.97% 27/11/2030	1,918,530	4.87			
900,000 SPIE SA 2% CV 17/01/2028	992,808	2.53			
700,000 UBISOFT ENTERTAINMENT SA CV 2.375% 15/11/2028	658,469	1.68			
1,500,000 WENDEL SE 2.625% CV 27/03/2026	1,557,225	3.96			
<i>Großbritannien</i>	2,912,849	7.41			
700,000 BARCLAYS BK PLC 1% 16/02/2029 CV	663,631	1.69			
500,000 JET2 PLC 1.625% CV 10/6/2026	637,500	1.62			
800,000 OCADO GROUP PLC 0.875% 09/12/2025 CONV	916,537	2.33			
600,000 TRAINLINE PLC 1% CV 14/01/2026	695,181	1.77			
<i>Hongkong (China)</i>	432,429	1.10			
400,000 XIAOMI BEST TIME INTL 0% CV 17/12/2027	432,429	1.10			
			<i>Irland</i>	299,877	0.76
			300,000 GLANBIA CO OPERATIVE SOC CV 1.875% 27/01/2027	299,877	0.76
			<i>Italien</i>	3,149,209	8.01
			400,000 ENI SPA 2.95% CV 14/09/2030	408,756	1.04
			900,000 NEXI SPA 1.75% CONV 24/4/2027	860,274	2.19
			800,000 PIRELLI AND C SPA 0% CONV 22/12/2025	826,232	2.10
			200,000 SAIPEM SPA CV 2.87% 11/09/2029	288,174	0.73
			500,000 SNAM SPA 3.25% CV 29/09/2028	526,655	1.34
			200,000 WEBUILD SPA CV 4.0% 30/05/2028	239,118	0.61
			<i>Luxemburg</i>	407,648	1.04
			400,000 CITIGROUP GLOB MKT FND L 0% CV 15/03/2028	407,648	1.04
			<i>Niederlande</i>	6,762,220	17.20
			300,000 BE SEMICONDUCTOR INDUSTRIES NV BESI CV 1.875% 06/04/2029	424,212	1.08
			400,000 DAVIDE CAMPARI MILANO SP 2.375% CV 17/01/2029	382,096	0.97
			1,300,000 LEG PROPERTIES BV 1.0% CV 04/09/2030	1,337,037	3.40
			600,000 MERRILL LYNCH BV 0% CV 30/01/2026	593,382	1.51
			1,000,000 QIAGEN NV CV 2.50% 10/09/2031	984,635	2.50
			1,100,000 SIMON GLOBAL DEV BV 3.50% 14/11/2026	1,202,982	3.06
			2,000,000 STMICROELECTRON NV CV 0% 04/08/2027	1,837,876	4.68
			<i>Österreich</i>	392,500	1.00
			400,000 AMS AG 0% CV 05/03/2025	392,500	1.00
			<i>Schweden</i>	500,236	1.27
			400,000 FASTIGHETS AB BALDER CV 3.5% 23/02/2028	500,236	1.27
			<i>Spanien</i>	6,612,375	16.82
			1,200,000 AMADEUS IT GROUP SA 1.5% CV 09/04/2025	1,528,896	3.89
			2,200,000 CELLNEX TELECOM SA CV 0.75% 20/11/2031	1,936,660	4.93
			600,000 CELLNEX TELECOM SA 0.5% CV 05/07/2028	621,810	1.58
			500,000 IBERDROLA FINANZAS SA0.8% 12/07/2027	552,625	1.41
			1,600,000 INTL CONSOLIDATED AIRLIN CV 1.125% 18/05/2028	1,972,384	5.01
			<i>Vereinigte Staaten von Amerika</i>	526,623	1.34
			200,000 JPMORGAN CHASE FINANCIAL 0% CV 29/04/2025	297,350	0.76
			253,000 MP MATERIALS CORP CV 0.25% 01/04/2026	229,273	0.58
			Aktien/Anteile aus OGAW/OGA	23,760	0.06
			Aktien/Anteile aus Investmentfonds	23,760	0.06
			<i>Frankreich</i>	23,760	0.06
			0.222 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP	23,760	0.06
			Gesamtwertpapierbestand	39,208,522	99.74

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	34,111,155	98.47	300,000 PIRELLI C SPA 0% 22/12/2025 CV	309,837	0.89
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	34,111,155	98.47	200,000 SAIPEM SPA 2.875% 11/09/2029 CV	288,174	0.83
Wandelanleihen	34,111,155	98.47	<i>Japan</i>	2,671,722	7.72
<i>Australien</i>	333,549	0.96	50,000,000 ANA HOLDINGS INC 0% 10/12/2031 CV	335,574	0.97
300,000 DEXUS FINANCE PTY LTD 3.50% 24/11/2027 CV	186,590	0.54	30,000,000 CYBERAGENT INC 0% 16/11/2029 CV	188,005	0.54
200,000 TELIX PHARMACEUTICALS LTD 2.375% 30/07/2029 CV	146,959	0.42	70,000,000 DAIWA INDUSTRIES LTD 0% 29/03/2030 CV	450,279	1.30
<i>Belgien</i>	197,868	0.57	20,000,000 FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	131,091	0.38
200,000 GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	197,868	0.57	20,000,000 IBIDEN CO LTD 0% 14/03/2031 CV	121,511	0.35
<i>Bermuda</i>	863,751	2.49	30,000,000 INFRONEER HOLDINGS INC 0% 30/03/2029 CV	182,349	0.53
250,000 JAZZ INVESTMENTS I LTD 3.125% 15/09/2030 CV	261,016	0.75	30,000,000 JFE HOLDINGS INC 0% 28/09/2028 CV	182,040	0.53
600,000 NCL CORP LTD 1.125% 15/02/2027 CV	602,735	1.74	30,000,000 KANSAI PAINT CO LTD 0% 07/03/2031 CV	192,671	0.56
<i>Britische Jungferninseln</i>	419,788	1.21	40,000,000 NAGOYA RAILROAD CO LTD 0% 16/06/2034 CV	255,592	0.74
400,000 ANLLIAN CAPITAL 2 LIMITED 0% 05/12/2029 CV	419,788	1.21	70,000,000 PARK24 CO LTD 0% 24/02/2028 CV	456,499	1.31
<i>China</i>	818,747	2.36	30,000,000 ROHM CO LTD 0% 24/04/2031 CV	176,111	0.51
700,000 PING AN INSURANCE COMPANY OF CHINA LTD 0.875% 22/07/2029 CV	818,747	2.36	<i>Jersey Inseln</i>	233,586	0.67
<i>Deutschland</i>	765,870	2.21	200,000 GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD 0% 15/03/2027 CV	233,586	0.67
100,000 MTU AERO ENGINES AG 0.05% 18/03/2027 CV	104,847	0.30	<i>Kaimaninseln</i>	3,209,430	9.27
100,000 NORDEX SE 4.25% 14/04/2030 CV	109,905	0.32	1,000,000 ALIBABA GROUP HOLDING LTD 0.50% 144A 01/06/2031 CV	1,032,631	2.99
300,000 RAG STIFTUNG 1.875% 16/11/2029 CV	314,220	0.91	400,000 H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	413,354	1.19
200,000 TUI AG 1.95% 26/07/2031 CV	236,898	0.68	700,000 JD COM INC 0.25% 144A 01/06/2029 CV	718,806	2.08
<i>Frankreich</i>	3,119,163	9.01	300,000 NIO INC 3.875% 15/10/2029 CV	216,101	0.62
200,000 BNP PARIBAS SA 0% 13/05/2025 CV	237,134	0.68	150,000 SEAGATE HDD CAYMAN 3.50% 01/06/2028 CV	174,837	0.50
4,000 EDENRED 0% 14/06/2028 CV	232,956	0.67	550,000 TRIP COM GROUP LTD 0.75% 15/06/2029 CV	653,701	1.89
4,000 SAFRAN SA 0% 01/04/2028 CV	890,064	2.58	<i>Luxemburg</i>	288,102	0.83
300,000 SCHNEIDER ELECTRIC SE 1.625% 28/06/2031 CV	319,998	0.92	100,000 CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0% 15/03/2028 CV	101,912	0.29
500,000 SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	639,510	1.86	200,000 LAGFIN SCA 3.50% 08/06/2028 CV	186,190	0.54
1,500 SOITEC 0% 01/10/2025 CV	254,438	0.73	<i>Neuseeland</i>	444,601	1.28
400,000 SPIE SA 2.00% 17/01/2028 CV	441,248	1.27	400,000 XERO INVESTMENTS LTD 1.625% 12/06/2031 CV	444,601	1.28
100,000 WENDEL SE 2.625% 27/03/2026 CV	103,815	0.30	<i>Niederlande</i>	1,470,729	4.26
<i>Großbritannien</i>	416,586	1.20	300,000 DAVIDE CAMPARI MILANO NV 2.375% 17/01/2029 CV	286,572	0.83
42,000 IMMUNOCORE HOLDINGS PLC 2.50% 01/02/2030 CV	34,086	0.10	400,000 LEG PROPERTIES B V 1.00% 04/09/2030 CV	411,396	1.19
300,000 JET2 PLC 1.625% 10/06/2026 CV	382,500	1.10	100,000 MERRILL LYNCH BV 0% 30/01/2026 CV	98,897	0.29
<i>Hongkong (China)</i>	1,252,239	3.61	200,000 QIAGEN NV 2.50% 10/09/2031 CV	196,927	0.57
500,000 LENOVO GROUP LTD 2.50% 26/08/2029 CV	629,054	1.81	100,000 SIMON GLOBAL DEVELOPMENT BV 3.50% 14/11/2026 CV	109,362	0.32
200,000 WUXI APPTec HONGKONG LIMITED 0% 19/10/2025 CV	190,756	0.55	400,000 STMICROELECTRONICS NV 0% 04/08/2027 CV	367,575	1.06
400,000 XIAOMI BEST TIME INTERNATIONAL LIMITED 0% 17/12/2027 CV	432,429	1.25	<i>Spanien</i>	635,590	1.83
<i>Italien</i>	1,182,543	3.41	400,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	414,540	1.19
200,000 DIASORIN SPA 0% 05/05/2028 CV	175,776	0.51	200,000 IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	221,050	0.64
400,000 ENI SPA 2.95% 14/09/2030 CV	408,756	1.18	<i>Südkorea</i>	270,012	0.78
			300,000 LG CHEM LTD 1.60% 18/07/2030 CV	270,012	0.78
			<i>Taiwan</i>	388,730	1.12
			200,000 HON HAI PRECISION INDUSTRY CO LTD 0% 24/10/2029 CV	187,297	0.54

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	QUANTA COMPUTER INC 0% 16/09/2029 CV	201,433	0.58	300,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	319,970	0.92
	<i>Vereinigte Staaten von Amerika</i>	15,128,549	43.68	125,000	SHIFT4 PAYMENTS INC 0% 15/12/2025 CV	163,069	0.47
100,000	AFFIRM HOLDINGS INC 0.75% 15/12/2029 CV	93,409	0.27	640,000	SNOWFLAKE INC 0% 01/10/2029 CV	734,537	2.13
300,000	ALARM COM HOLDINGS INC 2.25% 01/06/2029 CV	287,786	0.83	150,000	TETRA TECH INC 2.25% 15/08/2028 CV	169,773	0.49
200,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	206,240	0.60	500,000	UBER TECHNOLOGIES INC 0.875% 01/12/2028 CV	532,873	1.54
85,000	AXON ENTERPRISE INC 0.50% 15/12/2027 CV	213,832	0.62	300,000	WORKIVA IINC 1.25% 15/08/2028 CV	308,190	0.89
400,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	348,848	1.01	400,000	ZSCALER INC 0.125% 01/07/2025 CV	482,538	1.39
370,000	BILL HOLDINGS INC 0% 01/04/2030 CV	354,596	1.02	Gesamtwertpapierbestand			
200,000	BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	179,913	0.52		34,111,155	98.47	
340,000	BLACKLINE INC 1.00% 01/06/2029 CV	357,655	1.03				
100,000	BRIDGEBIO PHARMA INC 2.50% 15/03/2027 CV	101,422	0.29				
100,000	CITIGROUP GLOBAL MARKET LTD 1.00% 09/04/2029 CV	98,458	0.28				
350,000	COINBASE GLOBAL INC 0.25% 01/04/2030 CV	360,573	1.04				
130,000	CYTOKINRTICS INC 3.50% 01/07/2027 CV	150,489	0.43				
190,000	DATADOG INC 0% 01/12/2029 CV	177,339	0.51				
110,000	DATADOG INC 0.125% 15/06/2025 CV	164,919	0.48				
210,000	DIGITAL REALTY TRUST 1.875% 15/11/2029 CV	209,422	0.60				
150,000	ETSY INC 0.125% 01/10/2026 CV	140,460	0.41				
500,000	EXACT SCIENCE CORP 2.00% 31/03/2030 CV	496,591	1.43				
475,000	FIVE9 INC 1.00% 15/03/2029 CV	417,078	1.20				
500,000	FORD MOTOR CO 0% 15/03/2026 CV	467,562	1.35				
200,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	189,586	0.55				
350,000	GUIDEWIRE SOFTW 1.25% 01/11/2029 CV	330,822	0.95				
225,000	HAEMONETICS CORP 2.50% 01/06/2029 CV	214,585	0.62				
250,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	261,019	0.75				
200,000	INSULET CORP 0.375% 01/09/2026 CV	244,556	0.71				
300,000	IONIS PHARMACEUTICALS INC 1.75% 15/06/2028 CV	286,867	0.83				
200,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	199,664	0.58				
200,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	297,350	0.86				
300,000	LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	291,256	0.84				
400,000	LUCID GROUP INC 1.25% 15/12/2026 CV	304,649	0.88				
650,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	608,684	1.76				
250,000	MERIT MEDICAL SYSTEMS INC 3.00% 01/02/2029 CV	305,338	0.88				
320,000	MICROCHIP TECHNOLOGY INC 0.75% 01/06/2030 CV	284,493	0.82				
600,000	MICROSTRATEGY INC 0% 01/12/2029 CV	469,930	1.36				
514,000	MKS INSTRUMENTS INC 1.25% 01/06/2030 CV	480,971	1.39				
260,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 3.00% 01/03/2027 CV	291,423	0.84				
400,000	NUTANIX INC 0.25% 01/10/2027 CV	467,500	1.35				
400,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	364,639	1.05				
350,000	PARSON CORPORATION 2.625% 01/03/2029 CV	397,516	1.15				
675,000	REXFORD INDUSTRIAL REALITY 4.125% 15/03/2029 CV	634,493	1.84				
300,000	RIVIAN AUTOMOTIVE INC 3.625% 15/10/2030 CV	258,956	0.75				
400,000	RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	406,710	1.17				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	979,426,551	98.16			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	928,799,552	93.09			
Anleihen	928,799,552	93.09			
<i>Belgien</i>	66,070,318	6.62			
500,000 ARGENTA BANQUE DEPARGNE SA 2.50% 25/10/2027	499,715	0.05			
900,000 BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	916,587	0.09			
2,200,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	2,209,438	0.22			
600,000 BELFIUS BANQUE SA/NV 3.75% 22/01/2029	613,338	0.06			
500,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	521,355	0.05			
6,460,000 BELGIUM 4.25% 28/03/2041	7,215,626	0.72			
3,000,000 BNP PARIBAS FORTIS SA 3.75% 30/10/2028	3,124,710	0.31			
800,000 BPOST SA DE DROIT PUBLIC 3.29% 16/10/2029	804,104	0.08			
1,100,000 CRELAN SA VAR 23/01/2032	1,195,832	0.12			
3,100,000 EUROPEAN UNION 0.10% 04/10/2040	1,946,335	0.20			
1,700,000 EUROPEAN UNION 0.40% 04/02/2037	1,267,384	0.13			
1,310,000 EUROPEAN UNION 2.50% 04/10/2052	1,111,168	0.11			
1,000,000 EUROPEAN UNION 2.50% 04/12/2031	989,930	0.10			
4,480,000 EUROPEAN UNION 2.75% 04/12/2037	4,338,701	0.43			
450,000 EUROPEAN UNION 2.875% 06/12/2027	457,205	0.05			
2,060,000 EUROPEAN UNION 3.00% 04/03/2053	1,931,435	0.19			
3,300,000 EUROPEAN UNION 3.00% 04/12/2034	3,330,756	0.33			
1,950,000 EUROPEAN UNION 3.25% 04/02/2050	1,931,436	0.19			
6,500,000 EUROPEAN UNION 3.25% 04/07/2034	6,704,880	0.67			
5,960,000 EUROPEAN UNION 3.375% 05/10/2054	5,921,439	0.59			
1,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0390152180)	1,858,410	0.19			
1,025,000 KINGDOM OF BELGIUM 1.40% 22/06/2053	642,183	0.06			
4,900,000 KINGDOM OF BELGIUM 2.75% 22/04/2039	4,642,407	0.47			
2,000,000 KINGDOM OF BELGIUM 2.85% 22/10/2034	1,979,180	0.20			
2,050,000 KINGDOM OF BELGIUM 3.30% 22/06/2054	1,958,529	0.20			
1,700,000 KINGDOM OF BELGIUM 3.50% 22/06/2055	1,676,166	0.17			
2,500,000 PROXIMUS SA VAR PERPETUAL	2,494,325	0.25			
1,000,000 PROXIMUS SA 4.125% 17/11/2033	1,055,470	0.11			
1,200,000 SILFIN 5.125% 17/07/2030	1,251,324	0.13			
1,500,000 SOLVAY SA VAR PERPETUAL	1,480,950	0.15			
<i>Chile</i>	6,044,271	0.61			
6,700,000 REPUBLIC OF CHILE 0.555% 21/01/2029	6,044,271	0.61			
<i>Dänemark</i>	1,551,999	0.16			
800,000 ORSTED VAR 14/03/2034	831,384	0.09			
700,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	720,615	0.07			
<i>Deutschland</i>	58,520,660	5.87			
2,000,000 AAREAL BANK AG VAR 12/12/2034	2,007,340	0.20			
1,000,000 AAREAL BANK AG 2.625% 10/04/2030	987,240	0.10			
900,000 AAREAL BANK AG 5.875% 29/05/2026	921,879	0.09			
1,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	929,686	0.09			
800,000 ALLIANZ SE VAR 25/07/2053	905,480	0.09			
1,500,000 BAYERISCHE LANDESBANK 3.50% 11/01/2027	1,532,010	0.15			
600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	621,762	0.06			
800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	879,200	0.09			
900,000 COMMERZBANK AG VAR 08/12/2028	894,186	0.09			
1,100,000 COMMERZBANK AG VAR 16/10/2034	1,141,316	0.11			
2,600,000 COMMERZBANK AG 3.00% 13/03/2034	2,632,214	0.26			
1,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,050,250	0.11			
800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383S52)	816,904	0.08			
1,500,000 DEUTSCHE BANK AG VAR 04/04/2030	1,536,705	0.15			
500,000 DEUTSCHE BANK AG VAR 12/07/2028	509,765	0.05			
1,700,000 DEUTSCHE BANK AG VAR 15/01/2030	1,743,486	0.17			
1,850,000 DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	1,880,673	0.19			
1,500,000 DEUTSCHE LUFTHANSA AG 4.125% 03/09/2032	1,542,495	0.15			
900,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	948,636	0.10			
3,000,000 GERMANY BUND 0% 09/10/2026	2,895,840	0.29			
1,900,000 HAMBURG COMMERCIAL BANK AG 4.50% 24/07/2028	1,940,356	0.19			
8,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,598,240	0.67			
1,300,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	1,275,274	0.13			
2,800,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XH4)	2,756,068	0.28			
5,000,000 LANDESBANK BADEN WUERTTEMBERG 3.125% 13/11/2029	5,127,900	0.52			
800,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	828,688	0.08			
3,500,000 NRW BANK 0.25% 16/03/2027	3,343,480	0.35			
1,000,000 PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	998,540	0.10			
1,300,000 SANTANDER CONSUMER BANK 4.375% 13/09/2027	1,351,220	0.14			
700,000 SCHAEFFLER AG 4.50% 14/08/2026	713,643	0.07			
2,400,000 UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,301,168	0.23			
2,000,000 UNICREDIT BK AG GERMANY 0.25% 15/01/2032	1,684,580	0.17			
1,900,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	1,900,551	0.19			
1,500,000 VONOVIA SE 0.625% 14/12/2029	1,323,885	0.13			
<i>Finnland</i>	15,637,307	1.57			
1,800,000 INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	1,853,136	0.19			
1,000,000 MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	1,019,010	0.10			
1,000,000 NORDIC INVESTMENT BANK 2.625% 24/01/2031	1,004,440	0.10			
7,010,000 REPUBLIC OF FINLAND 1.50% 15/09/2032	6,435,951	0.65			
5,000,000 REPUBLIC OF FINLAND 3.00% 15/09/2034	5,075,350	0.51			
250,000 UPM KYMMENE CORP 3.375% 29/08/2034	249,420	0.02			
<i>Frankreich</i>	170,997,221	17.13			
5,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,986,450	0.51			
4,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,028,280	0.40			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
800,000	825,744	0.08	2,900,000	2,926,535	0.29
1,300,000	1,363,648	0.14	5,000,000	5,014,750	0.51
1,300,000	1,316,042	0.13	1,000,000	1,021,430	0.10
1,200,000	1,228,044	0.12	1,500,000	1,634,660	0.16
700,000	717,444	0.07	1,000,000	1,019,450	0.10
1,100,000	1,102,222	0.11	2,200,000	2,291,080	0.23
1,000,000	960,695	0.10	1,000,000	1,046,540	0.10
1,100,000	1,129,546	0.11	1,000,000	1,025,700	0.10
2,500,000	2,522,100	0.25	1,760,000	1,143,542	0.11
2,500,000	2,525,700	0.25	2,300,000	1,335,978	0.13
3,500,000	3,587,325	0.36	850,000	802,859	0.08
4,200,000	4,225,452	0.42	14,570,000	7,210,547	0.73
4,800,000	4,866,576	0.50	2,130,000	1,385,544	0.14
1,700,000	1,699,558	0.17	500,000	476,185	0.05
1,800,000	1,812,366	0.18	2,000,000	1,806,960	0.18
2,700,000	2,728,188	0.27	800,000	819,384	0.08
1,000,000	1,012,940	0.10	100,000	105,164	0.01
4,300,000	4,277,984	0.43	1,000,000	878,540	0.09
600,000	642,570	0.06	500,000	526,230	0.05
1,300,000	1,305,083	0.13	1,500,000	1,482,870	0.15
450,000	471,078	0.05	1,900,000	1,923,712	0.19
700,000	695,709	0.07	2,500,000	2,556,275	0.26
6,000,000	6,093,960	0.62	1,700,000	1,681,555	0.17
8,500,000	8,731,710	0.89	600,000	625,638	0.06
1,950,000	1,975,935	0.20	1,000,000	1,026,010	0.10
1,200,000	1,218,792	0.12	5,000,000	4,658,700	0.47
600,000	637,794	0.06	500,000	513,065	0.05
2,300,000	2,318,745	0.23	600,000	640,956	0.06
800,000	893,432	0.09	1,600,000	1,632,992	0.16
3,800,000	3,860,496	0.39	2,400,000	2,383,680	0.24
2,700,000	2,736,882	0.27	3,000,000	2,910,720	0.29
2,600,000	2,767,700	0.28	900,000	914,409	0.09
2,600,000	2,691,624	0.27	4,900,000	4,922,589	0.50
2,801,000	2,597,045	0.26	1,000,000	820,386	0.08
1,500,000	1,796,190	0.18	1,050,000	1,012,320	0.10
300,000	304,857	0.03	3,100,000	3,128,706	0.31
900,000	913,914	0.09	3,100,000	3,191,264	0.32
1,000,000	1,033,510	0.10	3,000,000	3,052,260	0.31
1,200,000	1,195,056	0.12	1,500,000	1,519,515	0.15
			800,000	875,320	0.09
			1,000,000	1,063,460	0.11
			800,000	815,440	0.08
			1,500,000	1,380,960	0.14

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,500,000	UNIBAIL RODAMCO WESTFIELD SE 3.875% 11/09/2034	1,496,985	0.15		
500,000	VERALLIA 3.875% 04/11/2032	497,970	0.05		
	<i>Griechenland</i>	33,618,512	3.37		
1,200,000	EUROBANK SA VAR 12/03/2030	1,191,384	0.12		
1,250,000	EUROBANK SA VAR 24/09/2030	1,277,513	0.13		
2,150,000	GREECE 0.75% 18/06/2031	1,884,475	0.19		
2,620,000	HELLENIC REPUBLIC 3.375% 15/06/2034	2,653,326	0.27		
13,800,000	HELLENIC REPUBLIC 3.875% 15/06/2028	14,479,374	1.45		
4,900,000	HELLENIC REPUBLIC 4.125% 15/06/2054	5,078,678	0.51		
2,200,000	HELLENIC REPUBLIC 4.25% 15/06/2033	2,382,072	0.24		
2,150,000	HELLENIC REPUBLIC 4.375% 18/07/2038	2,338,469	0.23		
1,600,000	NATIONAL BANK OF GREECE SA VAR 19/11/2030	1,605,984	0.16		
700,000	PIRAEUS BANK SA VAR 17/07/2029	727,237	0.07		
	<i>Großbritannien</i>	43,610,405	4.37		
500,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	509,570	0.05		
1,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	986,690	0.10		
2,000,000	ANGLO AMERICAN CAPITAL PLC 4.125% 15/03/2032	2,067,380	0.21		
700,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	741,496	0.07		
2,300,000	BARCLAYS PLC VAR 31/05/2036	2,399,889	0.24		
3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	2,955,210	0.30		
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2940455897)	2,003,780	0.20		
500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	516,590	0.05		
750,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	767,985	0.08		
2,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	1,997,624	0.20		
800,000	DS SMITH PLC 4.375% 27/07/2027	827,168	0.08		
500,000	EASYJET PLC 3.75% 20/03/2031	508,375	0.05		
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,980,280	0.20		
900,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280EH85)	866,503	0.09		
2,050,000	HSBC HOLDINGS PLC VAR 16/11/2032	2,207,399	0.22		
1,300,000	HSBC HOLDINGS PLC VAR 20/05/2029	1,325,649	0.13		
2,600,000	HSBC HOLDINGS PLC VAR 25/09/2030	2,617,160	0.26		
1,498,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YBB83)	1,391,657	0.14		
500,000	LLOYDS BANKING GROUP PLC VAR 02/06/2033	619,594	0.06		
1,100,000	LLOYDS BANKING GROUP PLC VAR 06/11/2030	1,113,519	0.11		
900,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	910,989	0.09		
1,600,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	1,945,873	0.20		
350,000	NATWEST GROUP PLC VAR 28/02/2034	375,281	0.04		
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,041,820	0.10		
500,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	511,420	0.05		
800,000	SEGRO PLC REIT 3.50% 24/09/2032	798,360	0.08		
500,000	STANDARD CHARTERED PLC VAR 04/03/2032	518,285	0.05		
8,500,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 4.375% 31/07/2054	9,104,859	0.92		
	<i>Irland</i>	13,801,762	1.38		
800,000	AIB GROUP PLC VAR PERPETUAL	849,280	0.09		
800,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	821,784	0.08		
500,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	527,100	0.05		
600,000	BANK OF IRELAND VAR 10/08/2034	619,632	0.06		
1,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,017,220	0.10		
2,100,000	CA AUTO BANK SPA 4.75% 25/01/2027	2,168,712	0.22		
2,000,000	IRISH REPUBLIC 2.60% 18/10/2034	1,994,600	0.20		
2,670,000	IRISH REPUBLIC 3.00% 18/10/2043	2,719,929	0.28		
1,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,025,630	0.10		
1,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	1,045,380	0.10		
500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 3.807% REGS 27/11/2036	509,110	0.05		
500,000	VODAFONE INTL FINANCING DAC 3.375% 01/08/2033	503,385	0.05		
	<i>Israel</i>	3,761,333	0.38		
4,690,000	STATE OF ISRAEL 0.625% 18/01/2032	3,761,333	0.38		
	<i>Italien</i>	93,703,621	9.39		
500,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	514,755	0.05		
2,400,000	BANCO BPM SPA VAR 09/09/2030	2,435,568	0.24		
1,300,000	BANCO BPM SPA VAR 14/06/2028	1,383,694	0.14		
1,350,000	BANCO BPM SPA VAR 17/01/2030	1,424,790	0.14		
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	2,058,340	0.21		
2,100,000	BANCO BPM SPA 4.625% 29/11/2027	2,196,936	0.22		
1,200,000	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)	1,229,172	0.12		
770,000	BPER BANCA SPA VAR 22/05/2031	792,646	0.08		
900,000	BPER BANCA SPA 2.875% 22/07/2029	903,690	0.09		
3,000,000	BPER BANCA SPA 3.25% 22/01/2031	3,055,380	0.31		
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,410,979	0.34		
2,700,000	CREDIT AGRICOLE ITALIA SPA 3.50% 11/03/2036	2,764,017	0.28		
1,400,000	CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	1,446,634	0.14		
760,000	CREDIT EMILIANO SPA CREDEM 3.25% 18/04/2029	772,981	0.08		
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	1,119,170	0.11		
3,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	2,973,930	0.30		
500,000	ENI SPA 4.25% 19/05/2033	525,430	0.05		
700,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	729,085	0.07		
2,400,000	ICCREA BANCA SPA 3.50% 04/03/2032	2,473,800	0.25		
2,400,000	ICCREA BANCA SPA 3.50% 05/06/2034	2,456,088	0.25		
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,468,030	0.35		
1,000,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,247,908	0.13		
1,200,000	INTESA SANPAOLO SPA VAR 16/09/2032	1,215,828	0.12		
3,800,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,913,050	0.39		
2,000,000	ITALIAN REPUBLIC 2.80% 15/06/2029	2,005,060	0.20		
1,568,000	ITALIAN REPUBLIC 3.15% 15/11/2031	1,566,808	0.16		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
9,600,000	ITALIAN REPUBLIC 3.50% 15/02/2031	9,836,448	0.99	3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,645,765	0.37
10,000,000	ITALIAN REPUBLIC 3.85% 15/09/2026	10,241,900	1.04	1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,927,037	0.19
300,000	ITALIAN REPUBLIC 4.30% 01/10/2054	307,113	0.03	500,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	475,675	0.05
5,920,000	ITALIAN REPUBLIC 4.45% 01/09/2043	6,299,708	0.63	2,500,000	EUROPEAN INVESTMENT BANK EIB 2.625% 04/09/2034	2,470,675	0.25
1,250,000	ITALIAN REPUBLIC 4.50% 01/10/2053	1,334,038	0.13	4,100,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	4,104,551	0.41
800,000	LEASYS SPA 3.875% 01/03/2028	812,600	0.08	4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,570,277	0.47
700,000	LEASYS SPA 3.875% 12/10/2027	711,438	0.07	3,300,000	EUROPEAN INVESTMENT BANK EIB 2.875% 15/10/2031	3,375,636	0.34
850,000	LEASYS SPA 4.50% 26/07/2026	868,675	0.09	3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,324,295	0.33
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	2,098,160	0.21	500,000	EUROPEAN STABILITY MECHANISM 2.375% 30/09/2027	500,925	0.05
800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	822,552	0.08	1,300,000	EUROPEAN STABILITY MECHANISM 2.75% 15/09/2034	1,298,804	0.13
1,940,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 3.25% 30/11/2028	1,969,817	0.20	1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,378,998	0.14
1,100,000	PRYSMIAN SPA 3.625% 28/11/2028	1,110,384	0.11	1,100,000	GRAND CITY PROPERTIES S A 4.375% 09/01/2030	1,134,056	0.11
1,900,000	SNAM SPA VAR PERPETUAL	1,942,598	0.19	850,000	GRAND DUCHY OF LUXEMBOURG 2.625% 23/10/2034	839,503	0.08
1,600,000	SNAM SPA 3.375% 26/11/2031	1,602,944	0.16	2,400,000	GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	2,427,768	0.24
700,000	SNAM SPA 4.00% 27/11/2029	727,202	0.07	3,100,000	LUXEMBOURG 0% 14/09/2032	2,532,514	0.25
750,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	775,275	0.08	1,200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	1,229,580	0.12
2,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN IT0005611758)	2,293,588	0.23		<i>Niederlande</i>	95,408,616	9.56
800,000	UNICREDIT SPA 4.20% 11/06/2034	822,472	0.08	1,000,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	1,025,450	0.10
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,042,940	0.10	1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	1,065,890	0.11
	<i>Japan</i>	2,101,788	0.21	600,000	ABN AMRO BANK NV 4.375% 16/07/2036	614,928	0.06
900,000	MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	910,440	0.09	600,000	ABN AMRO BANK NV 5.50% 21/09/2033	636,294	0.06
1,200,000	ORIX CORP 3.447% 22/10/2031	1,191,348	0.12	500,000	ACHMEA BANK NV 2.625% 15/10/2027	501,845	0.05
	<i>Kanada</i>	14,874,235	1.49	800,000	ACHMEA BANK NV 2.75% 10/12/2027	798,848	0.08
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	6,091,190	0.61	800,000	ACHMEA BV VAR 02/11/2044	852,808	0.09
900,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	915,894	0.09	800,000	ACHMEA BV VAR 26/12/2043	916,560	0.09
1,000,000	EQUITABLE BANK 3.50% 28/05/2027	1,019,280	0.10	500,000	ALLIANDER NV VAR PERPETUAL	519,665	0.05
500,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 3.467% 05/09/2029	513,145	0.05	1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,569,420	0.16
6,200,000	THE TORONTO DOMINION BANK CANADA 3.765% 08/09/2026	6,334,726	0.64	1,000,000	ASR NEDERLAND NV VAR 07/12/2043	1,187,400	0.12
	<i>Kroatien</i>	3,642,736	0.37	800,000	ATHORA NETHERLANDS NV VAR PERPETUAL	816,744	0.08
800,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	831,144	0.08	8,000,000	BNG BANK NV 1.25% 30/03/2037	6,539,280	0.66
2,727,000	REPUBLIC OF CROATIA 3.375% 12/03/2034	2,811,592	0.29	4,000,000	BNG BANK NV 1.875% 13/07/2032	3,767,800	0.38
	<i>Lettland</i>	2,464,371	0.25	500,000	COOPERATIEVE RABOBANK UA VAR 01/12/2027	476,755	0.05
2,980,000	LATVIA 0% 17/03/2031	2,464,371	0.25	2,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,599,500	0.26
	<i>Liechtenstein</i>	1,030,970	0.10	2,000,000	COOPERATIEVE RABOBANK UA 2.875% 19/01/2033	2,004,780	0.20
1,000,000	SWISS LIFE FINANCE I LTD VAR 01/10/2044	1,030,970	0.10	4,500,000	COOPERATIEVE RABOBANK UA 3.106% 07/06/2033	4,589,055	0.46
	<i>Luxemburg</i>	41,689,053	4.18	4,000,000	COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	4,088,680	0.41
1,700,000	ARCELORMITTAL SA 3.125% 13/12/2028	1,686,587	0.17	1,300,000	CTP NV 3.875% 21/11/2032	1,285,544	0.13
1,450,000	ARCELORMITTAL SA 3.50% 13/12/2031	1,427,003	0.14	1,200,000	CTP NV 4.75% 05/02/2030	1,254,264	0.13
1,500,000	AROUNDTOWN SA 4.80% 16/07/2029	1,554,810	0.16				
1,100,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	1,120,086	0.11				
660,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	664,508	0.07				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,064,558	0.11				
1,900,000	DE VOLKSBANK NV VAR 27/11/2035	1,901,444	0.19		Philippinen	3,386,128	0.34
2,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	1,976,880	0.20	3,400,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	3,386,128	0.34
1,700,000	ELM BV 3.875% 13/09/2029	1,734,085	0.17		Polen	798,352	0.08
1,414,000	ENEL FINANCE INTERNATIONAL NV 5.125% REGS 26/06/2029	1,364,131	0.14				
2,400,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	2,210,640	0.22	800,000	BANK GOSPODARSTWA KRAJOWEGO 3.875% 13/03/2035	798,352	0.08
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	3,922,440	0.39		Portugal	31,804,636	3.19
2,500,000	ING BANK NV NETHERLANDS 2.75% 10/01/2032	2,493,900	0.25	2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,266,000	0.23
3,000,000	ING BANK NV NETHERLANDS 3.00% 21/05/2034	3,032,220	0.30	2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	1,997,200	0.20
1,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS288525966)	970,082	0.10	3,400,000	BANCO SANTANDER TOTTA SA 3.25% 15/02/2031	3,480,648	0.35
1,800,000	ING GROEP NV ING BANK NV VAR 26/08/2035	1,832,976	0.18	4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,596,750	0.46
1,000,000	ING GROEP NV VAR 15/08/2034	1,026,700	0.10	4,300,000	BANCO SANTANDER TOTTA SA 3.75% 11/09/2026	4,384,237	0.44
1,400,000	ING GROUP NV VAR 19/11/2032	1,395,562	0.14	1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,396,148	0.14
1,100,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	12,261,821	1.22	1,000,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	1,024,450	0.10
2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	1,208,977	0.12	1,000,000	NOVO BANCO SA 3.25% 01/03/2027	1,014,280	0.10
10,040,000	NE PROPERTY BV 1.875% 09/10/2026	8,701,769	0.87	2,350,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	2,356,439	0.24
1,000,000	NETHERLANDS 0% 15/07/2031	2,949,735	0.30	3,440,000	REPUBLIC OF PORTUGAL 3.50% 18/06/2038	3,596,864	0.36
14,300,000	NIBC BANK NV 6.00% 16/11/2028	978,100	0.10	5,500,000	REPUBLIC OF PORTUGAL 3.625% 12/06/2054	5,691,620	0.57
700,000	NN GROUP NV VAR 03/11/2043	788,795	0.08		Rumänien	4,887,567	0.49
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,001,410	0.10	2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,674,180	0.17
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	797,624	0.08	1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,243,635	0.12
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	1,006,160	0.10	1,200,000	ROMANIA 5.125% REGS 24/09/2031	1,174,032	0.12
1,500,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,564,740	0.16	787,000	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	795,720	0.08
1,600,000	WINTERSHALL DEA FINANCE BV 3.83% 03/10/2029	1,608,352	0.16		Schweden	12,454,524	1.25
500,000	WINTERSHALL DEA FINANCE BV 4.357% 03/10/2032	504,005	0.05	1,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	1,007,460	0.10
	Norwegen	3,217,970	0.32	1,300,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	1,291,043	0.13
2,000,000	DNB BANK ASA VAR 01/11/2029	2,112,860	0.21	1,400,000	SAGAX AB 4.375% 29/05/2030	1,456,420	0.15
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,105,110	0.11	2,400,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	2,265,758	0.23
	Österreich	30,478,286	3.05	5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,304,000	0.53
7,000,000	AUSTRIA 0% 20/02/2031	5,997,320	0.60	1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,129,843	0.11
2,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2819840120)	2,067,560	0.21		Schweiz	6,953,870	0.70
900,000	BAWAG GROUP AG VAR 24/02/2034	980,325	0.10	1,658,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097EZ68)	1,589,358	0.16
2,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	2,763,774	0.28	1,000,000	UBS GROUP INC VAR 17/03/2032	1,078,580	0.11
800,000	OMV AG VAR PERPETUAL	784,816	0.08	4,200,000	UBS SWITZERLAND AG 3.146% 21/06/2031	4,285,932	0.43
1,950,000	OMV AG 3.25% 04/09/2031	1,960,784	0.20		Slowenien	3,172,880	0.32
5,340,000	REPUBLIC OF AUSTRIA 0.90% 20/02/2032	4,744,643	0.48	1,600,000	REPUBLIC OF SLOVENIA 3.625% 11/03/2033	1,688,880	0.17
2,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,610,840	0.16	1,750,000	SLOVENIA 0% 12/02/2031	1,484,000	0.15
7,300,000	REPUBLIC OF AUSTRIA 2.90% 20/02/2033	7,403,295	0.73		Spanien	134,284,414	13.45
1,200,000	VOLKSBANK WIEN AG VAR 04/12/2035	1,230,936	0.12	2,000,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	2,201,900	0.22
900,000	VOLKSBANK WIEN AG VAR 21/06/2034	933,993	0.09	900,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	901,827	0.09
				1,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,549,455	0.16

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	AENA SME SA 4.25% 13/10/2030	527,230	0.05				
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,203,280	0.22				
900,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	940,599	0.09				
1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	1,272,720	0.13				
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,065,400	0.11				
1,700,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 03/09/2030	1,746,869	0.18				
500,000	BANCO DE SABADELL SA VAR 07/06/2029	531,210	0.05				
500,000	BANCO DE SABADELL SA VAR 13/09/2030	519,380	0.05				
800,000	BANCO DE SABADELL SA VAR 15/01/2030	827,624	0.08				
1,100,000	BANCO DE SABADELL SA 2.75% 15/04/2030	1,100,891	0.11				
3,600,000	BANCO DE SABADELL SA 3.25% 05/06/2034	3,685,644	0.37				
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,656,808	0.37				
1,900,000	BANCO SANTANDER SA VAR 02/04/2029	1,905,073	0.19				
800,000	BANCO SANTANDER SA VAR 22/11/2032	658,712	0.07				
1,000,000	BANCO SANTANDER SA VAR 23/08/2033	1,064,650	0.11				
400,000	BANCO SANTANDER SA 4.875% 18/10/2031	432,668	0.04				
1,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	1,064,030	0.11				
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,552,432	0.16				
1,300,000	CAIXABANK SA VAR 09/02/2032	1,350,349	0.14				
2,500,000	CAIXABANK SA VAR 23/02/2033	2,680,975	0.27				
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	5,035,828	0.50				
500,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	507,865	0.05				
1,400,000	IBERCAJA BANCO SAU VAR 30/07/2028	1,446,564	0.14				
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,980,360	0.20				
600,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	586,620	0.06				
1,250,000	INSTITUTO DE CREDITO OFFICIAL 2.70% 31/10/2030	1,247,000	0.12				
2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,337,168	0.23				
4,090,000	KINGDOM OF SPAIN 1.00% 30/07/2042	2,781,609	0.28				
5,950,000	KINGDOM OF SPAIN 1.90% 31/10/2052	4,168,868	0.42				
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	948,970	0.10				
16,000,000	KINGDOM OF SPAIN 3.15% 30/04/2033	16,289,920	1.63				
4,400,000	KINGDOM OF SPAIN 3.25% 30/04/2034	4,482,544	0.45				
9,900,000	KINGDOM OF SPAIN 3.45% 31/10/2034	10,225,017	1.02				
10,200,000	KINGDOM OF SPAIN 3.55% 31/10/2033	10,656,960	1.07				
7,850,000	KINGDOM OF SPAIN 3.90% 30/07/2039	8,315,741	0.83				
3,100,000	KINGDOM OF SPAIN 4.00% 31/10/2054	3,269,880	0.33				
1,000,000	REDEIA CORPORACION SA 3.375% 09/07/2032	1,004,150	0.10				
1,500,000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	1,540,395	0.15				
6,720,000	SPAIN 0.85% 30/07/2037	5,058,547	0.51				
17,272,000	SPAIN 5.15% 31/10/2028	18,960,682	1.89				
	<i>Tschechische Republik</i>	1,155,209	0.12				
1,100,000	CESKA SPORITEINA A S VAR 15/01/2030	1,155,209	0.12				
				Vereinigte Staaten von Amerika	27,676,538	2.77	
				1,000,000	AT AND T INC 4.30% 18/11/2034	1,062,310	0.11
				1,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,559,055	0.16
				1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,524,480	0.15
				1,900,000	CITIGROUP INC USA VAR 14/05/2032	1,938,627	0.19
				2,016,000	CITIGROUP INC USA VAR 19/11/2034	1,933,102	0.19
				2,100,000	COMCAST CORP 3.25% 26/09/2032	2,110,605	0.21
				565,000	CVS HEALTH CORP VAR 10/03/2055	549,264	0.06
				2,300,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	2,343,953	0.23
				600,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	614,268	0.06
				1,000,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	1,031,190	0.10
				700,000	IHG FINANCE LLC 4.375% 28/11/2029	737,590	0.07
				2,300,000	JPMORGAN CHASE AND CO VAR 13/11/2031	2,455,457	0.25
				1,000,000	JPMORGAN CHASE AND CO VAR 21/03/2034	1,023,330	0.10
				830,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	855,705	0.09
				1,100,000	REALTY INCOME CORP 4.875% 06/07/2030	1,180,333	0.12
				1,500,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,490,309	0.15
				2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,090,560	0.21
				1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,061,000	0.11
				2,300,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	2,115,400	0.21
				Aktien/Anteile aus OGAW/OGA	50,034,203	5.01	
				Aktien/Anteile aus Investmentfonds	50,034,203	5.01	
				<i>Frankreich</i>	39,595,904	3.96	
				289	AMUNDI COVERED BONDS 1-3 EURO	5,244,043	0.53
				5	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	5,478,645	0.55
				3	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	3,650,912	0.37
				31	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	3,337,263	0.33
				3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	4,100,282	0.41
				453	AMUNDI LCR GOV EUROPE IC FCP	4,643,454	0.47
				630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	6,084,071	0.60
				700	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT EURO	7,057,234	0.70
				<i>Luxemburg</i>	10,438,299	1.05	
				1,000	AF ABSOLUTE RETURN GL OPPORTUNITIES BOND - M2 EUR (C)	978,850	0.10
				1,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BD Z EUR HC	1,003,630	0.10
				8,000	AMUNDI FUNDS SICAV	8,455,819	0.85
				Derivative Instrumente	592,796	0.06	
				Optionen	592,796	0.06	
				<i>Luxemburg</i>	592,796	0.06	
				70,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.625 - 15.01.25 CALL	809	0.00
				70,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.00 - 15.01.25 PUT	591,987	0.06

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Negative Positionen	-289,737	-0.03
<i>Derivative Instrumente</i>	-289,737	-0.03
Optionen	-289,737	-0.03
<i>Luxemburg</i>	-289,737	-0.03
-70,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 2.75 - 15.01.25 CALL	-2,814	0.00
-70,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	-180,179	-0.02
-70,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.375 - 15.01.25 PUT	-106,744	-0.01
Gesamtwertpapierbestand	979,136,814	98.13

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	832,192,292	95.73			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	759,800,534	87.41			
Anleihen	759,800,534	87.41			
<i>Australien</i>					
1,000,000 APA INFRASTRUCTURE LIMITED VAR 09/11/2083	1,102,880	0.13	5,000,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	4,921,550	0.56
2,000,000 WESTFIELD AMERICAN MANAGEMENT LTD 2.625% 30/03/2029	2,164,199	0.25	2,500,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	2,589,650	0.30
<i>Belgien</i>			3,000,000 SANTANDER CONSUMER BANK 4.375% 13/09/2027	3,118,200	0.36
3,000,000 BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	3,055,290	0.35	5,100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	5,101,479	0.58
1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,807,722	0.21	<i>Finnland</i>		
1,000,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	1,045,450	0.12	1,500,000 INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	1,544,280	0.18
1,000,000 BELFIUS BANQUE SA/NV 3.75% 22/01/2029	1,022,230	0.12	2,000,000 STORA ENSO OYJ 4.00% 01/06/2026	2,028,040	0.23
2,000,000 BPOST SA DE DROIT PUBLIC 3.29% 16/10/2029	2,010,260	0.23	<i>Frankreich</i>		
3,200,000 CRELAN SA VAR 23/01/2032	3,478,784	0.40	1,600,000 ALTAREA 5.50% 02/10/2031	1,644,192	0.19
1,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0390152180)	1,858,410	0.21	2,100,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	2,167,578	0.25
3,000,000 KBC GROUP SA/NV VAR 19/04/2030	3,151,410	0.36	1,000,000 ARKEMA SA 4.25% 20/05/2030	1,048,960	0.12
3,000,000 KBC GROUP SA/NV VAR 28/11/2029	3,128,040	0.36	2,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,003,560	0.23
3,500,000 PROXIMUS SA VAR PERPETUAL	3,492,055	0.41	1,000,000 AXA SA 3.75% 12/10/2030	1,045,320	0.12
2,500,000 PROXIMUS SA 4.125% 17/11/2033	2,638,675	0.30	2,000,000 AYVENS 3.875% 24/01/2028	2,046,740	0.24
3,200,000 SILFIN 5.125% 17/07/2030	3,336,864	0.38	1,000,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,044,770	0.12
<i>Dänemark</i>			3,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	3,005,790	0.35
1,000,000 JYSKE BANK AS VAR 01/05/2035	1,057,420	0.12	1,400,000 BNP PARIBAS SA VAR REGS 12/08/2035	1,132,547	0.13
2,000,000 ORSTED VAR 08/12/3022	2,074,280	0.24	4,000,000 BNP PARIBAS SA VAR REGS 31/12/2049	3,842,781	0.44
7,000,000 ORSTED VAR 14/03/2034	7,274,610	0.84	2,000,000 BNP PARIBAS SA VAR 10/10/2032	2,053,720	0.24
1,850,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	1,904,483	0.22	5,000,000 BNP PARIBAS SA VAR 28/08/2034	5,044,200	0.58
<i>Deutschland</i>			1,000,000 BPCE SA VAR 02/03/2030	1,047,510	0.12
2,500,000 AAREAL BANK AG VAR 12/12/2034	2,509,175	0.29	2,400,000 BPCE SA VAR 25/01/2035	2,512,416	0.29
2,000,000 AAREAL BANK AG 5.875% 29/05/2026	2,048,620	0.24	800,000 BPCE SA VAR 26/02/2036	828,744	0.10
1,000,000 ALLIANZ SE VAR 25/07/2053	1,131,850	0.13	1,000,000 CARMILA SAS 5.50% 09/10/2028	1,070,950	0.12
3,000,000 BERTELSMANN SE & CO 3.50% 29/05/2029	3,078,900	0.35	2,000,000 COVIVIO HOTELS SCA 1.00% 27/07/2029	1,798,820	0.21
1,800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	1,978,200	0.23	3,000,000 COVIVIO HOTELS SCA 4.125% 23/05/2033	3,046,980	0.35
2,500,000 COMMERZBANK AG VAR 08/12/2028	2,483,850	0.29	2,000,000 COVIVIO SA 4.625% 05/06/2032	2,125,980	0.24
1,000,000 COMMERZBANK AG VAR 16/10/2034	1,037,560	0.12	4,000,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	4,156,600	0.48
1,500,000 COMMERZBANK AG VAR 17/01/2031	1,576,965	0.18	2,000,000 CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	2,233,580	0.26
2,000,000 COMMERZBANK AG VAR 20/02/2037	1,992,640	0.23	2,600,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	2,767,700	0.32
1,000,000 COMMERZBANK AG VAR 21/03/2028	1,034,580	0.12	2,600,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	2,691,624	0.31
1,000,000 COMMERZBANK AG VAR 25/03/2029	1,061,410	0.12	2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2280BAA47)	1,854,370	0.21
1,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,983,222	0.23	5,000,000 CREDIT AGRICOLE SA VAR 15/04/2036	5,080,950	0.58
2,200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	2,310,550	0.27	1,500,000 CREDIT AGRICOLE SA VAR 23/01/2031	1,523,190	0.18
1,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383S52)	1,838,034	0.21	1,500,000 CREDIT AGRICOLE SA 3.75% 22/01/2034	1,532,940	0.18
1,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,489,808	0.17			
3,000,000 DEUTSCHE BANK AG VAR 04/04/2030	3,073,410	0.35			
1,200,000 DEUTSCHE BANK AG VAR 12/07/2028	1,223,436	0.14			
3,000,000 DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	3,049,740	0.35			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,000,000	CREDIT AGRICOLE SA 4.125% 26/02/2036	1,030,230	0.12		<i>Großbritannien</i>	47,230,082	5.43
1,000,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	1,057,030	0.12				
3,000,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	3,100,530	0.36	1,000,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	1,019,140	0.12
1,000,000	CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	1,014,230	0.12	4,000,000	AVIVA PLC VAR 04/12/2045	4,007,560	0.46
4,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	4,420,240	0.51	1,500,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	1,588,920	0.18
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMS8)	1,634,288	0.19	5,000,000	BARCLAYS PLC VAR 31/05/2036	5,217,150	0.59
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,179,546	0.25	4,500,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2940455897)	4,508,505	0.51
1,500,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	1,529,175	0.18	1,000,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	1,033,180	0.12
3,000,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	3,124,200	0.36	1,200,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	1,228,776	0.14
2,000,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	2,069,940	0.24	1,400,000	DS SMITH PLC 4.375% 27/07/2027	1,447,544	0.17
1,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	1,674,464	0.19	1,000,000	EASYJET PLC 3.75% 20/03/2031	1,016,750	0.12
2,000,000	ENGIE SA 4.25% 11/01/2043	2,051,400	0.24	1,000,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,076,780	0.12
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,024,230	0.12	1,500,000	HSBC HOLDINGS PLC VAR 20/05/2029	1,529,595	0.18
500,000	INDIGO GROUP SA 4.50% 18/04/2030	525,820	0.06	1,500,000	HSBC HOLDINGS PLC VAR 22/03/2035	1,552,260	0.18
3,000,000	JCDECAUX SE 5.00% 11/01/2029	3,179,520	0.37	4,400,000	HSBC HOLDINGS PLC VAR 25/09/2030	4,429,040	0.51
1,500,000	KERING SA 3.375% 27/02/2033	1,476,855	0.17	1,800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YBB83)	1,672,218	0.19
12,000,000	LA BANQUE POSTALE VAR 05/03/2034	12,629,520	1.44	2,900,000	LLOYDS BANKING GROUP PLC VAR 06/11/2030	2,935,641	0.34
3,400,000	LA FRANCAISE DES JEU 3.00% 21/11/2030	3,363,110	0.39	2,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	2,062,240	0.24
1,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR001400R188)	1,042,730	0.12	3,800,000	NATWEST GROUP PLC VAR 28/02/2034	4,074,474	0.47
3,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400XS4)	3,078,030	0.35	1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,041,820	0.12
1,300,000	ORANO SA 4.00% 12/03/2031	1,333,969	0.15	2,000,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	2,045,680	0.24
1,500,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,602,390	0.18	1,000,000	SEGRO PLC REIT 3.50% 24/09/2032	997,950	0.11
3,500,000	ROQUETTE FRERES SA VAR 31/12/2049	3,572,170	0.41	1,000,000	STANDARD CHARTERED PLC VAR 04/03/2032	1,036,570	0.12
4,000,000	ROQUETTE FRERES SA 3.774% 25/11/2031	3,972,800	0.46	1,659,000	WPP FINANCE 2013 3.625% 12/09/2029	1,708,289	0.20
1,500,000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	1,526,415	0.18		<i>Irland</i>	22,775,137	2.62
2,300,000	SCOR SE VAR PERPETUAL	2,336,823	0.27	1,800,000	AIB GROUP PLC VAR PERPETUAL	1,910,880	0.22
100,000	SOCIETE GENERALE SA VAR 06/09/2032	103,875	0.01	4,000,000	AIB GROUP PLC VAR 16/02/2029	4,317,120	0.49
1,300,000	SUEZ 5.00% 03/11/2032	1,422,395	0.16	1,800,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	1,849,014	0.21
1,000,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	1,063,460	0.12	1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,626,915	0.19
2,000,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,998,820	0.23	1,250,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,317,750	0.15
3,000,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	2,600,310	0.30	2,200,000	BANK OF IRELAND VAR 10/08/2034	2,271,984	0.26
3,600,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2937308737)	3,669,480	0.42	2,000,000	BANK OF IRELAND VAR 10/08/2034	2,271,984	0.26
1,200,000	UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR0013330537)	1,184,352	0.14	2,000,000	CAAUTO BANK SPA 4.75% 25/01/2027	2,065,440	0.24
10,200,000	UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR001400IU83)	11,167,164	1.27	2,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	2,051,260	0.24
2,500,000	UNIBAIL RODAMCO WESTFIELD SE 3.875% 11/09/2034	2,494,975	0.29	3,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	3,136,140	0.36
1,000,000	VERALLIA 3.875% 04/11/2032	995,940	0.11	1,200,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 3.807% REGS 27/11/2036	1,221,864	0.14
	<i>Griechenland</i>	11,228,340	1.29	1,000,000	VODAFONE INTL FINANCING DAC 3.375% 01/08/2033	1,006,770	0.12
3,200,000	EUROBANK SA VAR 12/03/2030	3,177,024	0.37		<i>Italien</i>	86,185,884	9.91
3,200,000	EUROBANK SA VAR 24/09/2030	3,270,432	0.37	2,800,000	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	3,057,012	0.35
2,900,000	NATIONAL BANK OF GREECE SA VAR 19/11/2030	2,910,846	0.33	1,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	1,029,510	0.12
1,800,000	PIRAEUS BANK SA VAR 17/07/2029	1,870,038	0.22	1,800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	2,057,562	0.24
				4,100,000	BANCO BPM SPA VAR 09/09/2030	4,160,762	0.48
				4,000,000	BANCO BPM SPA VAR 14/06/2028	4,257,520	0.49
				4,000,000	BANCO BPM SPA 4.625% 29/11/2027	4,184,640	0.48

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,800,000	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)	1,843,758	0.21	3,000,000	GRAND CITY PROPERTIES S A 4.375% 09/01/2030	3,092,880	0.36
2,000,000	BPER BANCA SPA VAR 22/05/2031	2,058,820	0.24	3,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	3,073,950	0.35
20,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	21,484	0.00	<i>Niederlande</i>		84,284,971	9.70
4,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	4,476,680	0.51	1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	1,845,810	0.21
1,000,000	ENI SPA 4.25% 19/05/2033	1,050,860	0.12	1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	1,598,835	0.18
2,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	2,083,100	0.24	1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2893176862)	1,543,485	0.18
2,800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,236,828	0.37	2,000,000	ABN AMRO BANK NV 4.375% 16/07/2036	2,049,760	0.24
8,000,000	INTESA SANPAOLO SPA VAR 16/09/2032	8,105,520	0.94	2,000,000	ABN AMRO BANK NV 5.50% 21/09/2033	2,120,980	0.24
2,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	2,035,080	0.23	2,000,000	ACHMEA BANK NV 2.75% 10/12/2027	1,997,120	0.23
4,000,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	4,314,080	0.50	2,000,000	ACHMEA BV VAR 02/11/2044	2,132,020	0.25
4,100,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	5,221,103	0.60	2,500,000	ACHMEA BV VAR 26/12/2043	2,864,250	0.33
1,500,000	LEASYS SPA 3.875% 01/03/2028	1,523,625	0.18	1,000,000	ALLIANDER NV VAR PERPETUAL	1,039,330	0.12
1,900,000	LEASYS SPA 3.875% 12/10/2027	1,931,046	0.22	1,000,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,046,280	0.12
3,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	3,147,240	0.36	1,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	988,850	0.11
2,900,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	2,981,751	0.34	2,500,000	ASR NEDERLAND NV VAR 07/12/2043	2,968,500	0.34
3,000,000	PRYSMIAN SPA 3.625% 28/11/2028	3,028,320	0.35	2,000,000	ATHORA NETHERLANDS NV VAR PERPETUAL	2,041,860	0.23
4,200,000	SNAM SPA VAR PERPETUAL	4,294,164	0.49	2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,079,600	0.24
4,100,000	SNAM SPA 3.375% 26/11/2031	4,107,544	0.47	3,600,000	CTP NV 3.875% 21/11/2032	3,559,968	0.41
2,000,000	SNAM SPA 4.00% 27/11/2029	2,077,720	0.24	1,500,000	CTP NV 4.75% 05/02/2030	1,567,830	0.18
1,000,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,033,700	0.12	5,100,000	DE VOLKSBANK NV VAR 27/11/2035	5,103,876	0.60
3,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN IT0005611758)	3,127,620	0.36	4,000,000	ELM BV 3.875% 13/09/2029	4,080,200	0.47
2,000,000	UNICREDIT SPA VAR 15/11/2027	2,104,160	0.24	2,800,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	2,579,080	0.30
1,500,000	UNICREDIT SPA VAR 23/01/2031	1,563,645	0.18	3,100,000	ING GROEP NV ING BANK NV VAR 26/08/2035	3,156,792	0.36
1,000,000	UNICREDIT SPA 4.20% 11/06/2034	1,028,090	0.12	2,000,000	ING GROUP NV VAR 15/08/2034	2,053,400	0.24
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,042,940	0.12	4,000,000	ING GROUP NV VAR 19/11/2032	3,987,320	0.46
<i>Japan</i>		6,408,528	0.74	3,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	3,069,300	0.35
2,000,000	MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	2,023,200	0.23	1,000,000	MERCEDESSENZ INTERNATIONAL FINANCE BV 3.25% 10/01/2032	1,004,550	0.12
2,000,000	ORIX CORP 3.447% 22/10/2031	1,985,580	0.23	1,500,000	NE PROPERTY BV 2.00% 20/01/2030	1,389,690	0.16
2,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	1,875,040	0.22	3,000,000	NIBC BANK NV 6.00% 16/11/2028	3,297,210	0.38
500,000	RAKUTEN GROUP INC 9.75% REGS 15/04/2029	524,708	0.06	2,000,000	NN GROUP NV VAR 03/11/2043	2,253,700	0.26
<i>Jersey Inseln</i>		990,400	0.11	2,000,000	NN GROUP NV VAR 13/01/2048	2,082,240	0.24
1,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	990,400	0.11	3,000,000	SIEMENS FINANCIERINGSMATSCHAPPIJ NV 3.625% 22/02/2044	2,991,090	0.34
<i>Kanada</i>		2,360,467	0.27	1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2755535577)	1,071,550	0.12
2,300,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 3.467% 05/09/2029	2,360,467	0.27	3,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	3,013,770	0.35
<i>Liechtenstein</i>		2,577,425	0.30	4,000,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,172,640	0.48
2,500,000	SWISS LIFE FINANCE I LTD VAR 01/10/2044	2,577,425	0.30	3,000,000	WINTERSHALL DEA FINANCE BV 3.83% 03/10/2029	3,015,660	0.35
<i>Luxemburg</i>		18,717,851	2.15	1,500,000	WINTERSHALL DEA FINANCE BV 4.357% 03/10/2032	1,512,015	0.17
3,000,000	ARCELORMITTAL SA 3.125% 13/12/2028	2,976,330	0.34	1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	970,150	0.11
3,200,000	ARCELORMITTAL SA 3.50% 13/12/2031	3,149,248	0.36	2,000,000	WOLTERS KLUWER NV 3.25% 18/03/2029	2,036,260	0.23
2,500,000	AROUNDTOWN SA 4.80% 16/07/2029	2,591,350	0.30	<i>Norwegen</i>		5,428,190	0.62
2,650,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	2,698,389	0.31	2,000,000	DNB BANK ASA VAR 01/11/2029	2,112,860	0.24
1,128,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	1,135,704	0.13	3,000,000	VAR ENERGI ASA VAR 15/11/2083	3,315,330	0.38

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Österreich</i>	29,286,133	3.37	4,100,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 03/09/2030	4,213,037	0.48
2,000,000 A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	2,130,360	0.25	1,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	983,930	0.11
1,800,000 BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2819840120)	1,860,804	0.21	1,800,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,009,898	0.23
3,000,000 BAWAG GROUP AG VAR 24/02/2034	3,267,750	0.38	1,700,000 BANCO DE SABADELL SA VAR 07/02/2029	1,800,946	0.21
3,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	3,188,970	0.37	1,500,000 BANCO DE SABADELL SA VAR 07/06/2029	1,593,630	0.18
5,700,000 ERSTE GROUP BANK AG VAR 15/01/2035	5,718,753	0.65	1,000,000 BANCO DE SABADELL SA VAR 08/09/2029	1,074,290	0.12
3,000,000 OMV AG 3.25% 04/09/2031	3,016,590	0.35	2,300,000 BANCO DE SABADELL SA VAR 15/01/2030	2,379,419	0.27
4,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	4,332,160	0.50	1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,059,650	0.12
3,400,000 VOLKSBANK WIEN AG VAR 04/12/2035	3,487,652	0.40	4,900,000 BANCO SANTANDER SA VAR 02/04/2029	4,913,083	0.57
2,200,000 VOLKSBANK WIEN AG VAR 21/06/2034	2,283,094	0.26	5,000,000 BANCO SANTANDER SA VAR 23/08/2033	5,323,250	0.61
<i>Portugal</i>	8,877,315	1.02	1,100,000 BANCO SANTANDER SA 4.875% 18/10/2031	1,189,837	0.14
5,200,000 BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	5,192,720	0.59	1,800,000 BANKINTER SA VAR PERPETUAL	1,911,330	0.22
2,000,000 CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,147,920	0.25	2,000,000 BANKINTER SA VAR 03/05/2030	2,105,580	0.24
1,500,000 EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	1,536,675	0.18	3,000,000 CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	3,192,090	0.37
<i>Rumänien</i>	1,343,725	0.15	1,800,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,995,984	0.23
1,329,000 SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	1,343,725	0.15	3,200,000 CAIXABANK SA VAR 09/02/2032	3,323,936	0.38
<i>Schweden</i>	16,926,317	1.95	2,000,000 CAIXABANK SA VAR 23/02/2033	2,144,780	0.25
2,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	2,014,920	0.23	3,000,000 CAIXABANK SA VAR 30/05/2034	3,265,080	0.38
3,400,000 HEIMSTADEN HOLDING BV 3.875% 05/11/2029	3,376,574	0.40	2,000,000 EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	2,031,460	0.23
2,000,000 SAGAX AB 4.375% 29/05/2030	2,080,600	0.24	1,800,000 IBERCAJA BANCO SAU VAR PERPETUAL	1,956,888	0.23
1,800,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	1,699,318	0.20	6,000,000 IBERCAJA BANCO SAU VAR 30/07/2028	6,199,560	0.72
2,000,000 SVENSKA HANDELSBANKEN AB VAR 16/08/2034	2,128,740	0.24	600,000 INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	586,620	0.07
2,500,000 TELE2 AB 3.75% 22/11/2029	2,544,775	0.29	3,800,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	3,865,284	0.44
3,000,000 TELIA COMPANY AB VAR 21/12/2082	3,081,390	0.35	5,000,000 REDEIA CORPORACION SA VAR 30/12/2099	5,144,050	0.59
<i>Schweiz</i>	1,917,199	0.22	1,500,000 REDEIA CORPORACION SA 3.375% 09/07/2032	1,506,225	0.17
2,000,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097EZ68)	1,917,199	0.22	2,000,000 SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	2,053,860	0.24
<i>Spanien</i>	92,719,936	10.68	<i>Tschechische Republik</i>	2,100,380	0.24
5,500,000 ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	6,055,225	0.71	2,000,000 CESKA SPORITEINA A S VAR 15/01/2030	2,100,380	0.24
2,400,000 ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	2,404,872	0.28	<i>Vereinigte Staaten von Amerika</i>	53,714,350	6.18
2,000,000 ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	2,287,680	0.26	2,500,000 AMERICAN TOWER CORP 4.625% 16/05/2031	2,676,725	0.31
2,800,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	3,084,592	0.35	3,000,000 AT AND T INC 4.30% 18/11/2034	3,186,930	0.37
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	3,135,330	0.36	3,000,000 BANK OF AMERICA CORP 4.134% 12/06/2028	3,118,110	0.36
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	3,181,800	0.37	4,000,000 BOOKING HOLDING INC 3.75% 01/03/2036	4,078,360	0.47
2,500,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	2,663,500	0.31	2,000,000 CELANESE US HOLDINGS LLC 4.777% 19/07/2026	2,032,640	0.23
2,000,000 BANCO BILBAO VIZCAYA ARGENTARIA 3.875% 15/01/2034	2,083,240	0.24	5,000,000 CITIGROUP INC USA VAR 14/05/2032	5,101,650	0.58
			4,839,000 CITIGROUP INC USA VAR 19/11/2034	4,640,020	0.53
			3,600,000 COMCAST CORP 3.25% 26/09/2032	3,618,180	0.42
			2,300,000 CVS HEALTH CORP VAR 10/03/2055	2,235,942	0.26
			3,500,000 FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	3,566,885	0.41
			1,250,000 GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	1,279,725	0.15
			2,500,000 GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	2,577,975	0.30

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,500,000	IHG FINANCE LLC 4.375% 28/11/2029	1,580,550	0.18	Negative Positionen	-372,519	-0.04	
4,000,000	JPMORGAN CHASE AND CO VAR 13/11/2031	4,270,360	0.49	Derivative Instrumente	-372,519	-0.04	
1,000,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	1,030,970	0.12	Optionen	-372,519	-0.04	
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,090,560	0.24	<i>Luxemburg</i>	<i>-372,519</i>	<i>-0.04</i>	
2,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	2,122,000	0.24	-90,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.75 - 15.01.25 CALL	-3,618	0.00
3,900,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	3,586,983	0.41	-90,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	-231,659	-0.02
1,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	919,785	0.11	-90,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.375 - 15.01.25 PUT	-137,242	-0.02
Sonstige übertragbare Wertpapiere	-	0.00	Gesamtwertpapierbestand	831,819,773	95.69		
Aktien	-	0.00					
<i>Großbritannien</i>	<i>-</i>	<i>0.00</i>					
188	MRIYA FARMING PLC	-	0.00				
Aktien/Anteile aus OGAW/OGA	68,632,322	7.89					
Aktien/Anteile aus Investmentfonds	68,632,322	7.89					
<i>Frankreich</i>	<i>58,876,374</i>	<i>6.77</i>					
68	AMUNDI ABS AAA FCP	13,886,116	1.60				
165	AMUNDI ABS FCP	17,067,400	1.96				
23	AMUNDI CREDIT EURO-I2 FCP 3D	2,233,290	0.26				
15	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	1,605,487	0.18				
3,700	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	4,334,583	0.50				
150	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	1,448,588	0.17				
900	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT EURO	9,073,588	1.04				
99,035	AMUNDI REVENUS FCP EUR (ISIN FR0012635647)	8,649,691	0.99				
500	EUROPEAN HIGH YIELD SRI SICAV	577,631	0.07				
	<i>Luxemburg</i>	<i>9,755,948</i>	<i>1.12</i>				
6,500	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND - O EUR C	8,801,260	1.01				
500	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR C	586,960	0.07				
400	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z EUR HGD C	367,728	0.04				
Geldmarktinstrumente	2,997,270	0.34					
<i>Deutschland</i>	<i>2,997,270</i>	<i>0.34</i>					
3,000,000	GERMANY BUBILLS 0% 15/01/2025	2,997,270	0.34				
Derivative Instrumente	762,166	0.09					
Optionen	762,166	0.09					
	<i>Luxemburg</i>	<i>762,166</i>	<i>0.09</i>				
90,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.625 - 15.01.25 CALL	1,040	0.00				
90,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.00 - 15.01.25 PUT	761,126	0.09				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	457,264,533	98.51	1,500,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,519,410	0.33
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	443,255,896	95.49	1,200,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	1,203,576	0.26
Anleihen	443,255,896	95.49	2,200,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	2,238,566	0.48
<i>Belgien</i>	20,328,313	4.38	2,500,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,385,625	0.51
9,152,000 BELGIUM 3.00% 22/06/2034	9,224,849	1.99	3,650,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16/04/2031	3,677,813	0.79
800,000 EUROPEAN UNION 2.875% 06/12/2027	812,808	0.18	2,100,000 DEXIA 2.75% 18/01/2029	2,106,195	0.45
800,000 EUROPEAN UNION 3.25% 04/02/2050	792,384	0.17	8,450,000 FRANCE OAT 0% 25/11/2029	7,433,127	1.60
3,550,000 KINGDOM OF BELGIUM 2.75% 22/04/2039	3,363,377	0.72	5,900,000 FRANCE OAT 0.50% 25/06/2044	3,427,074	0.74
3,200,000 KINGDOM OF BELGIUM 2.85% 22/10/2034	3,166,688	0.68	5,630,000 FRANCE OAT 0.75% 25/05/2053	2,786,231	0.60
1,920,000 KINGDOM OF BELGIUM 3.30% 22/06/2054	1,834,330	0.40	950,000 FRANCE OAT 1.50% 25/05/2050	617,966	0.13
1,150,000 KINGDOM OF BELGIUM 3.50% 22/06/2055	1,133,877	0.24	9,160,000 FRANCE OAT 1.75% 25/06/2039	7,466,682	1.61
<i>Chile</i>	3,337,881	0.72	25,270,000 FRANCE OATI 0.10% 01/03/2028	29,232,127	6.30
3,700,000 REPUBLIC OF CHILE 0.555% 21/01/2029	3,337,881	0.72	20,570,000 FRENCH REPUBLIC 0% 25/02/2027	19,590,251	4.22
<i>Deutschland</i>	59,890,209	12.90	4,300,000 FRENCH REPUBLIC 0.75% 25/02/2028	4,081,345	0.88
11,380,000 FEDERAL REPUBLIC OF GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	9,894,000	2.13	4,440,000 FRENCH REPUBLIC 3.00% 25/05/2054	3,883,313	0.84
1,400,000 FEDERAL REPUBLIC OF GERMANY 1.80% 15/08/2053	1,182,258	0.25	1,250,000 FRENCH REPUBLIC 3.00% 25/06/2049	1,129,350	0.24
17,360,000 FEDERAL REPUBLIC OF GERMANY 2.30% 15/02/2033	17,403,053	3.75	3,100,000 SFIL SA 2.875% 18/01/2028	3,114,291	0.67
25,400,000 FEDERAL REPUBLIC OF GERMANY 2.60% 15/08/2034	25,906,222	5.58	5,000,000 UNEDIC SA 0.10% 25/11/2026	4,787,600	1.03
2,690,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,638,836	0.57	<i>Griechenland</i>	12,369,218	2.66
3,000,000 NRW BANK 0.25% 16/03/2027	2,865,840	0.62	1,300,000 GREECE 0.75% 18/06/2031	1,139,450	0.25
<i>Estland</i>	1,315,353	0.28	1,500,000 HELLENIC REPUBLIC 3.375% 15/06/2034	1,519,080	0.33
1,300,000 REPUBLIC OF ESTONIA 3.25% 17/01/2034	1,315,353	0.28	4,800,000 HELLENIC REPUBLIC 3.875% 15/06/2028	5,036,304	1.07
<i>Finnland</i>	13,146,352	2.83	2,050,000 HELLENIC REPUBLIC 4.125% 15/06/2054	2,124,753	0.46
3,400,000 FINLAND 0% 15/09/2030	2,952,424	0.64	1,300,000 HELLENIC REPUBLIC 4.25% 15/06/2033	1,407,588	0.30
1,503,000 FINLAND 0.50% 15/09/2029	1,376,042	0.30	1,050,000 HELLENIC REPUBLIC 4.375% 18/07/2038	1,142,043	0.25
1,560,000 NORDIC INVESTMENT BANK 2.375% 11/09/2029	1,555,367	0.34	<i>Großbritannien</i>	5,784,263	1.25
1,000,000 NORDIC INVESTMENT BANK 2.625% 24/01/2031	1,004,440	0.22	5,400,000 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 4.375% 31/07/2054	5,784,263	1.25
3,610,000 REPUBLIC OF FINLAND 1.50% 15/09/2032	3,314,376	0.70	<i>Irland</i>	4,305,511	0.93
2,900,000 REPUBLIC OF FINLAND 3.00% 15/09/2034	2,943,703	0.63	810,000 IRELAND 0% 18/10/2031	685,787	0.15
<i>Frankreich</i>	122,546,585	26.39	1,055,000 IRELAND 1.50% 15/05/2050	798,951	0.17
1,100,000 ACTION LOGEMENT SERVICES 3.625% 25/10/2039	1,084,039	0.23	1,000,000 IRISH REPUBLIC 2.60% 18/10/2034	997,300	0.21
4,000,000 ACTION LOGEMENT SERVICES 4.125% 03/10/2038	4,163,320	0.90	1,790,000 IRISH REPUBLIC 3.00% 18/10/2043	1,823,473	0.40
300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	245,793	0.05	<i>Italien</i>	49,331,619	10.63
4,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	3,989,160	0.86	10,462,000 ITALIAN REPUBLIC 3.15% 15/11/2031	10,454,049	2.26
3,200,000 BPIFRANCE SA 3.00% 10/09/2026	3,229,664	0.70	280,000 ITALIAN REPUBLIC 3.25% 01/03/2038	266,806	0.06
2,100,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 24/09/2027	2,114,427	0.46	1,955,000 ITALIAN REPUBLIC 3.50% 15/02/2031	2,003,152	0.43
4,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 25/02/2029	4,008,320	0.86	3,560,000 ITALIAN REPUBLIC 3.85% 01/07/2034	3,679,758	0.79
3,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	3,031,320	0.65	500,000 ITALIAN REPUBLIC 4.00% 30/04/2035	525,330	0.11
			10,800,000 ITALIAN REPUBLIC 4.00% 30/10/2031	11,431,584	2.47
			3,850,000 ITALIAN REPUBLIC 4.05% 30/10/2037	4,010,199	0.86
			4,170,000 ITALIAN REPUBLIC 4.15% 01/10/2039	4,321,454	0.93
			2,368,000 ITALIAN REPUBLIC 4.30% 01/10/2054	2,424,145	0.52
			6,540,000 ITALIAN REPUBLIC 4.45% 01/09/2043	6,959,476	1.50
			346,000 ITALIAN REPUBLIC 4.50% 01/10/2053	369,262	0.08
			3,800,000 ITALY BTP 2.45% 01/09/2050	2,886,404	0.62

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Kroatien</i>	1,561,995	0.34	<i>Spanien</i>	76,360,307	16.45
1,515,000 REPUBLIC OF CROATIA 3.375% 12/03/2034	1,561,995	0.34	2,200,000 COMUNIDAD DE MADRID 3.362% 31/10/2028	2,260,984	0.49
<i>Lettland</i>	1,653,940	0.36	1,150,000 INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,168,584	0.25
2,000,000 LATVIA 0% 17/03/2031	1,653,940	0.36	4,150,000 KINGDOM OF SPAIN 0.70% 30/04/2032	3,584,936	0.77
<i>Luxemburg</i>	8,201,152	1.77	11,200,000 KINGDOM OF SPAIN 1.00% 30/07/2042	7,617,120	1.64
2,500,000 EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,517,725	0.54	2,050,000 KINGDOM OF SPAIN 1.90% 31/10/2052	1,436,333	0.31
1,000,000 EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	1,015,890	0.22	6,880,000 KINGDOM OF SPAIN 3.15% 30/04/2033	7,004,666	1.51
550,000 EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	557,475	0.12	4,950,000 KINGDOM OF SPAIN 3.25% 30/04/2034	5,042,862	1.09
1,750,000 EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,674,610	0.36	10,210,000 KINGDOM OF SPAIN 3.45% 31/10/2034	10,545,194	2.27
1,600,000 GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	1,618,512	0.35	5,700,000 KINGDOM OF SPAIN 3.55% 31/10/2033	5,955,360	1.28
1,000,000 LUXEMBOURG 0% 14/09/2032	816,940	0.18	2,200,000 KINGDOM OF SPAIN 4.00% 31/10/2054	2,320,560	0.50
<i>Niederlande</i>	18,210,910	3.92	7,120,000 SPAIN 1.25% 31/10/2030	6,589,987	1.42
5,000,000 BNG BANK NV 1.25% 30/03/2037	4,087,050	0.88	16,540,000 SPAIN 1.40% 30/04/2028	16,026,267	3.45
2,400,000 KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	2,080,104	0.45	4,414,000 SPAIN 2.90% 31/10/2046	3,998,466	0.86
6,810,000 NETHERLANDS 0% 15/07/2031	5,839,371	1.26	2,750,000 XUNTA DE GALICIA 3.296% 30/04/2031	2,808,988	0.61
8,510,000 NETHERLANDS 0.50% 15/01/2040	6,204,385	1.33	<i>Vereinigte Staaten von Amerika</i>	9,827,155	2.12
<i>Österreich</i>	14,987,957	3.23	4,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.90% 14/02/2034	4,038,360	0.87
2,670,000 AUSTRIA 0% 20/02/2030	2,356,515	0.51	3,400,000 INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,306,050	0.50
4,600,000 AUSTRIA 0% 20/10/2040	2,892,526	0.62	3,500,000 INTERNATIONAL DEVELOPMENT ASSOCIATION 2.80% 17/10/2034	3,482,745	0.75
2,720,000 REPUBLIC OF AUSTRIA 1.85% 23/05/2049	2,190,742	0.47	Aktien/Anteile aus OGAW/OGA	14,008,637	3.02
2,000,000 REPUBLIC OF AUSTRIA 2.50% 20/10/2029	2,007,700	0.43	Aktien/Anteile aus Investmentfonds	14,008,637	3.02
3,650,000 REPUBLIC OF AUSTRIA 2.90% 20/02/2033	3,701,648	0.80	<i>Frankreich</i>	14,008,637	3.02
1,800,000 REPUBLIC OF AUSTRIA 2.90% 23/05/2029	1,838,826	0.40	4 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	4,411,265	0.95
<i>Philippinen</i>	4,751,804	1.02	2 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	2,605,033	0.56
1,700,000 ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	1,693,064	0.36	22 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	2,348,885	0.51
3,000,000 ASIAN DEVELOPMENT BANK ADB 2.95% 05/06/2029	3,058,740	0.66	453 AMUNDI LCR GOV EUROPE IC FCP	4,643,454	1.00
<i>Portugal</i>	8,991,842	1.94	Gesamtwertpapierbestand	457,264,533	98.51
580,000 PORTUGAL 4.10% 15/04/2037	644,328	0.14			
498,000 REPUBLIC OF PORTUGAL 1.65% 16/07/2032	467,134	0.10			
3,600,000 REPUBLIC OF PORTUGAL 2.875% 20/10/2034	3,609,864	0.78			
1,610,000 REPUBLIC OF PORTUGAL 3.50% 18/06/2038	1,683,416	0.36			
2,500,000 REPUBLIC OF PORTUGAL 3.625% 12/06/2054	2,587,100	0.56			
<i>Rumänien</i>	3,042,700	0.66			
3,110,000 ROMANIA 5.125% REGS 24/09/2031	3,042,700	0.66			
<i>Slowenien</i>	3,310,830	0.71			
600,000 REPUBLIC OF SLOVENIA 3.625% 11/03/2033	633,330	0.14			
1,150,000 SLOVENIA 0% 12/02/2031	975,200	0.21			
2,000,000 SLOVENIA 0.125% 01/07/2031	1,702,300	0.36			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	46,133,927	99.68
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	46,132,746	99.68
Anleihen	46,132,746	99.68
<i>Deutschland</i>	<i>6,742,834</i>	<i>14.57</i>
1,970,000 GERMANY BUNDI 0.10% 15/04/2026	2,479,303	5.36
1,540,000 GERMANY BUNDI 0.10% 15/04/2033	1,804,677	3.90
1,140,000 GERMANY BUNDI 0.10% 15/04/2046	1,307,017	2.82
900,000 GERMANY BUNDI 0.50% 15/04/2030	1,151,837	2.49
<i>Frankreich</i>	<i>13,321,470</i>	<i>28.78</i>
2,170,000 FRANCE OATI 0.10% 01/03/2026	2,593,873	5.60
2,000,000 FRANCE OATI 0.10% 01/03/2028	2,313,584	5.00
3,590,000 FRANCE OATI 0.10% 01/03/2029	4,228,353	9.13
570,000 FRANCE OATI 0.10% 25/07/2031	650,458	1.41
1,160,000 FRANCE OATI 0.10% 25/07/2047	1,099,853	2.38
240,000 FRANCE OATI 1.80% 25/07/2040	367,516	0.79
1,250,000 FRENCH REPUBLICI 0.10% 25/07/2038	1,252,167	2.71
700,000 FRENCH REPUBLICI 0.10% 25/07/2053	587,184	1.27
240,000 FRENCH REPUBLICI 0.95% 25/07/2043	228,482	0.49
<i>Italien</i>	<i>18,680,957</i>	<i>40.36</i>
2,180,000 ITALIAN REPUBLICI 0.10% 15/05/2033	2,253,141	4.87
1,400,000 ITALIAN REPUBLICI 1.80% 15/05/2036	1,416,837	3.06
430,000 ITALIAN REPUBLICI 2.40% 15/05/2039	466,856	1.01
837,000 ITALY BTPI 0.15% 15/05/2051	653,001	1.41
2,010,000 ITALY BTPI 0.40% 15/05/2030	2,342,370	5.06
2,300,000 ITALY BTPI 0.65% 15/05/2026	2,751,183	5.95
1,820,000 ITALY BTPI 1.25% 15/09/2032	2,273,450	4.91
1,540,000 ITALY BTPI 1.30% 15/05/2028	1,961,160	4.24
420,000 ITALY BTPI 2.35% 15/09/2035	676,956	1.46
1,010,000 ITALY BTPI 2.55% 15/09/2041	1,487,400	3.21
1,720,000 ITALY BTPI 3.10% 15/09/2026	2,398,603	5.18
<i>Spanien</i>	<i>6,412,970</i>	<i>13.86</i>
330,000 KINGDOM OF SPAINI 2.05% 30/11/2039	377,306	0.82
1,400,000 SPAINI 0.65% 30/11/2027	1,761,800	3.81
1,945,000 SPAINI 0.70% 30/11/2033	2,326,974	5.02
1,532,000 SPAINI 1.00% 30/11/2030	1,946,890	4.21
<i>Vereinigte Staaten von Amerika</i>	<i>974,515</i>	<i>2.11</i>
1,070,000 USA T-BONDSI 1.00% 15/02/2048	974,515	2.11
Aktien/Anteile aus OGAW/OGA	1,181	0.00
Aktien/Anteile aus Investmentfonds	1,181	0.00
<i>Frankreich</i>	<i>1,181</i>	<i>0.00</i>
0.001 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	1,074	0.00
0.001 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	107	0.00
Gesamtwertpapierbestand	46,133,927	99.68

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	336,262,531	95.00			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	326,024,975	92.11			
Anleihen	326,024,975	92.11			
<i>Belgien</i>	3,110,592	0.88			
3,200,000 KBC GROUP SA/NV VAR 01/03/2027	3,110,592	0.88			
<i>Dänemark</i>	10,958,856	3.10			
1,750,000 DANSKE BANK AS VAR 19/11/2036	1,744,837	0.49			
3,000,000 DANSKE BANK AS VAR 21/06/2030	3,201,960	0.90			
2,000,000 ORSTED VAR 08/12/3022	2,074,280	0.59			
1,350,000 ORSTED VAR 14/03/2034	1,402,961	0.40			
2,600,000 ORSTED 2.25% 14/06/2028	2,534,818	0.72			
<i>Deutschland</i>	24,985,856	7.06			
2,000,000 AAREAL BANK AG 0.75% 18/04/2028	1,829,360	0.52			
2,000,000 AAREAL BANK AG 5.875% 29/05/2026	2,048,620	0.58			
3,400,000 COMMERZBANK AG VAR 14/09/2027	3,407,990	0.96			
5,000,000 COMMERZBANK AG VAR 24/03/2026	4,972,550	1.40			
5,000,000 E ON SE 0.875% 08/01/2025	4,998,450	1.41			
2,000,000 E ON SE 3.75% 01/03/2029	2,072,920	0.59			
1,200,000 EUROGRID GMBH 3.075% 18/10/2027	1,208,076	0.34			
1,100,000 ING DIBA AG 2.375% 13/09/2030	1,083,522	0.31			
3,100,000 VONOVIA SE 5.00% 23/11/2030	3,364,368	0.95			
<i>Finnland</i>	7,567,803	2.14			
1,100,000 NORDEA BANK ABP VAR 29/05/2035	1,129,557	0.32			
2,000,000 NORDEA BANK ABP 0.375% 28/05/2026	1,939,180	0.55			
2,300,000 STORA ENSO OYJ 0.625% 02/12/2030	1,964,016	0.55			
2,500,000 STORA ENSO OYJ 4.00% 01/06/2026	2,535,050	0.72			
<i>Frankreich</i>	66,871,183	18.89			
1,500,000 AXA SA VAR 07/10/2041	1,302,660	0.37			
5,600,000 AYVENS 4.00% 05/07/2027	5,739,048	1.62			
3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25% 29/06/2028	2,733,120	0.77			
5,000,000 BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	5,045,350	1.43			
2,600,000 BNP PARIBAS SA VAR 13/01/2029	2,692,872	0.76			
2,100,000 BNP PARIBAS SA VAR 30/05/2028	1,973,937	0.56			
400,000 BPCE SA VAR 14/01/2028	379,640	0.11			
2,000,000 CNP ASSURANCES VAR 27/07/2050	1,817,860	0.51			
1,900,000 COVIVIO HOTELS SCA 1.00% 27/07/2029	1,708,879	0.48			
2,000,000 COVIVIO SA 1.125% 17/09/2031	1,742,960	0.49			
2,200,000 COVIVIO SA 1.875% 20/05/2026	2,177,846	0.62			
5,000,000 CREDIT AGRICOLE SA 0.375% 21/10/2025	4,908,650	1.39			
5,000,000 ELECTRICITE DE FRANCE 1.00% 13/10/2026	4,852,600	1.37			
2,100,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,100,693	0.59			
2,400,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOK5)	2,491,320	0.70			
5,000,000 GECINA 1.50% 20/01/2025	4,996,350	1.41			
700,000 ILIAD SA 4.25% 15/12/2029	713,797	0.20			
7,000,000 LA BANQUE POST HOME LOAN 1.625% 12/05/2030	6,604,429	1.88			
1,600,000 SOCIETE GENERALE SA VAR 28/09/2029	1,673,264	0.47			
7,400,000 SOCIETE GENERALE SFH 0.125% 18/07/2029	6,600,060	1.86			
3,200,000 UNIBAIL RODAMCO WESTFIELD SE 3.50% 11/09/2029	3,227,968	0.91			
1,300,000 VALEO SA 5.875% 12/04/2029	1,387,880	0.39			
<i>Griechenland</i>	4,823,088	1.36			
1,700,000 NATIONAL BANK OF GREECE SA VAR 19/11/2030	1,706,358	0.48			
3,000,000 PIRAEUS BANK SA VAR 17/07/2029	3,116,730	0.88			
<i>Großbritannien</i>	4,151,215	1.17			
2,000,000 DS SMITH PLC 4.375% 27/07/2027	2,067,920	0.58			
1,150,000 LLOYDS BANKING GROUP PLC VAR 06/11/2030	1,164,134	0.33			
900,000 NATWEST GROUP PLC VAR 05/08/2031	919,161	0.26			
<i>Irland</i>	11,098,399	3.14			
800,000 AIB GROUP PLC VAR 20/05/2035	824,408	0.23			
1,700,000 AIB GROUP PLC VAR 30/05/2031	1,686,077	0.48			
1,500,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,626,915	0.46			
2,850,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,768,519	0.78			
4,000,000 BANK OF IRELAND GROUP PLC VAR 16/07/2028	4,192,480	1.19			
<i>Italien</i>	40,524,422	11.45			
3,000,000 ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	2,833,680	0.80			
1,500,000 A2A SPA VAR PERPETUAL	1,551,000	0.44			
2,000,000 A2A SPA 2.50% 15/06/2026	1,997,360	0.56			
4,000,000 BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	4,118,040	1.17			
3,850,000 BANCO BPM SPA VAR 14/06/2028	4,097,863	1.17			
1,950,000 BANCO BPM SPA VAR 17/01/2030	2,058,030	0.58			
1,700,000 BANCO BPM SPA 4.875% 18/01/2027	1,768,119	0.50			
2,650,000 BPER BANCA SPA VAR 22/05/2031	2,727,937	0.77			
700,000 CREDITO EMILIANO SPA VAR 19/01/2028	675,766	0.19			
2,600,000 HERA SPA 2.50% 25/05/2029	2,556,164	0.72			
2,800,000 INTESA SANPAOLO SPA VAR 08/03/2028	2,916,368	0.82			
2,500,000 INTESA SANPAOLO SPA VAR 14/03/2029	3,119,768	0.88			
2,000,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	2,035,080	0.57			
2,500,000 INTESA SANPAOLO SPA 4.75% 06/09/2027	2,617,775	0.74			
1,300,000 TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,343,810	0.38			
1,400,000 UNICREDIT SPA VAR 14/02/2030	1,477,462	0.42			
2,500,000 UNICREDIT SPA VAR 15/11/2027	2,630,200	0.74			
<i>Japan</i>	2,427,840	0.69			
2,400,000 MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	2,427,840	0.69			
<i>Kanada</i>	5,118,505	1.45			
1,500,000 BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,526,490	0.43			
3,500,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 3.467% 05/09/2029	3,592,015	1.02			
<i>Niederlande</i>	60,329,309	17.04			
4,700,000 ABN AMRO BANK NV 4.00% 16/01/2028	4,848,285	1.37			
4,700,000 ABN AMRO BANK NV 4.25% 21/02/2030	4,922,874	1.38			
800,000 ACHMEA BANK NV 2.75% 10/12/2027	798,848	0.23			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,500,000	ALLIANDER NV VAR PERPETUAL	1,558,995	0.44	3,200,000	BANCO DE SABADELL SA VAR 07/06/2029	3,399,744	0.96
4,900,000	ALLIANDER NV 2.625% 09/09/2027	4,907,350	1.39	2,500,000	BANCO DE SABADELL SA VAR 10/11/2028	2,643,175	0.75
2,700,000	ASR NEDERLAND NV 3.625% 12/12/2028	2,778,651	0.79	800,000	BANCO DE SABADELL SA VAR 13/09/2030	831,008	0.23
2,800,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	2,589,115	0.73	2,800,000	BANCO SANTANDER SA 1.125% 23/06/2027	2,691,108	0.76
2,600,000	CTP NV 4.75% 05/02/2030	2,717,572	0.77	1,500,000	CAIXABANK SA VAR 09/02/2032	1,558,095	0.44
2,100,000	DE VOLKSBANK NV VAR 27/11/2035	2,101,596	0.59	4,300,000	CAIXABANK SA VAR 18/06/2031	4,191,726	1.18
400,000	DE VOLKSBANK NV 4.625% 23/11/2027	414,036	0.12	2,600,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	2,688,504	0.76
682,000	EDP FINANCE BV 1.71% REGS 24/01/2028	597,637	0.17	2,300,000	REDEIA CORPORACION SA VAR 30/12/2099	2,366,263	0.67
1,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295333988)	1,364,595	0.39		<i>Tschechische Republik</i>	631,212	0.18
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	3,078,752	0.87	600,000	CESKA SPORITEINA A S VAR 08/03/2028	631,212	0.18
2,121,000	ING GROUP NV VAR REGS 01/07/2026	2,012,646	0.57		<i>Vereinigte Staaten von Amerika</i>	13,984,484	3.95
2,000,000	ING GROUP NV VAR 07/12/2028	2,172,327	0.61	3,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	3,637,795	1.03
5,100,000	ING GROUP NV VAR 24/08/2033	5,200,521	1.46	3,700,000	CITIGROUP INC USA VAR 22/09/2028	3,777,552	1.07
3,450,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,304,893	0.93	4,500,000	GENERAL MOTORS CO 5.40% 15/10/2029	4,378,928	1.23
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,853,000	1.37	2,350,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	2,190,209	0.62
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,680,188	0.76		Aktien/Anteile aus OGAW/OGA	9,941,158	2.81
1,400,000	STELLANTIS NV 4.375% 14/03/2030	1,459,920	0.41		Aktien/Anteile aus Investmentfonds	9,941,158	2.81
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	2,161,700	0.61		<i>Frankreich</i>	9,941,158	2.81
1,100,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783604742)	1,125,520	0.32	3,500	AMUNDI RESPONSIBLE INVESTING SICAV	3,527,024	1.00
2,600,000	TENNET HOLDING BV 3.875% 28/10/2028	2,680,288	0.76	59	AMUNDI ULTIMATE SHORT TERM GREEN BOND FCP	6,414,134	1.81
	<i>Norwegen</i>	18,311,503	5.17		Derivative Instrumente	296,398	0.08
2,570,000	DNB BANK ASA VAR 01/11/2029	2,715,025	0.77		Optionen	296,398	0.08
3,200,000	DNB BANK ASA VAR 16/02/2027	3,227,936	0.91		<i>Luxemburg</i>	296,398	0.08
3,000,000	DNB BANK ASA VAR 19/07/2028	3,116,340	0.88	35,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.625 - 15.01.25 CALL	404	0.00
2,600,000	SPAREBANK 1 SR BANK ASA 3.75% 23/11/2027	2,662,192	0.75	35,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.00 - 15.01.25 PUT	295,994	0.08
7,000,000	SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	6,590,010	1.86		Negative Positionen	-144,869	-0.04
	<i>Österreich</i>	6,982,160	1.97		Derivative Instrumente	-144,869	-0.04
2,000,000	BAWAG PSK VAR 03/10/2029	2,007,460	0.57		Optionen	-144,869	-0.04
5,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	4,974,700	1.40		<i>Luxemburg</i>	-144,869	-0.04
	<i>Portugal</i>	9,896,152	2.80	-35,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.75 - 15.01.25 CALL	-1,407	0.00
5,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	5,369,800	1.52	-35,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	-90,090	-0.02
4,300,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	4,526,352	1.28	-35,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.375 - 15.01.25 PUT	-53,372	-0.02
	<i>Schweden</i>	10,558,251	2.98		Gesamtwertpapierbestand	336,117,662	94.96
3,400,000	SBAB BANK AB 1.875% 10/12/2025	3,373,038	0.95				
1,400,000	SVENSKA HANDELSBANKEN AB VAR 04/11/2036	1,402,198	0.40				
1,500,000	SWEDBANK AB 2.875% 30/04/2029	1,486,620	0.42				
1,040,000	SWEDBANK AB 4.25% 11/07/2028	1,084,460	0.31				
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,384,071	0.67				
800,000	VOLVO CAR AB 4.75% 08/05/2030	827,864	0.23				
	<i>Spanien</i>	23,694,145	6.69				
2,500,000	ABANCA CORPORACION BANCARIA SA VAR 08/09/2027	2,403,750	0.68				
900,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	920,772	0.26				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	488,630,019	95.57			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	436,136,901	85.31			
Aktien	7,827,381	1.53			
<i>Griechenland</i>					
275,757 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	1,061,664	0.21	2,600,000 CHEPLAPHARM 7.50% REGS 15/05/2030	2,566,200	0.50
<i>Großbritannien</i>			2,800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,830,296	0.55
3,190,350 NOSTRUM OIL AND GAS PLC	111,709	0.02	3,500,000 CTEC II GMBH 5.25% REGS 15/02/2030	3,235,855	0.63
<i>Kasachstan</i>			1,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,762,864	0.34
43,789 FORTEBANK JSC GDR 500 SHS	251,938	0.05	1,920,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,921,037	0.38
<i>Luxemburg</i>			2,400,000 IHO VERWALTUNGS GMBH 7.00% REGS 15/11/2031	2,460,072	0.48
413,595,600 ATENTO ORDINARY	4	0.00	2,500,000 TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% REGS 15/07/2029	2,590,150	0.51
6,968,241 ATENTO PREFERRED	6,392,882	1.25	1,600,000 TECHEM VERWALTUNGS GMBH 5.375% 15/07/2029	1,656,848	0.32
<i>Spanien</i>			4,000,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	3,612,276	0.72
2,484,452 ABENGOA CL.B	25	0.00	<i>Frankreich</i>	37,496,876	7.33
<i>Zypern</i>			1,250,000 AFFLELOU SAS 6.00% REGS 25/07/2029	1,307,800	0.26
75,757 PHOENIX VEGA MEZZ L TD	6,242	0.00	5,200,000 ALTICE FRANCE SA 11.50% 01/02/2027	4,347,512	0.85
10,822 SUNRISEMEZZ PLC	2,917	0.00	4,600,000 ATOS SE VAR 18/12/2029	4,129,972	0.81
Anleihen	418,829,387	81.93	4,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL	4,383,016	0.85
<i>Ägypten</i>			3,000,000 CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	2,985,900	0.58
3,000,000 EGYPT 4.75% REGS 11/04/2025	2,994,630	0.59	1,000,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	825,060	0.16
2,000,000 EGYPT 5.625% REGS 16/04/2030	1,751,060	0.34	2,550,000 CHROME HOLDCO SAS 5.00% REGS 31/05/2029	1,443,122	0.28
<i>Argentinien</i>			2,700,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,341,060	0.46
3,000,000 ARGENTINA VAR 09/07/2030	2,150,279	0.42	200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	202,132	0.04
17,092,797 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	6,699,453	1.31	2,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,895,680	0.37
792,065 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	29,097	0.01	4,500,000 ELO 5.875% 17/04/2028	3,943,125	0.77
5 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	3	0.00	2,000,000 ELO 6.00% 22/03/2029	1,704,400	0.33
<i>Bermuda</i>			2,000,000 IN LI 1.125% 02/07/2029	1,832,540	0.36
14,866,725 RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	251,248	0.05	2,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAD47)	1,927,880	0.38
<i>Brasilien</i>			1,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8600KAA46)	1,030,333	0.20
2,000,000 SAMARCO MINERACAO SA VAR REGS 30/06/2031	1,869,087	0.37	3,200,000 VIRIDIEN 7.75% REGS 01/04/2027	3,197,344	0.63
<i>Britische Jungferninseln</i>			<i>Griechenland</i>	6,587,640	1.29
1,200,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	115,886	0.02	1,200,000 ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	1,396,860	0.27
3,000,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	289,715	0.06	4,000,000 EUROBANK ERGASIAS SA VAR 05/05/2027	3,936,000	0.77
<i>Deutschland</i>			1,200,000 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	1,254,780	0.25
1,700,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	24,268,822	4.75	<i>Großbritannien</i>	34,911,976	6.83
	1,633,224	0.32	1,150,000 BOPARAN FINANCE PLC 9.375% REGS 07/11/2029	1,346,437	0.26
			4,000,000 CARNIVAL PLC 1.00% 28/10/2029	3,550,000	0.69
			2,000,000 JERROLD FINCO PLC 5.25% REGS 15/01/2027	2,390,106	0.47
			2,627,000 MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	2,432,707	0.48
			500,000 MCOM INVESTMENTS LTD 20.00% 30/09/2026	466,883	0.09
			3,700,000 NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	4,296,418	0.85
			3,000,000 OCADO GROUP PLC 10.50% REGS 08/08/2029	3,687,228	0.72

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,600,000	SIG PLC 9.75% REGS 31/10/2029	1,616,128	0.32				
3,248,000	TRIDENT ENERGY FINANCE PLC 12.50% REGS 30/11/2029	3,292,854	0.64	<i>Japan</i>	4,511,548	0.88	
1,100,007	TULLOW OIL PLC 10.25% REGS 15/05/2026	914,127	0.18	1,200,000	RAKUTEN GROUP INC 11.25% REGS 15/02/2027	1,266,403	0.25
2,700,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	2,223,413	0.43	3,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,245,145	0.63
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	103,792	0.02	<i>Jersey Inseln</i>		1,644,591	0.32
2,800,000	VEDANTA RESOURCE PLC VAR REGS 12/09/2028	1,311,027	0.26	1,350,000	AA BOND CO LIMITED 6.50% REGS 31/01/2026	642,474	0.13
2,700,000	VEDANTA RESOURCES FNANCIAL II PLC 10.25% REGS 03/06/2028	2,665,451	0.52	840,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% REGS 31/03/2029	1,002,117	0.19
1,800,000	VEDANTA RESOURCES FNANCIAL II PLC 10.875% REGS 17/09/2029	1,807,892	0.35	<i>Kaimaninseln</i>		5,933,441	1.16
3,100,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	2,807,513	0.55	1,000,000	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	937,325	0.18
<i>Guernsey</i>		1,548,463	0.30	3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	298,117	0.06
1,800,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,548,463	0.30	2,600,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	258,192	0.05
<i>Irland</i>		15,321,047	3.00	2,000,000	FANTASIA HOLDING VAR 31/12/2049 DEFAULTED	56,803	0.01
1,000,000	ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	955,374	0.19	5,600,000	FANTASIA HOLDING 0% 09/01/2023	156,129	0.03
2,200,000	ASG FINANCE DAC 9.75% REGS 15/05/2029	2,153,642	0.42	2,700,000	FANTASIA HOLDING 0% 18/10/2022	73,960	0.01
5,500,000	AVENIR ISSUER III DESIGNATED ACTIVITY COMPANY 6.00% 25/10/2027	5,018,677	0.98	1,650,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	1,513,380	0.29
4,000,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,124,920	0.81	7,750,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 31/12/2049	476,825	0.09
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	-	0.00	10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	591,228	0.12
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	-	0.00	5,620,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	332,424	0.07
5,000,000	CIMA FINANCE DAC 2.95% 05/09/2029	3,068,434	0.60	7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	444,542	0.09
<i>Italien</i>		41,532,807	8.12	9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS1627597955)	602,622	0.12
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	272,299	0.05	4,418,531	MODERN LAND CHINA CO LTD VAR REGS 30/12/2026	43,183	0.01
3,000,000	ENEL SPA VAR 24/11/2081	2,987,430	0.58	6,448,599	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899880)	57,231	0.01
3,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	2,957,310	0.58	3,313,898	MODERN LAND CHINA CO LTD 11.00% REGS 30/12/2025	34,531	0.01
4,050,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,042,305	0.79	21,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
1,100,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,271,611	0.25	5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026 DEFAULTED	56,929	0.01
6,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	5,482,080	1.06	<i>Kanada</i>		4,628,469	0.91
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	3,916,747	0.77	1,700,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	925,946	0.18
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	3,926,550	0.77	2,000,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,473,530	0.29
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	3,918,707	0.77	3,700,000	THE TORONTO DOMINION BANK CANADA VAR 31/10/2081	2,228,993	0.44
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	3,916,747	0.77	<i>Kolumbien</i>		1,949,134	0.38
2,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN IT0005611758)	2,293,588	0.45	2,400,000	COLOMBIA TELECOMUNICACIONES SA 4.95% REGS 17/07/2030	1,949,134	0.38
1,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,503,630	0.29	<i>Lettland</i>		7,287,410	1.43
3,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	2,906,820	0.57	5,100,000	AIR BALTIC CORPORATION AS 14.50% REGS 14/08/2029	5,775,699	1.13
2,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,136,983	0.42	2,070,000	LATVIA 1.875% 19/02/2049	1,511,711	0.30
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00	<i>Litauen</i>		1,525,800	0.30
				2,000,000	LITHUANIA 2.10% 26/05/2047	1,525,800	0.30
				<i>Luxemburg</i>		55,221,702	10.79
				1,800,000	3R LUX 9.75% REGS 05/02/2031	1,798,974	0.35

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,400,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	2,647,410	0.52	3,800,000	AEGON NV VAR PERPETUAL USD	2,810,165	0.55
1,500,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	1,142,265	0.22	3,003,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	3,337,595	0.65
3,640,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	3,223,293	0.63	3,000,000	NE PROPERTY BV 2.00% 20/01/2030	2,779,380	0.54
2,609,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	2,560,368	0.50	2,247,488	SUMMER BIDCO BV 10.00% REGS 15/02/2029	2,299,090	0.45
1,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	1,551,171	0.30	4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,902,240	0.76
6,975,685	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	5,389,231	1.06	5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	4,661,900	0.92
4,195,863	ATENTO LUXCO 1 SA 20.00% 144A 10/03/2025	4,011,496	0.79	3,500,000	TENNET HOLDING BV 0.875% 16/06/2035	2,814,420	0.55
2,000,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,902,564	0.37	1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,435,098	0.28
3,200,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	3,196,288	0.63	3,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,926,800	0.57
1,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	1,460,955	0.29	4,100,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	3,815,952	0.75
1,800,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,918,026	0.38	5,000,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,562,650	0.89
1,500,000	FERRALUM METALS GROUP SA 10.00% 30/12/2026	468,750	0.09		<i>Nigeria</i>	112,361	0.02
1,598,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	1,573,339	0.31	211,545	TNOG OIL AND GAS LTD 10.00% 12/01/2028	112,361	0.02
3,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	2,874,810	0.56		<i>Österreich</i>	4,938,191	0.97
650,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	595,985	0.12	1,100,000	AMS OSRAM AG 10.50% REGS 30/03/2029	1,088,131	0.21
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00	3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	2,841,540	0.56
1,700,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	620,340	0.12	1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2785548053)	1,008,520	0.20
5,200,000	KENBOURNE INVEST SA 0% REGS 31/12/2049	2,366,289	0.46		<i>Panama</i>	2,602,279	0.51
1,300,000	KENBOURNE INVEST SA 0% 144A 22/01/2028	474,378	0.09	3,000,000	BANCO GENERAL SA VAR REGS PERPETUAL	2,602,279	0.51
300,000	KENBOURNE INVEST SA 0% 144A 31/12/2049	136,517	0.03		<i>Papua-Neuguinea</i>	1,570,346	0.31
2,700,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	2,067,120	0.40	2,100,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,570,346	0.31
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00		<i>Portugal</i>	24,242,149	4.74
2,000,000	NCO INVEST SA 10.00% 30/12/2026 EUR (ISIN DE000A3LWZK9)	22,000	0.00	3,000,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2054	3,059,700	0.60
5,500,000	NCO INVEST SA 10.00% 30/12/2026 EUR (ISIN DE000A3LWZL7)	60,500	0.01	3,200,000	FIDELIDADE COPANHIA VAR 04/09/2031	3,224,064	0.63
2,300,000	NOVO BANCO SA 3.50% 18/03/2043	2,116,345	0.41	8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	2,320,000	0.45
3,900,000	OHI GROUP SA 13.00% REGS 22/07/2029	3,779,328	0.74	7,150,000	NOVO BANCO SA 0% 03/04/2048	2,762,331	0.54
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,268,760	0.44	9,100,000	NOVO BANCO SA 0% 09/04/2052	3,016,195	0.59
4,000,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,000,840	0.78	14,260,000	NOVO BANCO SA 0% 12/02/2049	5,306,859	1.04
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00	11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	3,190,000	0.62
1,007,000	VIVION INVESTMENTS SARL VAR 31/08/2028	990,344	0.19	4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,363,000	0.27
	<i>Mexiko</i>	13,480,030	2.64		<i>Rumänien</i>	2,647,200	0.52
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	1,967,015	0.38	2,500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,647,200	0.52
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	1,991,939	0.39		<i>Schweden</i>	6,516,634	1.27
3,100,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJ771)	3,085,241	0.60	4,800,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	4,456,128	0.87
3,750,000	GRUPO AEROMEXICO SAB DE CV 8.25% REGS 15/11/2029	3,582,037	0.71	700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	670,152	0.13
3,800,000	TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	2,853,798	0.56	1,400,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	1,390,354	0.27
	<i>Niederlande</i>	37,368,340	7.31		<i>Slowenien</i>	2,242,592	0.44
2,500,000	AEGON NV VAR PERPETUAL EUR	2,023,050	0.40	2,200,000	NOVA KREDITNA BANKA MARIBOR DD VAR 29/06/2026	2,242,592	0.44

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW
Nennwert	EUR		Nennwert	EUR	
	<i>Spanien</i>	<i>25,085,898</i>	<i>4.91</i>		
4,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,038,200	0.79	Warrants, Rechte	- 0.00
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,233,220	0.44	<i>Großbritannien</i>	- 0.00
3,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,370,556	0.66	12,070 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	- 0.00
3,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	3,819,912	0.75	12,070 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	- 0.00
3,500,000	CELLNEX FINANCE COMPANY SAU 2.00% 15/02/2033	3,120,740	0.61	Sonstige übertragbare Wertpapiere	19,536 0.00
2,500,000	EROSKI S COOP 10.625% REGS 30/04/2029	2,725,125	0.53	Aktien	- 0.00
3,900,000	GRIFOLS SA 7.50% REGS 01/05/2030	4,091,841	0.80	<i>Großbritannien</i>	- 0.00
1,600,000	LORCA TELECOM BONDCO 5.75% REGS 30/04/2029	1,686,304	0.33	56,831 MRIYA FARMING PLC	- 0.00
	<i>Sri Lanka</i>	<i>2,681,275</i>	<i>0.52</i>	Wandelanleihen	19,536 0.00
2,060,000	SRI LANKA 0% REGS 18/04/2023	1,247,857	0.24	<i>Island</i>	19,536 0.00
2,300,000	SRI LANKA 0% REGS 28/03/2030	1,433,418	0.28	97,678 LBI EHF 0% 30/11/2035 CV	19,536 0.00
	<i>Türkei</i>	<i>2,953,966</i>	<i>0.58</i>	Aktien/Anteile aus OGAW/OGA	52,473,582 10.26
3,100,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	2,953,966	0.58	Aktien/Anteile aus Investmentfonds	52,473,582 10.26
	<i>Ukraine</i>	<i>2,616,224</i>	<i>0.51</i>	<i>Irland</i>	90,343 0.02
5,000,000	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	2,616,224	0.51	1,000 ISHS USD HIGH YIELD CORP BOND UCITS ETF	90,343 0.02
	<i>Venezuela</i>	<i>14,023,026</i>	<i>2.74</i>	<i>Island</i>	26 0.00
50,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	5,141,961	1.01	258,599 LBI CLASS A SHARES SICAV	26 0.00
15,500,000	REPUBLIC OF VENEZUELA 0% 13/10/2024 DEFAULTED	2,061,028	0.40	<i>Jersey Inseln</i>	264,040 0.05
14,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	2,141,304	0.42	10,000 WISDOM TREE METAL SECURITIES LIMITED	254,500 0.05
6,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	945,514	0.18	1,000 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	9,540 0.00
11,000,000	REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	1,448,856	0.28	<i>Luxemburg</i>	52,119,173 10.19
18,300,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP97475AN08)	2,284,363	0.45	9,829 AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR C	12,207,668 2.39
	<i>Vereinigte Staaten von Amerika</i>	<i>15,228,692</i>	<i>2.98</i>	1,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND CLS H C	1,199,770 0.23
2,000,000	GRAN TIERRA ENERGY INC 9.50% REGS 15/10/2029	1,802,086	0.35	15,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND CLS S C	18,958,812 3.71
3,000,000	IQVIA INC 2.875% REGS 15/06/2028	2,936,880	0.57	1,978 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	19,752,923 3.86
3,500,000	KOSMOS ENERGY LTD 8.75% REGS 01/10/2031	3,186,301	0.62	Gesamtwertpapierbestand	488,630,019 95.57
4,300,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,109,295	0.81		
3,400,000	SOUTHERN CO VAR 15/09/2081	3,194,130	0.63		
	Wandelanleihen	9,480,133	1.85		
	<i>Belgien</i>	<i>3,826,360</i>	<i>0.75</i>		
4,000,000	BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,826,360	0.75		
	<i>Luxemburg</i>	<i>5,653,773</i>	<i>1.10</i>		
10,300,000	mitsubishi UF J Investor Services and Banking S A FRN 15/12/2050 CV	5,653,773	1.10		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	250,691,461	97.22			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	240,929,766	93.43			
Anleihen	240,929,766	93.43			
<i>Belgien</i>	3,838,806	1.49			
800,000 AZELIS FINANCE 4.75% REGS 25/09/2029	824,960	0.32			
1,080,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	1,116,428	0.44			
600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	602,574	0.23			
800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	881,864	0.34			
400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0390152180)	412,980	0.16			
<i>Dänemark</i>	1,953,752	0.76			
1,880,000 ORSTED VAR 14/03/2034	1,953,752	0.76			
<i>Deutschland</i>	22,934,276	8.89			
1,000,000 BAYER AG VAR 13/09/2054	1,001,220	0.39			
1,400,000 BAYER AG VAR 25/09/2083	1,478,288	0.57			
550,000 CHEPLAPHARM 4.375% REGS 15/01/2028	510,477	0.20			
1,000,000 CHEPLAPHARM 7.50% REGS 15/05/2030	987,000	0.38			
600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	659,400	0.26			
1,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,010,820	0.39			
1,200,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	1,255,128	0.49			
1,200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,260,300	0.49			
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	186,226	0.07			
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	190,280	0.07			
900,000 FRESSNAPF HOLDING SE 5.25% 31/10/2031	928,881	0.36			
1,700,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,708,194	0.66			
300,000 GRUENENTHAL GMBH 6.75% REGS 15/05/2030	321,045	0.12			
300,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	318,159	0.12			
1,760,000 IHO VERWALTUNGS GMBH 6.75% REGS 15/11/2029	1,803,120	0.70			
1,200,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,268,532	0.49			
1,100,000 NIDDA HEALTHCARE HOLDING AG 7.00% REGS 21/02/2030	1,159,257	0.45			
300,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	288,798	0.11			
600,000 ONE HOTELS GMBH 7.75% REGS 02/04/2031	647,820	0.25			
500,000 PROGROUPE AG 5.125% REGS 12/04/2029	492,615	0.19			
1,400,000 SCHAEFFLER AG 4.50% 28/03/2030	1,409,254	0.55			
600,000 TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% REGS 15/07/2029	621,636	0.24			
1,100,000 TECHEM VERWALTUNGS GMBH 5.375% 15/07/2029	1,139,083	0.44			
300,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	300,132	0.12			
300,000 ZF FINANCE GMBH 2.25% 03/05/2028	274,767	0.11			
400,000 ZF FINANCE GMBH 2.75% 25/05/2027	381,828	0.15			
1,400,000 ZF FINANCE GMBH 3.75% 21/09/2028	1,332,016	0.52			
			<i>Finnland</i>	424,856	0.16
			400,000 HUHTAMAKI OYJ 5.125% 24/11/2028	424,856	0.16
			<i>Frankreich</i>	42,327,873	16.42
			1,000,000 ACCOR SA VAR PERPETUAL	1,016,290	0.39
			600,000 AFFLELOU SAS 4.25% REGS 19/05/2026	600,720	0.23
			1,100,000 AFFLELOU SAS 6.00% REGS 25/07/2029	1,150,864	0.45
			300,000 AIR FRANCE KLM 7.25% 31/05/2026	316,122	0.12
			600,000 AIR FRANCE KLM 8.125% 31/05/2028	676,302	0.26
			500,000 ALSTOM SA VAR PERPETUAL	525,060	0.20
			400,000 BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	422,764	0.16
			300,000 BANIJAY 6.50% REGS 01/03/2026	172,166	0.07
			400,000 BERTRAND FRANCHISE FINANCE 6.50% REGS 18/07/2030	419,136	0.16
			800,000 CAB SELAS 3.375% REGS 01/02/2028	743,728	0.29
			520,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	429,031	0.17
			500,000 CONSTELLIUM SE 3.125% REGS 15/07/2029	475,565	0.18
			2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2280BAA47)	1,854,369	0.72
			600,000 CROWN EUROPEAN HOLDINGS 4.50% REGS 15/01/2030	621,858	0.24
			2,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	1,869,240	0.73
			2,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,431,132	0.95
			400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMS8)	408,572	0.16
			1,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMT6)	1,035,350	0.40
			390,000 EMERIA 7.75% REGS 31/03/2028	353,675	0.14
			900,000 FNAC DARTY SA 6.00% 01/04/2029	945,522	0.37
			1,450,000 FORVIA 2.375% 15/06/2027	1,380,342	0.54
			1,000,000 FORVIA 3.75% 15/06/2028	975,290	0.38
			1,600,000 FORVIA 5.50% 15/06/2031	1,600,144	0.62
			1,600,000 GOLDSTORY SAS 6.75% REGS 01/02/2030	1,675,024	0.65
			2,600,000 ILIAD HOLDING 5.625% REGS 15/10/2028	2,667,106	1.04
			2,400,000 ILIAD HOLDING 6.875% REGS 15/04/2031	2,581,512	1.01
			260,000 ILIAD SA 5.375% REGS 15/04/2030	267,644	0.10
			400,000 IM GROUP SAS 8.00% 01/03/2028	217,864	0.08
			1,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,788,192	0.69
			400,000 LOXAM SAS 3.75% 15/07/2026	398,856	0.15
			300,000 LOXAM SAS 6.375% REGS 31/05/2029	316,575	0.12
			1,000,000 LOXAM SAS 6.375% 15/05/2028	1,043,620	0.40
			1,000,000 OPMOBILITY 4.875% 13/03/2029	1,032,410	0.40
			1,200,000 PAPREC HOLDING SA 6.50% REGS 17/11/2027	1,269,924	0.49
			800,000 PICARD GROUPE 6.375% REGS 01/07/2029	833,864	0.32
			150,000 REXEL SA 5.25% 15/09/2030	157,895	0.06
			1,100,000 ROQUETTE FRERES SA VAR 31/12/2049	1,122,682	0.44
			1,100,000 SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,033,934	0.40
			900,000 SPCM SA 2.625% REGS 01/02/2029	865,953	0.34
			500,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	522,765	0.20
			500,000 VALEO SA 4.50% 11/04/2030	500,150	0.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
200,000	VALEO SA 5.375% 28/05/2027	208,406	0.08	800,000	ZEGONA FINANCE LC 6.75% REGS 17/07/2029	853,696	0.33
800,000	VALEO SA 5.875% 12/04/2029	854,080	0.33		<i>Irland</i>	6,416,150	2.49
2,400,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	2,246,424	0.88	1,050,000	AIB GROUP PLC VAR PERPETUAL	1,114,680	0.43
300,000	VIRIDIEN 7.75% REGS 01/04/2027	299,751	0.12	1,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	1,027,230	0.40
	<i>Griechenland</i>	6,161,720	2.39	800,000	EIRCOM FINANCE LTD 5.75% 15/12/2029	839,712	0.33
1,000,000	ALPHA BANK SA VAR 12/05/2030	1,059,810	0.41	500,000	FLUTTER ENTERTAINMENT PLC 5.00% REGS 29/04/2029	521,315	0.20
1,100,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	1,189,628	0.46	260,000	VIRGIN MEDIA O2 VENDOR 7.875% REGS 15/03/2032	314,113	0.12
700,000	EUROBANK ERGASIAS SA VAR 25/04/2034	760,823	0.30	2,300,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,599,100	1.01
1,400,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,518,524	0.59		<i>Isle of Man</i>	1,038,370	0.40
1,470,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,632,935	0.63	1,000,000	PLAYTECH PLC 5.875% 28/06/2028	1,038,370	0.40
	<i>Großbritannien</i>	24,218,559	9.39		<i>Israel</i>	2,420,328	0.94
1,610,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	1,725,645	0.68	2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,420,328	0.94
600,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	590,658	0.23		<i>Italien</i>	27,433,332	10.64
1,280,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	1,498,969	0.58	900,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	917,145	0.36
600,000	BELRON UK FINANCE PLC 4.625% REGS 15/10/2029	615,438	0.24	1,000,000	A2A SPA VAR PERPETUAL	1,034,000	0.40
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,165,907	0.45	800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005604803)	854,912	0.33
700,000	CD AND R FIREFLY BIDCO LIMITED 8.625% REGS 30/04/2029	882,798	0.34	1,300,000	BANCO BPM SPA VAR 14/01/2031	1,296,620	0.50
400,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	474,020	0.18	1,220,000	BANCO BPM SPA VAR 18/06/2034	1,263,176	0.49
400,000	EC FINANCE PLC 3.00% REGS 15/10/2026	381,652	0.15	800,000	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)	819,448	0.32
800,000	INEOS FINANCE PLC 6.375% REGS 15/04/2029	840,856	0.33	800,000	BPER BANCA SPA VAR 25/07/2032	804,984	0.31
800,000	INEOS QUATTRO FINANCE 2 PLC 6.75% REGS 15/04/2030	831,888	0.32	1,000,000	BUBBLES BIDCO SPA 6.50% REGS 30/09/2031	1,008,000	0.39
700,000	INEOS QUATTRO FINANCE 2 PLC 8.50% REGS 15/03/2029	751,016	0.29	200,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	214,840	0.08
536,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	637,865	0.25	300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	335,751	0.13
840,000	JERROLD FINCO PLC 7.875% REGS 15/04/2030	1,035,644	0.40	400,000	FLOS B AND B ITALIA SPA 10.00% REGS 15/11/2028	389,959	0.15
550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	528,385	0.20	900,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	872,280	0.34
1,400,000	PINEWOOD FINCO PLC 6.00% REGS 27/03/2030	1,682,963	0.65	1,500,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,478,655	0.57
1,260,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,338,788	0.52	800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	831,392	0.32
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,064,184	0.41	1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,156,010	0.45
700,000	SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	698,824	0.27	400,000	INTESA SANPAOLO SPA VAR 20/02/2034	434,516	0.17
400,000	SHERWOOD FINANCING PLC 9.625% REGS 15/12/2029	483,735	0.19	600,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	576,438	0.22
500,000	SYNTHOMER PLC 7.375% REGS 02/05/2029	523,665	0.20	700,000	IRCA SPA FRN REGS 15/12/2029	708,232	0.27
700,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	695,933	0.27	1,100,000	LOTTOMATICA GROUP S P A 5.375% REGS 01/06/2030	1,144,572	0.44
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 4.125% REGS 15/08/2030	1,040,191	0.40	1,100,000	NEXI SPA 2.125% 30/04/2029	1,049,521	0.41
500,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	532,608	0.21	1,550,000	OPTICS BIDCO SPA 2.375% 12/10/2027	1,499,904	0.58
1,400,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,451,391	0.56	250,000	OPTICS BIDCO SPA 6.875% 15/02/2028	272,335	0.11
2,000,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,891,840	0.74	2,363,000	OPTICS BIDCO SPA 7.875% 31/07/2028	2,674,515	1.05
				1,637,000	TELECOM ITALIA SPA 7.875% 31/07/2028	1,853,673	0.73
				1,000,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,033,700	0.40

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN IT0005611758)	834,032	0.32	2,600,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,395,874	0.93
600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	601,452	0.23		<i>Niederlande</i>	32,462,427	12.60
1,500,000	UNICREDIT SPA VAR 15/01/2032	1,473,270	0.57	500,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	497,305	0.19
	<i>Japan</i>	3,279,043	1.27	400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	388,396	0.15
431,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	404,071	0.16	800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	820,360	0.32
600,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	595,422	0.23	600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2893176862)	617,394	0.24
2,218,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,279,550	0.88				
	<i>Jersey Inseln</i>	1,576,846	0.61	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,573,264	0.61
700,000	AVIS BUDGET FINANCE PLC 7.00% REGS 28/02/2029	735,126	0.29	600,000	DUFY ONE BONDS 2.00% 15/02/2027	584,718	0.23
800,000	AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	841,720	0.32	1,600,000	DUFY ONE BONDS 3.375% 15/04/2028	1,593,536	0.62
	<i>Kanada</i>	1,301,066	0.50	1,200,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	1,157,208	0.45
1,300,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,301,066	0.50	700,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	727,587	0.28
	<i>Luxemburg</i>	16,760,400	6.50	1,800,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,751,688	0.68
800,000	ACCORINVEST GROUP SA 6.375% REGS 15/10/2029	843,328	0.33	500,000	OI EUROPEAN GROUP BV 5.25% REGS 01/06/2029	511,235	0.20
550,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	558,641	0.22	440,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	457,037	0.18
1,370,000	B&M EUROPEAN VALUE RETAIL SA. 8.125% 15/11/2030	1,769,085	0.68	600,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	587,898	0.23
700,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	689,409	0.27	1,300,000	Q PARK HOLDING I BV 5.125% REGS 01/03/2029	1,344,174	0.52
400,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	380,513	0.15	900,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	950,292	0.37
1,300,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,298,492	0.50	500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	489,105	0.19
1,100,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% REGS 15/03/2029	1,161,754	0.45	1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	1,985,004	0.77
300,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	292,191	0.11	900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	972,765	0.38
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,365,116	0.53	1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2646608401)	1,572,746	0.61
955,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	961,523	0.37	500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	519,625	0.20
700,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	745,899	0.29	1,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,947,633	0.76
400,000	DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	438,836	0.17	860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	991,761	0.38
1,040,000	EPHOIS SUBCO SARL 7.875% REGS 31/01/2031	1,134,380	0.44	900,000	UNITED GROUP B V 4.00% REGS 15/11/2027	892,098	0.35
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	58,447	0.02	800,000	UNITED GROUP B V 5.25% REGS 01/02/2030	795,712	0.31
1,400,000	INPOST SA 2.25% REGS 15/07/2027	1,368,584	0.53	900,000	UNITED GROUP B V 6.50% REGS 31/10/2031	917,667	0.36
200,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	200,160	0.08	1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,164,180	0.45
1,000,000	PLT VII FINANCE SARL 6.00% REGS 15/06/2031	1,054,230	0.41	900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	837,648	0.32
1,500,000	ROSSINI SARL 6.75% REGS 31/12/2029	1,588,875	0.62	700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	694,281	0.27
300,000	SES SA VAR PERPETUAL	282,339	0.11	500,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	498,665	0.19
400,000	SES SA VAR 12/09/2054	368,556	0.14	300,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	292,305	0.11
200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	200,042	0.08	1,400,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	1,433,138	0.56
	<i>Mexiko</i>	2,754,374	1.07	2,180,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	1,989,315	0.77
400,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	358,500	0.14	900,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	906,687	0.35

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Norwegen</i>	884,088	0.34	1,200,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,330,656	0.52
800,000 VAR ENERGI ASA VAR 15/11/2083	884,088	0.34	450,000 GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	407,570	0.16
<i>Österreich</i>	697,088	0.27	2,800,000 LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,805,012	1.09
700,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	697,088	0.27	700,000 LORCA TELECOM BONDCO 5.75% REGS 30/04/2029	737,758	0.29
<i>Panama</i>	1,194,204	0.46	700,000 NEINOR HOMES SA 5.875% REGS 15/02/2030	731,584	0.28
1,100,000 CARNIVAL CORPORATION 5.75% REGS 15/01/2030	1,194,204	0.46	<i>Vereinigte Staaten von Amerika</i>	10,854,077	4.21
<i>Polen</i>	1,462,545	0.57	900,000 BELDEN INC 3.875% REGS 15/03/2028	903,726	0.35
1,500,000 CANPACK SA 2.375% REGS 01/11/2027	1,462,545	0.57	1,650,000 COTY INC 5.75% REGS 15/09/2028	1,722,633	0.67
<i>Portugal</i>	3,930,071	1.52	600,000 ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	683,091	0.26
1,000,000 EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	977,030	0.38	1,100,000 GTCR W DUT W 2 MERGER SU 8.50% REGS 15/01/2031	1,425,743	0.55
500,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	457,625	0.18	1,100,000 IQVIA INC 2.25% REGS 15/01/2028	1,059,498	0.41
600,000 EDP ENERGIAS DE PORTUGAL VAR 16/09/2054	611,940	0.24	400,000 IQVIA INC 2.25% REGS 15/03/2029	381,840	0.15
1,400,000 EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	1,473,696	0.56	700,000 OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	745,766	0.29
400,000 EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	409,780	0.16	2,000,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,948,460	0.76
<i>Schweden</i>	8,493,377	3.29	1,100,000 RAY FINANCING LLC 6.50% REGS 15/07/2031	1,154,054	0.45
500,000 ASMODEE GROUP AB 5.75% REGS 15/12/2029	517,535	0.20	600,000 SCIL IV LLC USA H 9.50% REGS 15/07/2028	644,778	0.25
900,000 ASSEMBLIN GROUP AB 6.25% REGS 01/07/2030	942,246	0.37	295,000 WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
800,000 CASTELLUM AB VAR PERPETUAL	769,576	0.30	200,000 WMG ACQUISITION CORP 2.25% REGS 15/08/2031	184,488	0.07
1,220,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	1,132,600	0.44	Aktien/Anteile aus OGAW/OGA	9,761,695	3.79
700,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	643,083	0.25	Aktien/Anteile aus Investmentfonds	9,761,695	3.79
940,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	947,012	0.37	<i>Frankreich</i>	9,761,695	3.79
820,000 VERISURE HOLDING AB 5.50% REGS 15/05/2030	854,981	0.33	5 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	5,486,162	2.13
1,200,000 VERISURE HOLDING AB 7.125% REGS 01/02/2028	1,247,220	0.47	29 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	3,073,767	1.19
400,000 VERISURE HOLDING AB 9.25% REGS 15/10/2027	336,176	0.13	11 BFT AUREUS ISR FCP	1,201,766	0.47
1,100,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	1,102,948	0.43	Gesamtwertpapierbestand	250,691,461	97.22
<i>Spanien</i>	16,112,138	6.25			
800,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	807,640	0.31			
600,000 ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	601,218	0.23			
1,200,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2840032762)	1,259,676	0.49			
2,300,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	2,339,100	0.91			
400,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	402,504	0.16			
1,200,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,339,932	0.52			
600,000 BANCO DE SABADELL SA VAR 27/06/2034	625,284	0.24			
1,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,271,580	0.49			
800,000 BANKINTER SA VAR PERPETUAL	849,480	0.33			
600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	603,144	0.23			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	215,742,574	98.46			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	208,697,589	95.24			
Anleihen	208,697,589	95.24			
<i>Belgien</i>	2,978,778	1.36			
600,000 AZELIS FINANCE 4.75% REGS 25/09/2029	618,720	0.28			
1,710,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	1,767,678	0.81			
600,000 SOLVAY SA VAR PERPETUAL	592,380	0.27			
<i>Deutschland</i>	22,507,916	10.27			
1,800,000 BAYER AG VAR 12/11/2079	1,699,218	0.78			
1,400,000 BAYER AG VAR 25/03/2082 EUR (ISIN XS2451802768)	1,390,424	0.63			
1,250,000 CHEPLAPHARM 3.50% REGS 11/02/2027	1,187,763	0.54			
950,000 CHEPLAPHARM 4.375% REGS 15/01/2028	881,733	0.40			
300,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	297,930	0.14			
1,200,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,198,968	0.55			
1,440,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,440,778	0.66			
600,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	602,892	0.28			
400,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	424,212	0.19			
1,000,000 IHO VERWALTUNGS GMBH 6.75% REGS 15/11/2029	1,024,500	0.47			
1,080,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,141,679	0.52			
1,400,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL	1,396,332	0.64			
3,060,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	2,084,712	0.94			
500,000 PROGROU AG 5.125% REGS 12/04/2029	492,615	0.22			
1,100,000 SCHAEFFLER AG 2.75% 12/10/2025	1,094,632	0.50			
900,000 SCHAEFFLER AG 2.875% 26/03/2027	897,678	0.41			
700,000 SCHAEFFLER AG 4.50% 14/08/2026	713,643	0.33			
1,170,000 TECHEM VERWALTUNG SGESSELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,161,950	0.53			
990,000 TECHEM VERWALTUNGS GMBH 5.375% 15/07/2029	1,025,175	0.47			
700,000 ZF FINANCE GMBH 2.00% 06/05/2027	659,155	0.30			
400,000 ZF FINANCE GMBH 2.25% 03/05/2028	366,356	0.17			
1,300,000 ZF FINANCE GMBH 5.75% 03/08/2026	1,325,571	0.60			
<i>Finnland</i>	820,336	0.37			
800,000 HUHTAMAKI OYJ 4.25% 09/06/2027	820,336	0.37			
<i>Frankreich</i>	39,199,307	17.89			
1,170,000 AFFLELOU SAS 4.25% REGS 19/05/2026	1,171,404	0.53			
600,000 AFFLELOU SAS 6.00% REGS 25/07/2029	627,744	0.29			
1,400,000 AIR FRANCE KLM 7.25% 31/05/2026	1,475,236	0.67			
500,000 AIR FRANCE KLM 8.125% 31/05/2028	563,585	0.26			
1,280,000 CAB SELAS 3.375% REGS 01/02/2028	1,189,965	0.54			
500,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	412,530	0.19			
200,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	199,632	0.09			
700,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	739,256	0.34			
1,400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	1,354,556	0.62			
1,800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,760,670	0.80			
400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	442,024	0.20			
1,080,000 FNAC DARTY SA 6.00% 01/04/2029	1,134,626	0.52			
500,000 FORVIA 2.375% 15/06/2027	475,980	0.22			
4,700,000 FORVIA 2.75% 15/02/2027	4,529,719	2.08			
600,000 FORVIA 3.125% 15/06/2026	593,328	0.27			
800,000 FORVIA 3.75% 15/06/2028	780,232	0.36			
116,000 FORVIA 7.25% 15/06/2026	120,018	0.05			
1,170,000 GETLINK SE 3.50% 30/10/2025	1,168,736	0.53			
700,000 HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONNEMENT 0.625% 16/09/2028	621,236	0.28			
900,000 ILIAD HOLDING 5.625% REGS 15/10/2028	923,229	0.42			
500,000 ILIAD SA 1.875% 11/02/2028	478,135	0.22			
400,000 ILIAD SA 2.375% 17/06/2026	396,276	0.18			
500,000 ILIAD SA 5.375% 14/06/2027	524,310	0.24			
200,000 IM GROUP SAS 8.00% 01/03/2028	108,932	0.05			
1,440,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,430,554	0.65			
500,000 LOXAM SAS 4.50% REGS 15/02/2027	505,830	0.23			
700,000 LOXAM SAS 6.375% 15/05/2028	730,534	0.33			
700,000 OPMOBILITY 4.875% 13/03/2029	722,687	0.33			
810,000 PAPREC HOLDING SA 6.50% REGS 17/11/2027	857,199	0.39			
650,000 PICARD GROUPE 6.375% REGS 01/07/2029	677,515	0.31			
1,100,000 RCI BANQUE SA VAR 18/02/2030	1,096,821	0.50			
100,000 RENAULT SA 2.00% 28/09/2026	98,126	0.04			
1,100,000 RENAULT SA 2.375% 25/05/2026	1,087,284	0.50			
1,200,000 RENAULT SA 2.50% 02/06/2027	1,183,140	0.54			
300,000 REXEL SA 2.125% 15/06/2028	288,222	0.13			
1,980,000 SPCM SA 2.00% REGS 01/02/2026	1,962,081	0.90			
100,000 TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	101,043	0.05			
471,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	492,445	0.22			
1,500,000 VALEO SA 5.375% 28/05/2027	1,563,045	0.71			
3,200,000 VEOLIA ENVIRONNEMENT SA VAR PERPETUAL EUR (ISIN FR00140007K5)	3,140,864	1.44			
900,000 VIGIE VAR PERPETUAL	871,056	0.40			
600,000 VIRIDIEN 7.75% REGS 01/04/2027	599,502	0.27			
<i>Griechenland</i>	1,594,080	0.73			
1,620,000 EUROBANK ERGASIAS SA VAR 05/05/2027	1,594,080	0.73			
<i>Großbritannien</i>	22,246,908	10.15			
800,000 BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	787,544	0.36			
600,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	716,531	0.33			
400,000 BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	480,387	0.22			
1,060,000 BELRON UK FINANCE PLC 4.625% REGS 15/10/2029	1,087,274	0.50			
1,530,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,510,967	0.69			
400,000 CD AND R FIREFLY BIDCO LIMITED 8.625% REGS 30/04/2029	504,456	0.23			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW	
500,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	592,525	0.27			
1,350,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,288,076	0.59	<i>Japan</i>	1,687,536	
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	290,955	0.13	1,800,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	1,687,536
1,620,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,620,113	0.74	<i>Jersey Inseln</i>	1,722,295	
700,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	705,964	0.32	1,640,000	AVIS BUDGET FINANCE PLC 7.00% REGS 28/02/2029	1,722,295
800,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	846,296	0.39	<i>Kanada</i>	1,441,181	
700,000	NGG FINANCE PLC VAR 05/09/2082	673,092	0.31	1,440,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,441,181
800,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	951,630	0.43	<i>Luxemburg</i>	17,247,582	
700,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	743,771	0.34	600,000	ACCORINVEST GROUP SA 6.375% REGS 15/10/2029	632,496
800,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	945,941	0.43	900,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	899,595
1,080,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,325,874	0.61	990,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	945,311
1,100,000	SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	1,098,152	0.50	400,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	393,948
300,000	SHERWOOD FINANCING PLC 9.625% REGS 15/12/2029	362,801	0.17	589,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	560,305
133,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	132,471	0.06	1,200,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,198,608
400,000	SYNTHOMER PLC 7.375% REGS 02/05/2029	418,932	0.19	800,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% REGS 15/03/2029	844,912
4,680,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424)	4,629,596	2.10	1,350,000	CIRSA FINANCE INTERNATIONAL SARL 7.875% REGS 31/07/2028	1,431,581
500,000	ZEGONA FINANCE LC 6.75% REGS 17/07/2029	533,560	0.24	200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	194,794
<i>Irland</i>	6,042,078	2.76	1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	1,056,946	
600,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	585,456	0.27	1,907,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,856,445
1,440,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,435,550	0.66	900,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	888,372
400,000	EIRCOM FINANCE LTD 5.75% 15/12/2029	419,856	0.19	900,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	959,013
300,000	FLUTTER ENTERTAINMENT PLC 5.00% REGS 29/04/2029	312,789	0.14	1,260,000	INPOST SA 2.25% REGS 15/07/2027	1,231,726
2,910,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	3,288,427	1.50	700,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	694,876
<i>Isle of Man</i>	940,815	0.43	990,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	990,792	
500,000	PLAYTECH PLC 4.25% 07/03/2026	213,956	0.10	1,395,000	ROSSINI SARL 6.75% REGS 31/12/2029	1,477,654
700,000	PLAYTECH PLC 5.875% 28/06/2028	726,859	0.33	990,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	990,208
<i>Israel</i>	3,358,205	1.53	<i>Mexiko</i>	627,375	0.29	
3,330,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	3,358,205	1.53	700,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	627,375
<i>Italien</i>	12,380,666	5.65	<i>Niederlande</i>	28,791,041	13.14	
1,255,000	BANCO BPM SPA VAR 21/01/2028	1,327,677	0.61	700,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	696,227
900,000	FLOS B AND B ITALIA SPA 10.00% REGS 15/11/2028	877,408	0.40	2,100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	2,039,079
700,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	678,440	0.31	1,080,000	DUFY ONE BONDS 2.00% 15/02/2027	1,052,492
1,350,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,330,790	0.61	900,000	DUFY ONE BONDS 3.375% 15/04/2028	896,364
500,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	526,055	0.24	200,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	184,220
1,260,000	NEXI SPA 1.625% 30/04/2026	1,232,734	0.56	900,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2486270858)	957,969
990,000	OPTICS BIDCO SPA 2.375% 12/10/2027	958,003	0.44			
1,080,000	OPTICS BIDCO SPA 2.875% 28/01/2026	1,075,237	0.49			
1,300,000	OPTICS BIDCO SPA 7.875% 31/07/2028	1,471,379	0.67			
1,890,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,883,819	0.85			
900,000	TELECOM ITALIA SPA 7.875% 31/07/2028	1,019,124	0.47			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	207,882	0.09	800,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	778,952	0.36
1,900,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,849,004	0.84	900,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	835,524	0.38
480,000	OI EUROPEAN GROUP BV 5.25% REGS 01/06/2029	490,786	0.22	1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	1,550,923	0.71
500,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	519,360	0.24	400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	394,980	0.18
400,000	PPF ARENA 1 BV 2.125% 31/01/2025	398,916	0.18	3,060,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	3,180,411	1.45
600,000	PPF ARENA 1 BV 3.25% 29/09/2027	597,216	0.27	1,170,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	983,315	0.45
870,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	852,452	0.39	900,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	902,412	0.41
900,000	Q PARK HOLDING I BV 5.125% REGS 01/03/2029	930,582	0.42		<i>Spanien</i>	9,297,404	4.24
600,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	600,078	0.27	990,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	988,703	0.45
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	503,080	0.23	1,700,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,653,896	0.75
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	1,467,315	0.67	1,000,000	CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	952,980	0.43
3,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,121,792	1.43	400,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	362,284	0.17
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	551,390	0.25	5,330,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	5,339,541	2.44
1,170,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	1,160,558	0.53		<i>Tschechische Republik</i>	2,881,210	1.31
400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	372,712	0.17	2,880,000	SAZKA GROUP AS 3.875% REGS 15/02/2027	2,881,210	1.31
1,530,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,484,406	0.68		<i>Vereinigte Staaten von Amerika</i>	12,798,977	5.84
600,000	UNITED GROUP B V 3.625% REGS 15/02/2028	587,454	0.27	900,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	894,762	0.41
500,000	UNITED GROUP B V 4.00% REGS 15/11/2027	495,610	0.23	700,000	BELDEN INC 3.375% REGS 15/07/2027	698,124	0.32
1,000,000	UNITED GROUP B V 4.625% REGS 15/08/2028	994,940	0.45	300,000	COTY INC 3.875% REGS 15/04/2026	300,552	0.14
2,010,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,848,175	0.84	1,170,000	COTY INC 5.75% REGS 15/09/2028	1,221,503	0.56
800,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	793,464	0.36	1,300,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	1,480,031	0.68
400,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	390,528	0.18	1,010,000	ENERGIZER HOLDINGS INC 4.75% REGS 15/06/2028	933,550	0.43
2,500,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	2,357,250	1.09	500,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	603,199	0.28
400,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	389,740	0.18	600,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	624,054	0.28
	<i>Österreich</i>	1,194,623	0.55	1,620,000	IQVIA INC 1.75% REGS 15/03/2026	1,594,421	0.72
500,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	497,535	0.23	800,000	IQVIA INC 2.25% REGS 15/01/2028	770,544	0.35
700,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	697,088	0.32	200,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	195,380	0.09
	<i>Polen</i>	877,527	0.40	1,400,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,363,922	0.62
900,000	CANPACK SA 2.375% REGS 01/11/2027	877,527	0.40	200,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	200,010	0.09
	<i>Portugal</i>	5,048,758	2.30	800,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	859,704	0.39
2,900,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	2,833,387	1.28	1,080,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,059,221	0.48
1,800,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	1,721,916	0.79		Aktien/Anteile aus OGAW/OGA	7,044,985	3.22
500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	493,455	0.23		Aktien/Anteile aus Investmentfonds	7,044,985	3.22
	<i>Schweden</i>	13,012,991	5.94		<i>Frankreich</i>	7,044,985	3.22
1,660,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	1,606,000	0.73	3	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	3,604,823	1.65
400,000	ASMODEE GROUP AB 5.75% REGS 15/12/2029	414,028	0.19	2	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	1,991,895	0.91
2,460,000	CASTELLUM AB VAR PERPETUAL	2,366,446	1.08	14	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	1,448,267	0.66
					Gesamtwertpapierbestand	215,742,574	98.46

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	614,453,273	98.20	5,000,000 SOGECAP SA VAR 16/05/2044	5,588,100	0.89
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	572,705,726	91.53	10,000,000 UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR001400IU83)	10,948,200	1.76
Anleihen	572,705,726	91.53	<i>Griechenland</i>	5,238,225	0.84
<i>Belgien</i>	30,660,324	4.90	4,500,000 ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	5,238,225	0.84
5,000,000 AGEAS NV VAR PERPETUAL	4,680,800	0.75	<i>Großbritannien</i>	41,998,575	6.71
7,600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	7,632,604	1.22	2,500,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	3,209,271	0.51
5,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	5,511,650	0.88	5,000,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2813323503)	6,257,378	1.00
7,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0390152180)	7,846,620	1.25	5,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	4,950,700	0.79
5,000,000 PROXIMUS SA VAR PERPETUAL	4,988,650	0.80	5,000,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	5,868,408	0.94
<i>Bermuda</i>	10,123,900	1.62	10,000,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	12,161,707	1.94
10,000,000 AEGON LIMITED VAR 29/12/2049	10,123,900	1.62	3,000,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	3,001,159	0.48
<i>Dänemark</i>	8,932,874	1.43	5,000,000 VODAFONE GROUP PLC VAR 30/08/2086	6,549,952	1.05
10,000,000 ORSTED VAR 18/02/3021	8,932,874	1.43	<i>Irland</i>	13,098,150	2.09
<i>Deutschland</i>	50,954,240	8.14	7,500,000 AIB GROUP PLC VAR PERPETUAL	7,962,000	1.27
6,000,000 AAREAL BANK AG VAR 12/12/2034	6,022,020	0.96	5,000,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	5,136,150	0.82
5,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	4,351,150	0.70	<i>Italien</i>	58,373,730	9.33
5,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	5,181,350	0.83	5,000,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	5,715,450	0.91
10,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	10,990,000	1.75	5,090,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005604803)	5,439,378	0.87
5,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	5,508,950	0.88	5,000,000 BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005579492)	5,470,200	0.87
5,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	5,251,250	0.84	5,000,000 BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)	5,121,550	0.82
3,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383S52)	3,063,390	0.49	5,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	5,595,850	0.89
5,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	5,043,550	0.81	3,000,000 FINECOBANK SPA VAR PERPETUAL	3,211,680	0.51
3,000,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	2,952,930	0.47	7,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	8,021,550	1.29
2,500,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	2,589,650	0.41	5,000,000 INTESA SANPAOLO SPA 8.505% 20/09/2032	6,775,822	1.08
<i>Frankreich</i>	70,313,803	11.24	7,500,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN IT0005611758)	7,819,050	1.26
10,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	10,780,400	1.72	5,000,000 UNIPOLSAI SPA VAR PERPETUAL	5,203,200	0.83
5,000,000 BNP PARIBAS SA VAR REGS 31/12/2049	4,803,477	0.77	<i>Luxemburg</i>	22,981,939	3.67
5,000,000 CNP ASSURANCES VAR PERPETUAL	4,971,600	0.79	3,000,000 AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	2,660,599	0.43
5,000,000 CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	5,109,900	0.82	7,000,000 AROUNDTOWN SA VAR PERPETUAL	6,367,760	1.01
10,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	10,352,400	1.65	4,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,895,880	0.62
4,000,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,359,092	0.70	5,000,000 EUOFINS SCIENTIFIC BONDS VAR PERPETUAL	5,266,350	0.84
5,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	4,843,100	0.77	5,000,000 GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	4,791,350	0.77
5,000,000 ROQUETTE FRERES SA VAR 31/12/2049	5,103,100	0.82	<i>Niederlande</i>	80,184,840	12.81
3,400,000 SCOR SE VAR PERPETUAL	3,454,434	0.55	2,700,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	2,768,715	0.44

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
7,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	7,994,175	1.28	5,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	5,583,050	0.89
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2893176862)	5,144,950	0.82	10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	10,596,500	1.69
8,000,000	ACHMEA BV VAR PERPETUAL	7,813,040	1.25	5,000,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAQ22)	5,567,842	0.89
5,000,000	ACHMEA BV VAR 02/11/2044	5,330,050	0.85	10,000,000	BANKINTER SA VAR PERPETUAL	10,618,500	1.70
10,000,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	10,503,400	1.67	10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	11,088,800	1.76
5,000,000	ATHORA NETHERLANDS NV VAR PERPETUAL	5,104,650	0.82	10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609053)	10,982,400	1.76
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	9,832,900	1.57		<i>Vereinigte Staaten von Amerika</i>	6,040,917	0.97
5,000,000	DE VOLKSBANK NV VAR PERPETUAL	5,223,800	0.83	2,000,000	CVS HEALTH CORP VAR 10/03/2055	1,944,297	0.31
5,000,000	DE VOLKSBANK NV VAR 27/11/2035	5,003,800	0.80	5,000,000	DEUTSCHE BANK AG NEW YORK VAR 07/01/2033	4,096,620	0.66
5,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2885225966)	4,850,410	0.78		Aktien/Anteile aus OGAW/OGA	40,688,983	6.50
5,000,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	5,257,200	0.84		Aktien/Anteile aus Investmentfonds	40,688,983	6.50
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2755535577)	5,357,750	0.86		<i>Frankreich</i>	40,688,983	6.50
	<i>Österreich</i>	31,632,000	5.06	21	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	22,896,055	3.66
10,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2819840120)	10,337,800	1.65	11	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	11,630,303	1.86
2,700,000	BAWAG GROUP AG VAR 24/02/2034	2,940,975	0.47	58	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	6,162,625	0.98
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	10,629,900	1.71		Derivative Instrumente	1,058,564	0.17
5,000,000	VOLKSBANK WIEN AG VAR 04/12/2035	5,128,900	0.82		Optionen	1,058,564	0.17
2,500,000	VOLKSBANK WIEN AG VAR 21/06/2034	2,594,425	0.41		<i>Luxemburg</i>	1,058,564	0.17
	<i>Portugal</i>	37,866,450	6.05	125,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.625 - 15.01.25 CALL	1,444	0.00
10,000,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	10,842,700	1.73	125,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.00 - 15.01.25 PUT	1,057,120	0.17
15,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	16,002,900	2.55		Negative Positionen	-517,388	-0.08
5,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	5,037,600	0.81		Derivative Instrumente	-517,388	-0.08
5,000,000	NOVO BANCO SA VAR 01/12/2033	5,983,250	0.96		Optionen	-517,388	-0.08
	<i>Schweden</i>	24,141,078	3.86		<i>Luxemburg</i>	-517,388	-0.08
5,000,000	CASTELLUM AB VAR PERPETUAL	4,809,850	0.77	-125,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 2.75 - 15.01.25 CALL	-5,025	0.00
10,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	9,573,600	1.53	-125,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	-321,749	-0.05
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	5,037,300	0.81	-125,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.375 - 15.01.25 PUT	-190,614	-0.03
5,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	4,720,328	0.75		Gesamtwertpapierbestand	613,935,885	98.12
	<i>Schweiz</i>	4,792,999	0.77				
5,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097EZ68)	4,792,999	0.77				
	<i>Spanien</i>	75,371,682	12.04				
7,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	8,759,076	1.40				
3,800,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	3,807,714	0.61				
2,500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	2,859,600	0.46				
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	5,508,200	0.88				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	65,672,622	97.25			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	65,672,622	97.25			
Aktien	594,719	0.88			
<i>Luxemburg</i>	593,218	0.88			
38,572,233 ATENTO ORDINARY	-	0.00			
624,439 ATENTO PREFERRED	593,218	0.88			
<i>Mexiko</i>	1,501	0.00			
26,014 UNIFIN FINAN —SHS SERIES -A-	1,501	0.00			
Anleihen	65,067,850	96.36			
<i>Belgien</i>	154,867	0.23			
150,000 ONTEX GROUP 3.50% 15/07/2026	154,867	0.23			
<i>Brasilien</i>	323,184	0.48			
235,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	208,508	0.31			
200,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	114,676	0.17			
<i>Deutschland</i>	1,708,529	2.53			
565,000 CHEPLAPHARM 7.50% 144A 15/05/2030	577,452	0.86			
175,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	189,537	0.28			
100,000 PROGROU AG 5.125% REGS 12/04/2029	102,021	0.15			
115,000 PROGROU AG 5.375% REGS 15/04/2031	116,669	0.17			
660,000 TUI CRIUSES GMBH 6.25% REGS 15/04/2029	722,850	1.07			
<i>Frankreich</i>	1,881,060	2.79			
550,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	413,385	0.61			
335,000 FORVIA 2.375% 15/06/2029	312,040	0.46			
355,000 ILIAD SA 5.375% REGS 15/04/2030	378,410	0.56			
88,810 QUATRIM SASU 8.50% 144A 15/01/2027	89,664	0.13			
725,000 SOCIETE GENERALE SA VAR 144A PERPETUAL	687,561	1.03			
<i>Großbritannien</i>	3,556,495	5.27			
695,000 ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	657,192	0.97			
400,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	415,024	0.61			
900,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	898,092	1.34			
350,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	348,222	0.52			
686,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	688,935	1.02			
115,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	143,623	0.21			
100,000 SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	103,364	0.15			
351,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	302,043	0.45			
<i>Irland</i>	1,547,685	2.29			
525,000 ARAGVI FINANCE INTERNATIONAL 11.125% 144A 20/11/2029	519,377	0.77			
500,000 ASG FINANCE DAC 9.75% 144A 15/05/2029	506,840	0.75			
485,000 PERRIGO FINANCE UNLIMITED COMPANY 5.375% 30/09/2032	521,468	0.77			
			<i>Italien</i>	2,759,616	4.09
			355,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	309,145	0.46
			500,000 LOTTOMATICA GROUP S P A 5.375% REGS 01/06/2030	538,729	0.80
			860,000 NEXI SPA 2.125% 30/04/2029	849,664	1.26
			300,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	311,886	0.46
			775,000 UNICREDIT SPA VAR 144A 30/06/2035	750,192	1.11
			<i>Jersey Inseln</i>	653,108	0.97
			645,000 ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	653,108	0.97
			<i>Kaimaninseln</i>	2,900,241	4.29
			880,000 ABRA GLOBAL FINANCE 14.00% 144A 22/10/2029	854,128	1.26
			278,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	276,051	0.41
			325,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	320,096	0.47
			905,000 GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	927,598	1.38
			550,000 IHS HOLDING LIMITED 6.25% 144A 29/11/2028	522,368	0.77
			<i>Kanada</i>	4,615,040	6.83
			615,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	605,080	0.90
			248,000 ENERFLEX LTD 9.00% 144A 15/10/2027	258,694	0.38
			254,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	261,493	0.39
			450,000 GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	437,918	0.65
			45,000 GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	46,459	0.07
			140,000 GARDA WORLD SECURITY CORP 8.375% 144A 15/11/2032	143,018	0.21
			635,000 GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	631,438	0.94
			95,000 IAMGOLD CORP 5.75% 144A 15/10/2028	92,077	0.14
			360,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	331,139	0.49
			445,000 PARKLAND CORPORATION 5.875% 144A 15/07/2027	440,870	0.65
			865,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029	858,279	1.26
			500,000 THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	508,575	0.75
			<i>Liberia</i>	353,836	0.52
			135,000 ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	134,168	0.20
			220,000 ROYAL CARIBBEAN CRUISES LTD 6.00% 144A 01/02/2033	219,668	0.32
			<i>Luxemburg</i>	3,154,081	4.67
			675,000 AEGEA FINANCE SARL 6.75% 144A 20/05/2029	655,492	0.98
			219,082 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	175,266	0.26
			475,000 AUNA SA 10.00% 144A 15/12/2029	498,902	0.74
			525,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	535,412	0.79

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	USD				USD		
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	245,677	0.36	640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	642,573	0.95
382,257	GOL FINANCE SA VAR 144A 29/01/2025	398,396	0.59	435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	445,349	0.66
200,000	ION TRADING TECHNOLOGIES 9.50% 144A 30/05/2029	210,316	0.31	550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	482,818	0.71
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	434,620	0.64	600,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	612,156	0.91
	<i>Mexiko</i>	5,369	0.01	325,000	CELANESE US HOLDINGS LLC 6.70% 15/11/2033	337,818	0.50
200,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	5,369	0.01	505,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	533,689	0.79
	<i>Niederlande</i>	1,874,182	2.78	340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	297,945	0.44
215,000	BRASKEM NETHERLANDS FINANCE BV 8.00% 144A 15/10/2034	205,276	0.30	250,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	225,620	0.33
620,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	610,635	0.91	220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	187,972	0.28
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	361,531	0.54	150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	130,680	0.19
105,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	112,937	0.17	628,000	CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	617,161	0.91
550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	583,803	0.86	145,000	CLEVELAND CLIFFS INC 7.375% 144A 01/05/2033	142,700	0.21
	<i>Peru</i>	356,580	0.53	695,000	COEUR MINING INC 5.125% 144A 15/02/2029	666,234	0.99
400,000	MINSUR SA 4.50% 144A 28/10/2031	356,580	0.53	665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	588,671	0.87
	<i>Rumänien</i>	673,152	1.00	530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	425,352	0.63
390,000	ROMANIA 5.25% 144A 30/05/2032	394,847	0.59	330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	308,831	0.46
280,000	ROMANIA 5.625% 144A 30/05/2037	278,305	0.41	110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	109,711	0.16
	<i>Schweden</i>	217,109	0.32	165,000	DELUXE CORP 8.125% 144A 15/09/2029	167,485	0.25
205,000	VOLVO CAR AB 4.25% 31/05/2028	217,109	0.32	330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	308,926	0.46
	<i>Spanien</i>	781,482	1.16	50,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	55,392	0.08
200,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05964HBBH75)	207,382	0.31	135,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 144A 15/05/2031	139,478	0.21
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	574,100	0.85	220,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 144A 01/02/2029	227,073	0.34
	<i>Türkei</i>	307,177	0.45	340,000	GAP INC 3.625% 144A 01/10/2029	305,898	0.45
300,000	ARCELIK A S 3.00% 27/05/2026	307,177	0.45	388,000	GAP INC 3.875% 144A 01/10/2031	335,523	0.50
	<i>Vereinigte Staaten von Amerika</i>	37,245,057	55.15	650,000	GENTING NEW YORK INC 7.25% 144A 01/10/2029	669,877	0.99
900,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 144A 15/02/2031	921,420	1.37	320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	323,267	0.48
110,000	ALPHA GENERATION LLC 6.75% 144A 15/10/2032	108,847	0.16	1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	969,020	1.44
495,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	492,901	0.73	330,000	HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	331,274	0.49
395,000	BALL CORP 2.875% 15/08/2030	338,689	0.50	360,000	INTERCONTINENTAL EXCHANGE INC 3.625% 01/09/2028	345,485	0.51
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	322,838	0.48	445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	425,224	0.63
600,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	568,398	0.84	505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	516,645	0.77
490,000	BEAZER HOMES INC 7.25% 15/10/2029	497,066	0.74	240,000	KB HOME 4.00% 15/06/2031	212,263	0.31
70,000	CAESARS ENTERTAINMENT INC 6.50% 144A 15/02/2032	70,390	0.10	320,000	KB HOME 6.875% 15/06/2027	326,374	0.48
111,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	112,188	0.17	140,000	KBR INC 4.75% 144A 30/09/2028	134,302	0.20
160,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	153,638	0.23	490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	470,552	0.70
				1,180,000	KENNEDY WILSON INC 4.75% 01/02/2030	1,044,300	1.56
				400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	388,048	0.57
				442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	481,608	0.71
				599,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	585,457	0.87

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
190,000	MATIV HOLDNGS INC 8.00% 144A 01/10/2029	183,382	0.27	690,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	681,899	1.01
90,000	MATTHEWS INTERNATIONAL CORP 8.625% 144A 01/10/2027	93,541	0.14	375,000	UNITI GROUP LP 10.50% 144A 15/02/2028	400,106	0.59
825,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	827,607	1.23	785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	713,854	1.06
645,000	MERCER INTERNATIUNAL INC 5.125% 01/02/2029	558,441	0.83	840,000	US ACUTE CARE SOLUTIONS LLC 9.75% 144A 15/05/2029	856,648	1.27
479,000	METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	474,033	0.70	305,000	WESCO DISTRIBUTION INC 6.625% 144A 15/03/2032	309,670	0.46
396,000	M/I HOMES INC 4.95% 01/02/2028	383,269	0.57		Wandelanleihen	10,053	0.01
375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	238,849	0.35		<i>Vereinigte Staaten von Amerika</i>	<i>10,053</i>	<i>0.01</i>
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	130,750	0.19	10,000	LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	10,053	0.01
340,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.50% 144A 01/08/2029	339,626	0.50		Gesamtwertpapierbestand	65,672,622	97.25
675,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	629,053	0.93				
25,000	NOVELIS INC 3.875% 144A 15/08/2031	21,570	0.03				
290,000	NOVELIS INC 4.75% 144A 30/01/2030	269,010	0.40				
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	-	0.00				
277,000	OLIN CORP 5.00% 01/02/2030	260,446	0.39				
184,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	175,490	0.26				
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	403,667	0.60				
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	377,282	0.56				
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	786,729	1.16				
400,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	391,812	0.58				
795,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 144A 15/12/2029	834,049	1.24				
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	696,626	1.03				
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	225,366	0.33				
380,000	SEALED AIR CORP 7.25% 144A 15/02/2031	393,251	0.58				
445,000	SOTHEBY S 7.375% 144A 15/10/2027	440,323	0.65				
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	306,056	0.45				
575,000	SPRINT CORPORATION 7.625% 01/03/2026	588,191	0.87				
190,000	STANDARD BUILDING SOLUTIONS INC 6.50% 144A 30/07/2032	190,644	0.28				
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	190,977	0.28				
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	150,149	0.22				
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	654,233	0.97				
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	637,902	0.94				
556,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	513,121	0.76				
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	465,356	0.69				
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	130,872	0.19				
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	573,675	0.85				
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	48,806	0.07				
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	484,258	0.72				
640,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	664,461	0.98				
495,000	TRONOX INC 4.625% 144A 15/03/2029	444,881	0.66				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	753,393,081	97.30	4,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	4,299,252 0.56
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	695,116,216	89.77	4,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	3,980,928 0.51
Anleihen	695,116,216	89.77	5,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR0011700293)	5,836,659 0.75
<i>Australien</i>	3,860,080	0.50	6,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR001400SMR0)	8,007,155 1.02
3,500,000	APA INFRASTRUCTURE LIMITED VAR 09/11/2083	3,860,080 0.50	3,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005090)	2,524,590 0.33
<i>Belgien</i>	11,953,036	1.54	1,800,000	SCOR SE VAR PERPETUAL	1,828,818 0.24
4,100,000	CRELAN SA VAR 23/01/2032	4,457,192 0.58	4,476,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	4,234,715 0.55
6,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	7,495,844 0.96	3,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8600KAA46)	3,091,000 0.40
<i>Bermuda</i>	18,099,228	2.34	<i>Griechenland</i>		14,832,775 1.92
15,500,000	AIRCATTLE LTD VAR 144A PERPETUAL	14,730,613 1.90	6,800,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	7,915,540 1.03
3,100,000	ATHORA HOLDING LTD 6.625% 16/06/2028	3,368,615 0.44	6,500,000	EUROBANK SA VAR 30/04/2031	6,917,235 0.89
<i>Dänemark</i>	8,333,740	1.08	<i>Großbritannien</i>		50,170,503 6.48
7,000,000	HALDOR TOPSOE A S VAR 23/05/3024	7,285,320 0.94	4,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDU94)	3,838,146 0.50
1,000,000	NYKREDIT REALKREDIT AS VAR 29/12/2032	1,048,420 0.14	3,200,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	3,993,382 0.52
<i>Deutschland</i>	102,188,279	13.19	8,200,000	INVESTEC PLC VAR PERPETUAL	10,752,334 1.38
4,000,000	AAREAL BANK AG VAR 12/12/2034	4,014,680 0.52	2,000,000	INVESTEC PLC VAR 06/03/2033	2,607,378 0.34
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	4,222,050 0.55	3,600,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	4,378,215 0.57
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	11,896,892 1.53	3,200,000	OSB GROUP PLC VAR 16/01/2030	4,224,093 0.55
5,200,000	BAYER AG VAR 13/09/2054	5,206,344 0.67	9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	10,200,000 1.31
2,100,000	BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	2,058,252 0.27	3,800,000	RL FINANCE BONDS NO 6 PLC VAR PERPETUAL	5,207,305 0.67
13,100,000	BAYER AG VAR 25/09/2083	13,832,552 1.78	5,000,000	STANDARD CHARTERED PLC VAR 09/09/2030	4,969,650 0.64
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	8,290,160 1.07	<i>Irland</i>		15,567,080 2.01
2,800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	3,077,200 0.40	1,802,000	AERCAP IRELAND CAPITAL DAC VAR 10/03/2055	1,793,873 0.23
3,000,000	COMMERZBANK AG VAR PERPETUAL USD	2,892,429 0.37	1,500,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,793,595 0.23
13,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	14,323,270 1.84	8,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	8,217,840 1.06
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	3,990,950 0.52	3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,761,772 0.49
8,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	7,449,040 0.96	<i>Italien</i>		21,002,255 2.71
7,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB2CPE5)	6,947,920 0.90	5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	5,109,450 0.66
10,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	9,843,100 1.27	2,300,000	BANCO BPM SPA VAR 26/11/2036	2,321,735 0.30
4,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	4,143,440 0.54	7,430,000	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005579492)	8,128,717 1.05
<i>Frankreich</i>	62,174,567	8.03	3,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	3,943,329 0.51
7,000,000	BNP PARIBAS SA VAR PERPETUAL	7,588,560 0.98	1,600,000	POSTE ITALIANE SPA VAR PERPETUAL	1,499,024 0.19
6,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	5,317,320 0.69	<i>Kanada</i>		51,732,239 6.68
5,000,000	CCF HOLDING VAR PERPETUAL	5,309,700 0.69	16,500,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	14,955,645 1.93
5,900,000	CLARIANE VAR PERPETUAL	6,987,732 0.90	12,000,000	ENBRIDGE INC VAR 01/03/2078	11,440,618 1.48
3,100,000	CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	3,168,138 0.41	5,714,000	ENBRIDGE INC VAR 15/01/2084	6,133,762 0.79

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
5,000,000	ENBRIDGE INC VAR 15/03/2055	0.65	5,400,000	FIDELIDADE COPANHIA VAR PERPETUAL	0.74
7,500,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	0.95	1,700,000	NOVO BANCO SA VAR 01/12/2033	0.26
3,500,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	0.41		<i>Rumänien</i>	0.47
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	0.47	3,600,000	BANCA TRANSILVANIA SA VAR 30/09/2030	0.47
	<i>Kolumbien</i>	2.19		<i>Schweden</i>	3.49
6,200,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	0.67	2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	0.28
7,200,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	1.01	10,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	1.20
4,200,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	0.51	5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	0.59
	<i>Luxemburg</i>	4.42	11,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	1.42
5,600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	0.85		<i>Schweiz</i>	0.38
6,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	0.77	2,971,839	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	0.38
11,500,000	AROUNDTOWN SA VAR PERPETUAL	1.35	3,100,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	0.38
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	0.63		<i>Slowenien</i>	0.53
7,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	0.82	3,500,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	0.53
	<i>Niederlande</i>	6.26		<i>Spanien</i>	8.20
1,800,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	0.24	3,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	0.54
5,000,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	0.68	3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	0.44
4,000,000	ATHORA NETHERLANDS NV VAR 31/08/2032	0.53	5,500,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	0.76
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	1.01	9,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	1.37
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	0.00	4,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	0.62
10,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	1.29	11,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1.45
4,500,000	VAN LANSCHOT KEMPEN NV VAR PERPETUAL	0.63	5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	0.62
15,600,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	1.88	2,000,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05964HBH75)	0.26
	<i>Norwegen</i>	1.71	7,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	0.93
12,000,000	VAR ENERGI ASA VAR 15/11/2083	1.71	8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	1.21
	<i>Österreich</i>	2.74		<i>Südkorea</i>	0.34
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	0.13	2,670,316	WOORI BANK VAR REGS PERPETUAL	0.34
15,400,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	1.92		<i>Tschechische Republik</i>	0.68
2,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	0.29	4,900,000	EPH FIN INTERNATIONAL AS 5.875% 30/11/2029	0.68
3,000,000	VOLKSBANK WIEN AG VAR 04/12/2035	0.40		<i>Vereinigte Staaten von Amerika</i>	8.80
	<i>Polen</i>	1.24	5,000,000	ATHENE HOLDING LTD VAR 15/10/2054	0.62
3,300,000	BANK MILLENNIUM SA VAR 18/09/2027	0.47	11,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	1.29
1,230,000	BANK MILLENNIUM SA VAR 25/09/2026	0.16	3,000,000	CVS HEALTH CORP VAR 10/03/2055	0.38
4,400,000	MBANK SA VAR 11/09/2027	0.61	5,000,000	DOMINION ENERGY INC VAR 01/06/2054	0.66
	<i>Portugal</i>	1.84	11,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	1.31
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	0.84			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
5,000,000 STANLEY BLACK AND DECKER INC VAR 15/03/2060	4,760,357	0.61
5,000,000 THE DEPOSITORY TRUST CLEARING CORPORATION VAR PERPETUAL	4,600,628	0.59
27,000,000 UNITED STATES OF AMERICA 4.25% 30/11/2029	25,790,190	3.34
Aktien/Anteile aus OGAW/OGA	33,288,515	4.30
Aktien/Anteile aus Investmentfonds	33,288,515	4.30
<i>Frankreich</i>	33,288,515	4.30
31 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	33,288,515	4.30
Geldmarktinstrumente	24,988,350	3.23
<i>Belgien</i>	4,997,750	0.65
5,000,000 BELGIUM 0% 09/01/2025	4,997,750	0.65
<i>Frankreich</i>	19,990,600	2.58
20,000,000 FRANCE BTF 0% 08/01/2025	19,990,600	2.58
Gesamtwertpapierbestand	753,393,081	97.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	217,219,589	97.46	775,000 IHO VERWALTUNGS GMBH 6.75% REGS 15/11/2029	793,988	0.36
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	211,830,115	95.04	880,000 IHO VERWALTUNGS GMBH 7.75% 144A 15/11/2030	852,967	0.38
Aktien	6,070,251	2.72	390,000 PROGROUP AG 5.375% REGS 15/04/2031	382,095	0.17
<i>Luxemburg</i>	3,359,156	1.50	<i>Elfenbeinküste</i>	1,168,390	0.52
226,042,653 ATENTO ORDINARY	2	0.00	1,324,000 REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	1,168,390	0.52
3,661,477 ATENTO PREFERRED	3,359,154	1.50	<i>El Salvador</i>	268,831	0.12
<i>Mexiko</i>	1,447,928	0.65	265,000 REPUBLIC OF EL SALVADOR 9.65% 144A 21/11/2054	268,831	0.12
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	66	0.00	<i>Frankreich</i>	5,888,626	2.64
72,191 GRUPO AEROMEXICO SAB DE CV	1,424,983	0.64	675,000 ALTICE FRANCE SA 2.125% 144A 15/02/2025	636,944	0.29
410,506 UNIFIN FINAN —SHS SERIES -A-	22,879	0.01	1,055,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	765,764	0.34
<i>Niederlande</i>	2,439	0.00	2,288,000 EMERIA 7.75% REGS 31/03/2028	2,074,896	0.93
34 LYONDELLBASELL	2,439	0.00	430,000 GOLDSTORY SAS 6.75% REGS 01/02/2030	450,163	0.20
<i>Spanien</i>	155	0.00	445,000 ILIAD HOLDING 6.875% REGS 15/04/2031	478,655	0.21
15,470,737 ABENGOA CL.B	155	0.00	250,000 ILIAD HOLDING 8.50% 144A 15/04/2031	256,738	0.12
<i>Vereinigte Staaten von Amerika</i>	1,260,573	0.57	660,000 ILIAD SA 5.375% REGS 15/04/2030	679,404	0.30
104,234 ASCENT CLASS A	1,006,606	0.46	920,961 QUATRIM SASU 8.50% 15/01/2027	546,062	0.25
10,734 ENDO INC	253,967	0.11	<i>Ghana</i>	1,216,929	0.55
Anleihen	202,182,869	90.71	580,800 REPUBLIC OF GHANA VAR REGS 03/07/2029	485,533	0.22
<i>Ägypten</i>	1,168,252	0.52	835,200 REPUBLIC OF GHANA VAR REGS 03/07/2035	569,097	0.26
1,445,000 EGYPT 5.875% 144A 16/02/2031	1,168,252	0.52	135,875 REPUBLIC OF GHANA 0% REGS 03/01/2030	93,206	0.04
<i>Angola</i>	1,452,790	0.65	96,000 REPUBLIC OF GHANA 0% REGS 03/07/2026	69,093	0.03
1,700,000 REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	1,452,790	0.65	<i>Großbritannien</i>	14,233,487	6.39
<i>Argentinien</i>	586,270	0.26	620,000 ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	664,535	0.30
31,055 ARGENTINA 0.50% 09/07/2029	24,213	0.01	1,210,000 AMBER FINCO PLC 6.625% REGS 15/07/2029	1,282,733	0.58
410,000 YPF SA 6.95% 144A 21/07/2027	387,415	0.17	764,000 CARNIVAL PLC 1.00% 28/10/2029	678,050	0.30
175,000 YPF SA 8.75% 144A 11/09/2031	174,642	0.08	875,000 CD AND R FIREFLY BIDCO LIMITED 8.625% REGS 30/04/2029	1,103,497	0.50
<i>Bermuda</i>	-	0.00	1,760,000 ENERGIAN REGISTERED 6.50% 144A 30/04/2027	1,696,059	0.76
1,890,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	-	0.00	1,130,000 GALAXY BIDCO LIMITED 8.125% REGS 19/12/2029	1,377,239	0.62
<i>Brasilien</i>	2,640,835	1.18	645,000 INEOS FINANCE PLC 6.375% REGS 15/04/2029	677,940	0.30
1,362,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,167,032	0.52	995,000 PINEWOOD FINCO PLC 6.00% REGS 27/03/2030	1,196,106	0.54
1,982,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,473,803	0.66	2,070,000 SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	2,066,521	0.93
<i>Chile</i>	1,740,724	0.78	2,176,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	1,808,297	0.81
750,000 LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2029	824,580	0.37	765,000 ZEGONA FIN PLC 8.625% 144A 15/07/2029	786,129	0.35
940,000 LATAM AIRLINES GROUP SA 7.875% 144A 15/04/2030	916,144	0.41	840,000 ZEGONA FINANCE LC 6.75% 144A 17/07/2029	896,381	0.40
<i>Deutschland</i>	4,148,763	1.86	<i>Indien</i>	1,989,719	0.89
600,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	627,564	0.28	2,065,000 INDIABULLS HOUSING FINANCE LTD 9.70% 144A 03/07/2027	1,989,719	0.89
1,445,000 DYNAMO NEWCO II GMBH 6.25% REGS 15/10/2031	1,492,149	0.67	<i>Irland</i>	4,412,419	1.98
			1,410,000 ARAGVI FINANCE INTERNATIONAL 11.125% 144A 20/11/2029	1,347,078	0.60
			1,535,000 ASG FINANCE DAC 9.75% 144A 15/05/2029	1,502,655	0.67

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,505,000	PERRIGO FINANCE UNLIMITED COMPANY 5.375% 30/09/2032	1,562,686	0.71		<i>Luxemburg</i>	20,160,067	9.05
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00	730,000	3R LUX 9.75% 144A 05/02/2031	729,584	0.33
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00	1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,755,743	0.79
	<i>Israel</i>	1,867,148	0.84	1,185,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,111,302	0.50
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,867,148	0.84	2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	687,109	0.31
	<i>Italien</i>	8,935,950	4.01	1,284,608	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	992,454	0.45
280,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	285,334	0.13	2,002,000	AUNA SA 10.00% 144A 15/12/2029	2,030,652	0.91
1,445,000	BUBBLES BIDCO SPA 6.50% REGS 30/09/2031	1,456,560	0.65	1,275,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,255,709	0.56
1,000,000	FIBER BIDCO SPA 6.125% 144A 15/06/2031	1,007,690	0.45	465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	537,736	0.24
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,551,600	0.70	890,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% REGS 15/03/2029	939,965	0.42
1,316,000	LOTTOMATICA GROUP S P A 5.375% REGS 01/06/2030	1,369,324	0.61	855,000	CONNECT FINCO SARL CONNECT U S FINCO LLC 9.00% 144A 15/09/2029	752,136	0.34
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,744,917	0.79	665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	641,359	0.29
1,510,000	TEAMSYSTEM SPA FRN REGS 31/07/2031	1,520,525	0.68	1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,093,374	0.49
	<i>Kaimaninseln</i>	11,599,861	5.20	2,156,184	GOL FINANCE SA VAR 144A 29/01/2025	2,170,178	0.96
3,360,000	ABRA GLOBAL FINANCE 14.00% 144A 22/10/2029	3,149,412	1.40	1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	1,018,035	0.46
1,935,000	GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	1,915,323	0.86	415,000	ION TRADING TECHNOLOGIES 9.50% 144A 30/05/2029	421,444	0.19
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	551,938	0.25	660,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	240,838	0.11
1,815,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	1,664,717	0.75	736,000	KENBOURNE INVEST SA 0% REGS 31/12/2049	334,921	0.15
1,135,000	MELCO RESORTS FINANCE LTD 7.625% 144A 17/04/2032	1,103,487	0.50	2,000,000	KENBOURNE INVEST SA 0% 144A 22/01/2028	729,812	0.33
1,675,000	SHELF DRILL HOLD LTD 9.625% 144A 15/04/2029	1,369,456	0.61	1,140,000	MANGROVE LUXCO III SARL FRN REGS 15/07/2029	1,153,589	0.52
680,000	TRANSOCEAN INC 6.80% 15/03/2038	535,956	0.24	480,000	SANI IKOS FINANCIAL HOLDINGS 7.25% REGS 31/07/2030	505,704	0.23
440,000	TRANSOCEAN INC 8.25% 144A 15/05/2029	417,484	0.19	1,450,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,058,423	0.47
940,000	TRANSOCEAN INC 8.50% 144A 15/05/2031	892,088	0.40		<i>Malta</i>	597,914	0.27
	<i>Kanada</i>	6,491,806	2.91	600,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	597,914	0.27
2,125,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,112,686	0.94		<i>Marshallinseln</i>	852,918	0.38
260,000	FIRST QUANTUM MINERALS LTD 9.375% 144A 01/03/2029	267,877	0.12	945,000	SEASPAR CORP 5.50% 144A 01/08/2029	852,918	0.38
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,688,075	0.76		<i>Mexiko</i>	9,814,731	4.40
1,236,000	NOVA CHEMICALS CORP 4.25% 144A 15/05/2029	1,081,402	0.49	1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,210,614	0.54
510,000	NOVA CHEMICALS CORP 7.00% 144A 01/12/2031	491,132	0.22	200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	20,832	0.01
340,000	SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	339,849	0.15	650,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	67,574	0.03
520,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	510,785	0.23	1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	132,548	0.06
	<i>Kolumbien</i>	770,476	0.35	735,000	GRUPO AEROMEXICO SAB DE CV 8.25% 144A 15/11/2029	702,079	0.32
815,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	770,476	0.35	1,585,000	GRUPO AEROMEXICO SAB DE CV 8.625% 144A 15/11/2031	1,517,620	0.68
	<i>Liberia</i>	679,802	0.31	2,407,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	2,109,920	0.94
705,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 144A 01/02/2033	679,802	0.31	1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	1,036,728	0.47

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
550,000	TOTAL PLAY TELECOMUNICATIONS 10.50% REGS 31/12/2028	481,227	0.22	340,000	ALPHA GENERATION LLC 6.75% 144A 15/10/2032	324,903	0.15
929,000	TOTAL PLAY TELECOMUNICATIONS 10.50% 144A 31/12/2028	812,837	0.36	345,000	AMENTUM ESCROW CORP 7.25% 144A 01/08/2032	336,228	0.15
2,185,000	TOTAL PLAY TELECOMUNICATIONS 6.375% 144A 20/09/2028	1,640,934	0.73	470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	349,838	0.16
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	81,818	0.04	838,000	AMERITEX HOLDCO INTER LLC 10.25% 144A 15/10/2028	861,914	0.39
	<i>Niederlande</i>	4,640,436	2.08	1,165,000	ARCHROCK PARTNERS LP FIN 6.625% 144A 01/09/2032	1,127,322	0.51
685,000	BRASKEM NETHERLANDS FINANCE BV 8.00% 144A 15/10/2034	631,596	0.28	740,000	AVIS BUDGET CAR RENT LLC 8.25% 144A 15/01/2030	737,699	0.33
1,355,000	METINVEST BV 7.75% 144A 17/10/2029	931,567	0.42	1,150,000	BEAZER HOMES INC 7.25% 15/10/2029	1,126,589	0.51
508,128	NEW WORLD RESOURCES NV 0% 144A 31/12/2049 DEFAULTED	-	0.00	575,000	BORR IHC LTD 10.00% 144A 15/11/2028	513,689	0.23
1,275,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,306,964	0.59	415,000	BORR IHC LTD 10.375% 144A 15/11/2030	381,676	0.17
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,770,309	0.79	2,445,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,237,666	1.01
	<i>Portugal</i>	2,055,300	0.92	2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	2,161,776	0.97
2,000,000	TAP TRANSPORTIES AEREO PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	2,055,300	0.92	1,140,000	CELANESE US HOLDINGS LLC 6.70% 15/11/2033	1,144,338	0.51
	<i>Rumänien</i>	2,187,980	0.98	550,000	CHAMP ACQUISITION CORP 8.375% 144A 01/12/2031	544,859	0.24
1,315,000	ROMANIA 5.25% 144A 30/05/2032	1,285,702	0.58	1,561,000	CHAMPIONS FINANCING INC 8.75% 144A 15/02/2029	1,471,847	0.66
940,000	ROMANIA 5.625% 144A 30/05/2037	902,278	0.40	315,000	CHOBANI HOLDCO II LLC 8.75% 144A 01/10/2029	321,911	0.14
	<i>Spanien</i>	3,002,109	1.35	1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,332,871	0.60
400,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05964HBH75)	400,545	0.18	1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,093,733	0.49
1,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,663,254	0.75	891,000	CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	845,602	0.38
925,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	938,310	0.42	475,000	CLEVELAND CLIFFS INC 7.375% 144A 01/05/2033	451,440	0.20
	<i>Türkei</i>	6,005,129	2.69	1,220,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,129,410	0.51
1,515,000	GDK ELEKTRIK DAGITIM AS 9.00% 144A 15/10/2029	1,416,975	0.64	815,000	COUGAR JV SUBSIDIARY LLC 8.00% 144A 15/05/2032	817,739	0.37
2,260,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% 144A 25/07/2029	2,153,537	0.96	835,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	848,886	0.38
570,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	620,389	0.28	725,000	CSC HOLDINGS LLC 11.75% 144A 31/01/2029	692,478	0.31
1,065,000	ULKER BISKUVI SANAYI AS 7.875% 144A 08/07/2031	1,046,816	0.47	598,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	419,957	0.19
770,000	YAPI VE KREDIT BANKASI AS VAR 144A PERPETUAL	767,412	0.34	1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	628,400	0.28
	<i>Ukraine</i>	614,900	0.28	670,000	CVS HEALTH CORP VAR 10/03/2055	649,871	0.29
2,150,000	UKRAINE 0% 144A 27/01/2032	614,900	0.28	700,000	DELEK LOGISTICS PARTNERS LP 8.625% 144A 15/03/2029	699,648	0.31
	<i>Vereinigte Staaten von Amerika</i>	80,990,307	36.35	375,000	DELUXE CORP 8.125% 144A 15/09/2029	367,598	0.16
1,915,000	ACURIS FINANCE US INC 9.00% 144A 01/08/2029	1,785,398	0.80	450,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	461,277	0.21
735,000	AES CORP VAR 15/07/2055	694,761	0.31	1,080,000	EQUIPMENTSHARE COM INC 8.00% 144A 15/03/2033	1,059,182	0.48
755,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 144A 15/02/2031	746,469	0.33	615,000	FIESTA PURCHASER INC 9.625% 144A 15/09/2032	623,641	0.28
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	958,232	0.43	800,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	855,880	0.38
1,100,000	ALLY FINANCIAL INC VAR 26/07/2035	1,050,699	0.47	1,160,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 144A 15/05/2031	1,157,390	0.52
				840,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 144A 01/02/2029	837,282	0.38
				1,115,000	GENESIS ENERGY LP 7.875% 15/05/2032	1,055,627	0.47
				1,255,000	GENTING NEW YORK INC 7.25% 144A 01/10/2029	1,249,037	0.56
				495,000	GOAT HOLDING COMPANY LIMITED 6.75% 144A 01/02/2032	473,766	0.21
				1,035,000	GRAY TELEVISION INC 10.50% 144A 15/07/2029	1,002,196	0.45
				630,000	HILCORP ENERGY CO 6.875% 144A 15/05/2034	568,241	0.25

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
725,000	HILCORP ENERGY CO 7.25% 144A 15/02/2035	0.30	314,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	0.15
740,000	HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	0.32	1,965,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	0.89
1,260,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	0.53	1,919,000	WILDFIRE INTERMEDIATE HOLDINGS LIMITED 7.50% 144A 15/10/2029	0.80
650,000	KRAKEN OIL & GAS 7.625% 144A 15/08/2029	0.27	445,000	WILLIAMS SCOTSMAN INC 6.625% 144A 15/06/2029	0.20
805,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	0.36	1,610,000	WINDSTREAM ESCROW LLC 8.25% 144A 01/10/2031	0.72
943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	0.45		Wandelanleihen	3,563,685
940,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	0.36		<i>Bermuda</i>	<i>208,813</i>
725,000	LIGHTNING POWER LLC 7.25% 144A 15/08/2032	0.32	200,000	JAZZ INVESTMENTS I LTD 3.125% 15/09/2030 CV	0.09
615,000	MATIV HOLDINGS INC 8.00% 144A 01/10/2029	0.26		<i>Kaimaninseln</i>	-
2,217,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	0.96	1	LDK SOLAR CO LTD 0% 31/12/2049 DEFAULTED	0.00
1,654,000	METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	0.71		<i>Vereinigte Staaten von Amerika</i>	<i>3,354,872</i>
600,000	MIWD HLDCO II 5.50% 144A 01/02/2030	0.25	566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	0.22
1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	0.52	1,088,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	0.40
546,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.50% 144A 01/08/2029	0.24	695,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	0.25
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	0.50	740,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	0.31
720,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	0.32	35,000	LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	0.02
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	-	647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	0.27
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	0.53	80,000	SYNAPTICS INC 0.75% 01/12/2031 CV	0.04
1,190,000	ONE SKY FLIGHT LLC 8.875% 144A 15/12/2029	0.52	1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-
900,000	ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031	0.35	1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-
1,150,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	0.47		Durch Immobilien und Anlagen gesicherte Wertpapiere	13,310
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	0.47		<i>Kaimaninseln</i>	<i>9</i>
2,089,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	0.00
230,000	PLANET FINL GROUP LLC 10.50% 144A 15/12/2029	0.10		<i>Vereinigte Staaten von Amerika</i>	<i>13,301</i>
2,035,000	PRIME HEALTHCARE SERVICES INC 9.375% 144A 01/09/2029	0.86	1,100,000	DSL MORTGAGE LOAN TRUST VAR 19/10/2045	0.01
1,515,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 9.75% 144A 15/09/2029	0.67		Aktien/Anteile aus OGAW/OGA	5,389,474
645,000	RAY FINANCING LLC 6.50% REGS 15/07/2031	0.30		Aktien/Anteile aus Investmentfonds	5,389,474
805,000	SEALED AIR CORP 6.50% 144A 15/07/2032	0.35		<i>Luxemburg</i>	<i>5,389,474</i>
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	0.93	5,000	PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z C	2.42
970,000	SOTHEBY S 7.375% 144A 15/10/2027	0.42		Gesamtwertpapierbestand	217,219,589
605,000	STANDARD BUILDING SOLUTIONS INC 6.50% 144A 30/07/2032	0.26			97.46
245,000	STARWOOD PROPERTY TRUST INC 7.25% 144A 01/04/2029	0.11			
805,000	SUMMIT MIDSTREAM HOLDINGS LLC 8.625% 144A 31/10/2029	0.36			
155,000	THE BRINKS CO 6.50% 144A 15/06/2029	0.07			
1,225,000	TRONOX INC 4.625% 144A 15/03/2029	0.48			
1,339,000	UNITI GROUP LP 6.00% 144A 15/01/2030	0.51			
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	0.66			
2,593,000	US ACUTE CARE SOLUTIONS LLC 9.75% 144A 15/05/2029	1.16			
463,000	VELOCITY VEHICLE GROUP LLC 8.00% 144A 01/06/2029	0.21			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	289,311,597	97.61			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	280,632,218	94.68			
Aktien	685,825	0.23			
<i>Allgemeine Industrie</i>	476,978	0.16			
49,391 ASCENT CLASS A	476,978	0.16			
<i>Investmentbanking und Maklerdienste</i>	208,847	0.07			
8,827 ENDO INC	208,847	0.07			
Anleihen	273,251,149	92.19			
<i>Abfall- und Entsorgungsdienste</i>	2,061,616	0.70			
2,258,000 GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,061,616	0.70			
<i>Allgemeine Industrie</i>	20,843,321	7.03			
2,415,000 CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,210,209	0.75			
765,000 CHAMP ACQUISITION CORP 8.375% 144A 01/12/2031	757,849	0.26			
2,020,000 CONNECT FINCO SARL CONNECT U S FINCO LLC 9.00% 144A 15/09/2029	1,776,976	0.60			
2,325,000 CQP HOLDCO LP BIP 7.50% 15/12/2033	2,363,664	0.80			
1,000,000 CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	996,523	0.34			
530,000 ION TRADING TECHNOLOGIES 9.50% 144A 30/05/2029	538,230	0.18			
975,000 KRAKEN OIL & GAS 7.625% 144A 15/08/2029	907,941	0.31			
1,832,000 NCL CORP LTD 5.875% 144A 15/03/2026	1,768,504	0.60			
525,000 NCL CORP LTD 7.75% 144A 15/02/2029	532,737	0.18			
1,825,000 SEALED AIR CORP 5.00% 144A 15/04/2029	1,696,624	0.57			
245,000 SEALED AIR CORP 6.50% 144A 15/07/2032	238,460	0.08			
890,000 SEALED AIR CORP 7.25% 144A 15/02/2031	889,459	0.30			
2,405,000 SHELF DRILL HOLD LTD 9.625% 144A 15/04/2029	1,966,294	0.66			
515,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	514,771	0.17			
400,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	394,727	0.13			
3,791,000 TRONOX INC 4.625% 144A 15/03/2029	3,290,353	1.10			
<i>Banken</i>	1,907,710	0.64			
600,000 BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05964HBH75)	600,817	0.20			
525,000 CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	535,804	0.18			
785,000 THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	771,089	0.26			
<i>Bauwirtschaft und Baustoffe</i>	5,811,202	1.96			
2,429,000 BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	2,073,435	0.70			
1,490,000 CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	1,154,804	0.39			
2,081,000 KBR INC 4.75% 144A 30/09/2028	1,927,864	0.65			
670,000 WILLIAMS SCOTSMAN INC 6.625% 144A 15/06/2029	655,099	0.22			
			<i>Chemikalien</i>	2,487,622	0.84
			1,610,000 CELANESE US HOLDINGS LLC 6.70% 15/11/2033	1,616,126	0.55
			935,000 MATIV HOLDNGS INC 8.00% 144A 01/10/2029	871,496	0.29
			<i>Edelmetalle und Bergbau</i>	3,959,489	1.34
			2,262,000 COEUR MINING INC 5.125% 144A 15/02/2029	2,094,037	0.71
			1,993,000 IAMGOLD CORP 5.75% 144A 15/10/2028	1,865,452	0.63
			<i>Einzelhändler</i>	3,326,010	1.12
			1,195,000 COUGAR JV SUBSIDIARY LLC 8.00% 144A 15/05/2032	1,199,016	0.40
			915,000 GAP INC 3.625% 144A 01/10/2029	795,003	0.27
			1,595,000 GAP INC 3.875% 144A 01/10/2031	1,331,991	0.45
			<i>Elektrizität</i>	6,929,378	2.34
			2,055,000 AES CORP VAR 15/07/2055	1,942,495	0.66
			945,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	779,746	0.26
			2,045,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,720,525	0.58
			610,000 VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	555,339	0.19
			1,907,000 VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,931,273	0.65
			<i>Finanzdienstleistungen und Kreditwirtschaft</i>	4,938,801	1.67
			1,620,000 ALLY FINANCIAL INC VAR 26/07/2035	1,547,393	0.52
			445,000 FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	476,083	0.16
			640,000 ONEMAIN FINANCE CORP 7.875% 15/03/2030	645,272	0.22
			2,290,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 9.75% 144A 15/09/2029	2,270,053	0.77
			<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	2,532,092	0.85
			1,035,000 CALPINE CORP 4.625% 144A 01/02/2029	943,604	0.32
			1,695,000 CALPINE CORP 5.125% 144A 15/03/2028	1,588,488	0.53
			<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	3,592,603	1.21
			1,872,000 ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,728,260	0.58
			1,905,000 SOTERA HEALTH LLC 7.375% 144A 01/06/2031	1,864,343	0.63
			<i>Gesundheitsdienstleister</i>	7,854,344	2.65
			3,048,000 ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,669,936	0.90
			725,000 JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	-	0.00
			2,745,000 LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	2,327,961	0.79
			3,035,000 PRIME HEALTHCARE SERVICES INC 9.375% 144A 01/09/2029	2,856,447	0.96
			<i>Haushaltswaren und Heimwerker</i>	2,167,498	0.73
			2,432,000 TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	2,167,498	0.73
			<i>Hypotheken-Immobilienfonds</i>	367,070	0.12
			370,000 STARWOOD PROPERTY TRUST INC 7.25% 144A 01/04/2029	367,070	0.12

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Immobilienbezogene Anlagefonds</i>	1,537,735	0.52	680,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 144A 15/02/2031	672,317	0.23
2,500,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,537,735	0.52	505,000 ALPHA GENERATION LLC 6.75% 144A 15/10/2032	482,576	0.16
<i>Industrielle Serviceleistungen</i>	2,326,635	0.78	1,506,000 AMERITEX HOLDCO INTER LLC 10.25% 144A 15/10/2028	1,548,977	0.52
855,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	782,703	0.26	1,035,000 BELRON UK FINANCE PLC 5.75% 144A 15/10/2029	1,004,815	0.34
1,565,000 GARDA WORLD SECURITY CORP 8.375% 144A 15/11/2032	1,543,932	0.52	795,000 BORR IHC LTD 10.00% 144A 15/11/2028	710,231	0.24
<i>Industriematerialien</i>	3,250,251	1.10	590,000 BORR IHC LTD 10.375% 144A 15/11/2030	542,624	0.18
2,076,000 CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,894,904	0.64	975,000 CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	904,137	0.31
1,621,000 MERCER INTERNATIUNAL INC 5.125% 01/02/2029	1,355,347	0.46	585,000 CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	602,327	0.20
<i>Industriemetalle und Bergbau</i>	9,913,553	3.34	2,498,000 CHAMPIONS FINANCING INC 8.75% 144A 15/02/2029	2,355,333	0.79
1,321,000 CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	1,253,693	0.42	480,000 CHOBANI HOLDCO II LLC 8.75% 144A 01/10/2029	490,532	0.17
720,000 CLEVELAND CLIFFS INC 7.375% 144A 01/05/2033	684,289	0.23	2,413,000 CROWN HOLDINGS INC 7.375% 15/12/2026	2,400,183	0.81
2,601,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,585,928	0.88	1,120,000 CSC HOLDINGS LLC 4.50% 144A 15/11/2031	786,542	0.27
325,000 FIRST QUANTUM MINERALS LTD 9.375% 144A 01/03/2029	334,846	0.11	2,985,000 CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,489,729	0.84
2,565,000 TASEKO MINES LTD 8.25% 144A 01/05/2030	2,530,569	0.85	1,055,000 DELEK LOGISTICS PARTNERS LP 8.625% 144A 15/03/2029	1,054,470	0.36
2,711,000 TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	2,524,228	0.85	3,552,000 DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	3,641,015	1.22
<i>Industrietransport</i>	22,543,004	7.61	1,230,000 EQUIPMENTSHARE COM INC 8.00% 144A 15/03/2033	1,206,291	0.41
1,095,000 AVIS BUDGET CAR RENT LLC 8.25% 144A 15/01/2030	1,091,595	0.37	725,000 EQUIPMENTSHARE COM INC 8.625% 144A 15/05/2032	732,835	0.25
2,009,000 DANAOS CORP 8.50% 144A 01/03/2028	1,994,177	0.67	1,115,000 FOCUS FINANCIAL PARTNERS LLC 6.75% 144A 15/09/2031	1,071,660	0.36
2,687,000 KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	2,491,892	0.84	3,398,000 FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	2,956,342	1.00
2,448,000 METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	2,339,560	0.79	1,500,000 FREEDOM MORTGAGE CORPORATION 6.625% 144A 15/01/2027	1,448,619	0.49
1,852,000 NOVA CHEMICALS CORP 4.25% 144A 15/05/2029	1,620,352	0.55	700,000 FREEDOM MORTGAGE HOLDING LLC 9.125% 144A 15/05/2031	698,425	0.24
680,000 NOVA CHEMICALS CORP 7.00% 144A 01/12/2031	654,842	0.22	955,000 FREEDOM MORTGAGE HOLDING LLC 9.25% 144A 01/02/2029	951,910	0.32
1,860,000 OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,603,444	0.54	1,955,000 GENTING NEW YORK INC 7.25% 144A 01/10/2029	1,945,711	0.66
1,095,000 POINDEXTER JB INC 8.75% 144A 15/12/2031	1,114,225	0.38	2,310,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,343,507	0.79
1,904,000 SEASpan CORP 5.50% 144A 01/08/2029	1,718,473	0.58	695,000 GOAT HOLDING COMPANY LIMITED 6.75% 144A 01/02/2032	665,186	0.22
1,025,000 TRANSOCEAN INC 6.80% 15/03/2038	807,874	0.27	2,120,348 GOL FINANCE SA VAR 144A 29/01/2025	2,134,108	0.72
655,000 TRANSOCEAN INC 8.25% 144A 15/05/2029	621,481	0.21	855,000 HILCORP ENERGY CO 6.00% 144A 15/04/2030	778,558	0.26
655,000 TRANSOCEAN INC 8.50% 144A 15/05/2031	621,614	0.21	2,455,000 HILCORP ENERGY CO 6.25% 144A 15/04/2032	2,185,104	0.74
1,205,000 TRANSOCEAN INC 8.75% 144A 15/02/2030	1,022,944	0.35	85,000 HILCORP ENERGY CO 7.25% 144A 15/02/2035	77,306	0.03
3,251,000 TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	3,259,541	1.10	2,579,000 HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,346,267	0.79
1,573,000 VELOCITY VEHICLE GROUP LLC 8.00% 144A 01/06/2029	1,580,990	0.53	830,000 HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	804,639	0.27
<i>Investmentbanking und Maklerdienste</i>	107,231,907	36.17	1,975,000 KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,809,275	0.61
1,690,000 ABRA GLOBAL FINANCE 14.00% 144A 22/10/2029	1,584,079	0.53	3,496,000 LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,157,204	1.06
2,880,000 ACURIS FINANCE US INC 9.00% 144A 01/08/2029	2,685,089	0.91	75,000 LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	75,133	0.03
1,535,000 ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028	1,402,654	0.47	1,615,000 LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,428,250	0.48
905,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	799,389	0.27	1,757,000 MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	1,658,401	0.56

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,049,000	MACY RETAIL HOLDNGS LLC 6.125% 144A 15/03/2032	0.32	1,630,000	ONE SKY FLIGHT LLC 8.875% 144A 15/12/2029	0.53
2,499,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	0.82	1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	0.39
2,495,000	MELCO RESORTS FINANCE LTD 7.625% 144A 17/04/2032	0.82		<i>Medien</i>	3,258,157 1.10
1,886,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	0.59	2,128,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	0.61
720,000	MITER BRANDS MIWOD BORR 6.75% 144A 01/04/2032	0.24	1,505,000	GRAY TELEVISION INC 10.50% 144A 15/07/2029	0.49
903,000	MIWD HLDCO II 5.50% 144A 01/02/2030	0.28		<i>Medizinische Geräte und Dienste</i>	2,981,847 1.01
2,698,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	0.81	3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1.01
2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	0.61		<i>Öl, Gas und Kohle</i>	15,469,600 5.22
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	0.67	1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	0.00
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	0.55	1,957,000	ENERFLEX LTD 9.00% 144A 15/10/2027	0.66
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	0.00	1,691,000	ENERGY TRANSFER LP VAR PERPETUAL	0.56
1,769,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	0.55	1,330,000	GENESIS ENERGY LP 7.875% 15/05/2032	0.42
2,117,000	ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031	0.62	1,448,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.875% 15/04/2030	0.48
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	0.43	16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	0.00
320,000	PLANET FINL GROUP LLC 10.50% 144A 15/12/2029	0.11	1,965,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	0.65
1,134,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	0.37	2,055,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	0.65
2,015,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	0.65	1,075,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	0.35
2,410,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	0.77	2,173,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	0.61
864,000	SCIL IV LLC 9.50% 144A 15/07/2028	0.31	1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	0.60
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	0.98	655,000	VENTURE GLOBAL LNG INC 9.50% 144A 01/02/2029	0.24
1,210,000	SUMMIT MIDSTREAM HOLDINGS LLC 8.625% 144A 31/10/2029	0.41		<i>Pharmazeutik und Biotechnologie</i>	3,725,511 1.26
1,896,000	UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029	0.59	945,000	CVS HEALTH CORP VAR 10/03/2055	0.31
1,306,000	UNITED WHOLESOME MTGE LLC 5.75% 144A 15/06/2027	0.42	1,718,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	0.00
990,000	UNITI GROUP LP 10.50% 144A 15/02/2028	0.34	1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	0.48
2,267,000	UNITI GROUP LP 6.00% 144A 15/01/2030	0.65	1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	0.47
3,690,000	US ACUTE CARE SOLUTIONS LLC 9.75% 144A 15/05/2029	1.22		<i>Reisen und Freizeit</i>	9,606,765 3.24
1,290,000	USA COMPRESSION PARTNERS LP 7.125% 144A 15/03/2029	0.43	1,820,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	0.63
1,588,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	0.51	2,220,000	CARNIVAL CORPORATION 6.00% 144A 01/05/2029	0.72
2,359,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	0.68	675,000	GRUPO AEROMEXICO SAB DE CV 8.25% 144A 15/11/2029	0.22
1,742,000	WILDFIRE INTERMEDIATE HOLDINGS LIMITED 7.50% 144A 15/10/2029	0.55	1,455,000	GRUPO AEROMEXICO SAB DE CV 8.625% 144A 15/11/2031	0.47
2,255,000	WINDSTREAM ESCROW LLC 8.25% 144A 01/10/2031	0.76	1,490,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	0.48
	<i>Lebensmittelhersteller</i>	1,239,332 0.42	2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	0.72
315,000	FIESTA PURCHASER INC 7.875% 144A 01/03/2031	0.11		<i>Technologie-Hardware und Geräte</i>	1,074,816 0.36
910,000	FIESTA PURCHASER INC 9.625% 144A 15/09/2032	0.31	1,080,000	LIGHTNING POWER LLC 7.25% 144A 15/08/2032	0.36
	<i>Luft- und Raumfahrt und Verteidigung</i>	5,596,210 1.89		<i>Telekommunikationsdienstleister</i>	10,669,570 3.60
2,890,000	GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	0.97	2,309,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	0.20

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
510,000 ALTICE FRANCE SA 5.125% 144A 15/01/2029	373,800	0.13
3,495,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,840,721	0.96
5,788,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,906,804	1.65
1,857,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,954,037	0.66
<i>Verbraucherdienstleistungen</i>	4,047,500	1.37
2,582,000 SOTHEBY S 7.375% 144A 15/10/2027	2,467,275	0.84
1,898,000 SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	1,580,225	0.53
Wandelanleihen	6,695,244	2.26
<i>Alternative Energie</i>	1,287,130	0.43
1,620,000 ENPHASE ENERGY INC 0% 01/03/2028 CV	1,287,130	0.43
<i>Industrielle Serviceleistungen</i>	1,042,721	0.35
1,100,000 GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	1,042,721	0.35
<i>Investmentbanking und Maklerdienste</i>	208,813	0.07
200,000 JAZZ INVESTMENTS I LTD 3.125% 15/09/2030 CV	208,813	0.07
<i>Öl, Gas und Kohle</i>	-	0.00
2,592,000 ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
<i>Pharmazeutik und Biotechnologie</i>	987,298	0.33
1,065,000 REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	987,298	0.33
3,772,000 TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,772,000 TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
<i>Reisen und Freizeit</i>	1,876,082	0.64
2,220,000 DAEMON EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,827,539	0.62
50,000 LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	48,543	0.02
<i>Software- und Computerdienstleistungen</i>	1,180,850	0.40
1,354,000 BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,180,850	0.40
<i>Technologie-Hardware und Geräte</i>	112,350	0.04
115,000 SYNAPTICS INC 0.75% 01/12/2031 CV	112,350	0.04
Geldmarktinstrumente	8,679,379	2.93
<i>Behörden</i>	8,679,379	2.93
9,000,000 USA T-BILLS 0% 14/01/2025	8,679,379	2.93
Gesamtwertpapierbestand	289,311,597	97.61

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	4,414,565,076	104.84	15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	15,562,478	0.37
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	4,089,753,933	97.13	10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	10,228,600	0.24
Anleihen	3,605,027,940	85.62	29,000,000 BNP PARIBAS SA VAR 15/01/2032	28,569,465	0.69
<i>Australien</i>	57,459,133	1.36	7,000,000 BPCE SA VAR 144A 20/01/2032	5,731,110	0.14
30,000,000 AUSTRALIA 1.75% 21/06/2051	10,021,896	0.24	6,100,000 CNP ASSURANCES VAR 16/07/2054	6,613,049	0.16
30,000,000 AUSTRALIAN CAPITAL TERRITORY 5.25% 23/10/2036	18,479,631	0.43	20,000,000 CNP ASSURANCES VAR 30/06/2051	19,086,336	0.45
29,500,000 NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	14,781,841	0.35	9,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMS8)	9,730,755	0.23
24,450,000 TREASURY CORP OF VICTORIA 5.00% 20/11/2040	14,175,765	0.34	14,200,000 ENGIE SA 3.625% 11/01/2030	15,051,705	0.36
<i>Belgien</i>	135,705,991	3.22	12,500,000 ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	12,729,272	0.30
6,900,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	7,450,111	0.18	15,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	12,986,257	0.31
65,000,000 BELGIUM 1.25% 22/04/2033	59,699,060	1.41	5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,824,084	0.11
40,000,000 BELGIUM 1.70% 22/06/2050	29,137,313	0.69	6,970,000 RCI BANQUE SA 4.625% 02/10/2026	7,374,559	0.18
32,000,000 EUROPEAN UNION 0.40% 04/02/2037	24,703,551	0.59	20,000,000 SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,010,835	0.19
15,000,000 KINGDOM OF BELGIUM 2.75% 22/04/2039	14,715,956	0.35	14,706,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	14,407,174	0.34
<i>Brasilien</i>	264,643,344	6.29	8,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,522,588	0.20
450,000 FEDERATIVE REPUBLIC OF BRAZIL 0% 01/04/2025	70,645,449	1.68	4,761,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8600KAA46)	5,079,559	0.12
400,000 FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2025	60,677,958	1.44	5,000,000 SOCIETE GENERALE SA VAR 144A 10/01/2029	5,117,400	0.12
821,461 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	112,089,480	2.66	15,200,000 SOCIETE GENERALE SA 4.00% REGS 12/01/2027	14,849,032	0.35
90,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	11,237,257	0.27	12,300,000 SOGECAP SA VAR PERPETUAL	12,790,526	0.30
10,000,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	9,993,200	0.24	13,000,000 SOGECAP SA VAR 03/04/2045	13,697,615	0.33
<i>China</i>	35,806,413	0.85	25,550,000 TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	24,902,409	0.59
205,000,000 PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	35,787,845	0.85	10,000,000 TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	10,002,516	0.24
100,000 PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	18,568	0.00	<i>Griechenland</i>	61,122,129	1.45
<i>Dänemark</i>	7,230,016	0.17	56,950,000 HELLENIC REPUBLIC 4.125% 15/06/2054	61,122,129	1.45
7,000,000 DANSKE BANK AS VAR 12/02/2030	7,230,016	0.17	<i>Großbritannien</i>	173,079,296	4.11
<i>Deutschland</i>	395,002,819	9.38	10,700,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2813323503)	13,866,162	0.33
3,800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	4,324,455	0.10	5,300,000 BARCLAYS PLC VAR 08/05/2035	5,721,232	0.14
13,000,000 COMMERZBANK AG VAR PERPETUAL USD	12,978,810	0.31	9,700,000 BARCLAYS PLC VAR 31/05/2036	10,480,576	0.25
8,200,000 COMMERZBANK AG VAR 16/07/2032	8,648,695	0.21	12,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	12,240,480	0.29
20,000,000 COMMERZBANK AG VAR 29/12/2031	19,886,363	0.47	3,400,000 COVENTRY BUILDING SOCIETY VAR PERPETUAL	4,393,593	0.10
48,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	42,611,239	1.01	10,000,000 CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,856,800	0.23
52,500,000 GERMANY BUND 0% 10/10/2025	53,472,728	1.27	7,300,000 LLOYDS BANKING GROUP PLC VAR 14/05/2032	7,727,643	0.18
220,000,000 GERMANY BUND 0.50% 15/02/2028	217,718,017	5.17	10,000,000 MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	10,497,485	0.25
20,000,000 GERMANY BUND 1.25% 15/08/2048	15,915,221	0.38	11,100,000 NATIONAL GRID PLC 3.875% 16/01/2029	11,858,182	0.28
18,200,000 MUNICH REINSURANCE COMPANY VAR 26/05/2044	19,447,291	0.46	7,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP	8,378,645	0.20
<i>Frankreich</i>	298,533,257	7.09	13,800,000 NATWEST GROUP PLC VAR 13/09/2029	14,078,484	0.33
15,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	12,725,933	0.30	4,510,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	4,690,700	0.11
20,000,000 AXA SA VAR 17/01/2047	19,940,000	0.47	6,090,000 STANDARD CHARTERED PLC VAR 12/02/2030	6,075,567	0.14
			45,000,000 UK GILT 1.25% 31/07/2051	25,227,632	0.61
			30,000,000 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	27,986,115	0.67

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Irland</i>	82,222,161	1.95	<i>Luxemburg</i>	10,066,600	0.24
3,002,000 AERCAP IRELAND CAPITAL DAC VAR 10/03/2055	3,094,552	0.07	10,000,000 ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	10,066,600	0.24
4,400,000 AIB GROUP PLC VAR PERPETUAL	4,836,862	0.11	<i>Mexiko</i>	43,274,803	1.03
5,117,000 AIB GROUP PLC VAR REGS 28/03/2035	5,130,253	0.12	15,000,000 MEXICO 2.25% 12/08/2036	12,156,511	0.29
15,000,000 AIB GROUP PLC VAR 16/02/2029	16,763,917	0.40	7,739,932 MEXICO 7.75% 23/11/2034	31,118,292	0.74
7,730,000 AIB GROUP PLC VAR 20/05/2035	8,248,630	0.20	<i>Neuseeland</i>	111,185,008	2.64
5,020,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	5,339,757	0.13	9,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.00% 08/03/2034	5,557,374	0.13
18,000,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	19,649,233	0.46	22,500,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.10% 28/11/2030	14,230,285	0.34
10,000,000 CLOVERIE PLC VAR 24/06/2046	10,027,400	0.24	65,000,000 NEW ZEALAND 0.25% 15/05/2028	32,568,920	0.77
10,000,000 IRELAND 0.20% 18/10/2030	9,131,557	0.22	75,000,000 NEW ZEALAND 2.00% 15/05/2032	36,139,556	0.86
<i>Italien</i>	287,956,607	6.84	41,000,000 NEW ZEALAND 4.25% 15/05/2034	22,688,873	0.54
7,600,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,328,845	0.20	<i>Niederlande</i>	220,278,475	5.23
10,900,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,565,761	0.30	10,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	10,221,317	0.24
4,440,000 BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005579492)	5,029,980	0.12	10,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,334,911	0.25
20,500,000 CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	21,651,031	0.51	10,000,000 ABN AMRO BANK NV VAR 22/02/2033	10,792,913	0.26
5,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,031,236	0.12	16,800,000 ABN AMRO BANK NV 0.50% 23/09/2029	15,397,380	0.37
10,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	9,730,594	0.23	16,400,000 ABN AMRO BANK NV 4.25% 21/02/2030	17,787,496	0.41
5,000,000 ENEL SPA VAR 24/11/2081	5,155,806	0.12	7,200,000 ACHMEA BV VAR 02/11/2044	7,947,744	0.19
9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,638,072	0.25	9,300,000 AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	9,804,648	0.23
9,020,000 INTESA SANPAOLO SPA VAR 08/03/2028	9,728,389	0.23	9,200,000 ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	10,006,169	0.24
16,000,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	15,083,520	0.36	10,000,000 ASR NEDERLAND NV 3.625% 12/12/2028	10,656,641	0.25
6,800,000 INTESA SANPAOLO SPA 4.75% 06/09/2027	7,373,120	0.18	10,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	10,367,944	0.25
12,000,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	12,012,960	0.29	20,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	20,463,757	0.48
22,900,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	30,197,014	0.72	15,000,000 COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	15,876,856	0.37
15,000,000 ITALIAN REPUBLIC 1.50% 30/04/2045	10,471,701	0.25	10,000,000 ELM BV VAR 29/09/2047	10,308,817	0.24
30,000,000 ITALIAN REPUBLIC 2.15% 01/09/2052	21,658,207	0.51	8,300,000 ING GROEP NV ING BANK NV VAR 02/10/2029	10,336,969	0.25
15,000,000 ITALIAN REPUBLIC 4.00% 30/10/2031	16,440,841	0.39	5,158,000 ING GROUP NV VAR 11/09/2034	5,349,878	0.13
37,450,000 ITALIAN REPUBLIC 4.05% 30/10/2037	40,393,089	0.95	11,590,000 ING GROUP NV 4.625% 14/03/2030	11,593,709	0.28
15,000,000 ITALY BTPI 1.25% 15/09/2032	19,404,552	0.46	6,700,000 NN GROUP NV VAR 03/11/2043	7,817,916	0.19
6,400,000 SNAM SPA VAR PERPETUAL	6,775,782	0.16	8,100,000 STELLANTIS NV 4.375% 14/03/2030	8,746,537	0.21
4,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	4,013,349	0.10	12,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	13,430,642	0.32
16,000,000 UNICREDIT SPA VAR 15/01/2032	16,272,758	0.39	3,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,036,231	0.07
<i>Japan</i>	119,659,622	2.84	<i>Nigeria</i>	9,134,200	0.22
7,984,500,000 JAPAN JGB 0.40% 20/03/2050	34,064,181	0.81	10,000,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	9,134,200	0.22
9,333,600,000 JAPAN JGB 0.70% 20/12/2048	44,374,979	1.06	<i>Norwegen</i>	48,739,024	1.16
3,651,900,000 THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	18,302,951	0.43	525,150,000 NORWAY 2.00% 26/04/2028	43,687,457	1.04
2,587,100,000 THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	14,936,566	0.35	4,800,000 STATKRAFT AS 3.375% 22/03/2032	5,051,567	0.12
1,265,600,000 THE GOVERNMENT OF JAPAN 2.20% 20/06/2054	7,980,945	0.19	<i>Österreich</i>	19,947,010	0.47
<i>Kanada</i>	25,450,843	0.60	19,200,000 ERSTE GROUP BANK AG VAR 15/01/2035	19,947,010	0.47
40,800,000 PSP CAPITAL INC 4.60% 06/02/2029	25,450,843	0.60			
<i>Kolumbien</i>	26,132,400	0.62			
34,000,000 COLOMBIA 3.25% 22/04/2032	26,132,400	0.62			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Philippinen</i>			<i>Vereinigte Arabische Emirate</i>	
15,000,000	14,734,440	0.35	20,000,000	37,702,905	0.90
	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	0.35		FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	0.48
	<i>Polen</i>		17,600,000	17,609,856	0.42
6,944,000	51,109,580	1.21		<i>Vereinigte Staaten von Amerika</i>	10.33
	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	0.18	7,463,000	434,524,785	10.33
193,000,000	7,394,794	0.18		ABBVIE INC 5.05% 15/03/2034	0.18
	REPUBLIC OF POLAND 5.00% 25/10/2034	1.03	10,000,000	7,383,743	0.18
	<i>Rumänien</i>			BANK OF AMERICA CORP VAR 20/12/2028	0.23
10,000,000	35,781,247	0.85	7,036,000	9,591,300	0.23
	ROMANIA 4.625% REGS 03/04/2049	0.20	15,034,000	6,848,913	0.16
16,000,000	8,439,946	0.20		CAMPBELL SOUP CO 4.75% 23/03/2035	0.34
16,000,000	16,175,504	0.38	10,984,000	14,194,952	0.34
10,000,000	11,165,797	0.27		CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 6.10% 01/06/2029	0.27
	<i>Schweden</i>		15,000,000	11,200,495	0.27
5,140,000	18,236,563	0.43		CITIGROUP INC USA VAR 14/05/2032	0.38
	SVENSKA HANDELSBANKEN AB VAR 04/11/2036	0.13	19,500,000	15,848,276	0.38
12,600,000	5,330,826	0.13		EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	0.48
	SWEDISH EXPORT CREDIT CORPORATION 2.00% 30/06/2027	0.30	15,000,000	20,131,673	0.48
	<i>Schweiz</i>		16,997,000	15,108,000	0.36
9,200,000	9,798,013	0.23		HYUNDAI CAPITAL AMERICA INC 4.55% 144A 26/09/2029	0.39
	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	0.23	10,000,000	16,508,336	0.39
	<i>Spanien</i>			INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	0.25
8,800,000	524,679,616	12.47	11,364,000	10,566,242	0.25
	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	0.23		JPMORGAN CHASE AND CO VAR 22/07/2028	0.27
14,000,000	9,523,460	0.23	7,026,000	11,401,728	0.27
	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	0.45		JPMORGAN CHASE AND CO VAR 23/01/2035	0.17
5,000,000	18,946,394	0.45	17,500,000	6,991,362	0.17
	BANCO DE SABADELL SA VAR 16/06/2028	0.12		JPMORGAN CHASE AND CO VAR 23/07/2029	0.40
10,000,000	4,929,550	0.12	10,000,000	17,046,575	0.40
10,000,000	10,342,988	0.25		MICROSOFT CORP 2.675% 01/06/2060	0.14
12,800,000	5,869,856	0.14	30,000,000	5,865,100	0.14
	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	0.33		ORACLE CORP 5.375% 27/09/2054	0.66
7,600,000	15,613,890	0.37	11,928,000	27,716,100	0.66
7,600,000	8,236,218	0.20		T MOBILE USA INC 4.70% 15/01/2035	0.27
7,600,000	6,442,748	0.15	4,708,000	11,279,952	0.27
6,000,000	5,869,856	0.14		TARGA RESOURCES CORP 5.50% 15/02/2035	0.11
15,000,000	15,613,890	0.37	45,000,000	4,635,921	0.11
	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	0.37		UNITED STATES OF AMERICA 1.375% 15/07/2033	1.04
3,000,000	3,194,352	0.08	66,000,000	43,782,791	1.04
	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	0.08		UNITED STATES OF AMERICA 1.75% 15/01/2034	1.54
19,000,000	21,412,939	0.51	153,100,000	65,015,464	1.54
10,000,000	21,412,939	0.51		USA T-BONDS 2.25% 15/08/2049	2.25
10,000,000	10,517,884	0.25	7,500,000	94,957,886	2.25
	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	0.25		USA T-BONDS 0.125% 15/02/2051	0.12
11,400,000	12,077,389	0.29	14,000,000	5,008,296	0.12
10,000,000	10,543,047	0.25		VERIZON COMMUNICATIONS INC 4.016% 03/12/2029	0.32
18,700,000	19,852,400	0.47		Durch Immobilien und Anlagen gesicherte Wertpapiere	484,725,993
	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	0.47		<i>Vereinigte Staaten von Amerika</i>	484,725,993
70,000,000	62,615,442	1.49	2,000,000	1,765,970	0.04
60,000,000	57,546,670	1.37		FANNIE MAE 2.00% 01/01/2028 USD (ISIN US01F0204143)	0.04
81,000,000	57,043,728	1.35	1,000,000	883,571	0.02
100,000,000	94,506,979	2.24		FANNIE MAE 2.00% 01/01/2028 USD (ISIN US01F0204226)	0.02
70,000,000	70,033,557	1.66	90,000,000	69,976,431	1.67
10,700,000	11,385,100	0.27		FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	1.67
	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	0.27	2,000,000	1,815,369	0.04
	<i>Südafrika</i>		69,000,000	56,165,074	1.33
735,800,000	45,831,640	1.09		FANNIE MAE 2.50% 01/01/2039	0.04
	SOUTH AFRICA 6.25% 31/03/2036	0.67		FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	1.33
365,840,000	28,157,181	0.67	1,000,000	908,388	0.02
	SOUTH AFRICA 8.875% 28/02/2035	0.42		FANNIE MAE 2.50% 25/01/2028	0.02
			46,000,000	39,023,893	0.93
			36,000,000	31,832,182	0.76
			21,000,000	19,198,355	0.46
			18,000,000	16,925,621	0.40
			25,000,000	24,123,298	0.57
			27,000,000	26,639,445	0.63
			200,000	201,190	0.00
			6,800,000	6,844,715	0.16
			5,000,000	4,929,325	0.12
			10,000,000	10,042,655	0.24
				FANNIE MAE 6.00% 01/02/2054 USD (ISIN US01F0606263)	0.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
38,000,000	FANNIE MAE 6.00% 14/01/2038	38,197,714	0.91		Derivative Instrumente	57,889	0.00
57,000,000	FANNIE MAE 6.50% 01/01/2043	58,226,599	1.38		Optionen	57,889	0.00
4,000,000	GINNIE MAE 3.50% 20/01/2049	3,573,159	0.08		<i>Luxemburg</i>	<i>57,889</i>	<i>0.00</i>
5,000,000	GINNIE MAE 4.50% 01/01/2049	4,727,748	0.11		42,000,000 USD(P)/BRL(C)OTC - 6.00 - 17.01.25 PUT	57,889	0.00
5,000,000	GINNIE MAE 6.00% 01/01/2054	5,034,484	0.12		Gesamtwertpapierbestand	4,414,565,076	104.84
5,000,000	GINNIE MAE 6.50% 01/01/2054	5,085,886	0.12				
18,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.00% 01/01/2051	14,386,223	0.34				
20,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051	16,695,356	0.40				
11,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	9,532,895	0.23				
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/02/2051	3,573,940	0.08				
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049	1,841,678	0.04				
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/02/2049	2,762,985	0.07				
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	4,853,644	0.12				
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	4,958,200	0.12				
	Aktien/Anteile aus OGAW/OGA	223,510,215	5.31				
	Aktien/Anteile aus Investmentfonds	223,510,215	5.31				
	<i>Frankreich</i>	<i>7,068,325</i>	<i>0.17</i>				
665	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,068,325	0.17				
	<i>Irland</i>	<i>3,756,869</i>	<i>0.09</i>				
3,799	AMUNDI SBI FM INDIA BOND FUND Z2 USD (C)	3,756,869	0.09				
	<i>Luxemburg</i>	<i>212,685,021</i>	<i>5.05</i>				
15,775	AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR C	17,614,246	0.42				
47,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	77,450,360	1.84				
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,799,540	0.30				
14,597	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD D	18,319,780	0.44				
10,000	AMUNDI FUNDS MULTI SECTOR CREDIT O EUR(C)	13,232,066	0.31				
13,500	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BD Z USD C	14,453,775	0.34				
20,000	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD C	23,428,400	0.56				
8,595	AMUNDI SF SBI FM INDIA BOND H USD C	8,716,104	0.21				
25,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD C	26,670,750	0.63				
	Geldmarktinstrumente	101,243,039	2.40				
	<i>Italien</i>	<i>41,326,391</i>	<i>0.98</i>				
40,000,000	ITALY BOT 0% 31/01/2025	41,326,391	0.98				
	<i>Vereinigte Staaten von Amerika</i>	<i>59,916,648</i>	<i>1.42</i>				
60,000,000	USA T-BILLS 0% 14/01/2025	59,916,648	1.42				

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	91,124,574	100.85			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	82,468,350	91.27			
Anleihen	82,468,350	91.27			
<i>Ägypten</i>	165,788	0.18			
190,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	165,788	0.18			
<i>Australien</i>	400,876	0.44			
1,200,000 AUSTRALIA 1.75% 21/06/2051	400,876	0.44			
<i>Belgien</i>	3,454,483	3.82			
1,000,000 BELGIUM 1.25% 22/04/2033	918,447	1.02			
2,000,000 BELGIUM 1.70% 22/06/2050	1,456,866	1.61			
1,100,000 KINGDOM OF BELGIUM 2.75% 22/04/2039	1,079,170	1.19			
<i>Brasilien</i>	4,156,995	4.60			
23,830 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	3,251,636	3.60			
4,850 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	605,563	0.67			
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	299,796	0.33			
<i>Deutschland</i>	11,976,147	13.26			
10,500,000 GERMANY BUND 0.25% 15/02/2029	10,122,422	11.21			
750,000 GERMANY BUND 1.25% 15/08/2048	596,821	0.66			
1,230,000 GERMANY BUND 2.50% 15/08/2046	1,256,904	1.39			
<i>Frankreich</i>	6,330,094	7.01			
1,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	848,396	0.94			
1,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	934,664	1.04			
800,000 CNP ASSURANCES VAR 30/06/2051	763,453	0.84			
700,000 ENGIE SA 3.625% 11/01/2030	741,985	0.82			
1,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	865,750	0.96			
400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	415,736	0.46			
700,000 SOCIETE GENERALE SA VAR 28/09/2029	758,041	0.84			
300,000 SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	314,692	0.35			
500,000 TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	487,327	0.54			
200,000 TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	200,050	0.22			
<i>Griechenland</i>	1,341,574	1.48			
1,250,000 HELLENIC REPUBLIC 4.125% 15/06/2054	1,341,574	1.48			
<i>Großbritannien</i>	7,661,913	8.48			
2,100,000 UK GILT 0.875% 22/10/2029	2,257,358	2.50			
400,000 UK GILT 1.25% 31/07/2051	224,246	0.25			
1,600,000 UK GILT 3.25% 22/01/2044	1,561,947	1.73			
1,000,000 UK GILT 3.50% 22/01/2045	1,006,325	1.11			
2,800,000 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	2,612,037	2.89			
			<i>Irland</i>	1,668,135	1.85
			200,000 AIB GROUP PLC VAR PERPETUAL	219,857	0.24
			500,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	545,812	0.60
			900,000 CLOVERIE PLC VAR 24/06/2046	902,466	1.01
			<i>Italien</i>	8,207,940	9.09
			200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	230,564	0.26
			500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	523,502	0.58
			440,000 INTESA SANPAOLO SPA VAR 08/03/2028	474,556	0.53
			330,000 INTESA SANPAOLO SPA 4.75% 06/09/2027	357,813	0.40
			1,100,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,101,188	1.22
			500,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	659,323	0.73
			2,000,000 ITALIAN REPUBLIC 1.50% 30/04/2045	1,396,228	1.55
			200,000 ITALIAN REPUBLIC 2.15% 01/09/2052	144,388	0.16
			1,600,000 ITALIAN REPUBLIC 4.05% 30/10/2037	1,725,740	1.90
			1,000,000 ITALY BTPI 1.25% 15/09/2032	1,293,637	1.43
			300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	301,001	0.33
			<i>Japan</i>	3,844,078	4.25
			500,000 JAPAN BANK FOR INTERNATIONAL COOPERATION 2.625% 17/10/2030	518,061	0.57
			200,700,000 JAPAN JGB 0.40% 20/03/2050	856,244	0.95
			275,000,000 JAPAN JGB 0.70% 20/03/2061	1,035,064	1.15
			100,450,000 JAPAN JGB 0.70% 20/12/2048	477,572	0.53
			94,150,000 THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	471,870	0.52
			34,900,000 THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	201,494	0.22
			45,000,000 THE GOVERNMENT OF JAPAN 2.20% 20/06/2054	283,773	0.31
			<i>Kolumbien</i>	814,716	0.90
			1,060,000 COLOMBIA 3.25% 22/04/2032	814,716	0.90
			<i>Luxemburg</i>	886,098	0.98
			1,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	886,098	0.98
			2,000,000 VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
			<i>Mexiko</i>	2,440,080	2.70
			600,000 MEXICO 2.25% 12/08/2036	486,260	0.54
			165,805 MEXICO 7.75% 23/11/2034	666,617	0.74
			300,000 MEXICO 7.75% 29/05/2031	1,287,203	1.42
			<i>Neuseeland</i>	2,552,357	2.82
			3,000,000 NEW ZEALAND 2.00% 15/05/2032	1,445,583	1.60
			2,000,000 NEW ZEALAND 4.25% 15/05/2034	1,106,774	1.22
			<i>Niederlande</i>	2,476,201	2.74
			600,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	620,095	0.69
			400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	409,275	0.45
			1,000,000 COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	990,060	1.09
			400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	456,771	0.51

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Norwegen</i>	1,014,923	1.12	500 AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD C	585,710	0.65
12,200,000 NORWAY 2.00% 26/04/2028	1,014,923	1.12	500 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD C	533,415	0.59
<i>Polen</i>	973,956	1.08	Derivative Instrumente	1,378	0.00
4,300,000 REPUBLIC OF POLAND 5.00% 25/10/2034	973,956	1.08	Optionen	1,378	0.00
<i>Rumänien</i>	1,575,226	1.74	<i>Luxemburg</i>	1,378	0.00
700,000 ROMANIA 3.50% REGS 03/04/2034	612,548	0.67	1,000,000 USD(P)/BRL(C)OTC - 6.00 - 17.01.25 PUT	1,378	0.00
400,000 ROMANIA 5.25% REGS 30/05/2032	404,388	0.45	Gesamtwertpapierbestand	91,124,574	100.85
500,000 ROMANIA 6.625% REGS 27/09/2029	558,290	0.62			
<i>Schweden</i>	512,132	0.57			
500,000 SWEDISH EXPORT CREDIT CORPORATION 2.00% 30/06/2027	512,132	0.57			
<i>Spanien</i>	9,712,813	10.76			
800,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	1,082,651	1.20			
600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	658,361	0.73			
600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	624,556	0.69			
1,200,000 KINGDOM OF SPAIN 1.00% 30/07/2042	845,092	0.94			
1,000,000 KINGDOM OF SPAIN 3.25% 30/04/2034	1,054,926	1.17			
1,000,000 SPAIN 0.60% 31/10/2029	945,070	1.05			
4,500,000 SPAIN 1.40% 30/07/2028	4,502,157	4.98			
<i>Südafrika</i>	1,371,233	1.52			
27,450,000 SOUTH AFRICA 6.25% 31/03/2036	1,050,441	1.16			
6,640,000 SOUTH AFRICA 8.875% 28/02/2035	320,792	0.36			
<i>Vereinigte Arabische Emirate</i>	1,004,652	1.11			
1,000,000 FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	1,004,652	1.11			
<i>Vereinigte Staaten von Amerika</i>	7,925,940	8.77			
200,000 ORACLE CORP 5.375% 27/09/2054	184,774	0.20			
3,200,000 UNITED STATES OF AMERICA 1.25% 15/08/2031	2,613,250	2.90			
2,000,000 UNITED STATES OF AMERICA 2.375% 15/02/2042	1,425,313	1.58			
1,100,000 UNITED STATES OF AMERICA I 1.375% 15/07/2033	1,070,246	1.18			
1,700,000 UNITED STATES OF AMERICA I 1.75% 15/01/2034	1,674,641	1.85			
175,000 USA T-BONDSI 0.125% 15/02/2051	116,860	0.13			
865,000 USA T-BONDSI 0.75% 15/02/2045	840,856	0.93			
Aktien/Anteile aus OGAW/OGA	8,654,846	9.58			
Aktien/Anteile aus Investmentfonds	8,654,846	9.58			
<i>Luxemburg</i>	8,654,846	9.58			
271 AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR C	302,462	0.33			
0.045 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	74	0.00			
4,816 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	4,741,697	5.25			
2,327 AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BD Z USD C	2,491,488	2.76			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	761,797,969	93.35	2,290,000 SOCIETE GENERALE SA 7.367% 144A 10/01/2053	2,247,841	0.28
			2,200,000 SOGECAP SA VAR 16/05/2044	2,546,050	0.31
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	688,716,442	84.39	<i>Griechenland</i>	3,118,118	0.38
Anleihen	688,716,442	84.39	3,000,000 NATIONAL BANK OF GREECE SA VAR 19/11/2030	3,118,118	0.38
<i>Australien</i>	3,637,699	0.45	<i>Großbritannien</i>	53,916,793	6.61
3,090,000 NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	3,637,699	0.45	1,830,000 BARCLAYS PLC VAR 08/05/2035	1,975,444	0.24
<i>Belgien</i>	15,388,949	1.89	5,100,000 BARCLAYS PLC VAR 10/09/2035	4,906,200	0.61
4,000,000 ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	3,922,350	0.48	4,860,000 BARCLAYS PLC VAR 14/11/2032	6,519,526	0.81
2,200,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,375,398	0.29	2,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,063,068	0.25
3,900,000 CRELAN SA VAR 23/01/2032	4,390,280	0.54	4,100,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2940455897)	4,253,574	0.52
2,300,000 SOLVAY SA VAR PERPETUAL	2,351,403	0.29	4,000,000 DS SMITH PLC 4.375% 27/07/2027	4,282,662	0.52
2,200,000 SOLVAY SA 4.25% 03/10/2031	2,349,518	0.29	1,490,000 HAMMERSON PLC REIT 5.875% 08/10/2036	1,792,486	0.22
<i>Bermuda</i>	2,250,452	0.28	1,650,000 LLOYDS BANKING GROUP PLC VAR 14/05/2032	1,746,659	0.21
2,000,000 ATHORA HOLDING LTD 6.625% 16/06/2028	2,250,452	0.28	3,090,000 NATIONAL GRID PLC 3.875% 16/01/2029	3,301,061	0.40
<i>Deutschland</i>	30,136,959	3.69	2,170,000 NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	2,822,980	0.35
2,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,738,200	0.21	2,500,000 NATWEST GROUP PLC VAR PERPETUAL GBP	2,992,373	0.37
3,300,000 BAYERISCHE LANDESBANK VAR 23/09/2031	3,248,479	0.40	2,170,000 NATWEST GROUP PLC VAR 28/11/2031	2,565,229	0.31
1,600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	1,820,823	0.22	2,526,000 NATWEST GROUP PLC 5.778% 01/03/2035	2,545,425	0.31
3,600,000 COMMERZBANK AG VAR PERPETUAL USD	3,594,132	0.44	4,490,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	4,476,306	0.55
4,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	4,563,614	0.56	1,800,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	1,872,120	0.23
1,400,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,522,547	0.19	1,400,000 SEGRO PLC REIT 3.50% 24/09/2032	1,446,728	0.18
4,150,000 DEUTSCHE TELEKOM AG 3.25% 04/06/2035	4,312,581	0.53	5,600,000 VODAFONE GROUP PLC 4.25% 17/09/2050	4,354,952	0.53
1,600,000 DEUTSCHE TELEKOM AG 3.625% 144A 21/01/2050	1,148,656	0.14	<i>Irland</i>	24,467,162	3.00
6,000,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	6,115,519	0.75	1,201,000 AERCAP IRELAND CAPITAL DAC VAR 10/03/2055	1,238,027	0.15
2,000,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19/11/2031	2,072,408	0.25	3,664,000 AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	3,394,843	0.42
<i>Frankreich</i>	38,279,056	4.69	1,600,000 AIB GROUP PLC VAR PERPETUAL	1,758,859	0.22
4,126,000 BNP PARIBAS SA VAR 144A 09/01/2030	4,111,188	0.50	2,300,000 AIB GROUP PLC VAR REGS 28/03/2035	2,305,957	0.28
2,279,000 BPCE SA VAR REGS 19/10/2027	2,335,565	0.29	5,000,000 AIB GROUP PLC VAR 144A 14/10/2026	5,092,800	0.62
1,900,000 CNP ASSURANCES VAR 16/07/2054	2,059,802	0.25	4,000,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	4,254,787	0.52
3,600,000 CREDIT AGRICOLE SA VAR 09/11/2034	4,463,892	0.54	1,730,000 BANK OF IRELAND VAR 10/08/2034	1,850,030	0.23
2,300,000 CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	2,461,459	0.30	4,570,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	4,571,859	0.56
2,400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	2,430,898	0.30	<i>Italien</i>	31,213,155	3.82
2,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMS8)	2,326,920	0.29	1,900,000 BANCO BPM SPA VAR 26/11/2036	1,986,042	0.24
2,000,000 ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	1,979,060	0.24	2,970,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	2,988,554	0.37
2,500,000 GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,680,677	0.33	6,290,000 ENI SPA VAR 11/02/2027	6,272,955	0.77
2,900,000 RCI BANQUE SA 3.375% 26/07/2029	2,983,911	0.37	2,290,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,453,346	0.30
1,800,000 SCOR SE VAR PERPETUAL	1,893,741	0.23	3,000,000 INTESA SANPAOLO SPA VAR 16/09/2032	3,147,475	0.39
3,836,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	3,758,052	0.46	1,710,000 SNAM SPA 3.375% 19/02/2028	1,796,380	0.22
			2,860,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,806,060	0.34
			9,950,000 UNICREDIT SPA 2.569% 144A 22/09/2026	9,762,343	1.19
			<i>Japan</i>	5,880,911	0.72
			5,600,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 05/09/2032	5,880,911	0.72

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
	<i>Kaimaninseln</i>					
	8,156,497	1.00	2,460,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	2,153,539 0.27	
6,350,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	0.75	1,600,000	SVENSKA HANDELSBANKEN AB VAR 04/11/2036	1,659,401 0.20	
				<i>Schweiz</i>	7,451,216 0.91	
2,170,000	AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	0.25	3,430,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	3,353,168 0.41	
	<i>Kanada</i>		2,100,000	UBS GROUP FUNDING SWITZERLAND INC 4.253% 144A 23/03/2028	2,042,250 0.25	
5,720,000	ENBRIDGE INC 5.70% 08/03/2033	0.71	2,060,000	UBS GROUP INC VAR REGS 12/05/2026	2,055,798 0.25	
	<i>Luxemburg</i>			<i>Singapur</i>	3,221,422 0.39	
1,489,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	0.19	3,430,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	3,221,422 0.39	
1,900,000	P3 GROUP SARL 4.00% 19/04/2032	0.24		<i>Spanien</i>	56,191,567 6.89	
	<i>Niederlande</i>			1,900,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	1,971,444 0.24
2,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	0.34	2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	2,489,086 0.31	
2,400,000	ACHMEA BV VAR 02/11/2044	0.32	7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	7,068,600 0.87	
3,770,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	0.41	1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,833,947 0.22	
4,020,000	AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	0.47	2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	2,053,065 0.25	
1,600,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	0.21	800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	793,284 0.10	
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	0.22	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,097,268 0.13	
3,100,000	COOPERATIEVE RABOBANK UA VAR 17/04/2029	0.48	6,100,000	BANCO SANTANDER SA VAR 04/10/2032	7,004,052 0.86	
4,000,000	COOPERATIEVE RABOBANK UA 0.625% 25/02/2033	0.42	3,800,000	BANCO SANTANDER SA VAR 14/03/2030	3,822,610 0.47	
3,200,000	ELM BV VAR 29/09/2047	0.40	5,200,000	BANCO SANTANDER SA 5.365% 15/07/2028	5,239,156 0.64	
3,200,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	0.36	3,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609053)	4,321,465 0.53	
2,355,000	ENEL FINANCE INTERNATIONAL NV 5.125% REGS 26/06/2029	0.29	3,400,000	CAIXABANK SA VAR 09/02/2032	3,657,057 0.45	
2,170,000	ENEL FINANCE INTERNATIONAL NV 7.50% 144A 14/10/2032	0.30	3,100,000	CAIXABANK SA VAR 25/10/2033	4,013,378 0.49	
2,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	0.30	2,060,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	2,166,684 0.27	
3,300,000	ING GROEP NV ING BANK NV VAR 12/08/2029	0.43	2,900,000	IBERCAJA BANCO SAU VAR 23/07/2030	2,982,019 0.37	
1,100,000	ING GROUP NV VAR 23/05/2034	0.15	2,500,000	IBERDROLA FINANZAS SAU 3.625% 18/07/2034	2,648,550 0.32	
1,900,000	JAB HOLDINGS BV 4.375% 25/04/2034	0.25	2,800,000	TELEFONICA EMISIONES SAU 4.183% 21/11/2033	3,029,902 0.37	
2,000,000	JDE PEETS B V 0.50% 16/01/2029	0.23		<i>Vereinigte Staaten von Amerika</i>	320,466,826 39.26	
2,068,000	MYLAN NV 3.95% 15/06/2026	0.25	4,580,000	ABBVIE INC 4.40% 06/11/2042	3,970,677 0.49	
1,500,000	NN GROUP NV VAR 03/11/2043	0.21	1,847,000	ABBVIE INC 5.05% 15/03/2034	1,827,385 0.22	
2,900,000	SANDOZ FINANCE BV 3.25% 12/09/2029	0.37	2,400,000	ABBVIE INC 5.40% 15/03/2054	2,314,632 0.28	
2,740,000	VESTEDA FINANCE 4.00% 07/05/2032	0.36	4,580,000	ADOBE INC 4.95% 04/04/2034	4,547,436 0.56	
3,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 5.50% 07/12/2026	0.46	3,430,000	AEP TEXAS INC 5.25% 15/05/2052	3,100,651 0.38	
2,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	0.29	2,000,000	AMERICAN TOWER CORP 1.00% 15/01/2032	1,762,172 0.22	
	<i>Österreich</i>		4,000,000	AMGEN INC 4.875% 01/03/2053	3,438,960 0.42	
1,200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	0.15	6,804,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	6,734,531 0.83	
3,900,000	ERSTE GROUP BANK AG VAR 15/01/2035	0.49	8,314,000	AT AND T INC 3.50% 15/09/2053	5,607,793 0.69	
3,200,000	OMV AG VAR PERPETUAL	0.40	4,786,000	AT AND T INC 5.40% 15/02/2034	4,810,265 0.59	
	<i>Schweden</i>		2,850,000	AT AND T INC 5.50% 15/03/2027	3,610,835 0.44	
1,900,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	0.24	4,350,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,732,888 0.33	
			8,500,000	BANK OF AMERICA CORP VAR 04/02/2033	7,314,760 0.90	
			2,200,000	BANK OF AMERICA CORP VAR 22/04/2032	1,893,320 0.23	

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
1,500,000	BANK OF AMERICA CORP VAR 23/01/2035	1,505,100	0.18	6,000,000	MORGAN STANLEY VAR 28/04/2032	4,916,640	0.60
3,700,000	BANK OF AMERICA CORP VAR 26/10/2031	3,315,765	0.41	2,000,000	NESTLE CAPITAL CORP 5.25% 04/04/2034	1,249,336	0.15
3,000,000	BROADCOM INC 2.45% 144A 15/02/2031	2,590,230	0.32	5,000,000	NETFLIX INC 4.875% 144A 15/06/2030	4,979,050	0.61
1,689,000	BROADCOM INC 4.35% 15/02/2030	1,644,089	0.20	5,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 2.20% 02/12/2026	2,952,796	0.36
2,485,000	BROADCOM INC 5.15% 15/11/2031	2,504,010	0.31	4,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	4,025,640	0.49
2,777,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,902,493	0.36	1,490,000	ONEOK INC 5.20% 15/07/2048	1,317,533	0.16
4,210,000	CAMPBELL SOUP CO 4.75% 23/03/2035	3,975,040	0.49	6,000,000	ORACLE CORP 5.375% 27/09/2054	5,543,220	0.68
1,583,000	CAMPBELL SOUP CO 5.30% 20/03/2026	1,593,844	0.20	3,000,000	PARAMOUNT GLOBAL 4.95% 15/01/2031	2,807,160	0.34
3,860,000	CENTENE CORP 3.00% 15/10/2030	3,333,264	0.41	5,090,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	5,180,144	0.63
11,850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	7,447,370	0.91	5,100,000	PHILLIPS 66 3.30% 15/03/2052	3,287,358	0.40
2,650,000	CITIBANK N A 5.57% 30/04/2034	2,684,397	0.33	1,639,000	PRICOA GLOBAL FUNDING I 4.65% REGS 27/08/2031	1,593,239	0.20
1,500,000	CITIGROUP INC USA VAR 11/06/2035	1,491,105	0.18	2,170,000	SALESFORCE COM INC 2.90% 15/07/2051	1,388,540	0.17
6,860,000	CITIGROUP INC USA VAR 17/11/2033	7,197,169	0.88	9,720,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	10,317,682	1.25
3,348,000	CNH INDUSTRIAL CAPITAL LLC 5.10% 20/04/2029	3,349,875	0.41	2,860,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,420,274	0.42
3,618,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	3,740,976	0.46	8,010,000	SYSCO CORPORATION 3.75% 01/10/2025	7,961,378	0.98
3,665,000	COMCAST CORP 5.65% 01/06/2054	3,551,642	0.44	2,640,000	T MOBILE USA INC 3.40% 15/10/2052	1,764,734	0.22
6,000,000	CRH AMERICA FINANCE INC 5.40% 21/05/2034	6,017,760	0.74	4,000,000	T MOBILE USA INC 3.75% 15/04/2027	3,909,080	0.48
8,080,000	CVS HEALTH CORP 5.05% 25/03/2048	6,676,019	0.82	2,783,000	T MOBILE USA INC 4.70% 15/01/2035	2,631,800	0.32
5,498,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	5,483,045	0.67	4,000,000	THE HOME DEPOT INC 2.375% 15/03/2051	2,262,960	0.28
2,293,000	DEUTSCHE BANK AG NEW YORK VAR 11/09/2030	2,242,508	0.27	1,500,000	UNITEDHEALTH GROUP INC 2.90% 15/05/2050	932,730	0.11
2,207,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	2,189,697	0.27	2,035,000	VERALTO CORPORATION 5.45% 18/09/2033	2,044,320	0.25
5,700,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	5,884,643	0.72	9,000,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	7,468,200	0.92
2,290,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	1,474,256	0.18	5,000,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	5,264,275	0.65
2,920,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,839,992	0.35	4,000,000	VERIZON COMMUNICATIONS INC 4.05% 22/03/2051	2,370,028	0.29
3,919,000	FORD MOTOR CREDIT CO LLC 5.80% 05/03/2027	3,955,251	0.48	4,000,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	3,893,480	0.48
3,890,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,977,253	0.49	5,700,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	4,249,350	0.52
1,613,000	GE HEALTHCARE TECHNOLOGIES INC 4.80% 14/08/2029	1,598,515	0.20		Aktien/Anteile aus OGAW/OGA	53,125,993	6.51
5,600,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	6,874,468	0.84		Aktien/Anteile aus Investmentfonds	53,125,993	6.51
4,800,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 08/01/2031	4,027,872	0.49		<i>Frankreich</i>	<i>12,288,158</i>	<i>1.51</i>
1,920,000	GOLDMAN SACHS GROUP INC VAR 23/10/2030	1,881,485	0.23	665	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,068,325	0.87
3,000,000	GOLDMAN SACHS GROUP INC VAR 23/10/2035	2,879,190	0.35	500	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT EURO	5,219,833	0.64
1,720,000	GOLDMAN SACHS GROUP INC 3.00% 12/02/2031	1,782,307	0.22		<i>Luxemburg</i>	<i>40,837,835</i>	<i>5.00</i>
2,860,000	HCA INC 3.50% 15/07/2051	1,853,566	0.23	13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,799,540	1.57
861,000	HCA INC 5.45% 15/09/2034	839,828	0.10	12,400	AMUNDI FUNDS MULTI SECTOR CREDIT I EUR(C)	16,280,218	1.99
3,749,000	HYUNDAI CAPITAL AMERICA INC 6.50% 144A 16/01/2029	3,915,343	0.48	6,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BD Z USD C	6,423,900	0.79
3,430,000	INTEL CORP 3.05% 12/08/2051	1,956,232	0.24	0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	27	0.00
4,000,000	JPMORGAN CHASE AND CO VAR 21/03/2034	4,238,633	0.52	5,000	GLOBAL SHORT TERM BOND	5,334,150	0.65
3,454,000	JPMORGAN CHASE AND CO VAR 22/07/2028	3,465,467	0.42				
5,818,000	JPMORGAN CHASE AND CO VAR 22/10/2035	5,613,323	0.69				
10,000,000	JPMORGAN CHASE AND CO VAR 23/01/2035	9,950,700	1.22				
3,430,000	JPMORGAN CHASE AND CO VAR 25/01/2033	2,967,876	0.36				
5,170,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	3,221,634	0.39				
3,000,000	METLIFE INC 5.00% 15/07/2052	2,717,700	0.33				
6,410,000	MORGAN STANLEY VAR 18/01/2035	6,381,988	0.78				
2,584,000	MORGAN STANLEY VAR 18/10/2030	2,529,633	0.31				
1,979,000	MORGAN STANLEY VAR 19/07/2035	1,950,423	0.24				
4,570,000	MORGAN STANLEY VAR 21/03/2030	4,856,598	0.60				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Geldmarktinstrumente	19,955,534	2.45
<i>Vereinigte Staaten von Amerika</i>	19,955,534	2.45
20,000,000 USA T-BILLS 0% 21/01/2025	19,955,534	2.45
Gesamtwertpapierbestand	761,797,969	93.35

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	89,220,269	94.58			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	86,226,939	91.41			
Anleihen	86,226,939	91.41			
<i>Australien</i>					
340,000 TELSTRA GROUP LIMITED 5.65% 06/03/2034	216,368	0.23			
<i>Belgien</i>					
500,000 CRELAN SA VAR 23/01/2032	562,856	0.60			
300,000 KBC GROUP SA/NV VAR 19/03/2034	381,553	0.40			
600,000 KBC GROUP SA/NV 3.75% 27/03/2032	639,977	0.68			
300,000 SOLVAY SA 4.25% 03/10/2031	320,389	0.34			
<i>Dänemark</i>					
500,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	525,899	0.55			
200,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	213,199	0.23			
<i>Deutschland</i>					
400,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	347,640	0.37			
200,000 ALLIANZ SE VAR REGS 03/09/2054	197,948	0.21			
900,000 AMPRION GMBH 3.125% 27/08/2030	929,033	0.98			
900,000 DEUTSCHE TELEKOM AG 3.625% 144A 21/01/2050	646,119	0.68			
230,000 E ON SE 4.125% 25/03/2044	241,807	0.26			
<i>Finnland</i>					
940,000 FINGRID OYJ 2.75% 04/12/2029	970,129	1.03			
600,000 NORDEA BANK ABP 5.375% 144A 22/09/2027	607,860	0.64			
500,000 UPM KYMMENE CORP 3.375% 29/08/2034	516,549	0.55			
<i>Frankreich</i>					
854,000 BNP PARIBAS SA VAR 144A 09/01/2030	850,934	0.90			
600,000 BNP PARIBAS SA VAR 28/08/2034	626,792	0.66			
300,000 BNP PARIBAS SA VAR 31/03/2032	302,567	0.32			
500,000 CNP ASSURANCES VAR 30/06/2051	477,158	0.51			
300,000 CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	317,478	0.34			
300,000 CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	321,060	0.34			
300,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	325,108	0.34			
400,000 RCI BANQUE SA 3.375% 26/07/2029	411,574	0.44			
500,000 SANOFI SA 1.25% 21/03/2034	448,133	0.48			
100,000 SCOR SE VAR PERPETUAL	105,208	0.11			
447,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	437,917	0.46			
1,000,000 SOCIETE GENERALE SA VAR 144A 19/01/2028 USD (ISIN US83368RBV33)	1,002,810	1.07			
351,000 SOCIETE GENERALE SA VAR 144A 19/01/2035	347,153	0.37			
300,000 UNIBAIL RODAMCO WESTFIELD SE 3.50% 11/09/2029	313,365	0.33			
900,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	872,315	0.92			
			<i>Griechenland</i>		
			200,000 EUROBANK SA VAR 12/03/2030	205,613	0.22
			<i>Großbritannien</i>		
				10,125,951	10.73
			240,000 BARCLAYS PLC VAR 08/05/2035	259,075	0.27
			600,000 BARCLAYS PLC VAR 10/09/2035	577,200	0.61
			1,000,000 BARCLAYS PLC VAR 14/11/2032	1,341,466	1.43
			300,000 BARCLAYS PLC VAR 31/05/2036	324,142	0.34
			500,000 DS SMITH PLC 4.375% 27/07/2027	535,333	0.57
			160,000 HAMMERSON PLC REIT 5.875% 08/10/2036	192,482	0.20
			600,000 HSBC HOLDINGS PLC VAR 22/05/2030	566,790	0.60
			200,000 MOTABILITY OPERATIONS GROUP PLC 5.625% 24/01/2054	237,065	0.25
			700,000 NATIONAL GRID PLC 0.75% 01/09/2033	578,075	0.61
			500,000 NATWEST GROUP PLC VAR 18/05/2029	495,125	0.52
			600,000 NEXT GROUP PLC 3.00% 26/08/2025	741,720	0.79
			210,000 PEARSON FUNDING FIVE PLC 5.375% 12/09/2034	257,477	0.27
			400,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	398,780	0.42
			1,000,000 ROYALTY PHARMA PLC 1.20% 02/09/2025	975,530	1.04
			250,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	260,017	0.28
			170,000 SEGRO PLC REIT 3.50% 24/09/2032	175,674	0.19
			900,000 SSE PLC 4.00% 05/09/2031	975,099	1.03
			500,000 TESCO COROPORATE TREASURY SERVICES PLC 1.875% 02/11/2028	558,328	0.59
			870,000 VODAFONE GROUP PLC 4.25% 17/09/2050	676,573	0.72
			<i>Irland</i>		
				2,462,935	2.61
			250,000 AERCAP IRELAND CAPITAL DAC VAR 10/03/2055	257,708	0.27
			1,200,000 AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	1,047,432	1.12
			210,000 AIB GROUP PLC VAR PERPETUAL	230,850	0.24
			400,000 CRH SMW FINANCE DAC 4.00% 11/07/2027	426,742	0.45
			500,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	500,203	0.53
			<i>Italien</i>		
				2,385,834	2.53
			300,000 BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	319,817	0.34
			160,000 BANCO BPM SPA VAR 09/09/2030	168,135	0.18
			300,000 BANCO BPM SPA VAR 26/11/2036	313,586	0.33
			300,000 ERG SPA 0.875% 15/09/2031	262,804	0.28
			200,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	214,266	0.23
			450,000 INTESA SANPAOLO SPA VAR 16/09/2032	472,121	0.50
			600,000 INTESA SANPAOLO SPA 3.625% 16/10/2030	635,105	0.67
			<i>Jersey Inseln</i>		
				355,568	0.38
			607,000 APTIV PLC 3.10% 01/12/2051	355,568	0.38
			<i>Kanada</i>		
				708,120	0.75
			700,000 ENBRIDGE INC 5.70% 08/03/2033	708,120	0.75
			<i>Luxemburg</i>		
				895,106	0.95
			400,000 CPI PROPERTY GROUP S.A. VAR 22/01/2028	457,373	0.48

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
170,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	0.19			
250,000	P3 GROUP SARL 4.00% 19/04/2032	0.28			
	<i>Niederlande</i>	8,691,617	9.21		
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	338,552	0.36		
500,000	ABN AMRO BANK NV 4.375% 20/10/2028	543,239	0.58		
300,000	ACHMEA BV VAR 02/11/2044	331,156	0.35		
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	433,369	0.46		
200,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	217,525	0.23		
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	203,639	0.22		
400,000	COOPERATIEVE RABOBANK UA VAR 17/04/2029	500,742	0.53		
800,000	COOPERATIEVE RABOBANK UA 0.625% 25/02/2033	680,299	0.72		
1,400,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	1,269,618	1.34		
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	232,795	0.25		
440,000	H AND M FINANCE BV 4.875% 25/10/2031	488,930	0.52		
300,000	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	283,990	0.30		
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	486,292	0.52		
200,000	ING GROEP NV ING BANK NV VAR 26/08/2035	210,894	0.22		
300,000	JAB HOLDINGS BV 4.375% 25/04/2034	326,670	0.35		
181,000	MYLAN NV 3.95% 15/06/2026	178,318	0.19		
800,000	PROSUS NV 4.85% REGS 06/07/2027	786,288	0.83		
290,000	SANDOZ FINANCE BV 3.25% 12/09/2029	302,923	0.32		
700,000	VOLKSWAGEN FINANCIAL SERVICES NV 5.50% 07/12/2026	876,378	0.92		
	<i>Norwegen</i>	1,074,512	1.14		
800,000	DNB BANK ASA VAR 28/02/2033	857,087	0.91		
190,000	VAR ENERGI ASA VAR 15/11/2083	217,425	0.23		
	<i>Österreich</i>	519,453	0.55		
500,000	ERSTE GROUP BANK AG VAR 15/01/2035	519,453	0.55		
	<i>Portugal</i>	213,719	0.23		
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	213,719	0.23		
	<i>Schweden</i>	422,944	0.45		
260,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	267,375	0.29		
150,000	SVENSKA HANDELSBANKEN AB VAR 04/11/2036	155,569	0.16		
	<i>Schweiz</i>	1,486,760	1.58		
500,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	488,800	0.52		
1,000,000	UBS GROUP INC VAR REGS 12/05/2026	997,960	1.06		
	<i>Singapur</i>	857,495	0.91		
400,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	387,900	0.41		
500,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	469,595	0.50		
	<i>Spanien</i>	6,939,027	7.36		
300,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	311,281	0.33		
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	432,885	0.46		
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	1,009,800	1.07		
1,000,000	BANCO DE SABADELL SA VAR 10/11/2028	1,094,803	1.17		
600,000	BANCO SANTANDER SA VAR 04/10/2032	688,923	0.73		
600,000	BANCO SANTANDER SA VAR 14/03/2030	603,570	0.64		
400,000	BANCO SANTANDER SA 4.875% 18/10/2031	448,028	0.47		
400,000	CAIXABANK SA VAR 09/02/2032	430,242	0.46		
300,000	CAIXABANK SA VAR 25/10/2033	388,391	0.41		
500,000	CELLNEX TELECOM SA 1.875% 26/06/2029	490,190	0.52		
210,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	220,876	0.23		
300,000	IBERDROLA FINANZAS SAU 3.625% 18/07/2034	317,826	0.34		
500,000	MAPFRE SA 2.875% 13/04/2030	502,212	0.53		
	<i>Vereinigte Staaten von Amerika</i>	34,405,387	36.47		
1,500,000	7 ELEVEN INC 1.30% 144A 10/02/2028	1,331,250	1.41		
900,000	7 ELEVEN INC 1.80% REGS 10/02/2031	725,814	0.77		
880,000	ABBVIE INC 4.40% 06/11/2042	762,925	0.81		
224,000	ABBVIE INC 5.05% 15/03/2034	221,621	0.23		
350,000	AEP TEXAS INC 5.25% 15/05/2052	316,393	0.34		
2,000,000	AMGEN INC 2.45% 21/02/2030	1,768,700	1.86		
700,000	AMGEN INC 4.875% 01/03/2053	601,818	0.64		
400,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	395,916	0.42		
381,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	239,363	0.25		
950,000	BANK OF AMERICA CORP VAR 04/02/2033	817,532	0.87		
1,800,000	BANK OF AMERICA CORP VAR 22/04/2032	1,549,080	1.64		
500,000	BANK OF AMERICA CORP VAR 22/07/2028	501,105	0.53		
1,000,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	980,520	1.04		
580,000	BROADCOM INC 3.187% REGS 15/11/2036	467,544	0.50		
500,000	BROADCOM INC 3.469% 144A 15/04/2034	433,925	0.46		
213,000	CAMPBELL SOUP CO 5.30% 20/03/2026	214,459	0.23		
1,300,000	CENTENE CORP 3.00% 15/10/2030	1,122,602	1.19		
1,176,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	739,081	0.78		
789,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	800,732	0.85		
400,000	COMCAST CORP 5.65% 01/06/2054	387,628	0.41		
900,000	CVS HEALTH CORP 5.05% 25/03/2048	743,616	0.79		
1,000,000	EASTMAN CHEMICAL CO 5.00% 01/08/2029	997,950	1.06		
500,000	ELEVANCE HEALTH INC 1.50% 15/03/2026	481,690	0.51		
600,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	599,514	0.64		
257,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	254,985	0.27		
600,000	ELI LILLY AND CO 2.25% 15/05/2050	337,890	0.36		
700,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	722,675	0.77		
1,150,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	740,347	0.78		
900,000	EVERSOURCE ENERGY 5.125% 15/05/2033	875,340	0.93		
750,000	GENERAL MILLS INC 2.25% 14/10/2031	627,053	0.66		

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW
		USD	
800,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	982,067	1.04
224,000	GOLDMAN SACHS GROUP INC VAR 23/10/2030	219,507	0.23
500,000	HCA INC 5.25% 15/04/2025	500,465	0.53
500,000	HCA INC 5.25% 15/06/2026	501,235	0.53
129,000	HCA INC 5.45% 15/09/2034	125,828	0.13
400,000	INTEL CORP 3.05% 12/08/2051	228,132	0.24
400,000	JPMORGAN CHASE AND CO VAR 21/03/2034	423,863	0.45
500,000	JPMORGAN CHASE AND CO VAR 22/10/2028	495,715	0.53
873,000	JPMORGAN CHASE AND CO VAR 22/10/2035	842,288	0.89
1,051,000	JPMORGAN CHASE AND CO VAR 23/01/2035	1,045,818	1.11
300,000	METLIFE INC 5.00% 15/07/2052	271,770	0.29
600,000	MICROSOFT CORP 2.921% 17/03/2052	397,662	0.42
600,000	NETFLIX INC 4.875% 144A 15/06/2030	597,486	0.63
150,000	ONEOK INC 5.20% 15/07/2048	132,638	0.14
326,000	PRICOA GLOBAL FUNDING I 4.65% REGS 27/08/2031	316,898	0.34
500,000	SALESFORCE COM INC 2.90% 15/07/2051	319,940	0.34
300,000	T MOBILE USA INC 3.40% 15/10/2052	200,538	0.21
1,000,000	T MOBILE USA INC 3.75% 15/04/2027	977,270	1.04
318,000	T MOBILE USA INC 4.70% 15/01/2035	300,723	0.32
700,000	TARGA RESOURCES CORP 4.20% 01/02/2033	635,971	0.67
200,000	UNITED STATES OF AMERICA 3.75% 15/05/2043	176,219	0.19
450,000	UNITEDHEALTH GROUP INC 2.90% 15/05/2050	279,819	0.30
200,000	UNITEDHEALTH GROUP INC 3.25% 15/05/2051	132,156	0.14
592,000	VERALTO CORPORATION 5.45% 18/09/2033	594,711	0.63
1,000,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	829,800	0.88
600,000	VERIZON COMMUNICATIONS INC 4.05% 22/03/2051	355,504	0.38
900,000	VMWARE INC 3.90% 21/08/2027	880,074	0.93
600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	584,022	0.62
400,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	298,200	0.32
	Geldmarktinstrumente	2,993,330	3.17
	<i>Vereinigte Staaten von Amerika</i>	2,993,330	3.17
3,000,000	USA T-BILLS 0% 21/01/2025	2,993,330	3.17
	Gesamtwertpapierbestand	89,220,269	94.58

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	156,118,278	93.77	770,000 AMBER FINCO PLC 6.625% REGS 15/07/2029	845,263	0.51
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	150,537,478	90.42	2,000,000 AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	1,953,240	1.18
Aktien	2,272,492	1.37	599,000 CARNIVAL PLC 1.00% 28/10/2029	550,485	0.33
<i>Luxemburg</i>	<i>1,510,004</i>	<i>0.91</i>	510,000 CD AND R FIREFLY BIDCO LIMITED 8.625% REGS 30/04/2029	666,014	0.40
98,203,039 ATENTO ORDINARY	1	0.00	1,739,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,735,314	1.04
1,589,477 ATENTO PREFERRED	1,510,003	0.91	785,000 GALAXY BIDCO LIMITED 8.125% REGS 19/12/2029	990,719	0.60
<i>Mexiko</i>	<i>591,282</i>	<i>0.36</i>	690,000 INEOS FINANCE PLC 6.375% REGS 15/04/2029	750,984	0.45
28,142 GRUPO AEROMEXICO SAB DE CV	575,218	0.35	570,000 PINEWOOD FINCO PLC 6.00% REGS 27/03/2030	709,531	0.43
278,353 UNIFIN FINAN —SHS SERIES -A-	16,064	0.01	670,000 PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	737,167	0.44
<i>Vereinigte Staaten von Amerika</i>	<i>171,206</i>	<i>0.10</i>	1,420,000 SHERWOOD FINANICING PLC 7.625% REGS 15/12/2029	1,467,940	0.88
6,988 ENDO INC	171,206	0.10	1,409,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	1,212,473	0.73
Anleihen	147,536,092	88.61	490,000 ZEGONA FIN PLC 8.625% 144A 15/07/2029	521,409	0.31
<i>Argentinien</i>	<i>614,861</i>	<i>0.37</i>	530,000 ZEGONA FINANCE LC 6.75% REGS 17/07/2029	585,651	0.35
595,000 YPF SA 8.75% 144A 11/09/2031	614,861	0.37	<i>Indien</i>	<i>1,351,951</i>	<i>0.81</i>
<i>Bermuda</i>	<i>958,639</i>	<i>0.58</i>	1,355,000 INDIABULLS HOUSING FINANCE LTD 9.70% 144A 03/07/2027	1,351,951	0.81
295,000 NCL CORP LTD 7.75% 144A 15/02/2029	309,974	0.19	<i>Irland</i>	<i>2,968,560</i>	<i>1.78</i>
615,000 NCL CORP LTD 8.125% 144A 15/01/2029	648,665	0.39	985,000 ARAGVI FINANCE INTERNATIONAL 11.125% 144A 20/11/2029	974,451	0.59
<i>Brasilien</i>	<i>691,452</i>	<i>0.42</i>	880,000 ASG FINANCE DAC 9.75% 144A 15/05/2029	892,038	0.54
898,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	691,452	0.42	1,025,000 PERRIGO FINANCE UNLIMITED COMPANY 5.375% 30/09/2032	1,102,071	0.65
<i>Chile</i>	<i>2,068,988</i>	<i>1.24</i>	665,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,250,000 LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2029	1,423,087	0.85	1,335,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
640,000 LATAM AIRLINES GROUP SA 7.875% 144A 15/04/2030	645,901	0.39	<i>Israel</i>	<i>1,191,772</i>	<i>0.72</i>
<i>Deutschland</i>	<i>3,159,266</i>	<i>1.90</i>	1,165,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,191,772	0.72
350,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	379,075	0.23	<i>Italien</i>	<i>6,032,231</i>	<i>3.62</i>
980,000 DYNAMO NEWCO II GMBH 6.25% REGS 15/10/2031	1,047,903	0.63	195,000 ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	205,769	0.12
535,000 IHO VERWALTUNGS GMBH 6.75% REGS 15/11/2029	567,565	0.34	975,000 BUBBLES BIDCO SPA 6.50% REGS 30/09/2031	1,017,690	0.61
745,000 IHO VERWALTUNGS GMBH 7.75% 144A 15/11/2030	747,749	0.45	400,000 FIBER MIDCO SPA 6.125% REGS 15/06/2031	417,385	0.25
180,000 PROGROUPE AG 5.125% REGS 12/04/2029	183,637	0.11	1,040,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	905,663	0.54
230,000 PROGROUPE AG 5.375% REGS 15/04/2031	233,337	0.14	838,000 LOTTOMATICA GROUP S P A 5.375% REGS 01/06/2030	902,910	0.54
<i>Frankreich</i>	<i>3,223,357</i>	<i>1.94</i>	240,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	261,470	0.16
765,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	574,982	0.35	1,265,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,315,122	0.80
1,256,000 EMERIA 7.75% REGS 31/03/2028	1,179,450	0.71	965,000 TEAMSYSTEM SPA FRN REGS 31/07/2031	1,006,222	0.60
235,000 GOLDSTORY SAS 6.75% REGS 01/02/2030	254,753	0.15	<i>Kaimaninseln</i>	<i>10,219,213</i>	<i>6.14</i>
255,000 ILIAD HOLDING 6.875% REGS 15/04/2031	284,023	0.17	2,315,000 ABRA GLOBAL FINANCE 14.00% 144A 22/10/2029	2,246,939	1.34
200,000 ILIAD HOLDING 8.50% 144A 15/04/2031	212,682	0.13	826,218 ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	861,051	0.52
470,000 ILIAD SA 5.375% REGS 15/04/2030	500,994	0.30	155,000 GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	157,237	0.09
352,576 QUATRIM SASU 8.50% 15/01/2027	216,473	0.13	790,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	829,911	0.50
<i>Großbritannien</i>	<i>13,114,648</i>	<i>7.88</i>	2,000,000 GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	2,049,940	1.23
350,000 ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	388,458	0.23	1,265,000 IHS HOLDING LIMITED 6.25% 144A 29/11/2028	1,201,445	0.72

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
670,000	MELCO RESORTS FINANCE LTD 7.625% 144A 17/04/2032	674,523	0.41	240,000	ION TRADING TECHNOLOGIES 9.50% 144A 30/05/2029	252,379	0.15
879,000	SHELF DRILL HOLD LTD 9.625% 144A 15/04/2029	744,170	0.45	200,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	75,572	0.05
255,000	TRANSOCEAN INC 8.25% 144A 15/05/2029	250,540	0.15	455,000	KENBOURNE INVEST SA 0% REGS 31/12/2049	214,401	0.13
755,000	TRANSOCEAN INC 8.50% 144A 15/05/2031	741,954	0.45	1,200,000	KENBOURNE INVEST SA 0% 144A 22/01/2028	453,432	0.27
525,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	461,503	0.28	725,000	MANGROVE LUXCO III SARL FRN REGS 15/07/2029	759,686	0.46
	<i>Kanada</i>	6,195,665	3.72	460,000	ROSSINI SARL 6.75% REGS 31/12/2029	504,553	0.30
936,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	920,902	0.55	310,000	SANI IKOS FINANCIAL HOLDINGS 7.25% REGS 31/07/2030	338,195	0.20
692,000	ENERFLEX LTD 9.00% 144A 15/10/2027	721,839	0.43	1,205,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	910,811	0.55
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	757,431	0.45		<i>Malta</i>	412,760	0.25
445,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	458,128	0.28	400,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	412,760	0.25
200,000	FIRST QUANTUM MINERALS LTD 9.375% 144A 01/03/2029	213,374	0.13		<i>Marshallinseln</i>	901,889	0.54
994,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	942,252	0.57	965,000	SEASPAN CORP 5.50% 144A 01/08/2029	901,889	0.54
510,000	GARDA WORLD SECURITY CORP 8.375% 144A 15/11/2032	520,996	0.31		<i>Mexiko</i>	5,704,501	3.43
793,000	NOVA CHEMICALS CORP 4.25% 144A 15/05/2029	718,442	0.43	200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	21,572	0.01
380,000	NOVA CHEMICALS CORP 7.00% 144A 01/12/2031	378,932	0.23	600,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	64,590	0.04
220,000	SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	227,709	0.14	1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	115,293	0.07
330,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	335,660	0.20	505,000	GRUPO AEROMEXICO SAB DE CV 8.25% 144A 15/11/2029	499,506	0.30
	<i>Liberia</i>	454,313	0.27	1,095,000	GRUPO AEROMEXICO SAB DE CV 8.625% 144A 15/11/2031	1,085,671	0.65
455,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 144A 01/02/2033	454,313	0.27	1,537,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,394,739	0.84
	<i>Luxemburg</i>	14,397,072	8.64	250,000	TOTAL PLAY TELECOMUICATIONS 10.50% REGS 31/12/2028	226,505	0.14
515,000	3R LUX 9.75% 144A 05/02/2031	532,979	0.32	905,000	TOTAL PLAY TELECOMUICATIONS 10.50% 144A 31/12/2028	819,948	0.49
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,120,602	0.67	1,825,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	1,419,229	0.86
640,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	621,504	0.37	2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	57,448	0.03
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	379,734	0.23		<i>Niederlande</i>	1,550,473	0.93
557,657	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	446,126	0.27	470,000	BRASKEM NETHERLANDS FINANCE BV 8.00% 144A 15/10/2034	448,742	0.26
2,126,000	AUNA SA 10.00% 144A 15/12/2029	2,232,979	1.34	330,000	METINVEST BV 7.65% 144A 01/10/2027	241,709	0.15
1,355,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,381,873	0.83	363,000	METINVEST BV 7.75% 144A 17/10/2029	258,423	0.16
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	517,149	0.31	335,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	355,589	0.21
485,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% REGS 15/03/2029	530,412	0.32	228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	246,010	0.15
640,000	CONNECT FINCO SARL CONNECT U S FINCO LLC 9.00% 144A 15/09/2029	582,989	0.35		<i>Panama</i>	1,062,350	0.64
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	339,554	0.20	945,000	CARNIVAL CORPORATION 5.75% REGS 15/01/2030	1,062,350	0.64
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	255,574	0.15		<i>Portugal</i>	1,383,371	0.83
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	530,319	0.32	1,300,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	1,383,371	0.83
788,407	GOL FINANCE SA VAR 144A 29/01/2025	821,694	0.49				
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	594,555	0.36				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Schweden</i>				
	701,788	0.42	220,000	CHOBANI HOLDCO II LLC 8.75% 144A 01/10/2029	232,808 0.14
650,000	VERISURE HOLDING AB 5.50% REGS 15/05/2030	701,788 0.42	784,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	687,027 0.41
	<i>Spanien</i>				
	2,177,448	1.31	310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	279,769 0.17
400,000	BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05964HBH75)	414,764 0.25	750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	653,400 0.39
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,148,200 0.69	611,000	CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	600,454 0.36
585,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	614,484 0.37	325,000	CLEVELAND CLIFFS INC 7.375% 144A 01/05/2033	319,846 0.19
	<i>Türkei</i>				
	3,981,529	2.39	700,000	COEUR MINING INC 5.125% 144A 15/02/2029	671,027 0.40
1,035,000	GDK ELEKTRIK DAGITIM AS 9.00% 144A 15/10/2029	1,002,398 0.60	465,000	COUGAR JV SUBSIDIARY LLC 8.00% 144A 15/05/2032	483,126 0.29
1,450,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% 144A 25/07/2029	1,430,744 0.86	820,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	863,230 0.52
1,065,000	ULKER BISKUVI SANAYI AS 7.875% 144A 08/07/2031	1,083,978 0.65	265,000	CSC HOLDINGS LLC 11.75% 144A 31/01/2029	262,098 0.16
450,000	YAPI VE KREDIT BANKASI AS VAR 144A PERPETUAL	464,409 0.28	800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	419,136 0.25
	<i>Vereinigte Staaten von Amerika</i>				
	63,017,995	37.84	425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	367,068 0.22
1,225,000	ACURIS FINANCE US INC 9.00% 144A 01/08/2029	1,182,639 0.71	470,000	CVS HEALTH CORP VAR 10/03/2055	472,063 0.28
510,000	AES CORP VAR 15/07/2055	499,193 0.30	510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	508,659 0.31
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	324,704 0.20	450,000	DELEK LOGISTICS PARTNERS LP 8.625% 144A 15/03/2029	465,741 0.28
245,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 144A 15/02/2031	250,831 0.15	260,000	DELUXE CORP 8.125% 144A 15/09/2029	263,916 0.16
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	700,115 0.42	1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,072,065 0.64
725,000	ALLY FINANCIAL INC VAR 26/07/2035	717,090 0.43	725,000	EQUIPMENTSHARE COM INC 8.00% 144A 15/03/2033	736,267 0.44
230,000	ALPHA GENERATION LLC 6.75% 144A 15/10/2032	227,590 0.14	410,000	FIESTA PURCHASER INC 9.625% 144A 15/09/2032	430,521 0.26
225,000	AMENTUM ESCROW CORP 7.25% 144A 01/08/2032	227,063 0.14	505,000	FOCUS FINANCIAL PARTNERS LLC 6.75% 144A 15/09/2031	502,601 0.30
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	227,374 0.14	420,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	465,289 0.28
618,000	AMERITEX HOLDCO INTER LLC 10.25% 144A 15/10/2028	658,201 0.40	520,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 144A 15/05/2031	537,248 0.32
365,000	ARCHROCK PARTNERS LP FIN 6.625% 144A 01/09/2032	365,734 0.22	660,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 144A 01/02/2029	681,219 0.41
495,000	AVIS BUDGET CAR RENT LLC 8.25% 144A 15/01/2030	510,979 0.31	930,000	GENESIS ENERGY LP 7.875% 15/05/2032	911,735 0.55
955,000	BEAZER HOMES INC 7.25% 15/10/2029	968,771 0.58	975,000	GENTING NEW YORK INC 7.25% 144A 01/10/2029	1,004,816 0.60
1,110,000	BLOCK INC 6.50% 144A 15/05/2032	1,122,354 0.67	345,000	GOAT HOLDING COMPANY LIMITED 6.75% 144A 01/02/2032	341,923 0.21
290,000	BORR IHC LTD 10.00% 144A 15/11/2028	268,275 0.16	600,000	GRAY TELEVISION INC 10.50% 144A 15/07/2029	601,608 0.36
210,000	BORR IHC LTD 10.375% 144A 15/11/2030	199,994 0.12	1,060,000	HILCORP ENERGY CO 6.875% 144A 15/05/2034	990,029 0.59
1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,383,626 0.83	290,000	HILCORP ENERGY CO 7.25% 144A 15/02/2035	273,113 0.16
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,136,816 0.68	800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	753,644 0.45
795,000	CELANESE US HOLDINGS LLC 6.70% 15/11/2033	826,355 0.50	360,000	HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	361,390 0.22
380,000	CHAMP ACQUISITION CORP 8.375% 144A 01/12/2031	389,812 0.23	845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	793,075 0.48
671,000	CHAMPIONS FINANCING INC 8.75% 144A 15/02/2029	655,138 0.39	1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	1,039,875 0.62
			840,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	814,901 0.49
			450,000	KRAKEN OIL & GAS 7.625% 144A 15/08/2029	433,926 0.26
			425,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	440,865 0.26
			703,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	765,996 0.46
			785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	689,371 0.41
			470,000	LIGHTNING POWER LLC 7.25% 144A 15/08/2032	484,349 0.29
			420,000	MATIV HOLDINGS INC 8.00% 144A 01/10/2029	405,371 0.24
			1,100,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,103,476 0.66

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
1,189,000	METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	1,176,669	0.71	280,000	WILLIAMS SCOTSMAN INC 6.625% 144A 15/06/2029	283,492	0.17
580,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	578,886	0.35	1,125,000	WINDSTREAM ESCROW LLC 8.25% 144A 01/10/2031	1,162,553	0.70
320,000	MIWD HLD CO II 5.50% 144A 01/02/2030	302,861	0.18		Wandelanleihen	728,894	0.44
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	828,009	0.50		<i>Bermuda</i>	216,226	0.13
705,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.50% 144A 01/08/2029	704,225	0.42	200,000	JAZZ INVESTMENTS I LTD 3.125% 15/09/2030 CV	216,226	0.13
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	899,312	0.54		<i>Vereinigte Staaten von Amerika</i>	512,668	0.31
465,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	469,803	0.28	440,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	431,895	0.26
845,000	ONE SKY FLIGHT LLC 8.875% 144A 15/12/2029	848,524	0.51	25,000	LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	25,133	0.02
225,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	234,907	0.14	55,000	SYNAPTICS INC 0.75% 01/12/2031 CV	55,640	0.03
645,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	684,281	0.41		Aktien/Anteile aus OGAW/OGA	5,580,800	3.35
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	864,745	0.52		Aktien/Anteile aus Investmentfonds	5,580,800	3.35
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	602,411	0.36		<i>Luxemburg</i>	5,580,800	3.35
1,360,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00	5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD C	5,580,800	3.35
160,000	PLANET FINL GROUP LLC 10.50% 144A 15/12/2029	163,021	0.10		Gesamtwertpapierbestand	156,118,278	93.77
1,315,000	PRIME HEALTHCARE SERVICES INC 9.375% 144A 01/09/2029	1,281,572	0.77				
1,015,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 9.75% 144A 15/09/2029	1,041,877	0.63				
405,000	RAY FINANCING LLC 6.50% REGS 15/07/2031	439,986	0.26				
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	194,634	0.12				
290,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	284,351	0.17				
510,000	SEALED AIR CORP 6.50% 144A 15/07/2032	514,009	0.31				
1,155,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,044,929	0.63				
760,000	SOTERA HEALTH LLC 7.375% 144A 01/06/2031	770,184	0.46				
595,000	SOTHEBY S 7.375% 144A 15/10/2027	588,747	0.35				
390,000	STANDARD BUILDING SOLUTIONS INC 6.50% 144A 30/07/2032	391,322	0.24				
140,000	STARWOOD PROPERTY TRUST INC 7.25% 144A 01/04/2029	143,822	0.09				
515,000	SUMMIT MIDSTREAM HOLDINGS LLC 8.625% 144A 31/10/2029	534,220	0.32				
90,000	THE BRINKS CO 6.50% 144A 15/06/2029	91,077	0.05				
1,087,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,128,545	0.68				
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,330,150	0.80				
1,075,000	UNITED WHOLESOME MTGE LLC 5.75% 144A 15/06/2027	1,062,380	0.64				
1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,614,983	0.98				
1,785,000	US ACUTE CARE SOLUTIONS LLC 9.75% 144A 15/05/2029	1,820,378	1.10				
480,000	USA COMPRESSION PARTNERS LP 7.125% 144A 15/03/2029	488,650	0.29				
275,000	VELOCITY VEHICLE GROUP LLC 8.00% 144A 01/06/2029	286,209	0.17				
265,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	276,612	0.17				
230,000	VENTURE GLOBAL LNG INC 9.50% 144A 01/02/2029	254,283	0.15				
625,000	WILDFIRE INTERMEDIATE HOLDINGS LIMITED 7.50% 144A 15/10/2029	604,681	0.36				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	26,275,601	97.77	1,170,000 USA T-BONDSI 0.375% 15/01/2027	1,431,496	5.33
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	26,274,420	97.77	1,310,000 USA T-BONDSI 0.375% 15/07/2027	1,575,793	5.86
Anleihen	26,274,420	97.77	1,170,000 USA T-BONDSI 0.50% 15/01/2028	1,383,168	5.15
<i>Australien</i>	629,052	2.34	1,000,000 USA T-BONDSI 0.625% 15/01/2026	1,265,436	4.71
700,000 AUSTRALIA 3.00% 20/09/2025	629,052	2.34	570,000 USA T-BONDSI 1.75% 15/01/2028	823,799	3.07
<i>Deutschland</i>	873,290	3.25	600,000 USA T-BONDSI 2.375% 15/01/2027	915,645	3.41
1,000 FEDERAL REPUBLIC OF GERMANY 0% 15/08/2026	968	0.00	610,000 USA T-BONDSI 3.625% 15/04/2028	1,207,126	4.49
1,000 GERMANY BUND 0.25% 15/02/2027	964	0.00	Aktien/Anteile aus OGAW/OGA	1,181	0.00
1,000 GERMANY BUND 0.50% 15/02/2025	998	0.01	Aktien/Anteile aus Investmentfonds	1,181	0.00
1,000 GERMANY BUND 0.50% 15/02/2026	983	0.00	<i>Frankreich</i>	1,181	0.00
1,000 GERMANY BUND 1.00% 15/08/2025	992	0.00	0.001 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	1,074	0.00
690,000 GERMANY BUNDI 0.10% 15/04/2026	868,385	3.24	0.001 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	107	0.00
<i>Frankreich</i>	2,013,578	7.49	Gesamtwertpapierbestand	26,275,601	97.77
620,000 FRANCE OATI 0.10% 01/03/2026	741,107	2.76			
1,100,000 FRANCE OATI 0.10% 01/03/2028	1,272,471	4.73			
<i>Großbritannien</i>	2,374,109	8.84			
470,000 UK GILTI 0.125% 10/08/2028	786,776	2.93			
340,000 UK GILTI 0.125% 22/03/2029	663,831	2.47			
370,000 UK GILTI 1.25% 22/11/2027	923,502	3.44			
<i>Italien</i>	1,317,351	4.90			
600,000 ITALY BTPI 0.65% 15/05/2026	717,700	2.67			
430,000 ITALY BTPI 3.10% 15/09/2026	599,651	2.23			
<i>Japan</i>	846,880	3.15			
119,400,000 JAPAN JGBI 0.10% 10/03/2027	846,880	3.15			
<i>Neuseeland</i>	248,300	0.92			
342,000 NEW ZEALAND 2.00% 20/09/2025	248,300	0.92			
<i>Schweden</i>	349,583	1.30			
1,740,000 KINGDOM OF SWEDEN 0.125% 01/06/2026	198,662	0.74			
1,350,000 KINGDOM OF SWEDEN 0.125% 01/12/2027	150,921	0.56			
<i>Spanien</i>	641,799	2.39			
510,000 SPAINI 0.65% 30/11/2027	641,799	2.39			
<i>Vereinigte Staaten von Amerika</i>	16,980,478	63.19			
1,420,000 UNITED STATES OF AMERICA I 0.125% 15/04/2027	1,469,806	5.47			
1,380,000 UNITED STATES OF AMERICA I 0.125% 15/10/2026	1,496,967	5.57			
1,090,000 UNITED STATES OF AMERICA I 1.25% 15/04/2028	1,079,761	4.02			
1,460,000 UNITED STATES OF AMERICA I 1.625% 15/10/2027	1,493,857	5.56			
1,450,000 USA T-BONDSI 0.125% 15/04/2026	1,645,231	6.11			
960,000 USA T-BONDSI 0.125% 15/07/2026	1,192,393	4.44			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	111,440,119	94.11	1,750,000 ITALIAN REPUBLIC 3.40% 28/03/2025	1,815,114	1.53
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	100,174,348	84.60	<i>Japan</i>	7,553,546	6.38
Anleihen	100,174,348	84.60	300,000,000 JAPAN JGB 0.005% 20/03/2026	1,898,288	1.60
<i>Australien</i>	3,619,607	3.06	300,000,000 JAPAN JGB 2.20% 20/09/2026	1,961,720	1.66
1,600,000 AUSTRALIA 2.75% 21/11/2029	939,357	0.79	1,100,000 NTT FINANCE CORP 3.359% 12/03/2031	1,153,960	0.97
1,500,000 MACQUARIE GROUP LTD 5.391% REGS 07/12/2026	1,521,855	1.29	400,000,000 THE GOVERNMENT OF JAPAN 0.10% 01/11/2025	2,539,578	2.15
2,000,000 QUEENSLAND TREASURY CORP 2.50% 06/03/2029	1,158,395	0.98	<i>Kanada</i>	7,264,619	6.13
<i>Brasilien</i>	2,668,828	2.25	1,100,000 BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,159,166	0.98
17,000 FEDERATIVE REPUBLIC OF BRAZIL 0% 01/04/2025	2,668,828	2.25	2,000,000 BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,026,840	1.70
<i>Chile</i>	1,553,551	1.31	2,150,000 CPPIB CAPITAL INC 1.50% 23/06/2028	1,209,706	1.02
1,100,000 REPUBLIC OF CHILE 3.875% 09/07/2031	1,156,603	0.97	1,000,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 3.467% 05/09/2029	1,062,723	0.90
400,000 REPUBLIC OF CHILE 4.85% 22/01/2029	396,948	0.34	886,000 NATIONAL BANK OF CANADA 5.60% 18/12/2028	903,392	0.76
<i>Deutschland</i>	3,915,661	3.31	450,000 OMERS FINANCIAL TRUST 4.50% 16/10/2029	278,997	0.24
700,000 BAYERISCHE LANDESBANK 3.00% 10/10/2031	724,466	0.61	1,000,000 PSP CAPITAL INC 4.60% 06/02/2029	623,795	0.53
400,000 HOWOGE WOHNUNGS 3.875% 05/06/2030	424,692	0.36	<i>Mexiko</i>	988,820	0.84
1,500,000 LANDESBANK BADEN WUERTTEMBERG 1.50% 03/02/2025	1,872,034	1.58	1,000,000 MEXICO 1.35% 18/09/2027	988,820	0.84
850,000 VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	894,469	0.76	<i>Neuseeland</i>	7,825,540	6.61
<i>Frankreich</i>	3,691,700	3.12	2,000,000 HOUSING NEW ZEALAND CORP 2.247% 05/10/2026	1,092,762	0.92
1,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.50% 15/05/2031	1,259,761	1.07	3,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 1.50% 15/04/2026	1,634,614	1.38
1,000,000 ILE DE FRANCE REGION 1.375% 14/03/2029	975,161	0.82	2,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.40% 08/09/2027	1,241,770	1.05
400,000 RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	422,583	0.36	2,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.50% 15/04/2027	1,138,114	0.96
1,000,000 SOCIETE GENERALE SA 2.625% 27/02/2025	1,034,195	0.87	5,000,000 NEW ZEALAND 3.00% 20/04/2029	2,718,280	2.30
<i>Großbritannien</i>	2,329,515	1.97	<i>Niederlande</i>	4,579,454	3.87
600,000 NATWEST MARKETS PLC 5.00% 18/11/2029	748,971	0.64	1,125,000 ASR NEDERLAND NV 3.625% 12/12/2028	1,198,872	1.01
250,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	260,017	0.22	1,000,000 ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	1,010,544	0.85
750,000 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	699,653	0.59	2,000,000 NEDERLANDSE WATERSCHAPS BANK NV 3.45% 17/07/2028	1,205,302	1.03
500,000 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.50% 22/10/2025	620,874	0.52	1,100,000 STEDIN HOLDING NV 3.625% 20/06/2031	1,164,736	0.98
<i>Irland</i>	1,076,852	0.91	<i>Norwegen</i>	8,746,745	7.39
850,000 CA AUTO BANK SPA 6.00% 06/12/2026	1,076,852	0.91	15,000,000 NORWAY 1.75% 06/09/2029	1,205,725	1.02
<i>Italien</i>	7,392,773	6.24	50,000,000 NORWAY 2.00% 26/04/2028	4,159,522	3.51
1,250,000 ACEA SPA 0.25% 28/07/2030	1,113,331	0.94	1,100,000 SPAREBANK 1 OSTLANDET 3.625% 30/05/2029	1,167,777	0.99
1,250,000 ASSICURAZIONI GENERALI SPA 3.212% 15/01/2029	1,313,118	1.11	1,100,000 SPAREBANK 1 SR BANK ASA 3.625% 12/03/2029	1,165,635	0.98
800,000 BPER BANCA SPA VAR 20/02/2030	861,735	0.73	600,000 STATKRAFT AS 3.125% 13/12/2026	627,122	0.53
1,200,000 CASSA DEPOSITI E PRESTITI SPA 0.75% 30/06/2029	1,123,559	0.95	400,000 STATKRAFT AS 3.375% 22/03/2032	420,964	0.36
800,000 CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	844,918	0.71	<i>Österreich</i>	1,873,800	1.58
300,000 CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	320,998	0.27	500,000 CA IMMOBILIEN ANLAGEN AG 4.25% 30/04/2030	517,931	0.44
			1,300,000 UNICREDIT BANK AUSTRIA AG 2.875% 10/11/2028	1,355,869	1.14
			<i>Peru</i>	1,014,890	0.86
			1,000,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 5.95% REGS 30/04/2029	1,014,890	0.86

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Polen</i>	491,992	0.42	850,000 MASSMUTUAL GLOBAL FUNDING 5.00% 12/12/2027	1,071,337	0.90
462,000 BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	491,992	0.42	1,000,000 MET LIFE FNDG INC 4.50% 09/07/2027	1,244,303	1.05
<i>Rumänien</i>	1,903,663	1.61	1,000,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	1,076,268	0.91
1,000,000 ROMANIA 2.75% REGS 29/10/2025	1,032,404	0.87	598,000 MITSUBISHI HC FIN AMER LLC 5.15% REGS 24/10/2029	596,607	0.50
860,000 ROMANIA 5.125% REGS 24/09/2031	871,259	0.74	600,000 UNITED STATES OF AMERICA 4.625% 15/03/2026	602,707	0.51
<i>Schweden</i>	1,024,917	0.87	3,600,000 USA T-BONDS 0.625% 30/11/2027	3,243,657	2.73
1,000,000 NORDEA BANK AB 3.00% 28/10/2031	1,024,917	0.87	3,781,000 USA T-BONDS 1.125% 29/02/2028	3,431,554	2.89
<i>Spanien</i>	2,724,010	2.30	1,000,000 USA T-BONDSI 0.125% 15/07/2026	1,286,150	1.09
1,200,000 ADIF ALTA VELOCIDAD 0.55% 30/04/2030	1,094,259	0.92	Geldmarktinstrumente	11,265,771	9.51
1,200,000 BANCO SANTANDER SA 5.365% 15/07/2028	1,209,036	1.02	<i>Vereinigte Staaten von Amerika</i>	<i>11,265,771</i>	<i>9.51</i>
400,000 EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	420,715	0.36	4,850,000 USA T-BILLS 0% 01/05/2025	4,783,748	4.03
<i>Südkorea</i>	3,322,774	2.81	3,000,000 USA T-BILLS 0% 23/01/2025	2,992,624	2.53
200,000 KOREA GAS CORPORATION 5.00% REGS 08/07/2029	200,138	0.17	3,500,000 USA T-BILLS 0% 28/01/2025	3,489,399	2.95
750,000 KOREA HOUSING FINANCE CORP 3.124% 18/03/2029	790,829	0.67	Gesamtwertpapierbestand	111,440,119	94.11
1,250,000 NONGHYUP BANK CO LTD 4.75% REGS 22/07/2029	1,235,563	1.05			
600,000 THE EXPORT IMPORT BANK OF KOREA 4.50% 11/01/2029	593,790	0.50			
800,000 THE EXPORT IMPORT BANK OF KOREA 5.25% 20/05/2031	502,454	0.42			
<i>Tschechische Republik</i>	1,709,108	1.44			
1,000,000 CEZ AS 4.125% 05/09/2031	1,056,034	0.89			
617,000 CEZ AS 4.25% 11/06/2032	653,074	0.55			
<i>Ungarn</i>	1,909,876	1.61			
600,000,000 HUNGARY 3.00% 27/10/2027	1,383,650	1.17			
500,000 REPUBLIC OF HUNGARY 4.00% 25/07/2029	526,226	0.44			
<i>Vereinigte Arabische Emirate</i>	2,551,234	2.15			
1,162,000 ABU DHABI FUTURE ENERGY COMPANY PJSC 4.875% 25/07/2029	1,150,450	0.97			
1,400,000 FIRST ABU DHABI BANK P.J.S.C 5.00% 28/02/2029	1,400,784	1.18			
<i>Vereinigte Staaten von Amerika</i>	18,440,873	15.56			
1,100,000 ATHENE GLOBAL FUNDING 4.721% REGS 08/10/2029	1,072,940	0.91			
384,000 BMW US CAPITAL LLC 4.65% REGS 13/08/2029	376,915	0.32			
1,000,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 4.85% 09/01/2026	1,003,160	0.85			
269,000 GE HEALTHCARE TECHNOLOGIES INC 4.80% 14/08/2029	266,584	0.23			
700,000 GENERAL MOTORS FINANCIAL CO INC 5.50% 12/01/2030	878,727	0.74			
770,000 GENERAL MOTORS FINANCIAL CO INC 5.80% 07/01/2029	785,839	0.66			
1,500,000 HYUNDAI CAPITAL AMERICA INC 5.30% REGS 08/01/2029	1,504,125	1.27			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	23,141,092	100.28
<i>Aktien/Anteile aus OGAW/OGA</i>	23,141,092	100.28
Aktien/Anteile aus Investmentfonds	23,141,092	100.28
<i>Investmentfonds</i>	23,141,092	100.28
256,354 AMUNDI OBLIG INTERNATIONALES SICAV	23,141,092	100.28
Gesamtwertpapierbestand	23,141,092	100.28

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	28,371,131	102.02
<i>Aktien/Anteile aus OGAW/OGA</i>	28,371,131	102.02
Aktien/Anteile aus Investmentfonds	28,371,131	102.02
<i>Investmentfonds</i>	28,371,131	102.02
336,163 AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	28,371,131	102.02
Gesamtwertpapierbestand	28,371,131	102.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	63,369,074	95.21	247,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	247,916	0.37
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	63,369,074	95.21	200,000 SOGECAP SA VAR 16/05/2044	223,524	0.34
Anleihen	63,369,074	95.21	300,000 VALEO SA 4.50% 11/04/2030	300,090	0.45
<i>Australien</i>	286,749	0.43	400,000 VIGIE 1.875% 24/05/2027	389,524	0.59
260,000 APA INFRASTRUCTURE LIMITED VAR 09/11/2083	286,749	0.43	<i>Griechenland</i>	2,487,032	3.74
<i>Belgien</i>	1,885,426	2.83	350,000 ALPHA BANK SA VAR 12/05/2030	370,934	0.56
300,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	312,813	0.47	220,000 ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	256,091	0.38
400,000 CRELAN SA VAR 23/01/2032	434,848	0.65	170,000 EUROBANK SA VAR 12/03/2030	168,779	0.25
500,000 CRELAN SA 5.75% 26/01/2028	536,575	0.81	600,000 EUROBANK SA VAR 30/04/2031	638,514	0.96
400,000 SOLVAY SA VAR PERPETUAL	394,920	0.59	700,000 PIRAEUS BANK SA VAR 16/04/2030	741,041	1.12
200,000 SOLVAY SA 4.25% 03/10/2031	206,270	0.31	300,000 PIRAEUS BANK SA VAR 17/07/2029	311,673	0.47
<i>Bermuda</i>	380,145	0.57	<i>Großbritannien</i>	7,728,634	11.62
400,000 AIRCASTLE LTD VAR 144A PERPETUAL	380,145	0.57	200,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	256,742	0.39
<i>Chile</i>	262,183	0.39	120,000 BARCLAYS PLC VAR 14/11/2032	155,457	0.23
300,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	262,183	0.39	900,000 BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	1,053,963	1.59
<i>Deutschland</i>	3,616,236	5.43	200,000 COVENTRY BUILDING SOCIETY VAR PERPETUAL	249,586	0.37
600,000 AAREAL BANK AG VAR 12/12/2034	602,202	0.90	500,000 COVENTRY BUILDING SOCIETY VAR 12/03/2030	616,001	0.93
400,000 BAYER AG VAR 13/09/2054	400,488	0.60	1,000,000 COVENTRY BUILDING SOCIETY 2.625% 01/10/2029	997,500	1.50
100,000 BAYER AG VAR 25/09/2083	105,592	0.16	400,000 INVESTEC PLC VAR PERPETUAL	524,504	0.79
200,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CZ45WB5)	219,800	0.33	400,000 MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	485,336	0.73
400,000 COMMERZBANK AG VAR PERPETUAL USD	385,657	0.58	400,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	486,468	0.73
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	220,358	0.33	500,000 NEXT GROUP PLC 3.00% 26/08/2025	596,910	0.90
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	210,050	0.32	300,000 OCADO GROUP PLC 10.50% REGS 08/08/2029	368,723	0.55
400,000 DEUTSCHE BANK AG VAR 24/06/2026	480,895	0.72	300,000 OSB GROUP PLC VAR 16/01/2030	396,009	0.59
400,000 DEUTSCHE BANK AG VAR 24/06/2032	400,608	0.60	270,000 PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	347,228	0.52
600,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	590,586	0.89	210,000 SCHROEDERS PLC VAR 18/07/2034	256,313	0.39
<i>Estland</i>	500,745	0.75	250,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	251,103	0.38
500,000 AKTSIASELTS LUMINOR BANK VAR 16/01/2026	500,745	0.75	400,000 VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	452,172	0.68
<i>Frankreich</i>	4,597,326	6.91	253,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	234,619	0.35
500,000 BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	505,785	0.76	<i>Irland</i>	2,085,553	3.13
200,000 CCF HOLDING VAR PERPETUAL	212,388	0.32	600,000 AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	536,866	0.80
400,000 COFACE SA 5.75% 28/11/2033	448,500	0.67	300,000 AIB GROUP PLC VAR REGS 28/03/2035	290,465	0.44
500,000 CREDIT AGRICOLE SA VAR 09/11/2034	598,730	0.90	200,000 AIB GROUP PLC VAR 144A 14/10/2026	196,728	0.30
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	193,508	0.29	200,000 AIB GROUP PLC VAR 30/05/2031	198,362	0.30
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMT6)	207,070	0.31	410,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	421,164	0.63
210,000 ILIAD HOLDING 6.875% REGS 15/04/2031	225,882	0.34	400,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	441,968	0.66
500,000 RCI BANQUE SA 3.375% 26/07/2029	496,830	0.75	<i>Italien</i>	3,068,710	4.61
100,000 RCI BANQUE SA 4.625% 02/10/2026	102,177	0.15	260,000 BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	267,673	0.40
200,000 SCOR SE VAR PERPETUAL	203,202	0.31	200,000 BANCO BPM SPA VAR 26/11/2036	201,890	0.30
256,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	242,200	0.36	200,000 BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005579492)	218,808	0.33

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
550,000	ENI SPA VAR 11/02/2027	529,705	0.80	300,000	Q PARK HOLDING I BV 5.125% REGS 15/02/2030	309,141	0.46
300,000	ICCREA BANCA SPA VAR 05/02/2030	310,320	0.47	500,000	SANDOZ FINANCE BV 3.25% 12/09/2029	504,375	0.76
300,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	310,380	0.47	400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	402,464	0.60
350,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	405,836	0.61	1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,075,118	1.63
500,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	636,720	0.95	230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	229,386	0.34
200,000	POSTE ITALIANE SPA VAR PERPETUAL	187,378	0.28	500,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	503,715	0.76
	<i>Japan</i>	608,496	0.91		<i>Norwegen</i>	994,599	1.49
600,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 05/09/2032	608,496	0.91	900,000	VAR ENERGI ASA VAR 15/11/2083	994,599	1.49
	<i>Kaimaninseln</i>	422,544	0.63		<i>Österreich</i>	700,142	1.05
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	420,445	0.63	400,000	OMV AG VAR PERPETUAL	392,408	0.59
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	2,099	0.00	300,000	VOLKSBANK WIEN AG VAR 04/12/2035	307,734	0.46
	<i>Kanada</i>	524,672	0.79		<i>Polen</i>	495,841	0.74
286,000	ENBRIDGE INC VAR 15/01/2084	307,010	0.46	170,000	BANK MILLENNIUM SA VAR 25/09/2026	173,623	0.26
221,000	ENBRIDGE INC 5.90% 15/11/2026	217,662	0.33	300,000	MBANK SA VAR 11/09/2027	322,218	0.48
	<i>Kolumbien</i>	404,697	0.61		<i>Portugal</i>	983,427	1.48
400,000	BANCOLOMBIA SA VAR 24/12/2034	404,697	0.61	200,000	FIDELIDADE COPANHIA VAR PERPETUAL	213,372	0.32
	<i>Kroatien</i>	103,893	0.16	300,000	NOVO BANCO SA VAR 01/12/2033	358,995	0.54
100,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	103,893	0.16	400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	411,060	0.62
	<i>Liberia</i>	139,969	0.21		<i>Rumänien</i>	408,012	0.61
143,000	ROYAL CARIBBEAN CRUISES LTD 6.25% 144A 15/03/2032	139,969	0.21	400,000	BANCA TRANSILVANIA SA VAR 30/09/2030	408,012	0.61
	<i>Luxemburg</i>	1,406,579	2.11		<i>Schweden</i>	590,096	0.89
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	190,256	0.29	290,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	292,163	0.44
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	704,576	1.05	300,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	297,933	0.45
149,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	150,018	0.23		<i>Schweiz</i>	192,749	0.29
170,000	P3 GROUP SARL 4.00% 19/04/2032	171,064	0.26	200,000	UBS GROUP INC VAR REGS 12/05/2026	192,749	0.29
180,000	ROSSINI SARL 6.75% REGS 31/12/2029	190,665	0.28		<i>Slowenien</i>	101,830	0.15
	<i>Mexiko</i>	320,564	0.48	100,000	NOVA KREDITNA BANKA MARIBOR DD VAR 03/04/2028	101,830	0.15
600,000	MEXICO 3.75% 19/04/2071	320,564	0.48		<i>Spanien</i>	5,123,870	7.70
	<i>Niederlande</i>	6,530,242	9.82	200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	230,502	0.35
500,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS1700709683)	492,370	0.74	500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	571,920	0.85
400,000	ASR NEDERLAND NV VAR 02/05/2049	394,800	0.59	400,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	425,796	0.64
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	513,415	0.77	400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	418,044	0.63
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	196,658	0.30	400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	522,767	0.79
240,000	CTP NV 4.75% 05/02/2030	250,853	0.38	400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 03/09/2030	411,028	0.62
600,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	588,366	0.88	200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	196,786	0.30
300,000	NIBC BANK NV 6.00% 16/11/2028	329,721	0.50				
500,000	NIBC BANK NV 6.375% 01/12/2025	514,490	0.77				
200,000	NN GROUP NV VAR 03/11/2043	225,370	0.34				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
200,000 BANCO DE SABADELL SA VAR 07/02/2029	211,876	0.32
400,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	360,168	0.54
600,000 CAIXABANK SA VAR 30/05/2034	653,016	0.97
200,000 IBERCAJA BANCO SAU VAR PERPETUAL	217,432	0.33
500,000 IBERCAJA BANCO SAU VAR 23/07/2030	496,515	0.75
400,000 MAPFRE SA VAR 31/03/2047	408,020	0.61
<i>Tschechische Republik</i>	903,514	1.36
240,000 EPH FIN INTERNATIONAL AS 5.875% 30/11/2029	256,054	0.38
600,000 EPH FIN INTERNATIONAL AS 6.651% 13/11/2028	647,460	0.98
<i>Vereinigte Staaten von Amerika</i>	15,514,599	23.32
250,000 AT AND T INC 1.80% 05/09/2026	246,100	0.37
400,000 ATHENE HOLDING LTD VAR 15/10/2054	386,264	0.58
284,000 BANK OF AMERICA CORP VAR 04/02/2033	236,020	0.35
147,000 BANK OF AMERICA VAR 27/04/2033	135,210	0.20
281,000 BROADCOM INC 4.35% 15/02/2030	264,151	0.40
240,000 CAMPBELL SOUP CO 4.75% 23/03/2035	218,837	0.33
149,000 CAMPBELL SOUP CO 5.30% 20/03/2026	144,878	0.22
975,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	591,751	0.89
300,000 CITIGROUP INC USA VAR 13/02/2030	289,463	0.43
500,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 5.50% 18/07/2025	485,365	0.73
93,000 CVS HEALTH CORP VAR 10/03/2055	90,206	0.14
600,000 FORD MOTOR CO 6.10% 19/08/2032	577,292	0.87
161,000 GE HEALTHCARE TECHNOLOGIES INC 4.80% 14/08/2029	154,084	0.23
200,000 GOLDMAN SACHS GROUP INC VAR 23/10/2030	189,269	0.28
500,000 HCA INC 3.625% 15/03/2032	425,756	0.64
318,000 JPMORGAN CHASE AND CO VAR 22/07/2028	308,118	0.46
250,000 MORGAN STANLEY BANK VAR 14/07/2028	242,211	0.36
113,000 MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	110,956	0.17
700,000 NETFLIX INC 4.875% 144A 15/06/2030	673,169	1.01
428,000 NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	415,976	0.62
500,000 SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	512,549	0.77
5,600,000 UNITED STATES OF AMERICA 4.00% 31/10/2029	5,347,810	8.04
2,350,000 UNITED STATES OF AMERICA 4.125% 15/02/2027	2,263,939	3.41
500,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	470,000	0.71
350,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	251,980	0.38
500,000 WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	483,245	0.73
Gesamtwertpapierbestand	63,369,074	95.21

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	273,649,179	94.74			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	273,649,179	94.74			
Anleihen	273,649,179	94.74			
<i>Belgien</i>	5,177,658	1.79			
1,650,000 ANHEUSER-BUSCH INBEV SA/INV 3.75% 22/03/2037	1,746,915	0.60			
600,000 KBC GROUP SA/INV VAR 19/03/2034	763,106	0.26			
1,700,000 KBC GROUP SA/INV 3.75% 27/03/2032	1,813,267	0.63			
800,000 SOLVAY SA 4.25% 03/10/2031	854,370	0.30			
<i>Dänemark</i>	1,823,202	0.63			
520,000 AP MOLLER MAERSK A/S 3.75% 05/03/2032	557,414	0.19			
820,000 DANSKE BANK AS VAR 12/02/2030	846,944	0.29			
390,000 ORSTED VAR 08/12/3022	418,844	0.15			
<i>Deutschland</i>	9,885,245	3.42			
800,000 ALLIANZ SE VAR REGS 03/09/2054	791,792	0.27			
2,800,000 COMMERZBANK AG VAR 16/07/2032	2,953,213	1.03			
900,000 DEUTSCHE BANK AG VAR 12/12/2030	1,163,416	0.40			
1,450,000 DEUTSCHE TELEKOM AG 3.25% 04/06/2035	1,506,805	0.52			
1,100,000 DEUTSCHE TELEKOM AG 3.625% 144A 21/01/2050	789,701	0.27			
720,000 E ON SE 4.125% 25/03/2044	756,960	0.26			
1,800,000 MUNICH REINSURANCE COMPANY VAR 26/05/2044	1,923,358	0.67			
<i>Finnland</i>	3,026,006	1.05			
2,270,000 NORDEA BANK ABP 5.375% 144A 22/09/2027	2,299,737	0.80			
820,000 UPM KYMMENE CORP 0.50% 22/03/2031	726,269	0.25			
<i>Frankreich</i>	24,783,940	8.58			
1,700,000 ALSTOM SA 0% 11/01/2029	1,559,705	0.54			
1,700,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	1,714,000	0.59			
2,100,000 BNP PARIBAS SA VAR 01/09/2028	2,029,833	0.70			
2,060,000 BNP PARIBAS SA VAR 144A 01/03/2033	1,965,734	0.68			
1,146,000 BNP PARIBAS SA VAR 144A 20/01/2033	977,928	0.34			
1,240,000 BPCE SA VAR REGS 18/01/2027	1,249,697	0.43			
897,000 BPCE SA VAR REGS 19/10/2027	919,264	0.32			
1,500,000 CNP ASSURANCES VAR 16/07/2054	1,626,160	0.56			
900,000 CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	952,434	0.33			
1,200,000 CREDIT AGRICOLE SA VAR 09/11/2034	1,487,964	0.52			
800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMS8)	846,153	0.29			
1,440,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	1,550,736	0.54			
1,200,000 GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	1,286,725	0.45			
1,050,000 RCI BANQUE SA 3.375% 26/07/2029	1,080,382	0.37			
700,000 SCOR SE VAR PERPETUAL	736,455	0.25			
820,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	852,259	0.30			
2,006,000 SOCIETE GENERALE SA VAR 144A 19/01/2035	1,984,013	0.69			
2,060,000 VINCI SA 3.75% 144A 10/04/2029	1,964,498	0.68			
			<i>Großbritannien</i>	26,342,490	9.12
			410,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	410,037	0.14
			620,000 BARCLAYS PLC VAR 08/05/2035	669,276	0.23
			1,900,000 BARCLAYS PLC VAR 10/09/2035	1,827,800	0.64
			1,030,000 BARCLAYS PLC 3.25% 17/01/2033	1,095,616	0.38
			1,030,000 DIAGEO CAPITAL PLC 2.375% 24/10/2029	923,529	0.32
			1,440,000 DS SMITH PLC 4.375% 27/07/2027	1,541,758	0.53
			1,240,000 HSBC HOLDINGS PLC VAR 20/06/2034	1,279,395	0.44
			820,000 LLOYDS BANKING GROUP PLC VAR 12/04/2028	960,106	0.33
			1,550,000 NATIONAL GRID ELECTRICITY TRANSMISSION PLC 2.00% 16/09/2038	1,263,249	0.44
			410,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	409,348	0.14
			700,000 NATWEST GROUP PLC VAR 05/08/2031	740,282	0.26
			1,240,000 NATWEST GROUP PLC VAR 14/08/2030	1,539,364	0.53
			1,240,000 NATWEST GROUP PLC VAR 22/05/2028	1,186,308	0.41
			1,500,000 NATWEST GROUP PLC 5.778% 01/03/2035	1,511,535	0.52
			1,240,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	1,453,437	0.50
			600,000 PEARSON FUNDING FIVE PLC 5.375% 12/09/2034	735,648	0.25
			698,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	683,321	0.24
			820,000 SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	770,279	0.27
			1,440,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	1,636,968	0.57
			670,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	696,845	0.24
			600,000 SEGRO PLC REIT 3.50% 24/09/2032	620,026	0.21
			2,470,000 STANDARD CHARTERED PLC VAR REGS 09/01/2029	2,539,160	0.89
			1,520,000 VODAFONE GROUP PLC 4.25% 17/09/2050	1,182,058	0.41
			620,000 VODAFONE GROUP PLC 5.125% 02/12/2052	667,145	0.23
			<i>Irland</i>	10,389,895	3.60
			820,000 AIB GROUP PLC VAR PERPETUAL	901,415	0.31
			3,090,000 AIB GROUP PLC VAR 04/04/2028	3,153,428	1.10
			900,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,010,802	0.35
			1,240,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,224,647	0.42
			1,440,000 JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	1,495,444	0.52
			1,240,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.00% 22/09/2033	1,065,069	0.37
			1,800,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	1,539,090	0.53
			<i>Italien</i>	4,222,557	1.46
			1,030,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,036,435	0.36
			820,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	878,491	0.30
			1,750,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	2,307,631	0.80
			<i>Japan</i>	7,286,313	2.52
			1,860,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 05/09/2032	1,953,303	0.68
			1,850,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	1,584,044	0.55

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
1,650,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	1,439,048	0.50	1,350,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	1,267,907	0.44
2,680,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	2,309,918	0.79				
	<i>Kaimaninseln</i>	1,501,688	0.52		<i>Spanien</i>	19,861,866	6.88
1,240,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,501,688	0.52	1,900,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	2,166,064	0.75
	<i>Luxemburg</i>	9,901,678	3.43	1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	1,731,538	0.60
2,680,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	2,603,610	0.91	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	989,627	0.34
1,000,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	1,042,572	0.36	2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,827,440	0.98
2,680,000	MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	2,565,457	0.89	2,100,000	BANCO SANTANDER SA VAR 09/01/2030	2,213,388	0.77
1,850,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	1,945,540	0.67	1,200,000	BANCO SANTANDER SA VAR 14/03/2030	1,207,140	0.42
780,000	P3 GROUP SARL 4.00% 19/04/2032	812,746	0.28	1,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	1,356,368	0.47
1,000,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	931,753	0.32	800,000	BANCO SANTANDER SA 5.365% 15/07/2028	806,024	0.28
	<i>Niederlande</i>	32,641,668	11.30	1,200,000	CAIXABANK SA VAR 09/02/2032	1,290,726	0.45
1,200,000	ABN AMRO BANK NV VAR 144A 13/03/2037	1,015,656	0.35	800,000	CAIXABANK SA VAR 25/10/2033	1,035,710	0.36
400,000	ACHMEA BANK NV 2.75% 10/12/2027	413,604	0.14	1,100,000	IBERDROLA FINANZAS SAU 3.625% 18/07/2034	1,165,362	0.40
1,030,000	ACHMEA BV VAR 02/11/2044	1,136,969	0.39	1,700,000	MAPFRE SA VAR 31/03/2047	1,795,645	0.62
1,500,000	AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	1,423,662	0.49	1,200,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	1,276,834	0.44
820,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	888,407	0.31		<i>Vereinigte Staaten von Amerika</i>	113,539,381	39.31
1,240,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	1,348,658	0.47	1,540,000	ABBVIE INC 4.40% 06/11/2042	1,335,118	0.46
1,000,000	COOPERATIEVE RABOBANK UA VAR 17/04/2029	1,251,855	0.43	3,000,000	ABBVIE INC 5.05% 15/03/2034	2,968,140	1.03
1,700,000	COOPERATIEVE RABOBANK UA 0.625% 25/02/2033	1,445,635	0.50	2,680,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	2,398,546	0.83
2,500,000	EDP FINANCE BV 1.875% 21/09/2029	2,461,926	0.86	1,030,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	1,037,663	0.36
1,500,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	1,360,305	0.47	2,500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	2,079,425	0.72
1,230,000	ENEL FINANCE INTERNATIONAL NV 7.50% 144A 14/10/2032	1,371,868	0.47	3,000,000	AMGEN INC 4.875% 01/03/2053	2,579,220	0.89
820,000	H AND M FINANCE BV 4.875% 25/10/2031	911,188	0.32	2,449,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	2,423,996	0.84
1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	1,361,616	0.47	4,530,000	AT AND T INC 3.50% 15/09/2053	3,055,485	1.06
1,500,000	ING GROEP NV ING BANK NV VAR 12/08/2029	1,595,654	0.55	4,740,000	BANK OF AMERICA CORP VAR 20/10/2032	3,998,474	1.38
400,000	ING GROUP NV VAR 23/05/2034	448,550	0.16	2,060,000	BANK OF AMERICA CORP VAR 23/01/2035	2,067,004	0.72
800,000	JAB HOLDINGS BV 4.375% 25/04/2034	871,121	0.30	1,540,000	BANK OF AMERICA VAR 27/04/2033	1,466,773	0.51
1,240,000	JDE PEETS B V 0.50% 16/01/2029	1,155,169	0.40	820,000	BMW US CAPITAL LLC 3.375% 02/02/2034	843,472	0.29
1,650,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	1,800,837	0.62	1,000,000	BMW US CAPITAL LLC 3.70% 144A 01/04/2032	907,590	0.31
500,000	NN GROUP NV VAR 03/11/2043	583,427	0.20	1,850,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	1,770,302	0.61
2,000,000	PROSUS NV 4.85% REGS 06/07/2027	1,965,720	0.69	1,000,000	BROADCOM INC 2.45% 144A 15/02/2031	863,410	0.30
1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	1,781,193	0.62	1,650,000	BROADCOM INC 3.187% 144A 15/11/2036	1,330,082	0.46
1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	1,717,327	0.59	401,000	BROADCOM INC 5.15% 15/11/2031	404,068	0.14
1,030,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	1,108,428	0.38	2,060,000	CAMPBELL SOUP CO 5.30% 20/03/2026	2,074,111	0.72
1,200,000	VOLKSWAGEN FINANCIAL SERVICES NV 5.50% 07/12/2026	1,502,362	0.52	1,500,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	1,342,860	0.46
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,720,531	0.60	1,706,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	1,767,740	0.61
	<i>Singapur</i>	3,265,592	1.13	3,020,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	1,897,979	0.66
2,060,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	1,997,685	0.69	3,300,000	CITIGROUP INC USA VAR 24/05/2033	3,190,407	1.10
				3,290,000	COMCAST CORP 1.50% 15/02/2031	2,680,462	0.93
				1,800,000	COMCAST CORP 2.887% 01/11/2051	1,086,210	0.38
				1,300,000	CRH AMERICA FINANCE INC 5.40% 21/05/2034	1,303,848	0.45
				2,060,000	CVS HEALTH CORP 1.30% 21/08/2027	1,867,060	0.65
				2,440,000	CVS HEALTH CORP 5.05% 25/03/2048	2,016,026	0.70
				1,249,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	848,158	0.29

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
1,770,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,796,143	0.62	800,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	596,400	0.21
1,646,000	DEUTSCHE BANK AG NEW YORK VAR 11/09/2035	1,564,967	0.54	Gesamtwertpapierbestand			
2,060,000	EDISON INTERNATIONAL 5.75% 15/06/2027	2,095,411	0.73			273,649,179	94.74
1,500,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	1,548,590	0.54				
2,000,000	EQUINIX INC 3.20% 18/11/2029	1,840,000	0.64				
820,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	682,224	0.24				
2,060,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,830,475	0.63				
620,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	582,360	0.20				
2,060,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,070,245	0.72				
1,650,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	2,025,513	0.70				
1,800,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 08/01/2031	1,510,452	0.52				
704,000	GOLDMAN SACHS GROUP INC VAR 23/10/2030	689,878	0.24				
2,270,000	HP INC 2.65% 17/06/2031	1,944,505	0.67				
820,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	670,014	0.23				
2,060,000	INTEL CORP 4.15% 05/08/2032	1,876,310	0.65				
410,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	411,665	0.14				
1,030,000	JPMORGAN CHASE AND CO VAR 01/06/2034	1,030,484	0.36				
3,900,000	JPMORGAN CHASE AND CO VAR 06/05/2030	3,693,183	1.28				
1,182,000	JPMORGAN CHASE AND CO VAR 22/07/2028	1,185,924	0.41				
1,891,000	JPMORGAN CHASE AND CO VAR 22/10/2035	1,824,475	0.63				
2,000,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	1,246,280	0.43				
1,500,000	METLIFE INC 5.00% 15/07/2052	1,358,850	0.47				
720,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 144A 11/01/2032	602,950	0.21				
935,000	MORGAN STANLEY VAR 19/07/2035	921,499	0.32				
1,300,000	NETFLIX INC 4.875% 144A 15/06/2030	1,294,553	0.45				
1,150,000	ORACLE CORP 5.55% 06/02/2053	1,088,981	0.38				
1,300,000	PEPSICO INC 4.50% 17/07/2029	1,297,218	0.45				
700,000	SALESFORCE COM INC 2.90% 15/07/2051	447,916	0.16				
620,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	527,694	0.18				
1,500,000	SOUTHERN CALIFORNIA EDISON CO 5.75% 15/04/2054	1,477,080	0.51				
2,460,000	T MOBILE USA INC 3.40% 15/10/2052	1,644,412	0.57				
795,000	T MOBILE USA INC 4.70% 15/01/2035	751,808	0.26				
1,287,000	UNILEVER CAPITAL CORP 4.625% 12/08/2034	1,240,372	0.43				
3,000,000	UNITEDHEALTH GROUP INC 4.75% 15/07/2026	3,010,830	1.04				
3,300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	2,738,340	0.95				
3,300,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	3,474,421	1.20				
1,400,000	VERIZON COMMUNICATIONS INC 4.05% 22/03/2051	829,510	0.29				
2,680,000	VERIZON COMMUNICATIONS INC 5.50% 23/02/2054	2,569,584	0.89				
620,000	VMWARE INC 1.80% 15/08/2028	556,450	0.19				
2,270,000	VMWARE INC 3.90% 21/08/2027	2,219,742	0.77				
1,200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	1,168,044	0.40				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	180,550,711	96.31			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	173,453,526	92.52			
Aktien	177,391	0.09			
<i>Bermuda</i>	58,716	0.03			
30,400 DIGICEL HOLDINGS BERMUDA LTD	58,716	0.03			
<i>Frankreich</i>	12,675	0.01			
11,582 CASINO GUICHARD PERRACHON SA	12,675	0.01			
<i>Griechenland</i>	106,000	0.05			
500,000 FRIGOGLOSS SAIC	106,000	0.05			
Anleihen	172,397,409	91.96			
<i>Argentinien</i>	1,287,725	0.69			
27,650,000 ARGENTINA 0% 15/12/2035	2,798	0.00			
2 ARGENTINA I 0.00% 31/12/2033	1	0.00			
900,000 GENERACION MEDITERRANEA SA 11.00% REGS 01/11/2031	836,091	0.45			
475,000 YPF SA 6.95% REGS 21/07/2027	448,835	0.24			
<i>Belgien</i>	997,050	0.53			
1,000,000 ONTEX GROUP 3.50% 15/07/2026	997,050	0.53			
<i>Bermuda</i>	3,839,573	2.05			
2,468,097 DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	2,325,660	1.24			
1,736,169 DIGICEL MIDCO LTD 10.50% 25/11/2028	1,513,913	0.81			
<i>Brasilien</i>	340,925	0.18			
400,000 GLOBO COMUNICACOES E PARTICIPACOES SA 5.50% REGS 14/01/2032	340,925	0.18			
<i>Britische Jungferinseln</i>	446,020	0.24			
475,000 FORTUNE STAR BVI LTD 3.95% 02/10/2026	446,020	0.24			
<i>Chile</i>	979,086	0.52			
550,000 LATAM AIRLINES GROUP SA 7.875% REGS 15/04/2030	536,042	0.28			
490,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	443,044	0.24			
<i>Deutschland</i>	17,170,467	9.16			
300,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	288,216	0.15			
1,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	929,445	0.50			
3,000,000 ALLIANZ SE 3.875% PERPETUAL	2,030,468	1.07			
500,000 APCOA PARKING HOLDINGS GMBH 6.00% REGS 15/04/2031	507,555	0.27			
600,000 ASK CHEMICAL DEUTSCHLAND HOLDINGS GMBH 10.00% REGS 15/11/2029	591,456	0.32			
600,000 CECONOMY AG 6.25% REGS 15/07/2029	621,588	0.33			
1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,020,954	0.54			
1,050,000 COMMERZBANK AG 4.00% 23/03/2026	1,060,815	0.57			
600,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	627,564	0.33			
500,000 CTEC II GMBH 5.25% REGS 15/02/2030	462,265	0.25			
300,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	299,742	0.16			
600,000 FRESSNAPF HOLDING SE 5.25% 31/10/2031	619,254	0.33			
600,000 KION GROUP AG 4.00% 20/11/2029	611,718	0.33			
500,000 MAHLE GMBH 6.50% REGS 02/05/2031	492,515	0.26			
950,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	914,527	0.49			
750,000 TAKKO FASHION GMBH 10.25% REGS 15/04/2030	782,730	0.42			
900,000 TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% REGS 15/07/2029	932,454	0.50			
500,000 TUI AG 5.875% REGS 15/03/2029	524,985	0.28			
600,000 TUI CRIUSES GMBH 5.00% REGS 15/05/2030	610,404	0.33			
190,000 TUI CRIUSES GMBH 6.25% REGS 15/04/2029	200,959	0.11			
450,000 WEPA HYGIENEPRODUKTE GMBH 5.625% REGS 15/01/2031	469,148	0.25			
900,000 ZF FINANCE GMBH 2.75% 25/05/2027	859,113	0.46			
1,800,000 ZF FINANCE GMBH 3.75% 21/09/2028	1,712,592	0.91			
<i>Finnland</i>	996,170	0.53			
1,000,000 NORDEA BANK ABP VAR PERPETUAL	996,170	0.53			
<i>Frankreich</i>	17,116,889	9.13			
400,000 AFFLELOU SAS 6.00% REGS 25/07/2029	418,496	0.22			
1,000,000 ALSTOM SA VAR PERPETUAL	1,050,120	0.56			
400,000 ATOS SE 0% 07/05/2025	27,920	0.01			
600,000 BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	634,146	0.34			
600,000 CAB SELAS 3.375% REGS 01/02/2028	557,796	0.30			
400,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	330,024	0.18			
600,000 CMA CGM 5.50% REGS 15/07/2029	628,104	0.34			
1,600,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	1,611,888	0.86			
300,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	303,198	0.16			
950,000 ELIOR GROUP SA 3.75% 15/07/2026	944,462	0.50			
900,000 ELO 3.25% 23/07/2027	784,467	0.42			
700,000 EMERIA 3.375% REGS 31/03/2028	574,413	0.31			
600,000 FNAC DARTY SA 6.00% 01/04/2029	630,348	0.34			
1,511,000 FORVIA 2.375% 15/06/2027	1,438,411	0.77			
600,000 HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONNEMENT 4.875% 24/10/2029	617,400	0.33			
440,000 KAPLA HOLDING 3.375% REGS 15/12/2026	437,114	0.23			
800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	774,896	0.41			
2,100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	2,134,188	1.13			
600,000 LOXAM SAS 3.75% 15/07/2026	598,284	0.32			
400,000 OPMOBILITY 4.875% 13/03/2029	412,964	0.22			
900,000 ORANO SA 2.75% 08/03/2028	886,509	0.47			
400,000 TELEPERFORMANCE SE 5.25% 22/11/2028	422,488	0.23			
900,000 VIRIDIEN 7.75% REGS 01/04/2027	899,253	0.48			

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Griechenland</i>				
	1,449,620	0.77	900,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	917,145 0.49
400,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	465,620 0.25	1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,195,891 0.64
1,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	984,000 0.52	600,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	573,528 0.31
	<i>Großbritannien</i>	10,985,688 5.86	1,550,000	BFF BANK SPA VAR PERPETUAL	1,440,244 0.77
300,000	BOPARAN FINANCE PLC 9.375% REGS 07/11/2029	351,245 0.19	650,000	DOVALUE SPA 3.375% REGS 31/07/2026	638,606 0.34
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	888,804 0.47	450,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	436,140 0.23
1,200,000	CARNIVAL PLC 1.00% 28/10/2029	1,065,000 0.57	700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	690,039 0.37
400,000	EDGE FINCO PLC 8.125% REGS 15/08/2031	495,597 0.26	1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,497,150 0.80
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	1,025,592 0.55	400,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	388,941 0.21
325,000	ITHACA ENERGY PLC 8.125% REGS 15/10/2029	318,359 0.17	900,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	852,471 0.45
1,500,000	KONDOR FINANCE PLC 0% 19/07/2025	663,559 0.35	200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	211,800 0.11
600,000	KONDOR FINANCE PLC 7.125% 19/07/2026	541,894 0.29	2,000,000	OPTICS BIDCO SPA 2.375% 12/10/2027	1,935,360 1.02
153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	160,717 0.09	1,549,000	OPTICS BIDCO SPA 3.625% 25/05/2026	1,553,739 0.83
408,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	377,824 0.20	1,000,000	OPTICS BIDCO SPA 7.75% 24/01/2033	1,237,420 0.66
175,000	MARYLAND LTD 10.00% REGS 26/01/2027	203,489 0.11	450,000	POSTE ITALIANE SPA VAR PERPETUAL	421,601 0.22
350,000	MOBICO GROUP PLC VAR PERPETUAL	405,349 0.22	450,000	RENO DE MEDICI SPA FRN REGS 15/04/2029	385,241 0.21
400,000	MOBICO GROUP PLC 4.875% 26/09/2031	401,192 0.21	480,000	SAMMONTANA ITALIA SPA FRN REGS 15/10/2031	483,288 0.26
500,000	OCADO GROUP PLC 10.50% REGS 08/08/2029	614,538 0.33	700,000	TEAMSYSTEM SPA FRN REGS 31/07/2031	704,879 0.38
300,000	SIG PLC 9.75% REGS 31/10/2029	303,024 0.16	1,089,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,066,621 0.57
1,000,000	STONEGATE PUB COMPANY FINANCING 2019 PLC FRN REGS 31/07/2029	1,033,520 0.55	4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	- 0.00
138,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	137,451 0.07	1,300,000	WEBUILD SPA 4.875% 30/04/2030	1,347,970 0.72
3	TULLOW OIL PLC 10.25% REGS 15/05/2026	2 0.00	900,000	WEBUILD SPA 5.375% 20/06/2029	951,003 0.51
900,000	VEDANTA RESOURCES FINANCIAL II PLC 10.25% REGS 03/06/2028	888,484 0.47		<i>Japan</i>	1,151,954 0.61
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,110,048 0.60	200,000	RAKUTEN GROUP INC 9.75% REGS 15/04/2029	209,819 0.11
	<i>Irland</i>	4,088,290 2.18	1,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	942,135 0.50
1,000,000	ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	955,374 0.51		<i>Jersey Inseln</i>	630,108 0.34
1,250,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,219,700 0.65	600,000	AVIS BUDGET FINANCE PLC 7.00% REGS 28/02/2029	630,108 0.34
240,000	FLUTTER ENTERTAINMENT PLC 5.00% REGS 29/04/2029	250,231 0.13		<i>Kaimaninseln</i>	1,372,781 0.73
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	1,062,721 0.57	874,916	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	820,080 0.44
600,000	JAMES HARDIE INTERNATIONAL FINANCE LIMITED 3.625% REGS 01/10/2026	600,264 0.32	2,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	246,741 0.13
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	- 0.00	1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	94,208 0.05
	<i>Israel</i>	2,824,368 1.51	1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1627598094)	80,686 0.04
450,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	404,040 0.22	1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	86,954 0.05
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,420,328 1.29	600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	44,112 0.02
	<i>Italien</i>	18,966,527 10.12		<i>Lettland</i>	622,870 0.33
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	37,450 0.02	550,000	AIR BALTIC CORPORATION AS 14.50% REGS 14/08/2029	622,870 0.33
				<i>Libanon</i>	878,194 0.47
			7,000,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	878,194 0.47

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW	
<i>Litauen</i>	343,784	0.18	550,000	BOELS TOPHOLDING BV 5.75% REGS 15/05/2030	574,332 0.31	
340,000	BANK OF SIAULIAI AB VAR 05/12/2028	343,784 0.18	1,414,425	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,572,019 0.84	
	<i>Luxemburg</i>	14,934,914	7.97	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,550,320 0.83
500,000	3R LUX 9.75% REGS 05/02/2031	499,715 0.27	600,000	DUFYR ONE BONDS 2.00% 15/02/2027	584,718 0.31	
1,450,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	1,129,043 0.60	700,000	DUFYR ONE BONDS 3.375% 15/04/2028	697,172 0.37	
2,000,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,909,720 1.02	600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	481,326 0.26	
1,600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	1,416,832 0.76	366,000	NE PROPERTY BV 4.25% 21/01/2032	375,296 0.20	
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	1,060,895 0.57	800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	807,144 0.43	
650,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	624,559 0.33	800,000	NN GROUP NV VAR 13/01/2048	832,896 0.44	
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,233,008 0.66	800,000	PROSUS NV 3.68% REGS 21/01/2030	696,900 0.37	
170,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	171,161 0.09	1,200,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,175,796 0.63	
700,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	689,197 0.37	217,043	SUMMER BIDCO BV 10.00% REGS 15/02/2029	222,026 0.12	
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	825,210 0.44	1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,398,570 0.75	
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	220,884 0.12	1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,174,908 0.63	
750,000	LION POLARIS LUX FRN REGS 01/07/2029	754,155 0.40	1,250,000	UNITED GROUP B V 5.25% REGS 01/02/2030	1,243,300 0.66	
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4 0.00	440,000	UNITED GROUP B V 6.75% REGS 15/02/2031	455,748 0.24	
750,000	MHP LUX SA 6.95% REGS 03/04/2026	673,175 0.36	450,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	469,422 0.25	
350,000	OHI GROUP SA 13.00% REGS 22/07/2029	339,170 0.18	3,500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	3,414,600 1.81	
300,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	288,206 0.15	380,000	UPFIELD BV 6.875% REGS 02/07/2029	397,628 0.21	
600,000	PLT VII FINANCE SARL 6.00% REGS 15/06/2031	632,538 0.34	350,000	VEON HOLDINGS B.V. 4.00% REGS 09/04/2025	333,188 0.18	
600,000	PUMA INTERNATIONAL FINANCING SA 7.75% REGS 25/04/2029	589,831 0.31	1,560,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,547,255 0.83	
410,000	RAIZEN FUELS FINANCE S.A 5.70% REGS 17/01/2035	367,559 0.20	1,000,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	912,530 0.49	
300,000	SANI IKOS FINANCIAL HOLDINGS 7.25% REGS 31/07/2030	316,065 0.17		<i>Norwegen</i>	1,105,110 0.59	
1,092,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,092,229 0.58	1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,105,110 0.59	
500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	101,758 0.05		<i>Österreich</i>	2,300,024 1.23	
	<i>Mexiko</i>	5,066,663	2.70	700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	692,447 0.37
650,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	617,692 0.33	500,000	BENTELER INTERNATIONAL AKTIENGESELLSCHAFT 9.375% REGS 15/05/2028	528,680 0.28	
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	103,959 0.06	600,000	LD CELULOSE INTERNATIONAL GMBH 7.95% REGS 26/01/2032	580,977 0.31	
600,000	GRUPO AEROMEXICO SAB DE CV 8.625% REGS 15/11/2031	574,493 0.31	500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	497,920 0.27	
2,500,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,303,725 1.22		<i>Papua-Neuguinea</i>	710,395 0.38	
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	984,930 0.52	950,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	710,395 0.38	
500,000	SITIOS LATINAMERICA SAB DE CV 6.00% REGS 25/11/2029	481,864 0.26		<i>Polen</i>	612,111 0.33	
	<i>Niederlande</i>	22,843,703	12.19	300,000	MBANK SA VAR 27/09/2030	302,250 0.16
1,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	970,990 0.52	300,000	MLP GROUP SA 6.125% 15/10/2029	309,861 0.17	
300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	307,635 0.16		<i>Portugal</i>	2,657,993 1.42	
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	647,984 0.35	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	789,528 0.42	
			1,700,000	NOVO BANCO SA 0% 09/04/2052	563,465 0.30	
			2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	580,000 0.31	
			2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	725,000 0.39	
				<i>Rumänien</i>	2,010,844 1.07	
			700,000	BANCA TRANSILVANIA SA VAR 30/09/2030	714,021 0.37	

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
400,000 CEC BANK S A VAR 28/11/2029	404,352	0.22			
600,000 RCS AND RDS SA 3.25% REGS 05/02/2028	581,058	0.31	Usbekistan	491,048	0.26
308,000 SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	311,413	0.17	510,000 NAVOI MINING METALLURIC 6.70% REGS 17/10/2028	491,048	0.26
Schweden	4,955,249	2.64	Vereinigte Staaten von Amerika	9,788,196	5.22
640,000 HEIMSTADEN HOLDING BV 3.875% 05/11/2029	635,590	0.34	450,000 ARDAGH METAL PACKAGING 2.00% REGS 01/09/2028	409,950	0.22
2,400,000 VERISURE HOLDING AB 3.25% REGS 15/02/2027	2,369,880	1.26	1,000,000 AT AND T INC VAR PERPETUAL	995,860	0.53
1,300,000 VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,298,037	0.69	1,000,000 BELDEN INC 3.375% REGS 15/07/2027	997,320	0.53
650,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	651,742	0.35	1,000,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	970,560	0.52
Senegal	492,665	0.26	300,000 COTY INC 4.50% REGS 15/05/2027	307,143	0.16
568,000 REPUBLIC OF SENEGAL 7.75% 10/06/2031	492,665	0.26	500,000 GRAN TIERRA ENERGY INC 9.50% REGS 15/10/2029	450,521	0.24
Serbien	772,056	0.41	1,300,000 IQVIA INC 2.25% REGS 15/01/2028	1,252,134	0.67
800,000 NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	772,056	0.41	1,800,000 IQVIA INC 2.875% REGS 15/06/2028	1,762,128	0.95
Spanien	10,089,377	5.38	750,000 MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	698,562	0.37
1,800,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,784,412	0.95	600,000 OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	586,140	0.31
1,600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,608,384	0.86	400,000 OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	383,648	0.20
1,100,000 CAIXABANK SA 1.375% 19/06/2026	1,079,177	0.58	1,000,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	974,230	0.52
600,000 EDREAMS ODIGEO 5.50% REGS 15/07/2027	608,118	0.32	Wandelanleihen	878,256	0.47
1,800,000 EROSKI S COOP 10.625% REGS 30/04/2029	1,962,090	1.05	Luxemburg	878,256	0.47
820,000 FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	831,800	0.44	1,600,000 MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	878,256	0.47
1,200,000 GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	883,200	0.47	Warrants, Rechte	470	0.00
1,000,000 KAIXO BONDSCO TELECOM SAU 5.125% REGS 30/09/2029	1,018,660	0.54	Frankreich	470	0.00
300,000 NEINOR HOMES SA 5.875% REGS 15/02/2030	313,536	0.17	940,561 CASINO GUICHARD PERRACHON SA WARRANT 27/04/2029	470	0.00
Tschechische Republik	1,108,674	0.59	Großbritannien	-	0.00
600,000 EPH FIN INTERNATIONAL AS 6.651% 13/11/2028	647,460	0.34	1,250 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
450,000 MONETA MONEY BANK VAR 11/09/2030	461,214	0.25	1,250 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Türkei	2,200,334	1.17	Aktien/Anteile aus OGAW/OGA	6,598,735	3.52
600,000 LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	571,735	0.30	Aktien/Anteile aus Investmentfonds	6,598,735	3.52
300,000 PEGASUS HAVA TASIMACILIGI AS 8.00% REGS 11/09/2031	287,991	0.15	Luxemburg	6,598,735	3.52
640,000 RONESANS HOLDING AS 8.50% REGS 10/10/2029	609,678	0.33	5,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H C	6,598,735	3.52
750,000 ZORLU ENERJI ELEKTRIK 11.00% REGS 23/04/2030	730,930	0.39	Geldmarktinstrumente	498,450	0.27
Ukraine	854,240	0.46	Italien	498,450	0.27
1,027,589 UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	557,468	0.30	500,000 ITALY BOT 0% 14/02/2025	498,450	0.27
518,102 UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	296,772	0.16	Gesamtwertpapierbestand	180,550,711	96.31
Ungarn	2,915,724	1.56			
1,360,000 OTP BANK PLC VAR 12/06/2028	1,393,592	0.75			
1,000,000 OTP BANK PLC VAR 15/05/2033	1,017,277	0.54			
500,000 OTP BANK PLC VAR 16/10/2030	504,855	0.27			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	114,077,417	94.19	550,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	529,463	0.44
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	109,379,078	90.31	500,000 TAKKO FASHION GMBH 10.25% REGS 15/04/2030	521,820	0.43
Aktien	10,705	0.01	600,000 TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% REGS 15/07/2029	621,636	0.51
<i>Frankreich</i>	10,705	0.01	300,000 TUI AG 5.875% REGS 15/03/2029	314,991	0.26
9,782 CASINO GUICHARD PERRACHON SA	10,705	0.01	400,000 TUI CRIUSES GMBH 5.00% REGS 15/05/2030	406,936	0.34
Anleihen	108,709,355	89.76	110,000 TUI CRIUSES GMBH 6.25% REGS 15/04/2029	116,345	0.10
<i>Argentinien</i>	3,351,031	2.77	300,000 WEPA HYGIENEPRODUKTE GMBH 5.625% REGS 15/01/2031	312,765	0.26
2,363,974 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	926,550	0.77	1,600,000 ZF FINANCE GMBH 3.00% 21/09/2025	1,587,584	1.30
600,000 GENERACION MEDITERRANEA SA 11.00% REGS 01/11/2031	557,394	0.46	<i>Finnland</i>	669,636	0.55
1,781,121 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	1,105,868	0.92	800,000 NORDEA BANK ABP VAR REGS PERPETUAL	669,636	0.55
1,206,760 YPF SA VAR REGS 12/02/2026	454,121	0.37	<i>Frankreich</i>	7,557,428	6.24
325,000 YPF SA 6.95% REGS 21/07/2027	307,098	0.25	240,000 AFFLELOU SAS 6.00% REGS 25/07/2029	251,098	0.21
<i>Belgien</i>	1,196,460	0.99	600,000 ALSTOM SA VAR PERPETUAL	630,072	0.52
1,200,000 ONTEX GROUP 3.50% 15/07/2026	1,196,460	0.99	400,000 BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	422,764	0.35
<i>Brasilien</i>	189,777	0.16	1,000,000 CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	995,300	0.83
200,000 GLOBO COMUNICACOES E PARTICIPACOES SA 5.50% REGS 14/01/2032	170,463	0.14	500,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	412,530	0.34
1,000,000 OI SA 0% 27/07/2025	19,314	0.02	300,000 CMA CGM 5.50% REGS 15/07/2029	314,052	0.26
<i>Britische Jungferinseln</i>	258,222	0.21	550,000 ELIOR GROUP SA 3.75% 15/07/2026	546,793	0.45
275,000 FORTUNE STAR BVI LTD 3.95% 02/10/2026	258,222	0.21	600,000 ELO 3.25% 23/07/2027	522,978	0.43
<i>Chile</i>	715,938	0.59	700,000 EMERIA 3.375% REGS 31/03/2028	574,413	0.47
280,000 LATAM AIRLINES GROUP SA 7.875% REGS 15/04/2030	272,894	0.23	400,000 FNAC DARTY SA 6.00% 01/04/2029	420,232	0.35
490,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	443,044	0.36	400,000 HOLDING DINFRASSTRUCTURES ET DES METIERS DE ENVIRONNEMENT 4.875% 24/10/2029	411,600	0.34
<i>Deutschland</i>	10,737,608	8.87	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	678,034	0.56
150,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	144,108	0.12	300,000 OPMOBILITY 4.875% 13/03/2029	309,723	0.26
1,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	929,445	0.77	618,967 QUATRIM SASU 8.50% 15/01/2027	367,002	0.30
300,000 APCOA PARKING HOLDINGS GMBH 6.00% REGS 15/04/2031	304,533	0.25	200,000 TELEPERFORMANCE SE 5.25% 22/11/2028	211,244	0.17
300,000 ASK CHEMICAL DEUTSCHLAND HOLDINGS GMBH 10.00% REGS 15/11/2029	295,728	0.24	490,000 VIRIDIEN 7.75% REGS 01/04/2027	489,593	0.40
300,000 CECONOMY AG 6.25% REGS 15/07/2029	310,794	0.26	<i>Griechenland</i>	738,000	0.61
1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,020,954	0.84	750,000 EUROBANK ERGASIAS SA VAR 05/05/2027	738,000	0.61
800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	808,656	0.67	<i>Großbritannien</i>	5,912,186	4.88
400,000 CT INVESTMENT GMBH 6.375% REGS 15/04/2030	418,376	0.35	200,000 BOPARAN FINANCE PLC 9.375% REGS 07/11/2029	234,163	0.19
300,000 CTEC II GMBH 5.25% REGS 15/02/2030	277,359	0.23	1,000,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	987,560	0.82
300,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	299,742	0.25	250,000 EDGE FINCO PLC 8.125% REGS 15/08/2031	309,748	0.26
400,000 FRESSNAPF HOLDING SE 5.25% 31/10/2031	412,836	0.34	200,000 ITHACA ENERGY PLC 8.125% REGS 15/10/2029	195,913	0.16
400,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	400,216	0.33	400,000 KONDOR FINANCE PLC 7.125% 19/07/2026	361,263	0.30
400,000 KION GROUP AG 4.00% 20/11/2029	407,812	0.34	250,000 MOBICO GROUP PLC VAR PERPETUAL	289,535	0.24
300,000 MAHLE GMBH 6.50% REGS 02/05/2031	295,509	0.24	200,000 MOBICO GROUP PLC 4.875% 26/09/2031	200,596	0.17
			500,000 NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	580,597	0.48
			230,000 OCADO GROUP PLC 10.50% REGS 08/08/2029	282,687	0.23
			1,100,000 ROLLS ROYCE PLC 1.625% 09/05/2028	1,055,670	0.86
			200,000 SIG PLC 9.75% REGS 31/10/2029	202,016	0.17
			600,000 STONEGATE PUB COMPANY FINANCING 2019 PLC FRN REGS 31/07/2029	620,112	0.51

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
3	TULLOW OIL PLC 10.25% REGS 15/05/2026	0.00	3,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	0.31
600,000	VEDANTA RESOURCES FINANCIAL II PLC 10.25% REGS 03/06/2028	0.49	400,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	0.27
	<i>Irland</i>	2,242,500	1,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 31/12/2049	0.08
800,000	ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	0.63	1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	0.09
200,000	FLUTTER ENTERTAINMENT PLC 5.00% REGS 29/04/2029	0.17	2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS1627597955)	0.13
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	0.72	514,461	MODERN LAND CHINA CO LTD VAR REGS 30/12/2026	0.00
400,000	JAMES HARDIE INTERNATIONAL FINANCE LIMITED 3.625% REGS 01/10/2026	0.33	2,103,771	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899880)	0.02
	<i>Israel</i>	269,360	1,168,837	MODERN LAND CHINA CO LTD 11.00% REGS 30/12/2025	0.01
300,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	0.22	1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	0.08
	<i>Italien</i>	12,897,638	1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED	0.08
600,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	0.50	800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	0.05
500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	0.42	950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2429784809)	0.06
400,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	0.31		<i>Lettland</i>	452,996
850,000	BFF BANK SPA VAR PERPETUAL	0.65	400,000	AIR BALTIC CORPORATION AS 14.50% REGS 14/08/2029	0.37
350,000	DOVALUE SPA 3.375% REGS 31/07/2026	0.28		<i>Litauen</i>	232,560
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	0.78	230,000	BANK OF SIAULIAI AB VAR 05/12/2028	0.19
457,000	ENEL SPA VAR 24/05/2080	0.38		<i>Luxemburg</i>	8,604,917
300,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	0.24	500,000	3R LUX 9.75% REGS 05/02/2031	0.41
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	0.81	200,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	0.13
550,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	0.45	1,159,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	0.95
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	0.48	700,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	0.51
1,700,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1.29	596,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	0.49
1,300,000	NEXI SPA 2.125% 30/04/2029	1.03	350,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	0.28
300,000	POSTE ITALIANE SPA VAR PERPETUAL	0.23	1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	0.80
300,000	RENO DE MEDICI SPA FRN REGS 15/04/2029	0.21	106,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	0.09
270,000	SAMMONTANA ITALIA SPA FRN REGS 15/10/2031	0.22	500,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	0.41
500,000	TEAMSYSTEM SPA FRN REGS 31/07/2031	0.42	900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	0.68
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	0.83	250,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	0.17
700,000	WEBUILD SPA 4.875% 30/04/2030	0.60	500,000	LION POLARIS LUX FRN REGS 01/07/2029	0.42
600,000	WEBUILD SPA 5.375% 20/06/2029	0.52	500,000	MHP LUX SA 6.95% REGS 03/04/2026	0.37
	<i>Japan</i>	1,195,659	250,000	OHI GROUP SA 13.00% REGS 22/07/2029	0.20
200,000	RAKUTEN GROUP INC 9.75% REGS 15/04/2029	0.17	200,000	PETRORIUM LUX SARL 6.125% REGS 09/06/2026	0.16
1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	0.82	400,000	PLT VII FINANCE SARL 6.00% REGS 15/06/2031	0.35
	<i>Jersey Inseln</i>	956,162	400,000	PUMA INTERNATIONAL FINANCING SA 7.75% REGS 25/04/2029	0.32
400,000	AVIS BUDGET FINANCE PLC 7.00% REGS 28/02/2029	0.35			
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	0.44			
	<i>Kaimaninseln</i>	2,060,206			
583,278	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	0.44			
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	0.08			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	757,744	0.62		<i>Norwegen</i>	939,344	0.78
400,000	LD CELULOSE INTERNATIONAL GMBH 7.95% REGS 26/01/2032	387,318	0.32	850,000	VAR ENERGI ASA VAR 15/11/2083	939,344	0.78
300,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	298,752	0.25		<i>Österreich</i>	2,156,706	1.78
260,000	RAIZEN FUELS FINANCE S.A 5.70% REGS 17/01/2035	233,086	0.19	400,000	AMS OSRAM AG 10.50% REGS 30/03/2029	395,684	0.33
200,000	SANI IKOS FINANCIAL HOLDINGS 7.25% REGS 31/07/2030	210,710	0.17	300,000	BENTELER INTERNATIONAL AKTIENGESELLSCHAFT 9.375% REGS 15/05/2028	317,208	0.26
	<i>Mexiko</i>	2,607,097	2.15		<i>Papua-Neuguinea</i>	411,281	0.34
400,000	GRUPO AEROMEXICO SAB DE CV 8.625% REGS 15/11/2031	382,996	0.32	550,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	411,281	0.34
1,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	921,490	0.76		<i>Polen</i>	408,074	0.34
1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,013,493	0.83	200,000	MBANK SA VAR 27/09/2030	201,500	0.17
300,000	SITIOS LATINAMERICA SAB DE CV 6.00% REGS 25/11/2029	289,118	0.24	200,000	MLP GROUP SA 6.125% 15/10/2029	206,574	0.17
	<i>Niederlande</i>	13,260,113	10.95		<i>Portugal</i>	1,120,978	0.93
300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	298,383	0.25	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	789,528	0.66
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	410,180	0.34	1,000,000	NOVO BANCO SA 0% 09/04/2052	331,450	0.27
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	798,448	0.66		<i>Rumänien</i>	1,285,698	1.06
350,000	BOELS TOPHOLDING BV 5.75% REGS 15/05/2030	365,484	0.30	400,000	BANCA TRANSILVANIA SA VAR 30/09/2030	408,012	0.34
557,875	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	620,033	0.51	300,000	CEC BANK S A VAR 28/11/2029	303,264	0.25
600,000	DUFYR ONE BONDS 3.375% 15/04/2028	597,576	0.49	400,000	RCS AND RDS SA 3.25% REGS 05/02/2028	387,372	0.32
400,000	METINVEST BV 5.625% REGS 17/06/2025	364,388	0.30	185,000	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	187,050	0.15
196,000	NE PROPERTY BV 4.25% 21/01/2032	200,978	0.17		<i>Schweden</i>	2,333,622	1.93
1,765,314	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	294,026	0.24	400,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	397,244	0.33
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	746,889	0.62	1,100,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,086,195	0.90
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,525,770	1.26	500,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	499,245	0.41
125,000	SUMMER BIDCO BV 10.00% REGS 15/02/2029	127,870	0.11	350,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	350,938	0.29
900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	839,142	0.69		<i>Schweiz</i>	1,115,716	0.92
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	802,816	0.66	1,200,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,115,716	0.92
550,000	UNITED GROUP B V 5.25% REGS 01/02/2030	547,052	0.45		<i>Senegal</i>	285,364	0.24
300,000	UNITED GROUP B V 6.75% REGS 15/02/2031	310,737	0.26	329,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	285,364	0.24
300,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	312,948	0.26		<i>Serbien</i>	443,932	0.37
2,500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,439,000	2.01	460,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	443,932	0.37
220,000	UPFIELD BV 6.875% REGS 02/07/2029	230,206	0.19		<i>Spanien</i>	5,964,216	4.92
250,000	VEON HOLDINGS B.V. 4.00% REGS 09/04/2025	237,991	0.20	1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	1,009,550	0.83
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,190,196	0.98	1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,005,240	0.83
	<i>Nigeria</i>	675,637	0.56	400,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	405,412	0.33
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	675,637	0.56	1,100,000	EROSKI S COOP 10.625% REGS 30/04/2029	1,199,055	1.00
				550,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	557,915	0.46
				760,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	559,360	0.46
				1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,018,660	0.84
				200,000	NEINOR HOMES SA 5.875% REGS 15/02/2030	209,024	0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Tschechische Republik</i>		Aktien/Anteile aus OGAW/OGA	4,199,889	3.47
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	0.20	Aktien/Anteile aus Investmentfonds	4,199,889	3.47
300,000	MONETA MONEY BANK VAR 11/09/2030	0.25	<i>Frankreich</i>	694	0.00
	<i>Türkei</i>		0.06 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0007435920)	694	0.00
400,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	0.31	<i>Luxemburg</i>	4,199,195	3.47
200,000	PEGASUS HAVA TASIMACILIGI AS 8.00% REGS 11/09/2031	0.16	3,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H C	4,199,195	3.47
430,000	RONESANS HOLDING AS 8.50% REGS 10/10/2029	0.34	Geldmarktinstrumente	498,450	0.41
500,000	ZORLU ENERJI ELEKTRIK 11.00% REGS 23/04/2030	0.40	<i>Italien</i>	498,450	0.41
	<i>Ukraine</i>		500,000 ITALY BOT 0% 14/02/2025	498,450	0.41
432,662	UKRAINE GOVERNMENT VAR REGS 01/02/2029	0.24	Gesamtwertpapierbestand	114,077,417	94.19
976,909	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	0.43			
774,665	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	0.37			
	<i>Ungarn</i>				
878,000	OTP BANK PLC VAR PERPETUAL	0.73			
600,000	OTP BANK PLC VAR 12/06/2028	0.51			
280,000	OTP BANK PLC VAR 16/10/2030	0.23			
	<i>Usbekistan</i>				
290,000	NAVOI MINING METALLURIC 6.70% REGS 17/10/2028	0.23			
	<i>Vereinigte Staaten von Amerika</i>				
300,000	ARDAGH METAL PACKAGING 2.00% REGS 01/09/2028	0.23			
2,300,000	AT AND T INC VAR PERPETUAL	1.90			
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1.19			
2,755,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2.28			
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	0.72			
100,000	COTY INC 4.50% REGS 15/05/2027	0.08			
300,000	GRAN TIERRA ENERGY INC 9.50% REGS 15/10/2029	0.22			
500,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	0.38			
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	0.32			
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	0.32			
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	0.72			
	Wandelanleihen	658,692			
	<i>Luxemburg</i>				
1,200,000	mitsubishi UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	0.54			
	Warrants, Rechte	326			
	<i>Frankreich</i>				
651,767	CASINO GUICHARD PERRACHON SA WARRANT 27/04/2029	0.00			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	2,265,851,529	100.97	8,965,000 GENERAL MOTORS FINANCIAL CO INC 6.10% 07/01/2034	8,797,907	0.39
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,122,155,084	94.57	10,985,000 GENERAL MOTORS FINANCIAL CO INC 6.40% 09/01/2033	11,003,883	0.49
Aktien	717,012	0.03	<i>Banken</i>	376,399,407	16.78
<i>Allgemeine Industrie</i>	383,467	0.02	13,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	10,625,727	0.47
39,708 ASCENT CLASS A	383,467	0.02	5,930,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 18/09/2034	5,767,591	0.26
<i>Chemikalien</i>	2,726	0.00	190,000 AVOLON HOLDINGS FUNDING LTD 5.75% 144A 01/03/2029	185,545	0.01
38 LYONDELLBASELL	2,726	0.00	8,055,000 AVOLON HOLDINGS FUNDING LTD 5.75% 144A 15/11/2029	7,859,206	0.35
<i>Haushaltswaren und Heimwerker</i>	23	0.00	7,465,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	7,419,799	0.33
503,703 DESARROLL.HOMEX S.A.B. DE C.V.	23	0.00	2,465,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,396,918	0.11
<i>Investmentbanking und Maklerdienste</i>	329,940	0.01	5,600,000 BANCO SANTANDER SA VAR 22/11/2032	4,608,224	0.21
13,945 ENDO INC	329,940	0.01	3,400,000 BANCO SANTANDER SA 5.439% 15/07/2031	3,285,572	0.15
<i>Öl, Gas und Kohle</i>	856	0.00	3,400,000 BANCO SANTANDER SA 6.921% 08/08/2033	3,459,397	0.15
148 FRONTERA ENERGY CORPORATION	856	0.00	1,208,000 BNP PARIBAS SA VAR 144A PERPETUAL	1,160,648	0.05
Anleihen	1,392,883,307	62.07	3,345,000 BNP PARIBAS SA VAR 144A 20/05/2030	3,235,589	0.14
<i>Allgemeine Industrie</i>	38,910,671	1.73	4,062,000 BPCE SA VAR 144A 19/10/2032	3,246,109	0.14
650,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	648,117	0.03	5,025,000 BPCE SA VAR 144A 30/05/2035	4,818,516	0.21
500,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	507,629	0.02	11,200,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	10,349,136	0.46
4,550,000 CAB SELAS 3.375% 144A 01/02/2028	4,229,953	0.19	1,890,000 CAIXABANK SA VAR 144A 15/06/2035	1,841,687	0.08
1,200,000 CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	1,195,828	0.05	2,727,000 CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	2,673,566	0.12
2,810,000 FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,850,436	0.13	4,470,000 CITIZENS FINANCIAL GROUP INC VAR 23/07/2032	4,333,073	0.19
4,170,000 LIMAK CIMENTO SANAYI VE TICARET AS 9.75% 144A 25/07/2029	3,973,561	0.18	19,640,000 COOPERATIEVE CENTRALE RAIFFEISEN RABOBANK 4.494% 17/10/2029	18,608,971	0.84
250,000 MARLON LTD VAR 09/06/2031	242,878	0.01	990,000,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,738,789	0.08
750,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAD46)	744,785	0.03	320,500,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,521,079	0.16
750,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAE29)	739,172	0.03	14,190,000 HSBC HOLDINGS PLC VAR 19/11/2030	13,618,015	0.61
2,795,000 ROYALTY PHARMA PL 5.40% 02/09/2034	2,630,863	0.12	2,640,000 HUNTINGTON BANCSHARES INC 5.272% 15/01/2031	2,552,093	0.11
2,176,000 SEALED AIR CORP 6.50% 144A 15/07/2032	2,117,917	0.09	13,400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	10,552,807	0.47
3,570,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	4,305,719	0.19	2,200,000 ING GROEP NV ING BANK NV VAR 19/03/2030	2,133,437	0.10
5,681,000 SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	4,963,400	0.22	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	257,279	0.01
5,902,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AF90)	5,854,864	0.27	60,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	57,538,580	2.57
2,450,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	2,448,912	0.11	750,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,370,902	0.06
13,000 SPA HOLDINGS 3 3.625% 144A 04/02/2028	12,832	0.00	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	252,414	0.01
1,405,000 ZEGONA FIN PLC 8.625% 144A 15/07/2029	1,443,805	0.06	25,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	23,886,528	1.07
<i>Alternative Energie</i>	6,996,533	0.31	8,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,509,416	0.33
7,280,000 SEMPRA ENERGY VAR 01/04/2055	6,996,533	0.31	272,800,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,989,928	0.13
<i>Automobilbau und -teile</i>	22,274,525	0.99	378,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,233,713	0.19
2,570,000 FORD MOTOR CO 6.10% 19/08/2032	2,472,735	0.11	4,030,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	4,169,445	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
5,310,000	INTESA SANPAOLO SPA 7.80% 144A 28/11/2053	5,729,877	0.26	1,334,630	REPUBLIC OF GHANA VAR 144A 03/07/2029	1,115,122	0.05
9,200,000	JPMORGAN CHASE AND CO VAR 29/11/2045	8,682,383	0.39	314,211	REPUBLIC OF GHANA 0% REGS 03/01/2030	215,540	0.01
11,170,000	KEYCORP VAR 06/03/2035	11,243,136	0.50	222,000	REPUBLIC OF GHANA 0% REGS 03/07/2026	159,777	0.01
16,830,000	LLOYDS BANKING GROUP PLC VAR 05/06/2030	16,537,608	0.74	380,017	REPUBLIC OF GHANA 0% 144A 03/01/2030	260,556	0.01
6,450,000	mitsubishi UFJ FINANCIAL GROUP INC VAR 17/04/2035	6,245,070	0.28	220,600	REPUBLIC OF GHANA 0% 144A 03/07/2026	158,731	0.01
4,940,000	MORGAN STANLEY VAR 07/02/2039	4,787,817	0.21	1,919,220	REPUBLIC OF GHANA 5.00% 144A 03/07/2035	1,306,942	0.06
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,268,796	0.06	4,605,000	REPUBLIC OF SERBIA 2.05% 144A 23/09/2036	3,506,155	0.16
3,900,000	MORGAN STANLEY VAR 19/11/2055	3,641,444	0.16	7,620,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	6,922,463	0.31
6,685,000	MORGAN STANLEY VAR 20/04/2037	6,268,923	0.28	3,940,000	ROMANIA 5.25% 144A 30/05/2032	3,852,217	0.17
7,230,000	NATIONWIDE BUILDING SOCIETY 5.127% 144A 29/07/2029	6,993,794	0.31	2,815,000	ROMANIA 5.625% 144A 30/05/2037	2,702,034	0.12
4,340,000	NATWEST GROUP PLC VAR 01/06/2034	4,307,267	0.19	10,865,000	UAE INTL GOVT OBND 4.857% 144A 02/07/2034	10,413,192	0.46
9,950,000	NATWEST MARKETS PLC VAR 144A 17/05/2029	9,675,282	0.43	293,352	UKRAINE GOVERNMENT VAR 144A 01/02/2030	154,832	0.01
7,755,000	NORDEA BANK ABP VAR 144A PERPETUAL	6,491,283	0.29	1,163,321	UKRAINE GOVERNMENT VAR 144A 01/02/2034 USD (ISIN US903724CA89)	634,518	0.03
7,180,000	PNC FINANCIAL SERVICES GROUP INC VAR 14/05/2030	7,034,320	0.31	1,096,211	UKRAINE GOVERNMENT VAR 144A 01/02/2034 USD (ISIN US903724CE02)	441,142	0.02
3,545,000	REGIONS FINANCIAL CORP VAR 06/09/2035	3,343,187	0.15	1,879,604	UKRAINE GOVERNMENT VAR 144A 01/02/2035 USD (ISIN US903724CB62)	1,003,079	0.04
8,055,000	STANDARD CHARTERED PLC VAR 144A 15/10/2030	7,641,321	0.34	926,375	UKRAINE GOVERNMENT VAR 144A 01/02/2035 USD (ISIN US903724CF76)	532,073	0.02
3,660,000	STANDARD CHARTERED PLC 5.688% 144A 14/05/2028	3,575,419	0.16	2,327,373	UKRAINE GOVERNMENT VAR 144A 01/02/2036 USD (ISIN US903724CC46)	1,221,831	0.05
1,824,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	1,791,677	0.08	771,980	UKRAINE GOVERNMENT VAR 144A 01/02/2036 USD (ISIN US903724CG59)	440,107	0.02
3,325,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613BE74)	3,691,922	0.16	61,441,000	UNITED STATES OF AMERICA 2.25% 15/02/2052	36,045,782	1.61
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	7,712,947	0.34	44,750,700	UNITED STATES OF AMERICA 4.00% 31/08/2026	42,883,949	1.90
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	10,603,487	0.47	39,323,300	USA T-BONDS 3.00% 15/02/2048	27,905,826	1.24
4,790,000	US BANCORP VAR 23/01/2030	4,670,377	0.21		<i>Chemikalien</i>	8,401,847	0.37
2,270,000	YAPI VE KREDIT BANKASI AS VAR 144A PERPETUAL	2,262,371	0.10	8,370,000	CELANESE US HOLDINGS LLC 6.70% 15/11/2033	8,401,847	0.37
	<i>Bauwirtschaft und Baustoffe</i>	2,235,314	0.10		<i>Edelmetalle und Bergbau</i>	15,163,663	0.68
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	871,339	0.04	8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	7,649,439	0.35
1,395,000	WILLIAMS SCOTSMAN INC 6.625% 144A 15/06/2029	1,363,975	0.06	8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	7,514,224	0.33
	<i>Behörden</i>	192,109,190	8.56		<i>Einzelhändler</i>	1,715,747	0.08
4,050,000	ARAB REPUBLIC OF EGYPT 7.30% 144A 30/09/2033	3,323,699	0.15	1,710,000	COUGAR JV SUBSIDIARY LLC 8.00% 144A 15/05/2032	1,715,747	0.08
2,095,200	ARGENTINA VAR 09/07/2035 USD	1,347,990	0.06		<i>Elektrizität</i>	12,973,181	0.58
138,917	ARGENTINA 1.00% 09/07/2029	109,090	0.00	4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	4,337,137	0.19
1,614,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,566,118	0.07	880,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	854,709	0.04
3,825,000	COLOMBIA 3.125% 15/04/2031	2,941,279	0.13	925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	294,420	0.01
132,300,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	2,935,403	0.13	1,420,000	VISTRA OPERATIONS COMPANY LLC 5.70% 144A 30/12/2034	1,356,014	0.06
4,365,000	EGYPT 7.053% 144A 15/01/2032	3,627,861	0.16	4,680,000	VISTRA OPERATIONS COMPANY LLC 6.00% 144A 15/04/2034	4,576,231	0.21
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,603,772	0.43	1,495,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	1,554,670	0.07
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,373,646	0.11		<i>Elektronische und elektrische Geräte</i>	2,852,656	0.13
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,466,170	0.07	3,050,000	GDK ELEKTRIK DAGITIM AS 9.00% 144A 15/10/2029	2,852,656	0.13
3,845,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	3,285,869	0.15		<i>Finanzdienstleistungen und Kreditwirtschaft</i>	15,018,325	0.67
8,385,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	7,926,922	0.35	2,081,000	ALLY FINANCIAL INC VAR PERPETUAL	1,759,194	0.08
7,280,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	6,424,382	0.29				
850,000	REPUBLIC OF EL SALVADOR 9.65% 144A 21/11/2054	862,288	0.04				
1,343,100	REPUBLIC OF GHANA VAR REGS 03/07/2029	1,122,795	0.05				
1,931,400	REPUBLIC OF GHANA VAR REGS 03/07/2035	1,316,038	0.06				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
4,950,000	ALLY FINANCIAL INC VAR 26/07/2035	4,728,146	0.21	1,750,000	LONG POINT REAL ESTATE IV LTD VAR	1,720,611	0.08
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	558,470	0.02	250,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	251,159	0.01
500,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	534,925	0.02	650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	665,442	0.03
1,525,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	1,537,562	0.07	250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	253,006	0.01
765,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 144A 15/12/2029	775,062	0.03		<i>Industrielle Serviceleistungen</i>	22,007,312	0.98
5,170,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 9.75% 144A 15/09/2029	5,124,966	0.24	6,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	6,774,770	0.29
	<i>Freizeitartikel</i>	12,556,128	0.56	4,780,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2035	4,642,901	0.21
3,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	2,971,538	0.13	4,810,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	3,748,316	0.17
11,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	9,584,590	0.43	2,080,000	FERGUSON ENTERPRISES INC 5.00% 03/10/2034	1,923,945	0.09
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	8,394,793	0.37	3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,757,311	0.12
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	8,394,793	0.37	2,215,000	SYNCHRONY FINANCIAL VAR 02/08/2030	2,160,069	0.10
	<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	6,045,644	0.27		<i>Industriemetalle und Bergbau</i>	16,439,630	0.73
1,675,000	3R LUX 9.75% 144A 05/02/2031	1,674,046	0.07	4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	-	0.00
1,520,000	ONE HOTELS GMBH 7.75% 144A 02/04/2031	1,641,144	0.07	2,030,000	CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	1,926,569	0.09
2,790,000	SOTERA HEALTH LLC 7.375% 144A 01/06/2031	2,730,454	0.13	4,180,000	CLEVELAND CLIFFS INC 7.375% 144A 01/05/2033	3,972,675	0.18
	<i>Gesundheitsdienstleister</i>	12,907,296	0.58	7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	7,511,225	0.32
4,830,800	AUNA SA 10.00% 144A 15/12/2029	4,899,938	0.22	1,440,000	FIRST QUANTUM MINERALS LTD 9.375% 144A 01/03/2029	1,483,624	0.07
1,695,000	HEALTH CARE SERVICE CORP 5.20% 144A 15/06/2029	1,645,058	0.07	2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,545,537	0.07
6,760,000	PRIME HEALTHCARE SERVICES INC 9.375% 144A 01/09/2029	6,362,300	0.29		<i>Industrietechnik</i>	4,480,051	0.20
	<i>Getränke</i>	14,763,753	0.66	3,200,000	ASSTEAD CAPITAL INC 5.50% 144A 11/08/2032	3,053,396	0.14
15,590,000	PEPSICO INC 4.80% 17/07/2034	14,763,753	0.66	1,460,000	ASSTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,426,655	0.06
	<i>Haushaltswaren und Heimwerker</i>	3,099,951	0.14		<i>Industrietransport</i>	33,461,024	1.49
3,135,000	ARCELIK A S 3.00% 27/05/2026	3,099,951	0.14	6,111,000	AVIS BUDGET CAR RENT LLC 8.00% 144A 15/02/2031	6,048,090	0.27
	<i>Hypotheken-Immobilienfonds</i>	649,813	0.03	1,660,000	AVIS BUDGET CAR RENT LLC 8.25% 144A 15/01/2030	1,654,838	0.07
655,000	STARWOOD PROPERTY TRUST INC 7.25% 144A 01/04/2029	649,813	0.03	7,062,000	METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	6,749,171	0.31
	<i>Immobilienbezogene Anlagefonds</i>	15,806,535	0.70	3,325,000	NOVA CHEMICALS CORP 7.00% 144A 01/12/2031	3,201,986	0.14
9,491,000	AMERICOLD REALTY OPERATING PARTNERSHIP LP 5.409% 12/09/2034	8,787,080	0.39	1,525,000	PENSKE TRUCK LEASING CO LP 5.35% 144A 12/01/2027	1,483,528	0.07
11,412,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	7,019,455	0.31	2,895,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	2,878,477	0.13
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	7,471,082	0.33	6,400,000	TAP SA 5.125% 144A 15/11/2029	6,576,960	0.29
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	874,133	0.04	3,550,000	TRANSOCEAN INC 8.25% 144A 15/05/2029	3,368,335	0.15
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	241,043	0.01	770,000	TRANSOCEAN INC 8.50% 144A 15/05/2031	730,753	0.03
250,000	GATEWAY REAL ESTATE LTD VAR 08/07/2031	248,165	0.01	765,000	VELOCITY VEHICLE GROUP LLC 8.00% 144A 01/06/2029	768,886	0.03
250,000	GATEWAY REAL ESTATE LTD VAR 12/05/2025	248,431	0.01		<i>Investmentbanking und Maklerdienste</i>	311,549,257	13.88
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	526,915	0.02	500,000	2001 CAT RE LTD VAR 08/01/2027	499,034	0.02
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	241,429	0.01	3,415,000	ABRA GLOBAL FINANCE 14.00% 144A 22/10/2029	3,200,965	0.14
2,575,000	KENNEDY WILSON INC 4.75% 01/02/2030	2,200,748	0.10	250,000	ACORN RE LTD VAR 05/11/2027	243,783	0.01
				250,000	ACORN RE LTD VAR 07/11/2025	242,516	0.01
				3,535,000	ACURIS FINANCE US INC 9.00% 144A 01/08/2029	3,295,760	0.15
				11,840,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	9,980,360	0.45
				13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	11,071,887	0.50

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	ALAMO RE LTD VAR 07/06/2026	1,013,230	0.05	750,000	EASTON RE PTE LTD VAR 09/01/2027	745,727	0.03
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	505,070	0.02	880,000	EDEN RE II LTD VAR 20/03/2026	17,940	0.00
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	252,221	0.01	2,900,000	EDEN RE II LTD 0% 17/03/2028	3,245,872	0.14
1,595,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 144A 15/02/2031	1,576,978	0.07	30,000	EDEN RE II LTD 0% 19/03/2027	161,237	0.01
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,473,766	0.07	1,890,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	32,041	0.00
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	587,453	0.03	4,605,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 144A 30/06/2029	4,440,786	0.20
1,670,000	ALPHA GENERATION LLC 6.75% 144A 15/10/2032	1,595,846	0.07	2,200,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,920,916	0.09
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00	2,650,000	FIBER BIDCO SPA 6.125% 144A 15/06/2031	2,670,379	0.12
2,323,938	ALTURAS RE LTD 0% 31/12/2027	145,877	0.01	750,000	FLOODSMART RE LTD VAR 11/03/2026	750,181	0.03
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,432,750	0.24	750,000	FLOODSMART RE LTD VAR 12/03/2027	761,987	0.03
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	796,439	0.04	750,000	FLOODSMART RE LTD VAR 25/02/2025	738,397	0.03
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,380,605	0.11	5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,765,431	0.21
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,909,783	0.13	7,170,000	FORD MOTOR CREDIT CO LLC 6.054% 05/11/2031	6,873,922	0.32
1,000,000	AQUILA RE I LIMITED VAR 07/06/2031	993,819	0.04	1,251,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	1,182,585	0.05
3,420,000	ARAGVI FINANCE INTERNATIONAL 11.125% 144A 20/11/2029	3,267,380	0.15	10,120,000	FORD MOTOR CREDIT CO LLC 7.20% 10/06/2030	10,298,261	0.47
2,140,000	ARCHROCK PARTNERS LP FIN 6.625% 144A 01/09/2032	2,070,788	0.09	2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,434,863	0.11
4,245,000	ASG FINANCE DAC 9.75% 144A 15/05/2029	4,155,550	0.19	590,000	FORTRESS INTERMEDIATE 3 INCORPORATION 7.50% 144A 01/06/2031	581,510	0.03
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,418,184	0.06	6,085,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	5,749,635	0.26
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	546,379	0.02	5,371,000	FOUNDRY HOLDCO LLC 5.90% 25/01/2030	5,259,171	0.23
1,495,000	ATLAS LUXCO 4 3.625% 144A 01/06/2028	1,442,660	0.06	6,561,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	6,398,290	0.29
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,645,391	0.25	1,770,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	1,720,874	0.08
1,400,000	BELRON UK FINANCE PLC 4.625% 144A 15/10/2029	1,436,022	0.06	1,190,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	1,161,764	0.05
1,330,000	BELRON UK FINANCE PLC 5.75% 144A 15/10/2029	1,291,211	0.06	250,000	FOUR LAKES RE LTD VAR 07/01/2025	241,067	0.01
250,000	BONANZA RE LTD VAR 08/01/2026	250,072	0.01	1,000,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	986,383	0.04
250,000	BONANZA RE LTD VAR 16/03/2025	243,653	0.01	250,000	FOUR LAKES RE LTD VAR 07/01/2028 USD (ISIN US35087TAG31)	241,429	0.01
250,000	BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAP60)	241,429	0.01	250,000	FOUR LAKES RE LTD VAR 07/01/2028 USD (ISIN US35087TAH14)	241,429	0.01
1,000,000	BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAQ44)	965,717	0.04	1,150,000	FREEDOM MORTGAGE CORPORATION 6.625% 144A 15/01/2027	1,110,608	0.05
2,425,000	BRASKEM NETHERLANDS FINANCE BV 8.00% 144A 15/10/2034	2,235,941	0.10	3,010,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 144A 15/05/2031	3,003,227	0.13
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	2,438	0.00	2,950,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 144A 01/02/2029	2,940,456	0.13
2,913,000	CHAMPIONS FINANCING INC 8.75% 144A 15/02/2029	2,746,631	0.12	1,100,000	GALILEO RE LTD VAR 07/01/2032	1,113,332	0.05
1,130,000	CHOBANI HOLDCO II LLC 8.75% 144A 01/10/2029	1,154,793	0.05	300,000	GALILEO RE LTD VAR 08/01/2030	295,278	0.01
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,620,111	0.07	6,525,000	GENTING NEW YORK INC 7.25% 144A 01/10/2029	6,493,998	0.30
8,055,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	7,894,522	0.36	1,730,000	GOAT HOLDING COMPANY LIMITED 6.75% 144A 01/02/2032	1,655,788	0.07
770,000	CNO GLOBAL FUNDING 4.875% 144A 10/12/2027	740,776	0.03	2,197,995	GOL FINANCE SA VAR 144A 29/01/2025	2,212,259	0.10
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	245,220	0.01	250,000	HERBIE RE LTD VAR 08/01/2029	241,429	0.01
750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	757,170	0.03	250,000	HERBIE RE LTD VAR 08/01/2030	241,067	0.01
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	5,442,588	0.24	417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	336,266	0.01
				398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	339,470	0.02
				5,035,000	HILCORP ENERGY CO 6.875% 144A 15/05/2034	4,541,419	0.20
				15,806,000	HILCORP ENERGY CO 7.25% 144A 15/02/2035	14,375,295	0.65
				2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,206,165	0.10
				2,170,000	HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	2,103,695	0.09

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	3,355,443 0.15	2,190,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	2,186,058 0.10
1,870,000	ILIAD HOLDING 6.875% 144A 15/04/2031	2,011,428 0.09	1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,219,011 0.05
1,000,000	ILIAD HOLDING 8.50% 144A 15/04/2031	1,026,953 0.05	3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	- 0.00
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	1,009,657 0.04	1,485,000	SUMMIT MIDSTREAM HOLDINGS LLC 8.625% 144A 31/10/2029	1,487,610 0.07
5,130,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	5,110,283 0.23	3,410,000	SUNTORY HOLDINGS LTD 5.124% 144A 11/06/2029	3,306,366 0.15
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	511,589 0.02	1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	964,268 0.04
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	769,049 0.03	11,875,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	12,172,706 0.55
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	493,916 0.02	500,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	507,146 0.02
750,000	LONDON BRDG 2 PCC LTD VAR 06/04/2028	724,288 0.03	250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	249,614 0.01
2,595,000	MANGROVE LUXCO III SARL FRN 144A 15/07/2029	2,625,932 0.12	2,034,000	UNITED GROUP B V 5.25% 144A 01/02/2030	2,023,098 0.09
250,000	MATTERHORN RE LTD VAR 08/01/2027	217,286 0.01	1,965,000	UNITI GROUP LP 10.50% 144A 15/02/2028	2,024,681 0.09
250,000	MATTERHORN RE LTD VAR 08/12/2025	242,033 0.01	2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	2,265,741 0.10
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	971,511 0.04	650,000	URSA RE LTD VAR 06/12/2025	642,499 0.03
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	490,343 0.02	5,425,000	US ACUTE CARE SOLUTIONS LLC 9.75% 144A 15/05/2029	5,342,852 0.24
500,000	MAYFLOWER RE LTD VAR 08/07/2031	497,465 0.02	1,930,000	USA COMPRESSION PARTNERS LP 7.125% 144A 15/03/2029	1,897,420 0.08
3,355,000	MELCO RESORTS FINANCE LTD 7.625% 144A 17/04/2032	3,261,851 0.15	1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	1,011,874 0.05
500,000	MERNA REINSURANCE II LTD VAR 07/07/2031	509,657 0.02	2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,299,247 0.10
500,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	508,136 0.02	3,490,000	WILDFIRE INTERMEDIATE HOLDINGS LIMITED 7.50% 144A 15/10/2029	3,260,782 0.15
1,000,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	1,026,074 0.05	1,600,000	ZEGONA FINANCE LC 6.75% 144A 17/07/2029	1,707,392 0.08
1,500,000	MITER BRANDS MIWOD BORR 6.75% 144A 01/04/2032	1,457,687 0.06	1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,424,935 0.06
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,269,073 0.06		<i>Lebensmittelhersteller</i>	1,521,077 0.07
1,150,000	MYSTIC RE IV LTD VAR 08/01/2027	1,165,881 0.05	1,500,000	FIESTA PURCHASER INC 9.625% 144A 15/09/2032	1,521,077 0.07
500,000	MYSTIC RE IV LTD VAR 12/01/2032	482,859 0.02		<i>Lebensversicherung</i>	27,220,855 1.21
3,535,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.50% 144A 01/08/2029	3,410,055 0.15	6,640,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	6,630,317 0.30
12,708,000	NISSAN MOTOR ACCEPTANCE CORP 2.75% 144A 09/03/2028	11,167,945 0.51	13,855,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	10,847,575 0.47
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	497,441 0.02	4,260,000	FARMERS INSURANCE EXCHANGE VAR 144A 15/10/2064	4,247,905 0.19
775,000	NOVARTIS CAPITALN CORP 4.70% 18/09/2054	661,965 0.03	2,250,000	HIGH POINT FRN 06/01/2027	2,213,387 0.10
910,000	PLANET FINL GROUP LLC 10.50% 144A 15/12/2029	895,394 0.04	350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	346,688 0.02
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,994,785 0.09	2,750,000	VITALITY RE XI LTD VAR 05/01/2027	2,693,699 0.12
1,565,000	RAY FINANCING LLC 6.50% 144A 15/07/2031	1,641,904 0.07	250,000	VITALITY RE XII LTD VAR 07/01/2025	241,284 0.01
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	765,536 0.03		<i>Luft- und Raumfahrt und Verteidigung</i>	16,910,053 0.75
1,650,000	ROSSINI SARL 6.75% 144A 31/12/2029	1,747,763 0.08	2,960,000	BOEING CO 6.858% 01/05/2054	3,043,297 0.14
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,212,108 0.05	2,160,000	BOEING CO 7.008% 01/05/2064	2,221,410 0.10
1,500,000	SANDERS RE II LTD VAR 07/04/2029 USD (ISIN US80001RAA95)	1,448,576 0.06	11,040,000	GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	10,927,735 0.48
1,500,000	SANDERS RE II LTD VAR 07/04/2029 USD (ISIN US80001RAB78)	1,448,576 0.06	740,000	ONE SKY FLIGHT LLC 8.875% 144A 15/12/2029	717,611 0.03
750,000	SANDERS RE III LTD VAR 05/06/2026	765,862 0.03		<i>Medien</i>	2,270,676 0.10
250,000	SANDERS RE III LTD VAR 07/04/2027	251,738 0.01	2,345,000	GRAY TELEVISION INC 10.50% 144A 15/07/2029	2,270,676 0.10
900,000	SANDERS RE III LTD VAR 07/04/2028	905,780 0.04			
500,000	SANDERS RE III LTD VAR 08/04/2030	509,995 0.02			
500,000	SANDERS RE III LTD VAR 09/04/2029	483,897 0.02			
8,881	SECTOR RE V LTD 0% 01/12/2027	194,804 0.01			
3,750,000	SECTOR RE V LTD 0% 01/12/2028	4,968,842 0.22			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Medizinische Geräte und Dienste</i>	826,546	0.04	<i>Sachversicherungen</i>	20,301,581	0.90
894,000 LABCORP HOLDINGS INC 4.55% 01/04/2032	826,546	0.04	2,400,000 ALLIANZ SE VAR 144A 03/09/2054	2,293,940	0.10
<i>Öl, Gas und Kohle</i>	70,868,483	3.16	750,000 BLUE RIDGE RE LIMITED VAR 08/01/2027	756,374	0.03
405,000 AKER BP ASA 6.00% 144A 13/06/2033	392,703	0.02	500,000 BLUE RIDGE RE LIMITED VAR 08/01/2031	492,516	0.02
2,625,000 COLUMBIA PIPELINES HOLDINGS COMPANY LTD 5.097% 144A 01/10/2031	2,474,294	0.11	250,000 FIRST COAST RE LTD VAR 07/04/2026	249,916	0.01
2,320,000 DT MIDSTREAM INCORPORATION 5.80% 144A 15/12/2034	2,254,198	0.10	750,000 KENDALL RE LTD VAR 30/04/2027	767,057	0.03
4,332,000 ENBRIDGE INC VAR 15/01/2084	4,650,238	0.21	10,530,000 LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	11,600,795	0.53
3,480,000 ENBRIDGE INC VAR 15/03/2055	3,495,493	0.16	800,000 LIGHTNING RE LIMITED VAR 31/03/2026	831,676	0.04
3,480,000 ENBRIDGE INC VAR 27/06/2054	3,463,331	0.15	750,000 MONA LISA RE LTD VAR 08/01/2026	763,073	0.03
2,867,000 ENERFLEX LTD 9.00% 144A 15/10/2027	2,888,098	0.13	250,000 MONA LISA RE LTD VAR 25/06/2027	266,236	0.01
3,550,000 ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	3,025,505	0.13	1,500,000 RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,526,147	0.07
2,500,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,409,174	0.11	500,000 RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	507,798	0.02
11,680,000 ENERGY TRANSFER LP 5.60% 01/09/2034	11,240,998	0.49	250,000 VITALITY RE XIV LIMITED VAR 05/01/2027	246,053	0.01
6,595,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	5,738,828	0.25	<i>Software- und Computerdienstleistungen</i>	6,266,003	0.28
4,448,000 ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,949,592	0.18	1,005,000 ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% 144A 30/10/2030	1,024,145	0.05
4,790,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,602,286	0.21	1,070,000 AMENTUM ESCROW CORP 7.25% 144A 01/08/2032	1,042,793	0.05
5,935,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,413,230	0.20	4,170,000 TEAMSYSTEM SPA FRN 144A 31/07/2031	4,199,065	0.18
3,705,000 NAKILAT INC 6.267% 144A 31/12/2033	2,094,022	0.09	<i>Technologie-Hardware und Geräte</i>	21,710,463	0.97
2,275,000 NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	2,219,701	0.10	3,370,000 BELDEN INC 3.375% 144A 15/07/2031	3,274,798	0.15
2,810,000 PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,368,460	0.11	3,030,000 CDW LLC AND CDW FINANCE CORP 5.55% 22/08/2034	2,895,457	0.13
3,968,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	3,297,483	0.15	2,105,000 FLEX LTD 5.25% 15/01/2032	2,004,598	0.09
2,970,000 VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,847,471	0.13	3,445,000 LIGHTNING POWER LLC 7.25% 144A 15/08/2032	3,428,465	0.15
1,964,000 YPF SA 6.95% 144A 21/07/2027	1,855,814	0.08	4,575,000 MICROCHIP TECHNOLOGY INC 5.05% 15/02/2030	4,391,337	0.20
1,190,000 YPF SA 8.75% 144A 11/09/2031	1,187,564	0.05	5,600,000 SK HYNIX INC 2.375% 144A 19/01/2031	4,529,268	0.20
<i>Persönliche Güter</i>	9,335,213	0.42	1,223,000 SK HYNIX INC 5.50% 144A 16/01/2029	1,186,540	0.05
10,030,000 UNILEVER CAPITAL CORP 4.625% 12/08/2034	9,335,213	0.42	<i>Telekommunikationsdienstleister</i>	21,276,738	0.95
<i>Pharmazeutik und Biotechnologie</i>	2,148,057	0.10	455,000 ALTICE FRANCE SA 5.125% 144A 15/01/2029	333,488	0.01
2,714,000 PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00	2,690,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,952,517	0.09
2,230,000 ROYALTY PHARMA PLC 5.15% 02/09/2029	2,148,057	0.10	7,606,000 ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,483,445	0.25
<i>Reisen und Freizeit</i>	24,739,074	1.10	2,000,000 ILIAD SA 5.375% 144A 15/04/2030	2,058,800	0.09
3,920,000 CARNIVAL CORPORATION 5.75% 144A 15/01/2030	4,255,709	0.19	4,655,000 LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,663,332	0.21
575,000 CARNIVAL CORPORATION 6.00% 144A 01/05/2029	554,793	0.02	1,475,000 MILLICOM INTERNATIONAL CELLULAR SA 7.375% 144A 02/04/2032	1,430,529	0.06
1,105,000 CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	1,070,746	0.05	7,130,000 TOTAL PLAY TELECOMUNICATIONS 6.375% 144A 20/09/2028	5,354,627	0.24
8,740,000 DARDEN RESTAURANTS 6.30% 10/10/2033	8,854,788	0.39	<i>Versorgungswirtschaft</i>	2,805,160	0.12
1,200,000 GRUPO AEROMEXICO SAB DE CV 8.25% 144A 15/11/2029	1,146,252	0.05	5,066,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	2,805,160	0.12
2,595,000 GRUPO AEROMEXICO SAB DE CV 8.625% 144A 15/11/2031	2,484,684	0.11	Wandelanleihen	9,365,105	0.42
650,000 LAS VEGAS SANDS CORP 6.00% 15/08/2029	636,178	0.03	<i>Pharmazeutik und Biotechnologie</i>	-	0.00
2,655,000 LATAM AIRLINES GROUP SA 7.875% 144A 15/04/2030	2,587,619	0.12	6,130,000 TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,265,000 ROYAL CARIBBEAN CRUISES LTD 6.00% 144A 01/02/2033	3,148,305	0.14	6,130,000 TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Reisen und Freizeit</i>						
	8,008,959	0.36	7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	116,816	0.01	
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	0.35	6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	124,574	0.01	
200,000	LIVE NATION ENTERTAINMENT INC 2.875% 15/01/2030 CV	0.01	9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	10,188,209	0.46	
	<i>Software- und Computerdienstleistungen</i>						
	1,356,146	0.06	20,907,000	FANNIE MAE 1.50% 01/03/2042	15,057,237	0.68	
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	0.06	118,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	66,583	0.00	
	Durch Immobilien und Anlagen gesicherte Wertpapiere	719,189,660	32.05	63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	44,401	0.00
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	<i>712,161,809</i>	<i>31.73</i>	178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	120,139	0.01
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	0.09	3,100,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,967,620	0.09	
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	0.19	208,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSU46)	130,345	0.01	
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	0.08	1,039,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140XPVQ93)	752,241	0.03	
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	0.01	243,000	FANNIE MAE 2.00% 01/11/2050	120,856	0.01	
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	0.01	2,146,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	1,271,497	0.06	
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	0.05	1,871,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	1,146,529	0.05	
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	0.04	3,633,000	FANNIE MAE 2.00% 01/12/2041	2,280,776	0.10	
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	0.07	140,000	FANNIE MAE 2.00% 01/12/2050	75,433	0.00	
2,000,000	AIMCO CLO LTD VAR 17/01/2032	0.09	6,811,000	FANNIE MAE 2.00% 02/01/2042	4,312,484	0.20	
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	0.26	9,589,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,075,109	0.33	
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	0.17	765,000	FANNIE MAE 2.50% 01/02/2052	561,145	0.03	
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	0.15	4,172,000	FANNIE MAE 2.50% 01/03/2047	3,065,612	0.14	
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	0.00	1,873,000	FANNIE MAE 2.50% 01/04/2042	1,424,277	0.06	
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	0.10	200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	127,297	0.01	
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031	0.09	2,481,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	1,789,804	0.08	
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	0.10	1,490,000	FANNIE MAE 2.50% 01/05/2046	946,380	0.04	
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	0.13	14,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	8,070,485	0.37	
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	0.11	337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNPN54)	249,990	0.01	
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	0.13	1,748,000	FANNIE MAE 2.50% 01/06/2046	1,007,195	0.04	
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	0.00	2,255,000	FANNIE MAE 2.50% 01/07/2051	1,518,258	0.07	
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	0.12	200,000	FANNIE MAE 2.50% 01/09/2050	88,037	0.00	
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	0.14	277,000	FANNIE MAE 2.50% 01/09/2051	189,510	0.01	
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	0.21	100,000	FANNIE MAE 2.50% 01/10/2050	47,103	0.00	
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	0.02	4,103,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	3,016,638	0.13	
2,120,000	FANNIE MAE FRN 25/02/2040	0.10	170,000	FANNIE MAE 3.00% 01/01/2027	3,143	0.00	
6,850,000	FANNIE MAE FRN 25/11/2039	0.03	6,133,000	FANNIE MAE 3.00% 01/01/2052	3,928,423	0.18	
10,521,000	FANNIE MAE VAR 25/06/2048	0.01	4,200,000	FANNIE MAE 3.00% 01/02/2057	1,337,235	0.06	
10,565,000	FANNIE MAE VAR 25/07/2049	0.01	400,000	FANNIE MAE 3.00% 01/03/2047	237,984	0.01	
26,514,600	FANNIE MAE VAR 25/08/2041	0.00	8,096,000	FANNIE MAE 3.00% 01/03/2052	5,320,271	0.25	
			1,500,000	FANNIE MAE 3.00% 01/04/2047	455,519	0.02	
			101,000	FANNIE MAE 3.00% 01/04/2050	24,329	0.00	
			10,936,076	FANNIE MAE 3.00% 01/05/2030	907,126	0.04	
			1,395,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140MFWM18)	1,026,435	0.05	

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
5,915,861	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	4,250,543	0.20	1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	14,174	0.00
3,658,457	FANNIE MAE 3.00% 01/10/2030	658,814	0.03	1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHVV45)	698,416	0.03
407,000	FANNIE MAE 3.50% 01/01/2048	329,683	0.01	2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,567,086	0.07
176,000	FANNIE MAE 3.50% 01/03/2050	49,953	0.00	114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	86,065	0.00
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	201,378	0.01	674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	514,900	0.02
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	940,193	0.04	308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	262,776	0.01
128,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	102,577	0.00	615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	536,468	0.02
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,226,763	0.05	930,000	FANNIE MAE 5.50% 01/05/2049	218,418	0.01
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,339,113	0.10	1,656,000	FANNIE MAE 5.50% 01/05/2054	1,443,649	0.06
14,720,743	FANNIE MAE 4.00% 01/04/2039	388,481	0.02	120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	110,736	0.00
3,784,000	FANNIE MAE 4.00% 01/04/2044	3,105,449	0.14	500,000	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140AQSC74)	478,634	0.02
42,000	FANNIE MAE 4.00% 01/05/2051	8,112	0.00	250,000	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140ARP537)	239,820	0.01
131,127	FANNIE MAE 4.00% 01/06/2045	15,270	0.00	937,998	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140ASNS38)	893,915	0.04
221,834	FANNIE MAE 4.00% 01/07/2045	90,459	0.00	526,825	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140ASNZ70)	502,933	0.02
1,493,000	FANNIE MAE 4.00% 01/07/2051	1,173,914	0.05	1,041,267	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140ASN209)	994,268	0.04
51,000	FANNIE MAE 4.00% 01/08/2051	24,957	0.00	200,000	FANNIE MAE 5.50% 01/11/2054 USD (ISIN US3140AELU16)	191,688	0.01
462,000	FANNIE MAE 4.00% 01/09/2051	375,192	0.02	300,000	FANNIE MAE 5.50% 01/12/2054	287,553	0.01
14,600,000	FANNIE MAE 4.00% 01/10/2040	1,731,448	0.08	23,000,000	FANNIE MAE 5.50% 02/12/2038	21,897,529	0.99
702,000	FANNIE MAE 4.00% 01/10/2052	566,833	0.03	1,000,000	FANNIE MAE 6.00% 01/01/2034	7,880	0.00
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,410,789	0.06	900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	800,398	0.04
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,080,177	0.05	280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	244,182	0.01
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	617,609	0.03	288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	242,952	0.01
3,075,846	FANNIE MAE 4.00% 01/12/2042	224,005	0.01	104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	87,466	0.00
477,704	FANNIE MAE 4.00% 01/12/2044	11,660	0.00	24,000,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US01F0606263)	23,276,070	1.05
2,410,000	FANNIE MAE 4.00% 25/11/2050	199,657	0.01	400,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	326,746	0.01
867,000	FANNIE MAE 4.50% 01/01/2044	710,819	0.03	98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	46,609	0.00
2,273,000	FANNIE MAE 4.50% 01/02/2047	1,841,410	0.08	124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	83,833	0.00
343,000	FANNIE MAE 4.50% 01/03/2047	280,055	0.01	100,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	93,680	0.00
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,041,638	0.05	300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	290,831	0.01
2,350,000	FANNIE MAE 4.50% 25/06/2029	5,432	0.00	300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQQ491)	289,288	0.01
727,557	FANNIE MAE 5.00% 01/02/2045	98,532	0.00	8,391,400	FANNIE MAE 6.00% 01/04/2037	86,198	0.00
268,000	FANNIE MAE 5.00% 01/02/2053	227,404	0.01	3,679,000	FANNIE MAE 6.00% 01/04/2038	33,155	0.00
619,893	FANNIE MAE 5.00% 01/03/2044	61,088	0.00	175,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	167,535	0.01
56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	51,055	0.00				
548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	460,015	0.02				
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	297,034	0.01				
19,339,774	FANNIE MAE 5.00% 01/06/2035	163,486	0.01				
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,272,751	0.10				
218,000	FANNIE MAE 5.00% 01/09/2049	52,844	0.00				
7,312,433	FANNIE MAE 5.00% 01/10/2043	301,851	0.01				
4,628,000	FANNIE MAE 5.00% 01/12/2044	3,964,992	0.18				
24,000,000	FANNIE MAE 5.00% 25/01/2043	22,351,754	1.01				
890,000	FANNIE MAE 5.50% 01/02/2053	722,803	0.03				
560,000	FANNIE MAE 5.50% 01/03/2053	471,448	0.02				
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	19,256	0.00				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
313,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	268,129	0.01	78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBVY75)	58,392	0.00
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,178,343	0.05	100,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	63,737	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	77,581	0.00	74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	66,114	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	96,204	0.00	83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	81,215	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	95,617	0.00	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	98,905	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	95,819	0.00	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	71,304	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	87,433	0.00	200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	184,217	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	164,638	0.01	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	99,030	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	89,014	0.00	301,589	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140YWMD24)	297,177	0.01
1,280,000	FANNIE MAE 6.00% 01/07/2038	7,983	0.00	231,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140AA2B28)	229,216	0.01
1,000,000	FANNIE MAE 6.00% 01/08/2054	967,379	0.04	100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	99,244	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	25,039	0.00	500,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	492,723	0.02
330,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140AKQZ18)	320,667	0.01	200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	179,873	0.01
370,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140APER17)	358,997	0.02	710,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	544,439	0.02
544,781	FANNIE MAE 6.00% 01/10/2054 USD (ISIN US3140ARR517)	531,306	0.02	560,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	497,937	0.02
319,877	FANNIE MAE 6.00% 01/10/2054 USD (ISIN US3140ARSL56)	313,026	0.01	130,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBJ97)	113,172	0.01
1,138,306	FANNIE MAE 6.00% 01/10/2054 USD (ISIN US3140ASPD41)	1,097,776	0.05	120,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	107,162	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	101,752	0.00	300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	295,963	0.01
400,000	FANNIE MAE 6.00% 01/11/2054	358,589	0.02	220,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	213,267	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	6,890	0.00	100,000	FANNIE MAE 6.50% 01/07/2054 USD (ISIN US3140AJSM14)	95,998	0.00
92,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	48,059	0.00	100,000	FANNIE MAE 6.50% 01/07/2054 USD (ISIN US3140AJSN96)	98,317	0.00
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	98,472	0.00	254,562	FANNIE MAE 6.50% 01/10/2054 USD (ISIN US3140ASPK83)	250,806	0.01
300,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	224,778	0.01	675,327	FANNIE MAE 6.50% 01/10/2054 USD (ISIN US3140ASPP70)	668,453	0.03
667,000	FANNIE MAE 6.50% 01/03/2053	533,413	0.02	662,899	FANNIE MAE 6.50% 01/10/2054 USD (ISIN US3140ASPK53)	655,902	0.03
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3133W8GH02)	74,375	0.00	100,000	FANNIE MAE 6.50% 01/11/2053	91,197	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	88,677	0.00	200,000	FANNIE MAE 6.50% 01/11/2054	200,139	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	79,238	0.00	540,000	FANNIE MAE 6.50% 01/12/2053	455,958	0.02
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	97,172	0.00	200,000	FANNIE MAE 6.50% 01/12/2054 USD (ISIN US3140ATU533)	198,460	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	90,422	0.00	200,000	FANNIE MAE 6.50% 01/12/2054 USD (ISIN US3140AVSF90)	199,128	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	82,743	0.00	100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	91,782	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	81,230	0.00	100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	83,268	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140YXNY35)	86,015	0.00	200,000	FANNIE MAE 7.00% 01/08/2054	200,047	0.01
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	58,304	0.00				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,997,266	0.18	21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KNKL63)	12,539	0.00
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,004,777	0.23	50,000	FREDDIE MAC 3.50% 01/04/2050	37,643	0.00
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	586,960	0.03	1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	945,702	0.04
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	111,483	0.00	89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	72,978	0.00
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	164,774	0.01	6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,558,334	0.07
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053	58,696	0.00	2,622,000	FREDDIE MAC 3.50% 01/07/2052	1,924,364	0.09
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	691,901	0.03	4,100,000	FREDDIE MAC 3.50% 01/10/2040	541,946	0.02
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	110,470	0.00	165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,389,434	0.15
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	87,112	0.00	2,040,000	FREDDIE MAC 4.00% 01/04/2047	309,582	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	99,227	0.00	160,000	FREDDIE MAC 4.00% 01/04/2051	35,199	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	59,413	0.00	242,000	FREDDIE MAC 4.00% 01/06/2050	57,769	0.00
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,403,216	0.15	226,589	FREDDIE MAC 4.00% 01/08/2025	720	0.00
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,475,006	0.07	61,000	FREDDIE MAC 4.00% 01/09/2051	31,718	0.00
2,590,000	FREDDIE MAC FRN 25/02/2047	3,067,747	0.14	368,000	FREDDIE MAC 4.00% 01/12/2052	298,390	0.01
2,150,000	FREDDIE MAC FRN 25/07/2050	2,797,910	0.12	3,400,000	FREDDIE MAC 4.00% 25/05/2050	247,715	0.01
4,150,000	FREDDIE MAC FRN 25/10/2048	5,149,908	0.24	2,900,000	FREDDIE MAC 4.00% 25/12/2050	279,884	0.01
49,894,608	FREDDIE MAC VAR 15/07/2042	529,615	0.02	9,850,000	FREDDIE MAC 4.75% 25/03/2058	8,987,228	0.41
20,010,000	FREDDIE MAC VAR 15/08/2042	376,903	0.02	5,170,000	FREDDIE MAC 4.75% 25/11/2057	3,693,549	0.16
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	6,490,561	0.30	45,000	FREDDIE MAC 5.00% 01/03/2044	37,722	0.00
2,059,000	FREDDIE MAC VAR 25/08/2057	1,886,896	0.08	50,000	FREDDIE MAC 5.00% 01/03/2053	45,571	0.00
5,100,000	FREDDIE MAC VAR 25/11/2050	6,075,744	0.28	134,000	FREDDIE MAC 5.00% 01/04/2053	121,338	0.01
970,000	FREDDIE MAC VAR 25/12/2041	968,978	0.04	10,700,000	FREDDIE MAC 5.00% 01/11/2039	370,514	0.02
2,180,000	FREDDIE MAC VAR 25/12/2050	2,423,834	0.11	2,515,000	FREDDIE MAC 5.00% 01/12/2039	179,241	0.01
8,992,000	FREDDIE MAC 1.50% 01/03/2042	6,460,521	0.30	1,100,000	FREDDIE MAC 5.00% 01/12/2050	701,067	0.03
180,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	129,688	0.01	154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BW575)	133,142	0.01
59,000	FREDDIE MAC 2.00% 01/02/2042	35,688	0.00	675,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	571,887	0.03
380,000	FREDDIE MAC 2.00% 01/02/2052	235,400	0.01	127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	112,451	0.01
1,335,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	941,012	0.04	433,000	FREDDIE MAC 5.50% 01/06/2041	367,470	0.02
148,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	104,938	0.00	1,204,000	FREDDIE MAC 5.50% 01/07/2049	835,019	0.04
1,100,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	710,535	0.03	1,460,000	FREDDIE MAC 5.50% 01/08/2054	1,391,674	0.06
874,000	FREDDIE MAC 2.00% 01/05/2052	632,148	0.03	200,000	FREDDIE MAC 5.50% 01/10/2054 USD (ISIN US3133CX5U54)	191,599	0.01
440,000	FREDDIE MAC 2.00% 01/10/2051	266,841	0.01	500,000	FREDDIE MAC 5.50% 01/10/2054 USD (ISIN US3133CX2K53)	477,004	0.02
1,000,000	FREDDIE MAC 2.50% 01/01/2051	685,740	0.03	1,250,000	FREDDIE MAC 5.50% 01/11/2034	4,150	0.00
13,554,000	FREDDIE MAC 2.50% 01/05/2051	7,803,612	0.36	400,000	FREDDIE MAC 5.50% 01/12/2054	382,649	0.02
569,000	FREDDIE MAC 3.00% 01/04/2053	424,989	0.02	3,000,000	FREDDIE MAC 6.00% 01/01/2034	42,205	0.00
351,000	FREDDIE MAC 3.00% 01/08/2051	235,651	0.01	600,000	FREDDIE MAC 6.00% 01/02/2053	521,165	0.02
7,085,811	FREDDIE MAC 3.00% 01/09/2051	4,805,305	0.22	3,579,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3132DWKP76)	2,980,637	0.13
850,000	FREDDIE MAC 3.00% 01/09/2052	615,850	0.03	100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	97,667	0.00
104,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B3CN56)	62,833	0.00	600,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	462,069	0.02
				100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA26)	86,167	0.00
				1,127,715	FREDDIE MAC 6.00% 01/03/2033	2,601	0.00
				173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	142,695	0.01
				124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	118,248	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	96,741	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	94,180	0.00
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	97,120	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	87,147	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,003	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	97,643	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	82,399	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	87,078	0.00
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	98,664	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	99,623	0.00
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	50,766	0.00	200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	182,949	0.01
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	89,906	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	79,495	0.00
600,000	FREDDIE MAC 6.00% 01/05/2053	407,570	0.02	200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9JJ14)	195,091	0.01
5,151,962	FREDDIE MAC 6.00% 01/06/2039	38,659	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9ZT12)	98,998	0.00
398,000	FREDDIE MAC 6.00% 01/06/2054 USD (ISIN US3133WGB208)	384,311	0.02	100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WBEV44)	94,599	0.00
1,949,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,604,790	0.07	100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WCBY92)	268,219	0.01
319,086	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	218,214	0.01	273,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WCEQ32)	242,313	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	97,489	0.00	245,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WCMU51)	243,517	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	90,452	0.00	245,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WCR484)	278,348	0.01
3,000,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	2,441,587	0.11	321,837	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WC2D54)	94,646	0.00
3,400,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	2,944,750	0.13	100,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WDW813)	99,272	0.00
1,156,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	1,069,380	0.05	300,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WGC453)	284,226	0.01
400,000	FREDDIE MAC 6.00% 01/09/2054 USD (ISIN US3133CTZ855)	382,315	0.02	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WFZF78)	90,275	0.00
360,000	FREDDIE MAC 6.00% 01/10/2052	281,354	0.01	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGA218)	89,527	0.00
458,960	FREDDIE MAC 6.00% 01/10/2054	447,308	0.02	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFL40)	98,493	0.00
1,151,218	FREDDIE MAC 6.00% 01/11/2033	2,211	0.00	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFT75)	99,643	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,005	0.00	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFU49)	91,897	0.00
200,000	FREDDIE MAC 6.00% 01/12/2054 USD (ISIN US31425UGV17)	196,008	0.01	100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFZ36)	99,806	0.00
200,000	FREDDIE MAC 6.00% 01/12/2054 USD (ISIN US31425UNV34)	195,585	0.01	518,462	FREDDIE MAC 6.50% 01/09/2054	513,031	0.02
300,000	FREDDIE MAC 6.50% 01/01/2043	181,133	0.01	100,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CGMD60)	85,783	0.00
472,239	FREDDIE MAC 6.50% 01/01/2053	336,971	0.02	100,000	FREDDIE MAC 6.50% 01/11/2054	100,083	0.00
100,000	FREDDIE MAC 6.50% 01/01/2054	95,531	0.00	100,000	FREDDIE MAC 6.50% 01/12/2053	77,421	0.00
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,049,819	0.09	100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	100,458	0.00
100,000	FREDDIE MAC 6.50% 01/02/2054	98,427	0.00	100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGCE34)	99,000	0.00
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	99,050	0.00	100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGCV58)	99,938	0.00
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	182,558	0.01	200,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGC602)	187,776	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	98,375	0.00	700,000	FREDDIE MAC 7.00% 01/11/2054	704,533	0.03
300,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	254,940	0.01				
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	78,146	0.00				
85,000	FREDDIE MAC 6.50% 01/04/2053	83,317	0.00				
26,709,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	22,063,855	0.99				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,844,181	0.08	400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,500	0.00
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,308,391	0.15	4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	535,872	0.02
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,449,433	0.11	10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	608,596	0.03
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	7,468,615	0.34	505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	65,105	0.00
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,774,464	0.12	315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	20,188	0.00
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,595,054	0.21	407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	42,977	0.00
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,230,971	0.14	216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	27,691	0.00
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,791,900	0.17	58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	3,211	0.00
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,855,061	0.13	1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	118,297	0.01
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,200,979	0.05	30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	839,778	0.04	5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	145,152	0.01
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	3,190,364	0.14	34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	454,823	0.02
33,310,000	GINNIE MAE VAR 20/09/2049	93,460	0.00	4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	145,635	0.01
6,266,000	GINNIE MAE 3.50% 20/01/2050	490,244	0.02	82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	5,988	0.00
400,000	GINNIE MAE 4.50% 01/01/2049	365,253	0.02	6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	158,425	0.01
7,711,000	GINNIE MAE 4.50% 20/03/2049	594,707	0.03	5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	70,678	0.00
3,679,000	GINNIE MAE 4.50% 20/09/2048	289,835	0.01	10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	225,658	0.01
8,200,000	GINNIE MAE 6.00% 01/01/2054	7,973,494	0.37	1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	19,229	0.00
13,000,000	GINNIE MAE 6.50% 01/01/2054	12,769,970	0.58	1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	63,063	0.00
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	385,572	0.02	33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	785	0.00
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	264,262	0.01	1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	28,895	0.00
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	388,949	0.02	1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	18,715	0.00
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	189,645	0.01	2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	38,229	0.00
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	4,468	0.00	1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	31,798	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	145,783	0.01	2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	39,295	0.00
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	242,721	0.01	2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	254,372	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	584,951	0.03	500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	14,681	0.00
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	656,330	0.03	1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	13,813	0.00
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,031	0.00	8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	224,930	0.01
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	11,887	0.00	919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	1,931	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	469,866	0.02	116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	520	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	12,735	0.00	312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	6,078	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	727,612	0.03	9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	742,633	0.03
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	152,938	0.01	5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	20,429	0.00
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	14,789	0.00	1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	4,650	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	254,636	0.01	2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	187,956	0.01
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	264,800	0.01	48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,664,256	0.12
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	27,958	0.00	105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,600,691	0.12
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,284,417	0.06	19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,029,361	0.05
				1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	22,930	0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	28,130	0.00	1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	114,270	0.01
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	88,474	0.00	760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	73,720	0.00
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	328,846	0.01	1,645,388	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/03/2050	233,045	0.01
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	639,743	0.03	1,981,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/04/2049	172,751	0.01
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	20,600	0.00	3,233,487	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/07/2041	169,387	0.01
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	72,612	0.00	6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,026,293	0.05
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	12,242	0.00	2,003,820	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 5.50% 20/08/2054	1,903,099	0.08
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	32,752	0.00	5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	493,942	0.02
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	1,546	0.00	1,472,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,220,232	0.05
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	7,531	0.00	2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,530,717	0.07
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	104,423	0.00	3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,361,777	0.11
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	109,359	0.00	2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,599,817	0.07
24,374,351	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.00% 20/02/2052	15,374,953	0.70	2,209,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	1,174,706	0.05
14,111,316	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.00% 20/03/2052	9,032,257	0.41	2,609,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,848,417	0.08
3,179,898	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.00% 20/04/2052	2,033,680	0.09	19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	27,645	0.00
38,198,691	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.50% 20/02/2052	24,709,687	1.11	3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,831,549	0.13
742,197	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.50% 20/03/2052	481,334	0.02	4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	3,704,374	0.17
40,950,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.50% 20/05/2052	27,073,284	1.22	2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	2,035,785	0.09
114,307	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 2.50% 20/06/2052	74,951	0.00	1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015 C24 VAR 15/05/2048	1,127,848	0.05
5,886,130	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/06/2052	4,091,227	0.19	6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	5,127,074	0.24
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	194,312	0.01	2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,970,422	0.09
31,835,839	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/10/2052	23,955,750	1.08	5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	4,368,329	0.20
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,222,228	0.05	3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,454,002	0.06
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	21,089	0.00	1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	429,467	0.02
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	29,392	0.00	1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,725,531	0.08
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	534,633	0.02	4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	4,299,846	0.20
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	731,537	0.03	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,445,407	0.11
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	174,952	0.01	3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	3,223,937	0.14
				3,723,500	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 VAR 25/05/2057	1,960,024	0.09
				3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,720,402	0.08
				1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,329,549	0.06

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,394,177	0.06		Derivative Instrumente	1	0.00
950,000	RADNOR RE LTD VAR 25/11/2031	960,083	0.04		Optionen	1	0.00
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,304,636	0.06		<i>Außerbörslich gehandelt</i>	<i>1</i>	<i>0.00</i>
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,509,725	0.16		106,000,000 USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	1	0.00
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	6,375,840	0.29		Negative Positionen	-1	0.00
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,792,337	0.08		Derivative Instrumente	-1	0.00
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,289,662	0.06		Optionen	-1	0.00
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	21,025	0.00		<i>Außerbörslich gehandelt</i>	<i>-1</i>	<i>0.00</i>
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,283,117	0.06		-53,000,000 USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	-1	0.00
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,799,561	0.12		Gesamtwertpapierbestand	2,265,851,528	100.97
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,925,261	0.13				
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	3,261,934	0.15				
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	2,104,945	0.09				
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	3,059,409	0.14				
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	6,206,933	0.29				
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,723,054	0.31				
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	4,151,964	0.20				
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,182,120	0.05				
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	3,045,919	0.14				
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	3,377,795	0.15				
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	446,473	0.02				
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	644,135	0.03				
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,913,843	0.17				
	<i>Investmentbanking und Maklerdienste</i>	<i>5,051,503</i>	<i>0.23</i>				
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,927,529	0.09				
2,070,000	FIGRE TRUST VAR 25/12/2054	1,988,648	0.09				
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,135,326	0.05				
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	<i>1,976,348</i>	<i>0.09</i>				
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,976,348	0.09				
	Geldmarktinstrumente	143,696,444	6.40				
	<i>Behörden</i>	<i>143,696,444</i>	<i>6.40</i>				
110,050,000	EGYPT 0% 03/06/2025	1,878,679	0.08				
429,925,000	EGYPT 0% 11/03/2025	7,779,980	0.35				
12,000,000	USA T-BILLS 0% 02/01/2025	11,586,072	0.52				
25,000,000	USA T-BILLS 0% 09/01/2025	24,123,274	1.07				
55,000,000	USA T-BILLS 0% 14/01/2025	53,040,651	2.36				
47,000,000	USA T-BILLS 0% 21/01/2025	45,287,788	2.02				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	32,372,746	97.21			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	30,874,830	92.71			
Anleihen	30,874,830	92.71			
<i>Allgemeine Industrie</i>	82,849	0.25			
85,000 ROYALTY PHARMA PL 5.40% 02/09/2034	82,849	0.25			
<i>Automobilbau und -teile</i>	665,271	2.00			
45,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	45,611	0.14			
320,000 GENERAL MOTORS FINANCIAL CO INC 5.95% 04/04/2034	321,859	0.97			
300,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 144A 11/01/2029	297,801	0.89			
<i>Banken</i>	12,041,224	36.15			
500,000 ABN AMRO BANK NV VAR 144A 13/12/2029	450,055	1.35			
200,000 AIB GROUP PLC VAR 144A 14/10/2026	203,712	0.61			
400,000 ANZ BANK NEW ZEALAND LTD 5.898% 144A 10/07/2034	404,772	1.22			
200,000 AVOLON HOLDINGS FUNDING LTD 5.15% 144A 15/01/2030	196,136	0.59			
210,000 AVOLON HOLDINGS FUNDING LTD 5.75% 144A 15/11/2029	212,169	0.64			
400,000 BANCO SANTANDER SA 5.439% 15/07/2031	400,260	1.20			
413,000 BANK OF AMERICA CORP VAR 22/10/2030	373,542	1.12			
245,000 BNP PARIBAS SA VAR 144A 09/01/2030	244,120	0.73			
325,000 BPCE SA 2.70% 144A 01/10/2029	290,979	0.87			
205,000 CANADIAN IMPERIAL BANK VAR 11/09/2030	200,730	0.60			
248,000 CITIGROUP INC USA VAR 17/11/2033	260,189	0.78			
315,000 CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	319,791	0.96			
135,000 CITIZENS FINANCIAL GROUP INC VAR 23/07/2032	135,510	0.41			
500,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	490,210	1.47			
365,000 DNB BANK ASA VAR 144A 05/11/2030	361,065	1.08			
600,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	611,778	1.83			
255,000 HSBC HOLDINGS PLC VAR 19/11/2030	253,409	0.76			
95,000 HUNTINGTON BANCSHARES INC 5.272% 15/01/2031	95,097	0.29			
200,000 ING GROUP NV VAR 28/03/2028	195,904	0.59			
400,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	428,532	1.29			
810,000 JPMORGAN CHASE AND CO VAR 22/07/2035	801,948	2.40			
135,000 JPMORGAN CHASE AND CO VAR 29/11/2045	131,927	0.40			
253,000 KEYCORP VAR 01/06/2033	239,295	0.72			
600,000 LLOYDS BANKING GROUP PLC VAR 18/03/2028	584,016	1.75			
200,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	200,520	0.60			
145,000 MORGAN STANLEY VAR 07/02/2039	145,522	0.44			
120,000 MORGAN STANLEY VAR 19/01/2038	120,352	0.36			
225,000 MORGAN STANLEY VAR 19/04/2035	229,649	0.69			
150,000 MORGAN STANLEY VAR 19/11/2055	145,028	0.44			
280,000 NATIONWIDE BUILDING SOCIETY 5.127% 144A 29/07/2029	280,468	0.84			
320,000 NATWEST MARKETS PLC 5.41% 144A 17/05/2029	323,469	0.97			
			135,000 REGIONS FINANCIAL CORP VAR 06/09/2035	131,834	0.40
			250,000 SOCIETE GENERALE SA VAR 144A 09/06/2032	209,093	0.63
			450,000 STANDARD CHARTERED PLC VAR 144A 29/06/2032	377,973	1.14
			440,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.808% 14/09/2033	456,478	1.37
			350,000 TRUIST BANK GLOBAL 2.25% 11/03/2030	300,710	0.90
			400,000 UBS GROUP INC VAR 144A 12/05/2028	397,284	1.19
			525,000 UNICREDIT SPA VAR 144A 03/06/2032	455,836	1.37
			385,000 US BANCORP VAR 22/07/2028	381,862	1.15
			<i>Bauwirtschaft und Baustoffe</i>	442,627	1.33
			388,000 CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	347,353	1.04
			100,000 LOWES COMPANIES INC 3.65% 05/04/2029	95,274	0.29
			<i>Behörden</i>	283,950	0.85
			88,000 UNITED STATES OF AMERICA 3.625% 15/02/2053	71,617	0.22
			213,200 UNITED STATES OF AMERICA 4.25% 30/06/2031	210,618	0.62
			1,700 UNITED STATES OF AMERICA 4.50% 15/06/2027	1,715	0.01
			<i>Chemikalien</i>	242,212	0.73
			135,000 CELANESE US HOLDINGS LLC 6.70% 15/11/2033	140,324	0.42
			100,000 EASTMAN CHEMICAL CO 5.75% 08/03/2033	101,888	0.31
			<i>Einzelhändler</i>	274,690	0.82
			306,000 AUTONATION INC 1.95% 01/08/2028	274,690	0.82
			<i>Elektrizität</i>	217,048	0.65
			100,000 EVERSOURCE ENERGY 5.45% 01/03/2028	101,309	0.30
			120,000 JOHNSVILLE AERODERIVATIVE COMBUSTION TURBINE GEN LLC 5.078% 01/10/2054	115,739	0.35
			<i>Elektronische und elektrische Geräte</i>	269,671	0.81
			262,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	269,671	0.81
			<i>Finanzdienstleistungen und Kreditwirtschaft</i>	410,116	1.23
			95,000 ALLY FINANCIAL INC VAR 26/07/2035	93,964	0.28
			250,000 GE CAPITAL FUNDING LLC 4.40% 15/05/2030	239,647	0.72
			80,000 S & P GLOBAL INC 2.45% 01/03/2027	76,505	0.23
			<i>Gesundheitsdienstleister</i>	739,726	2.22
			380,000 ELEVANCE HEALTH INC 6.10% 15/10/2052	384,917	1.15
			344,000 HCA INC 3.375% 15/03/2029	319,634	0.96
			35,000 HEALTH CARE SERVICE CORP 5.20% 144A 15/06/2029	35,175	0.11
			<i>Immobilienbezogene Anlagefonds</i>	1,021,581	3.07
			60,000 AMERICOLD REALTY OPERATING PARTNERSHIP LP 5.409% 12/09/2034	57,522	0.17
			326,000 EQUINIX INC 3.20% 18/11/2029	299,920	0.90
			260,000 SIMON PROPERTY GROUP LP 2.65% 01/02/2032	221,525	0.67
			70,000 SIMON PROPERTY GROUP LP 4.75% 26/09/2034	66,414	0.20
			335,000 SUN COMMUNITIES INC 5.50% 15/01/2029	337,402	1.01
			40,000 UDR INC 5.125% 01/09/2034	38,798	0.12

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Industrielle Serviceleistungen</i>				
	441,420	1.33	430,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	348,614 1.05
110,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2035	110,638 0.33	90,000	FARMERS INSURANCE EXCHANGE VAR 144A 15/10/2064	92,930 0.28
75,000	FERGUSON ENTERPRISES INC 5.00% 03/10/2034	71,836 0.22	163,000	METLIFE INC 5.00% 15/07/2052	147,662 0.44
85,000	SYNCHRONY FINANCIAL VAR 02/08/2030	85,835 0.26	325,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	244,637 0.73
175,000	VERISK ANLYTCS INC 5.25% 05/06/2034	173,111 0.52		<i>Luft- und Raumfahrt und Verteidigung</i>	
	<i>Industrie-transport</i>			998,327 3.00	
120,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 144A 13/03/2027	121,721 0.37	174,000	BOEING CO 5.805% 01/05/2050	161,745 0.49
160,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	164,496 0.49	215,000	BOEING CO 6.858% 01/05/2054	228,898 0.69
	<i>Industrietechnik</i>		15,000	BOEING CO 7.008% 01/05/2064	15,974 0.05
400,000	ASHTAD CAPITAL INC 5.50% 144A 11/08/2032	395,224 1.19	613,000	RTX CORPORATION 3.125% 04/05/2027	591,710 1.77
375,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	340,568 1.02		<i>Medizinische Geräte und Dienste</i>	
216,000	KENNAMETAL INC 2.80% 01/03/2031	185,924 0.56		247,112 0.74	
	<i>Investmentbanking und Maklerdienste</i>		259,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	217,319 0.65
405,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	353,508 1.06	30,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	29,793 0.09
225,000	AKER BP ASA 3.10% 144A 15/07/2031	194,468 0.58		<i>Öl, Gas und Kohle</i>	
145,000	AMERICAN HONDA FINANCE CORP 4.85% 23/10/2031	142,062 0.43	100,000	COLUMBIA PIPELINES HOLDINGS COMPANY LTD 5.097% 144A 01/10/2031	97,605 0.29
220,000	AMERICAN HONDA FINANCE CORP 5.05% 10/07/2031	217,734 0.65	125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	106,395 0.32
347,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	314,486 0.94	85,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	76,591 0.23
352,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	347,248 1.04	249,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	247,242 0.75
200,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	180,902 0.54		<i>Persönliche Güter</i>	
50,000	CNO GLOBAL FUNDING 4.875% 144A 10/12/2027	49,810 0.15	85,000	TAPESTRY 5.50% 11/03/2035	82,759 0.25
130,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	117,538 0.35	195,000	UNILEVER CAPITAL CORP 4.625% 12/08/2034	187,935 0.56
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	418,860 1.27		<i>Pharmazeutik und Biotechnologie</i>	
425,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	415,833 1.26	455,000	ABBVIE INC 4.25% 21/11/2049	371,161 1.11
249,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	239,590 0.72	150,000	AMGEN INC 4.875% 01/03/2053	128,961 0.39
155,000	GOLDMAN SACHS GROUP INC VAR 25/04/2030	158,334 0.48	270,000	AMGEN INC 5.25% 02/03/2033	268,294 0.81
321,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	289,032 0.87	352,000	CVS HEALTH CORP 5.25% 21/02/2033	337,519 1.01
40,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	40,164 0.12	70,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	69,822 0.21
220,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	211,092 0.63	200,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	200,650 0.60
155,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	159,886 0.48		<i>Reisen und Freizeit</i>	
75,000	LPL HOLDINGS INC 5.70% 20/05/2027	75,951 0.23	500,000	DARDEN RESTAURANTS 4.55% 15/10/2029	487,940 1.47
380,000	NEW YORK LIFE GLOBAL FUNDING 4.55% 144A 28/01/2033	364,105 1.09	20,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	20,270 0.06
30,000	NOVARTIS CAPITALN CORP 4.70% 18/09/2054	26,534 0.08		<i>Sachversicherungen</i>	
200,000	SUNTORY HOLDINGS LTD 5.124% 144A 11/06/2029	200,806 0.60		1,327,950 3.99	
145,000	TOYOTA MOTOR CREDIT CORP 4.60% 10/10/2031	141,202 0.42	200,000	ALLIANZ SE VAR 144A 03/09/2054	197,948 0.59
95,000	UNITED AIRLINES 2024 1 PASS THROUGH TRUST 5.45% 15/08/2038	94,421 0.28	250,000	ALLSTATE CORP 5.05% 24/06/2029	251,370 0.75
	<i>Lebensversicherung</i>		45,000	ARTHUR J GALLAGHER AND CO 4.85% 15/12/2029	44,814 0.13
90,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	93,059 0.28	340,000	BROWN AND BROWN INC 5.65% 11/06/2034	340,782 1.03
			255,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	235,704 0.71
			267,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	257,332 0.78
				<i>Software- und Computerdienstleistungen</i>	
				582,273 1.75	
			295,000	ORACLE CORP 6.90% 09/11/2052	330,857 1.00
			100,000	ROPER TECHNOLOGIES INC 4.75% 15/02/2032	97,422 0.29
			160,000	ROPER TECHNOLOGIES INC 4.90% 15/10/2034	153,994 0.46

Die beige-fügenden Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Technologie-Hardware und Geräte</i>	621,605	1.87
150,000 BROADCOM INC 5.05% 12/07/2029	150,621	0.45
115,000 CDW LLC AND CDW FINANCE CORP 5.55% 22/08/2034	113,795	0.34
80,000 FLEX LTD 5.25% 15/01/2032	78,889	0.24
280,000 MICROCHIP TECHNOLOGY INC 5.05% 15/02/2030	278,300	0.84
<i>Telekommunikationsdienstleister</i>	307,614	0.92
317,000 T MOBILE USA INC 5.65% 15/01/2053	307,614	0.92
<i>Verbraucherdienstleistungen</i>	86,019	0.26
90,000 UBER TECHNOLOGIES INC 4.80% 15/09/2034	86,019	0.26
Geldmarktinstrumente	1,497,916	4.50
<i>Behörden</i>	1,497,916	4.50
1,500,000 USA T-BILLS 0% 14/01/2025	1,497,916	4.50
Gesamtwertpapierbestand	32,372,746	97.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	2,282,449,347	109.38			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,049,741,260	98.23			
Anleihen	1,277,708,710	61.23			
<i>Allgemeine Industrie</i>	12,652,032	0.61			
650,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	648,117	0.03	2,000,000 BANCO SANTANDER SA 5.439% 15/07/2031	1,932,690	0.09
250,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	253,815	0.01	1,000,000 BANCO SANTANDER SA 6.921% 08/08/2033	1,017,470	0.05
1,440,000 CRESTWOOD MIDSTREAM PARTNERS LP/CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,456,187	0.07	2,100,000 BANK OF AMERICA CORP VAR 15/09/2034	2,087,305	0.10
250,000 MARLON LTD VAR 09/06/2031	242,878	0.01	4,665,000 BANK OF AMERICA CORP VAR 20/10/2032	3,800,297	0.18
1,700,000 OWENS CORNING 5.70% 15/06/2034	1,670,482	0.08	7,250,000 BANK OF AMERICA CORP VAR 22/10/2030	6,332,530	0.30
750,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAD46)	744,785	0.04	637,000 BNP PARIBAS SA VAR 144A PERPETUAL	612,031	0.03
750,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAE29)	739,172	0.04	425,000 BNP PARIBAS SA VAR 144A 01/03/2033	391,648	0.02
1,760,000 ROYALTY PHARMA PL 5.40% 02/09/2034	1,656,644	0.08	2,385,000 BNP PARIBAS SA VAR 144A 09/01/2030	2,294,967	0.11
1,089,000 SEALED AIR CORP 6.50% 144A 15/07/2032	1,059,932	0.05	3,120,000 BNP PARIBAS SA VAR 144A 15/09/2029	2,698,868	0.13
1,719,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AF90)	1,705,270	0.08	920,000 BNP PARIBAS SA VAR 144A 20/05/2030	889,908	0.04
995,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	994,558	0.05	2,311,000 BPCE SA VAR 144A 19/10/2032	1,846,814	0.09
1,040,000 SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	1,020,827	0.05	1,355,000 BPCE SA VAR 144A 30/05/2035	1,299,321	0.06
1,195,000 UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	459,365	0.02	3,235,000 CAIXABANK SA VAR 144A 13/09/2034	3,318,195	0.16
<i>Alternative Energie</i>	4,478,550	0.21	435,000 CAIXABANK SA VAR 144A 15/06/2035	423,880	0.02
4,660,000 SEMPRA ENERGY VAR 01/04/2055	4,478,550	0.21	3,300,000 CANADIAN IMPERIAL BANK VAR 11/09/2030	3,120,484	0.15
<i>Automobilbau und -teile</i>	17,337,026	0.83	3,120,000 CITIGROUP INC USA VAR 03/11/2032	2,514,982	0.12
1,345,000 FORD MOTOR CO 6.10% 19/08/2032	1,294,097	0.06	1,596,000 CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	1,564,727	0.07
5,285,000 GENERAL MOTORS CO 5.15% 01/04/2038	4,703,471	0.23	2,680,000 CITIZENS FINANCIAL GROUP INC VAR 23/07/2032	2,597,905	0.12
1,618,000 GENERAL MOTORS CO 6.60% 01/04/2036	1,641,625	0.08	3,980,000 COMERICA BANK VAR 25/08/2033	3,673,823	0.18
1,080,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	1,057,128	0.05	15,000,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	14,202,125	0.69
5,000,000 GENERAL MOTORS FINANCIAL CO INC 6.10% 07/01/2034	4,906,809	0.23	3,250,000 DANSKE BANK AS VAR 144A 01/03/2028	3,167,361	0.15
3,895,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 144A 11/01/2029	3,733,896	0.18	6,090,000 DNB BANK ASA VAR 144A 05/11/2030	5,817,817	0.28
<i>Banken</i>	255,126,332	12.23	7,410,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 144A 26/04/2029	7,191,385	0.34
7,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	5,721,545	0.27	2,245,000 HSBC HOLDINGS PLC VAR 09/03/2029	2,228,024	0.11
3,445,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 18/09/2034	3,350,649	0.16	540,000 HSBC HOLDINGS PLC VAR 13/03/2028	510,499	0.02
663,000 AVOLON HOLDINGS FUNDING LTD 5.75% 144A 01/03/2029	647,454	0.03	4,335,000 HSBC HOLDINGS PLC VAR 17/08/2029	3,764,270	0.18
1,785,000 AVOLON HOLDINGS FUNDING LTD 5.75% 144A 15/11/2029	1,741,612	0.08	3,030,000 HSBC HOLDINGS PLC VAR 19/11/2030	2,907,864	0.14
4,995,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,964,755	0.24	4,460,000 HSBC HOLDINGS PLC VAR 22/11/2032	3,638,076	0.17
3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,319,571	0.16	1,575,000 HUNTINGTON BANCSHARES INC 5.272% 15/01/2031	1,522,556	0.07
7,200,000 BANCO SANTANDER SA VAR 22/11/2032	5,924,859	0.28	1,825,000 ING GROEP NV ING BANK NV VAR 19/03/2030	1,769,783	0.08
1,200,000 BANCO SANTANDER SA 2.749% 03/12/2030	982,401	0.05	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	257,279	0.01
			46,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	44,112,912	2.12
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	252,414	0.01
			3,070,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,176,227	0.15
			600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	580,056	0.03
			4,205,000 INTESA SANPAOLO SPA 7.80% 144A 28/11/2053	4,537,502	0.22
			2,470,000 JPMORGAN CHASE AND CO VAR 22/04/2035	2,443,261	0.12
			3,455,000 JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	3,349,064	0.16
			4,307,000 JPMORGAN CHASE AND CO VAR 26/04/2033	3,989,642	0.19
			5,870,000 JPMORGAN CHASE AND CO VAR 29/11/2045	5,539,738	0.27
			2,000,000 KEYCORP VAR 06/03/2035	2,013,095	0.10
			3,850,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	3,727,677	0.18
			2,175,000 MORGAN STANLEY VAR 07/02/2039	2,107,996	0.10
			945,000 MORGAN STANLEY VAR 19/01/2038	915,277	0.04
			2,485,000 MORGAN STANLEY VAR 19/11/2055	2,320,253	0.11
			3,060,000 MORGAN STANLEY VAR 20/04/2037	2,869,544	0.14
			4,425,000 NATIONWIDE BUILDING SOCIETY 5.127% 144A 29/07/2029	4,280,434	0.21

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
2,485,000	NATWEST GROUP PLC VAR 01/06/2034	2,466,258	0.12		
4,355,000	NATWEST MARKETS PLC VAR 144A 17/05/2029	4,234,759	0.20	<i>Einzelhändler</i>	12,497,009
5,170,000	NORDEA BANK ABP VAR 144A PERPETUAL	4,327,522	0.21	705,000	AUTONATION INC 2.40% 01/08/2031
740,000	PNC FINANCIAL SERVICES GROUP INC VAR 21/01/2028	720,962	0.03	3,695,000	AUTONATION INC 3.85% 01/03/2032
2,150,000	REGIONS FINANCIAL CORP VAR 06/09/2035	2,027,603	0.10	4,535,000	DOLLAR TREE 2.65% 01/12/2031
2,220,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	2,033,739	0.10	2,970,000	LOWE'S COMPANIES INC 3.75% 01/04/2032
865,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	847,926	0.04	2,500,000	LOWE'S COMPANIES INC 5.15% 01/07/2033
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028 USD (ISIN US83368RBH49)	642,026	0.03		<i>Elektrizität</i>
2,915,000	STANDARD CHARTERED PLC VAR 144A 15/10/2030	2,765,295	0.13	2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082
866,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	850,654	0.04	620,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026
780,000	TRUIST FINANCIAL CORPORATION VAR 24/01/2030	760,295	0.04	125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035
2,215,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	2,288,049	0.11	2,450,000	JOHNSVILLE AERODERIVATIVE COMBUSTION TURBINE GEN LLC 5.078% 01/10/2054
1,275,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613BE74)	1,415,699	0.07	1,750,000	VISTRA OPERATIONS COMPANY LLC 5.70% 144A 30/12/2034
1,435,000	UBS GROUP INC VAR 144A 22/09/2034	1,449,204	0.07	419,000	VISTRA OPERATIONS COMPANY LLC 6.00% 144A 15/04/2034
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,557,862	0.17	770,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	975,082	0.05		<i>Elektronische und elektrische Geräte</i>
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	3,268,215	0.16	1,940,000	AEP TEXAS INC 5.45% 15/05/2029
655,000	UNICREDIT SPA VAR 144A 19/06/2032	633,013	0.03	1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	7,499,491	0.36		<i>Finanzdienstleistungen und Kreditwirtschaft</i>
7,455,000	US BANCORP VAR 03/11/2026	5,851,689	0.28	1,777,000	ALLY FINANCIAL INC VAR PERPETUAL
3,340,000	US BANCORP VAR 21/10/2033	3,302,391	0.16	1,515,000	ALLY FINANCIAL INC VAR 26/07/2035
970,000	US BANCORP VAR 23/01/2030	945,776	0.05	2,125,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 16/01/2030
	<i>Bauwirtschaft und Baustoffe</i>	3,537,744	0.17		<i>Freizeitartikel</i>
1,970,000	MARTIN MARIETTA MATERIALS INC 5.15% 01/12/2034	1,871,434	0.09	1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031
1,825,000	MARTIN MARIETTA MATERIALS INC 5.50% 01/12/2054	1,666,310	0.08	3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029
	<i>Behörden</i>	516,980,738	24.79		<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	596,048	0.03	6,350,000	ATMOS ENERGY CORP 5.90% 15/11/2033
500,000	NEW YORK CITY 5.968% 01/03/2036	498,788	0.02	4,190,000	ENTERGY LA LLC 5.35% 15/03/2034
5,000,000	UNITED STATES OF AMERICA 3.25% 30/06/2027	4,717,113	0.23	4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033
14,725,400	UNITED STATES OF AMERICA 3.50% 15/02/2033	13,238,462	0.63		<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>
60,300,000	UNITED STATES OF AMERICA 4.00% 31/08/2026	57,784,619	2.77	1,470,000	SOTERA HEALTH LLC 7.375% 144A 01/06/2031
36,000,000	UNITED STATES OF AMERICA 4.00% 31/10/2026	34,693,838	1.66		<i>Gesundheitsdienstleister</i>
59,000,000	UNITED STATES OF AMERICA 4.00% 31/10/2029	56,342,989	2.70	1,245,000	ELEVANCE HEALTH INC 5.15% 15/06/2029
19,040,000	UNITED STATES OF AMERICA 4.25% 28/02/2029	18,311,118	0.88	860,000	ELEVANCE HEALTH INC 5.375% 15/06/2034
66,000,000	UNITED STATES OF AMERICA 4.25% 30/11/2029	63,042,690	3.03	990,000	HEALTH CARE SERVICE CORP 5.20% 144A 15/06/2029
35,591,700	UNITED STATES OF AMERICA 4.375% 15/08/2043	32,373,667	1.55	940,000	HUMANA INC 5.375% 15/04/2031
60,000,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	57,988,294	2.78		
56,539,400	UNITED STATES OF AMERICA 4.625% 30/09/2030	55,138,544	2.64		
149,060,000	USA T-BONDS 3.125% 15/05/2048	108,029,822	5.19		
15,106,200	WI TREASURY SEC 3.625% 30/04/2028	14,224,746	0.68		
	<i>Chemikalien</i>	3,412,937	0.16		
3,400,000	CELANESE US HOLDINGS LLC 6.70% 15/11/2033	3,412,937	0.16		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Getränke</i>	<i>8,748,744</i>	<i>0.42</i>	1,010,000 AVIS BUDGET CAR RENT LLC 8.25% 144A 15/01/2030	1,006,859	0.05
2,340,000 COCA COLA CONSOLIDATED INC 5.25% 01/06/2029	2,290,194	0.11	980,000 ELEMENT FLEET MANAGEMENT CORP 5.643% 144A 13/03/2027	959,974	0.05
6,820,000 PEPSICO INC 4.80% 17/07/2034	6,458,550	0.31	3,290,000 ELEMENT FLEET MANAGEMENT CORP 6.319% 144A 04/12/2028	3,312,717	0.15
<i>Immobilienbezogene Anlagefonds</i>	<i>14,883,700</i>	<i>0.71</i>	3,294,000 METHANEX US OPERATIONS INC 6.25% 144A 15/03/2032	3,148,084	0.14
5,785,000 AMERICOLD REALTY OPERATING PARTNERSHIP LP 5.409% 12/09/2034	5,355,944	0.25	1,000,000 PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	953,279	0.05
3,350,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,631,796	0.12	800,000 PENSKE TRUCK LEASING CO LP 5.35% 144A 12/01/2027	778,244	0.04
2,155,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,801,001	0.09	3,120,000 PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	3,058,594	0.15
3,720,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,288,150	0.11	585,000 PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	581,661	0.03
2,450,000 SIMON PROPERTY GROUP LP 4.75% 26/09/2034	2,244,796	0.11	385,000 VELOCITY VEHICLE GROUP LLC 8.00% 144A 01/06/2029	386,956	0.02
600,000 UDR INC 5.125% 01/09/2034	562,013	0.03			
<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	<i>4,276,062</i>	<i>0.20</i>	<i>Investmentbanking und Maklerdienste</i>	<i>189,799,678</i>	<i>9.10</i>
650,000 GATEWAY REAL ESTATE II LTD VAR 27/04/2026	668,455	0.03	500,000 2001 CAT RE LTD VAR 08/01/2027	499,034	0.02
250,000 GATEWAY REAL ESTATE LTD VAR 08/01/2025	241,043	0.01	250,000 ACORN RE LTD VAR 05/11/2027	243,783	0.01
250,000 GATEWAY REAL ESTATE LTD VAR 08/07/2031	248,165	0.01	250,000 ACORN RE LTD VAR 07/11/2025	242,516	0.01
250,000 GATEWAY REAL ESTATE LTD VAR 12/05/2025	248,431	0.01	10,305,000 AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	8,686,452	0.43
500,000 GATEWAY REAL ESTATE LTD VAR 24/02/2026	526,915	0.03	7,145,000 AKER BP ASA 3.10% 144A 15/07/2031	5,963,711	0.30
250,000 GATEWAY REAL ESTATE LTD 0% 23/12/2028	241,429	0.01	750,000 ALAMO RE LTD VAR 07/06/2026	759,923	0.04
1,000,000 LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	983,205	0.05	500,000 ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	505,070	0.02
250,000 PURPLE REAL ESTATE LIMITED VAR 06/06/2031	251,159	0.01	250,000 ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	252,221	0.01
600,000 PURPLE REAL ESTATE LIMITED VAR 24/04/2026	614,254	0.03	475,450 ALTURAS RE LTD 0% 30/09/2024	-	0.00
250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	253,006	0.01	1,588,754 ALTURAS RE LTD 0% 31/12/2027	99,729	0.00
<i>Industrielle Serviceleistungen</i>	<i>15,945,522</i>	<i>0.76</i>	555,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	413,106	0.02
3,600,000 BLOCK INC 6.50% 144A 15/05/2032	3,515,275	0.16	3,810,000 AMERICAN HONDA FINANCE CORP 4.85% 23/10/2031	3,604,838	0.17
1,590,000 CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	1,497,947	0.07	4,305,000 AMERICAN HONDA FINANCE CORP 5.05% 10/07/2031	4,114,591	0.20
2,090,000 CAPITAL ONE FINANCIAL CORP VAR 26/07/2035	2,030,055	0.10	8,273,000 ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	7,227,429	0.36
3,645,000 CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,840,460	0.14	1,000,000 AQUILA RE I LIMITED VAR 07/06/2031	993,819	0.05
1,250,000 FERGUSON ENTERPRISES INC 5.00% 03/10/2034	1,156,217	0.06	1,300,000 ARCHROCK PARTNERS LP FIN 6.625% 144A 01/09/2032	1,257,956	0.06
1,360,000 SYNCHRONY FINANCIAL VAR 02/08/2030	1,326,273	0.06	1,000,000 ATLAS CAPITAL DAC VAR 05/06/2029	1,012,989	0.05
295,000 THE BRINKS CO 6.50% 144A 15/06/2029	288,297	0.01	500,000 ATLAS CAPITAL DAC VAR 10/06/2030	546,379	0.03
3,445,000 VERISK ANLYTCS INC 5.25% 05/06/2034	3,290,998	0.16	2,180,000 BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,896,295	0.09
<i>Industriemetalle und Bergbau</i>	<i>7,123,586</i>	<i>0.34</i>	600,000 BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	564,620	0.03
1,260,000 CLEVELAND CLIFFS INC 7.00% 144A 15/03/2032	1,195,801	0.06	250,000 BONANZA RE LTD VAR 08/01/2026	250,072	0.01
3,230,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	3,211,285	0.15	500,000 BONANZA RE LTD VAR 16/03/2025	487,306	0.02
700,000 FIRST QUANTUM MINERALS LTD 9.375% 144A 01/03/2029	721,206	0.03	250,000 BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAP60)	241,429	0.01
2,080,000 STEEL DYNAMICS INC 5.375% 15/08/2034	1,995,294	0.10	500,000 BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAQ44)	482,859	0.02
<i>Industrietechnik</i>	<i>6,671,184</i>	<i>0.32</i>	500,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	408,088	0.02
1,700,000 ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,622,117	0.08			
1,790,000 ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,749,118	0.08			
1,740,000 CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	1,637,448	0.08			
2,000,000 KENNAMETAL INC 2.80% 01/03/2031	1,662,501	0.08			
<i>Industrietransport</i>	<i>16,576,507</i>	<i>0.79</i>			
2,415,000 AVIS BUDGET CAR RENT LLC 8.00% 144A 15/02/2031	2,390,139	0.11			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
250,000	1,219	0.00	781,000	723,083	0.03
6,470,000	6,060,430	0.30	2,650,000	2,390,221	0.11
4,465,000	3,900,181	0.19	1,350,000	1,227,803	0.06
1,120,000	1,077,493	0.05	1,765,000	1,711,070	0.08
250,000	245,220	0.01	3,310,000	3,262,979	0.16
500,000	504,780	0.02	1,640,000	1,648,996	0.08
500,000	497,151	0.02	750,000	757,243	0.04
300,000	6,116	0.00	2,100,000	2,045,102	0.10
900,000	1,007,339	0.05	3,120,000	3,108,008	0.15
10,000	53,746	0.00	1,000,000	960,676	0.05
660,000	11,189	0.00	1,833,000	1,679,191	0.08
2,750,000	2,225,840	0.11	2,720,000	2,519,815	0.12
2,710,000	2,366,219	0.11	500,000	511,589	0.02
500,000	507,991	0.02	500,000	769,049	0.04
500,000	492,265	0.02	500,000	493,916	0.02
2,250,000	1,881,091	0.09	500,000	482,859	0.02
6,070,000	5,819,344	0.29	500,000	1,466,944	0.07
537,000	507,632	0.02	1,500,000	1,466,944	0.07
4,406,000	4,483,609	0.21	3,715,000	3,043,538	0.15
1,085,000	1,110,011	0.05	1,250,000	1,086,432	0.05
3,745,000	3,538,600	0.17	250,000	242,033	0.01
2,807,000	2,748,556	0.13	500,000	485,756	0.02
735,000	716,772	0.03	250,000	245,171	0.01
1,095,000	1,064,609	0.05	500,000	497,465	0.02
735,000	717,560	0.03	500,000	509,657	0.02
250,000	241,067	0.01	500,000	508,136	0.02
750,000	739,788	0.04	1,000,000	1,026,074	0.05
250,000	241,429	0.01	2,900,000	2,772,602	0.13
250,000	241,429	0.01	710,000	689,972	0.03
1,050,000	1,037,883	0.05	1,250,000	1,269,073	0.06
2,275,000	2,269,881	0.11	1,000,000	1,013,810	0.05
2,270,000	2,262,656	0.11	500,000	482,859	0.02
1,350,000	1,366,362	0.07	1,770,000	1,707,439	0.08
250,000	246,065	0.01	5,130,000	4,226,813	0.20
3,990,000	3,971,042	0.19	500,000	497,441	0.02
4,055,000	3,272,743	0.16	475,000	405,720	0.02
2,935,000	2,397,658	0.11	7,081,000	6,424,049	0.32
4,742,000	4,112,008	0.20	1,500,000	1,496,089	0.07
500,000	482,859	0.02	750,000	765,536	0.04
250,000	241,067	0.01	1,000,000	969,686	0.05
931,000	750,752	0.04	2,500,000	2,414,293	0.12
164,000	139,882	0.01			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert EUR	% des NIW	Anzahl Nennwert		Marktwert EUR	% des NIW
3,000,000	SANDERS RE II LTD VAR 07/04/2029 USD (ISIN US80001RAB78)	2,897,151	0.14		<i>Öl, Gas und Kohle</i>	44,923,752	2.15
500,000	SANDERS RE III LTD VAR 05/06/2026	510,575	0.02	155,000	AKER BP ASA 6.00% 144A 13/06/2033	150,294	0.01
750,000	SANDERS RE III LTD VAR 07/04/2028	754,817	0.04	775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	654,817	0.03
250,000	SANDERS RE III LTD VAR 08/04/2030	254,998	0.01	1,590,000	COLUMBIA PIPELINES HOLDINGS COMPANY LTD 5.097% 144A 01/10/2031	1,498,715	0.07
750,000	SANDERS RE III LTD VAR 09/04/2029	725,845	0.03	1,480,000	DT MIDSTREAM INCORPORATION 5.80% 144A 15/12/2034	1,438,023	0.07
7,103	SECTOR RE V LTD 0% 01/12/2027	155,804	0.01	1,125,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	1,042,898	0.05
3,000,000	SECTOR RE V LTD 0% 01/12/2028	3,975,074	0.19	1,975,000	ENBRIDGE INC VAR 15/01/2084	2,120,088	0.10
6,167,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	5,931,456	0.29	1,500,000	ENBRIDGE INC VAR 15/03/2055	1,506,678	0.07
2,085,000	SUNTORY HOLDINGS LTD 5.124% 144A 11/06/2029	2,021,635	0.10	1,500,000	ENBRIDGE INC VAR 27/06/2054	1,492,815	0.07
500,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	507,146	0.02	4,000,000	ENBRIDGE INC 6.20% 15/11/2030	4,068,141	0.19
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	249,614	0.01	6,075,000	ENERGY TRANSFER LP 5.60% 01/09/2034	5,846,666	0.28
2,370,000	TOYOTA MOTOR CREDIT CORP 4.60% 10/10/2031	2,228,807	0.11	1,869,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	1,626,364	0.08
1,360,000	UNITED AIRLINES 2024 1 PASS THROUGH TRUST 5.45% 15/08/2038	1,305,364	0.06	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	998,941	0.05
877,000	UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029	815,225	0.04	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	970,435	0.05
650,000	URSA RE LTD VAR 06/12/2025	642,499	0.03	600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	576,487	0.03
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	963,689	0.05	275,000	MPLX LP 4.50% 15/04/2038	231,845	0.01
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	1,008,042	0.05	2,920,000	MPLX LP 5.50% 01/06/2034	2,783,263	0.13
	<i>Lebensmittelhersteller</i>	4,557,333	0.22	310,000	NAKILAT INC 6.267% 144A 31/12/2033	175,208	0.01
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	2,066,768	0.10	2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	2,128,978	0.10
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	2,217,457	0.11	2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,292,258	0.11
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	273,108	0.01	2,820,000	PHILLIPS 66 COMPANY 5.25% 15/06/2031	2,731,928	0.13
	<i>Lebensversicherung</i>	16,283,011	0.78	500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	552,400	0.03
1,530,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	1,527,769	0.07	2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,056,816	0.10
5,355,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	4,192,620	0.21	1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,441,490	0.07
2,180,000	FARMERS INSURANCE EXCHANGE VAR 144A 15/10/2064	2,173,811	0.10	565,000	VENTURE GLOBAL LNG INC 9.50% 144A 01/02/2029	603,238	0.03
1,500,000	HIGH POINT FRN 06/01/2027	1,475,592	0.07	5,345,000	WILLIAMS COMPANIES INC 5.15% 15/03/2034	5,020,893	0.24
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	495,268	0.02	847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	914,073	0.04
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,575,431	0.18		<i>Pharmazeutik und Biotechnologie</i>	7,386,047	0.35
1,069,000	PRIMERICA INC 2.80% 19/11/2031	883,466	0.04	1,890,000	AMGEN INC 5.25% 02/03/2033	1,813,670	0.09
2,000,000	VITALITY RE XI LTD VAR 05/01/2027	1,959,054	0.09	2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,671,474	0.13
	<i>Luft- und Raumfahrt und Verteidigung</i>	10,725,089	0.51	500,000	CVS HEALTH CORP 5.25% 30/01/2031	472,332	0.02
4,174,000	BOEING CO 3.75% 01/02/2050	2,756,129	0.13	1,400,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	1,348,556	0.06
4,060,000	BOEING CO 3.90% 01/05/2049	2,729,159	0.13	1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,080,015	0.05
1,275,000	BOEING CO 5.805% 01/05/2050	1,144,570	0.05		<i>Reisen und Freizeit</i>	16,114,480	0.77
1,910,000	BOEING CO 6.858% 01/05/2054	1,963,749	0.09	604,000	CARNIVAL CORPORATION 6.00% 144A 01/05/2029	582,774	0.03
1,390,000	BOEING CO 7.008% 01/05/2064	1,429,519	0.07	675,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	654,075	0.03
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	318,914	0.02	3,990,000	DARDEN RESTAURANTS 6.30% 10/10/2033	4,042,404	0.19
395,000	ONE SKY FLIGHT LLC 8.875% 144A 15/12/2029	383,049	0.02	1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	1,067,640	0.05
	<i>Medizinische Geräte und Dienste</i>	2,515,786	0.12	848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	567,467	0.03
745,000	LABCORP HOLDINGS INC 4.55% 01/04/2032	688,789	0.03	300,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	293,620	0.01
1,905,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,826,997	0.09	6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,773,426	0.28
				1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,204,556	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,000,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 144A 01/02/2033	1,928,518	0.09	1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	963,790	0.05
	<i>Sachversicherungen</i>	19,395,484	0.93	3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,884,441	0.15
1,400,000	ALLIANZ SE VAR 144A 03/09/2054	1,338,132	0.06	2,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,790,228	0.13
830,000	ARTHUR J GALLAGHER AND CO 4.85% 15/12/2029	798,227	0.04	5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,830,715	0.24
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	756,374	0.04	3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	15,108	0.00
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	246,258	0.01	2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,734,271	0.08
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,908,930	0.09	5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
4,200,000	BROWN AND BROWN INC 5.65% 11/06/2034	4,065,340	0.19	610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	256,065	0.01
250,000	FIRST COAST RE LTD VAR 07/04/2026	249,916	0.01	1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	1,500,212	0.07
750,000	KENDALL RE LTD VAR 30/04/2027	767,057	0.04	1,850,000	BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033	1,687,902	0.08
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	182,991	0.01	3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	-	0.00
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,756,329	0.29	3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,930,384	0.15
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	779,696	0.04	4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,287,778	0.17
500,000	MONA LISA RE LTD VAR 08/01/2026	508,716	0.02	2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,913,130	0.09
250,000	MONA LISA RE LTD VAR 25/06/2027	266,236	0.01	2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,644,959	0.08
1,000,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,017,431	0.05	750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	32,340	0.00
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	507,798	0.02	20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	-	0.00
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	246,053	0.01	1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	11,558	0.00
	<i>Technologie-Hardware und Geräte</i>	24,620,932	1.18	1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	984,601	0.05
2,250,000	BROADCOM INC 3.419% 144A 15/04/2033	1,905,188	0.09	450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	414,269	0.02
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,190,599	0.06	2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	243,007	0.01
6,500,000	BROADCOM INC 4.926% 144A 15/05/2037	5,981,192	0.28	3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,898,837	0.15
1,025,000	BROADCOM INC 5.05% 12/07/2029	993,958	0.05	2,350,000	ELM TRUST 2.286% 20/10/2029	758,426	0.04
1,840,000	CDW LLC AND CDW FINANCE CORP 5.55% 22/08/2034	1,758,297	0.08	2,575,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUV45)	2,435,034	0.12
1,275,000	FLEX LTD 5.25% 15/01/2032	1,214,187	0.06	4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	476,798	0.02
2,110,000	LIGHTNING POWER LLC 7.25% 144A 15/08/2032	2,099,873	0.10	2,510,000	FANNIE MAE FRN 25/11/2039	205,910	0.01
2,985,000	MICROCHIP TECHNOLOGY INC 5.05% 15/02/2030	2,865,168	0.14	6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	8,495	0.00
3,650,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,952,112	0.14	8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	8,953	0.00
565,000	SK HYNIX INC 5.50% 144A 16/01/2029	548,156	0.03	705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	699,217	0.03
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	3,112,202	0.15	1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	169,751	0.01
	<i>Verbraucherdienstleistungen</i>	1,306,050	0.06	520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	79,287	0.00
1,415,000	UBER TECHNOLOGIES INC 4.80% 15/09/2034	1,306,050	0.06	17,760,000	FANNIE MAE 1.50% 01/03/2042	12,790,765	0.62
	Durch Immobilien und Anlagen gesicherte Wertpapiere	772,032,550	37.00				
	<i>Banken</i>	35,807	0.00				
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	35,807	0.00				
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	757,989,418	36.33				
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	485,610	0.02				
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,859,029	0.14				
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,461,626	0.07				
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,879,662	0.15				
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	482,105	0.02				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	FANNIE MAE 2.00% 01/01/2028 USD (ISIN US01F0204143)	852,714	0.04	12,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	6,917,559	0.34
255,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	143,886	0.01	337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	249,990	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	95,849	0.00	3,273,000	FANNIE MAE 2.50% 01/06/2046	1,885,898	0.09
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	260,526	0.01	700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	83,160	0.00
1,900,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,205,960	0.06	1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	148,811	0.01
665,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSU46)	416,729	0.02	25,000	FANNIE MAE 2.50% 01/07/2045	8,323	0.00
4,450,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140QNLW07)	2,993,259	0.15	153,980	FANNIE MAE 2.50% 01/08/2043	24,930	0.00
3,447,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140XPVQ93)	2,495,645	0.12	74,903	FANNIE MAE 2.50% 01/08/2045	8,151	0.00
552,000	FANNIE MAE 2.00% 01/11/2050	274,536	0.01	200,000	FANNIE MAE 2.50% 01/09/2050	88,037	0.00
5,047,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	2,990,328	0.15	3,966,000	FANNIE MAE 2.50% 01/09/2051	2,713,340	0.13
4,046,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	2,479,345	0.12	100,000	FANNIE MAE 2.50% 01/10/2050	47,103	0.00
7,856,000	FANNIE MAE 2.00% 01/12/2041	4,931,951	0.25	3,773,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,774,013	0.13
140,000	FANNIE MAE 2.00% 01/12/2050	75,433	0.00	125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	24,649	0.00
8,324,000	FANNIE MAE 2.00% 02/01/2042	5,270,462	0.26	145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	27,135	0.00
100,000	FANNIE MAE 2.50% 01/01/2043	18,757	0.00	100,000	FANNIE MAE 2.50% 01/12/2043	12,152	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	10,310	0.00	400,000	FANNIE MAE 2.50% 01/12/2050	228,552	0.01
10,466,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,722,191	0.38	2,200,000	FANNIE MAE 3.00% 01/02/2047	1,655,955	0.08
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,248	0.00	4,900,000	FANNIE MAE 3.00% 01/02/2057	1,560,107	0.07
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	289,216	0.01	625,000	FANNIE MAE 3.00% 01/03/2029	42,167	0.00
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	9,983	0.00	400,000	FANNIE MAE 3.00% 01/03/2047	237,984	0.01
680,000	FANNIE MAE 2.50% 01/02/2052	498,795	0.02	556,436	FANNIE MAE 3.00% 01/04/2031	82,040	0.00
175,000	FANNIE MAE 2.50% 01/03/2043	28,860	0.00	1,800,000	FANNIE MAE 3.00% 01/04/2047	546,623	0.03
50,000	FANNIE MAE 2.50% 01/03/2044	18,665	0.00	32,787,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	23,557,444	1.14
7,811,802	FANNIE MAE 2.50% 01/03/2047	5,740,162	0.29	1,285,000	FANNIE MAE 3.00% 01/10/2030	231,403	0.01
3,509,139	FANNIE MAE 2.50% 01/04/2042	2,668,438	0.13	1,190,740	FANNIE MAE 3.00% 25/01/2028	1,422	0.00
50,000	FANNIE MAE 2.50% 01/04/2043	13,734	0.00	1,287,431	FANNIE MAE 3.00% 25/02/2028	1,142	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	130,934	0.01	6,060,458	FANNIE MAE 3.00% 25/12/2027	4,378	0.00
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	55,117	0.00	911,000	FANNIE MAE 3.50% 01/01/2048	737,940	0.04
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	26,782	0.00	187,000	FANNIE MAE 3.50% 01/02/2047	55,936	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	140,568	0.01	888,684	FANNIE MAE 3.50% 01/02/2048	202,230	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	45,426	0.00	1,268,000	FANNIE MAE 3.50% 01/02/2049	50,442	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	22,791	0.00	1,000,000	FANNIE MAE 3.50% 01/03/2029	46,500	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	51,486	0.00	97,911	FANNIE MAE 3.50% 01/04/2045	10,303	0.00
4,645,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	3,350,922	0.17	52,771	FANNIE MAE 3.50% 01/04/2046	11,558	0.00
25,000	FANNIE MAE 2.50% 01/05/2045	4,873	0.00	222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	120,827	0.01
2,791,000	FANNIE MAE 2.50% 01/05/2046	1,772,716	0.08	73,205	FANNIE MAE 3.50% 01/05/2045	9,745	0.00
				1,515,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	1,214,094	0.06
				4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	1,795,787	0.09
				1,745,918	FANNIE MAE 3.50% 01/05/2056	546,063	0.03
				103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	10,521	0.00
				203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	27,505	0.00
				1,085,823	FANNIE MAE 3.50% 01/07/2049	303,648	0.01
				121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	25,142	0.00

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
88,565 FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	21,537	0.00	708,000 FANNIE MAE 5.00% 01/09/2049	171,622	0.01
1,430,000 FANNIE MAE 3.50% 01/09/2033	151,788	0.01	991,824 FANNIE MAE 5.00% 01/10/2044	47,406	0.00
425,000 FANNIE MAE 3.50% 01/10/2041	66,071	0.00	112,000 FANNIE MAE 5.00% 01/12/2044	95,955	0.00
2,790,000 FANNIE MAE 3.50% 01/10/2042	195,724	0.01	10,430,274 FANNIE MAE 5.00% 25/11/2038	1,691	0.00
240,277 FANNIE MAE 3.50% 01/10/2046	71,383	0.00	753,000 FANNIE MAE 5.50% 01/02/2053	611,540	0.03
413,000 FANNIE MAE 3.50% 01/10/2047	69,483	0.00	560,000 FANNIE MAE 5.50% 01/03/2053	471,448	0.02
3,107,000 FANNIE MAE 3.50% 01/10/2049	1,404,188	0.07	826,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	561,179	0.03
7,924,000 FANNIE MAE 3.50% 01/11/2041	2,329,224	0.11	1,830,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,258,345	0.06
257,414 FANNIE MAE 3.50% 01/11/2047	62,819	0.00	85,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	64,171	0.00
1,500,000 FANNIE MAE 3.50% 01/12/2042	186,123	0.01	505,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	385,793	0.02
143,237 FANNIE MAE 3.50% 01/12/2046	32,984	0.00	231,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	197,082	0.01
1,232,000 FANNIE MAE 3.50% 01/12/2047	398,195	0.02	492,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	429,174	0.02
2,197,117 FANNIE MAE 4.00% 01/01/2047	224,881	0.01	747,000 FANNIE MAE 5.50% 01/05/2049	175,439	0.01
26,146 FANNIE MAE 4.00% 01/02/2039	561	0.00	527,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	461,097	0.02
1,603,000 FANNIE MAE 4.00% 01/04/2044	1,315,548	0.06	120,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	110,736	0.01
519,389 FANNIE MAE 4.00% 01/05/2046	84,349	0.00	2,013,000 FANNIE MAE 5.50% 01/07/2054 USD (ISIN US3140AHQW57)	1,908,162	0.09
62,000 FANNIE MAE 4.00% 01/05/2051	11,975	0.00	4,090,000 FANNIE MAE 5.50% 01/10/2035	65,128	0.00
718,000 FANNIE MAE 4.00% 01/07/2051	564,548	0.03	905,000 FANNIE MAE 5.50% 01/12/2033	20,522	0.00
75,000 FANNIE MAE 4.00% 01/08/2051	36,701	0.00	623,909 FANNIE MAE 5.50% 01/12/2038	73,926	0.00
687,000 FANNIE MAE 4.00% 01/09/2051	557,916	0.03	2,034,607 FANNIE MAE 5.50% 04/01/2036	4,647	0.00
5,300,000 FANNIE MAE 4.00% 01/10/2040	628,540	0.03	720,000 FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	640,319	0.03
232,490 FANNIE MAE 4.00% 01/10/2045	36,814	0.00	230,000 FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	200,578	0.01
2,599,000 FANNIE MAE 4.00% 01/10/2052	2,098,574	0.10	237,000 FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	199,930	0.01
838,000 FANNIE MAE 4.00% 01/11/2043	182,058	0.01	85,000 FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	71,487	0.00
193,167 FANNIE MAE 4.00% 01/11/2045	21,739	0.00	400,000 FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	326,746	0.02
1,045,000 FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	120,411	0.01	61,000 FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	29,012	0.00
640,000 FANNIE MAE 4.00% 01/12/2042	46,609	0.00	77,000 FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	52,058	0.00
1,584,000 FANNIE MAE 4.00% 25/11/2050	131,227	0.01	200,000 FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	187,360	0.01
526,000 FANNIE MAE 4.50% 01/01/2044	431,246	0.02	300,000 FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	290,831	0.01
1,287,000 FANNIE MAE 4.50% 01/02/2047	1,042,629	0.05	300,000 FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQK491)	289,288	0.01
50,000 FANNIE MAE 4.50% 01/03/2047	40,824	0.00	460,000 FANNIE MAE 6.00% 01/04/2038	4,145	0.00
220,442 FANNIE MAE 4.50% 01/04/2045	19,210	0.00	109,000 FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	104,350	0.01
197,000 FANNIE MAE 4.50% 01/06/2045	26,342	0.00	195,000 FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNFB41)	167,045	0.01
248,040 FANNIE MAE 4.50% 01/06/2046	36,666	0.00	100,000 FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	96,042	0.00
3,534,286 FANNIE MAE 4.50% 01/07/2048	563,212	0.03	700,000 FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAR828)	641,045	0.03
1,622,779 FANNIE MAE 4.50% 01/09/2039	276,378	0.01			
2,300,000 FANNIE MAE 4.50% 01/09/2043	614,299	0.03			
612,899 FANNIE MAE 4.50% 01/09/2053	196,108	0.01			
1,526,170 FANNIE MAE 4.50% 01/11/2056	542,041	0.03			
2,431,000 FANNIE MAE 4.50% 01/12/2042	281,897	0.01			
400,000 FANNIE MAE 4.50% 25/06/2029	925	0.00			
12,870,858 FANNIE MAE 5.00% 01/01/2038	48,933	0.00			
50,442 FANNIE MAE 5.00% 01/01/2045	2,474	0.00			
268,000 FANNIE MAE 5.00% 01/02/2053	227,404	0.01			
47,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	42,850	0.00			
457,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	383,625	0.02			
400,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	297,034	0.01			
2,482,936 FANNIE MAE 5.00% 01/05/2041	47,058	0.00			
1,172,938 FANNIE MAE 5.00% 01/05/2044	35,801	0.00			
2,000,000 FANNIE MAE 5.00% 01/08/2052	1,515,167	0.07			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
700,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AASK49)	673,755	0.03	93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	77,462	0.00
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,094,175	0.05	104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBVY75)	77,856	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	77,581	0.00	200,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	127,473	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	96,204	0.00	98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	87,557	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	95,617	0.00	111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	108,613	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	95,819	0.00	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAKY25)	98,831	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	87,433	0.00	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	98,905	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	164,638	0.01	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AANC77)	44,548	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	89,014	0.00	200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	142,608	0.01
160,000	FANNIE MAE 6.00% 01/07/2038	998	0.00	400,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	368,435	0.02
800,000	FANNIE MAE 6.00% 01/08/2054	773,903	0.04	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAV999)	98,802	0.00
400,000	FANNIE MAE 6.00% 01/09/2053	337,432	0.02	100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	99,030	0.00
200,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140AKQZ18)	194,344	0.01	240,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140YWMD24)	236,489	0.01
300,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140APER17)	291,079	0.01	3,214,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US31418E5R79)	2,678,259	0.13
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,236	0.00	100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	99,244	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	56,926	0.00	400,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	394,178	0.02
2,300,000	FANNIE MAE 6.00% 01/11/2053	1,923,107	0.09	200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	179,873	0.01
76,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	39,701	0.00	100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPE54)	89,275	0.00
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	196,944	0.01	830,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	636,457	0.03
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXNB32)	99,064	0.00	690,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	613,530	0.03
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	149,852	0.01	160,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADB97)	139,288	0.01
549,000	FANNIE MAE 6.50% 01/03/2053	439,046	0.02	150,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	133,952	0.01
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140AA4E49)	296,429	0.01	300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	295,963	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	177,353	0.01	270,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	261,736	0.01
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	237,715	0.01	4,233,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US31418E7C82)	3,637,378	0.18
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9LT50)	87,886	0.00	100,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140NSKU73)	69,563	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9L408)	98,450	0.00	200,000	FANNIE MAE 6.50% 01/11/2053	182,395	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	97,172	0.00	750,000	FANNIE MAE 6.50% 01/12/2053	633,275	0.03
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	180,845	0.01	200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	183,564	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92M16)	82,104	0.00	200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	166,537	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	165,485	0.01	200,000	FANNIE MAE 7.00% 01/08/2054	200,047	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	162,461	0.01				
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92R03)	187,400	0.01				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,580,887	0.12	1,287,000	FREDDIE MAC 3.00% 01/08/2051	864,054	0.04
				565,000	FREDDIE MAC 3.00% 01/09/2042	131,437	0.01
940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2045	719,163	0.03	664,000	FREDDIE MAC 3.00% 01/09/2052	481,087	0.02
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	111,483	0.01	4,025,000	FREDDIE MAC 3.00% 01/11/2042	699,482	0.03
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	164,774	0.01	982,000	FREDDIE MAC 3.00% 01/12/2046	750,451	0.04
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	83,502	0.00	1,141,856	FREDDIE MAC 3.00% 15/08/2027	869	0.00
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2054	290,551	0.01	2,796,086	FREDDIE MAC 3.00% 15/10/2027	2,524	0.00
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	614,769	0.03	71,562	FREDDIE MAC 3.50% 01/01/2046	22,779	0.00
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	90,774	0.00	41,014	FREDDIE MAC 3.50% 01/01/2048	11,279	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/04/2054	98,998	0.00	425,300	FREDDIE MAC 3.50% 01/02/2043	52,474	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	87,112	0.00	1,949,000	FREDDIE MAC 3.50% 01/03/2048	1,532,061	0.07
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	99,227	0.00	894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	567,421	0.03
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	59,413	0.00	53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	43,459	0.00
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,430,869	0.12	825,000	FREDDIE MAC 3.50% 01/05/2042	150,556	0.01
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,780,719	0.13	1,850,000	FREDDIE MAC 3.50% 01/07/2029	123,608	0.01
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,654,188	0.13	80,208	FREDDIE MAC 3.50% 01/07/2043	18,391	0.00
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,732,611	0.13	90,000	FREDDIE MAC 3.50% 01/07/2045	26,828	0.00
1,317,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	1,148,750	0.06	3,059,000	FREDDIE MAC 3.50% 01/07/2052	2,245,091	0.11
6,495,000	FREDDIE MAC VAR 15/08/2042	122,338	0.01	600,000	FREDDIE MAC 3.50% 01/08/2045	126,202	0.01
4,750,000	FREDDIE MAC VAR 25/05/2057	3,030,812	0.16	700,000	FREDDIE MAC 3.50% 01/09/2049	415,989	0.02
997,500	FREDDIE MAC VAR 25/07/2030	715,444	0.03	1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	154,104	0.01
820,000	FREDDIE MAC VAR 25/07/2056	762,694	0.04	1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	38,479	0.00
1,170,000	FREDDIE MAC VAR 25/09/2055	657,481	0.03	6,550,000	FREDDIE MAC 3.50% 01/12/2046	5,147,953	0.26
12,855,000	FREDDIE MAC 1.50% 01/03/2042	9,235,988	0.45	8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,544,826	0.07
575,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	414,282	0.02	695,000	FREDDIE MAC 4.00% 01/04/2047	105,470	0.01
220,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3133KNMZ32)	144,860	0.01	238,000	FREDDIE MAC 4.00% 01/04/2051	52,358	0.00
129,000	FREDDIE MAC 2.00% 01/02/2042	78,030	0.00	1,297,000	FREDDIE MAC 4.00% 01/05/2044	953,191	0.05
880,000	FREDDIE MAC 2.00% 01/02/2052	545,138	0.03	360,000	FREDDIE MAC 4.00% 01/06/2050	85,938	0.00
1,632,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	1,150,361	0.06	90,000	FREDDIE MAC 4.00% 01/09/2051	46,797	0.00
472,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	334,666	0.02	279,000	FREDDIE MAC 4.00% 01/10/2042	227,218	0.01
700,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	452,158	0.02	114,000	FREDDIE MAC 4.00% 01/11/2042	5,048	0.00
2,900,000	FREDDIE MAC 2.00% 01/05/2052	2,097,515	0.10	1,361,000	FREDDIE MAC 4.00% 01/12/2052	1,103,557	0.05
1,010,000	FREDDIE MAC 2.00% 01/10/2051	612,521	0.03	6,793,604	FREDDIE MAC 4.00% 15/05/2026	19	0.00
2,800,000	FREDDIE MAC 2.50% 01/01/2051	1,920,071	0.09	2,500,000	FREDDIE MAC 4.00% 25/05/2050	182,143	0.01
12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,153,598	0.35	1,900,000	FREDDIE MAC 4.00% 25/12/2050	183,372	0.01
1,106,000	FREDDIE MAC 3.00% 01/03/2031	126,266	0.01	838,485	FREDDIE MAC 4.50% 15/08/2028	11	0.00
80,078	FREDDIE MAC 3.00% 01/06/2045	23,447	0.00	6,050,000	FREDDIE MAC 4.75% 25/03/2058	5,520,074	0.27
710,697	FREDDIE MAC 3.00% 01/08/2046	182,055	0.01	4,830,000	FREDDIE MAC 4.75% 25/11/2057	3,450,647	0.18
				206,000	FREDDIE MAC 5.00% 01/03/2044	172,681	0.01
				50,000	FREDDIE MAC 5.00% 01/03/2053	45,571	0.00
				134,000	FREDDIE MAC 5.00% 01/04/2053	121,338	0.01
				150,000	FREDDIE MAC 5.00% 01/05/2040	123,208	0.01
				300,000	FREDDIE MAC 5.00% 01/12/2039	21,381	0.00
				1,100,000	FREDDIE MAC 5.00% 01/12/2050	701,067	0.03
				19,000	FREDDIE MAC 5.50% 01/01/2039	15,507	0.00
				124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	107,205	0.01
				104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	92,535	0.00
				475,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	402,439	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	47,814	0.00	300,000	FREDDIE MAC 6.00% 01/09/2054 USD (ISIN US3133CTZ855)	286,737	0.01
1,015,504	FREDDIE MAC 5.50% 01/05/2039	806,271	0.04	290,000	FREDDIE MAC 6.00% 01/10/2052	226,647	0.01
118,000	FREDDIE MAC 5.50% 01/06/2041	100,142	0.00	140,000	FREDDIE MAC 6.00% 01/12/2036	1,234	0.00
967,000	FREDDIE MAC 5.50% 01/07/2049	670,650	0.03	950,305	FREDDIE MAC 6.00% 01/12/2054 USD (ISIN US31425UNV34)	929,325	0.04
1,999,948	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WGA549)	1,907,517	0.09	1,875,000	FREDDIE MAC 6.00% 15/04/2037	121,955	0.01
500,000	FREDDIE MAC 6.00% 01/02/2053	434,305	0.02	200,000	FREDDIE MAC 6.50% 01/01/2043	120,755	0.01
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	97,667	0.00	369,579	FREDDIE MAC 6.50% 01/01/2053	263,717	0.01
400,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	308,046	0.01	100,000	FREDDIE MAC 6.50% 01/01/2054	95,531	0.00
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7X426)	86,167	0.00	2,200,000	FREDDIE MAC 6.50% 01/02/2053	1,670,223	0.08
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	117,125	0.01	100,000	FREDDIE MAC 6.50% 01/02/2054	98,427	0.00
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	97,268	0.00	100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133WADT24)	97,202	0.00
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	96,741	0.00	100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W7TF26)	97,865	0.00
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	97,120	0.00	100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	99,050	0.00
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	51,500	0.00	200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M260)	197,171	0.01
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	73,815	0.00	100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M674)	98,689	0.00
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	38,224	0.00	600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	547,675	0.03
71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	67,908	0.00	200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	196,750	0.01
100,000	FREDDIE MAC 6.00% 01/04/2054	78,492	0.00	600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	509,881	0.02
500,000	FREDDIE MAC 6.00% 01/05/2053	339,641	0.02	100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WS82)	98,919	0.00
1,000,000	FREDDIE MAC 6.00% 01/05/2054	964,339	0.05	200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	156,291	0.01
597,000	FREDDIE MAC 6.00% 01/06/2054 USD (ISIN US3133WGB208)	576,466	0.03	64,000	FREDDIE MAC 6.50% 01/04/2053	62,733	0.00
1,655,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,362,713	0.07	15,236,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	12,586,203	0.61
300,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	205,162	0.01	300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	282,540	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	97,489	0.00	200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	174,295	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAH82)	79,877	0.00	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WBMA15)	80,627	0.00
200,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	180,904	0.01	200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	195,286	0.01
3,501,032	FREDDIE MAC 6.00% 01/08/2036	18,427	0.00	300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	261,234	0.01
4,168,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	3,609,917	0.18	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	99,623	0.00
1,043,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	964,847	0.05	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XN86)	99,024	0.00
100,000	FREDDIE MAC 6.00% 01/08/2054 USD (ISIN US3133CR2G77)	97,519	0.00	500,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	457,373	0.02
3,000,000	FREDDIE MAC 6.00% 01/08/2054 USD (ISIN US3133CSML25)	2,878,730	0.14	300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	238,484	0.01
900,000	FREDDIE MAC 6.00% 01/08/2054 USD (ISIN US3133CSMN80)	863,767	0.04	200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9JJ14)	195,091	0.01
900,000	FREDDIE MAC 6.00% 01/08/2054 USD (ISIN US3133CSMW89)	852,377	0.04	100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9ZT12)	98,998	0.00
				300,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WBEV44)	283,797	0.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
260,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WCR484)	224,867 0.01	12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	572,631 0.03
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WC2D54)	94,646 0.00	680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	18,114 0.00
100,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WDW813)	99,272 0.00	621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	23,557 0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WFZF78)	90,275 0.00	132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	6,810 0.00
200,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGA218)	179,054 0.01	300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	34,230 0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFL40)	98,493 0.00	782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	50,614 0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFT75)	99,643 0.00	120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	4,769 0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFU49)	91,897 0.00	272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	61,382 0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFZ36)	99,806 0.00	93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,339 0.00
7,000,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3132DWJN48)	5,368,684 0.27	113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	9,842 0.00
100,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CGMD60)	85,783 0.00	969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183BT02)	22,997 0.00
100,000	FREDDIE MAC 7.00% 01/03/2054	91,930 0.00	1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	60,860 0.00
100,000	FREDDIE MAC 7.00% 01/04/2054	70,996 0.00	25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,278 0.00
200,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	200,917 0.01	43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,233 0.00
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,774,464 0.13	308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	54,156 0.00
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,791,900 0.19	885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	48,732 0.00
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	1,005,567 0.05	492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	172,919 0.01
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	384,313 0.02	489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	34,290 0.00
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	577,364 0.03	10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	145,102 0.01
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,718,483 0.08	3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	49,167 0.00
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	758,559 0.04	1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	16,646 0.00
19,200,000	GINNIE MAE 3.50% 20/01/2049	16,563,172 0.80	364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	18,512 0.00
36,787,670	GINNIE MAE 3.50% 20/12/2049	1,972,041 0.09	2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	90,280 0.00
14,000,000	GINNIE MAE 4.50% 01/01/2049	12,783,866 0.62	1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	14,170 0.00
22,000,000	GINNIE MAE 5.00% 01/02/2053	20,613,924 1.00	1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	54,666 0.00
42,000,000	GINNIE MAE 6.00% 01/01/2054	40,839,848 1.97	6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	175,128 0.01
58,300,000	GINNIE MAE 6.50% 01/01/2054	57,268,403 2.75	2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	39,893 0.00
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	26,654 0.00	2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,003,523 0.05
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	962,335 0.05	5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	96,952 0.00
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	589,824 0.03	4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	69,719 0.00
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	31,745 0.00	3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	104,906 0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	146,050 0.01	600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	13,218 0.00
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	70,247 0.00	44,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.00% 01/01/2051	34,192,267 1.65
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	120,252 0.01	46,600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051	37,566,566 1.81
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	48,941 0.00	16,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	13,976,502 0.68
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	546,091 0.03	311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	51,380 0.00
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	52,347 0.00	90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	22,208 0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	133,347	0.01	328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	79,601	0.00
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	54,352	0.00	663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	226,647	0.01
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	82,785	0.00	190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	61,105	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	150,222	0.01	231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	78,900	0.00
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	91,265	0.00	5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	138,718	0.01
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	34,778	0.00	19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	862,459	0.04
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	56,967	0.00	499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	17,899	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	91,370	0.00	197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	16,504	0.00
5,600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049	4,979,910	0.25	270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	31,962	0.00
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	36,836	0.00	1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	29,227	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	111,515	0.01	750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	323,812	0.02
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	35,750	0.00	260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	14,853	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	33,514	0.00	478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	177,668	0.01
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	26,456	0.00	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	153,565	0.01
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	122,649	0.01	424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	84,101	0.00
26,100,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	24,467,425	1.18	267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	69,959	0.00
31,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	30,357,304	1.46	308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	42,878	0.00
22,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/02/2053	21,048,242	1.02	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	210,122	0.01
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	14,827	0.00	173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	17,205	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	173,116	0.01	806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	161,437	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	40,125	0.00	286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	154,359	0.01
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	5,119	0.00	420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	85,086	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	117,774	0.01	506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	175,908	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	138,197	0.01	1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	192,358	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	94,914	0.00	39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,323,648	0.06
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	72,013	0.00				
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	145,682	0.01				
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	449,540	0.02				

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
478,631	16,837	0.00	17,500,000	24,558	0.00
5,656,000	632,127	0.03			
			2,930,000	2,514,072	0.12
380,115	133,852	0.01			
			12,800,000	53,341	0.00
277,067	140,143	0.01			
			3,000,000	1,293,993	0.06
565,000	32,907	0.00			
			3,000,000	1,340,318	0.06
2,727,230	82,430	0.00			
			1,000,000	594,215	0.03
1,610,000	274,702	0.01			
			4,200,000	46,908	0.00
22,000,000	21,361,594	1.03			
			1,250,000	316,194	0.02
6,001,335	101,225	0.00			
			200,000	174,733	0.01
599,196	180,765	0.01			
			3,500,000	1,203,086	0.06
2,331,770	55,487	0.00			
			3,600,000	1,133,586	0.05
2,653,626	86,668	0.00			
			2,500,000	1,083,554	0.05
376,152	69,520	0.00			
			1,500,000	514,163	0.02
2,931,381	102,543	0.00			
			3,100,000	3,064,258	0.16
650,000	59,456	0.00			
			3,600,000	2,969,922	0.15
1,724,442	39,056	0.00			
			2,500,000	2,445,407	0.12
4,950,000	4,219,044	0.21			
			1,500,000	1,487,971	0.07
1,830,000	49,707	0.00			
			2,090,000	770,027	0.04
1,500,000	1,442,868	0.07			
			3,740,000	1,072,612	0.05
2,198,751	2,083,820	0.10			
			2,000,000	1,934,351	0.09
545,000	207,442	0.01			
			4,250,000	4,102,409	0.21
765,000	292,718	0.01			
			785,000	531,143	0.03
200,000	150,488	0.01			
320,000	230,211	0.01			
			1,155,000	1,003,286	0.05
521,000	373,377	0.02			
			2,650,000	2,565,730	0.12
830,000	595,642	0.03			
			10,300,000	385,454	0.02
			5,300,000	5,061,777	0.25
			775,000	303,662	0.01
			56,680,000	281,555	0.01
			1,770,000	11,589	0.00
			2,000,000	1,866,374	0.09
			3,175,000	2,998,028	0.15
			11,550,000	215,083	0.01
			1,005,000	20,112	0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	768,888	0.04
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,107,031	0.10
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	4,044,655	0.20
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,418,695	0.17
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,544,574	0.12
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,760,090	0.13
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	642,921	0.03
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	32,658	0.00
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,841,375	0.09
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	1,446,109	0.07
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,446,109	0.07
	<i>Investmentbanking und Maklerdienste</i>	12,561,216	0.60
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	963,764	0.05
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,922,422	0.14
3,320,000	AESOP FUNDING 2.02% 20/02/2027	3,130,634	0.14
1,930,000	FIGRE TRUST VAR 25/12/2054	1,854,151	0.09
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	599,468	0.03
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,484,158	0.07
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,606,619	0.08
	Geldmarktinstrumente	232,708,087	11.15
	<i>Behörden</i>	232,708,087	11.15
57,500,000	USA T-BILLS 0% 09/01/2025	55,483,530	2.66
50,000,000	USA T-BILLS 0% 14/01/2025	48,218,774	2.31
24,000,000	USA T-BILLS 0% 21/01/2025	23,125,679	1.11
110,000,000	USA T-BILLS 0% 30/01/2025	105,880,104	5.07
	Gesamtwertpapierbestand	2,282,449,347	109.38

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	322,905,896	97.05	2,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,696,155	0.81
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	322,905,896	97.05	2,380,000 DANSKE BANK AS VAR 144A 01/03/2028	2,401,825	0.72
Anleihen	322,905,896	97.05	3,960,000 DNB BANK ASA VAR 144A 05/11/2030	3,917,311	1.18
<i>Allgemeine Industrie</i>	9,876,973	2.97	1,400,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 144A 26/04/2029	1,406,930	0.42
1,000,000 AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	597,608	0.18	2,630,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,681,627	0.81
2,010,000 ANZ NEW ZEALAND 5.355% 144A 14/08/2028	2,038,561	0.61	2,655,000 HSBC HOLDINGS PLC VAR 19/11/2030	2,638,433	0.79
1,055,000 OWENS CORNING 5.70% 15/06/2034	1,073,484	0.32	990,000 HUNTINGTON BANCSHARES INC 5.272% 15/01/2031	991,010	0.30
1,050,000 ROYALTY PHARMA PL 5.40% 02/09/2034	1,023,425	0.31	2,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,630,960	0.49
615,000 SOUTH BOW CANADA INFRASTRUCTURE HOLDINGS LTD VAR 144A 01/03/2055 USD (ISIN US836720AH56)	636,550	0.19	1,635,000 ING GROEP NV ING BANK NV VAR 01/04/2027	1,571,889	0.47
3,155,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,764,189	0.84	595,000 ING GROEP NV ING BANK NV VAR 19/03/2030	597,481	0.18
578,000 SOUTHERN CALIFORNIA EDISON CO 5.15% 01/06/2029	582,029	0.17	1,325,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,419,512	0.43
510,000 SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	518,369	0.16	1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,281,382	0.39
390,000 SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	368,102	0.11	800,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	902,432	0.27
690,000 UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	274,656	0.08	1,170,000 JPMORGAN CHASE AND CO VAR 01/05/2028	1,136,795	0.34
<i>Alternative Energie</i>	4,211,182	1.27	1,015,000 JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	1,018,806	0.31
2,385,000 AVANGRID INC 3.30% 144A 15/09/2049	1,559,027	0.47	3,365,000 JPMORGAN CHASE AND CO VAR 29/11/2045	3,288,413	0.99
2,665,000 SEMPRA ENERGY VAR 01/04/2055	2,652,155	0.80	635,000 KEYCORP VAR 06/03/2035	661,848	0.20
<i>Automobilbau und -teile</i>	6,927,644	2.08	1,644,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	1,648,274	0.50
3,320,000 GENERAL MOTORS CO 5.15% 01/04/2038	3,059,579	0.92	3,555,000 MORGAN STANLEY VAR 19/01/2038	3,565,416	1.07
2,105,000 GENERAL MOTORS FINANCIAL CO INC 3.10% 12/01/2032	1,803,311	0.54	340,000 MORGAN STANLEY VAR 19/11/2055	328,729	0.10
2,080,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 144A 11/01/2029	2,064,754	0.62	1,975,000 MORGAN STANLEY VAR 20/04/2037	1,917,824	0.58
<i>Banken</i>	103,721,592	31.18	2,710,000 NATIONWIDE BUILDING SOCIETY 5.127% 144A 29/07/2029	2,714,526	0.82
3,800,000 ABN AMRO BANK NV VAR 144A 13/03/2037	3,216,244	0.97	1,295,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	1,378,437	0.41
2,520,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 18/09/2034	2,537,993	0.76	3,130,000 NORDEA BANK ABP VAR 144A PERPETUAL	2,712,959	0.82
1,800,000 BANCO SANTANDER SA 5.294% 18/08/2027	1,811,358	0.54	2,650,000 REGIONS FINANCIAL CORP VAR 06/09/2035	2,587,858	0.78
2,000,000 BANCO SANTANDER SA 5.439% 15/07/2031	2,001,300	0.60	535,000 SOCIETE GENERALE SA VAR 144A 08/07/2035	460,801	0.14
2,925,000 BANK OF AMERICA CORP VAR 23/07/2031	2,462,645	0.74	1,000,000 SOCIETE GENERALE SA VAR 144A 14/12/2026	965,220	0.29
1,710,000 BNP PARIBAS SA VAR 144A 09/01/2030	1,703,861	0.51	2,165,000 SOCIETE GENERALE SA VAR 144A 19/01/2028 USD (ISIN US83368RBH49)	2,056,187	0.62
1,415,000 BNP PARIBAS SA VAR 144A 20/01/2028	1,345,325	0.40	2,580,000 STANDARD CHARTERED PLC VAR 144A 09/01/2029	2,652,240	0.80
1,365,000 BPCE SA VAR 144A 19/10/2032	1,129,551	0.34	755,000 STANDARD CHARTERED PLC VAR 144A 15/10/2030	741,652	0.22
725,000 BPCE SA VAR 144A 30/05/2035	719,889	0.22	1,250,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	1,270,713	0.38
687,000 BPCE SA 4.75% 144A 19/07/2027	684,314	0.21	3,820,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.852% 13/07/2030	3,950,376	1.18
2,075,000 CANADIAN IMPERIAL BANK VAR 11/09/2030	2,031,778	0.61	286,000 THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	290,905	0.09
2,100,000 CITIGROUP INC USA VAR 03/06/2031	1,832,313	0.55	3,455,000 TRUIST FINANCIAL CORPORATION VAR 28/07/2033	3,269,605	0.98
4,000,000 CITIGROUP INC USA VAR 19/09/2030	3,890,480	1.17	2,520,000 UBS GROUP INC VAR 144A 12/05/2028	2,502,889	0.75
2,365,000 CITIGROUP INC USA VAR 25/05/2034	2,411,425	0.72	3,410,000 US BANCORP VAR 03/11/2026	2,771,648	0.83
720,000 CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	730,951	0.22	<i>Bauwirtschaft und Baustoffe</i>	2,340,910	0.70
1,650,000 CITIZENS FINANCIAL GROUP INC VAR 23/07/2032	1,656,237	0.50	1,260,000 MARTIN MARIETTA MATERIALS INC 5.15% 01/12/2034	1,239,449	0.37
3,370,000 COMERICA BANK VAR 25/08/2033	3,221,181	0.97	1,165,000 MARTIN MARIETTA MATERIALS INC 5.50% 01/12/2054	1,101,461	0.33
2,350,000 COOPERATIEVE CENTRALE RAIFFEISEN RABOBANK 4.494% 17/10/2029	2,305,679	0.69			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Behörden</i>	8,833,454	2.65	<i>Immobilienbezogene Anlagefonds</i>	9,410,048	2.83
1,830,000 KINGDOM OF SAUDI ARABIA 5.75% 144A 16/01/2054	1,707,152	0.51	590,000 AMERICOLD REALTY OPERATING PARTNERSHIP LP 5.409% 12/09/2034	565,633	0.17
585,000 UNITED STATES OF AMERICA 3.625% 15/02/2053	476,089	0.14	1,315,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,069,753	0.32
2,385,000 UNITED STATES OF AMERICA 3.625% 15/05/2053	1,942,657	0.58	2,025,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,752,435	0.53
4,860,000 UNITED STATES OF AMERICA 3.625% 31/08/2029	4,707,556	1.42	4,440,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,827,968	0.84
<i>Chemikalien</i>	1,439,624	0.43	1,635,000 SIMON PROPERTY GROUP LP 4.75% 26/09/2034	1,551,239	0.47
1,385,000 CELANESE US HOLDINGS LLC 6.70% 15/11/2033	1,439,624	0.43	1,275,000 SUN COMMUNITIES INC 5.50% 15/01/2029	1,284,142	0.39
<i>Elektrizität</i>	6,193,505	1.86	370,000 UDR INC 5.125% 01/09/2034	358,878	0.11
885,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	830,643	0.25	<i>Industrielle Serviceleistungen</i>	5,093,678	1.53
540,000 ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	543,100	0.16	1,690,000 CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,363,729	0.41
1,310,000 JOHNSVILLE AERODERIVATIVE COMBUSTION TURBINE GEN LLC 5.078% 01/10/2054	1,263,482	0.38	830,000 FERGUSON ENTERPRISES INC 5.00% 03/10/2034	794,982	0.24
1,610,000 PUBLIC SERVICE CO OF OKLAHOMA 5.20% 15/01/2035	1,561,233	0.47	815,000 SYNCHRONY FINANCIAL VAR 02/08/2030	823,003	0.25
840,000 VISTRA OPERATIONS COMPANY LLC 5.70% 144A 30/12/2034	830,626	0.25	2,135,000 VERISK ANALYTICS INC 5.25% 05/06/2034	2,111,964	0.63
1,150,000 VISTRA OPERATIONS COMPANY LLC 6.00% 144A 15/04/2034	1,164,421	0.35	<i>Industriemetalle und Bergbau</i>	1,276,429	0.38
<i>Elektronische und elektrische Geräte</i>	3,470,827	1.04	1,285,000 STEEL DYNAMICS INC 5.375% 15/08/2034	1,276,429	0.38
1,200,000 AEP TEXAS INC 5.45% 15/05/2029	1,216,704	0.37	<i>Industrietechnik</i>	2,506,102	0.75
2,190,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,254,123	0.67	1,610,000 ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,629,079	0.49
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	1,250,253	0.38	900,000 CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	877,023	0.26
930,000 ALLY FINANCIAL INC VAR 26/07/2035	919,853	0.28	<i>Industrietransport</i>	3,142,927	0.94
580,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	330,400	0.10	760,000 ELEMENT FLEET MANAGEMENT CORP 5.643% 144A 13/03/2027	770,898	0.23
<i>Freizeitartikel</i>	1,341,195	0.40	2,275,000 ELEMENT FLEET MANAGEMENT CORP 6.319% 144A 04/12/2028	2,372,029	0.71
1,500,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,341,195	0.40	<i>Investmentbanking und Maklerdienste</i>	54,832,841	16.49
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	13,437,684	4.04	4,220,000 AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	3,683,468	1.11
3,940,000 ATMOS ENERGY CORP 5.90% 15/11/2033	4,129,277	1.23	2,815,000 AKER BP ASA 3.10% 144A 15/07/2031	2,433,005	0.73
2,005,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,580,542	0.48	180,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	138,737	0.04
4,210,000 DUKE ENERGY CORP 5.00% 15/08/2052	3,681,182	1.11	1,375,000 AMERICAN HONDA FINANCE CORP 4.85% 23/10/2031	1,347,143	0.40
1,780,000 ESSENTIAL UTILITIES INC 5.30% 01/05/2052	1,622,434	0.49	2,665,000 AMERICAN HONDA FINANCE CORP 5.05% 10/07/2031	2,637,551	0.79
2,390,000 KEYSpan GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,424,249	0.73	1,090,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	1,075,285	0.32
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	1,423,477	0.43	2,330,000 CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	2,364,647	0.71
755,000 KROGER CO 5.50% 15/09/2054	711,806	0.22	5,020,000 CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	4,540,639	1.37
755,000 KROGER CO 5.65% 15/09/2064	711,671	0.21	2,305,000 CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	2,029,161	0.61
<i>Gesundheitsdienstleister</i>	336,672	0.10	1,680,000 CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,435,207	0.43
335,000 HEALTH CARE SERVICE CORP 5.20% 144A 15/06/2029	336,672	0.10	1,220,000 ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16/02/2055	1,175,555	0.35
			390,000 FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	352,615	0.11
			1,120,000 FORD MOTOR CREDIT CO LLC 5.85% 17/05/2027	1,132,331	0.34
			770,000 FORD MOTOR CREDIT CO LLC 6.054% 05/11/2031	764,410	0.23
			2,000,000 FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,035,940	0.61
			2,120,000 FOUNDRY HOLDCO LLC 5.875% 25/01/2034	2,074,272	0.62
			280,000 FOUNDRY HOLDCO LLC 6.15% 25/01/2032	282,750	0.08

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
415,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	417,805	0.13	1,744,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	1,571,466	0.47
280,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	283,060	0.09	1,610,000	MPLX LP 4.50% 15/04/2038	1,405,530	0.42
4,700,000	GOLDMAN SACHS GROUP INC 0.855% 12/02/2026	4,677,017	1.42	1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,449,571	0.44
2,190,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	2,280,184	0.69	2,700,000	PHILLIPS 66 COMPANY 5.25% 15/06/2031	2,708,532	0.80
835,000	HYUNDAI CAPITAL AMERICA INC 6.50% 144A 16/01/2029	872,049	0.26	1,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,053,330	0.32
1,410,000	ITC HOLDINGS CORP 5.65% 144A 09/05/2034	1,421,886	0.43		<i>Persönliche Güter</i>	2,605,790	0.78
2,185,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	2,253,871	0.68	855,000	TAPESTRY 5.50% 11/03/2035	832,454	0.25
1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,447,579	0.44	1,840,000	UNILEVER CAPITAL CORP 4.625% 12/08/2034	1,773,336	0.53
975,000	LPL HOLDINGS INC 5.70% 20/05/2027	987,363	0.30		<i>Pharmazeutik und Biotechnologie</i>	5,921,764	1.78
1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,272,163	0.38	1,270,000	CVS HEALTH CORP 5.25% 21/02/2033	1,217,752	0.37
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,349,120	0.41	835,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	832,871	0.25
500,000	NOVARTIS CAPITALN CORP 4.70% 18/09/2054	442,235	0.13	1,165,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	1,168,786	0.35
3,185,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	3,172,101	0.95	2,725,000	TAKEDA PHARMACEUTICA 5.30% 05/07/2034	2,702,355	0.81
1,270,000	SUNTORY HOLDINGS LTD 5.124% 144A 11/06/2029	1,275,118	0.38		<i>Reisen und Freizeit</i>	7,671,493	2.31
1,570,000	TOYOTA MOTOR CREDIT CORP 4.60% 10/10/2031	1,528,882	0.46	420,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	421,428	0.13
840,000	UNITED AIRLINES 2024 1 PASS THROUGH TRUST 5.45% 15/08/2038	834,876	0.25	1,700,000	DARDEN RESTAURANTS 4.55% 15/10/2029	1,658,996	0.50
860,000	VOYA FINANCIAL INC 5.00% 20/09/2034	814,816	0.24	3,330,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,493,503	1.05
	<i>Lebensmittelhersteller</i>	1,857,596	0.56	2,125,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,097,566	0.63
1,495,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,230,580	0.37		<i>Sachversicherungen</i>	17,177,122	5.16
725,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	627,016	0.19	2,600,000	ALLIANZ SE VAR 144A 03/09/2054	2,573,324	0.77
	<i>Lebensversicherung</i>	9,569,036	2.88	2,460,000	ALLSTATE CORP 5.05% 24/06/2029	2,473,481	0.74
5,270,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	4,272,547	1.29	455,000	ARTHUR J GALLAGHER AND CO 4.85% 15/12/2029	453,116	0.14
1,170,000	FARMERS INSURANCE EXCHANGE VAR 144A 15/10/2064	1,208,095	0.36	3,895,000	BROWN AND BROWN INC 5.65% 11/06/2034	3,903,959	1.17
1,555,000	METLIFE INC 5.00% 15/07/2052	1,408,675	0.42	3,067,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,498,834	1.05
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,679,719	0.81	4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,274,408	1.29
	<i>Luft- und Raumfahrt und Verteidigung</i>	4,366,249	1.31		<i>Software- und Computerdienstleistungen</i>	2,504,355	0.75
1,725,000	BOEING CO 5.805% 01/05/2050	1,603,508	0.48	985,000	ROPER TECHNOLOGIES INC 4.75% 15/02/2032	959,607	0.29
2,595,000	BOEING CO 6.858% 01/05/2054	2,762,741	0.83	1,605,000	ROPER TECHNOLOGIES INC 4.90% 15/10/2034	1,544,748	0.46
	<i>Medizinische Geräte und Dienste</i>	1,083,472	0.33		<i>Technologie-Hardware und Geräte</i>	7,260,088	2.18
1,091,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,083,472	0.33	1,850,000	BROADCOM INC 5.05% 12/07/2029	1,857,659	0.55
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,318,678	0.70	1,140,000	CDW LLC AND CDW FINANCE CORP 5.55% 22/08/2034	1,128,053	0.34
1,000,000	COLUMBIA PIPELINES HOLDINGS COMPANY LTD 5.097% 144A 01/10/2031	976,050	0.29	795,000	FLEX LTD 5.25% 15/01/2032	783,957	0.24
850,000	DT MIDSTREAM INCORPORATION 5.80% 144A 15/12/2034	855,211	0.26	1,645,000	MICROCHIP TECHNOLOGY INC 5.05% 15/02/2030	1,635,015	0.49
1,425,000	ENBRIDGE INC VAR 15/01/2084	1,583,987	0.48	1,800,000	SK HYNIX INC 6.375% 144A 17/01/2028	1,855,404	0.56
505,000	ENBRIDGE INC VAR 15/03/2055	525,256	0.16		<i>Telekommunikationsdienstleister</i>	3,473,839	1.04
505,000	ENBRIDGE INC VAR 27/06/2054	520,423	0.16	2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,777,386	0.53
1,530,000	ENERGY TRANSFER LP 5.60% 01/09/2034	1,524,767	0.46	1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,045,786	0.31
945,000	ENERGY TRANSFER LP 6.55% 01/12/2033	1,004,639	0.30	664,000	T MOBILE USA INC 5.05% 15/07/2033	650,667	0.20
					<i>Verbraucherdienstleistungen</i>	850,635	0.26
				890,000	UBER TECHNOLOGIES INC 4.80% 15/09/2034	850,635	0.26
				Gesamtwertpapierbestand		322,905,896	97.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	691,599,133	95.94			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	606,123,084	84.08			
Anleihen	362,311,634	50.26			
<i>Alternative Energie</i>	990,546	0.14			
1,000,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 7.85% 01/02/2026	990,546	0.14			
<i>Automobilbau und -teile</i>	6,773,443	0.94			
1,400,000 GENERAL MOTORS FINANCIAL CO INC VAR 08/05/2027	1,365,186	0.19			
1,940,000 GENERAL MOTORS FINANCIAL CO INC VAR 15/07/2027	1,878,194	0.26			
2,200,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.75% 144A 01/08/2027	2,122,410	0.30			
450,000 VOLKSWAGEN GROUP OF AMERICA FINANCE VAR 144A 14/08/2026	435,746	0.06			
1,000,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 5.80% 144A 12/09/2025	971,907	0.13			
<i>Banken</i>	140,732,104	19.53			
3,300,000 ABN AMRO BANK NV VAR 144A 18/09/2027	3,244,517	0.45			
1,500,000 ANZ GROUP HOLDINGS LTD VAR 144A 16/07/2027	1,454,515	0.20			
1,200,000 BANCO SANTANDER SA VAR 15/07/2028	1,163,403	0.16			
2,510,000 BANK OF AMERICA CORP VAR 15/09/2027	2,454,128	0.34			
2,200,000 BANK OF AMERICA CORP VAR 22/07/2027	2,135,540	0.30			
1,700,000 BANK OF AMERICA VAR 04/02/2028	1,655,493	0.23			
2,500,000 BANK OF MONTREAL VAR 10/09/2027	2,424,698	0.34			
1,730,000 BANK OF MONTREAL VAR 15/09/2026	1,672,578	0.23			
2,170,000 BANK OF NOVA SCOTIA VAR 04/06/2027	2,101,935	0.29			
1,000,000 BANQUE FEDERAL CRED MUTUEL VAR 144A 13/07/2026	977,151	0.14			
1,150,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 144A 16/02/2028	1,116,538	0.15			
1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 144A 23/01/2027	973,356	0.14			
2,000,000 BARCLAYS PLC VAR 12/03/2028	1,955,210	0.27			
1,700,000 BNP PARIBAS SA VAR 144A 09/06/2026	1,620,656	0.22			
2,400,000 BNP PARIBAS SA 3.375% 144A 09/01/2025	2,317,188	0.32			
2,300,000 BPCE SA VAR 144A 18/01/2027	2,238,519	0.31			
2,200,000 BRANCH BANKING AND TRUST COMPANY 3.625% 16/09/2025	2,107,326	0.29			
1,250,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 11/09/2027	1,212,711	0.17			
2,840,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 28/06/2027	2,760,546	0.38			
1,850,000 CITIBANK N A VAR 04/12/2026	1,804,567	0.25			
1,530,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/03/2027	1,483,605	0.21			
2,000,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/10/2026	1,945,012	0.27			
3,101,000 FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 144A 23/01/2026	2,994,928	0.42			
1,480,000 GOLDMAN SACHS BANK USA VAR 18/03/2027	1,432,206	0.20			
1,260,000 GOLDMAN SACHS BANK USA VAR 21/05/2027	1,219,274	0.17			
			1,200,000 HSBC USA INC 5.625% 17/03/2025	1,161,143	0.16
			1,300,000 ING GROUP NV VAR 28/03/2026	1,259,198	0.17
			5,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 15/06/2026	4,826,606	0.68
			18,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 18/09/2025	17,404,808	2.42
			2,700,000 INTESA SANPAOLO SPA 7.00% 144A 21/11/2025	2,653,953	0.37
			1,100,000 JPMORGAN CHASE AND CO VAR 22/04/2028	1,068,546	0.15
			695,000 JPMORGAN CHASE AND CO VAR 22/07/2028	673,402	0.09
			1,500,000 JPMORGAN CHASE AND CO VAR 22/09/2027	1,453,834	0.20
			1,400,000 JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PDZ62)	1,367,038	0.19
			2,000,000 JPMORGAN CHASE AND CO VAR 26/04/2026	1,936,842	0.27
			1,884,000 KEYCORP VAR 23/05/2025	1,823,687	0.25
			2,000,000 LLOYDS BANKING GROUP PLC VAR 18/03/2026	1,924,558	0.27
			1,755,000 LLOYDS BANKING GROUP PLC VAR 26/11/2028	1,698,257	0.24
			2,260,000 MACQUARIE BANK LTD VAR 144A 02/07/2027	2,196,794	0.30
			1,000,000 MITSUBISHI UFJ FINANCIAL GROUP INC 3.777% 02/03/2025	964,230	0.13
			1,200,000 MIZUHO FINANCIAL GROUP INC 3.477% 144A 12/04/2026	1,140,330	0.16
			500,000 MORGAN STANLEY BANK VAR 14/07/2028	484,423	0.07
			1,700,000 MORGAN STANLEY BANK VAR 15/10/2027	1,642,868	0.23
			2,000,000 NATIONAL AUSTRALIA BANK LTD VAR 144A 11/06/2027	1,933,945	0.27
			1,890,000 NATIONAL AUSTRALIA BANK LTD VAR 144A 26/10/2027	1,826,957	0.25
			810,000 NATIONAL BANK OF CANADA VAR 02/07/2027	785,454	0.11
			1,000,000 NATWEST GROUP PLC VAR 01/03/2028	972,187	0.13
			2,500,000 NATWEST GROUP PLC 4.80% 05/04/2026	2,414,437	0.33
			2,300,000 NORDEA BANK ABP VAR 144A 19/03/2027	2,229,323	0.31
			3,180,000 PNC BANK NATIONAL ASSOCIATION VAR 15/01/2027	3,073,498	0.43
			1,100,000 PNC BANK NATIONAL ASSOCIATION 3.25% 01/06/2025	1,055,841	0.15
			510,000 PNC FINANCIAL SERVICES GROUP INC VAR 23/07/2027	494,890	0.07
			1,920,000 ROYAL BANK OF CANADA VAR 19/01/2027	1,868,176	0.26
			1,690,000 ROYAL BANK OF CANADA VAR 23/07/2027	1,640,157	0.23
			2,385,000 SANTANDER HOLDINGS USA INC VAR 31/05/2027	2,337,922	0.32
			1,960,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR 144A 05/03/2027	1,903,935	0.26
			1,750,000 STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,695,852	0.24
			2,071,000 STATE STREET CORP VAR 03/08/2026	2,013,700	0.28
			620,000 STATE STREET CORP VAR 22/10/2027	601,223	0.08
			1,910,000 SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,858,409	0.26
			1,500,000 SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 10/09/2027	1,462,018	0.20
			1,000,000 SYNCHRONY BANK 5.40% 22/08/2025	966,934	0.13
			1,720,000 THE TORONTO DOMINION BANK CANADA VAR 05/04/2027	1,662,561	0.23
			1,700,000 THE TORONTO DOMINION BANK CANADA VAR 17/07/2026	1,655,214	0.23
			1,000,000 TRUIST FINANCIAL CORPORATION VAR 08/06/2027	981,478	0.14

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,900,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2026	1,827,872	0.25	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	245,802	0.03	
1,000,000	US BANCORP VAR 21/10/2026	972,071	0.13	250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	245,802	0.03
1,200,000	US BANCORP 7.50% 01/06/2026	1,197,462	0.17	<i>Industrielle Serviceleistungen</i>	15,094,707	2.09	
2,390,000	US BANK NATIONAL ASSOCIATION VAR 22/10/2027	2,310,556	0.32	1,900,000	AMERICAN EXPRESS CO VAR 01/05/2026	1,835,670	0.25
2,000,000	US BANK NATIONAL ASSOCIATION 2.80% 27/01/2025	1,928,614	0.27	1,500,000	AMERICAN EXPRESS CO VAR 26/07/2028	1,455,123	0.20
2,510,000	WELLS FARGO AND CO VAR 22/04/2028	2,443,463	0.34	1,200,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2028	1,155,314	0.16
2,550,000	WELLS FARGO BANK NA VAR 15/01/2026	2,471,838	0.34	1,800,000	CAPITAL ONE FINANCIAL CORP VAR 24/07/2026	1,737,230	0.24
<i>Behörden</i>	17,405,505	2.41	1,000,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	963,650	0.13	
18,000,000	INTERNATIONAL FINANCE CORP IFC VAR 16/03/2026	17,405,505	2.41	2,200,000	FISERV INC 3.85% 01/06/2025	2,114,210	0.29
<i>Elektrizität</i>	17,724,069	2.46	2,000,000	SYNCHRONY FINANCIAL 3.70% 04/08/2026	1,889,947	0.26	
1,800,000	AEP TEXAS INC 3.85% 01/10/2025	1,724,124	0.24	4,100,000	VERISK ANALYTICS INC 4.00% 15/06/2025	3,943,563	0.56
2,200,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	2,136,773	0.30	<i>Industriemetalle und Bergbau</i>	2,818,839	0.39	
3,185,000	DOMINION ENERGY INC 1.45% 15/04/2026	2,951,884	0.41	2,900,000	NEWMONT CORP 5.30% 15/03/2026	2,818,839	0.39
3,000,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	2,866,818	0.40	<i>Industrietechnik</i>	3,586,593	0.50	
1,200,000	EVERSOURCE ENERGY 0.80% 15/08/2025	1,129,993	0.16	1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 25/09/2027	1,453,921	0.20
2,200,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	2,138,196	0.30	2,200,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.15% 144A 16/01/2026	2,132,672	0.30
1,200,000	SOUTHWESTERN ELECTRIC POWER CO 1.65% 15/03/2026	1,115,774	0.15	<i>Industrietransport</i>	10,189,224	1.41	
3,790,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	3,660,507	0.50	1,000,000	AIR LEASE CORP 3.375% 01/07/2025	958,474	0.13
<i>Elektronische und elektrische Geräte</i>	3,139,698	0.44	1,085,000	AIR LEASE CORP 5.30% 25/06/2026	1,054,928	0.15	
827,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	799,055	0.11	4,000,000	ELEMENT FLEET MANAGEMENT CORP 6.271% 144A 26/06/2026	3,929,039	0.54
2,400,000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	2,340,643	0.33	1,075,000	PENSKE TRUCK LEASING CO LP 4.45% 144A 29/01/2026	1,032,955	0.14
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	12,145,870	1.68	1,814,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	1,770,047	0.25	
2,100,000	ALLY FINANCIAL INC 4.625% 30/03/2025	2,025,734	0.28	3,000,000	SKYMILES IP LIMITED DELTA AIR LINE INCORPOTAION 4.50% 144A 20/10/2025	1,443,781	0.20
1,400,000	ALLY FINANCIAL INC 7.10% 15/11/2027	1,427,297	0.20	<i>Investmentbanking und Maklerdienste</i>	70,919,030	9.84	
2,875,000	FREDDIE MAC VAR 25/03/2028	463,825	0.06	2,000,000	AERCAP IRELAND CAPITAL DAC 4.45% 03/04/2026	1,921,603	0.27
2,071,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	1,986,860	0.28	1,100,000	AERCAP IRELAND CAPITAL DAC 6.10% 15/01/2027	1,086,573	0.15
2,950,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 26/05/2028	2,858,922	0.39	400,000	AIR CANADA 2017 1AA PTT 3.70% 144A 15/07/2027	155,871	0.02
1,460,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 14/01/2028	1,420,155	0.20	225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,020,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFN04)	1,963,077	0.27	185,015	ALTURAS RE LTD 0% 31/12/2027	11,614	0.00
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	938,372	0.13	2,500,000	AMERICAN HONDA FINANCE CORP VAR 05/10/2026	2,419,532	0.35	
969,000	DUKE ENERGY CORP 5.00% 08/12/2025	938,372	0.13	1,000,000	AMERICAN HONDA FINANCE CORP VAR 11/05/2026	965,891	0.13
<i>Gesundheitsdienstleister</i>	1,929,870	0.27	1,750,000	AMERICAN HONDA FINANCE CORP VAR 22/10/2027	1,690,478	0.23	
2,000,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	1,929,870	0.27	1,730,000	AMERICAN HONDA FINANCE CORP VAR 23/01/2027	1,674,483	0.23
<i>Haushaltswaren und Heimwerker</i>	1,068,647	0.15	2,335,000	BANK OF NEW YORK MELLON CORP VAR 21/07/2028	2,269,336	0.31	
1,125,000	D R HORTON INC 2.60% 15/10/2025	1,068,647	0.15	2,360,000	BMW US CAPITAL LLC VAR 144A 13/08/2027	2,289,690	0.32
				1,710,000	BNP PARIBAS ISSUANCE BV VAR 144A 17/05/2027	1,657,701	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	204,044	0.03	490,000	TOYOTA MOTOR CREDIT CORP 4.55% 07/08/2026	473,561	0.07
1,025,000	CHARLES SCHWAB CORP VAR 03/03/2027	999,194	0.14	1,225,000	VOLKSWAGEN GROUP OF AMERICA INC VAR 144A 20/03/2026	1,182,708	0.16
2,000,000	CHARLES SCHWAB CORP 1.15% 13/05/2026	1,845,157	0.26		<i>Lebensversicherung</i>	6,321,274	0.88
2,000,000	CHARLES SCHWAB CORP 3.625% 01/04/2025	1,926,490	0.27	1,000,000	ATHENE GLOBAL FUNDING VAR 144A 08/05/2026	966,770	0.13
910,000	CITIBANK NA VAR 30/04/2026	880,068	0.12	1,190,000	ATHENE GLOBAL FUNDING 5.684% 144A 23/02/2026	1,158,753	0.16
1,243,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	1,164,315	0.16	2,000,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,933,192	0.27
1,705,000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	1,640,719	0.23	2,400,000	GREAT WEST LIFE CO US FINANCE 2020 LP 0.904% 144A 12/08/2025	2,262,559	0.32
250,000	CNO GLOBAL FUNDING 1.65% 144A 06/01/2025	241,429	0.03		<i>Luft- und Raumfahrt und Verteidigung</i>	5,148,527	0.71
1,000,000	CREDIT SUISSE GROUP AG VAR 144A 15/07/2026	972,728	0.13	3,000,000	BOEING CO 2.75% 01/02/2026	2,827,098	0.39
1,208,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,167,986	0.16	2,400,000	GENERAL ELECTRIC CO FRN 05/05/2026	2,321,429	0.32
1,000,000	GOLDMAN SACHS GROUP INC VAR 09/12/2026	968,353	0.13		<i>Medizinische Geräte und Dienste</i>	2,916,301	0.40
770,000	HYUNDAI CAPITAL AMERICA INC VAR 144A 08/01/2027	752,064	0.10	3,000,000	GE HEALTHCARE TECHNOLOGIES INC 5.60% 15/11/2025	2,916,301	0.40
850,000	HYUNDAI CAPITAL AMERICA INC VAR 144A 24/06/2027	823,018	0.11		<i>Öl, Gas und Kohle</i>	17,874,731	2.48
1,230,000	HYUNDAI CAPITAL AMERICA INC VAR 144A 24/09/2027	1,190,291	0.17	2,171,000	COLUMBIA PIPELINES HOLDINGS COMPANY LTD 6.055% 144A 15/08/2026	2,126,616	0.30
900,000	HYUNDAI CAPITAL AMERICA INC 6.00% 144A 11/07/2025	874,160	0.12	2,600,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	2,491,957	0.35
1,230,000	JEFFERIES FINANCIAL GROUP INC 5.15% 15/09/2025	1,188,675	0.16	1,159,000	MPLX LP 1.75% 01/03/2026	1,081,312	0.15
1,500,000	JOHN DEERE CAPITAL CORP VAR 15/07/2027	1,456,919	0.20	2,200,000	MPLX LP 4.00% 15/02/2025	2,121,752	0.29
2,000,000	KEYBANK NATIONAL ASSOCIATION 4.15% 08/08/2025	1,921,352	0.27	1,085,000	ONEOK INC 2.20% 15/09/2025	1,029,445	0.14
2,450,000	MASSMUTUAL GLOBAL FUNDING II VAR 144A 09/04/2027	2,373,531	0.34	1,191,000	ONEOK INC 3.20% 15/03/2025	1,147,846	0.16
2,000,000	MASSMUTUAL GLOBAL FUNDING II VAR 144A 29/01/2027	1,942,192	0.27	2,300,000	SPECTRA ENERGY PARTNERS LP 3.50% 15/03/2025	2,214,153	0.31
500,000	MATTERHORN RE LTD VAR 08/01/2027	434,573	0.06	2,350,000	WESTERN MIDSTREAM OPERATING LP VAR 01/02/2025	2,264,760	0.31
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	242,878	0.03	1,000,000	WILLIAMS COMPANIES INC 3.90% 15/01/2025	965,360	0.13
2,100,000	MET LIFE FNDG INC VAR 144A 11/06/2027	2,033,928	0.28	2,500,000	WILLIAMS COMPANIES INC 5.40% 02/03/2026	2,431,530	0.34
2,470,000	MIZUHO MARKETS CAYMAN PLC VAR 06/10/2025	2,389,448	0.34		<i>Pharmazeutik und Biotechnologie</i>	5,106,578	0.71
2,000,000	MIZUHO MARKETS CAYMAN PLC VAR 28/11/2025	1,938,233	0.27	3,100,000	AMGEN INC 5.25% 02/03/2025	2,995,789	0.42
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	241,067	0.03	2,200,000	CVS HEALTH CORP 3.875% 20/07/2025	2,110,789	0.29
2,100,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP VAR 16/09/2027	2,043,277	0.28		<i>Reisen und Freizeit</i>	4,299,026	0.60
2,510,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45% 30/10/2025	2,442,419	0.35	4,000,000	AMERICAN AIRLINES GROUP INC 3.95% 15/11/2025	1,210,881	0.17
3,017,000	NEW YORK LIFE GLOBAL FUNDING VAR 144A 16/01/2026	2,922,191	0.42	2,000,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	1,934,486	0.27
1,740,000	NOMURA HOLDINGS INC VAR 02/07/2027	1,694,614	0.24	1,626,000	UNITED AIR LINES PASSTHRU TRUST 2013-1A-0 4.30% 15/08/2025	784,475	0.11
1,000,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	950,082	0.13	800,000	UNITED AIRLINES INC 4.00% 29/10/2024	369,184	0.05
1,000,000	NOMURA HOLDINGS INC 5.709% 09/01/2026	972,477	0.13		<i>Technologie-Hardware und Geräte</i>	11,383,767	1.58
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	248,720	0.03	1,925,000	FLEX LTD 3.75% 01/02/2026	1,833,295	0.25
2,200,000	PACIFIC LIFE GLOBAL FUNDING II VAR 144A 20/12/2027	2,124,514	0.29	1,000,000	FLEX LTD 4.75% 15/06/2025	964,597	0.13
1,800,000	PACIFIC LIFE GLOBAL FUNDING VAR 144A 05/02/2027	1,750,702	0.24	2,495,000	JABIL INC 1.70% 15/04/2026	2,313,832	0.32
1,500,000	PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 10/04/2026	1,452,125	0.20	2,400,000	MARVELL TECHNOLOGY INC 1.65% 15/04/2026	2,224,247	0.31
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	238,677	0.03	1,200,000	SK HYNIX INC 1.50% 144A 19/01/2026	1,117,037	0.15
2,387,000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.20% 23/09/2026	2,254,361	0.31	3,000,000	SK HYNIX INC 6.25% 144A 17/01/2026	2,930,759	0.42
2,290,000	TOYOTA MOTOR CREDIT CORP VAR 10/04/2026	2,213,018	0.31		<i>Telekommunikationsdienstleister</i>	3,559,111	0.49
				3,700,000	T MOBILE USA INC 3.50% 15/04/2025	3,559,111	0.49

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
	243,811,450	33.82			
Durch Immobilien und Anlagen gesicherte Wertpapiere					
<i>Allgemeine Industrie</i>	4,137,508	0.57			
3,920,000 GREYWOLF CLO VI LLC VAR 26/04/2031	1,645,010	0.23			
1,000,000 LCM LOAN INCOME FUND I LIMITED VAR 20/04/2031	481,494	0.07			
2,080,000 SHACKLETON 2013 IV R CLO VAR 13/04/2031	2,011,004	0.27			
<i>Banken</i>	629,057	0.09			
4,000,000 321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	381,126	0.05			
9,225,000 321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	206,633	0.03			
1,619,000 321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	41,298	0.01			
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	223,860,843	31.06			
980,000 ACCELERATED PROCESSORS INC 4.51% 02/12/2033	135,815	0.02			
1,750,000 ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,069,064	0.15			
1,750,000 ALLEGRO CLO III LTD FRN 17/01/2031	503,102	0.07			
900,000 AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	865,859	0.12			
780,000 AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	749,937	0.10			
2,329,172 AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	2,245,810	0.31			
2,350,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	2,264,907	0.31			
950,000 ANTARES CLO FRN 20/04/2031	918,187	0.13			
1,000,000 ARES CLO LTD VAR 15/07/2030	967,918	0.13			
2,850,000 BALLYROCK CLO III LTD VAR 20/04/2031 USD (ISIN US05875HAA14)	898,474	0.12			
250,000 BALLYROCK CLO III LTD VAR 20/04/2031 USD (ISIN US05875HAC79)	242,082	0.03			
5,700,000 BARINGS CLO LTD VAR 20/01/2031	2,541,191	0.35			
605,000 BARINGS CLO LTD 2015 II FRN 20/10/2030	584,832	0.08			
2,540,000 BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	1,513,355	0.21			
2,000,000 BATTALION CLO XII LTD VAR 17/05/2031	1,347,710	0.19			
4,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00			
15,174,000 BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	56,696	0.01			
1,440,000 BELLEMEADE RE LTD VAR 26/01/2032	1,429,355	0.20			
405,000 BELLEMEADE VAR 25/09/2031	391,580	0.05			
2,542,000 BETONY CLO 2 LTD VAR 30/04/2031	1,439,264	0.20			
3,580,000 BLUEMOUNTAIN CLO VAR 15/07/2031	2,254,893	0.31			
975,000 BLUEMOUNTAIN CLO 2013-1 LTD VAR 20/04/2031	567,920	0.08			
1,075,000 BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	649,255	0.09			
1,000,000 BSPDF 2021 FL1 A MTGE FRN 15/10/2036	216,694	0.03			
600,000 BX TRUST 2017 SLCT FRN 15/11/2034	412,561	0.06			
3,848,000 BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	547,270	0.08			
1,310,000 B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	629,405	0.09			
1,400,000 B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,344,529	0.19			
			2,000,000 CANYON CAPITAL CLO VAR 15/07/2031	1,512,639	0.21
			2,310,000 CARBONE CLO LTD VAR 20/01/2031	1,186,866	0.16
			800,000 CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	772,666	0.11
			3,000,000 CARLYLE GLOBAL MARKET STRATEGY CYM VAR 15/05/2031	1,126,088	0.16
			1,000,000 CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	324,531	0.05
			1,000,000 CASCADE FUNDING MTGE VAR 25/04/2025	935,923	0.13
			6,130,000 CBAM CLO MANAGEMENT FRN 17/04/2031	3,265,364	0.45
			3,000,000 CERBERUS LOAN FUNDING XXIV LP VAR 15/07/2030	1,211,685	0.17
			300,000 CFIC FUNDING 2013 IV LTD FRN 27/04/2031	113,060	0.02
			2,000,000 CG-CRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,343,338	0.19
			1,000,000 CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
			500,000 CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	488,397	0.07
			2,000,000 CIFC FDNG 2014 LTD VAR 18/01/2031	1,932,363	0.27
			5,520,000 CIFC FUNDING 2013 III R LTD CIFC FUNDING 2013 III R LLC FRN 24/04/2031	3,464,267	0.48
			1,000,000 COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	190,465	0.03
			700,000 COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	44,272	0.01
			1,000,000 COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	43,120	0.01
			253,000 COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	10,847	0.00
			500,000 COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	23,031	0.00
			1,000,000 COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	32,599	0.00
			2,227,000 COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	140,777	0.02
			4,250,000 COMMONBOND STUDENT LOAN TRUST 2018 3.56% 25/09/2045	488,098	0.07
			3,843,000 CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 2006 C1 VAR 25/07/2028	202,794	0.03
			2,200,000 CREDIT SUISSE MORTGAGE TRUST VAR 01/08/2057 USD (ISIN US12651YAQ52)	1,343,839	0.19
			2,522,000 CREDIT SUISSE MORTGAGE TRUST VAR 01/08/2057 USD (ISIN US12651YAT91)	1,572,677	0.22
			1,970,000 CROWN POINT CLO 4 LTD VAR 20/04/2031	1,906,237	0.26
			4,700,000 CSMC 2018-RPL9 TRUST VAR 25/09/2057	880,037	0.12
			500,000 DRYDEN SENIOR LOAN FUND FRN 15/11/2028	102,739	0.01
			1,200,000 DRYDEN SENIOR LOAN FUND VAR 18/04/2031	928,527	0.13
			450,000 DRYDEN 41 SENIOR LOAN FUND FRN 15/01/2031	358,323	0.05
			1,500,000 ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	1,449,419	0.20
			500,000 ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	482,902	0.07
			250,000 ELM TRUST 2.286% 20/10/2029	80,684	0.01
			2,500,000 FANNIE MAE FRN 15/05/2035	94,089	0.01
			2,321,913 FANNIE MAE FRN 18/01/2032	2,701	0.00
			15,191,000 FANNIE MAE FRN 18/05/2032	18,118	0.00
			5,029,000 FANNIE MAE FRN 18/10/2032	287	0.00
			23,200,000 FANNIE MAE FRN 18/12/2032	50,777	0.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,630,000	FANNIE MAE FRN 25/01/2031	1,396,704	0.19	5,002,000	FANNIE MAE FRN 25/11/2036	96,938	0.01
1,932,000	FANNIE MAE FRN 25/01/2033	6,478	0.00	3,673,000	FANNIE MAE FRN 25/11/2046	63,967	0.01
31,314,346	FANNIE MAE FRN 25/02/2032	44,254	0.01	6,385,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	2,576,378	0.36
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	5,564	0.00	60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	46,479	0.01
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	53,808	0.01	20,650,000	FANNIE MAE FRN 25/12/2032	42,963	0.01
800,000	FANNIE MAE FRN 25/03/2031	284,765	0.04	27,090,000	FANNIE MAE FRN 25/12/2033	215,826	0.03
356,500	FANNIE MAE FRN 25/03/2034	2,876	0.00	1,200,000	FANNIE MAE FRN 25/12/2037	1,466	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	5,119	0.00	2,100,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCFN99)	1,877,046	0.26
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	16,130	0.00	500,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCHP20)	429,185	0.06
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	311,064	0.04	800,000	FANNIE MAE VAR 01/04/2028	1,881	0.00
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	359,931	0.05	4,999,999	FANNIE MAE VAR 01/10/2034	20,312	0.00
1,523,431	FANNIE MAE FRN 25/05/2025	125,152	0.02	1,982,652	FANNIE MAE VAR 01/11/2034	32,109	0.00
1,150,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUX01)	366,070	0.05	171,721,193	FANNIE MAE VAR 18/08/2027	25,103	0.00
25,000,000	FANNIE MAE FRN 25/05/2033	81,039	0.01	1,520,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSV72)	1,423,381	0.20
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	179,066	0.02	5,924,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSX39)	1,856,397	0.26
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	4,222	0.00	11,500,000	FANNIE MAE VAR 25/03/2028	33	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	14,696	0.00	21,281,015	FANNIE MAE VAR 25/03/2040	563,951	0.08
1,000,000	FANNIE MAE FRN 25/06/2037	14,596	0.00	680,000	FANNIE MAE VAR 25/03/2042	322,854	0.04
1,115,000	FANNIE MAE FRN 25/07/2034	11,959	0.00	3,170,000	FANNIE MAE VAR 25/03/2045	60,458	0.01
3,188,000	FANNIE MAE FRN 25/07/2038	12,275	0.00	1,976,896	FANNIE MAE VAR 25/04/2028	448,726	0.06
2,970,000	FANNIE MAE FRN 25/07/2041	86,833	0.01	25,376,000	FANNIE MAE VAR 25/04/2033	81,820	0.01
1,300,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	154,188	0.02	1,000,000	FANNIE MAE VAR 25/04/2045	28,752	0.00
1,569,071	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	152,036	0.02	50,000,000	FANNIE MAE VAR 25/05/2027	4,511	0.00
3,565,000	FANNIE MAE FRN 25/08/2030	1,104,295	0.15	3,360,000	FANNIE MAE VAR 25/05/2044	3,135,034	0.43
2,000,000	FANNIE MAE FRN 25/08/2033	14,655	0.00	1,615,000	FANNIE MAE VAR 25/06/2035	26,178	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	7,332	0.00	3,593,158	FANNIE MAE VAR 25/06/2036	38,181	0.01
11,000,000	FANNIE MAE FRN 25/09/2036	155,115	0.02	2,500,000	FANNIE MAE VAR 25/07/2044 USD (ISIN US20754XAA19)	2,361,519	0.33
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	116,599	0.02	3,930,000	FANNIE MAE VAR 25/07/2044 USD (ISIN US20754XAB91)	2,773,910	0.38
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	72,156	0.01	306,382	FANNIE MAE VAR 25/09/2028	21,307	0.00
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	237,140	0.03	1,225,000	FANNIE MAE VAR 25/09/2029	1,229,349	0.17
7,450,000	FANNIE MAE FRN 25/09/2042	131,358	0.02	270,000	FANNIE MAE VAR 25/09/2042	148,938	0.02
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	751,015	0.10	2,130,000	FANNIE MAE VAR 25/11/2029	2,131,353	0.30
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,549,457	0.21	3,086,000	FANNIE MAE VAR 25/12/2031	5,653	0.00
897,000	FANNIE MAE FRN 25/10/2035	10,266	0.00	255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	249,940	0.03
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	280,844	0.04	2,371,000	FANNIE MAE 1.50% 01/03/2042	1,707,596	0.24
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	37,152	0.01	174,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	128,383	0.02
848,000	FANNIE MAE FRN 25/10/2038	9,993	0.00	87,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140QNWS75)	60,287	0.01
7,020,000	FANNIE MAE FRN 25/11/2027	12,066	0.00	1,578,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140AQZV72)	1,527,814	0.21
13,750,000	FANNIE MAE FRN 25/11/2031	15,732	0.00	1,422,000	FANNIE MAE 6.00% 01/09/2054 USD (ISIN US3140AQZW55)	1,366,720	0.19
87,172,000	FANNIE MAE FRN 25/11/2032	66,860	0.01	5,800,000	FANNIE MAE 6.00% 14/01/2038	5,630,302	0.79
				4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	154,752	0.02
				1,380,000	FORD CREDIT AUTO OWNER TRUST 3.49% 15/07/2031	1,331,517	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	725,663	0.10	63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	45,221	0.01
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	965,989	0.13	14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	29,976	0.00
700,000	FORTRESS CREDIT OPPORTUNITIES XI CLO LTD VAR 15/04/2031	676,537	0.09	953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,343	0.00
1,000,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 7.09% 15/10/2029	981,941	0.14	864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	17,092	0.00
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	19,768	0.00	500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	9,273	0.00
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	183,260	0.03	57,000,000	FREDDIE MAC FRN 15/12/2031	29,218	0.00
721,000	FREDDIE MAC FRN 15/01/2035	4,283	0.00	31,848,000	FREDDIE MAC FRN 15/12/2032	56,747	0.01
784,000	FREDDIE MAC FRN 15/01/2036	6,293	0.00	4,000,000	FREDDIE MAC FRN 15/12/2035	86,907	0.01
7,957,000	FREDDIE MAC FRN 15/01/2037	19,296	0.00	14,823,528	FREDDIE MAC FRN 15/12/2048	4,362,172	0.62
14,820,000	FREDDIE MAC FRN 15/01/2041	223,594	0.03	5,616,000	FREDDIE MAC FRN 17/02/2032	921	0.00
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	39,509	0.01	950,000	FREDDIE MAC FRN 25/04/2043	659,180	0.09
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	13,437	0.00	4,700,000	FREDDIE MAC FRN 25/05/2043	155,027	0.02
28,450,000	FREDDIE MAC FRN 15/02/2033	47,983	0.01	5,850,000	FREDDIE MAC FRN 25/08/2029	2,243,555	0.31
780,000	FREDDIE MAC FRN 15/02/2036	17,302	0.00	2,340,000	FREDDIE MAC FRN 25/10/2029	1,169,483	0.16
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	18,141	0.00	1,840,000	FREDDIE MAC FRN 25/12/2029	1,826,063	0.25
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	13,474	0.00	1,581,490	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SK62)	1,589,410	0.22
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	11,472	0.00	2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	401,293	0.06
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	59,842	0.01	12,850,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	2,275,015	0.32
18,924,285	FREDDIE MAC FRN 15/04/2026	24,003	0.00	410,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	357,621	0.05
10,683,000	FREDDIE MAC FRN 15/04/2027	3,124	0.00	1,000,000	FREDDIE MAC VAR 01/01/2028	163	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	42,763	0.01	1,600,000	FREDDIE MAC VAR 01/02/2037	29,260	0.00
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	3,169	0.00	1,700,000	FREDDIE MAC VAR 01/11/2031	987	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	1,413	0.00	1,000,000	FREDDIE MAC VAR 01/12/2035	34,111	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	45,689	0.01	32,000,000	FREDDIE MAC VAR 15/01/2029	13,242	0.00
2,050,000	FREDDIE MAC FRN 15/05/2036	13,972	0.00	93,000,000	FREDDIE MAC VAR 15/02/2031	69,426	0.01
410,000	FREDDIE MAC FRN 15/05/2041	13,304	0.00	325,000	FREDDIE MAC VAR 15/02/2042	17,950	0.00
877,000	FREDDIE MAC FRN 15/06/2036	8,526	0.00	16,783,000	FREDDIE MAC VAR 15/03/2032	14,955	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	295,848	0.04	1,642,000	FREDDIE MAC VAR 15/11/2037	26,079	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	7,758	0.00	1,705,000	FREDDIE MAC VAR 15/12/2036	9,393	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	13,958	0.00	785,000	FREDDIE MAC VAR 25/01/2042	772,664	0.11
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	12,212	0.00	14,632,500	FREDDIE MAC VAR 25/03/2030	167,746	0.02
325,000	FREDDIE MAC FRN 15/07/2040	4,081	0.00	650,000	FREDDIE MAC VAR 25/03/2042	222,608	0.03
353,000	FREDDIE MAC FRN 15/08/2035	4,645	0.00	3,510,000	FREDDIE MAC VAR 25/03/2044	3,206,471	0.44
7,444,000	FREDDIE MAC FRN 15/08/2036	37,978	0.01	2,620,000	FREDDIE MAC VAR 25/05/2057	1,671,732	0.23
50,000,000	FREDDIE MAC FRN 15/08/2040	189,077	0.03	250,000	FREDDIE MAC VAR 25/06/2057	164,397	0.02
1,605,000	FREDDIE MAC FRN 15/09/2036	26,546	0.00	65,000	FREDDIE MAC VAR 25/07/2030	46,620	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	34,590	0.00	3,309,800	FREDDIE MAC VAR 25/07/2046	705,325	0.10
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	4,613	0.00	290,000	FREDDIE MAC VAR 25/07/2056	269,733	0.04
				450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	331,571	0.05
				230,000	FREDDIE MAC VAR 25/08/2042	152,027	0.02
				2,365,000	FREDDIE MAC VAR 25/08/2044	1,985,868	0.28
				1,000,000	FREDDIE MAC VAR 25/09/2041	973,328	0.14
				225,000	FREDDIE MAC VAR 25/09/2042	96,259	0.01
				555,000	FREDDIE MAC VAR 25/09/2055	311,882	0.04
				3,580,000	FREDDIE MAC VAR 25/10/2044	3,076,319	0.43
				4,150,000	FREDDIE MAC VAR 25/10/2048	2,529,947	0.35

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
650,000	FREDDIE MAC VAR 25/12/2030	0.09	3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	0.00
2,570,000	FREDDIE MAC 4.75% 25/03/2058	0.33	13,079,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	0.21
1,230,000	FREDDIE MAC 6.00% 01/09/2054 USD (ISIN US3133CVBG87)	0.17	160,000	JP MORGAN MORTGAGE TRUST 2018-5 VAR 25/04/2046	0.02
1,090,000	FREDDIE MAC 6.00% 01/09/2054 USD (ISIN US3133CVBH60)	0.15	1,610,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.611% 15/05/2048	0.21
80,000	FREDDIE MAC 6.00% 01/09/2054 USD (ISIN US3133CVEM29)	0.01	7,500,000	KKR CLO 11 LTD VAR 15/01/2031	0.51
400,000	FREDDIE MAC 6.50% 01/10/2054	0.05	8,637,000	LCM XII LP VAR 16/07/2031	0.56
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	0.06	500,000	LCM XII LP VAR 20/10/2028	0.03
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	0.17	2,842,000	LCM XVIII LP VAR 20/04/2031	0.12
1,200,000	GALAXY XX CLO LTD VAR 20/04/2031	0.16	1,500,000	MADISON PARK FUNDING VAR 18/10/2030	0.20
250,000	GALAXY XXI CLO LTD VAR 20/04/2031	0.01	2,000,000	MARBLE POINT CLO XI LTC / LLC VAR 18/12/2030	0.07
1,300,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031 USD (ISIN US38175BAA26)	0.05	2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	0.00
2,000,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031 USD (ISIN US38175BAE48)	0.27	1,000,000	MF1 2020 FL4 LIMITED/MF1 2020 FL4 LLC FRN 15/11/2035	0.04
12,800,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	0.38	1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	0.11
1,160,000	GOLUB CAPITAL PARTNERS CLO LTD VAR 05/11/2029	0.16	2,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 3.252% 15/10/2048	0.27
2,500,000	GOLUB CAPITAL PARTNERS CLO VAR 05/02/2031	0.34	1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	0.14
400,000	GOODGREEN TRUST 7.01% 15/10/2056	0.03	500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	0.02
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	0.00	6,108,000	MOUNTAIN VIEW CLO LTD VAR 15/07/2031	0.40
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	0.00	145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	0.01
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	0.00	1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	0.01
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	0.10	745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	0.09
750,000	GPMT 2021 FL4 FRN 15/11/2036	0.06	1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	0.03
6,206,000	GREENWOOD PARK CLO LTD FRN 15/04/2031	0.39	500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	0.07
1,916,000	GREYWOLF CLO VII LTD/GREYWOLF CLO VII LLC VAR 20/10/2031	0.17	17,615,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	0.27
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	0.08	3,019,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/03/2057	0.19
2,088,000	HENDERSON REC LLC FRN 15/09/2045	0.00	10,595,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCQ37)	0.20
2,465,000	HENDERSON REC LLC FRN 15/11/2040	0.01	2,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCS92)	0.04
270,000	HILTON GRAND VACATIONS TRUST 2014 A 4.00% 25/02/2032	0.00	670,000	NEW RESIDENTIAL MORTGAGE LOAN VAR 25/08/2055	0.03
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	0.04	250,000	OCTAGON INVESTMENT PARTNERS XI LTD VAR 16/04/2031	0.02
1,055,000	JP MORGAN MORTGAGE TR 2014 IVR6 VAR 25/07/2044	0.11	250,000	OCTAGON INVESTMENT PARTNERS 31 LTD VAR 17/07/2030	0.02
7,735,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	0.13	610,000	OCTAGON INVESTMENT PARTNERS 36 LTD VAR 15/04/2031	0.05
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	0.01	1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	0.02
1,227,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAG85)	0.02	1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	0.13
430,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAL70)	0.04	750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	0.10
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	0.02	560,000	OZLM XXII LTD VAR 17/01/2031	0.03
10,060,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2029	0.07	500,000	OZLM 2018 20AA1 MTGE VAR 20/04/2031	0.02
13,517,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2029	0.08	1,660,000	RADNOR RE LIMITED VAR 27/12/2033	0.08
3,000,000	JP MORGAN MORTGAGE TRUST 2013 2 VAR 25/10/2029	0.02			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	762,166 0.11	500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	483,858 0.07
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	53,044 0.01		<i>Immobilienbezogene Anlagefonds</i>	3,055,770 0.42
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	241,599 0.03	3,157,000	AMERICAN HOMES 4 RENT 6.07% 17/10/2045	3,055,770 0.42
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	385,121 0.05		<i>Investmentbanking und Maklerdienste</i>	10,454,623 1.45
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	290,460 0.04	500,000	ASSURANT CLO LTD VAR 20/04/2031	483,931 0.07
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	63,561 0.01	3,280,000	CONNECTICUT AVENUE SECURITIES TRUST VAR 25/09/2044	3,060,605 0.42
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	110,238 0.02	1,515,000	CONNECTICUT AVENUE SECURITIES VAR 25/01/2044	1,073,831 0.15
2,680,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	387,693 0.05	1,500,000	DRYDEN SENIOR LOAN FUND VAR 17/07/2031	1,240,798 0.17
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	834,766 0.12	240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	221,469 0.03
5,400,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,041,053 0.14	650,000	HOME RE 2021 2 LTD FRN 25/07/2033	497,968 0.07
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	6,790 0.00	1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	980,106 0.14
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	969,838 0.13	2,800,000	SHACKLETON 2018 CLO VAR 20/07/2031	1,454,387 0.20
7,775,000	SOUND POINT CLO V R LTD VAR 18/07/2031 USD (ISIN US83607EAA01)	5,678,143 0.80	970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	580,396 0.08
680,000	SOUND POINT CLO V R LTD VAR 18/07/2031 USD (ISIN US83607EAC66)	657,639 0.09	1,620,000	VOYA CLO 2018 VAR 15/07/2031	861,132 0.12
500,000	SOUND POINT CLO VAR 20/10/2031	399,322 0.06		<i>Medien</i>	1,673,649 0.23
250,000	SOUND POINT CLO XIX LTD VAR 15/04/2031	120,099 0.02	1,750,000	MEREDITH CORP VAR 15/11/2034	1,673,649 0.23
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	484,230 0.07		Geldmarktinstrumente	85,476,049 11.86
5,670,000	SOUNDPOINT CLO XX LTD FRN 26/07/2031	3,167,666 0.44		<i>Allgemeine Industrie</i>	4,054,124 0.56
500,000	SYMPHONY CLO LTD VAR 16/04/2031	483,631 0.07	3,000,000	COOPERATIEVE CENTRALE RAIFFEISEN 0% 31/12/2024	2,897,151 0.40
2,250,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,562,737 0.22	1,200,000	SHERWIN WILLIAMS CO 0% 13/01/2025	1,156,973 0.16
3,825,000	THL CR WIND RIV 2014 1 CLO LTD VAR 18/07/2031	1,250,493 0.17		<i>Bauwirtschaft und Baustoffe</i>	1,929,707 0.27
2,000,000	THL CREDIT WIND RIVER 2014 2 LLC VAR 15/01/2031	535,912 0.07	2,000,000	MOHAWK INDUSTRIES INC 0% 07/01/2025	1,929,707 0.27
1,570,000	TIAA CLO III LTD/ TIAA CLO III LLC VAR 16/01/2031	1,518,073 0.21		<i>Behörden</i>	38,566,908 5.36
13,488,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	297,224 0.04	5,000,000	USA T-BILLS 0% 07/01/2025	4,825,850 0.67
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	55,470 0.01	20,000,000	USA T-BILLS 0% 14/01/2025	19,287,509 2.68
2,725,000	TOWD POINT MORTGAGE TRUST 2018 VAR 25/03/2058	247,296 0.03	15,000,000	USA T-BILLS 0% 21/01/2025	14,453,549 2.01
1,300,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.044% 17/05/2037	1,247,948 0.17		<i>Einzelhändler</i>	5,791,512 0.80
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,263,379 0.18	1,600,000	ALIMENTATION COUCHE TARD INC 0% 06/01/2025	1,543,958 0.21
700,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	672,988 0.09	3,300,000	AUTOZONE INC 0% 02/01/2025	3,186,069 0.44
250,000	TRINITAS CLO I LTD VAR 20/07/2034	242,017 0.03	1,100,000	OREILLY AUTOMOTIVE INC 0% 06/01/2025	1,061,485 0.15
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	150,032 0.02		<i>Elektrizität</i>	11,581,210 1.61
5,000,000	VENTURE XXII CLO LTD VENTURE XXII CLO LLC VAR 15/01/2031	3,145,543 0.44	3,300,000	CONSOLIDATED EDISON INC 0% 02/01/2025	3,186,068 0.44
2,650,000	VOYA CLO LTD VAR 19/04/2031	1,256,880 0.17	2,100,000	EVERSOURCE ENERGY 0% 13/01/2025	2,024,637 0.28
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	843,378 0.12	3,300,000	WEC ENERGY GROUP INC 0% 06/01/2025	3,184,423 0.44
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	484,320 0.07	3,300,000	WISCONSIN POWER AND LIGHT CO 0% 02/01/2025	3,186,082 0.45
				<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	2,220,326 0.31
			600,000	DUKE ENERGY CORP 0% 03/01/2025 USD (ISIN US26244HN333)	579,215 0.08
			1,700,000	DUKE ENERGY CORP 0% 03/01/2025 USD (ISIN US26443BN359)	1,641,111 0.23

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Industrielle Serviceleistungen</i>	1,061,496	0.15
1,100,000 FISERV INC 0% 06/01/2025	1,061,496	0.15
<i>Investmentbanking und Maklerdienste</i>	9,168,848	1.27
900,000 DCAT LLC 0% 07/01/2025	868,376	0.12
3,300,000 ERAC USA FINANCE LLC 0% 02/01/2025	3,186,043	0.44
3,300,000 ERP OPERATING LIMITED PARTNERSHIP 0% 06/01/2025	3,184,450	0.44
2,000,000 LSEGA FINANCING PLC 0% 06/01/2025	1,929,979	0.27
<i>Medizinische Geräte und Dienste</i>	2,122,995	0.29
2,200,000 BOSTON SCIENTIFIC CORP 0% 06/01/2025	2,122,995	0.29
<i>Öl, Gas und Kohle</i>	3,186,039	0.44
3,300,000 TARGA RESOURCES CORP 0% 02/01/2025	3,186,039	0.44
<i>Sachversicherungen</i>	4,827,426	0.67
5,000,000 PRUDENTIAL FUNDING LLC 0% 02/01/2025	4,827,426	0.67
<i>Technologie-Hardware und Geräte</i>	965,458	0.13
1,000,000 JABIL INC 0% 02/01/2025	965,458	0.13
Gesamtwertpapierbestand	691,599,133	95.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	53,795,847	93.02			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	53,197,534	91.99			
Anleihen	53,197,534	91.99			
<i>Australien</i>	2,877,904	4.98			
450,000 COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	383,598	0.66			
1,000,000 INTERNATIONAL FINANCE CORP 4.45% 14/05/2027	623,690	1.08			
700,000 QBE INSURANCE GROUP LTD VAR PERPETUAL	698,334	1.21			
800,000 WESTERN AUSTRALIAN TREASURY CORP 4.25% 20/07/2033	479,035	0.83			
400,000 WESTPAC BANKING CORP VAR PERPETUAL	393,856	0.68			
300,000 WESTPAC BANKING CORP VAR 04/02/2030	299,391	0.52			
<i>Britische Jungferinseln</i>	3,030,315	5.24			
500,000 CELESTIAL DYNASTY LTD 6.375% 22/08/2028	487,800	0.84			
500,000 ELECT GLOBAL INVESTMENTS LTD VAR PERPETUAL	476,060	0.82			
200,000 FORTUNE STAR BVI LTD 5.00% 18/05/2026	192,466	0.33			
500,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027	470,515	0.81			
250,000 FORTUNE STAR BVI LTD 8.50% 19/05/2028	252,218	0.44			
400,000 NWD FINANCE LTD VAR PERPETUAL	179,436	0.31			
1,000,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	971,820	1.69			
<i>China</i>	1,159,259	2.00			
350,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 3.375% 29/06/2025	348,240	0.60			
70,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	811,019	1.40			
<i>Großbritannien</i>	3,221,747	5.57			
450,000 AUST & NZ BANKING GRP/UK VAR REGS PERPETUAL	458,028	0.79			
500,000 BIOCON BIOLOGICS GLOBAL PLC 6.67% REGS 09/10/2029	480,790	0.83			
500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280EJ42)	500,090	0.86			
500,000 STANDARD CHARTERED PLC VAR REGS PERPETUAL	446,385	0.77			
200,000 STANDARD CHARTERED PLC VAR 12/02/2030	199,526	0.34			
400,000 VEDANTA RESOURCES FINANCIAL II PLC 10.25% REGS 03/06/2028	408,900	0.71			
700,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	728,028	1.27			
<i>Hongkong (China)</i>	2,779,659	4.81			
250,000 AIA GROUP LTD 5.40% REGS 30/09/2054	232,598	0.40			
950,000 FAR EAST HORIZON LTD 5.875% 05/03/2028	937,213	1.62			
200,000 FAR EAST HORIZON LTD 6.625% 16/04/2027	202,148	0.35			
400,000 LENOVO GROUP LTD 6.536% REGS 27/07/2032	420,220	0.73			
500,000 THE BANK OF EAST ASIA LIMITED VAR 22/04/2032	485,945	0.84			
500,000 THE BANK OF EAST ASIA LIMITED VAR 27/06/2034	501,535	0.87			
			<i>Indien</i>	5,953,409	10.29
			200,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	161,584	0.28
			500,000 ADANI TRANSMISSION LTD 4.25% REGS 21/05/2036	282,597	0.49
			600,000 INDIABULLS HOUSING FINANCE LTD 9.70% REGS 03/07/2027	598,650	1.04
			400,000 IRB INFRASTR DEV 7.11% REGS 11/03/2032	404,300	0.70
			500,000 MANAPPURAM FINANCE LTD 7.375% 12/05/2028	503,190	0.87
			600,000 MUTHOOT FINANCE 6.375% REGS 23/04/2029	597,174	1.03
			500,000 MUTHOOT FINANCE 7.125% REGS 14/02/2028	509,970	0.88
			500,000 PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED 7.80% 29/01/2028	498,960	0.86
			300,000 SAEL LTD 7.80% REGS 31/07/2031	302,193	0.52
			200,000 SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	197,768	0.34
			1,000,000 SHRIRAM FINANCE LIMITED 6.15% REGS 03/04/2028	988,950	1.71
			900,000 SHRIRAM FINANCE LIMITED 6.625% REGS 22/04/2027	908,073	1.57
			<i>Indonesien</i>	7,146,624	12.36
			3,500,000,000 INDONESIA 6.50% 15/06/2025	217,076	0.38
			400,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	393,360	0.68
			600,000 PT BANK KB BUKOPIN TBK 5.658% 30/10/2027	594,042	1.03
			400,000 PT BANK NEGARA IND VAR PERPETUAL	380,164	0.66
			1,050,000 PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	1,033,441	1.78
			500,000 PT PERTAMINA 6.00% REGS 03/05/2042	489,365	0.85
			250,000 PT PERTAMINA 6.50% REGS 07/11/2048	259,900	0.45
			16,000,000,000 REPUBLIC OF INDONESIA 6.375% 15/08/2028	976,582	1.69
			24,000,000,000 REPUBLIC OF INDONESIA 6.625% 15/02/2034	1,456,864	2.51
			10,000,000,000 REPUBLIC OF INDONESIA 7.00% 15/12/2033	621,883	1.08
			5,000,000,000 REPUBLIC OF INDONESIA 7.125% 15/06/2038	312,361	0.54
			547,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	411,586	0.71
			<i>Japan</i>	1,706,153	2.95
			300,000 MEIJI YASUDA LIFE INSURANCE CO VAR REGS 11/09/2054	300,789	0.52
			800,000 NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	753,560	1.30
			600,000 RAKUTEN GROUP INC 9.75% REGS 15/04/2029	651,804	1.13
			<i>Kaimaninseln</i>	8,699,821	15.05
			1,150,000 AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	1,021,453	1.77
			500,000 FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	533,735	0.92
			750,000 FWD GROUP HOLDINGS LIMITED 8.40% REGS 05/04/2029	792,105	1.37
			500,000 HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 13.50% 26/06/2026	532,555	0.92
			1,000,000 MEITUAN 3.05% REGS 28/10/2030	883,490	1.53
			200,000 MEITUAN 4.50% REGS 02/04/2028	195,036	0.34
			900,000 MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	886,203	1.53

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
500,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	457,955	0.79	Vereinigte Arabische Emirate	196,590	0.34	
600,000	SANDS CHINA LTD VAR 08/08/2025	598,152	1.03	200,000	FIRST ABU DHABI BANK P.J.S.C VAR PERPETUAL	196,590	0.34
1,050,000	SANDS CHINA LTD VAR 08/08/2028	1,038,523	1.81	Vereinigte Staaten von Amerika	3,327,926	5.75	
800,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	770,704	1.33	1,300,000	CONTINUUM GREEN SPV CO ISS 7.50% REGS 26/06/2033	1,313,834	2.27
1,000,000	ZHONGSHENG GROUP LIMITED 5.98% 30/01/2028	989,910	1.71	70,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	811,854	1.40
	<i>Mauritius</i>	1,217,830	2.11	1,250,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,202,238	2.08
500,000	GREENKO SOLAR 5.55% REGS 29/01/2025	499,930	0.86	Aktien/Anteile aus OGAW/OGA	598,313	1.03	
200,000	UPL CORP LTD 4.50% 08/03/2028	185,646	0.32	Aktien/Anteile aus Investmentfonds	598,313	1.03	
600,000	UPL CORP LTD 4.625% 16/06/2030	532,254	0.93	<i>Luxemburg</i>	598,313	1.03	
	<i>Mongolei</i>	217,553	0.38	590	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTION NON HE	598,313	1.03
250,000	MONGOLIA 4.45% REGS 07/07/2031	217,553	0.38	Gesamtwertpapierbestand	53,795,847	93.02	
	<i>Niederlande</i>	1,082,460	1.87				
1,200,000	PROSUS NV 3.68% REGS 21/01/2030	1,082,460	1.87				
	<i>Pakistan</i>	197,316	0.34				
200,000	PAKISTAN 8.25% 144A 30/09/2025	197,316	0.34				
	<i>Philippinen</i>	2,719,421	4.70				
800,000	ASIAN DEVELOPMENT BANK ADB 4.50% 20/06/2030	495,549	0.86				
80,000,000	ASIAN DEVELOPMENT BANK ADB 6.15% 25/02/2030	900,080	1.56				
60,000,000	REPUBLIC OF PHILIPPINES 6.25% 25/01/2034	1,046,125	1.80				
15,000,000	REPUBLIC OF PHILIPPINES 6.875% 23/05/2044	277,667	0.48				
	<i>Singapur</i>	3,190,059	5.52				
500,000	DBS GROUP HOLDINGS LTD VAR PERPETUAL	498,100	0.86				
1,250,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	1,246,700	2.16				
1,450,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	1,445,259	2.50				
	<i>Südkorea</i>	3,077,876	5.32				
400,000	LG ENERGY SOLUTION LTD 5.375% REGS 02/07/2029	398,612	0.69				
500,000	LG ENERGY SOLUTION LTD 5.50% REGS 02/07/2034	483,510	0.84				
250,000	MIRAE ASSET SECURITIES CO LTD 6.875% 26/07/2026	255,585	0.44				
300,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	277,914	0.48				
500,000	SHINHAN BANK CO LTD 5.75% REGS 15/04/2034	498,290	0.86				
950,000	SHINHAN FINANCIAL GROUP CO LTD 1.35% REGS 10/01/2026	915,230	1.58				
250,000	TONGYANG LIFE INSURANCE VAR PERPETUAL	248,735	0.43				
	<i>Thailand</i>	1,395,612	2.41				
400,000	BANGKOK BANK PUBLIC CO LTD 5.65% REGS 05/07/2034	405,196	0.70				
400,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	385,868	0.67				
600,000	MUANGTHAI LEASING PUBLIC COMPANY LTD 6.875% 30/09/2028	604,548	1.04				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	44,529,777	96.55			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	44,529,777	96.55			
Anleihen	44,529,777	96.55			
<i>Banken</i>	<i>18,341,458</i>	<i>39.77</i>	<i>Industrietransport</i>	<i>1,037,501</i>	<i>2.25</i>
10,000,000 AGRICULTURAL BANK OF CHINA 3.61% 23/03/2038	1,521,850	3.30	7,000,000 CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,037,501	2.25
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,489,970	3.23	<i>Investmentbanking und Maklerdienste</i>	<i>1,356,774</i>	<i>2.94</i>
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,511,396	3.28	515,000 KONDOR FINANCE PLC VAR REGS 08/11/2026	453,117	0.98
8,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,217,698	2.64	3,000,000 QNB FINANCE LTD 3.15% 04/02/2026	413,009	0.90
10,000,000 BANK OF CHINA LTD 3.34% 26/10/2037	1,494,135	3.24	3,500,000 QNB FINANCE LTD 4.00% 14/03/2027	490,648	1.06
10,000,000 BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,377,726	2.99	<i>Öl, Gas und Kohle</i>	<i>2,091,707</i>	<i>4.54</i>
10,000,000 CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,377,808	2.99	10,000,000 CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,403,687	3.05
10,000,000 CHINA CONSTRUCTION BANK CORPORATION CHINA 2.21% 08/07/2034	1,388,521	3.01	1,000,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	688,020	1.49
10,000,000 CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,494,162	3.24	Gesamtwertpapierbestand	44,529,777	96.55
7,000,000 CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,043,123	2.26			
10,000,000 CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,646,218	3.56			
10,000,000 HSBC HOLDINGS PLC 3.40% 29/06/2027	1,383,014	3.00			
10,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,395,837	3.03			
<i>Behörden</i>	<i>20,624,265</i>	<i>44.71</i>			
400,000 ANGOLA 8.25% REGS 09/05/2028	376,844	0.82			
1,000,000 ARGENTINA VAR 09/07/2046	666,670	1.45			
10,000,000 CHINA 2.68% 21/05/2030	1,454,759	3.15			
15,000,000 CHINA 2.85% 04/06/2027	2,138,020	4.64			
10,000,000 CHINA 3.01% 13/05/2028	1,450,918	3.15			
10,000,000 CHINA 3.13% 21/11/2029	1,484,188	3.22			
500,000 FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	454,070	0.98			
5,000,000 PEOPLES REPUBLIC OF CHINA 2.05% 15/04/2029	703,837	1.53			
40,000,000 PEOPLES REPUBLIC OF CHINA 2.11% 25/08/2034	5,694,921	12.34			
10,000,000 PEOPLES REPUBLIC OF CHINA 2.69% 15/08/2032	1,470,772	3.19			
24,000,000 PEOPLES REPUBLIC OF CHINA 2.88% 25/02/2033	3,590,033	7.77			
600,000 SRI LANKA 0% REGS 11/05/2027	383,634	0.83			
78,427 UKRAINE GOVERNMENT VAR REGS 01/02/2030	42,596	0.09			
550,585 UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895056369)	303,119	0.66			
247,666 UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	146,901	0.32			
261,498 UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	141,685	0.31			
206,388 UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	121,298	0.26			
<i>Industriemetalle und Bergbau</i>	<i>1,078,072</i>	<i>2.34</i>			
469,194 SAMARCO MINERACAO SA VAR REGS 30/06/2031	454,048	0.98			
600,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	624,024	1.36			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,780,553,061	88.33	23,625,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	21,857,517 0.69
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,357,750,567	74.90	27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	3,548,139 0.11
Anleihen	2,357,750,567	74.90		<i>Britische Jungfernseln</i>	22,323,485 0.71
<i>Ägypten</i>	82,303,570	2.61	26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	22,323,485 0.71
6,500,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	5,477,262 0.17		<i>Bulgarien</i>	20,025,594 0.64
550,000,000	ARAB REPUBLIC OF EGYPT 25.318% 13/08/2027	10,629,415 0.34	13,450,000	REPUBLIC OF BULGARIA 3.625% 05/09/2032	13,774,414 0.44
11,200,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	9,190,165 0.29	6,900,000	REPUBLIC OF BULGARIA 5.00% 05/03/2037	6,251,180 0.20
12,500,000	EGYPT 5.25% REGS 06/10/2025	11,969,218 0.38		<i>Chile</i>	21,031,763 0.67
3,000,000	EGYPT 5.875% REGS 16/02/2031	2,422,801 0.08	15,505,000,000	CHILE 0% 01/10/2033	11,959,210 0.39
8,200,000	EGYPT 7.50% REGS 16/02/2061	5,438,291 0.17	4,400,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 5.95% REGS 30/07/2034	4,238,575 0.13
10,300,000	EGYPT 7.60% REGS 01/03/2029	9,658,326 0.31	5,400,000	REPUBLIC OF CHILE 5.33% 05/01/2054	4,833,978 0.15
14,700,000	EGYPT 7.903% REGS 21/02/2048	10,442,040 0.33		<i>China</i>	1,120,922 0.04
10,200,000	EGYPT 8.50% REGS 31/01/2047	7,660,786 0.24	147,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,120,922 0.04
12,200,000	EGYPT 8.875% REGS 29/05/2050	9,415,266 0.30		<i>Dominikanische Republik</i>	36,269,414 1.15
<i>Angola</i>	44,344,647	1.41	23,650,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	20,421,678 0.64
3,400,000	ANGOLA 8.00% REGS 26/11/2029	2,942,059 0.09	10,000,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	9,349,976 0.30
12,000,000	ANGOLA 8.25% REGS 09/05/2028	10,917,740 0.35	6,760,000	DOMINICAN REPUBLIC 6.60% REGS 01/06/2036	6,497,760 0.21
6,400,000	ANGOLA 9.50% REGS 12/11/2025	6,208,402 0.20		<i>Ecuador</i>	8,954,022 0.28
28,400,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	24,276,446 0.77	16,277,039	ECUADOR VAR REGS 31/07/2035	8,954,022 0.28
<i>Argentinien</i>	73,566,044	2.34		<i>Elfenbeinküste</i>	35,169,025 1.12
34,200,000	ARGENTINA VAR 09/01/2038	23,136,440 0.73	300,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 18/11/2052	970,476 0.03
1,479,250	ARGENTINA VAR 09/07/2035 EUR	915,804 0.03	529,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 19/01/2044	3,999,466 0.13
44,000,000	ARGENTINA VAR 09/07/2035 USD	28,308,295 0.91	30,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 24/02/2042	590,813 0.02
35,000,000	ARGENTINA VAR 09/07/2041	21,205,505 0.67	7,200,000	IVORY COAST LTD 7.625% REGS 30/01/2033	6,789,763 0.22
<i>Armenien</i>	7,974,119	0.25	2,000,000	IVORY COAST VAR REGS 31/12/2032	875,534 0.03
10,000,000	ARMENIA 3.60% REGS 02/02/2031	7,974,119 0.25	2,800,000	IVORY COAST 6.375% REGS 03/03/2028	2,689,731 0.09
<i>Aserbaidshjan</i>	4,913,568	0.16	23,810,000	IVORY COAST 6.625% REGS 22/03/2048	19,253,242 0.60
6,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	4,913,568 0.16		<i>El Salvador</i>	183,798 0.01
<i>Bahrain</i>	4,957,364	0.16	10,086,000	REPUBLIC OF EL SALVADOR 0.25% REGS 17/04/2030	183,798 0.01
5,000,000	KINGDOM OF BAHRAIN 7.50% REGS 12/02/2036	4,957,364 0.16		<i>Gabun</i>	3,562,197 0.11
<i>Benin</i>	8,378,546	0.27	1,875,000	GABON 6.95% REGS 16/06/2025	1,752,143 0.06
6,173,000	BENIN 4.95% REGS 22/01/2035	5,239,643 0.17	2,511,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	1,810,054 0.05
3,441,000	REPUBLIC OF BENIN 7.96% REGS 13/02/2038	3,138,903 0.10		<i>Ghana</i>	24,429,989 0.78
<i>Bermuda</i>	8,846,959	0.28	11,519,200	REPUBLIC OF GHANA VAR REGS 03/07/2029	9,629,740 0.31
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,379,890 0.20	16,564,800	REPUBLIC OF GHANA VAR REGS 03/07/2035	11,287,099 0.36
3,000,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	2,467,069 0.08	3,123,766	REPUBLIC OF GHANA 0% REGS 03/01/2030	2,142,814 0.07
<i>Brasilien</i>	91,533,659	2.91	1,904,000	REPUBLIC OF GHANA 0% REGS 03/07/2026	1,370,336 0.04
360,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	47,438,429 1.52			
155,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	18,689,574 0.59			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
9,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	8,459,218	0.27		<i>Mexiko</i>	114,877,810	3.65
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,442,230	0.14	196,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	8,612,443	0.27
22,400,000	REPUBLIC OF KAZAKHSTAN 4.714% REGS 09/04/2035	20,670,084	0.65	11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	11,743,820	0.37
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	7,440,579	0.24	3,400,000	COMISION FEDERAL DE ELECTRICIDAD 6.45% REGS 24/01/2035	3,100,879	0.10
	<i>Katar</i>	8,266,699	0.26	8,900,000	MEXICO 2.125% 25/10/2051	5,114,296	0.16
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	8,266,699	0.26	6,800,000	MEXICO 3.75% 19/04/2071	3,633,058	0.12
	<i>Kenia</i>	4,779,913	0.15	18,900,000	MEXICO 3.771% 24/05/2061	10,471,932	0.33
5,000,000	REPUBLIC OF KENYA 9.75% REGS 16/02/2031	4,779,913	0.15	2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	2,011,627	0.06
	<i>Kolumbien</i>	70,808,923	2.25	9,100,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	5,770,745	0.18
2,000,000	COLOMBIA 3.125% 15/04/2031	1,537,924	0.05	5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	3,222,260	0.10
8,500,000	COLOMBIA 3.25% 22/04/2032	6,309,126	0.20	2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,874,090	0.06
9,246,000	COLOMBIA 4.125% 15/05/2051	5,138,472	0.16	22,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	17,147,151	0.55
8,000,000	COLOMBIA 4.125% 22/02/2042	4,895,567	0.16	13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	9,282,124	0.29
16,250,000	COLOMBIA 5.00% 15/06/2045	10,617,504	0.34	11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	7,545,908	0.24
15,800,000	COLOMBIA 5.20% 15/05/2049	10,294,642	0.33	2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	12,411,663	0.40
16,100,000	ECOPETROL SA 7.75% 01/02/2032	15,178,001	0.47	7,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	5,729,501	0.18
5,000,000	ECOPETROL SA 8.375% 19/01/2036	4,659,005	0.15	1,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	1,148,802	0.04
12,750,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	12,178,682	0.39	6,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	5,509,995	0.18
	<i>Libanon</i>	8,286,408	0.26	136,770	UNITED MEXICAN STATES 8.00% 24/05/2035	547,516	0.02
10,479,000	LEBANESE REPUBLIC 0% REGS 31/12/2049 DEFAULTED	1,312,228	0.04		<i>Montenegro</i>	7,285,916	0.23
7,670,000	LEBANESE REPUBLIC 0% 01/01/2025 DEFAULTED	956,250	0.03	7,340,000	REPUBLIQUE DU MONTENEGRO 7.25% REGS 12/03/2031	7,285,916	0.23
5,421,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	678,633	0.02		<i>Mosambik</i>	5,246,799	0.17
4,500,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	562,076	0.02	6,900,000	MOZAMBIQUE VAR REGS 15/09/2031	5,246,799	0.17
1,800,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	225,317	0.01		<i>Namibia</i>	23,354,040	0.74
6,000,000	LEBANESE REPUBLIC 0% 26/02/2025	749,493	0.02	24,386,000	NAMIBIA 5.25% REGS 29/10/2025	23,354,040	0.74
4,650,000	LEBANESE REPUBLIC 0% 31/12/2049	580,318	0.02		<i>Niederlande</i>	26,600,820	0.85
7,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	876,166	0.03	18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	17,786,554	0.58
12,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	1,495,741	0.05	9,994,229	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,664,611	0.05
3,500,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	435,447	0.01	6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,606,922	0.08
3,300,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1313647841)	414,739	0.01	5,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,542,733	0.14
	<i>Luxemburg</i>	38,714,066	1.23		<i>Nigeria</i>	88,488,411	2.81
31,500,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	30,622,684	0.98	7,300,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	6,452,763	0.20
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	1,406,814	0.04	4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,822,733	0.12
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,323,645	0.14	15,000,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,231,579	0.42
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00				
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,360,923	0.07				
	<i>Marokko</i>	947,798	0.03				
950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	947,798	0.03				
	<i>Mazedonien (TFYR)</i>	6,429,192	0.20				
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	6,429,192	0.20				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
20,000,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	17,540,125	0.56	<i>Rumänien</i>	140,716,106	4.46	
21,000,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	17,383,052	0.55	5,000,000	ROMANIA 1.375% REGS 02/12/2029	4,283,450	0.14
10,200,000	FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	7,871,090	0.25	5,000,000	ROMANIA 2.124% REGS 16/07/2031	4,132,850	0.13
3,400,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	3,278,546	0.10	4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,627,485	0.08
2,400,000	NIGERIA 7.143% REGS 23/02/2030	2,101,686	0.07	5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,444,417	0.11
15,000,000	NIGERIA 7.625% REGS 21/11/2025	14,439,256	0.46	7,782,000	ROMANIA 2.875% REGS 13/04/2042	5,054,876	0.16
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,367,581	0.08	19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,560,119	0.62
<i>Oman</i>		31,913,147	1.01	24,000,000	ROMANIA 5.125% REGS 24/09/2031	23,480,640	0.75
9,200,000	MAZOOON ASSETS CO SAOC 5.25% REGS 09/10/2031	8,731,871	0.28	17,400,000	ROMANIA 5.625% REGS 22/02/2036	16,725,402	0.53
10,200,000	OMAN 4.75% REGS 15/06/2026	9,762,350	0.30	24,750,000	ROMANIA 5.625% REGS 30/05/2037	23,745,398	0.74
7,250,000	OMAN 5.375% REGS 08/03/2027	6,965,251	0.22	19,900,000	ROMANIA 6.625% REGS 17/02/2028	19,502,135	0.62
6,500,000	OMAN 6.25% REGS 25/01/2031	6,453,675	0.21	75,000,000	ROMANIA 6.75% 25/04/2035	14,377,895	0.46
<i>Österreich</i>		5,923,600	0.19	3,740,000	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	3,781,439	0.12
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,923,600	0.19	<i>Russland</i>		-	0.00
<i>Pakistan</i>		24,320,746	0.77	1,900,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/07/2031	-	0.00
20,500,000	PAKISTAN 6.875% REGS 05/12/2027	17,877,267	0.57	<i>Sambia</i>		5,367,850	0.17
6,650,000	PAKISTAN 7.375% REGS 08/04/2031	5,367,587	0.17	5,198,988	REPUBLIC OF ZAMBIA VAR REGS 30/06/2033	3,522,731	0.11
1,129,000	PAKISTAN 8.25% REGS 30/09/2025	1,075,892	0.03	3,328,608	REPUBLIC OF ZAMBIA 0.50% REGS 31/12/2053	1,845,119	0.06
<i>Panama</i>		35,215,684	1.12	<i>Saudi-Arabien</i>		26,360,567	0.84
27,800,000	PANAMA 3.362% 30/06/2031	21,297,672	0.68	1,000,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	609,648	0.02
15,842,000	REPUBLIC OF PANAMA 6.375% 25/07/2033	13,918,012	0.44	7,600,000	SAUDI ARABIA 3.625% REGS 04/03/2028	7,044,550	0.22
<i>Paraguay</i>		14,170,111	0.45	5,500,000	SAUDI ARABIA 4.375% REGS 16/04/2029	5,180,729	0.16
2,200,000	PARAGUAY 4.95% REGS 28/04/2031	2,037,087	0.06	15,000,000	SAUDI ARABIAN OIL COMPANY 5.875% REGS 17/07/2064	13,525,640	0.44
8,550,000	REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	7,157,478	0.23	<i>Senegal</i>		45,489,353	1.45
1,000,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	951,415	0.03	33,100,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	28,709,895	0.92
4,200,000	REPUBLIC OF PARAGUAY 6.00% REGS 09/02/2036	4,024,131	0.13	3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,759,100	0.09
<i>Peru</i>		31,034,077	0.99	5,800,000	SENEGAL 5.375% REGS 08/06/2037	4,113,708	0.13
5,000,000	PERU 2.78% 01/12/2060	2,555,384	0.08	15,100,000	SENEGAL 6.75% REGS 13/03/2048	9,906,650	0.31
18,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,135,567	0.42	<i>Serbien</i>		9,143,295	0.29
10,200,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	6,334,343	0.20	5,400,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	5,211,378	0.17
9,699,000	REPUBLIC OF PERU 5.375% 08/02/2035	9,008,783	0.29	5,000,000	SERBIA 2.125% REGS 01/12/2030	3,931,917	0.12
<i>Philippinen</i>		52,404,105	1.66	<i>Sri Lanka</i>		35,503,719	1.13
20,000,000	ASIAN DEVELOPMENT BANK ADB 0% 30/07/2030	3,289,146	0.10	27,700,000	SRI LANKA 0% REGS 11/05/2027	17,103,914	0.55
10,000,000	PHILIPPINES 0.70% 03/02/2029	9,009,800	0.29	1,126,000	SRI LANKA 0% REGS 14/03/2029	711,473	0.02
33,000,000	REPUBLIC OF PHILIPPINES 4.375% 05/03/2030	30,845,679	0.98	9,850,000	SRI LANKA 0% REGS 18/04/2023	5,966,693	0.19
9,600,000	REPUBLIC OF PHILIPPINES 5.045% REGS 06/06/2029	9,259,480	0.29	7,874,000	SRI LANKA 0% REGS 18/04/2028	4,995,333	0.16
<i>Polen</i>		26,234,848	0.83	1,000,000	SRI LANKA 0% REGS 18/07/2026	618,696	0.02
28,024,000	REPUBLIC OF POLAND 5.125% 18/09/2034	26,234,848	0.83	9,800,000	SRI LANKA 0% REGS 28/03/2030	6,107,610	0.19
				<i>Südafrika</i>		61,742,888	1.96
				16,400,000	REPUBLIC OF SOUTH AFRICA 7.95% REGS 19/11/2054	15,215,811	0.48
				2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,337,518	0.04

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
6,000,000	SOUTH AFRICA 5.75% 30/09/2049	4,349,899	0.14		<i>Ungarn</i>	57,136,898	1.82
4,000,000	SOUTH AFRICA 6.30% 22/06/2048	3,121,391	0.10				
500,000,000	SOUTH AFRICA 8.50% 31/01/2037	21,751,530	0.69	6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,936,580	0.19
16,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	15,966,739	0.51	6,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	6,229,045	0.20
	<i>Togo</i>	7,151,853	0.23	12,865,000	OTP BANK PLC VAR 15/05/2033	13,087,264	0.42
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,151,853	0.23	12,200,000	REPUBLIC OF HUNGARY 5.50% REGS 26/03/2036	11,039,027	0.35
	<i>Trinidad and Tobago</i>	5,672,854	0.18	8,300,000,000	REPUBLIC OF HUNGARY 7.00% 24/10/2035	20,844,982	0.66
6,000,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	5,672,854	0.18		<i>Uruguay</i>	14,346,421	0.46
	<i>Tunesien</i>	8,571,291	0.27	646,600,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	14,346,421	0.46
6,150,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	5,912,612	0.19		<i>Usbekistan</i>	39,677,535	1.26
2,986,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	2,658,679	0.08	6,567,000	REPUBLIC OF UZBEKISTAN 5.375% REGS 29/05/2027	6,609,291	0.21
	<i>Türkei</i>	202,357,748	6.42	15,146,000	REPUBLIC OF UZBEKISTAN 6.90% REGS 28/02/2032	14,309,642	0.46
27,050,000	HAZINE MUSTESARLIGI VARL 6.50% REGS 26/04/2030	25,852,015	0.82	160,000,000,000	UZBEKISTAN INTL BOND 16.625% REGS 29/05/2027	12,048,592	0.38
17,400,000	HAZINE MUSTESARLIGI VARL 8.509% REGS 14/01/2029	17,954,011	0.57	5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,434,684	0.14
17,400,000	ICA ICTAS ALTYAPI YAVUZ 7.536% 31/10/2027	16,914,548	0.54	2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,275,326	0.07
8,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% REGS 15/11/2028	8,013,752	0.25		<i>Venezuela</i>	17,906,497	0.57
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	9,260,871	0.29	111,624,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	11,479,325	0.37
600,000,000	REPUBLIC OF TURKEY 26.20% 05/10/2033	15,938,939	0.51	9,376,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAT25)	974,678	0.03
31,000,000	REPUBLIC OF TURKEY 6.50% 03/01/2035	28,035,615	0.88	4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAV70)	1,867,291	0.06
21,427,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	21,052,467	0.67	5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	605,261	0.02
8,200,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	8,747,749	0.28	17,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP17625AA59)	2,319,585	0.07
5,032,000	TURK IHRACAT KR BK 7.50% REGS 06/02/2028	4,959,594	0.16	5,000,000	VENEZUELA 0% 21/04/2025	660,357	0.02
23,000,000	TURKEY 4.875% 16/04/2043	15,548,044	0.49		<i>Vereinigte Arabische Emirate</i>	56,085,195	1.78
6,200,000	TURKEY 6.00% 14/01/2041	4,930,662	0.16	7,000,000	ABU DHABI GOVERNMENT OF 5.50% REGS 30/04/2054	6,627,320	0.21
2,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	2,816,765	0.09	22,600,000	ADNOC MURBAN RSC LTD 4.50% REGS 11/09/2034	20,536,209	0.65
10,400,000	TVF VARLIK KIRALAMA AS 6.95% 23/01/2030	10,066,557	0.32	7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,685,056	0.15
12,883,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% REGS 15/05/2029	12,266,159	0.39	5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,652,892	0.12
	<i>Ukraine</i>	35,955,212	1.14	14,600,000	GOVERNMENT OF SHARJAH 6.125% REGS 06/03/2036	13,766,298	0.44
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	5,537,610	0.18	1,950,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	1,946,799	0.06
716,625	UKRAINE GOVERNMENT VAR REGS 01/02/2030	375,877	0.01	5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,870,621	0.15
4,504,988	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	2,443,961	0.08		<i>Vereinigte Staaten von Amerika</i>	25,349,155	0.81
2,677,920	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056955)	1,070,573	0.03	390,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	4,407,093	0.14
22,471,473	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895056369)	11,947,316	0.38	1,600,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	17,920,476	0.57
2,263,030	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	1,296,276	0.04				
4,142,557	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	2,167,571	0.07				
1,885,858	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	1,070,359	0.03				
13,500,000	UKRAINE VAR REGS 01/08/2041	10,045,669	0.32				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
100,000,000 INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	534,070	0.02
480,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	1,908,996	0.06
159,000,000 INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	578,520	0.02
Aktien/Anteile aus OGAW/OGA	293,080,694	9.31
Aktien/Anteile aus Investmentfonds	293,080,694	9.31
<i>Irland</i>	3,628,073	0.12
3,799 AMUNDI SBI FM INDIA BOND FUND Z2 USD (C)	3,628,073	0.12
<i>Luxemburg</i>	289,452,621	9.19
8,477 AMUNDI FUNDS ASIA Z USD C	8,769,579	0.28
10,000 AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD	10,585,901	0.34
6,600 AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C FCP	7,780,542	0.25
38,787 AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	32,861,608	1.04
26,208 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD C	25,689,661	0.82
82,907 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD C	87,308,947	2.76
10,669 AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	11,030,953	0.35
14,423 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND INTITUTIONAL CAPI	18,139,412	0.58
2,200 AMUNDI PLANET II CLASS SENIOR USD.	22,332,645	0.71
4,310 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	43,040,890	1.36
6,595 AMUNDI SF SBI FM INDIA BOND H USD C	6,458,644	0.21
15,000 AMUNDI FUNDS GLOBAL SHORT TERM BOND	15,453,839	0.49
Geldmarktinstrumente	129,721,800	4.12
<i>Belgien</i>	19,991,000	0.64
20,000,000 BELGIUM 0% 09/01/2025	19,991,000	0.64
<i>Frankreich</i>	59,885,800	1.90
40,000,000 FRANCE BTF 0% 05/02/2025	39,895,200	1.26
20,000,000 FRANCE BTF 0% 08/01/2025	19,990,600	0.64
<i>Italien</i>	49,845,000	1.58
50,000,000 ITALY BOT 0% 14/02/2025	49,845,000	1.58
Gesamtwertpapierbestand	2,780,553,061	88.33

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
Positive Positionen	3,772,659,191	94.70	20,454,625	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	8,017,107 0.20	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	3,518,880,580	88.33	6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	222,109 0.01	
Aktien	11,620,614	0.29	15,000,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	14,952,197 0.38	
<i>Deutschland</i>	2,916,988	0.07	5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,987,182 0.07	
185,500	COMMERZBANK	2,916,988	0.07	12,950,000	YPF SA VAR REGS 30/06/2029	12,957,754 0.33
	<i>Großbritannien</i>	135,134	0.00	6,045,000	YPF SA 6.95% REGS 21/07/2027	5,712,014 0.14
3,859,370	NOSTRUM OIL AND GAS PLC	135,134	0.00	31,350,000	YPF SA 8.50% REGS 27/06/2029	30,857,119 0.77
	<i>Kanada</i>	663,165	0.02	9,150,000	YPF SA 9.50% REGS 17/01/2031	9,421,893 0.24
41,330	FRONTERA ENERGY	238,680	0.01		<i>Bahamas</i>	21,189,046 0.53
73,422	FRONTERA ENERGY CORPORATION	424,485	0.01	21,100,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	21,189,046 0.53
	<i>Kasachstan</i>	2,545,435	0.06		<i>Bahrain</i>	39,169,693 0.98
442,418	FORTEBANK JSC GDR 500 SHS	2,545,435	0.06	27,370,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,982,376 0.05
	<i>Luxemburg</i>	4,543,042	0.12	26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	26,062,357 0.65
376,796,750	ATENTO ORDINARY	4	0.00	10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	11,124,960 0.28
4,951,912	ATENTO PREFERRED	4,543,038	0.12		<i>Bermuda</i>	2,906,627 0.07
5,264	FORESEA HOLDING SA USD (ISIN USL269151134)	-	0.00	1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	25,371 0.00
47,377	FORESEA HOLDING SA USD (ISIN USL269151217)	-	0.00	5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	2,613,086 0.06
	<i>Niederlande</i>	816,850	0.02	15,867,843	RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	268,167 0.01
11,385	LYONDELLBASELL	816,850	0.02	3,000,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	3 0.00
	<i>Russland</i>	-	0.00		<i>Brasilien</i>	101,088,910 2.54
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00	6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	12,429 0.00
	<i>Zypern</i>	-	0.00	2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	49 0.00
4,008,371	XXI CENTURY INVESTMENTS	-	0.00	25,000,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	22,564,703 0.57
	Anleihen	3,507,259,966	88.04	20,511,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	18,976,488 0.48
	<i>Ägypten</i>	60,642,705	1.52	20,000,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	17,918,880 0.45
7,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 2.634% REGS 17/05/2026	6,455,007	0.16	6,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	3,654,571 0.09
13,350,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	11,249,454	0.28	40,620,669	SAMARCO MINERACAO SA VAR REGS 30/06/2031	37,961,790 0.95
16,300,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	14,780,346	0.37		<i>Britische Jungferinseln</i>	31,440,560 0.79
19,900,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	16,328,955	0.42	2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	193,143 0.00
11,560,000	EGYPT 5.875% REGS 16/02/2031	9,335,858	0.23	4,000,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	3,806,470 0.10
3,000,000	EGYPT 7.053% REGS 15/01/2032	2,493,085	0.06	77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	- 0.00
	<i>Angola</i>	45,818,338	1.15	30,000,000	TELEGRAM GROUP INC 7.00% 22/03/2026	27,440,947 0.69
34,900,000	ANGOLA 8.25% REGS 09/05/2028	31,752,428	0.80		<i>Bulgarien</i>	17,546,798 0.44
14,500,000	ANGOLA 9.50% REGS 12/11/2025	14,065,910	0.35	12,350,000	REPUBLIC OF BULGARIA 4.25% 05/09/2044	12,473,376 0.31
	<i>Argentinien</i>	198,618,285	5.00	5,600,000	REPUBLIC OF BULGARIA 5.00% 05/03/2037	5,073,422 0.13
117,000,000	ARGENTINA VAR 09/07/2030	83,860,899	2.12			
46,000,000	ARGENTINA VAR 09/07/2046	29,615,471	0.74			
408,343	ARGENTINA VAR 15/12/2035	11,570	0.00			
29,350,000	ARGENTINA 0% 15/12/2035	2,970	0.00			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Chile</i>	46,821,489	1.18	5,611,000 UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	208,813	0.01
9,000,000 ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,379,901	0.16	28,200,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	28,323,639	0.71
2,800,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 5.95% REGS 30/07/2034	2,697,275	0.07	<i>Guatemala</i>	49,806,501	1.25
4,280,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	3,740,484	0.09	4,600,000 GUATEMALA 6.125% REGS 01/06/2050	3,946,449	0.10
9,400,000 LATAM AIRLINES GROUP SA 7.875% REGS 15/04/2030	9,161,437	0.23	16,000,000 REPUBLIC OF GUATEMALA 5.25% REGS 10/08/2029	14,864,626	0.37
24,800,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% REGS 07/11/2033	24,842,392	0.63	32,400,000 REPUBLIC OF GUATEMALA 6.60% REGS 13/06/2036	30,995,426	0.78
<i>Dominikanische Republik</i>	9,588,218	0.24	<i>Honduras</i>	9,965,086	0.25
10,000,000 DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	9,588,218	0.24	10,350,000 REPUBLIC OF HONDURAS 8.625% REGS 27/11/2034	9,965,086	0.25
<i>Ecuador</i>	23,693,506	0.59	<i>Indien</i>	7,116,191	0.18
5,907,030 ECUADOR VAR REGS 31/07/2030	3,986,090	0.10	7,190,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	7,116,191	0.18
35,825,061 ECUADOR VAR REGS 31/07/2035	19,707,416	0.49	<i>Indonesien</i>	73,476,310	1.84
<i>Elfenbeinküste</i>	14,502,229	0.36	10,000,000 PT FREEPORT INDONESIA 4.763% REGS 14/04/2027	9,569,773	0.24
9,100,000 IVORY COAST LTD 7.625% REGS 30/01/2033	8,581,507	0.21	26,965,000 PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	25,395,797	0.63
6,300,000 REPUBLIC OF COTE D IVOIRE 8.25% REGS 30/01/2037	5,920,722	0.15	400,000 PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	380,195	0.01
<i>El Salvador</i>	27,381,648	0.69	6,000,000 PT PERTAMINA 4.15% REGS 25/02/2060	4,144,375	0.10
6,114,000 EL SALVADOR 6.375% REGS 18/01/2027	5,835,962	0.15	24,000,000 PT PERTAMINA 4.70% REGS 30/07/2049	19,071,598	0.48
6,200,000 EL SALVADOR 7.625% REGS 01/02/2041	5,585,329	0.14	6,000,000 PT PERTAMINA 5.625% REGS 20/05/2043	5,462,810	0.14
13,000,000 EL SALVADOR 8.25% REGS 10/04/2032	12,753,558	0.32	10,000,000 PT PERTAMINA 6.00% REGS 03/05/2042	9,451,762	0.24
3,200,000 EL SALVADOR 8.625% REGS 28/02/2029	3,206,799	0.08	<i>Irland</i>	58,104,877	1.46
<i>Frankreich</i>	8,094,061	0.20	17,600,000 ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	16,814,586	0.42
5,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	4,060,068	0.10	10,200,000 ASG FINANCE DAC 9.75% REGS 15/05/2029	9,985,066	0.25
4,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	4,033,993	0.10	9,000,000 AVENIR ISSUER III DESIGNATED ACTIVITY COMPANY 6.00% 25/10/2027	8,212,381	0.21
<i>Gabun</i>	1,751,208	0.04	24,000,000 STEAS FUNDING 1 DAC 7.23% 17/03/2026	23,092,844	0.58
1,874,000 GABON 6.95% REGS 16/06/2025	1,751,208	0.04	<i>Isle of Man</i>	19,743,735	0.50
<i>Ghana</i>	12,791,191	0.32	22,600,000 ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	19,743,735	0.50
16,251,600 REPUBLIC OF GHANA VAR REGS 03/07/2035	11,073,688	0.28	<i>Israel</i>	36,018,866	0.90
543,867 REPUBLIC OF GHANA 0% REGS 03/01/2030	373,077	0.01	18,400,000 ISRAEL 3.375% 15/01/2050	11,549,798	0.29
1,868,000 REPUBLIC OF GHANA 0% REGS 03/07/2026	1,344,426	0.03	18,400,000 STATE OF ISRAEL 4.50% 17/01/2033	16,329,533	0.41
<i>Großbritannien</i>	103,222,134	2.59	9,200,000 STATE OF ISRAEL 5.75% 12/03/2054	8,139,535	0.20
25,800,000 ANTOFAGASTA PLC 6.25% REGS 02/05/2034	25,341,804	0.64	<i>Jamaika</i>	2,712,284	0.07
2,100,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025	122,069	0.00	3,390,000 TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,712,284	0.07
3,726,563 KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,605,175	0.09	<i>Jersey Inseln</i>	25,416,386	0.64
16,440,000 KONDOR FINANCE PLC VAR REGS 08/11/2026	13,968,652	0.35	13,700,000 GALAXY PIPELINE ASSETS BIDCO LIMITED 2.625% REGS 31/03/2036	10,771,998	0.27
2,400,000 KONDOR FINANCE PLC 0% 19/07/2025	1,061,695	0.03	12,620,000 GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,670,816	0.22
551,041 MCOM INVESTMENTS LTD 20.00% 30/09/2026	514,543	0.01	7,800,000 WEST CHINA CEMENT 4.95% 08/07/2026	5,973,572	0.15
20,000,000 SISECAM UK PLC 8.625% REGS 02/05/2032	19,214,486	0.48			
32,067,000 SSB NO 1 PLC VAR REGS 20/03/2025	1,498,757	0.04			
9,200,000 THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	8,531,434	0.21			
1,000,058 TULLOW OIL PLC 10.25% REGS 15/05/2026	831,067	0.02			

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Wertpapierbestand zum 31/12/24

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
	<i>Kaimaninseln</i>	200,011,714	5.03	6,000,000	FIRST QUANTUM MINERALS LTD 9.375% REGS 01/03/2029	6,181,767	0.16
26,247,492	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	24,602,429	0.63		<i>Kasachstan</i>	55,294,009	1.39
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	19,101,580	0.49	18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	14,404,173	0.36
5,000,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	239,691	0.01	8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,895,270	0.20
2,400,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	117,555	0.00	6,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	5,324,021	0.13
11,160,000	CT TRUST 5.125% REGS 03/02/2032	9,637,261	0.24	7,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	6,626,841	0.17
15,400,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	14,885,279	0.37	14,600,000	REPUBLIC OF KAZAKHSTAN 4.714% REGS 09/04/2035	13,472,465	0.34
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	22,405,802	0.57	8,600,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	7,571,239	0.19
17,080,000	FANTASIA HOLDING 0% 09/01/2023	476,195	0.01		<i>Kenia</i>	27,600,893	0.69
5,192,000	FANTASIA HOLDING 0% 18/10/2022	142,222	0.00	9,900,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	8,563,906	0.21
20,758,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	562,400	0.01	20,000,000	KENYA 7.00% REGS 22/05/2027	19,036,987	0.48
6,400,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2210790783)	167,679	0.00		<i>Kolumbien</i>	141,439,472	3.55
5,800,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	161,649	0.00	42,400,000	COLOMBIA 3.875% 15/02/2061	21,392,857	0.54
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	179,932	0.00	100,000	COLOMBIA 3.875% 25/04/2027	92,409	0.00
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,029,986	0.10	43,200,000	COLOMBIA 4.125% 15/05/2051	24,008,436	0.60
10,000,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	9,171,994	0.23	12,000,000	COLOMBIA 4.50% 15/03/2029	10,746,924	0.27
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 31/12/2049	298,400	0.01	12,000,000	COLOMBIA 5.00% 15/06/2045	7,840,618	0.20
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	2,546,567	0.06	18,650,000	ECOPETROL SA 7.75% 01/02/2032	17,581,970	0.44
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1627598094)	2,681,452	0.07	10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	8,288,267	0.21
33,900,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2030334192)	2,013,048	0.05	8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	7,118,316	0.18
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS1627597955)	1,727,926	0.04	1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,624,307	0.04
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS2201954067)	337,190	0.01	600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	527,021	0.01
13,540,000	KINGSTON AIRPORT REVENUE FINANCE 6.75% REGS 15/12/2036	13,144,195	0.33	9,200,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	8,787,755	0.22
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,814,120	0.15	14,600,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	13,802,393	0.35
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,475,278	0.14	10,000,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	9,734,814	0.24
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,969,993	0.17	10,000,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	9,893,385	0.25
16,000,000	SANDS CHINA LTD VAR 08/08/2028	15,282,588	0.39		<i>Libanon</i>	26,050,970	0.65
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	917,443	0.02	105,700,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	13,260,732	0.33
27,818,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	26,807,634	0.68	13,600,000	LEBANESE REPUBLIC 0% 23/03/2037	1,701,346	0.04
10,200,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	10,114,204	0.25	13,000,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	1,627,291	0.04
23,000,000	TARQUIN LTD 0% 17/03/2026	22	0.00	25,500,000	LEBANESE REPUBLIC 0% 26/02/2025	3,185,345	0.08
	<i>Kamerun</i>	13,195,851	0.33	8,420,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	1,050,406	0.03
14,400,000	REPUBLIC OF CAMEROON 9.50% 31/07/2031	13,195,851	0.33	23,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	2,878,831	0.07
	<i>Kanada</i>	20,100,647	0.50	600,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	74,787	0.00
14,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	13,918,880	0.34	18,200,000	LEBANON 0% 29/11/2037	2,272,232	0.06
					<i>Luxemburg</i>	62,195,336	1.56
				7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	7,033,559	0.18
				9,800,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	9,651,793	0.24
				13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,701,387	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	1,314,447	0.03	28,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	19,259,025	0.48
11,800,000	CHILE ELECTRICITY LUX MPC SARL 5.58% REGS 20/10/2035	11,090,063	0.28	12,000,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	9,145,147	0.23
19,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	17,932,179	0.46	60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	40,485,210	1.02
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	4,554,370	0.11	3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,661,431	0.09
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	512,681	0.01	13,800,000	TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	10,363,793	0.26
1,791,144	FERRALUM METALS GROUP SA 10.00% 30/12/2026	559,733	0.01	1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	996,133	0.03
306,025	FORESEA HOLDING SA 7.50% REGS 15/06/2030	284,891	0.01	11,320,000	TRUST F/1401 7.375% REGS 13/02/2034	10,910,162	0.27
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00	10,000,000	UNITED MEXICAN STATES 3.50% 12/02/2034	7,694,930	0.19
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,535	0.00	33,800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	24,165,613	0.61
1,858,301	NCO INVEST SA 10.00% 30/12/2026 EUR (ISIN DE000A3LWZK9)	20,441	0.00		<i>Mongolei</i>	1,710,200	0.04
5,033,238	NCO INVEST SA 10.00% 30/12/2026 EUR (ISIN DE000A3LWZL7)	55,366	0.00	1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,710,200	0.04
3,656,000	NEXA RESSOURCES SA 6.75% REGS 09/04/2034	3,580,938	0.09		<i>Montenegro</i>	8,933,684	0.22
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,534,940	0.11	9,000,000	REPUBLIQUE DU MONTENEGRO 7.25% REGS 12/03/2031	8,933,684	0.22
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,062,008	0.03		<i>Niederlande</i>	53,319,053	1.34
	<i>Marokko</i>	50,962,821	1.28	20,210,000	BOI FINANCE BV 7.50% REGS 16/02/2027	19,707,580	0.50
17,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	16,932,023	0.43	5,000,000	BRASKEM NETHERLANDS BV 8.50% REGS 12/01/2031	4,836,504	0.12
500,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	498,841	0.01	15,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	14,155,888	0.36
12,000,000	MOROCCO 2.375% REGS 15/12/2027	10,597,084	0.27	2	DTEK ENERGY BV 7.00% 31/12/2027	1	0.00
23,200,000	MOROCCO 3.00% REGS 15/12/2032	18,316,461	0.45	16,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	10,912,347	0.27
500,000	MOROCCO 4.00% REGS 15/12/2050	328,262	0.01	5,484,170	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	913,428	0.02
5,000,000	MOROCCO 5.50% REGS 11/12/2042	4,290,150	0.11	6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,734,822	0.07
	<i>Mexiko</i>	238,999,456	6.01	5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	58,483	0.00
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	8,240,228	0.21		<i>Nigeria</i>	69,070,772	1.73
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,503,842	0.19	9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	8,512,776	0.21
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,767,870	0.07	23,800,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	19,700,792	0.50
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,916,768	0.07	11,600,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	11,185,626	0.28
6,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	5,061,729	0.13	13,800,000	NIGERIA 7.143% REGS 23/02/2030	12,084,695	0.31
7,600,000	COMISION FEDERAL DE ELECTRICIDAD 6.45% REGS 24/01/2035	6,931,376	0.17	9,200,000	NIGERIA 7.625% REGS 21/11/2025	8,856,077	0.22
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	4	0.00	9,200,000	NIGERIA 8.747% REGS 21/01/2031	8,562,264	0.21
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,453,717	0.06	317,318	TNOG OIL AND GAS LTD 10.00% 12/01/2028	168,542	0.00
14,000,000	GRUPO AEROMEXICO SAB DE CV 8.25% REGS 15/11/2029	13,372,941	0.34		<i>Österreich</i>	16,279,092	0.41
8,500,000	GRUPO AEROMEXICO SAB DE CV 8.625% REGS 15/11/2031	8,138,658	0.20	15,000,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	12,013,327	0.30
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	340	0.00	5,000,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	4,265,765	0.11
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,433,574	0.04		<i>Pakistan</i>	28,682,785	0.72
10,000,000	MEXICO 3.771% 24/05/2061	5,540,705	0.14	13,000,000	PAKISTAN 6.875% REGS 05/12/2027	11,336,804	0.29
6,000,000	MEXICO 4.60% 23/01/2046	4,204,983	0.11	9,600,000	PAKISTAN 7.375% REGS 08/04/2031	7,748,697	0.19
7,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	5,290,244	0.13	12,750,000	PAKISTAN 7.875% REGS 31/03/2036	9,597,284	0.24
20,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	12,682,955	0.32				
40,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	25,778,078	0.65				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Panama</i>	44,614,520	1.12	<i>Sambia</i>	36,228,303	0.91
10,800,000 AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,672,182	0.22	37,020,127 REPUBLIC OF ZAMBIA VAR REGS 30/06/2033	25,084,100	0.63
4,880,000 CABLE ONDA SA 4.50% REGS 30/01/2030	4,293,834	0.11	20,104,219 REPUBLIC OF ZAMBIA 0.50% REGS 31/12/2053	11,144,203	0.28
3,766,000 INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,468,575	0.09	<i>Saudi-Arabien</i>	46,323,975	1.16
13,200,000 PANAMA 3.16% 23/01/2030	10,696,309	0.26	58,800,000 KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	37,734,212	0.94
9,000,000 PANAMA 4.50% 01/04/2056	5,176,369	0.13	9,000,000 SAUDI ARABIAN OIL COMPANY 5.25% REGS 17/07/2034	8,589,763	0.22
12,000,000 PANAMA 4.50% 16/04/2050	7,200,579	0.18	<i>Schweiz</i>	28,675,692	0.72
9,000,000 REPUBLIC OF PANAMA 4.30% 29/04/2053	5,106,672	0.13	21,000,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097ER43)	23,317,402	0.59
<i>Paraguay</i>	64,475,440	1.62	5,122,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097ES26)	5,358,290	0.13
7,200,000 PARAGUAY 4.95% REGS 28/04/2031	6,666,831	0.17	<i>Senegal</i>	60,488,678	1.52
20,000,000 PARAGUAY 5.40% REGS 30/03/2050	16,439,595	0.41	33,900,000 REPUBLIC OF SENEGAL 7.75% 10/06/2031	29,403,790	0.74
9,000,000 PARAGUAY 5.60% REGS 13/03/2048	7,607,455	0.19	27,800,000 SENEGAL 6.25% REGS 23/05/2033	21,506,273	0.54
6,000,000 PARAGUAY 6.10% REGS 11/08/2044	5,478,513	0.14	14,600,000 SENEGAL 6.75% REGS 13/03/2048	9,578,615	0.24
9,200,000 REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	7,701,613	0.19	<i>Serbien</i>	46,011,347	1.15
17,000,000 REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	16,174,051	0.41	9,400,000 NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	9,071,658	0.23
4,600,000 REPUBLIC OF PARAGUAY 6.00% REGS 09/02/2036	4,407,382	0.11	14,800,000 REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	14,080,510	0.35
<i>Peru</i>	17,509,971	0.44	23,000,000 REPUBLIC OF SERBIA 6.50% REGS 26/09/2033	22,859,179	0.57
4,550,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	4,323,313	0.11	<i>Sri Lanka</i>	80,255,285	2.01
5,600,000 CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,993,004	0.13	8,000,000 SRI LANKA 0% REGS 03/11/2025	5,009,986	0.13
7,800,000 HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	8,193,654	0.20	40,100,000 SRI LANKA 0% REGS 11/05/2027	24,760,539	0.61
<i>Polen</i>	96,992,364	2.43	11,000,000 SRI LANKA 0% REGS 14/03/2024	6,609,826	0.17
11,000,000 BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	11,222,640	0.28	15,500,000 SRI LANKA 0% REGS 14/03/2029	9,793,815	0.25
9,000,000 BANK GOSPODARSTWA KRAJOWEGO 5.75% REGS 09/07/2034	8,622,356	0.22	6,000,000 SRI LANKA 0% REGS 18/04/2028	3,806,451	0.10
10,400,000 MBANK SA VAR 11/09/2027	11,170,224	0.28	14,600,000 SRI LANKA 0% REGS 28/03/2030	9,099,092	0.23
17,000,000 REPUBLIC OF POLAND 3.625% 29/11/2030	17,813,450	0.44	34,510,000 SRI LANKA 0% REGS 28/06/2024	21,175,576	0.52
14,150,000 REPUBLIC OF POLAND 4.125% 11/01/2044	14,563,746	0.37	<i>Südafrika</i>	65,406,831	1.64
11,050,000 REPUBLIC OF POLAND 4.25% 14/02/2043	11,478,077	0.29	10,000,000 REPUBLIC OF SOUTH AFRICA 7.10% REGS 19/11/2036	9,423,177	0.24
14,250,000 REPUBLIC OF POLAND 4.875% 04/10/2033	13,240,596	0.33	15,000,000 SOUTH AFRICA 5.00% 12/10/2046	10,031,386	0.25
9,000,000 REPUBLIC OF POLAND 5.75% 16/11/2032	8,881,275	0.22	5,600,000 SOUTH AFRICA 5.375% 24/07/2044	4,062,177	0.10
<i>Ruanda</i>	15,566,085	0.39	5,000,000 SOUTH AFRICA 5.65% 27/09/2047	3,622,260	0.09
19,100,000 RWANDA 5.50% REGS 09/08/2031	15,566,085	0.39	12,000,000 SOUTH AFRICA 5.75% 30/09/2049	8,699,797	0.22
<i>Rumänien</i>	93,900,529	2.36	30,000,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	29,568,034	0.74
17,400,000 ROMANIA 3.625% REGS 27/03/2032	13,722,559	0.34	<i>Südkorea</i>	33,871,453	0.85
10,000,000 ROMANIA 5.625% REGS 22/02/2036	9,612,300	0.24	19,000,000 LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	18,574,495	0.47
16,400,000 ROMANIA 5.75% REGS 24/03/2035	14,138,369	0.35	15,000,000 SK HYNIX INC 6.50% REGS 17/01/2033	15,296,958	0.38
15,200,000 ROMANIA 6.00% REGS 24/09/2044	14,663,972	0.37	<i>Trinidad and Tobago</i>	17,160,209	0.43
12,000,000 ROMANIA 6.375% REGS 30/01/2034	11,107,909	0.28	15,150,000 TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	14,323,956	0.36
19,200,000 ROMANIA 6.625% REGS 27/09/2029	20,703,360	0.53	3,000,000 TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,836,253	0.07
9,843,000 SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	9,952,060	0.25			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Tschechische Republik</i>				
	36,780,678	0.92	5,000,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	5,408,850 0.14
10,200,000	EPH FIN INTERNATIONAL AS 5.875% 30/11/2029	0.27	28,100,000	REPUBLIC OF HUNGARY 5.50% REGS 16/06/2034	25,896,233 0.65
24,000,000	EPH FIN INTERNATIONAL AS 6.651% 13/11/2028	0.65	22,000,000	REPUBLIC OF HUNGARY 5.50% REGS 26/03/2036	19,906,441 0.50
	<i>Türkei</i>			<i>Usbekistan</i>	
	245,191,040	6.16		46,152,570	1.16
14,200,000	ARCELIC A S 8.50% 25/09/2028	0.36	5,200,000	REPUBLIC OF UZBEKISTAN 3.90% REGS 19/10/2031	4,135,896 0.10
9,000,000	HAZINE MUSTESARLIGI VARL 7.25% REGS 24/02/2027	0.22	4,902,000	REPUBLIC OF UZBEKISTAN 6.90% REGS 28/02/2032	4,631,313 0.12
21,000,000	ICA ICTAS ALTYAPI YAVUZ 7.536% 31/10/2027	0.51	17,600,000	REPUBLIC OF UZBEKISTAN 7.85% REGS 12/10/2028	17,587,932 0.43
30,500,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	0.73	14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	11,360,853 0.29
3,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% REGS 15/11/2028	0.08	4,600,000	UZBEKISTAN 5.375% REGS 20/02/2029	4,186,600 0.11
22,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% REGS 06/12/2028	0.59	5,000,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	4,249,976 0.11
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	0.23		<i>Venezuela</i>	32,555,837 0.82
25,800,000	REPUBLIC OF TURKEY 6.50% 03/01/2035	0.59	81,517,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	8,383,184 0.21
6,700,000	REPUBLIC OF TURKEY 6.50% 20/09/2033	0.15	48,600,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAM71)	5,426,257 0.14
17,000,000	TURK IHRACAT KR BK 7.50% REGS 06/02/2028	0.42	140,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAT25)	14,572,181 0.37
18,000,000	TURK TELEKOMUNIKASYON A.S. 7.375% REGS 20/05/2029	0.44	40,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	4,174,215 0.10
20,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	0.49		<i>Vereinigte Arabische Emirate</i>	9,066,634 0.23
14,000,000	TURKEY 4.875% 16/04/2043	0.24	10,000,000	MDGH GMTN RSC LTD 4.375% REGS 22/11/2033	9,066,634 0.23
10,000,000	TURKEY 6.00% 14/01/2041	0.20		<i>Vereinigte Staaten von Amerika</i>	46,977,448 1.18
7,590,000	TURKEY 7.625% 26/04/2029	0.19	4,200,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	2,446,667 0.06
5,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	0.15	18,058,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	16,917,844 0.42
9,000,000	TVF VARLIK KIRALAMA AS 6.95% 23/01/2030	0.22	20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	18,576,147 0.47
14,317,000	ULKER BISKUVI SANAYI AS 7.875% REGS 08/07/2031	0.35	9,200,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	9,036,790 0.23
	<i>Ukraine</i>			<i>Zypern</i>	5 0.00
34,940,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	0.58	4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	5 0.00
4,600,000	UKRAINE GOVERNMENT VAR REGS 01/02/2030	0.06		Sonstige übertragbare Wertpapiere	- 0.00
81,965,129	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	1.13		Aktien	- 0.00
25,440,994	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056955)	0.26		<i>Großbritannien</i>	- 0.00
54,774,605	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895056369)	0.73	86,401	MRIYA FARMING PLC	- 0.00
45,499,433	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	0.65		Warrants, Rechte	- 0.00
24,531,474	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	0.32		<i>Mexiko</i>	- 0.00
29,116,192	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	0.41	231,454	HIPOTECARIA CL I	- 0.00
	<i>Ungarn</i>				
	115,814,424	2.91			
11,560,000	HUNGARIAN EXPORT IMPORT BANK PLC 4.50% 27/11/2031	0.29			
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	0.16			
8,000,000	HUNGARY 7.625% 29/03/2041	0.22			
8,000,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	0.20			
31,600,000	REPUBLIC OF HUNGARY 5.25% REGS 16/06/2029	0.75			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Aktien/Anteile aus OGAW/OGA	234,491,102	5.89
Aktien/Anteile aus Investmentfonds	234,491,102	5.89
<i>Irland</i>	3,628,073	0.09
3,799 AMUNDI SBI FM INDIA BOND FUND Z2 USD (C)	3,628,073	0.09
<i>Luxemburg</i>	230,863,029	5.80
9,217 AMUNDI FUNDS ASIA Z USD C SICAV	9,535,350	0.24
10,000 AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD	10,585,901	0.27
36,000 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	52,822,133	1.32
30,200 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	28,594,777	0.72
10,000 AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	10,339,256	0.26
22,966 AMUNDI INVESTMENT FUNDS EM MKTS SOV BOND CLS S ORDINARY CAPI	29,026,939	0.73
2,200 AMUNDI PLANET II CLASS SENIOR USD.	22,332,645	0.56
4,371 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	43,653,034	1.10
6,595 AMUNDI SF SBI FM INDIA BOND H USD C	6,458,644	0.16
17,000 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD C	17,514,350	0.44
Geldmarktinstrumente	19,287,509	0.48
<i>Vereinigte Staaten von Amerika</i>	19,287,509	0.48
20,000,000 USA T-BILLS 0% 14/01/2025	19,287,509	0.48
Gesamtwertpapierbestand	3,772,659,191	94.70

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	398,735,364	91.98	5,500,000 KONDOR FINANCE PLC VAR REGS 08/11/2026	4,839,110	1.12
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	355,218,198	81.94	2,500,000 STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,495,025	0.58
Aktien	143,891	0.03	1,900,000 STANDARD CHARTERED PLC VAR 12/02/2030	1,895,497	0.44
<i>Bermuda</i>	89,224	0.02	1,295,003 TULLOW OIL PLC 10.25% REGS 15/05/2026	1,114,376	0.26
44,612 DIGICEL HOLDINGS BERMUDA LTD	89,224	0.02	1,000,000 VEDANTA RESOURCE PLC VAR REGS 12/09/2028	484,846	0.11
<i>Großbritannien</i>	54,667	0.01	4,800,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	4,992,192	1.14
1,507,732 NOSTRUM OIL AND GAS PLC	54,667	0.01	2,200,000 WE SODA INVESTMENTS HOLDINGS PLC 9.375% REGS 14/02/2031	2,248,488	0.52
Anleihen	355,074,307	81.91	<i>Indien</i>	12,535,557	2.89
<i>Ägypten</i>	2,680,267	0.62	1,962,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,585,139	0.37
2,900,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	2,680,267	0.62	3,500,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,348,800	0.77
<i>Argentinien</i>	13,782,197	3.18	1,500,000 JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	994,862	0.23
3,000,000 MSU ENERGY SA 9.75% REGS 05/12/2030	2,955,180	0.68	3,100,000 POWER FINANCE CORPORATION 1.841% 21/09/2028	2,974,464	0.69
3,000,000 PAMPA ENERGIA SA 7.95% REGS 10/09/2031	3,059,910	0.71	3,600,000 SHRIRAM FINANCE LIMITED 6.625% REGS 22/04/2027	3,632,292	0.83
2,807,000 YPF SA 6.95% REGS 21/07/2027	2,746,537	0.63	<i>Indonesien</i>	6,833,493	1.58
1,000,000 YPF SA 7.00% REGS 15/12/2047	887,050	0.20	4,040,000 PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,939,970	0.92
4,000,000 YPF SA 8.75% REGS 11/09/2031	4,133,520	0.96	2,000,000 PT PERTAMINA 3.10% REGS 25/08/2030	1,789,260	0.41
<i>Bermuda</i>	3,303,188	0.76	1,462,000 PT PERTAMINA 4.175% REGS 21/01/2050	1,104,263	0.25
3,800,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,303,188	0.76	<i>Irland</i>	4,676,816	1.08
<i>Brasilien</i>	11,344,858	2.62	1,600,000 ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	1,582,864	0.37
2,600,000 BANCO DO BRASIL SA 6.00% REGS 18/03/2031	2,545,322	0.59	1,400,000 ASG FINANCE DAC 9.75% REGS 15/05/2029	1,419,152	0.33
2,500,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	1,433,450	0.33	2,500,000 PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,674,800	0.38
2,800,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,155,976	0.50	600,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
5,383,902 SAMARCO MINERACAO SA VAR REGS 30/06/2031	5,210,110	1.20	1,500,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
<i>Britische Jungferninseln</i>	7,903,346	1.82	<i>Isle of Man</i>	1,094,602	0.25
1,070,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027	1,006,902	0.23	1,210,000 ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,094,602	0.25
227,000 FORTUNE STAR BVI LTD 5.95% 19/10/2025	225,338	0.05	<i>Israel</i>	3,914,896	0.90
1,940,000 FORTUNE STAR BVI LTD 8.50% 19/05/2028	1,957,208	0.45	1,200,000 BANK LEUMI LE ISRAEL BM VAR 29/01/2031	1,157,568	0.27
400,000 FRANSHION BRILLIANT LTD 4.25% 23/07/2029	340,708	0.08	2,800,000 ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	2,757,328	0.63
4,500,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	4,373,190	1.01	<i>Jersey Inseln</i>	3,706,709	0.86
<i>Chile</i>	7,002,936	1.62	5,210,000 GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	3,706,709	0.86
1,000,000 ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	734,043	0.17	<i>Kaimaninseln</i>	42,594,578	9.82
3,000,000 BANCO DE CREDITO E INVERSIONES VAR REGS PERPETUAL	2,953,410	0.68	1,944,259 ABRA GLOBAL FINANCE 0% REGS 22/10/2029	1,887,098	0.44
1,400,000 CAJA DE COMPENSACION DE ASIGNACION FAMILIAR DE LOS 7.00% REGS 30/07/2029	1,434,930	0.33	2,500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	2,511,225	0.58
1,400,000 INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,412,418	0.33	2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,220,968	0.28
500,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	468,135	0.11			
<i>Großbritannien</i>	20,022,774	4.62			
2,000,000 AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	1,953,240	0.45			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,000,000	CENTRAL CHN REAL ESTATE LTD 0% 07/11/2025 DEFAULTED	153,030	0.04	<i>Katar</i>	4,112,655	0.95	
6,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	306,780	0.07	2,553,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	2,461,143	0.57
1,470,000	CT TRUST 5.125% REGS 03/02/2032	1,314,489	0.30	2,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	1,651,512	0.38
2,400,000	DP WORLD SUKUK LTD VAR PERPETUAL	2,389,824	0.55	<i>Kolumbien</i>		11,542,214	2.66
5,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	4,890,392	1.12	4,000,000	BANCOLOMBIA SA VAR 24/12/2034	4,190,640	0.97
2,750,000	IHS HOLDING LIMITED 8.25% REGS 29/11/2031	2,724,205	0.63	2,570,000	ECOPETROL SA 7.75% 01/02/2032	2,508,834	0.58
3,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 31/12/2049	222,985	0.05	3,000,000	ECOPETROL SA 8.875% 13/01/2033	3,055,020	0.70
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025 DEFAULTED	57,817	0.01	2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,787,720	0.41
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS1627597955)	191,025	0.04	<i>Kroatien</i>		645,487	0.15
400,000	LONGFOR GROUP HOLDINGS LIMITED 3.85% 13/01/2032	277,040	0.06	600,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	645,487	0.15
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,333,602	1.00	<i>Kuwait</i>		1,478,624	0.34
3,000,000	MEITUAN 3.05% REGS 28/10/2030	2,650,470	0.61	1,600,000	BURGAN BANK VAR 15/12/2031	1,478,624	0.34
800,000	MEITUAN 4.625% REGS 02/10/2029	774,856	0.18	<i>Luxemburg</i>		19,098,370	4.41
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,455,147	0.57	2,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	1,859,920	0.43
4,675,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,531,571	1.05	1,200,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	1,223,808	0.28
1,538,588	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899880)	14,140	0.00	1,500,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	1,178,775	0.27
890,426	MODERN LAND CHINA CO LTD 11.00% REGS 30/12/2025	9,608	0.00	1,000,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,103,398	0.25
2,153,000	SANDS CHINA LTD VAR 08/01/2026	2,114,440	0.49	900,000	CSN RESOURCES SA 8.875% REGS 05/12/2030	896,814	0.21
800,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	779,264	0.18	2,100,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	2,140,992	0.50
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	73,756	0.02	8,900,000	MHP LUX SA 6.25% REGS 19/09/2029	7,502,967	1.74
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	253,225	0.06	600,000	RAIZEN FUELS FINANCE S.A 6.45% REGS 05/03/2034	592,506	0.14
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	310,148	0.07	3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	-	0.00
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	72,520	0.02	1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,018,640	0.23
3,500,000	WEIBO CORP 3.375% 08/07/2030	3,135,160	0.72	7,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	1,580,550	0.36
3,000,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	2,890,140	0.67	<i>Malaysia</i>		1,165,884	0.27
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	7,532	0.00	1,200,000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,165,884	0.27
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	42,121	0.01	<i>Marokko</i>		2,267,880	0.52
<i>Kanada</i>		7,243,917	1.67	3,000,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	2,267,880	0.52
1,090,000	ARIS MINING CORP 8.00% REGS 31/10/2029	1,080,179	0.25	<i>Mauritius</i>		5,631,917	1.30
3,500,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	3,603,250	0.83	5,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,195,311	0.97
2,400,000	FIRST QUANTUM MINERALS LTD 9.375% REGS 01/03/2029	2,560,488	0.59	1,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	1,436,606	0.33
<i>Kasachstan</i>		5,819,352	1.34	<i>Mexiko</i>		19,897,014	4.59
1,400,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.25% REGS 23/10/2029	1,392,020	0.32	2,200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	2,192,586	0.51
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,314,560	0.76	2,000,000	BANCO SANTANDER MEXICO SA 5.621% REGS 10/12/2029	1,998,180	0.46
1,200,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	1,112,772	0.26	2,200,000	BUFFALO ENERGY MX HLDGS 7.875% REGS 15/02/2039	2,275,460	0.52
				2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,361,672	0.54
				2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,747,140	0.40

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
2,100,000	GRUPO AEROMEXICO SAB DE CV 8.25% REGS 15/11/2029	2,077,152 0.48	2,856,000	SAUDI ARABIAN OIL COMPANY 5.875% REGS 17/07/2064	2,666,704 0.61
5,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	3,136,050 0.73		<i>Serbien</i>	1,598,928 0.37
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,713,550 0.40	1,600,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	1,598,928 0.37
2,400,000	TRUST F/1401 7.375% REGS 13/02/2034	2,395,224 0.55		<i>Singapur</i>	5,267,639 1.22
	<i>Niederlande</i>	14,513,729 3.35	1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,138,714 0.26
1,400,000	BRASKEM NETHERLANDS BV 8.00% REGS 15/10/2034	1,336,678 0.31	1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,498,350 0.35
2,400,000	BRASKEM NETHERLANDS BV 8.50% REGS 12/01/2031	2,403,936 0.55	2,500,000	MEDCO MAPLE PTE LTD 8.96% REGS 27/04/2029	2,630,575 0.61
1,053,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2027	877,615 0.20		<i>Spanien</i>	3,840,740 0.89
2,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,653,620 0.38	1,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	808,970 0.19
1,988,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	883,527 0.20	3,000,000	TERMOCANDELARIA POWER SA 7.75% REGS 17/09/2031	3,031,770 0.70
700,000	PROSUS NV 2.031% REGS 03/08/2032	632,983 0.15		<i>Südafrika</i>	3,550,658 0.82
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,951,590 0.45	2,200,000	ABSA GROUP LIMITED VAR PERPETUAL	2,165,658 0.50
2,500,000	PROSUS NV 4.027% REGS 03/08/2050	1,689,300 0.39	2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,385,000 0.32
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	2,894,574 0.68		<i>Südkorea</i>	8,763,829 2.02
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	189,906 0.04	1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,764,836 0.41
	<i>Nigeria</i>	2,874,450 0.66	1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,639,693 0.38
3,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,874,450 0.66	4,000,000	SK HYNIX INC 2.375% REGS 19/01/2031	3,350,040 0.77
	<i>Österreich</i>	2,205,874 0.51	2,000,000	SK HYNIX INC 5.50% REGS 16/01/2029	2,009,260 0.46
2,200,000	LD CELULOSE INTERNATIONAL GMBH 7.95% REGS 26/01/2032	2,205,874 0.51		<i>Thailand</i>	8,235,545 1.90
	<i>Panama</i>	1,103,253 0.25	1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,465,815 0.34
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,103,253 0.25	2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,946,380 0.45
	<i>Papua-Neuguinea</i>	1,548,660 0.36	5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,823,350 1.11
2,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,548,660 0.36		<i>Tschechische Republik</i>	2,275,815 0.53
	<i>Peru</i>	2,459,775 0.57	2,060,000	EPH FIN INTERNATIONAL AS 5.875% 30/11/2029	2,275,815 0.53
2,500,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	2,459,775 0.57		<i>Türkei</i>	23,504,396 5.41
	<i>Polen</i>	1,557,065 0.36	3,110,000	AKBANK T A S 7.498% REGS 20/01/2030	3,149,279 0.73
1,400,000	MBANK SA VAR 11/09/2027	1,557,065 0.36	4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,994,200 0.91
	<i>Rumänien</i>	1,030,222 0.24	2,000,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	1,973,440 0.46
984,000	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	1,030,222 0.24	2,400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% REGS 15/11/2028	2,489,472 0.57
	<i>Saudi-Arabien</i>	7,156,262 1.65	1,200,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% REGS 06/12/2028	1,303,428 0.30
800,000	JSCB AGROBANK 9.25% REGS 02/10/2029	818,288 0.19	4,000,000	TURKIYE GARANIT BANKSAI AS VAR REGS 03/01/2035	4,020,200 0.92
1,000,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	845,510 0.20	1,575,000	ULKER BISKUVI SANAYI AS 7.875% REGS 08/07/2031	1,603,067 0.37
1,600,000	RIYAD BANK VAR 25/02/2030	1,592,560 0.37	2,307,000	YAPI VE KREDIT BANKASI AS VAR REGS PERPETUAL	2,380,870 0.55
2,000,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	1,233,200 0.28	2,400,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	2,590,440 0.60

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Ukraine</i>	<i>1,555,917</i>	<i>0.36</i>	Aktien/Anteile aus OGAW/OGA	38,524,112	8.89	
1,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	927,085	0.21	Aktien/Anteile aus Investmentfonds	38,524,112	8.89	
1,119,396	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	628,832	0.15	<i>Luxemburg</i>	38,524,112	8.89	
	<i>Ungarn</i>	<i>6,169,777</i>	<i>1.42</i>	4,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR C	6,109,129	1.41
830,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	836,507	0.19	20,000	AMUNDI FUNDS EMERGING MARKETS GREEN BOND	19,515,400	4.50
2,600,000	OTP BANK PLC VAR 05/10/2027	2,805,134	0.65	444	AMUNDI PLANET II CLASS SENIOR USD.	4,667,137	1.08
2,400,000	OTP BANK PLC VAR 15/05/2033	2,528,136	0.58	796	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,232,446	1.90
	<i>Usbekistan</i>	<i>4,179,442</i>	<i>0.96</i>	Geldmarktinstrumente	4,993,054	1.15	
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,373,008	0.32	<i>Vereinigte Staaten von Amerika</i>	4,993,054	1.15	
800,000	NAVOI MINING METALLURIC 6.70% REGS 17/10/2028	797,616	0.18	5,000,000	USA T-BILLS 0% 14/01/2025	4,993,054	1.15
1,967,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	2,008,818	0.46	Gesamtwertpapierbestand	398,735,364	91.98	
	<i>Venezuela</i>	<i>1,074,140</i>	<i>0.25</i>				
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	212,980	0.05				
8,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAT25)	861,160	0.20				
	<i>Vereinigte Arabische Emirate</i>	<i>14,881,120</i>	<i>3.43</i>				
1,800,000	ADNOC MURBAN RSC LTD 4.50% REGS 11/09/2034	1,693,692	0.39				
4,100,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	3,932,310	0.91				
2,000,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	2,102,020	0.48				
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,621,134	0.37				
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	183,624	0.04				
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,900,840	0.44				
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,447,500	0.80				
	<i>Vereinigte Staaten von Amerika</i>	<i>15,427,540</i>	<i>3.56</i>				
2,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,417,688	0.56				
2,200,000	BBVA BANCOMER SA TEXAS AGENCY 5.25% REGS 10/09/2029	2,161,324	0.50				
3,000,000	CONTINUUM GREEN SPV CO ISS 7.50% REGS 26/06/2033	3,031,928	0.70				
2,500,000	RESORTS WORLD LAS VEGAS LLC 8.45% REGS 27/07/2030	2,603,550	0.60				
4,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	4,068,520	0.94				
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,144,530	0.26				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	57,527,540	93.67	200,000 RKPf OVERSEAS 2020 A LIMITED 5.125% 26/01/2030	72,300	0.12
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	56,493,054	91.99	450,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	422,327	0.69
Aktien	196,636	0.32	<i>Chile</i>	892,695	1.45
<i>Bermuda</i>	10,770	0.02	200,000 AGROSUPER SA 4.60% REGS 20/01/2032	173,360	0.28
5,576 DIGICEL HOLDINGS BERMUDA LTD	10,770	0.02	400,000 LATAM AIRLINES GROUP SA 7.875% REGS 15/04/2030	389,848	0.64
<i>Großbritannien</i>	2,380	0.00	200,000 TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	148,653	0.24
67,981 NOSTRUM OIL AND GAS PLC	2,380	0.00	200,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	180,834	0.29
<i>Luxemburg</i>	183,486	0.30	<i>Deutschland</i>	528,842	0.86
19,878,232 ATENTO ORDINARY	-	0.00	160,000 ASK CHEMICAL DEUTSCHLAND HOLDINGS GMBH 10.00% REGS 15/11/2029	157,722	0.26
200,000 ATENTO PREFERRED	183,486	0.30	250,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	240,665	0.39
Anleihen	56,296,418	91.67	125,000 TAKKO FASHION GMBH 10.25% REGS 15/04/2030	130,455	0.21
<i>Argentinien</i>	3,779,330	6.15	<i>Frankreich</i>	210,024	0.34
76,652 AES ARGENTINA GENERACION SA 9.50% REGS 30/08/2027	73,618	0.12	200,000 ALSTOM SA VAR PERPETUAL	210,024	0.34
500,000 ARGENTINA VAR 09/01/2038	338,252	0.55	<i>Georgien</i>	386,532	0.63
200,000 ARGENTINA VAR 09/07/2035 USD	128,674	0.21	200,000 SILKNET JSC 8.375% REGS 31/01/2027	194,405	0.32
500,000 GENERACION MEDITERRANEA SA 11.00% REGS 01/11/2031	464,495	0.76	200,000 TBC BANK JSC VAR REGS PERPETUAL	192,127	0.31
250,000 PAMPA ENERGIA SA 7.95% REGS 10/09/2031	246,251	0.40	<i>Griechenland</i>	291,013	0.47
200,000 TELECOM ARGENTINA SA 9.50% REGS 18/07/2031	199,048	0.32	250,000 ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	291,013	0.47
600,000 YPF SA 6.95% REGS 21/07/2027	566,949	0.92	<i>Großbritannien</i>	3,230,554	5.26
518,000 YPF SA 8.50% REGS 23/03/2025	62,853	0.10	300,000 AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	282,942	0.46
850,000 YPF SA 8.50% REGS 27/06/2029	836,637	1.37	400,000 ENERGEAN REGISTERED 6.50% REGS 30/04/2027	385,468	0.63
400,000 YPF SA 8.75% REGS 11/09/2031	399,181	0.65	200,000 ITHACA ENERGY PLC 8.125% REGS 15/10/2029	195,913	0.32
450,000 YPF SA 9.50% REGS 17/01/2031	463,372	0.75	200,000 KONDOR FINANCE PLC VAR REGS 08/11/2026	169,935	0.28
<i>Bermuda</i>	792,488	1.29	250,000 KONDOR FINANCE PLC 0% 19/07/2025	110,593	0.18
302,250 DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	284,806	0.46	170,000 OCADO GROUP PLC 10.50% REGS 08/08/2029	208,943	0.34
259,558 DIGICEL MIDCO LTD 10.50% 25/11/2028	226,331	0.37	300,000 RAIL CAP MARKETS PLC 0% 15/07/2026	222,921	0.36
300,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	281,351	0.46	50,272 SCC POWER PLC 4.00% REGS 17/05/2032	9,983	0.02
<i>Brasilien</i>	1,275,384	2.08	92,811 SCC POWER PLC 8.00% REGS 31/12/2028	55,545	0.09
250,000 BRF SA 5.75% REGS 21/09/2050	189,691	0.31	375,001 TULLOW OIL PLC 10.25% REGS 15/05/2026	311,633	0.51
450,000 GLOBO COMUNICACOES E PARTICIPACOES SA 5.50% REGS 14/01/2032	383,541	0.62	200,000 VEDANTA RESOURCE PLC VAR REGS 12/09/2028	93,645	0.15
200,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	110,745	0.18	800,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	803,506	1.31
200,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	148,719	0.24	200,000 VFU FUNDING PLC 6.20% REGS 11/02/2025	181,130	0.29
473,695 SAMARCO MINERACAO SA VAR REGS 30/06/2031	442,688	0.73	200,000 WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	198,397	0.32
<i>Britische Jungferinseln</i>	1,388,890	2.26	<i>Hongkong (China)</i>	174,401	0.28
200,000 CAS CAPITAL NO 1 LTD VAR PERPETUAL	185,143	0.30	200,000 GLP CHINA HOLDINGS LTD 2.95% 29/03/2026	174,401	0.28
200,000 CHAMPION PATH HOLDINGS 4.85% 27/01/2028	182,745	0.30	<i>Indien</i>	1,190,758	1.94
280,000 FORTUNE STAR BVI LTD 8.50% 19/05/2028	272,800	0.44	200,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	156,044	0.25
400,000 NWD FINANCE LTD VAR PERPETUAL	173,284	0.28			
200,000 RKPf OVERSEAS 2019 A LTD 5.90% 05/09/2028	80,291	0.13			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
200,000	IRB INFRASTR DEV 7.11% REGS 11/03/2032	0.32	500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	0.05
300,000	JSW STEEL LTD 5.05% REGS 05/04/2032	0.42	535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	0.05
200,000	PT KRAKATAU POSCO 6.375% 11/06/2027	0.32	220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	0.02
200,000	SAEL LTD 7.80% REGS 31/07/2031	0.32	500,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	0.05
200,000	SHRIRAM FINANCE LIMITED 6.15% REGS 03/04/2028	0.31	200,000	LIBERTY COSTA RICA SENIOR FINANCE 10.875% REGS 15/01/2031	0.34
	<i>Indonesien</i>	0.97	200,000	LONGFOR GROUP HOLDINGS LIMITED 3.375% 13/04/2027	0.26
650,000	PT BANK NEGARA IND VAR PERPETUAL	0.97	250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	0.36
	<i>Irland</i>	1.46	450,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	0.68
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	0.00	500,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	0.75
600,000	ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	0.93	500,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	0.76
200,000	ASG FINANCE DAC 9.75% REGS 15/05/2029	0.32	334,972	MODERN LAND CHINA CO LTD VAR REGS 30/12/2026	0.01
200,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	0.21	200,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 06/12/2025	0.03
	<i>Israel</i>	1.27	400,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 15/01/2026 DEFAULTED	0.06
600,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	0.88	500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	0.06
250,000	LEVIATHAN BOND LTD 6.125% 30/06/2025	0.39	200,000	SHUI ON DEVELOPMENT HOLDING LTD 5.50% 03/03/2025	0.30
	<i>Japan</i>	0.51	225,000	SINIC HOLDINGS GROUP 0% 31/12/2049	0.00
300,000	RAKUTEN GROUP INC 9.75% REGS 15/04/2029	0.51	300,000	SOBHA SUKUK LIMITED 8.75% 17/07/2028	0.48
	<i>Jersey Inseln</i>	0.31	800,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	1.22
200,000	ORIFLAME INVESTMENT HOLDINGS 5.125% REGS 04/05/2026	0.06	200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	0.00
200,000	WEST CHINA CEMENT 4.95% 08/07/2026	0.25	250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 31/12/2049 DEFAULTED	0.00
	<i>Kaimaninseln</i>	8.57		<i>Kanada</i>	2.77
340,245	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	0.52	220,000	ARIS MINING CORP 8.00% REGS 31/10/2029	0.34
200,000	AGILE GROUP HOLDINGS LTD 0% 13/10/2025	0.03	200,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	0.18
302,000	ANTON OILFIELD SERVICES GROUP 8.75% 26/01/2025	0.48	750,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 15/10/2027	1.18
200,000	ARABIAN CENTRES SUKUK II LIMITED 5.625% REGS 07/10/2026	0.30	250,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	0.40
200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	0.31	400,000	FIRST QUANTUM MINERALS LTD 9.375% REGS 01/03/2029	0.67
250,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	0.02		<i>Kolumbien</i>	4.88
200,000	CENTRAL CHN REAL ESTATE LTD 0% 28/04/2025 DEFAULTED	0.02	500,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	0.68
200,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	0.02	150,000	BANCO GNB SUDAMERIS VAR REGS 03/04/2027	0.24
200,000	DAR AL ARKAN SUKUK COMPANY LTD 6.875% 26/02/2027	0.32	250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	0.38
200,000	FANTASIA HOLDING 0% 09/01/2023	0.01	700,000	COLOMBIA TELECOMUNICACIONES SA 4.95% REGS 17/07/2030	0.93
650,000	FANTASIA HOLDING 0% 18/10/2022	0.03	1,000,000	ECOPETROL SA 8.875% 13/01/2033	1.60
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	0.01	200,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	0.28
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	0.02	500,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	0.77
450,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	0.67		<i>Kuwait</i>	0.36
200,000	ITTIHAD INTERNATIONAL 9.75% REGS 09/11/2028	0.33	250,000	BURGAN BANK VAR 15/12/2031	0.36

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			<i>Lettland</i>	113,249	0.18
100,000	AIR BALTIC CORPORATION AS 14.50% REGS 14/08/2029	113,249	0.18		
			<i>Luxemburg</i>	5,051,012	8.22
300,000	3R LUX 9.75% REGS 05/02/2031	299,829	0.49		
250,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	224,520	0.37		
250,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	246,219	0.40		
300,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	227,673	0.37		
200,000	AMBIPAR LUX SARL 9.875% REGS 06/02/2031	193,566	0.32		
800,000	AUNA SA 10.00% REGS 15/12/2029	811,449	1.31		
250,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	240,215	0.39		
100,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	106,557	0.17		
250,000	CSN RESOURCES SA 8.875% REGS 05/12/2030	240,575	0.39		
7,578	FORESEA HOLDING SA 7.50% REGS 15/06/2030	7,055	0.01		
800,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	787,653	1.28		
200,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	162,886	0.27		
250,000	KENBOURNE INVEST SA 0% REGS 31/12/2049	113,764	0.19		
250,000	KERNEL HOLDING SA 6.75% REGS 27/10/2027	220,628	0.36		
650,000	MHP LUX SA 6.95% REGS 03/04/2026	583,418	0.95		
200,000	NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	184,960	0.30		
200,000	OHI GROUP SA 13.00% REGS 22/07/2029	193,812	0.32		
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00		
250,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	204,232	0.33		
	<i>Malaysia</i>	170,542	0.28		
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	170,542	0.28		
	<i>Marokko</i>	1,274,733	2.08		
400,000	OFFICE CHERIFIEN DES PHOSPHATES SA 3.75% REGS 23/06/2031	334,154	0.54		
1,000,000	OFFICE CHERIFIEN DES PHOSPHATES SA 6.875% REGS 25/04/2044	940,579	1.54		
	<i>Mauritius</i>	980,154	1.60		
200,000	CA MAGNUM HLDG 5.375% REGS 31/10/2026	188,734	0.31		
250,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	193,543	0.32		
250,000	GREENKO SOLAR 5.95% REGS 29/07/2026	244,876	0.40		
200,000	UPL CORP LTD VAR PERPETUAL	173,719	0.28		
200,000	UPL CORP LTD 4.50% 08/03/2028	179,282	0.29		
	<i>Mexiko</i>	754,909	1.23		
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00		
200,000	GRUPO AEROMEXICO SAB DE CV 8.625% REGS 15/11/2031	191,498	0.31		
200,000	METALSA SA DE CV 3.75% REGS 04/05/2031	154,148	0.25		
250,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	190,524	0.31		
250,000	TOTAL PLAY TELECOMUNICATIONS 10.50% REGS 31/12/2028	218,739	0.36		
			<i>Niederlande</i>	3,271,941	5.33
200,000	BRASKEM NETHERLANDS BV 8.50% REGS 12/01/2031	193,460	0.32		
150,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2027	120,731	0.20		
200,000	EMBRAER NETHERLANDS BV 7.00% REGS 28/07/2030	200,041	0.33		
200,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	133,077	0.22		
250,000	METINVEST BV 5.625% REGS 17/06/2025	227,743	0.37		
200,000	METINVEST BV 7.75% REGS 17/10/2029	137,501	0.22		
8,948	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,490	0.00		
250,000	PROSUS NV 3.061% REGS 13/07/2031	203,165	0.33		
129,000	SIGMA HOLDCO BV 7.875% REGS 15/05/2026	123,634	0.20		
135,652	SUMMER BIDCO BV 10.00% REGS 15/02/2029	138,767	0.23		
1,250,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,180,553	1.91		
450,000	VEON HOLDINGS B.V. 4.00% REGS 09/04/2025	428,384	0.70		
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	183,395	0.30		
	<i>Nigeria</i>	555,181	0.90		
600,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	555,181	0.90		
	<i>Österreich</i>	923,639	1.50		
350,000	AMS OSRAM AG 12.25% REGS 30/03/2029	333,756	0.54		
100,000	BENTELER INTERNATIONAL AKTIENGESELLSCHAFT 9.375% REGS 15/05/2028	105,736	0.17		
500,000	LD CELLULOSE INTERNATIONAL GMBH 7.95% REGS 26/01/2032	484,147	0.79		
	<i>Pakistan</i>	238,240	0.39		
250,000	PAKISTAN 8.25% REGS 30/09/2025	238,240	0.39		
	<i>Panama</i>	379,133	0.62		
200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	181,875	0.30		
200,000	MULTIBANK INC 7.75% REGS 03/02/2028	197,258	0.32		
	<i>Papua-Neuguinea</i>	673,005	1.10		
900,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	673,005	1.10		
	<i>Peru</i>	491,674	0.80		
300,000	COMPANIA DE MINAS BUENAVENTURA SA 5.50% REGS 26/07/2026	288,747	0.47		
250,000	PERU LNG SRL 5.375% REGS 22/03/2030	202,927	0.33		
	<i>Polen</i>	219,074	0.36		
200,000	BANK MILLENNIUM SA VAR 18/09/2027	219,074	0.36		
	<i>Saudi-Arabien</i>	395,117	0.64		
400,000	JSCB AGROBANK 9.25% REGS 02/10/2029	395,117	0.64		
	<i>Serbien</i>	443,932	0.72		
460,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	443,932	0.72		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Singapur</i>	647,070	1.05	<i>Ukraine</i>	236,971	0.39	
225,000	CONTINUUM ENERGY AURA PTE LTD 9.50% REGS 24/02/2027	227,577	0.37	200,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	132,638	0.22
450,000	GLP PTE LTD 3.875% 04/06/2025	419,493	0.68	120,547	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	65,397	0.11
	<i>Spanien</i>	1,247,184	2.03	67,975	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	38,936	0.06
200,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	164,581	0.27		<i>Ungarn</i>	203,455	0.33
500,000	EROSKI S COOP 10.625% REGS 30/04/2029	545,025	0.88	200,000	OTP BANK PLC VAR 15/05/2033	203,455	0.33
200,000	GROUPO ANTO LIN IRAUSA SA 3.50% REGS 30/04/2028	147,200	0.24		<i>Usbekistan</i>	1,277,768	2.08
400,000	TERMOCANDELARIA POWER SA 7.75% REGS 17/09/2031	390,378	0.64	400,000	IPOTEKA BANK 5.50% 19/11/2025	380,628	0.62
	<i>Sri Lanka</i>	153,402	0.25	200,000	NAVOI MINING METALLURIC 6.70% REGS 17/10/2028	192,568	0.31
250,000	SRI LANKA 0% REGS 28/06/2024	153,402	0.25	550,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	507,322	0.83
	<i>Südafrika</i>	197,120	0.32	200,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	197,250	0.32
200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	197,120	0.32		<i>Vereinigte Arabische Emirate</i>	942,906	1.54
	<i>Togo</i>	454,633	0.74	300,000	ALPHA STAR HOLDINGS LTD 8.375% 12/04/2027	300,715	0.50
450,000	ECOBANK TRANSPORATIONAL INCORPORATED 10.125% REGS 15/10/2029	454,633	0.74	200,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	185,244	0.30
	<i>Tschechische Republik</i>	208,315	0.34	250,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	253,745	0.41
200,000	ENERGO PRO AS 11.00% REGS 02/11/2028	208,315	0.34	200,000	MASHREQBANK PSC VAR 31/12/2049	203,202	0.33
	<i>Türkei</i>	5,673,901	9.25		<i>Vereinigte Staaten von Amerika</i>	2,022,520	3.29
550,000	AKBANK T A S VAR REGS PERPETUAL	540,907	0.88	205,965	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	202,098	0.33
200,000	ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	167,003	0.27	200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	182,183	0.30
250,000	BASKENT ELEKTRIKAGITIM A.S 9.00% REGS 15/10/2029	233,824	0.38	200,000	BORR IHC LTD 10.375% 144A 15/11/2030	183,940	0.30
500,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	476,446	0.78	200,000	CONTINUUM GREEN SPV CO ISS 7.50% REGS 26/06/2033	195,199	0.32
200,000	LIMAK ISKENDERUN ULUSLARARA SI LIMAN AS 9.50% REGS 10/07/2036	181,828	0.30	404,000	GRAN TIERRA ENERGY INC 9.50% REGS 15/10/2029	364,021	0.59
300,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% REGS 06/12/2028	314,686	0.51	200,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	183,131	0.30
300,000	PEGASUS HAVA TASIMACILIGI AS 8.00% REGS 11/09/2031	287,991	0.47	300,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	294,678	0.48
600,000	RONESANS HOLDING AS 8.50% REGS 10/10/2029	571,573	0.93	200,000	SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028	174,737	0.28
250,000	TC ZIRAAT BANKASI A.S 8.00% REGS 16/01/2029	250,352	0.41	250,000	TEVA PHARMACEUTICAL FINANCE LLC 6.15% 01/02/2036	242,533	0.39
400,000	TURK TELEKOMUNIKASYON A.S. 7.375% REGS 20/05/2029	393,839	0.64		Sonstige übertragbare Wertpapiere	-	0.00
200,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	187,521	0.31		Aktien	-	0.00
400,000	TURKIYE GARANIT BANKSAI AS VAR REGS 28/02/2034	393,348	0.64		<i>Großbritannien</i>	-	0.00
400,000	TURKIYE SINAI KALKINA BANKASI AS 7.125% REGS 17/10/2029	385,082	0.63	5,237	MRIYA FARMING PLC	-	0.00
250,000	ULKER BISKUVI SANAYI AS 7.875% REGS 08/07/2031	245,732	0.40				
231,000	YAPI VE KREDIT BANKASI AS VAR REGS PERPETUAL	230,224	0.37				
500,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	521,173	0.85				
300,000	ZORLU ENERJİ ELEKTRİK 11.00% REGS 23/04/2030	292,372	0.48				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Aktien/Anteile aus OGAW/OGA	1,034,486	1.68
Aktien/Anteile aus Investmentfonds	1,034,486	1.68
<i>Luxemburg</i>	<i>1,034,486</i>	<i>1.68</i>
1,000 AMUNDI FUNDS ASIA INCOME ESG BOND Z USD C	1,034,486	1.68
Gesamtwertpapierbestand	57,527,540	93.67

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	127,723,897	97.13	500,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINE (ASIA) VAR 23/05/2027	499,195	0.38
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	120,646,155	91.75	500,000 LENOVO GROUP LTD 6.536% REGS 27/07/2032	525,275	0.40
Anleihen	120,646,155	91.75	200,000 MTR CORP LTD 1.625% 19/08/2030	170,296	0.13
<i>Ägypten</i>	1,685,601	1.28	2,000,000 XIAOMI BEST TIME INTERNATIONAL LIMITED 4.10% REGS 14/07/2051	1,492,340	1.14
1,700,000 EGYPT 5.25% REGS 06/10/2025	1,685,601	1.28	<i>Indien</i>	4,264,097	3.24
<i>Bermuda</i>	3,226,186	2.45	590,000 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	547,933	0.42
935,000 INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	901,536	0.69	1,057,000 ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	665,365	0.51
2,500,000 STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	2,324,650	1.76	400,000 PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED 7.80% 29/01/2028	399,168	0.30
<i>Brasilien</i>	497,500	0.38	700,000 POWER FINANCE CORPORATION 1.841% 21/09/2028	671,653	0.52
500,000 ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	497,500	0.38	400,000 REC LTD 3.875% 07/07/2027	387,744	0.29
<i>Britische Jungferninseln</i>	203,714	0.15	600,000 REC LTD 4.75% REGS 27/09/2029	584,514	0.44
200,000 TALENT YIELD LTD 1.00% 24/09/2025	203,714	0.15	500,000 REC LTD 5.625% REGS 11/04/2028	504,065	0.38
<i>Chile</i>	8,707,747	6.63	500,000 SAEL LTD 7.80% REGS 31/07/2031	503,655	0.38
200,000 CHILE 3.50% 25/01/2050	138,748	0.11	<i>Indonesien</i>	5,991,982	4.56
2,400,000 COLBUN SA 3.15% REGS 19/01/2032	2,014,656	1.53	300,000 BANK MANDIRI PT 2.00% 19/04/2026	287,862	0.22
2,500,000 INTERCHILE SA 4.50% REGS 30/06/2056	2,025,350	1.55	200,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	142,436	0.11
1,900,000 INVERSIONES CMPC SA 4.375% REGS 04/04/2027	1,868,137	1.42	1,130,000 PERUSAHAAN PENERBIT SBSN 5.50% REGS 02/07/2054	1,099,004	0.84
1,200,000 INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,210,644	0.92	500,000 PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	498,060	0.38
700,000 SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	620,396	0.47	5,269,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	3,964,620	3.01
800,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% REGS 07/11/2033	829,816	0.63	<i>Israel</i>	1,884,760	1.43
<i>China</i>	188,962	0.14	2,000,000 BANK HAPOALIM B M VAR 21/01/2032	1,884,760	1.43
200,000 CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	188,962	0.14	<i>Kaimaninseln</i>	15,620,947	11.89
<i>Dominikanische Republik</i>	447,899	0.34	200,000 ADIB CAPITAL INVEST 1 LT 5.695% 15/11/2028	204,868	0.16
450,000 DOMINICAN REPUBLIC 6.60% REGS 01/06/2036	447,899	0.34	1,000,000 ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	681,140	0.52
<i>Elfenbeinküste</i>	390,600	0.30	600,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	578,502	0.44
400,000 IVORY COAST LTD 7.625% REGS 30/01/2033	390,600	0.30	1,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	962,120	0.73
<i>Estland</i>	550,203	0.42	600,000 CK HUTCHISON INTERNATIONAL 5.375% REGS 26/04/2029	609,192	0.46
500,000 EESTI ENERGIA SA VAR PERPETUAL	550,203	0.42	2,600,000 DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,602,314	1.98
<i>Georgien</i>	438,840	0.33	2,500,000 ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	2,194,000	1.67
500,000 GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	438,840	0.33	1,600,000 HONG KONG LAND FINANCE (CAYMAN ISLANDS) COMPANY LTD 2.25% 15/07/2031	1,328,608	1.01
<i>Hongkong (China)</i>	4,247,295	3.23	4,505,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	275,390	0.21
200,000 BOCOM LEASING MANAGEMENT HONG KONG COMPANY LIMITED 5.00% 26/06/2027	201,104	0.15	1,900,000 MAF SUKUK LTD 3.933% 28/02/2030	1,795,367	1.37
200,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	195,816	0.15	800,000 RIYAD TIER 1 SUKUK LIMITED VAR PERPETUAL	786,048	0.60
1,000,000 CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	947,630	0.72	3,500,000 SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	3,409,280	2.59
260,000 GOVERNMENT OF THE HONG KONG 1.375% REGS 02/02/2031	215,639	0.16	200,000 THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	194,118	0.15

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Kroatien</i>			<i>Polen</i>	
400,000	430,325	0.33	1,400,000	1,502,440	1.14
	ERSTE AND STEIERMARKISCHE BANK VAR		1,800,000	1,776,558	1.35
	31/01/2029	0.33	300,000	312,231	0.24
	<i>Kuwait</i>			<i>Rumänien</i>	
300,000	302,697	0.23		3,578,289	2.72
	NATIONAL BANK OF KUWAIT VAR REGS		1,000,000	1,089,905	0.83
	06/06/2030	0.23	2,500,000	2,488,384	1.89
	<i>Litauen</i>			<i>Saudi-Arabien</i>	
500,000	491,935	0.37		2,454,864	1.87
	IGNITIS GRUPE AB 1.875% 10/07/2028	0.37	2,400,000	2,454,864	1.87
	<i>Luxemburg</i>			<i>Serbien</i>	
1,325,000	6,757,371	5.14		465,804	0.35
	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1.02	500,000	465,804	0.35
1,600,000	1,335,665	1.02		<i>Singapur</i>	
1,600,000	1,631,232	1.24		1,834,846	1.40
2,000,000	1,454,578	1.11	1,000,000	1,047,360	0.80
	MICRO SMALL AND MEDIUM ENTERPRISE			CONTINUUM ENERGY AURA PTE LTD 9.50%	
	BONDS SA FRN 22/06/2028			REGS 24/02/2027	
2,400,000	2,335,896	1.77	1,000,000	588,140	0.45
	RUMO LUXEMBOURG S.A.R.L 5.25% REGS			PERPETUAL	
	10/01/2028		200,000	199,346	0.15
	<i>Mauritius</i>			VENA ENERGY CAPITAL PTE LTD 3.133%	
1,500,000	4,588,656	3.49		26/02/2025	
1,500,000	1,521,975	1.16		<i>Slowenien</i>	
1,330,000	1,046,860	0.80		109,800	0.08
200,000	189,358	0.14	100,000	109,800	0.08
	INDIA CLEAN ENERGY HLDG 4.50% REGS			<i>Südkorea</i>	
	18/04/2027			8,215,248	6.26
1,400,000	1,119,975	0.85	200,000	201,676	0.15
	INDIA CLEANTECH ENERGY 4.70% REGS		720,000	690,588	0.53
	10/08/2026			08/02/2026	
800,000	710,488	0.54	260,000	246,012	0.19
	INDIA GREEN POWER HOLDINGS 4.00% REGS		1,140,000	947,066	0.72
	22/02/2027		1,000,000	1,012,310	0.77
	<i>Mexiko</i>			25/09/2028	
800,000	2,796,382	2.13	200,000	191,672	0.15
	CEMEX SAB DE CV VAR REGS PERPETUAL USD		2,030,000	1,880,552	1.44
	(ISIN USP2253TJT71)		1,200,000	1,005,012	0.76
1,750,000	1,373,120	1.04	600,000	633,600	0.48
600,000	598,806	0.46	1,200,000	1,206,072	0.92
	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032		200,000	200,688	0.15
	TRUST F/1401 7.375% REGS 13/02/2034			<i>Tschechische Republik</i>	
	<i>Niederlande</i>			1,924,995	1.46
3,500,000	6,902,657	5.25	2,000,000	1,924,995	1.46
	GREENKO DUTCH BV 3.85% REGS 29/03/2026			<i>Türkei</i>	
2,000,000	3,048,266	2.32		4,898,164	3.72
900,000	1,918,699	1.46	366,000	370,622	0.28
900,000	933,572	0.71	200,000	204,785	0.16
1,000,000	1,002,120	0.76	3,000,000	2,995,650	2.27
	SUZANO INTL FINANCE BV 5.50% 17/01/2027			AYDEM YENILENEBILIR ENERJI AS 7.75% REGS	
	<i>Österreich</i>			02/02/2027	
2,000,000	4,539,287	3.45	400,000	434,476	0.33
	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049			MUNICIPALITY OF METROPOLITAN ISTANBUL	
800,000	802,136	0.61		10.50% REGS 06/12/2028	
	LD CELULOSE INTERNATIONAL GMBH 7.95%		600,000	591,864	0.45
	REGS 26/01/2032		295,000	300,767	0.23
1,700,000	1,708,211	1.30		TURK TELEKOMUNIKASYON A.S. 7.375% REGS	
	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026			20/05/2029	
	<i>Paraguay</i>				
300,000	290,724	0.22			
	BANCO CONTINENTAL SAECA 2.75% REGS				
	10/12/2025				
	<i>Peru</i>				
2,000,000	2,158,693	1.64			
	CONSORCIO TRANSMATARO SA 4.70% REGS				
	16/04/2034				
300,000	296,073	0.23			
	FONDO MIVIVIENDA 4.625% REGS 12/04/2027				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Ungarn</i>	5,961,010	4.53
2,000,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	2,087,160	1.59
1,000,000 RAIFFEISEN BANK ZRT 5.433% 14/07/2026	994,670	0.76
3,200,000 REPUBLIC OF HUNGARY 1.75% 05/06/2035	2,626,592	1.99
240,000 REPUBLIC OF HUNGARY 4.00% 25/07/2029	252,588	0.19
<i>Usbekistan</i>	817,008	0.62
800,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	817,008	0.62
<i>Vereinigte Arabische Emirate</i>	6,760,937	5.14
300,000 ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	296,784	0.23
200,000 ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.696% REGS 24/04/2033	193,220	0.15
500,000 ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.875% 25/07/2033	486,015	0.37
550,000 ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	535,942	0.41
1,300,000 COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,308,736	1.00
290,000 EMIRATES NBD BANK PJSC 5.875% 11/10/2028	299,089	0.23
200,000 FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	200,930	0.15
1,510,000 FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	1,587,026	1.20
300,000 GOVERNMENT OF SHARJAH 4.625% REGS 17/01/2031	313,716	0.24
2,000,000 SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	1,539,479	1.16
<i>Vereinigte Staaten von Amerika</i>	2,428,901	1.85
500,000 CONTINUUM GREEN SPV CO ISS 7.50% REGS 26/06/2033	505,321	0.38
2,000,000 SK BATTERY AMERICA INC 2.125% 26/01/2026	1,923,580	1.47
Aktien/Anteile aus OGAW/OGA	7,077,742	5.38
Aktien/Anteile aus Investmentfonds	7,077,742	5.38
<i>Luxemburg</i>	7,077,742	5.38
684 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,077,742	5.38
Gesamtwertpapierbestand	127,723,897	97.13

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	712,096,508	94.82			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	647,046,561	86.16			
Anleihen	647,046,561	86.16			
<i>Ägypten</i>	22,831,662	3.04	<i>Chile</i>	8,351,963	1.11
6,200,000 ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	5,087,413	0.68	1,050,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 5.95% REGS 30/07/2034	1,011,478	0.13
3,300,000 EGYPT 5.25% REGS 06/10/2025	3,159,873	0.42	8,200,000 REPUBLIC OF CHILE 5.33% 05/01/2054	7,340,485	0.98
900,000 EGYPT 5.875% REGS 16/02/2031	726,840	0.10	<i>Dominikanische Republik</i>	10,436,825	1.39
2,800,000 EGYPT 7.053% REGS 15/01/2032	2,326,880	0.31	10,250,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,850,833	1.18
1,000,000 EGYPT 7.50% REGS 16/02/2061	663,206	0.09	1,650,000 DOMINICAN REPUBLIC 6.60% REGS 01/06/2036	1,585,992	0.21
10,700,000 EGYPT 7.903% REGS 21/02/2048	7,600,668	1.01	<i>Ecuador</i>	6,501,893	0.87
2,500,000 EGYPT 8.50% REGS 31/01/2047	1,877,644	0.25	1,107,569 ECUADOR VAR REGS 31/07/2030	747,392	0.10
1,800,000 EGYPT 8.875% REGS 29/05/2050	1,389,138	0.18	6,386,207 ECUADOR VAR REGS 31/07/2035	3,513,062	0.47
<i>Angola</i>	14,680,549	1.95	4,500,000 ECUADOR VAR REGS 31/07/2040	2,241,439	0.30
3,747,000 ANGOLA 8.00% REGS 26/11/2029	3,242,322	0.43	<i>Elfenbeinküste</i>	7,030,142	0.94
2,900,000 ANGOLA 8.25% REGS 09/05/2028	2,638,454	0.35	600,000 IVORY COAST VAR REGS 31/12/2032	262,660	0.03
2,400,000 ANGOLA 9.125% REGS 26/11/2049	1,862,405	0.25	900,000 IVORY COAST 6.375% REGS 03/03/2028	864,556	0.12
1,600,000 ANGOLA 9.50% REGS 12/11/2025	1,552,100	0.21	7,300,000 IVORY COAST 6.625% REGS 22/03/2048	5,902,926	0.79
6,300,000 REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	5,385,268	0.71	<i>El Salvador</i>	42,423	0.01
<i>Argentinien</i>	28,619,631	3.81	2,328,000 REPUBLIC OF EL SALVADOR 0.25% REGS 17/04/2030	42,423	0.01
3,400,000 ARGENTINA VAR 09/01/2038	2,300,114	0.31	<i>Gabun</i>	433,952	0.06
1,757,028 ARGENTINA VAR 09/07/2035 EUR	1,087,776	0.14	602,000 GABONESE REPUBLIC 7.00% REGS 24/11/2031	433,952	0.06
28,200,000 ARGENTINA VAR 09/07/2035 USD	18,143,044	2.42	<i>Ghana</i>	8,999,139	1.20
11,700,000 ARGENTINA VAR 09/07/2041	7,088,697	0.94	4,249,520 REPUBLIC OF GHANA VAR REGS 03/07/2029	3,552,484	0.47
<i>Armenien</i>	1,674,565	0.22	6,110,880 REPUBLIC OF GHANA VAR REGS 03/07/2035	4,163,896	0.56
2,100,000 ARMENIA 3.60% REGS 02/02/2031	1,674,565	0.22	1,133,038 REPUBLIC OF GHANA 0% REGS 03/01/2030	777,232	0.10
<i>Aserbaidshan</i>	1,146,499	0.15	702,400 REPUBLIC OF GHANA 0% REGS 03/07/2026	505,527	0.07
1,400,000 AZERBAIJAN 3.50% REGS 01/09/2032	1,146,499	0.15	<i>Guatemala</i>	14,882,304	1.98
<i>Bahrain</i>	8,499,896	1.13	3,500,000 GUATEMALA 6.125% REGS 01/06/2050	3,002,733	0.40
8,573,000 KINGDOM OF BAHRAIN 7.50% REGS 12/02/2036	8,499,896	1.13	2,200,000 REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	1,633,460	0.22
<i>Benin</i>	3,682,321	0.49	3,200,000 REPUBLIC OF GUATEMALA 6.55% REGS 06/02/2037	3,046,876	0.41
3,500,000 BENIN 4.95% REGS 22/01/2035	2,970,800	0.40	7,200,000 REPUBLIC OF GUATEMALA 7.05% REGS 03/10/2032	7,199,235	0.95
780,000 REPUBLIC OF BENIN 7.96% REGS 13/02/2038	711,521	0.09	<i>Honduras</i>	1,078,347	0.14
<i>Brasilien</i>	11,848,015	1.58	1,120,000 REPUBLIC OF HONDURAS 8.625% REGS 27/11/2034	1,078,347	0.14
6,002,000 FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	5,552,966	0.74	<i>Indien</i>	3,118,014	0.42
2,400,000 FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	2,263,301	0.30	3,200,000 SHRIRAM FINANCE LIMITED 6.625% REGS 22/04/2027	3,118,014	0.42
4,500,000 FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	4,031,748	0.54	<i>Indonesien</i>	23,693,806	3.15
<i>Britische Jungferninseln</i>	7,249,809	0.97	1,500,000 HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,340,483	0.18
8,613,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	7,249,809	0.97	500,000 INDONESIA 1.85% 12/03/2031	396,683	0.05
<i>Bulgarien</i>	1,585,444	0.21	5,880,000 INDONESIA 3.70% 30/10/2049	4,222,357	0.56
1,750,000 REPUBLIC OF BULGARIA 5.00% 05/03/2037	1,585,444	0.21	1,680,000 INDONESIA 4.45% 15/04/2070	1,306,052	0.17
			4,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% REGS 15/11/2033	3,949,705	0.53

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
3,138,000	PERUSAHAAN PENERBIT SBSN 5.50% REGS 02/07/2054	2,947,296	0.39	9,647,000	COLOMBIA 4.125% 15/05/2051	5,361,328	0.71
6,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	5,771,820	0.77	1,000,000	COLOMBIA 4.125% 22/02/2042	611,946	0.08
4,700,000	REPUBLIC OF INDONESIA 2.15% 28/07/2031	3,759,410	0.50	12,750,000	COLOMBIA 5.00% 15/06/2045	8,330,656	1.12
	<i>Irland</i>	1,733,725	0.23	1,500,000	COLOMBIA 5.625% 26/02/2044	1,078,146	0.14
1,900,000	AVENIR ISSUER III DESIGNATED ACTIVITY COMPANY 6.00% 25/10/2027	1,733,725	0.23	4,200,000	ECOPETROL SA 7.75% 01/02/2032	3,959,479	0.53
	<i>Jordanien</i>	7,573,057	1.01	1,900,000	ECOPETROL SA 8.375% 19/01/2036	1,770,422	0.24
5,400,000	HASHEMITE KINGDOM OF JORDAN 7.50% REGS 13/01/2029	5,195,317	0.69	3,100,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	2,961,091	0.39
2,500,000	JORDAN 6.125% REGS 29/01/2026	2,377,740	0.32	1,800,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	1,752,267	0.23
	<i>Kaimaninseln</i>	29,738,782	3.96		<i>Libanon</i>	2,589,575	0.34
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,575,176	0.34	20,705,000	LEBANESE REPUBLIC 0% 26/02/2030 DEFAULTED	2,589,575	0.34
5,200,000	CBB INTERNATIONAL SUKUK PROGRAMME COMPANY WLL 5.875% REGS 05/06/2032	4,966,389	0.66		<i>Luxemburg</i>	4,014,069	0.53
2,500,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,416,441	0.32	1,620,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,528,954	0.20
2,246,000	EDO SUKUK LTD 5.662% REGS 03/07/2031	2,180,301	0.29	2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,894,884	0.25
4,200,000	FANTASIA HOLDING 0% 09/01/2023	117,097	0.02	2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
1,000,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	27,093	0.00	600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	590,231	0.08
1,750,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	1,417,306	0.19		<i>Marokko</i>	1,847,294	0.25
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	483,598	0.06	700,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	698,378	0.09
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	175,625	0.02	1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,148,916	0.16
5,500,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1627598094)	333,665	0.04		<i>Mexiko</i>	43,502,748	5.79
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2030334192)	148,455	0.02	2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	2,786,669	0.37
5,400,000	KSA SUKUK LTD 5.25% REGS 04/06/2034	5,174,196	0.70	800,000	COMISION FEDERAL DE ELECTRICIDAD 6.45% REGS 24/01/2035	729,619	0.10
6,600,000	SHARJAH SUKUK PROGRAM LTD 5.433% REGS 17/04/2035	6,243,773	0.84	3,000,000	MEXICO 2.659% 24/05/2031	2,355,036	0.31
3,000,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	2,990,613	0.40	1,000,000	MEXICO 3.75% 19/04/2071	534,273	0.07
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	244,409	0.03	1,032,000	MEXICO 3.771% 24/05/2061	571,801	0.08
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	244,645	0.03	1,700,000	MEXICO 4.00% 15/03/2115	1,232,279	0.16
	<i>Kasachstan</i>	5,395,220	0.72	2,100,000	MEXICO 5.75% 12/10/2110	1,560,814	0.21
1,434,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.50% REGS 15/04/2027	1,394,061	0.19	550,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	553,197	0.07
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	4,001,159	0.53	3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,770,830	0.37
	<i>Katar</i>	2,971,450	0.40	1,300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	990,724	0.13
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,431,463	0.19	8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	5,318,119	0.71
1,680,000	QATAR 5.103% REGS 23/04/2048	1,539,987	0.21	5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,574,378	0.48
	<i>Kenia</i>	2,485,555	0.33	7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	5,098,069	0.68
2,600,000	REPUBLIC OF KENYA 9.75% REGS 16/02/2031	2,485,555	0.33	2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,715,902	0.23
	<i>Kolumbien</i>	29,074,363	3.87	270,000	UNITED MEXICAN STATES 5.40% 09/02/2028	258,480	0.03
3,241,000	COLOMBIA 3.125% 15/04/2031	2,492,205	0.33	3,180,000	UNITED MEXICAN STATES 6.00% 07/05/2036	2,892,679	0.39
1,500,000	COLOMBIA 3.875% 15/02/2061	756,823	0.10	1,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	1,205,311	0.16
				9,900,000	UNITED MEXICAN STATES 6.35% 09/02/2035	9,354,568	1.24
					<i>Mongolei</i>	1,220,245	0.16
				1,200,000	GOVERNMENT OF MONGOLIA 8.65% REGS 19/01/2028	1,220,245	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW
Nennwert			Nennwert		
	EUR			EUR	
<i>Mosambik</i>	888,914	0.12	3,000,000 REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	2,511,395	0.33
1,169,000 MOZAMBIQUE VAR REGS 15/09/2031	888,914	0.12	400,000 REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	380,566	0.05
<i>Niederlande</i>	9,780,407	1.30	<i>Peru</i>	18,308,660	2.44
5,030,000 BOI FINANCE BV 7.50% REGS 16/02/2027	4,904,954	0.66	3,782,000 PERU 2.78% 01/12/2060	1,932,892	0.26
2,867,061 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	477,530	0.06	5,200,000 PERU 3.55% 10/03/2051	3,372,844	0.45
1,742,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	747,655	0.10	5,500,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	4,013,646	0.53
20,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	16,082	0.00	9,678,000 REPUBLIC OF PERU 5.375% 08/02/2035	8,989,278	1.20
4,000,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	3,634,186	0.48	<i>Philippinen</i>	13,607,430	1.81
<i>Nigeria</i>	22,708,882	3.02	2,200,000 REPUBLIC OF PHILIPPINES 5.045% REGS 06/06/2029	2,121,964	0.28
2,050,000 AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	1,812,077	0.24	12,000,000 REPUBLIC OF PHILIPPINES 5.25% 14/05/2034	11,485,466	1.53
1,000,000 AFRICA FINANCE CORPORATION 3.125% 16/06/2025	955,683	0.13	<i>Polen</i>	18,097,941	2.41
1,520,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,340,800	0.18	5,600,000 REPUBLIC OF POLAND 4.875% 04/10/2033	5,203,322	0.69
5,600,000 FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	4,911,235	0.64	13,774,000 REPUBLIC OF POLAND 5.125% 18/09/2034	12,894,619	1.72
2,600,000 FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	2,152,187	0.29	<i>Rumänien</i>	32,931,439	4.38
6,200,000 FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	4,784,388	0.64	650,000 ROMANIA 2.00% REGS 14/04/2033	493,903	0.07
800,000 FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	771,423	0.10	2,078,000 ROMANIA 2.625% REGS 02/12/2040	1,331,686	0.18
1,000,000 NIGERIA 7.143% REGS 23/02/2030	875,703	0.12	1,400,000 ROMANIA 2.75% REGS 14/04/2041	909,846	0.12
3,500,000 NIGERIA 7.625% REGS 21/11/2025	3,369,160	0.45	2,410,000 ROMANIA 3.375% REGS 28/01/2050	1,575,682	0.21
2,200,000 NIGERIA 7.696% REGS 23/02/2038	1,736,226	0.23	5,600,000 ROMANIA 5.125% REGS 24/09/2031	5,478,816	0.73
<i>Oman</i>	9,551,758	1.27	4,050,000 ROMANIA 5.625% REGS 22/02/2036	3,892,982	0.52
2,200,000 MAZOOK ASSETS CO SAOC 5.25% REGS 09/10/2031	2,088,056	0.28	5,850,000 ROMANIA 5.625% REGS 30/05/2037	5,612,548	0.75
1,700,000 OMAN 5.375% REGS 08/03/2027	1,633,231	0.22	3,150,000 ROMANIA 6.375% REGS 30/01/2034	2,915,826	0.39
2,000,000 OMAN 6.50% REGS 08/03/2047	1,915,616	0.26	10,000,000 ROMANIA 6.625% REGS 17/02/2028	9,800,067	1.29
1,600,000 OMAN 6.75% REGS 17/01/2048	1,570,256	0.21	910,000 SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S A 4.75% 07/10/2029	920,083	0.12
2,200,000 OMAN 7.375% REGS 28/10/2032	2,344,599	0.30	<i>Sambia</i>	2,987,894	0.40
<i>Pakistan</i>	9,011,700	1.20	3,119,392 REPUBLIC OF ZAMBIA VAR REGS 30/06/2033	2,113,638	0.28
5,900,000 PAKISTAN 6.875% REGS 05/12/2027	5,145,165	0.69	1,577,164 REPUBLIC OF ZAMBIA 0.50% REGS 31/12/2053	874,256	0.12
4,200,000 PAKISTAN 7.375% REGS 08/04/2031	3,390,055	0.45	<i>Saudi-Arabien</i>	4,730,367	0.63
500,000 PAKISTAN 8.25% REGS 30/09/2025	476,480	0.06	5,246,000 SAUDI ARABIAN OIL COMPANY 5.875% REGS 17/07/2064	4,730,367	0.63
<i>Panama</i>	14,558,859	1.94	<i>Senegal</i>	10,429,861	1.39
1,000,000 PANAMA 2.252% 29/09/2032	680,196	0.09	7,800,000 REPUBLIC OF SENEGAL 7.75% 10/06/2031	6,765,474	0.90
1,680,000 PANAMA 3.16% 23/01/2030	1,361,348	0.18	2,200,000 SENEGAL 5.375% REGS 08/06/2037	1,560,372	0.21
4,500,000 PANAMA 3.362% 30/06/2031	3,447,465	0.46	3,207,000 SENEGAL 6.75% REGS 13/03/2048	2,104,015	0.28
5,200,000 PANAMA 4.50% 16/04/2050	3,120,251	0.42	<i>Serbien</i>	6,328,848	0.84
4,800,000 REPUBLIC OF PANAMA 4.30% 29/04/2053	2,723,558	0.36	1,400,000 NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	1,351,098	0.18
3,672,000 REPUBLIC OF PANAMA 6.375% 25/07/2033	3,226,041	0.43	2,500,000 REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	2,249,175	0.30
<i>Paraguay</i>	5,142,017	0.68	2,868,000 REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	2,728,575	0.36
2,430,000 PARAGUAY 4.95% REGS 28/04/2031	2,250,056	0.30	<i>Sri Lanka</i>	11,471,523	1.53
			11,850,000 SRI LANKA 0% REGS 11/05/2027	7,317,017	0.98
			530,000 SRI LANKA 0% REGS 14/03/2029	334,885	0.04
			1,470,000 SRI LANKA 0% REGS 18/04/2023	890,461	0.12

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
4,700,000	SRI LANKA 0% REGS 28/03/2030	2,929,160	0.39		
	<i>Südafrika</i>	17,806,521	2.37	<i>Ungarn</i>	16,558,278
4,000,000	REPUBLIC OF SOUTH AFRICA 7.95% REGS 19/11/2054	3,711,173	0.49	2,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,503,429	0.60	3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,932,304	0.52	1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,899,932	0.39	1,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,759,683	0.37	3,200,000	OTP BANK PLC VAR 15/05/2033
	<i>Trinidad and Tobago</i>	1,276,392	0.17	2,800,000	REPUBLIC OF HUNGARY 5.50% REGS 26/03/2036
1,350,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	1,276,392	0.17	2,500,000	REPUBLIC OF HUNGARY 6.75% REGS 25/09/2052
	<i>Tunesien</i>	2,300,428	0.31		<i>Usbekistan</i>
1,500,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	1,442,100	0.20	1,407,000	REPUBLIC OF UZBEKISTAN 5.375% REGS 29/05/2027
964,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	858,328	0.11	3,554,000	REPUBLIC OF UZBEKISTAN 6.90% REGS 28/02/2032
	<i>Türkei</i>	54,226,805	7.23		<i>Venezuela</i>
6,650,000	HAZINE MUSTESARLIGI VARL 6.50% REGS 26/04/2030	6,355,486	0.85	4,700,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED
3,000,000	HAZINE MUSTESARLIGI VARL 7.25% REGS 24/02/2027	2,968,276	0.40	47,717,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED
4,000,000	HAZINE MUSTESARLIGI VARL 8.509% REGS 14/01/2029	4,127,359	0.55	2,624,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAT25)
4,500,000	ICA ICTAS ALTYAPI YAVUZ 7.536% 31/10/2027	4,374,452	0.58		<i>Vereinigte Arabische Emirate</i>
1,800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% REGS 15/11/2028	1,803,094	0.24	3,000,000	ABU DHABI GOVERNMENT OF 5.50% REGS 30/04/2054
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,630,436	0.62	5,400,000	ADNOC MURBAN RSC LTD 4.50% REGS 11/09/2034
7,600,000	REPUBLIC OF TURKEY 6.50% 03/01/2035	6,873,248	0.91	3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070
8,457,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	8,309,177	1.10	3,230,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050
1,140,000	TURK IHRACAT KR BK 7.50% REGS 06/02/2028	1,123,596	0.15	400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033
7,500,000	TURKEY 4.875% 16/04/2043	5,070,014	0.68	2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050
2,100,000	TURKEY 5.75% 11/05/2047	1,515,934	0.20	1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051
1,600,000	TURKEY 6.00% 14/01/2041	1,272,429	0.17	3,320,000	GOVERNMENT OF SHARJAH 6.125% REGS 06/03/2036
600,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	603,592	0.08	700,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032
2,600,000	TVF VARLIK KIRALAMA AS 6.95% 23/01/2030	2,516,639	0.34		Aktien/Anteile aus OGAW/OGA
2,818,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% REGS 15/05/2029	2,683,073	0.36		Aktien/Anteile aus Investmentfonds
	<i>Ukraine</i>	15,592,187	2.08		<i>Luxemburg</i>
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,347,682	0.31	4,500	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD C
543,974	UKRAINE GOVERNMENT VAR REGS 01/02/2030	285,320	0.04	14,000	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C
3,672,403	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056013)	1,992,283	0.27	33,915	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND
2,032,754	UKRAINE GOVERNMENT VAR REGS 01/02/2034 USD (ISIN XS2895056955)	812,650	0.11	974	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE
8,462,662	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS28950566369)	4,499,308	0.59	3,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD C
1,717,820	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	983,977	0.13		Gesamtwertpapierbestand
2,823,314	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	1,477,284	0.20		712,096,508
1,431,516	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	812,487	0.11		8.66
3,200,000	UKRAINE VAR REGS 01/08/2041	2,381,196	0.32		8.66

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	557,665,348	90.65	205,000,000	AFRICAN DEVELOPMENT BANK ADB 7.20% 29/05/2029	2,300,154 0.37
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	532,068,004	86.49		<i>Großbritannien</i>	14,236,688 2.31
Anleihen	532,068,004	86.49	1,700,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	1,197,472 0.19
<i>Ägypten</i>	3,840,887	0.62	20,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	367,732 0.06
100,000,000 ARAB REPUBLIC OF EGYPT 24.458% 01/10/2027	1,908,266	0.31	400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/06/2036	941,888 0.15
100,000,000 ARAB REPUBLIC OF EGYPT 25.318% 13/08/2027	1,932,621	0.31	270,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 17/05/2034	962,769 0.16
<i>Brasilien</i>	57,844,850	9.41	50,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	672,803 0.11
5,000 BRAZILI 6.00% 15/08/2030	3,233,390	0.53	134,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,885,932 1.28
6,000 BRAZILI 6.00% 15/08/2040	3,726,894	0.61	200,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	2,208,092 0.36
70,000 FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2026	8,786,327	1.43		<i>Indien</i>	21,064,806 3.42
80,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	11,344,019	1.85	350,000,000	REPUBLIC OF INDIA 6.99% 15/12/2051	3,952,651 0.64
80,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	10,541,873	1.71	150,000,000	REPUBLIC OF INDIA 7.18% 14/08/2033	1,731,160 0.28
45,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2031	5,608,461	0.91	150,000,000	REPUBLIC OF INDIA 7.18% 24/07/2037	1,733,105 0.28
60,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	7,234,674	1.18	550,000,000	REPUBLIC OF INDIA 7.26% 06/02/2033	6,371,782 1.04
21,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2035	2,475,080	0.40	350,000,000	REPUBLIC OF INDIA 7.30% 19/06/2053	4,085,051 0.66
6,000 FEDERATIVE REPUBLIC OF BRAZIL 6.00% 15/05/2045	3,580,006	0.58	270,000,000	REPUBLIC OF INDIA 7.36% 12/09/2052	3,191,057 0.52
10,000,000 RIO SMART LIGHT 12.25% REGS 20/09/2032	1,314,126	0.21		<i>Indonesien</i>	54,024,724 8.79
<i>Chile</i>	10,735,598	1.75	75,000,000,000	INDONESIA EXIMBANK 7.125% 15/06/2042	4,508,404 0.73
1,000,000,000 CHILE 0% 01/03/2026	980,237	0.16	75,000,000,000	INDONESIA 10.50% 15/08/2030	5,224,862 0.85
4,000,000,000 CHILE 5.00% 01/10/2028	3,828,295	0.62	100,000,000,000	INDONESIA 6.625% 15/05/2033	5,859,104 0.95
6,000,000,000 REPUBLIC OF CHILE 6.00% 01/04/2033	5,927,066	0.97	75,000,000,000	INDONESIA 7.50% 15/04/2040	4,666,177 0.76
<i>China</i>	11,850,819	1.93	55,000,000,000	INDONESIA 8.25% 15/05/2029	3,452,983 0.56
100,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	762,532	0.12	90,000,000,000	INDONESIA 8.25% 15/06/2032	5,767,842 0.94
166,500,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 21/06/2044	1,090,904	0.18	75,000,000,000	INDONESIA 8.75% 15/05/2031	4,899,236 0.80
293,200,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	3,280,555	0.54	55,000,000,000	INDONESIA 9.00% 15/03/2029	3,538,817 0.58
16,000,000 CHINA 3.81% 14/09/2050	2,889,934	0.47	75,000,000,000	INDONESIA 9.50% 15/07/2031	5,073,164 0.82
11,000,000 PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	1,854,489	0.30	75,000,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	4,504,219 0.73
11,000,000 PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	1,972,405	0.32	100,000,000,000	REPUBLIC OF INDONESIA 8.375% 15/03/2034	6,529,916 1.07
<i>Dominikanische Republik</i>	5,926,123	0.96		<i>Kaimaninseln</i>	407,369 0.07
250,000,000 DOMINICAN REPUBLIC 10.50% REGS 17/01/2025	3,954,104	0.63	5,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS2201954067)	301,063 0.05
20,000,000 DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	346,171	0.06	2,610,618	MODERN LAND CHINA CO LTD VAR REGS 30/12/2025	27,203 0.00
50,000,000 DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	958,187	0.16	3,480,823	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899294)	34,018 0.01
42,000,000 DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	667,661	0.11	5,080,067	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899880)	45,085 0.01
<i>Elfenbeinküste</i>	5,930,853	0.96		<i>Kasachstan</i>	1,230,947 0.20
109,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 01/02/2038	1,585,417	0.26	200,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	351,271 0.06
273,250,000 AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	911,218	0.15	500,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 13.00% REGS 15/04/2027	879,676 0.14
150,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 19/01/2044	1,134,064	0.18			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	<i>Kolumbien</i>	27,344,071	4.44	64,000,000 ROMANIA 5.00% 12/02/2029	11,889,287	1.93
40,000,000,000 COLOMBIA 7.00% 30/06/2032	6,826,486	1.11	10,000,000 ROMANIA 7.20% 28/10/2026	2,014,411	0.33	
28,000,000,000 REPUBLIC OF COLOMBIA 13.25% 09/02/2033	6,606,759	1.07	<i>Serbien</i>	1,186,548	0.19	
6,930,000,000 REPUBLIC OF COLOMBIA 7.25% 26/10/2050	901,748	0.15	141,800,000 SERBIA 4.50% 20/08/2032	1,186,548	0.19	
77,000,000,000 REPUBLIC OF COLOMBIA 9.25% 28/05/2042	13,009,078	2.11	<i>Südafrika</i>	51,346,508	8.35	
<i>Luxemburg</i>	3,249,116	0.53	50,000,000 REPUBLIC OF SOUTH AFRICA 11.625% 31/03/2053	2,672,221	0.43	
16,000,000 EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	3,249,116	0.53	210,000,000 SOUTH AFRICA 7.00% 28/02/2031	9,560,338	1.55	
<i>Malaysia</i>	47,264,208	7.68	70,000,000 SOUTH AFRICA 8.00% 31/01/2030	3,435,204	0.56	
90,000,000 MALAYSIA 3.757% 22/05/2040	18,887,706	3.07	390,000,000 SOUTH AFRICA 8.25% 31/03/2032	18,498,973	3.02	
80,000,000 MALAYSIA 3.844% 15/04/2033	17,295,999	2.81	120,000,000 SOUTH AFRICA 8.50% 31/01/2037	5,220,368	0.85	
50,000,000 MALAYSIA 4.232% 30/06/2031	11,080,503	1.80	5,000,000 SOUTH AFRICA 8.75% 31/01/2044	208,120	0.03	
<i>Mexiko</i>	53,474,891	8.69	250,000,000 SOUTH AFRICA 8.875% 28/02/2035	11,663,928	1.90	
34,000,000 AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	1,493,995	0.24	2,000,000 SOUTH AFRICA 9.00% 31/01/2040	87,356	0.01	
900,000 MEXICO 10.00% 20/11/2036	4,061,827	0.66	<i>Thailand</i>	26,687,361	4.34	
1,000,000 MEXICO 7.75% 13/11/2042	3,555,216	0.58	200,000,000 THAILAND 2.00% 17/06/2042	5,198,716	0.85	
1,700,000 MEXICO 7.75% 23/11/2034	6,600,509	1.07	150,000,000 THAILAND 2.875% 17/06/2046	4,362,779	0.71	
1,900,000 MEXICO 7.75% 29/05/2031	7,872,801	1.28	200,000,000 THAILAND 3.30% 17/06/2038	6,227,254	1.01	
1,000,000 MEXICO 8.50% 18/11/2038	3,954,085	0.64	200,000,000 THAILAND 3.40% 17/06/2036	6,275,689	1.02	
1,600,000 PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	6,847,814	1.11	30,000,000 THAILAND 3.65% 20/06/2031	927,521	0.15	
1,350,000 UNITED MEXICAN STATES 7.00% 03/09/2026	6,006,277	0.98	100,000,000 THAILAND 4.675% 29/06/2044	3,695,402	0.60	
1,900,000 UNITED MEXICAN STATES 7.50% 26/05/2033	7,477,904	1.22	<i>Tschechische Republik</i>	22,064,957	3.59	
1,400,000 UNITED MEXICAN STATES 8.00% 24/05/2035	5,604,463	0.91	111,000,000 CZECH REPUBLIC 0.25% 10/02/2027	4,102,789	0.67	
<i>Peru</i>	17,461,868	2.84	10,000,000 CZECH REPUBLIC 1.00% 26/06/2026	382,328	0.06	
17,000,000 PERU 5.40% 12/08/2034	3,997,103	0.65	150,000,000 CZECH REPUBLIC 1.50% 24/04/2040	4,067,249	0.66	
10,000,000 PERU 6.15% 12/08/2032	2,554,592	0.42	145,000,000 CZECH REPUBLIC 2.50% 25/08/2028	5,522,902	0.90	
14,000,000 PERU 6.90% 12/08/2037	3,589,528	0.58	100,000,000 CZECH REPUBLIC 4.50% 11/11/2032	4,082,463	0.66	
10,000,000 PERU 6.95% 12/08/2031	2,709,877	0.44	94,000,000 CZECH REPUBLIC 4.85% 26/11/2057	3,907,226	0.64	
17,000,000 REPUBLIC OF PERU 7.30% 12/08/2033	4,610,768	0.75	<i>Türkei</i>	1,945,158	0.32	
<i>Philippinen</i>	3,439,521	0.56	100,000,000 REPUBLIC OF TURKEY 17.30% 19/07/2028	1,945,158	0.32	
100,000,000 ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	799,316	0.13	<i>Ungarn</i>	15,370,061	2.50	
6,000,000,000 ASIAN DEVELOPMENT BANK ADB 11.20% 31/01/2025	1,314,264	0.21	100,000,000 HUNGARY 2.75% 22/12/2026	228,182	0.04	
5,000,000 ASIAN DEVELOPMENT BANK ADB 5.55% 12/09/2025	1,167,900	0.19	2,000,000,000 HUNGARY 3.00% 21/08/2030	4,158,789	0.67	
9,450,000 PHILIPPINES 6.25% 14/02/2026	158,041	0.03	100,000,000 HUNGARY 3.00% 27/10/2027	222,702	0.04	
<i>Polen</i>	34,656,209	5.63	1,500,000,000 HUNGARY 3.25% 22/10/2031	3,054,951	0.50	
7,000,000 POLAND 2.50% 25/07/2027	1,531,367	0.25	1,500,000,000 HUNGARY 6.75% 22/10/2028	3,687,127	0.60	
45,000,000 POLAND 2.75% 25/04/2028	9,707,734	1.58	1,600,000,000 REPUBLIC OF HUNGARY 7.00% 24/10/2035	4,018,310	0.65	
17,000,000 POLAND 2.75% 25/10/2029	3,522,534	0.57	<i>Uruguay</i>	5,191,307	0.84	
40,000,000 REPUBLIC OF POLAND 4.75% 25/07/2029	9,057,782	1.47	50,000,000 BANCO DE LA REPUBLICA ORIENTAL DEL URUGAYI 3.40% 16/05/2045	1,124,453	0.18	
17,000,000 REPUBLIC OF POLAND 5.00% 25/10/2034	3,718,518	0.60	100,000,000 EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	2,218,747	0.36	
21,000,000 REPUBLIC OF POLAND 6.00% 25/10/2033	4,959,677	0.81	50,000,000 URUGUAY 8.50% REGS 15/03/2028	1,083,365	0.18	
10,000,000 REPUBLIC OF POLAND 2.00% 25/08/2036	2,158,597	0.35	25,000,000 URUGUAYI 3.875% 02/07/2040	764,742	0.12	
<i>Rumänien</i>	22,399,865	3.64	<i>Usbekistan</i>	4,141,703	0.67	
37,000,000 ROMANIA 4.25% 28/04/2036	5,689,751	0.92	55,000,000,000 UZBEKISTAN INTL BOND 16.625% REGS 29/05/2027	4,141,703	0.67	
14,000,000 ROMANIA 4.75% 24/02/2025	2,806,416	0.46				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
	<i>Vereinigte Staaten von Amerika</i>	
	7,750,988	1.26
45,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	508,511 0.08
120,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,315,218 0.21
350,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	3,920,104 0.64
60,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	798,415 0.13
25,000,000	MORGAN STANLEY FINANCE LLC 10.44% 29/11/2027	1,208,740 0.20
Aktien/Anteile aus OGAW/OGA	25,597,344	4.16
Aktien/Anteile aus Investmentfonds	25,597,344	4.16
	<i>Irland</i>	
	3,628,073	0.59
3,799	AMUNDI SBI FM INDIA BOND FUND Z2 USD (C)	3,628,073 0.59
	<i>Luxemburg</i>	
	21,969,271	3.57
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD	9,527,310 1.55
10,700	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	11,063,004 1.80
1,408	AMUNDI SF SBI FM INDIA BOND H USD C	1,378,957 0.22
Gesamtwertpapierbestand	557,665,348	90.65

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	247,315,672	95.73			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	235,274,804	91.07			
Aktien	1,570,892	0.61			
<i>Bermuda</i>	42,928	0.02			
21,464 DIGICEL HOLDINGS BERMUDA LTD	42,928	0.02			
<i>Luxemburg</i>	1,527,964	0.59			
136,904,910 ATENTO ORDINARY	1	0.00			
1,608,382 ATENTO PREFERRED	1,527,963	0.59			
Anleihen	232,713,185	90.08			
<i>Ägypten</i>	1,631,900	0.63			
1,800,000 EGYPT 5.625% REGS 16/04/2030	1,631,900	0.63			
<i>Argentinien</i>	456,217	0.18			
3,631,000 YPF SA 8.50% REGS 23/03/2025	456,217	0.18			
<i>Belgien</i>	2,079,885	0.81			
2,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	2,079,885	0.81			
<i>Bermuda</i>	4,527,224	1.75			
2,375,934 DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	2,318,294	0.89			
2,446,375 DIGICEL MIDCO LTD 10.50% 25/11/2028	2,208,930	0.86			
<i>Brasilien</i>	2,426,821	0.94			
2,079,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	1,600,812	0.62			
853,562 SAMARCO MINERACAO SA VAR REGS 30/06/2031	826,009	0.32			
<i>Britische Jungferneinseln</i>	105	0.00			
2,677 ADD HERO HOLDING LIMITED 9.00% REGS 30/09/2030	105	0.00			
<i>Chile</i>	4,373,935	1.69			
2,000,000 CAP SA 3.90% REGS 27/04/2031	1,612,500	0.62			
500,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	452,485	0.18			
3,000,000 TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	2,308,950	0.89			
<i>Deutschland</i>	4,032,675	1.56			
780,000 ASK CHEMICAL DEUTSCHLAND HOLDINGS GMBH 10.00% REGS 15/11/2029	796,188	0.31			
2,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	2,175,068	0.84			
1,000,000 IHO VERWALTUNGS GMBH 7.00% REGS 15/11/2031	1,061,419	0.41			
<i>Elfenbeinküste</i>	2,428,325	0.94			
2,500,000 IVORY COAST 5.875% REGS 17/10/2031	2,428,325	0.94			
<i>Finnland</i>	2,015,684	0.78			
2,000,000 CITYCON OYJ VAR PERPETUAL	2,015,684	0.78			
			<i>Frankreich</i>	7,217,868	2.79
			1,000,000 ATOS SE VAR 18/12/2029	929,693	0.36
			200,000 ELO 4.875% 08/12/2028	170,719	0.07
			1,100,000 ELO 5.875% 17/04/2028	998,092	0.39
			900,000 ELO 6.00% 22/03/2029	794,208	0.31
			1,600,000 EUTELSAT SA 9.75% REGS 13/04/2029	1,569,436	0.61
			500,000 NOVA ALEXANDRE III FRN REGS 15/07/2029	502,456	0.19
			2,300,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR REGS PERPETUAL	2,253,264	0.86
			<i>Georgien</i>	980,130	0.38
			1,000,000 BANK OF GEORGIA JSC VAR REGS PERPETUAL	980,130	0.38
			<i>Gibraltar</i>	1,457,020	0.56
			500,000 888 ACQUISITIONS LIMITED FRN REGS 15/07/2028	502,306	0.19
			600,000 888 ACQUISITIONS LIMITED 10.75% 15/05/2030	751,886	0.29
			200,000 888 ACQUISITIONS LIMITED 7.558% REGS 15/07/2027	202,828	0.08
			<i>Großbritannien</i>	16,000,080	6.19
			1,000,000 AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	976,620	0.38
			1,200,000 BOPARAN FINANCE PLC 9.375% REGS 07/11/2029	1,454,855	0.56
			1,000,000 CLOSE BROTHERS GROUP PLC 7.75% 14/06/2028	1,248,286	0.48
			300,000 ICELAND BONDCO PLC FRN REGS 15/12/2027	314,934	0.12
			1,000,000 INVESTEC PLC VAR 06/03/2033	1,349,970	0.52
			1,200,000 SIG PLC 9.75% REGS 31/10/2029	1,255,125	0.49
			900,000 STONEGATE PUB COMPANY FINANCING 2019 PLC FRN REGS 31/07/2029	963,189	0.37
			500,000 TRIDENT ENERGY FINANCE PLC 12.50% REGS 30/11/2029	524,900	0.20
			1,000,012 TULLOW OIL PLC 10.25% REGS 15/05/2026	860,530	0.33
			750,000 VEDANTA RESOURCE PLC VAR REGS 12/09/2028	363,634	0.14
			1,000,000 VEDANTA RESOURCES FINANCIAL II PLC 10.25% REGS 03/06/2028	1,022,250	0.40
			900,000 VEDANTA RESOURCES FINANCIAL II PLC 10.875% REGS 17/09/2029	936,036	0.36
			500,000 VEDANTA RESOURCES FINANCIAL II PLC 11.25% REGS 03/12/2031	528,445	0.20
			3,300,000 WE SODA INVESTMENTS HOLDINGS PLC 9.375% REGS 14/02/2031	3,372,732	1.32
			500,000 WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	513,600	0.20
			296,000 ZEGONA FINANCE LC 8.625% REGS 15/07/2029	314,974	0.12
			<i>Guernsey</i>	1,486,644	0.58
			1,520,000 GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2030	1,486,644	0.58
			<i>Hongkong (China)</i>	1,310,389	0.51
			2,000,000 VANKE REAL ESTATE HONG KONG CO LTD 3.50% 12/11/2029	956,700	0.37
			700,000 VANKE REAL ESTATE HONG KONG CO LTD 3.975% 09/11/2027	353,689	0.14

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Indien</i>				
	2,543,082	0.98	1,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	43,290 0.02
2,000,000	ADANI ELECTRICITY MUMBAI LTD 3.867% REGS 22/07/2031	1,538,760 0.59	1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	61,690 0.02
308,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	248,839 0.10	6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	376,255 0.15
750,000	SAEL LTD 7.80% REGS 31/07/2031	755,483 0.29	1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	61,290 0.02
	<i>Indonesien</i>		2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	137,500 0.05
	950,508	0.37	6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	363,720 0.14
1,300,000	PT GARUDA INDONESIA PERSERO TBK 6.50% 28/12/2031	950,508 0.37	3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1627598094)	188,460 0.07
	<i>Irland</i>		1,970,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2030334192)	121,135 0.05
	6,660,364	2.58	1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049 USD (ISIN XS1627597955)	63,675 0.02
2,500,000	ARAGVI FINANCE INTERNATIONAL 11.125% REGS 20/11/2029	2,473,225 0.96	983,080	MODERN LAND CHINA CO LTD VAR REGS 30/12/2026	9,949 0.00
2,700,000	ASG FINANCE DAC 9.75% REGS 15/05/2029	2,736,936 1.05	1,121,873	MODERN LAND CHINA CO LTD VAR REGS 30/12/2027 USD (ISIN XS2500899880)	10,310 0.00
600,000	AVENIR ISSUER III DESIGNATED ACTIVITY COMPANY 6.00% 22/03/2027	505,323 0.20	790,906	MODERN LAND CHINA CO LTD 11.00% REGS 30/12/2025	8,534 0.00
1,000,000	AVENIR ISSUER III DESIGNATED ACTIVITY COMPANY 6.00% 25/10/2027	944,880 0.37	1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	72,310 0.03
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	- 0.00	1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	72,350 0.03
	<i>Israel</i>		700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	50,666 0.02
	7,012,558	2.71	1,000,000	SOBHA SUKUK LIMITED 8.75% 17/07/2028	1,023,780 0.41
1,200,000	BANK HAPOALIM B M VAR 21/01/2032	1,130,856 0.44		<i>Kanada</i>	
2,500,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	2,557,450 0.98		1,697,549	0.66
600,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	557,844 0.22	272,000	ARIS MINING CORP 8.00% REGS 31/10/2029	269,549 0.10
2,000,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,969,520 0.76	1,585,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	893,956 0.35
800,000	LEVIATHAN BOND LTD 6.125% 30/06/2025	796,888 0.31	700,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	534,044 0.21
	<i>Italien</i>			<i>Kolumbien</i>	
	1,329,722	0.51		5,126,022	1.98
1,500,000	RENO DE MEDICI SPA FRN REGS 15/04/2029	1,329,722 0.51	200,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	225,030 0.09
	<i>Jersey Inseln</i>		2,200,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	2,146,782 0.83
	4,386,707	1.70	750,000	ECOPETROL SA 7.75% 01/02/2032	732,150 0.28
311,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.00% REGS 31/03/2029	304,040 0.12	1,500,000	ECOPETROL SA 8.875% 13/01/2033	1,527,510 0.59
1,700,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% REGS 31/03/2029	2,100,092 0.81	500,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	494,550 0.19
2,500,000	WEST CHINA CEMENT 4.95% 08/07/2026	1,982,575 0.77		<i>Kuwait</i>	
	<i>Kaimaninseln</i>			3,049,662	1.18
	6,189,929	2.40		3,049,662	1.18
2,430,323	ABRA GLOBAL FINANCE 0% REGS 22/10/2029	2,358,872 0.92		<i>Lettland</i>	
500,000	C SN INOVA VENTURES 6.75% REGS 28/01/2028	468,225 0.18		1,759,040	0.68
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 13/08/2024 DEFAULTED	99,980 0.04	1,500,000	AIR BALTIC CORPORATION AS 14.50% REGS 14/08/2029	1,759,040 0.68
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	102,260 0.04		<i>Luxemburg</i>	
1,700,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	84,388 0.03		33,262,465	12.88
700,000	CHINA AOYUAN GRP LTD 0% 31/12/2049	- 0.00	2,820,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,622,488 1.02
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	205,800 0.08	500,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	509,920 0.20
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	102,830 0.04	2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	2,032,397 0.79
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 27/05/2025 DEFAULTED	102,660 0.04	1,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	1,211,803 0.47

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
1,250,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	1,147,313	0.44	3,000,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	80,535	0.03
2,500,000	AROUNDTOWN SA 5.375% 21/03/2029	2,428,225	0.94	3,000,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	80,535	0.03
340,277	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	272,222	0.11	2,500,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US90471MAA09)	-	0.00
2,200,000	AUNA SA 10.00% REGS 15/12/2029	2,310,704	0.89	2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAN04)	-	0.00
1,000,000	COSAN LUXEMBOURG SA 7.25% REGS 27/06/2031	985,410	0.38	2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAP51)	-	0.00
1,500,000	CPI PROPERTY GROUP S.A. VAR 22/01/2028	1,715,150	0.66		<i>Niederlande</i>	14,300,583	5.54
4,000,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	4,170,289	1.62	800,000	ATHORA NETHERLANDS NV VAR PERPETUAL	845,738	0.33
400,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	311,412	0.12	3,000,000	BOI FINANCE BV 7.50% REGS 16/02/2027	3,029,273	1.16
700,000	CSN RESOURCES SA 5.875% REGS 08/04/2032	568,036	0.22	1,000,000	BRASKEM NETHERLANDS BV 4.50% REGS 31/01/2030	845,220	0.33
800,000	FS LUXEMBOURG SARL 8.875% REGS 12/02/2031	815,616	0.32	2,480,000	BRASKEM NETHERLANDS BV 8.00% REGS 15/10/2034	2,367,830	0.92
1,655,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	1,571,340	0.61	1,900,000	BRASKEM NETHERLANDS BV 8.50% REGS 12/01/2031	1,903,116	0.74
1,500,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	1,189,168	0.46	1,000,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	1,003,120	0.39
2,000,000	MOVIDA EUROPE SA 7.85% REGS 11/04/2029	1,757,000	0.68	700,000	METINVEST BV 7.65% REGS 01/10/2027	512,715	0.20
1,700,000	OHI GROUP SA 13.00% REGS 22/07/2029	1,705,882	0.66	3,300,000	METINVEST BV 7.75% REGS 17/10/2029	2,349,303	0.91
1,000,000	RAIZEN FUELS FINANCE S.A 6.45% REGS 05/03/2034	987,510	0.38	1,069,482	SUMMER BIDCO BV 10.00% REGS 15/02/2029	1,132,876	0.44
700,000	SIMPAR EUROPE 5.20% REGS 26/01/2031	529,102	0.20	300,000	UNITED GROUP B V FRN REGS 15/02/2031	311,392	0.12
1,000,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	845,930	0.33		<i>Österreich</i>	7,716,040	2.99
1,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	316,110	0.12	1,600,000	AMS OSRAM AG 10.50% REGS 30/03/2029	1,638,923	0.63
2,108,308	VIVION INVESTMENTS SARL VAR 28/02/2029	2,139,228	0.83	199,000	AMS OSRAM AG 12.25% REGS 30/03/2029	196,501	0.08
1,100,000	VIVION INVESTMENTS SARL VAR 31/08/2028	1,120,210	0.43	2,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2819840120)	2,140,958	0.83
	<i>Mauritius</i>	1,794,750	0.69	1,230,000	LD CELULOSE INTERNATIONAL GMBH 7.95% REGS 26/01/2032	1,233,284	0.48
500,000	UPL CORP LTD 4.50% 08/03/2028	464,115	0.18	2,400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2785548053)	2,506,374	0.97
1,500,000	UPL CORP LTD 4.625% 16/06/2030	1,330,635	0.51		<i>Panama</i>	4,085,982	1.58
	<i>Mexiko</i>	17,435,276	6.75	1,518,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,262,195	0.49
2,000,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,993,260	0.77	1,700,000	GLOBAL BANK CORP VAR REGS 16/04/2029	1,600,822	0.61
544,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	560,630	0.22	700,000	MULTIBANK INC 7.75% REGS 03/02/2028	714,910	0.28
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	10,812	0.00	500,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	508,055	0.20
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	647,160	0.25		<i>Papua-Neuguinea</i>	3,252,186	1.26
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	1,022,675	0.40	4,200,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	3,252,186	1.26
1,500,000	GRUPO AEROMEXICO SAB DE CV 8.25% REGS 15/11/2029	1,483,680	0.57		<i>Peru</i>	2,461,920	0.95
2,600,000	GRUPO AEROMEXICO SAB DE CV 8.625% REGS 15/11/2031	2,577,848	1.00	1,000,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	983,910	0.38
3,099,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	2,812,615	1.09	1,500,000	BANCO INTERNATIONAL DEL PERU VAR REGS 08/07/2030	1,478,010	0.57
1,500,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,197,150	0.46		<i>Polen</i>	1,818,213	0.70
800,000	TOTAL PLAY TELECOMUNICATIONS 10.50% REGS 31/12/2028	724,816	0.28	1,700,000	MLP GROUP SA 6.125% 15/10/2029	1,818,213	0.70
500,000	TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	388,830	0.15		<i>Portugal</i>	2,209,467	0.86
1,500,000	TRUST F/1401 4.869% REGS 15/01/2030	1,359,705	0.53	2,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	2,209,467	0.86
2,500,000	TRUST F/1401 7.375% REGS 13/02/2034	2,495,025	0.97				
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% 12/02/2026	-	0.00				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Rumänien</i>			<i>Usbekistan</i>	
	12,146,346	4.70		4,187,865	1.62
1,500,000	CEC BANK S A VAR 28/11/2029	0.61	1,000,000	IPOTEKA BANK 5.50% 19/11/2025	0.38
4,900,000	ROMANIA 3.75% REGS 07/02/2034	1.68	2,274,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	0.90
1,800,000	ROMANIA 5.125% REGS 24/09/2031	0.71			
2,300,000	ROMANIA 5.25% REGS 30/05/2032	0.90	1,000,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	0.34
2,000,000	ROMANIA 5.375% REGS 22/03/2031	0.80		<i>Venezuela</i>	
	<i>Saudi-Arabien</i>			1,267,280	0.49
	2,832,343	1.10	2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	0.08
1,500,000	ARABIAN CENTRES COMPANY 9.50% 06/03/2029	0.59	4,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	0.17
1,300,000	JSCB AGROBANK 9.25% REGS 02/10/2029	0.51	3,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP97475AG56)	0.14
	<i>Serbien</i>		2,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP97475AN08)	0.10
	1,099,263	0.43		<i>Vereinigte Staaten von Amerika</i>	
1,100,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	0.43		9,179,197	3.55
	<i>Singapur</i>		500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	0.18
	2,453,801	0.95	1,500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	0.54
700,000	GLP PTE LTD 3.875% 04/06/2025	0.26	200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	0.07
1,000,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	0.23	200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	0.08
1,150,000	YINSON PRODUCTION OFFSHORE PTE LTD 9.625% 03/05/2029	0.46	600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	0.21
	<i>Spanien</i>		800,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	0.26
	1,524,246	0.59	2,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	0.87
200,000	GRUPO ANTO LIN IRAUSA SA 10.375% REGS 30/01/2030	0.07	3,800,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	1.24
600,000	GRUPO ANTO LIN IRAUSA SA 3.50% REGS 30/04/2028	0.18	250,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	0.10
884,000	TERMOCANDELARIA POWER SA 7.75% REGS 17/09/2031	0.34		Wandelanleihen	990,727
	<i>Togo</i>			<i>Belgien</i>	990,549
	450,370	0.17		1,000,000	BNP PARIBAS FORTIS SA FRN PERPETUAL CV
500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	0.17		<i>Kaimaninseln</i>	178
	<i>Tschechische Republik</i>			10,989	CHINA AOYUAN GRP LTD 0% REGS 30/09/2028 CV
	1,149,871	0.45		Aktien/Anteile aus OGAW/OGA	12,040,868
500,000	ENERGO PRO AS 11.00% REGS 02/11/2028	0.21		Aktien/Anteile aus Investmentfonds	12,040,868
600,000	ENERGO PRO AS 8.50% REGS 04/02/2027	0.24		<i>Luxemburg</i>	12,040,868
	<i>Tunesien</i>			9,200	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S C
	983,497	0.38		Gesamtwertpapierbestand	247,315,672
1,000,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	0.38			95.73
	<i>Türkei</i>				
	11,549,382	4.47			
3,400,000	BASKENT ELEKTRIKAGITIM A.S 9.00% REGS 15/10/2029	1.27			
3,000,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	1.15			
2,300,000	RONESANS HOLDING AS 8.50% REGS 10/10/2029	0.88			
3,000,000	ZORLU ENERJ I ELEKTRIK 11.00% REGS 23/04/2030	1.17			
	<i>Ungarn</i>				
	2,422,797	0.94			
2,300,000	OTP BANK PLC VAR 15/05/2033	0.94			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	32,202,137	89.35	54,000 HKT TRUST AND HKT LTD-SS -H-	66,736	0.19
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	28,879,194	80.13	36,000 LENOVO GROUP LTD -H-	46,715	0.13
Aktien	9,832,890	27.28	12,700 LINK REIT -H-	53,707	0.15
<i>Australien</i>	1,735,463	4.82	<i>Indonesien</i>	169,290	0.47
10,297 ANZ BANKING GROUP	181,954	0.51	475,800 PT BANK RAKYAT INDONESIA	120,613	0.33
1,324 ARISTOCRAT LEISURE	56,039	0.16	289,100 TELKOM INDONESIA SERIE B	48,677	0.14
9,638 BHP GROUP LTD	236,010	0.66	<i>Kaimaninseln</i>	1,887,843	5.24
7,156 BRAMBLES LIMITED	85,246	0.24	19,800 ALIBABA GROUP HOLDING LTD	210,033	0.58
1,864 COMMONWEALTH BANK OF AUSTRALIA	176,866	0.50	4,400 ANTA SPORTS PRODUCTS LTD	44,097	0.12
719 CSL LTD	125,351	0.35	844 AUTOHOME SP ADR	21,893	0.06
8,424 ENDEAVOUR GOUP LTD	21,906	0.06	40,000 BOSIDENG INTERNATIONAL HLDGS	19,980	0.06
6,848 FORTESCUE LTD	77,379	0.21	48,000 CHINA FEIHE LIMITED	33,677	0.09
23,143 GPT GROUP REIT	62,618	0.17	27,500 CHINA HONGQIAO GROUP LTD	41,633	0.12
2,223 NATIONAL AUSTRALIA BANK	51,063	0.14	6,000 ENN ENERGY HOLDINGS LTD	43,139	0.12
12,895 ORIGIN ENERGY	87,025	0.24	24,000 GEELY AUTOMOBILE HOLDINGS LTD	45,788	0.13
7,395 QBE INSURANCE GROUP LTD	87,910	0.24	13,000 HAIDILAO INTERNATIONAL HOLDING LTD	26,609	0.07
30,281 STOCKLAND REIT	89,993	0.25	4,700 JD COM INC	82,287	0.23
32,526 TELSTRA CORPORATION LTD	80,755	0.22	7,600 MEITUAN	148,420	0.41
6,977 TRANSURBAN GROUP	57,842	0.16	5,900 NETEASE INC	105,119	0.29
2,585 WESFARMERS LTD	114,484	0.32	925 PINDUODUO INC ADR	89,716	0.25
4,369 WESTPAC BANKING CORP	87,428	0.24	1,488 QIFU TECHNOLOGY INC	57,109	0.16
3,650 WOODSIDE ENERGY GROUP LTD	55,594	0.15	14,000 SANDS CHINA LTD	37,668	0.10
<i>Bermuda</i>	62,579	0.17	570 SEA LTD ADR	60,477	0.17
37,800 CHINA GAS HLDGS LTD	32,944	0.09	17,000 SITC INTERNATIONAL HOLDINGS CO	45,302	0.13
2,000 ORIENT OVERSEAS INTL LTD	29,635	0.08	10,100 TENCENT HOLDINGS LTD	542,189	1.50
<i>China</i>	861,130	2.39	28,000 TINGYI HOLDING	36,478	0.10
11,500 ANHUI CONCH CEMENT CO LTD-H	29,431	0.08	78,000 WH GROUP LTD	60,348	0.17
119,000 BANK OF CHINA -H-	60,818	0.17	13,000 WHARF REAL ESTATE INVESTMENT	33,237	0.09
1,500 BYD CO LTD-H	51,481	0.14	17,600 XIAOMI CORPORATION CLASS B	78,167	0.22
298,000 CHINA CONSTRUCTION BANK H	248,591	0.70	1,252 ZTO EXPRESS CAYMAN INC-ADR	24,477	0.07
13,800 CHINA PACIFIC INSURANCE GR H	44,769	0.12	<i>Malaysia</i>	180,434	0.50
21,500 COSCO SHIPPING HOLDINGS CO LTD	35,428	0.10	32,100 CIMB GROUP HOLDINGS BERHAD	58,866	0.16
8,400 HAIER SMART HOME CO LTD	29,738	0.08	15,700 MALAYAN BANKING	35,954	0.10
16,200 HUATAI SECURITIES CO LTD H	27,362	0.08	18,400 MISC	31,274	0.09
124,000 PETROCHINA CO LTD-H	97,534	0.27	5,900 PETRONAS GAS	23,328	0.06
28,000 PICC PROPERTY & CASUALTY-H	44,192	0.12	21,400 RHB CAPITAL BHD	31,012	0.09
11,000 PING AN INSURANCE GROUP CO-H	65,210	0.18	<i>Neuseeland</i>	23,217	0.06
12,000 SINOPHARM GROUP CO-H	32,904	0.09	7,012 MERIDIAN ENERGY LTD	23,217	0.06
8,000 TSINGTAO BREWERY CO LTD-H	58,497	0.16	<i>Philippinen</i>	56,205	0.16
23,000 WEICHAI POWER CO LTD-H	35,175	0.10	25,730 METRO BANK & TRUST	32,027	0.09
<i>Hongkong (China)</i>	582,371	1.62	1,080 PLDT INC	24,178	0.07
10,400 AIA GROUP LTD -H-	75,377	0.21	<i>Singapur</i>	465,252	1.29
23,500 BOC HONG KONG HOLDINGS LTD -H-	75,480	0.21	61,700 CAPITALAND INTEGRATED COMMERCIAL TRUST	87,289	0.24
9,500 CLP HOLDINGS LTD -H-	79,860	0.22	5,900 DBS GROUP HOLDINGS LTD	189,081	0.53
60,000 CSPC PHARMACEUTICAL GROUP LT -H-	36,921	0.10	35,300 SINGAPORE TELECOMM	79,697	0.22
5,000 GALAXY ENTERTAINMENT GROUP L -H-	21,241	0.06	4,100 UNITED OVERSEAS BANK LTD	109,185	0.30
4,100 HANG SENG BANK LTD -H-	50,432	0.14	<i>Südkorea</i>	924,444	2.57
2,000 HKG EXCHANGES & CLEARING LTD -H-	75,902	0.21	1,068 HANA FINANCIAL GROUP	41,207	0.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
96	24,911	0.07				
376	39,844	0.11		<i>Britische Jungferinseln</i>	1,162,150	
428	24,102	0.07	200,000	CHAMPION PATH HOLDINGS 4.50% 27/01/2026	196,240	
1,352	92,480	0.26	200,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	188,206	
114	19,359	0.05	200,000	FORTUNE STAR BVI LTD 8.50% 19/05/2028	201,774	
665	32,524	0.09	200,000	FRANSHION BRILLIANT LTD 3.20% 09/04/2026	190,412	
2,922	20,504	0.06	200,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	194,364	
629	49,050	0.14	200,000	TSMC GLOBAL LTD 1.25% REGS 23/04/2026	191,154	
7,808	282,162	0.78		<i>Großbritannien</i>	894,564	
2,245	67,404	0.19	15,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	171,486	
134	32,632	0.09	200,000	PRUDENTIAL PLC VAR 03/11/2033	182,190	
747	88,241	0.24	200,000	STANDARD CHARTERED PLC VAR REGS 18/12/2036	173,298	
768	28,797	0.08	200,000	STANDARD CHARTERED PLC VAR REGS 29/06/2032	167,988	
7,780	81,227	0.23	200,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	199,602	
	<i>Taiwan</i>	2,200,110	6.09		<i>Hongkong (China)</i>	1,390,445
6,000	29,648	0.08	200,000	AIA GROUP LTD 5.375% REGS 05/04/2034	198,940	
33,000	40,666	0.11	200,000	AIRPORT AUTHORITY VAR PERPETUAL	184,660	
2,000	37,579	0.10	200,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	200,588	
15,000	22,442	0.06	200,000	FAR EAST HORIZON LTD 5.875% 05/03/2028	197,308	
3,000	39,394	0.11	200,000	LENOVO GROUP LTD 3.421% REGS 02/11/2030	179,576	
5,000	34,315	0.10	250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	247,685	
17,000	95,411	0.26	200,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 3.375% REGS 29/04/2030	181,688	
1,000	29,709	0.08		<i>Indien</i>	1,176,586	
4,000	172,642	0.48	200,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	204,974	
5,000	27,986	0.08	200,000	HDFC BANK LTD VAR REGS PERPETUAL	190,562	
5,000	43,771	0.12	200,000	IRB INFRASTR DEV 7.11% REGS 11/03/2032	202,150	
2,000	34,651	0.10	200,000	JSW STEEL LTD 5.05% REGS 05/04/2032	179,648	
160,000	84,918	0.24	200,000	SAEL LTD 7.80% REGS 31/07/2031	201,462	
18,000	62,316	0.17	200,000	SHRIRAM FINANCE LIMITED 6.15% REGS 03/04/2028	197,790	
36,000	1,180,435	3.27		<i>Indonesien</i>	2,093,106	
47,000	61,717	0.17	200,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	185,076	
10,000	31,722	0.09	200,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	196,680	
22,000	50,798	0.14	300,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	292,572	
115,700	119,990	0.33	300,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.398% 09/06/2031	266,553	
	<i>Thailand</i>	165,599	0.46	200,000	PT PERTAMINA 6.50% REGS 07/11/2048	207,920
6,900	58,082	0.16	256,000	PT PERTAMINA 6.50% REGS 27/05/2041	266,168	
19,400	67,711	0.19	5,650,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	342,969	
11,600	39,806	0.11	5,380,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	335,168	
	<i>Vereinigte Staaten von Amerika</i>	518,953	1.44			
100	10,516	0.03				
1,300	109,408	0.30				
400	32,112	0.09				
1,500	202,815	0.57				
300	151,842	0.42				
100	12,260	0.03				
	Anleihen	18,117,728	50.27			
	<i>Australien</i>	349,709	0.97			
200,000	212,328	0.59				
200,000	137,381	0.38				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Irland</i>	199,024	0.55	<i>Philippinen</i>	709,092	1.97
200,000 SMBC AVIATION CAPITAL FINANCE DAC 5.55% REGS 03/04/2034	199,024	0.55	300,000 INTERNATIONAL FINANCIAL CORPRATION 3.635% 26/08/2033	170,769	0.47
<i>Japan</i>	1,080,816	3.00	200,000 REPUBLIC OF PHILIPPINES 4.75% 05/03/2035	190,398	0.53
200,000 MEIJI YASUDA LIFE INSURANCE CO VAR REGS 11/09/2054	200,526	0.56	20,000,000 REPUBLIC OF PHILIPPINES 6.25% 28/02/2029	347,925	0.97
200,000 MIZUHO FINANCIAL GROUP INC VAR 06/07/2034	204,278	0.57	<i>Singapur</i>	853,614	2.37
250,000 NIPPON LIFE INSURANCE COMPANY VAR REGS 16/04/2054	253,320	0.70	200,000 AXIS BANK LTD VAR REGS PERPETUAL	191,406	0.53
200,000 RAKUTEN GROUP INC 9.75% REGS 15/04/2029	217,268	0.60	200,000 BOC AVIATION LTD 2.625% 17/01/2025	199,804	0.55
200,000 SUMITOMO MITSUI FINANCIAL CORP INC VAR PERPETUAL	205,424	0.57	250,000 MEDCO MAPLE PTE LTD 8.96% REGS 27/04/2029	263,058	0.74
<i>Kaimaninseln</i>	3,268,636	9.08	200,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	199,346	0.55
200,000 AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	177,644	0.49	<i>Südkorea</i>	2,163,038	6.00
200,000 ALIBABA GROUP HOLDING LTD 4.20% 06/12/2047	160,036	0.44	200,000 KODIT GLOBAL 2022-1 COMPANY LIMITED 3.619% 27/05/2025	198,774	0.55
300,000 CK HUTCHISON INTERNATIONAL 5.50% REGS 26/04/2034	302,895	0.85	300,000 KOREA GAS CORPORATION 3.50% REGS 21/07/2025	297,531	0.83
250,000 ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	219,400	0.61	200,000 KOREA GAS CORPORATION 5.00% REGS 08/07/2029	200,138	0.56
200,000 MEITUAN 2.125% REGS 28/10/2025	195,204	0.54	300,000 KOREA NATIONAL OIL CORP 1.625% REGS 05/10/2030	248,970	0.69
350,000 MEITUAN 3.05% REGS 28/10/2030	309,221	0.87	200,000 KOREA NATIONAL OIL CORP 4.125% REGS 30/09/2027	197,004	0.55
200,000 MEITUAN 4.50% REGS 02/04/2028	195,036	0.54	244,000,000 REPUBLIC OF KOREA 3.50% 10/06/2034	172,466	0.48
200,000 MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	196,934	0.55	400,000 SK HYNIX INC 2.375% REGS 19/01/2031	335,004	0.92
200,000 MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	191,062	0.53	200,000 SK HYNIX INC 5.50% REGS 16/01/2027	201,646	0.56
200,000 SANDS CHINA LTD VAR 08/08/2025	199,384	0.55	300,000 THE KOREA DEVELOPMENT BANK 5.625% 23/10/2033	311,505	0.86
200,000 SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	202,166	0.56	<i>Thailand</i>	454,764	1.26
200,000 TENCENT HOLDINGS LIM 3.68% REGS 22/04/2041	156,786	0.44	250,000 BANGKOK BANK PUBLIC CO LTD 5.65% REGS 05/07/2034	253,248	0.70
200,000 TENCENT HOLDINGS LIM 3.80% REGS 11/02/2025	199,700	0.55	200,000 MUANGTHAI LEASING PUBLIC COMPANY LTD 6.875% 30/09/2028	201,516	0.56
200,000 TENCENT HOLDINGS LIM 3.925% REGS 19/01/2038	170,104	0.47	<i>Vereinigte Arabische Emirate</i>	210,202	0.58
200,000 TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	195,082	0.54	200,000 FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	210,202	0.58
200,000 ZHONGSHENG GROUP LIMITED 5.98% 30/01/2028	197,982	0.55	<i>Vereinigte Staaten von Amerika</i>	773,135	2.15
<i>Malaysia</i>	504,042	1.40	250,000 CONTINUUM GREEN SPV CO ISS 7.50% REGS 26/06/2033	252,660	0.71
300,000 PETROLIAM NASIONAL BERHAD 7.625% REGS 15/10/2026	313,788	0.87	15,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	170,239	0.47
200,000 RHB BANK BERHAD 1.658% 29/06/2026	190,254	0.53	200,000 RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	170,946	0.47
<i>Mauritius</i>	380,063	1.05	87,000 USA T-BONDSI 3.875% 15/04/2029	179,290	0.50
247,000 GREENKO POWER II LTD 4.30% REGS 13/12/2028	194,417	0.53	ETC Securities	846,621	2.35
200,000 UPL CORP LTD 4.50% 08/03/2028	185,646	0.52	<i>Großbritannien</i>	144,843	0.40
<i>Mongolei</i>	186,596	0.52	16 UBS AG CERTIFICATE ETC	18,120	0.05
200,000 MONGOLIA 3.50% REGS 07/07/2027	186,596	0.52	468 UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	4,856	0.01
<i>Niederlande</i>	268,146	0.74	304 UBS ETC ON CMCI ALU USD	20,809	0.06
300,000 PROSUS NV 4.193% REGS 19/01/2032	268,146	0.74	66 UBS ETC ON CMCI HEAT OIL USD ETC	8,791	0.02
			502 UBS LONDDON ETC CMCI SILVER USD	92,267	0.26

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Irland</i>	701,778	1.95	-15 HOWMET AEROSPACE INC - 110.00 - 17.01.25 PUT	-3,750	-0.01
6,789 AMUNDI PHYSICAL GOLD ETC	701,778	1.95	-44 HP INC - 34.00 - 17.01.25 PUT	-6,402	-0.02
Warrants, Rechte	81,955	0.23	-13 IRON MOUNTAIN INC REIT - 115.00 - 17.01.25 PUT	-13,455	-0.04
<i>Großbritannien</i>	81,955	0.23	-10 MARATHON PETROLEUM - 150.00 - 17.01.25 PUT	-10,925	-0.03
370 UBS AG LONDON CERTIFICATE	81,955	0.23	-37 NEWMONT CORPORAION - 40.00 - 17.01.25 PUT	-10,711	-0.03
Aktien/Anteile aus OGAW/OGA	3,224,978	8.95	-22 NIKE INC -B- - 70.00 - 17.01.25 PUT	-352	0.00
Aktien/Anteile aus Investmentfonds	3,224,978	8.95	-23 ON SEMICONDUCTOR - 60.00 - 17.01.25 PUT	-2,312	-0.01
<i>Irland</i>	1,945,240	5.40	-16 S&P 500 MINI INDEX - 600 - 17.01.25 CALL	-4,008	-0.01
207,227 ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	1,945,240	5.40	-22 S&P 500 MINI INDEX - 600 - 21.02.25 CALL	-16,984	-0.05
<i>Luxemburg</i>	1,279,738	3.55	-8 TARGA RESOURCES - 190.00 - 17.01.25 PUT	-10,160	-0.03
8,012 AMUNDI INDEX SOLUTIONS SICAV AMUNDI MSCI CHINA ETF	1,158,696	3.21	-12 TERADYNE - 115.00 - 17.01.25 PUT	-810	0.00
1,958 DB X MSCI KOREA TRN INDEX	121,042	0.34	-8 TEXAS INSTRUMENTS - 190.00 - 17.01.25 PUT	-4,500	-0.01
			-3 UNITEDHEALTH GROUP - 580.00 - 17.01.25 PUT	-22,237	-0.05
			-9 VALERO ENERGY CORPORATION - 135.00 - 17.01.25 PUT	-11,340	-0.03
			Gesamtwertpapierbestand	32,041,247	88.90
Derivative Instrumente	97,965	0.27			
Optionen	97,965	0.27			
<i>Vereinigte Staaten von Amerika</i>	97,965	0.27			
13 10YR US TREASRY NOTE - 108.50 - 21.02.25 PUT	12,188	0.03			
13 10YR US TREASRY NOTE - 109.50 - 24.01.25 PUT	14,828	0.04			
4 RUSSELL 2000 MINI - 2,500 - 21.03.25 CALL	3,030	0.01			
32 S&P 500 MINI INDEX - 580 - 17.01.25 PUT	11,664	0.03			
22 S&P 500 MINI INDEX - 585 - 21.02.25 PUT	20,933	0.06			
29 S&P 500 MINI INDEX - 585 - 21.03.25 PUT	35,322	0.10			
Negative Positionen	-160,890	-0.45			
Derivative Instrumente	-160,890	-0.45			
Optionen	-160,890	-0.45			
<i>Hongkong (China)</i>	-6,173	-0.02			
-7 HANG SENG CHINA ENT INDEX - 6,800 - 21.03.25 PUT	-6,173	-0.02			
<i>Italien</i>	-627	0.00			
-7 AVAGO TECHNOLOGIE LTD - 205.00 - 17.01.25 PUT	-627	0.00			
<i>Vereinigte Staaten von Amerika</i>	-154,090	-0.43			
-5 CADENCE DESIGN SYSTEMS INC - 295.00 - 17.01.25 PUT	-2,450	-0.01			
-17 CF INDUSTRIES HOLDINGS INC - 80.00 - 21.02.25 PUT	-2,592	-0.01			
-6 CONSTELLATION ENERGY CORP - 230.00 - 17.01.25 PUT	-6,690	-0.02			
-8 DISCOVER FINANCIAL SERVICES - 165.00 - 17.01.25 PUT	-2,060	-0.01			
-8 FIRST SOLAR INC - 175.00 - 17.01.25 PUT	-4,880	-0.01			
-8 GENERAL ELECTRIC CO - 175.00 - 17.01.25 PUT	-6,940	-0.02			
-26 GENERAL MOTORS - 52.50 - 17.01.25 PUT	-2,782	-0.01			
-5 HCA HEALTHCARE RG REGISTERED SHS - 315.00 - 17.01.25 PUT	-7,750	-0.02			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	173,922,787	92.46			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	156,261,543	83.07			
Aktien	39,033,877	20.75			
<i>Belgien</i>	881,848	0.47			
9,131 ANHEUSER BUSCH INBEV SA/NV	440,571	0.23			
5,920 KBC GROUPE	441,277	0.24			
<i>Dänemark</i>	1,175,405	0.62			
2,305 CARLSBERG B	213,276	0.11			
8,738 GN GREAT NORDIC	156,721	0.08			
7,227 NOVO NORDISK AS	604,927	0.32			
3,667 NOVONESIS A/S	200,481	0.11			
<i>Deutschland</i>	5,010,813	2.66			
1,799 ADIDAS NOM	426,003	0.23			
1,880 ALLIANZ SE-NOM	556,292	0.30			
1,097 BEIERSDORF	136,028	0.07			
7,613 DAIMLER TRUCK HOLDING AG	280,539	0.15			
2,861 DEUTSCHE BOERSE AG	636,286	0.34			
6,979 DEUTSCHE POST AG-NOM	237,146	0.13			
12,004 DEUTSCHE TELEKOM AG-NOM	346,796	0.18			
7,781 DWS GROUP GMBH CO KGAA	309,684	0.16			
16,330 INFINEON TECHNOLOGIES AG-NOM	512,762	0.27			
1,252 MERCK KGAA	175,155	0.09			
382 MUENCHENER RUECKVERSICHERUNGS AG-NOM	186,072	0.10			
1,274 SAP SE	301,046	0.16			
3,339 SIEMENS AG-NOM	629,602	0.33			
5,418 SIEMENS HEALTHINEERS AG	277,402	0.15			
<i>Finnland</i>	306,111	0.16			
6,513 KONE B	306,111	0.16			
<i>Frankreich</i>	5,919,060	3.15			
4,245 AIR LIQUIDE	666,124	0.36			
9,674 AXA SA	332,012	0.18			
4,592 BNP PARIBAS	271,938	0.14			
10,197 BUREAU VERITAS	299,180	0.16			
2,859 CAPGEMINI SE	452,151	0.24			
7,453 DANONE SA	485,339	0.26			
9,508 DASSAULT SYSTEMES SE	318,518	0.17			
1,200 ESSILOR LUXOTTICA SA	282,720	0.15			
3,422 LEGRAND	321,805	0.17			
894 LOREAL SA	305,614	0.16			
325 LVMH MOET HENNESSY LOUIS VUITTON SE	206,538	0.11			
1,405 REMY COINTREAU	82,052	0.04			
3,328 SANOFI	311,967	0.17			
2,440 SCHNEIDER ELECTRIC SA	587,796	0.31			
5,568 TOTAL ENERGIES SE	297,164	0.16			
10,690 VEOLIA ENVIRONNEMENT	289,806	0.15			
4,094 VINCI SA	408,336	0.22			
			<i>Großbritannien</i>	5,214,270	2.77
			4,695 ANGLO AMERICAN PLC	134,240	0.07
			2,186 ASTRAZENECA PLC	276,766	0.15
			54,183 BARCLAYS PLC	175,728	0.09
			37,454 BARRATT REDROW PLC	199,365	0.11
			47,646 BP PLC	226,474	0.12
			9,781 COMPASS GROUP PLC	314,913	0.17
			16,288 DIAGEO	499,889	0.27
			41,255 HALEON PLC	188,312	0.10
			19,594 INFORMA PLC	189,210	0.10
			409,832 LLOYDS BANKING GROUP PLC	271,536	0.14
			61,743 NATIONAL GRID PLC	709,432	0.37
			24,205 PRUDENTIAL PLC	186,485	0.10
			5,663 RECKITT BENCKISER GROUP PLC	331,027	0.18
			43,181 RENTOKIL INITIAL	209,324	0.11
			21,224 SHELL PLC	639,161	0.34
			10,617 SMITH & NEPHEW	127,306	0.07
			15,559 SMITHS GROUP	323,487	0.17
			5,939 WHITBREAD	211,615	0.11
			<i>Italien</i>	1,529,524	0.81
			28,325 FINECOBANK	475,577	0.25
			89,957 INTESA SANPAOLO SPA	347,504	0.18
			2,841 PRYSMIAN SPA	175,176	0.09
			124,215 SNAM RETE GAS	531,267	0.29
			<i>Kanada</i>	145,566	0.08
			1,347 AGNICO EAGLE MINES	101,139	0.06
			592 AGNICO EAGLE MINES USD	44,427	0.02
			<i>Niederlande</i>	2,831,428	1.51
			1,385 AERCAP HOLDINGS NV	128,649	0.07
			2,097 AIRBUS BR BEARER SHS	324,574	0.17
			1,106 ASML HOLDING N.V.	750,641	0.39
			2,328 ASR NEDERLAND N.V.	106,576	0.06
			30,090 DAVIDE CAMPARI MILANO NV	181,082	0.10
			4,356 EURONEXT	471,755	0.25
			444 FERRARI NV	183,106	0.10
			2,654 HEINEKEN NV	182,330	0.10
			143,020 KONINKLIJKE KPN NV	502,715	0.27
			<i>Schweden</i>	478,282	0.25
			14,524 EPIROC AB	244,426	0.13
			13,493 SANDVIK	233,856	0.12
			<i>Schweiz</i>	2,525,855	1.34
			3,174 ALCON INC	260,361	0.14
			2,658 CIE FINANCIERE RICHEMONT SA	390,578	0.21
			3,850 DSM FIRMENICH LTD	376,222	0.20
			665 LONZA GROUP AG N	379,676	0.20
			2,755 NOVARTIS AG-NOM	260,396	0.14
			2,644 ROCHE HOLDING LTD	719,850	0.38
			1,433 SGS LTD	138,772	0.07

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Spanien</i>	1,100,973	0.59	4,000 TARGET CORP	519,556	0.28
44,475 IBERDROLA SA	591,518	0.32	411 TESLA INC	165,162	0.09
10,263 INDITEX	509,455	0.27	1,024 TJX COMPANIES INC	119,275	0.06
<i>Vereinigte Staaten von Amerika</i>	11,914,742	6.34	3,901 TRUIST FINANCIAL CORPORATION	163,480	0.09
2,077 ABBOTT LABORATORIES	225,953	0.12	982 UNION PACIFIC CORP	215,642	0.11
803 ADVANCED MICRO DEVICES INC	94,003	0.05	449 UNITEDHEALTH GROUP	218,746	0.12
602 AIR PRODUCTS & CHEMICALS INC	168,054	0.09	100 VALERO ENERGY CORPORATION	11,740	0.01
1,020 ALPHABET INC	187,737	0.10	588 VISA INC-A	179,222	0.10
1,849 ALPHABET INC SHS C	342,480	0.18	1,859 WALT DISNEY CO/THE	199,418	0.11
2,918 AMAZON.COM INC	622,517	0.33	Anleihen	105,286,268	55.97
1,189 AMERICAN ELECTRIC POWER INC	105,202	0.06	<i>Ägypten</i>	790,392	0.42
639 AMERICAN TOWER REDIT	112,434	0.06	310,000 EGYPT 4.75% REGS 16/04/2026	304,451	0.16
2,520 APPLE INC	611,419	0.33	555,000 EGYPT 5.625% REGS 16/04/2030	485,941	0.26
1,894 BAKER HUGHES REGISTERED SHS A	75,083	0.04	<i>Angola</i>	173,035	0.09
8,315 BANK OF AMERICA CORP	351,632	0.19	200,000 ANGOLA 8.00% REGS 26/11/2029	173,035	0.09
6,649 BANK OF NEW YORK MELLON CORP	492,976	0.26	<i>Argentinien</i>	1,021,670	0.54
1,253 BEST BUY CO INC	103,410	0.05	603,833 ARGENTINA VAR 09/07/2030	432,758	0.23
3,159 BOSTON SCIENTIFIC CORP	272,834	0.15	750,000 ARGENTINA 1.00% 09/07/2029	588,912	0.31
1,531 BROADCOM INC	348,412	0.19	<i>Belgien</i>	904,257	0.48
489 CDW CORP	81,938	0.04	100,000 AZELIS FINANCE 4.75% REGS 25/09/2029	103,120	0.05
1,956 CHARLES SCHWAB CORP	139,451	0.07	100,000 BELFIUS BANQUE SA/NV VAR 06/04/2034	90,408	0.05
7,616 CISCO SYSTEMS INC	433,424	0.23	200,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	208,542	0.11
1,465 CMS ENERGY CORP	93,913	0.05	100,000 KBC GROUP SA/NV VAR 07/12/2031	95,468	0.05
2,040 COCA-COLA CO	121,898	0.06	100,000 KBC GROUP SA/NV VAR 17/04/2035	104,038	0.06
800 DANAHER CORP	176,981	0.09	200,000 PROXIMUS SA VAR PERPETUAL	199,546	0.11
312 DEERE & CO	127,391	0.07	100,000 SOLVAY SA 4.25% 03/10/2031	103,135	0.05
2,210 DELTA AIR LINES WI	128,716	0.07	<i>Bolivien</i>	118,772	0.06
131 ELI LILLY & CO	97,001	0.05	200,000 STATE OF BOLIVIA 7.50% REGS 02/03/2030	118,772	0.06
1,267 EXXON MOBIL CORP	130,982	0.07	<i>Brasilien</i>	1,617,092	0.86
396 FEDEX CORP	107,595	0.06	9,480 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	1,249,212	0.66
402 HOME DEPOT INC	150,621	0.08	200,000 FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	188,678	0.10
802 INTERCONTINENTALEXCHANGE GROUP	115,246	0.06	200,000 FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	179,202	0.10
898 INTL BUSINESS MACHINES CORP	190,067	0.10	<i>Dänemark</i>	413,019	0.22
1,671 JOHNSON & JOHNSON	231,536	0.12	200,000 ORSTED VAR 14/03/2034	207,846	0.12
1,007 KEYSIGHT TECHNOLOGIES SHS WI INC	156,797	0.08	100,000 PANDORA A/S 3.875% 31/05/2030	102,228	0.05
3,326 KRAFT HEINZ CO/THE	97,773	0.05	100,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	102,945	0.05
485 LULULEMON ATHLETICA	178,619	0.09	<i>Deutschland</i>	8,843,075	4.70
417 META PLATFORMS INC	237,708	0.13	100,000 ALLIANZ SE VAR 07/09/2038	104,159	0.06
1,243 MICROCHIP TECHNOLOGY INC	68,806	0.04	100,000 ALLIANZ SE VAR 25/07/2053	113,185	0.06
5,000 MICRON TECHNOLOGY INC	409,416	0.22	200,000 ALLIANZ SE 3.875% PERPETUAL	135,075	0.07
1,344 MICROSOFT CORP	549,268	0.29	300,000 BAYER AG VAR 12/11/2079	283,203	0.15
71 NETFLIX INC	61,519	0.03	300,000 BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	294,036	0.16
2,500 NEWMONT CORP/PORTAION	89,401	0.05	100,000 BAYER AG VAR 25/09/2083	105,592	0.06
3,915 NVIDIA CORP	514,300	0.27	300,000 BAYER AG 1.00% 12/01/2036	218,472	0.12
576 ORACLE CORP	92,508	0.05	200,000 CHEPLAPHARM 5.50% 144A 15/01/2028	177,944	0.09
1,907 PAYPAL HOLDINGS INC	157,680	0.08			
7,502 PFIZER INC	191,481	0.10			
906 PROCTER AND GAMBLE CO	145,931	0.08			
915 PROLOGIS REIT	93,108	0.05			
2,166 PURE STORAGE INC - CLASS A	129,730	0.07			
578 ROCKWELL AUTOMATION INC	159,317	0.08			
572 SALESFORCE.COM	185,015	0.10			
2,100 STANLEY BLACK AND DECKER INC.	163,218	0.09			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
200,000	COMMERZBANK AG VAR 05/10/2033	218,764	0.12	200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.25% 17/10/2031	199,620	0.11
100,000	COMMERZBANK AG VAR 15/10/2035	99,231	0.05	100,000	BNP PARIBAS SA VAR 13/11/2032	106,782	0.06
200,000	COMMERZBANK AG VAR 16/10/2034	207,512	0.11	300,000	BNP PARIBAS SA VAR 28/08/2034	302,652	0.16
200,000	COMMERZBANK AG VAR 29/12/2031	192,046	0.10	200,000	BNP PARIBAS SA VAR 31/08/2033	179,886	0.10
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	198,234	0.11	100,000	BPCE SA VAR 11/01/2035	103,542	0.06
100,000	DEUTSCHE BANK AG VAR 24/06/2032	100,152	0.05	100,000	CARMILA SAS 3.875% 25/01/2032	100,678	0.05
110,000	DEUTSCHE LUFTHANSA AG 4.125% 03/09/2032	113,116	0.06	100,000	CARMILA SAS 5.50% 09/10/2028	107,095	0.06
80,000	E ON SE 3.75% 15/01/2036	81,034	0.04	100,000	CARREFOUR SA 3.625% 17/10/2032	99,962	0.05
200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	210,808	0.11	200,000	CNP ASSURANCES 1.25% 27/01/2029	184,584	0.10
100,000	EVONIK INDUSTRIES AG VAR 02/09/2081	95,762	0.05	200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	202,660	0.11
100,000	FRESSNAPF HOLDING SE 5.25% 31/10/2031	103,209	0.05	300,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	285,339	0.15
400,000	GERMANY BUND 4.75% 04/07/2034	481,504	0.26	100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	97,050	0.05
580,000	GERMANY BUND 4.75% 04/07/2040	739,268	0.40	200,000	CREDIT AGRICOLE SA VAR 15/04/2036	203,238	0.11
1,000,000	GERMANY BUND 6.25% 04/01/2030	1,191,570	0.64	100,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	94,536	0.05
1,750,000	GERMANY BUND 6.50% 04/07/2027	1,939,070	1.04	400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	373,848	0.20
60,000	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	60,748	0.03	200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003556)	189,568	0.10
100,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	102,171	0.05	200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	217,955	0.12
200,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	168,938	0.09	300,000	ELECTRICITE DE FRANCE 2.00% 09/12/2049	195,837	0.10
200,000	METRO AG 4.625% 07/03/2029	210,478	0.11	200,000	ELECTRICITE DE FRANCE 6.25% 144A 23/05/2033	202,932	0.11
300,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	288,798	0.15	100,000	ELIS SA 1.625% 03/04/2028	95,220	0.05
100,000	RWE AG VAR 21/04/2075	100,027	0.05	200,000	ELIS SA 2.875% 15/02/2026	199,892	0.11
200,000	RWE AG 4.125% 13/02/2035	207,298	0.11	100,000	ELO 3.25% 23/07/2027	87,163	0.05
100,000	SCHAEFFLER AG 3.375% 12/10/2028	98,289	0.05	100,000	ELO 5.875% 17/04/2028	87,625	0.05
100,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	100,228	0.05	200,000	ENGIE SA 1.25% 24/10/2041	133,470	0.07
100,000	VONOVIA SE 4.25% 10/04/2034	103,154	0.05	200,000	ENGIE SA 3.875% 06/01/2031	206,582	0.11
	<i>Ecuador</i>	169,153	0.09	100,000	EUTELSAT SA 2.25% 13/07/2027	84,550	0.04
307,629	ECUADOR VAR REGS 31/07/2035	169,153	0.09	120,000	EUTELSAT SA 9.75% REGS 13/04/2029	113,672	0.06
	<i>Elfenbeinküste</i>	486,782	0.26	300,000	FNAC DARTY SA 6.00% 01/04/2029	315,174	0.17
9,300,000	AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	31,151	0.02	100,000	FORVIA 2.75% 15/02/2027	96,377	0.05
200,000	IVORY COAST 4.875% REGS 30/01/2032	176,484	0.09	1,550,000	FRANCE OAT 4.50% 25/04/2041	1,744,478	0.92
295,000	IVORY COAST 5.25% REGS 22/03/2030	279,147	0.15	2,210,000	FRANCE OAT 5.50% 25/04/2029	2,467,133	1.30
	<i>El Salvador</i>	161,893	0.09	1,450,000	FRANCE OAT 5.75% 25/10/2032	1,726,950	0.92
165,000	EL SALVADOR 8.25% REGS 10/04/2032	161,893	0.09	1,450,000	FRANCE OAT 6.00% 25/10/2025	1,491,789	0.79
	<i>Finnland</i>	282,839	0.15	200,000	GECINA 1.625% 29/05/2034	175,238	0.09
200,000	BALDER FINLAND OYJ 1.00% 20/01/2029	180,152	0.10	100,000	ILIAD HOLDING 6.875% REGS 15/04/2031	107,563	0.06
100,000	NORDEA BANK ABP VAR 29/05/2035	102,687	0.05	100,000	ILIAD SA 4.25% 15/12/2029	101,971	0.05
	<i>Frankreich</i>	17,267,943	9.19	100,000	ILIAD SA 5.375% 02/05/2031	107,239	0.06
100,000	ACCOR SA VAR PERPETUAL	101,629	0.05	100,000	ILIAD SA 5.375% 14/06/2027	104,862	0.06
200,000	AEROPORTS DE PARIS 1.125% 18/06/2034	164,080	0.09	100,000	ILIAD SA 5.625% 15/02/2030	107,860	0.06
200,000	AFFLELOU SAS 6.00% REGS 25/07/2029	209,248	0.11	100,000	KLEPIERRE 1.625% 13/12/2032	89,239	0.05
200,000	AIR FRANCE KLM 4.625% 23/05/2029	206,164	0.11	100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	97,303	0.05
200,000	ALSTOM SA VAR PERPETUAL	210,024	0.11	100,000	LOXAM SAS 6.375% REGS 31/05/2029	105,525	0.06
200,000	AXA SA 4.50% PERPETUAL	174,099	0.09	100,000	LOXAM SAS 6.375% 15/05/2028	104,362	0.06
200,000	AYVENS 4.00% 24/01/2031	206,548	0.11	200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400XS4)	205,202	0.11
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	104,477	0.06	100,000	RCI BANQUE SA VAR 18/02/2030	99,711	0.05
				1,000	RCI BANQUE SA 3.875% 30/09/2030	1,005	0.00
				50,000	RCI BANQUE SA 4.125% 04/04/2031	50,744	0.03
				100,000	RENAULT SA 2.50% 01/04/2028	97,589	0.05
				200,000	REXEL SA 2.125% 15/06/2028	192,148	0.10

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
100,000	SCHNEIDER ELECTRIC SE 3.25% 10/10/2035	100,813	0.05	100,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	96,634	0.05
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	166,366	0.09	281,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	233,576	0.12
200,000	SOCIETE GENERALE SA VAR 30/06/2031	192,996	0.10	100,000	VODAFONE GROUP PLC VAR 03/10/2078	102,035	0.05
100,000	TDF INFRASTRUCTURE SAS 4.125% 23/10/2031	99,715	0.05	200,000	VODAFONE GROUP PLC VAR 30/08/2084	220,116	0.12
110,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2937308497)	111,320	0.06		<i>Indonesien</i>	144,489	0.08
100,000	UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR001400IU83)	109,482	0.06	120,000	INDONESIA 8.50% REGS 12/10/2035	144,489	0.08
200,000	UNIBAIL RODAMCO WESTFIELD SE 1.875% 15/01/2031	183,216	0.10		<i>Irland</i>	234,646	0.12
100,000	VALEO SA 4.50% 11/04/2030	100,030	0.05	150,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	134,241	0.07
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	187,202	0.10	100,000	LINDE PLC 3.40% 14/02/2036	100,405	0.05
100,000	VEOLIA ENVIRONMENT SA 3.571% 09/09/2034	100,559	0.05		<i>Italien</i>	17,566,044	9.35
100,000	VERALLIA SASU 1.625% 14/05/2028	95,553	0.05	110,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	112,096	0.06
200,000	VERALLIA 3.875% 04/11/2032	199,188	0.11	100,000	AMPLIFON SPA 1.125% 13/02/2027	95,943	0.05
200,000	VIRIDIEN 7.75% REGS 01/04/2027	199,834	0.11	100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	100,834	0.05
	<i>Ghana</i>	129,813	0.07	200,000	ASSICURAZIONI GENERALI SPA 4.156% 03/01/2035	203,902	0.11
105,270	REPUBLIC OF GHANA VAR REGS 03/07/2029	87,985	0.05	100,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	93,344	0.05
61,380	REPUBLIC OF GHANA VAR REGS 03/07/2035	41,828	0.02	100,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	102,819	0.05
	<i>Griechenland</i>	497,474	0.26	100,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	107,752	0.06
170,000	ALPHA BANK SA VAR 12/05/2030	180,168	0.10	200,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	210,576	0.11
100,000	NATIONAL BANK OF GREECE SA VAR 19/11/2030	100,374	0.05	240,000	BANCO BPM SPA VAR 09/09/2030	243,557	0.13
200,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	216,932	0.11	200,000	BANCO BPM SPA VAR 18/06/2034	207,078	0.11
	<i>Großbritannien</i>	5,195,754	2.76	200,000	BANCO BPM SPA VAR 26/11/2036	201,890	0.11
150,000	ASTRAZENECA PLC 1.375% 06/08/2030	120,781	0.06	250,000	BPER BANCA SPA VAR 11/09/2029	272,375	0.14
110,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	116,521	0.06	100,000	CREDIT EMILIANO SPA CREDEM VAR 26/03/2030	106,757	0.06
200,000	BARCLAYS BANK UK PLC VAR 12/05/2032	173,556	0.09	150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	161,027	0.09
150,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	138,878	0.07	220,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2770512064)	225,650	0.12
100,000	BT GROUP PLC VAR 03/10/2054	103,775	0.06	300,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	297,393	0.16
100,000	EASYJET PLC 3.75% 20/03/2031	101,675	0.05	100,000	ENI SPA 3.875% 15/01/2034	102,552	0.05
183,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	128,904	0.07	200,000	ENI SPA 5.95% REGS 15/05/2054	187,558	0.10
355,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	459,397	0.24	200,000	FIBER MIDCO SPA 6.125% REGS 15/06/2031	201,538	0.11
22,900,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	1,286,306	0.69	170,000	FINECOBANK SPA VAR 23/02/2029	177,465	0.09
100,000	INEOS FINANCE PLC 6.375% REGS 15/04/2029	105,107	0.06	150,000	HERA SPA 1.00% 25/04/2034	120,489	0.06
120,000	INEOS QUATTRO FINANCE 2 PLC 6.75% REGS 15/04/2030	124,783	0.07	100,000	HERA SPA 4.25% 20/04/2033	105,630	0.06
100,000	INFORMA PLC 3.25% 23/10/2030	99,678	0.05	200,000	ICCREA BANCA SPA VAR 05/02/2030	206,880	0.11
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	387,940	0.21	300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	295,575	0.16
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	200,014	0.11	400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	414,767	0.22
100,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	102,423	0.05	200,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	217,580	0.12
100,000	NATWEST GROUP PLC VAR 16/02/2029	105,037	0.06	250,000	INTESA SANPAOLO SPA VAR 14/11/2036	250,505	0.13
140,000	NATWEST GROUP PLC VAR 28/02/2034	150,112	0.08	270,000	INTESA SANPAOLO SPA VAR 16/09/2032	273,561	0.15
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	192,140	0.10	200,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	192,146	0.10
200,000	ROLLS ROYCE PLC 1.625% 09/05/2028	191,940	0.10	200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	168,446	0.09
150,000	SEGRO PLC REIT 3.50% 24/09/2032	149,693	0.08	250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	283,717	0.15
100,000	SYNTHOMER PLC 7.375% REGS 02/05/2029	104,733	0.06	200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	202,152	0.11
				500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	456,840	0.24
				100,000	IREN S.P.A 3.875% 22/07/2032	103,102	0.05
				1,310,000	ITALY BTP 5.00% 01/08/2039	1,487,425	0.79

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,150,000	ITALY BTP 5.75% 01/02/2033	1,350,387	0.72		
1,850,000	ITALY BTP 6.00% 01/05/2031	2,170,605	1.16		
1,100,000	ITALY BTP 6.50% 01/11/2027	1,219,570	0.65		
1,550,000	ITALY BTP 7.25% 01/11/2026	1,686,601	0.90		
100,000	LEASYS SPA 3.875% 01/03/2028	101,575	0.05		
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	146,871	0.08		
100,000	NEXI SPA 1.625% 30/04/2026	97,836	0.05		
200,000	NEXI SPA 2.125% 30/04/2029	190,822	0.10		
176,000	OPTICS BIDCO SPA 6.875% 15/02/2028	191,724	0.10		
130,000	PIRELLI C SPA 3.875% 02/07/2029	133,341	0.07		
200,000	SNAM SPA VAR PERPETUAL	204,484	0.11		
250,000	SNAM SPA 0.75% 17/06/2030	220,373	0.12		
100,000	SNAM SPA 1.00% 12/09/2034	79,454	0.04		
100,000	SNAM SPA 3.375% 26/11/2031	100,184	0.05		
210,000	SNAM SPA 3.875% 19/02/2034	215,048	0.11		
210,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	217,077	0.12		
200,000	TERNA RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	206,814	0.11		
170,000	UNICREDIT SPA VAR 14/02/2030	179,406	0.10		
400,000	UNICREDIT SPA VAR 16/04/2034	423,860	0.23		
100,000	UNIPOLSAI SPA 4.90% 23/05/2034	104,294	0.06		
130,000	WEBUILD SPA 4.875% 30/04/2030	134,797	0.07		
	<i>Kenia</i>	175,423	0.09		
200,000	KENYA 8.00% REGS 22/05/2032	175,423	0.09		
	<i>Kolumbien</i>	1,284,462	0.68		
1,720,000,000	COLOMBIA 6.00% 28/04/2028	331,419	0.18		
1,667,800,000	COLOMBIA 7.25% 18/10/2034	270,339	0.14		
690,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	682,704	0.36		
	<i>Luxemburg</i>	3,701,281	1.97		
100,000	ACCORINVEST GROUP SA 6.375% REGS 15/10/2029	105,416	0.06		
2,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	1,991,673	1.06		
100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	93,052	0.05		
100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	97,397	0.05		
300,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	302,049	0.16		
100,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	90,930	0.05		
100,000	LOGICOR FINANCING SARL 2.00% 17/01/2034	85,115	0.05		
100,000	LOGICOR FINANCING SARL 4.25% 18/07/2029	103,069	0.05		
100,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	103,774	0.06		
125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	119,653	0.06		
100,000	REPSOL EUROPE FINANCE 3.625% 05/09/2034	99,949	0.05		
100,000	ROSSINI SARL 6.75% REGS 31/12/2029	105,925	0.06		
100,000	SHURGARD LUXEMBOURG 3.625% 22/10/2034	99,382	0.05		
300,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	303,897	0.16		
	<i>Marokko</i>	199,560	0.11		
200,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	199,560	0.11		
	<i>Mexiko</i>	1,883,712	1.00		
290,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	211,858	0.11		
135,000	MEXICO 6.75% 27/09/2034	132,485	0.07		
64,000	MEXICO 7.75% 13/11/2042	227,721	0.12		
27,800	MEXICO 7.75% 23/11/2034	107,989	0.06		
155,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	156,015	0.08		
340,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	318,661	0.17		
50,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	42,150	0.02		
200,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	145,843	0.08		
200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	181,901	0.10		
380,000	UNITED MEXICAN STATES 6.35% 09/02/2035	359,089	0.19		
	<i>Niederlande</i>	5,650,027	3.00		
100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	99,461	0.05		
100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	102,545	0.05		
200,000	ABN AMRO BANK NV VAR REGS 13/03/2037	163,610	0.09		
200,000	ABN AMRO BANK NV VAR 22/02/2033	208,458	0.11		
100,000	ABN AMRO BANK NV 4.375% 16/07/2036	102,488	0.05		
100,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	92,869	0.05		
100,000	AKZO NOBEL NV 3.75% 16/09/2034	101,110	0.05		
200,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	204,046	0.11		
100,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	101,623	0.05		
100,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	103,659	0.06		
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	112,349	0.06		
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	240,162	0.14		
100,000	EASYJET FINCO BV 1.875% 03/03/2028	96,256	0.05		
200,000	ELM BV 3.875% 13/09/2029	204,010	0.11		
100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	78,530	0.04		
110,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	112,317	0.06		
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	209,400	0.11		
200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	215,670	0.11		
110,000	EXOR NV 3.75% 14/02/2033	110,672	0.06		
100,000	H AND M FINANCE BV 4.875% 25/10/2031	107,311	0.06		
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	98,061	0.05		
100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	107,006	0.06		
100,000	ING GROEP NV ING BANK NV VAR 26/08/2035	101,832	0.05		
100,000	ING GROUP NV VAR 22/03/2030	99,658	0.05		
100,000	ING GROUP NV VAR 26/05/2031	98,660	0.05		
200,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2069101868)	199,352	0.11		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	103,941	0.06	<i>Polen</i>	1,021,028	0.54	
100,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	102,403	0.05	355,000	REPUBLIC OF POLAND 5.00% 25/10/2034	77,714	0.04
150,000	NE PROPERTY BV 4.25% 21/01/2032	153,810	0.08	395,000	REPUBLIC OF POLAND 5.50% 18/03/2054	351,537	0.19
200,000	OCI N V 6.70% 144A 16/03/2033	195,652	0.10	2,495,000	REPUBLIC OF POLAND 6.00% 25/10/2033	591,777	0.31
100,000	RELX FINANCE BV 3.375% 20/03/2033	100,450	0.05	<i>Portugal</i>	1,105,461	0.59	
200,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	211,176	0.11	200,000	BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	199,720	0.11
200,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	210,838	0.11	200,000	BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030	200,252	0.11
100,000	STELLANTIS NV 4.25% 16/06/2031	102,799	0.05	100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	91,525	0.05
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	100,616	0.05	200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2054	203,980	0.11
200,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	220,552	0.13	200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	204,890	0.11
200,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	198,386	0.11	200,000	NOVO BANCO SA VAR 08/03/2028	205,094	0.10
100,000	UNITED GROUP B V 4.00% REGS 15/11/2027	99,122	0.05	<i>Rumänien</i>	1,726,990	0.92	
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	104,316	0.06	6,540,000	ROMANIA 3.65% 24/09/2031	1,067,586	0.57
100,000	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	86,583	0.05	5,000	ROMANIA 4.15% 24/10/2030	863	0.00
100,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	97,015	0.05	335,000	ROMANIA 5.375% REGS 22/03/2031	335,449	0.18
100,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	91,253	0.05	1,650,000	ROMANIA 6.30% 26/04/2028	323,092	0.17
<i>Nigeria</i>	363,106	0.19	<i>Österreich</i>	889,765	0.47		
200,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	187,880	0.10	200,000	BAWAG GROUP AG VAR 23/09/2030	196,902	0.10
200,000	NIGERIA 7.143% REGS 23/02/2030	175,226	0.09	200,000	ERSTE GROUP BANK AG VAR 15/01/2035	200,658	0.11
<i>Norwegen</i>	357,021	0.19	100,000	ERSTE GROUP BANK AG VAR 15/11/2032	93,173	0.05	
200,000	AKER BP ASA 4.00% 29/05/2032	203,188	0.11	300,000	ERSTE GROUP BANK AG 3.25% 27/08/2032	300,930	0.16
169,000	AKER BP ASA 5.125% REGS 01/10/2034	153,833	0.08	100,000	OMV AG VAR PERPETUAL	98,102	0.05
<i>Oman</i>	98,122	0.05	<i>Sambia</i>	27,731	0.01		
100,000	OMAN 6.75% REGS 17/01/2048	98,122	0.05	50,000	REPUBLIC OF ZAMBIA 0.50% REGS 31/12/2053	27,731	0.01
<i>Pakistan</i>	611,652	0.33	<i>Saudi-Arabien</i>	183,048	0.10		
255,000	PAKISTAN 6.00% REGS 08/04/2026	232,305	0.12	235,000	SAUDI ARABIA 4.50% REGS 26/10/2046	183,048	0.10
435,000	PAKISTAN 6.875% REGS 05/12/2027	379,347	0.21	<i>Schweden</i>	1,109,739	0.59	
<i>Panama</i>	942,967	0.50	100,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	96,747	0.05	
150,000	CARNIVAL CORPORATION 5.75% REGS 15/01/2030	162,846	0.09	100,000	CASTELLUM AB VAR PERPETUAL	96,197	0.05
795,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	780,121	0.41	100,000	CASTELLUM AB 4.125% 10/12/2030	100,844	0.05
<i>Paraguay</i>	185,225	0.10	100,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	92,836	0.05	
200,000	PARAGUAY 4.95% REGS 28/04/2031	185,225	0.10	200,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	195,490	0.11
<i>Peru</i>	657,347	0.35	120,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	119,173	0.06	
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	133,048	0.07	150,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	148,118	0.08
530,000	PERU 5.40% 12/08/2034	124,489	0.07	150,000	VERISURE HOLDING AB 5.50% REGS 15/05/2030	156,399	0.08
1,565,000	PERU 6.15% 12/08/2032	399,810	0.21	100,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	103,935	0.06
<i>Philippinen</i>	1,416,227	0.75	<i>Senegal</i>	271,297	0.14		
84,300,000	REPUBLIC OF PHILIPPINES 6.25% 28/02/2029	1,416,227	0.75	295,000	SENEGAL 4.75% REGS 13/03/2028	271,297	0.14
				<i>Serbien</i>	963,986	0.51	
				210,000	SERBIA 1.50% REGS 26/06/2029	189,475	0.10
				92,560,000	SERBIA 4.50% 20/08/2032	774,511	0.41

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Spanien</i>	7,364,317	3.92	<i>Ungarn</i>	930,963	0.49
100,000 ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	91,782	0.05	378,900,000 HUNGARY 6.75% 22/10/2028	930,963	0.49
100,000 BANCO DE SABADELL SA VAR 08/09/2029	107,429	0.06	<i>Venezuela</i>	296,383	0.16
300,000 BANCO DE SABADELL SA VAR 16/08/2033	319,830	0.17	1,500,000,000 ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	291,794	0.16
100,000 BANCO SANTANDER SA VAR 22/04/2034	104,656	0.06	30,000 REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	4,589	0.00
100,000 BANCO SANTANDER SA 3.75% 09/01/2034	102,956	0.05	<i>Vereinigte Arabische Emirate</i>	433,243	0.23
100,000 BANCO SANTANDER SA 4.875% 18/10/2031	108,167	0.06	290,000 UNITED ARAB EMIRATES 3.90% 09/09/2050	203,202	0.11
100,000 CAIXABANK SA VAR 09/02/2032	103,873	0.06	250,000 UNITED ARAB EMIRATES 5.25% 30/01/2043	230,041	0.12
100,000 CAIXABANK SA VAR 23/02/2033	107,239	0.06	<i>Vereinigte Staaten von Amerika</i>	10,706,507	5.69
100,000 CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	101,682	0.05	100,000 7 ELEVEN INC 1.30% 144A 10/02/2028	85,756	0.05
200,000 CELLNEX TELECOM SA 1.75% 23/10/2030	184,022	0.10	100,000 ABBVIE INC 4.50% 14/05/2035	90,602	0.05
100,000 CELLNEX TELECOM SA 1.875% 26/06/2029	94,677	0.05	100,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	95,255	0.05
180,000 EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	182,831	0.10	100,000 AMERICAN TOWER CORP NEW 5.25% 15/07/2028	97,314	0.05
200,000 IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2748213290)	209,366	0.11	120,000 AMERICAN TOWER CORP 4.10% 16/05/2034	124,214	0.07
100,000 IBERDROLA FINANZAS SAU 3.625% 18/07/2034	102,310	0.05	100,000 AT AND T INC VAR PERPETUAL	99,586	0.05
200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	203,436	0.11	200,000 AT AND T INC 3.15% 04/09/2036	190,640	0.10
1,000,000 SPAIN 5.15% 31/10/2044	1,231,820	0.65	200,000 AVANTOR FUNDING INC 3.875% REGS 15/07/2028	200,014	0.11
350,000 SPAIN 5.75% 30/07/2032	419,961	0.22	100,000 AVANTOR FUNDING INC 4.625% 144A 15/07/2028	92,482	0.05
1,900,000 SPAIN 5.90% 30/07/2026	2,007,122	1.07	100,000 BALL CORP 2.875% 15/08/2030	82,774	0.04
1,300,000 SPAIN 6.00% 31/01/2029	1,478,880	0.79	200,000 BANK OF AMERICA CORP VAR 07/02/2030	185,286	0.10
100,000 TELEFONICA EMISIONES SAU 3.698% 24/01/2032	102,278	0.05	100,000 BANK OF AMERICA CORP 4.183% 25/11/2027	94,891	0.05
<i>Sri Lanka</i>	261,755	0.14	200,000 BANK OF AMERICA CORP 6.11% 29/01/2037	200,516	0.11
420,000 SRI LANKA 0% REGS 28/03/2030	261,755	0.14	200,000 BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	179,834	0.10
<i>Südafrika</i>	631,692	0.34	200,000 BAYER US FINANCE LLC 6.50% 144A 21/11/2033	197,091	0.10
250,000 SOUTH AFRICA 5.75% 30/09/2049	181,246	0.10	100,000 BOYD GAMING CORP 4.75% 01/12/2027	93,709	0.05
8,070,000 SOUTH AFRICA 8.50% 31/01/2037	351,069	0.19	200,000 BROADCOM INC 4.15% REGS 15/04/2032	181,252	0.10
2,130,000 SOUTH AFRICA 8.875% 28/02/2035	99,377	0.05	100,000 CITIGROUP INC USA 6.625% 15/06/2032	103,368	0.05
<i>Tschechische Republik</i>	1,329,574	0.71	100,000 COMCAST CORP 2.65% 01/02/2030	86,653	0.05
11,200,000 CZECH REPUBLIC 0.05% 29/11/2029	370,012	0.20	70,000 DELTA AIR LINES INC DE 3.75% 28/10/2029	63,290	0.03
13,430,000 CZECH REPUBLIC 1.75% 23/06/2032	455,980	0.24	150,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	143,042	0.08
8,430,000 CZECH REPUBLIC 2.75% 23/07/2029	319,017	0.17	200,000 ENCORE CAPITAL GROUP INC 9.25% 144A 01/04/2029	206,123	0.11
4,700,000 CZECH REPUBLIC 4.20% 04/12/2036	184,565	0.10	100,000 ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	90,119	0.05
<i>Türkei</i>	2,374,608	1.26	100,000 ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	88,837	0.05
26,800,000 REPUBLIC OF TURKEY 31.08% 08/11/2028	725,838	0.39	100,000 ENTEGRIS INC 4.375% 144A 15/04/2028	92,344	0.05
480,000 REPUBLIC OF TURKEY 9.125% 13/07/2030	513,264	0.27	100,000 FEDEX CORP 2.40% 15/05/2031	82,581	0.04
250,000 REPUBLIC OF TURKEY 9.375% 14/03/2029	266,690	0.14	200,000 FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	174,128	0.09
735,000 TURKEY 5.875% 26/06/2031	667,157	0.35	100,000 FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	102,810	0.05
220,000 TURKEY 5.95% 15/01/2031	201,659	0.11	100,000 GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	88,604	0.05
<i>Ukraine</i>	113,907	0.06	100,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	97,963	0.05
72,888 UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	41,807	0.02	200,000 GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	171,187	0.09
71,702 UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	37,559	0.02	200,000 GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	204,216	0.11
60,740 UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	34,541	0.02	75,000 GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	66,632	0.04
			100,000 HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	91,036	0.05

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
150,000	HUMANA INC 3.70% 23/03/2029	136,803	0.07	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	194,210	0.10
100,000	IHG FINANCE LLC 4.375% 28/11/2029	105,370	0.06				
1,850,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	43,274	0.02		ETC Securities	10,062,231	5.35
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	82,087	0.04		<i>Großbritannien</i>	2,441,614	1.30
100,000	IQVIA INC 2.875% REGS 15/06/2028	97,896	0.05	516	UBS AG CERTIFICATE ETC	564,336	0.30
130,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	134,170	0.07	7,818	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	78,331	0.04
65,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	64,841	0.03	6,465	UBS ETC ON CMCI ALU USD	427,358	0.23
160,000	JPMORGAN CHASE AND CO VAR 13/11/2031	170,814	0.09	2,636	UBS ETC ON CMCI HEAT OIL USD ETC	339,078	0.18
100,000	JPMORGAN CHASE AND CO VAR 23/01/2030	96,547	0.05	5,817	UBS LONDDON ETC CMCI SILVER USD	1,032,511	0.55
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	94,351	0.05		<i>Irland</i>	7,620,617	4.05
100,000	LASMO (USA) INC 7.30% 15/11/2027	102,936	0.05	76,339	AMUNDI PHYSICAL GOLD ETC	7,620,617	4.05
100,000	LEVI STRAUSS CO 3.50% 144A 01/03/2031	85,045	0.05		Warrants, Rechte	1,879,167	1.00
100,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	94,882	0.05		<i>Großbritannien</i>	1,879,167	1.00
100,000	MATTEL INC 3.75% 144A 01/04/2029	90,550	0.05	8,785	UBS AG LONDON CERTIFICATE	1,879,167	1.00
150,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	141,504	0.08		Aktien/Anteile aus OGAW/OGA	16,271,824	8.65
100,000	MCDONALDS CORP 4.95% 14/08/2033	96,007	0.05		Aktien/Anteile aus Investmentfonds	16,271,824	8.65
100,000	MORGAN STANLEY VAR 07/02/2031	87,114	0.05		<i>Frankreich</i>	107,380	0.06
100,000	MORGAN STANLEY VAR 21/01/2033	82,893	0.04	0.1	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	107,380	0.06
150,000	MORGAN STANLEY 7.25% 01/04/2032	163,143	0.09		<i>Luxemburg</i>	16,164,444	8.59
50,000	NEWS CORP 3.875% 144A 15/05/2029	44,875	0.02	880	AMUNDI FUNDS ASIA MULTI-ASSET TARGET INCOME I2 USD C	876,133	0.47
100,000	OMNICOM GROUP INC 2.45% 30/04/2030	84,901	0.05	2,108	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	1,857,117	0.99
100,000	ORACLE CORP 2.95% 01/04/2030	87,321	0.05	3,996	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD D	4,084,813	2.17
100,000	ORACLE CORP 4.90% 06/02/2033	94,260	0.05	4,780	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD D	6,072,903	3.22
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	194,846	0.10	3,764	AMUNDI SF - EUR COMMOD-IEUR	2,058,870	1.09
100,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	101,452	0.05	298	AMUNDI SF SBI FM INDIA BOND H EUR C	333,677	0.18
100,000	PEPSICO INC 4.80% 17/07/2034	94,861	0.05	16,803	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA	880,931	0.47
150,000	PFIZER INC 7.20% 15/03/2039	169,775	0.09		Geldmarktinstrumente	656,519	0.35
120,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	123,716	0.07		<i>Ägypten</i>	656,519	0.35
200,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	207,398	0.11	25,000	EGYPT 0% 11/03/2025	451	0.00
200,000	PROLOGIS LP 5.00% 31/01/2035	188,749	0.10	38,000,000	EGYPT 0% 29/04/2025	656,068	0.35
100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	85,253	0.05		Derivative Instrumente	732,901	0.39
100,000	RTX CORPORATION 2.25% 01/07/2030	84,011	0.04		Optionen	732,901	0.39
50,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	44,590	0.02		<i>Vereinigte Staaten von Amerika</i>	732,901	0.39
120,000	T MOBILE USA INC 3.85% 08/05/2036	123,448	0.07	175	10YR US TREASRY NOTE - 108.50 - 21.02.25 PUT	150,517	0.08
100,000	T MOBILE USA INC 3.875% 15/04/2030	90,980	0.05	175	10YR US TREASRY NOTE - 109.50 - 24.01.25 PUT	155,798	0.08
200,000	T MOBILE USA INC 5.15% 15/04/2034	190,291	0.10	18	RUSSELL 2000 MINI - 2,500 - 21.03.25 CALL	13,341	0.01
100,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	90,717	0.05	19	S&P 500 INDEX - 5,800 - 17.01.25 PUT	66,514	0.04
200,000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	160,456	0.09	11	S&P 500 INDEX - 5,850 - 21.02.25 PUT	100,227	0.05
100,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	91,883	0.05	21	S&P 500 INDEX - 5,850 - 21.03.25 PUT	246,504	0.13
100,000	UNITED RENTALS INC 3.875% 15/02/2031	86,355	0.05				
700,000	USA T-BONDS 5.00% 15/05/2037	700,561	0.36				
100,000	USA T-BONDS 6.125% 15/08/2029	103,603	0.06				
400,000	USA T-BONDS 6.25% 15/05/2030	419,876	0.22				
250,000	USA T-BONDS 7.625% 15/02/2025	242,273	0.13				
210,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	212,984	0.11				
200,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	178,486	0.09				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Negative Positionen	-583,732	-0.31
Derivative Instrumente	-583,732	-0.31
Optionen	-583,732	-0.31
<i>Italien</i>	-1,956	0.00
-27 AVAGO TECHNOLOGIE LTD - 205.00 - 17.01.25 PUT	-1,956	0.00
<i>Vereinigte Staaten von Amerika</i>	-581,776	-0.31
-19 CADENCE DESIGN SYSTEMS INC - 295.00 - 17.01.25 PUT	-8,165	0.00
-62 CF INDUSTRIES HOLDINGS INC - 80.00 - 21.02.25 PUT	-10,029	-0.01
-21 CONSTELLATION ENERGY CORP - 230.00 - 17.01.25 PUT	-21,902	-0.01
-30 DISCOVER FINANCIAL SERVICES - 165.00 - 17.01.25 PUT	-7,677	0.00
-31 FIRST SOLAR INC - 175.00 - 17.01.25 PUT	-17,289	-0.01
-30 GENERAL ELECTRIC CO - 175.00 - 17.01.25 PUT	-25,930	-0.01
-97 GENERAL MOTORS - 52.50 - 17.01.25 PUT	-9,695	-0.01
-18 HCA HEALTHCARE RG REGISTERED SHS - 315.00 - 17.01.25 PUT	-29,551	-0.02
-55 HOWMET AEROSPACE INC - 110.00 - 17.01.25 PUT	-13,544	-0.01
-165 HP INC - 34.00 - 17.01.25 PUT	-25,734	-0.01
-50 IRON MOUNTAIN INC REIT - 115.00 - 17.01.25 PUT	-51,666	-0.03
-37 MARATHON PETROLEUM - 150.00 - 17.01.25 PUT	-42,789	-0.02
-135 NEWMONT CORPORAION - 40.00 - 17.01.25 PUT	-40,415	-0.02
-80 NIKE INC -B- - 70.00 - 17.01.25 PUT	-1,313	0.00
-85 ON SEMICONDUCTOR - 60.00 - 17.01.25 PUT	-7,675	0.00
-10 S&P 500 INDEX - 6,000 - 17.01.25 CALL	-24,481	-0.01
-11 S&P 500 INDEX - 6,000 - 21.02.25 CALL	-83,815	-0.05
-28 TARGA RESOURCES - 190.00 - 17.01.25 PUT	-35,287	-0.02
-44 TERADYNE - 115.00 - 17.01.25 PUT	-2,656	0.00
-31 TEXAS INSTRUMENTS - 190.00 - 17.01.25 PUT	-15,792	-0.01
-8 UNITEDHEALTH GROUP - 580.00 - 17.01.25 PUT	-58,580	-0.03
-37 VALERO ENERGY CORPORATION - 135.00 - 17.01.25 PUT	-47,791	-0.03
Gesamtwertpapierbestand	173,339,055	92.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	458,809,254	97.75			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	426,812,126	90.94			
Aktien	257,931,212	54.95			
<i>Australien</i>	<i>4,607,485</i>	<i>0.98</i>			
10,909 ANZ BANKING GROUP	186,160	0.04			
3,164 ARISTOCRAT LEISURE	129,326	0.03			
6,176 AUSTRALIAN PIPELINE TRUST	25,739	0.01			
22,713 BHP GROUP LTD	537,115	0.11			
5,411 BRAMBLES LIMITED	62,249	0.01			
1,466 CAR GROUP LIMITED	31,582	0.01			
347 COCHLEAR LIMITED	60,144	0.01			
5,310 COLES GRP RG LTD	59,975	0.01			
6,778 COMMONWEALTH BANK OF AUSTRALIA	621,081	0.14			
1,941 COMPUTERSHARE	39,401	0.01			
2,037 CSL LTD	342,957	0.07			
3,481 FORTESCUE LTD	37,985	0.01			
9,863 GOODMAN GRP REIT	210,181	0.04			
7,699 INSURANCE AUSTRALIA GROUP	38,945	0.01			
1,846 MACQUARIE GROUP LIMITED	244,651	0.05			
38,004 MIRVAC GROUP REIT	42,607	0.01			
12,892 NATIONAL AUSTRALIA BANK	285,984	0.06			
4,840 NORTHEN STAR RESOURCES	44,683	0.01			
1,938 ORICA	19,213	0.00			
6,707 ORIGIN ENERGY	43,712	0.01			
8,079 QANTAS AIRWAYS LTD	43,331	0.01			
5,758 QBE INSURANCE GROUP LTD	66,103	0.01			
662 RAMSAY HEALTH CARE	13,672	0.00			
201 REA GROUP REIT	28,040	0.01			
2,289 RIO TINTO LTD	160,762	0.03			
9,844 SANTOS	39,318	0.01			
21,387 SCENTRE GROUP REIT	43,862	0.01			
2,800 SONIC HEALTHCARE	45,220	0.01			
18,004 SOUTH32 LTD	36,601	0.01			
10,607 SUNCORP GROUP	120,565	0.03			
17,478 TELSTRA CORPORATION LTD	41,907	0.01			
8,429 THE LOTTERY CORPORATION LIMITED	24,897	0.01			
13,866 TRANSURBAN GROUP	111,014	0.02			
16,745 VICINITY CENTRES	21,026	0.00			
5,570 WESFARMERS LTD	238,227	0.05			
14,391 WESTPAC BANKING CORP	278,105	0.06			
498 WISETECH GLOBAL LTD	36,048	0.01			
8,994 WOODSIDE ENERGY GROUP LTD	132,292	0.03			
3,445 WOOLWORTHS GROUP LTD	62,805	0.01			
<i>Belgien</i>	<i>473,389</i>	<i>0.10</i>			
2,463 UCB SA	473,389	0.10			
<i>Bermuda</i>	<i>119,838</i>	<i>0.03</i>			
25,200 CHINA GAS HLDGS LTD	21,210	0.00			
262 CREDICORP LTD.	46,414	0.01			
50,000 KUNLUN ENERGY CO LTD	52,214	0.02			
			<i>Brasilien</i>	<i>1,347,197</i>	<i>0.29</i>
			62,700 AMBEV SA	115,066	0.02
			25,597 BANCO BRADESCO PFD	46,255	0.01
			12,500 BANCO DO BRASIL SA	47,228	0.01
			5,800 BCO BTG PACTUAL SA	24,661	0.01
			17,200 ELETROBRAS	91,765	0.02
			46,319 ITAU UNIBANCO HOLDING SA	222,500	0.05
			47,400 PETROLEO BRASILEIRO	292,007	0.06
			22,690 PETROLEO BRASILEIRO PREF.SHS	128,361	0.03
			5,700 RUMO REGISTERED SHS	15,896	0.00
			10,000 SABESP	138,342	0.03
			17,887 VALE DO RIO DOCE	152,525	0.03
			8,800 WEG SA PFD	72,591	0.02
			<i>Chile</i>	<i>148,273</i>	<i>0.03</i>
			2,983 BANCO DE CHILE ADR	65,335	0.01
			2,362 SOC QUIM&MIN SP ADR	82,938	0.02
			<i>China</i>	<i>3,957,416</i>	<i>0.84</i>
			296,000 AGRICULTURAL BANK OF CHINA-H	163,020	0.03
			525,400 ANGANG STEEL CO LTD-H	96,018	0.02
			425,000 BANK OF CHINA -H-	209,760	0.04
			5,000 BYD CO LTD-H	165,720	0.04
			553,000 CHINA CONSTRUCTION BANK H	445,497	0.08
			67,000 CHINA LIFE INSURANCE CO H	122,277	0.03
			88,000 CHINA LONGYUAN POWER GROUP-H	70,455	0.02
			31,500 CHINA MERCHANTS BANK-H	156,644	0.03
			342,000 CHINA PETROLEUM & CHEMICAL H	189,204	0.04
			578,000 CHINA TOWER CORP LTD-H	80,480	0.02
			76,000 CITIC SECURITIES CO LTD-H	201,723	0.04
			165,000 CMOG GROUP LIMITED	107,693	0.02
			195,000 CRRC CORPORATION SHARES H	121,455	0.03
			51,800 HAIER SMART HOME CO LTD	177,095	0.04
			275,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	178,121	0.04
			16,000 NONGFU SPRING CO LTD	67,531	0.01
			526,000 PETROCHINA CO LTD-H	399,550	0.09
			78,000 PICC PROPERTY & CASUALTY-H	118,886	0.03
			45,000 PING AN INSURANCE GROUP CO-H	257,624	0.05
			152,000 POSTAL SAVINGS BANK OF CHINA	86,547	0.02
			40,000 SINOPHARM GROUP CO-H	105,921	0.02
			30,000 TSINGTAO BREWERY CO LTD-H	211,843	0.05
			316,600 ZOOMLION HEAVY INDUSTRY - H	224,352	0.05
			<i>Curacao</i>	<i>1,679,276</i>	<i>0.36</i>
			45,319 SLB	1,679,276	0.36
			<i>Dänemark</i>	<i>1,889,279</i>	<i>0.40</i>
			7,703 CARLSBERG B	712,739	0.15
			14,056 NOVO NORDISK AS	1,176,540	0.25
			<i>Deutschland</i>	<i>6,976,936</i>	<i>1.49</i>
			3,025 ALLIANZ SE-NOM	895,098	0.19
			9,930 BAYERISCHE MOTORENWERKE	784,271	0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
20,979	DAIMLER TRUCK HOLDING AG	773,076	0.16	5,000	POWER ASSETS HOLDINGS LTD -H-	33,691	0.01
11,719	DWS GROUP GMBH CO KGAA	466,416	0.10	20,000	SINO LAND -H-	19,518	0.00
40,459	INFINEON TECHNOLOGIES AG-NOM	1,270,412	0.28	8,500	SUN HUNG KAI PROPERTIES -H-	78,885	0.02
1,168	MUENCHENER RUECKVERSICHERUNGS-AG-NOM	568,933	0.12	4,500	SWIRE PACIFIC A -H-	39,413	0.01
22,047	PUMA AG	978,005	0.21	6,000	TECHTRONIC INDUSTRIES CO LTD -H-	76,457	0.02
6,580	SIEMENS AG-NOM	1,240,725	0.26		<i>Indien</i>	6,191,568	1.32
	<i>Frankreich</i>	4,708,887	1.00	5,150	APOLLO HOSPITALS ENTERPRISE	423,857	0.09
3,520	AIR LIQUIDE	552,358	0.12	21,770	AXIS BANK	261,452	0.06
16,199	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	515,128	0.11	1,186	BAJAJ FINANCE LTD	91,278	0.02
10,520	COMPAGNIE DE SAINT-GOBAIN SA	901,564	0.19	14,810	BHARTI AIRTEL LTD	265,243	0.06
17,385	DASSAULT SYSTEMES SE	582,398	0.12	102,058	GAIL LTD	219,858	0.05
1,230	LVMH MOET HENNESSY LOUIS VUITTON SE	781,665	0.17	3,662	GODREJ CONSUMER PRODUCTS LTD	44,696	0.01
6,567	SANOFI	615,591	0.13	10,207	HCL TECHNOLOGIES LTD	220,758	0.05
2,359	SCHNEIDER ELECTRIC SA	568,283	0.12	21,139	HDFC BANK LTD	422,730	0.09
1,924	VINCI SA	191,900	0.04	13,846	HINDALCO INDUSTRIES	94,092	0.02
	<i>Großbritannien</i>	10,119,762	2.16	34,732	ICICI BANK LTD	502,118	0.10
35,078	ANGLO AMERICAN PLC	1,002,956	0.21	25,674	INFOSYS TECHNOLOGIES	544,451	0.11
6,296	ANGLOGOLD ASHANTI PLC	135,651	0.03	21,220	JIO FINANCIAL SERVICES LIMITED	71,497	0.02
8,038	ASTRAZENECA PLC	1,017,680	0.22	10,197	LARSEN & TOUBRO LTD	414,957	0.09
428,146	BARCLAYS PLC	1,388,575	0.30	12,447	MAHINDRA & MAHINDR	422,201	0.09
127,667	BP PLC	606,835	0.13	22,102	MARICO LTD DEMATERIALIZED	159,433	0.03
249,423	CENTRICA PLC	403,035	0.09	1,615	MARUTI SUZUKI SHS	197,808	0.04
26,342	DIAGEO	808,452	0.17	33,896	RELIANCE INDUSTRIES LTD	464,721	0.09
32,561	NATIONAL GRID PLC	374,129	0.08	453	SHREE CEMENT	131,292	0.03
49,546	PRUDENTIAL PLC	381,722	0.08	4,889	SHRIRAM FINANCE LIMITED	159,330	0.03
17,877	RECKITT BENCKISER GROUP PLC	1,044,987	0.22	14,003	STATE BANK OF INDIA	125,565	0.03
118,224	RENTOKIL INITIAL	573,103	0.12	4,365	SUN PHARMACEUTICAL INDUSTRIES	92,878	0.02
21,441	SHELL PLC	642,089	0.14	4,843	TATA CONSULTANCY SERVICES	223,694	0.05
13,045	SHELL PLC	392,850	0.08	1,552	THERMAX DS	70,722	0.02
30,904	SMITH & NEPHEW	370,564	0.08	1,766	TUBE INVESTMENTS OF INDIA LTD	71,240	0.02
28,499	SMITHS GROUP	592,523	0.13	1,852	ULTRA TECH CEMENT	238,701	0.05
6,992	UNILEVER	384,611	0.08	6,592	UNITED BREWERIES LTD	151,466	0.03
	<i>Hongkong (China)</i>	1,432,681	0.31	33,647	ZOMATO LIMITED	105,530	0.02
48,800	AIA GROUP LTD -H-	341,564	0.06		<i>Indonesien</i>	811,846	0.17
15,000	BOC HONG KONG HOLDINGS LTD -H-	46,527	0.01	292,100	BANK CENTRAL ASIA	169,567	0.04
52,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	80,933	0.02	509,400	BANK MANDIRI	174,218	0.04
15,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	47,087	0.01	48,200	INDOFOOD SUKSES	22,269	0.00
12,000	CLP HOLDINGS LTD -H-	97,418	0.02	1,075,700	PT BANK RAKYAT INDONESIA	263,336	0.05
44,000	CSPC PHARMACEUTICAL GROUP LT -H-	26,147	0.01	1,122,100	TELKOM INDONESIA SERIE B	182,456	0.04
25,000	FOSUN INTERNATIONAL -H-	14,110	0.00		<i>Irland</i>	404,982	0.09
12,000	GALAXY ENTERTAINMENT GROUP L -H-	49,231	0.01	3,905	CRH PLC	350,165	0.08
3,200	HANG SENG BANK LTD -H-	38,012	0.01	1,831	JAMES HARDIE INDUSTRIES PLC	54,817	0.01
14,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	41,076	0.01		<i>Italien</i>	3,703,700	0.79
5,300	HKG EXCHANGES & CLEARING LTD -H-	194,244	0.04	66,398	BANCO BPM SPA	518,701	0.11
16,000	HKT TRUST AND HKT LTD-SS -H-	19,096	0.00	54,911	ENI SPA	718,785	0.15
53,598	HONG KONG & CHINA GAS -H-	41,379	0.01	51,553	FINECOBANK	865,575	0.19
64,000	LENOVO GROUP LTD -H-	80,202	0.02	19,600	LEONARDO AZIONE POST RAGGRUPPAMENTO	508,228	0.11
10,800	LINK REIT -H-	44,107	0.01	9,889	PRYSMIAN SPA	609,756	0.13
7,000	MTR CORP -H-	23,584	0.01	112,849	SNAM RETE GAS	482,655	0.10

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Japan</i>	35,004,931	7.46	107 NIPPON BUILDING FUND	80,477	0.02
7,300 ADVANTEST	412,595	0.09	8,200 NIPPON PAINT CO LTD	51,571	0.01
8,400 AEON CO LTD	190,722	0.04	305,700 NIPPON TELEGRAPH & TELEPHONE	296,798	0.06
9,700 AJINOMOTO CO INC	384,569	0.08	6,100 NIPPON YUSEN	197,649	0.04
31,200 ASahi GROUP HOLDINGS	317,676	0.07	1,300 NITORI	148,861	0.03
26,600 ASahi KASEI	178,571	0.04	60,100 NOMURA HLDGS INC	343,931	0.07
4,600 ASICS CORPORATION	87,908	0.02	5,700 NP STI & S'TOMO	111,451	0.02
17,300 ASTELLAS PHARMA INC	163,125	0.03	3,800 OBIC BUSINESS	161,957	0.03
5,400 BANDAI NAMCO HOLDINGS INC	125,395	0.03	5,600 ORIENTAL LAND	117,754	0.03
5,200 BRIDGESTONE CORP	170,629	0.04	21,500 ORIX CORP	450,242	0.10
14,200 CANON INC	450,329	0.10	12,200 OSAKA GAS CO LTD	259,384	0.06
4,600 CAPCOM CO LTD	98,196	0.02	3,100 OTSUKA HOLDINGS CO LTD	163,820	0.03
8,000 CHUGAI PHARM	344,060	0.07	10,800 PAN PACIFIC INTERNATIONAL HOL RRG SHS	286,426	0.06
8,500 DAIFUKU	172,362	0.04	34,700 PANASONIC HOLDINGS CORPORATION	350,328	0.07
20,100 DAI-ICHI LIFE HLDGS SHS	523,067	0.11	15,900 RECRUIT HOLDING CO LTD	1,088,893	0.23
21,200 DAIICHI SANKYO CO LTD	566,934	0.12	13,200 RENESAS ELECTRONICS CORP	165,994	0.04
2,700 DAIKIN INDUSTRIES LTD	309,587	0.07	22,300 RESONA HOLDINGS	156,830	0.03
800 DAITO TRUST CONSTRUCTION CO LTD	86,396	0.02	3,900 SECOM CO LTD	128,667	0.03
5,300 DAIWA HOUSE INDUSTRY	158,213	0.03	6,100 SEKISUI HOUSE LTD	141,762	0.03
17,300 DENSO CORP	235,413	0.05	27,400 SEVEN & I HOLDINGS CO LTD	418,730	0.09
900 DISCO CORPORATION	236,311	0.05	900 SHIMANO	118,294	0.03
14,400 EAST JAPAN RAILWAY CO	247,316	0.05	20,200 SHIN-ETSU CHEMICAL CO LTD	657,366	0.14
33,900 ENEOS HOLDINGS INC	172,126	0.04	7,600 SHIONOGI & CO LTD	103,628	0.02
8,000 FANUC LTD	205,236	0.04	1,200 SMC CORP	458,500	0.10
2,100 FAST RETAILING	694,498	0.15	273,500 SOFTBANK CORP	334,272	0.07
16,600 FUJIFILM HOLDINGS CORP	337,530	0.07	12,400 SOFTBANK GROUP CORP	699,856	0.15
35,900 FUJITSU LIMITED	617,565	0.13	70,800 SONY GROUP CORPORATION	1,465,690	0.32
53,600 HITACHI LTD	1,296,696	0.28	14,600 SUMITOMO ELECTRIC INDUSTRIES	255,999	0.05
36,900 HONDA MOTOR CO LTD	348,051	0.07	43,000 SUMITOMO MITSUI FINANCIAL GRP	994,548	0.21
5,000 HOYA CORP	608,796	0.13	5,200 SUMITOMO MITSUI TRUST GROUP INC	117,970	0.03
6,900 INPEX CORPORATION	83,547	0.02	2,300 SUMITOMO REALTY & DEVELOPMENT REIT	69,817	0.01
19,200 JAPAN HOST HOLDINGS CO LTD	175,849	0.04	13,500 SUZUKI MOTOR CORP	148,489	0.03
5,800 KAJIMA CORP	102,678	0.02	6,100 SYSMEX	109,320	0.02
5,700 KAO CORP	223,742	0.05	5,000 TAISEI CORP	203,977	0.04
16,800 KDDI CORP	520,499	0.11	14,800 TAKEDA PHARMACEUTICAL CO LTD	380,233	0.08
2,200 KEYENCE CORP	873,705	0.19	5,700 T&D HOLDINGS INC	101,766	0.02
8,500 KIKKOMAN CORP	92,057	0.02	34,600 TDK CORPORATION	440,634	0.09
8,600 KOMATSU LTD	229,877	0.05	12,100 TERUMO CORP	227,666	0.05
7,500 KUBOTA CORPORATION	84,752	0.02	20,300 TOKIO MARINE HLDGS INC	714,508	0.15
12,000 KYOCERA CORP	116,174	0.02	4,200 TOKYO ELECTRON LTD	624,170	0.13
16,700 KYUSHU RAILWAY COMPANY	393,028	0.08	5,100 TOKYO GAS CO LTD	136,949	0.03
11,600 MITSUBISHI CHEMICAL GROUP CORPORATION	57,002	0.01	2,300 TOYOTA INDUSTRIES CORP	181,822	0.04
33,700 MITSUBISHI ELECTRIC CORP	556,423	0.12	108,900 TOYOTA MOTOR CORP	2,105,204	0.46
7,700 MITSUBISHI ESTATE CO LTD REIT	104,117	0.02	8,400 UNI-CHARM CORP	67,230	0.01
41,000 MITSUBISHI HEAVY INDUSTRIES	560,056	0.12			
114,100 MITSUBISHI UFJ FINANCIAL GROUP	1,294,271	0.28	<i>Kaimaninseln</i>	6,580,866	1.40
78,600 MITSUI & CO LTD	1,599,151	0.35	18,000 AAC TECHNOLOGIES HOLDINGS IN	83,917	0.02
27,100 MITSUI FUDOSAN CO LTD REIT	211,486	0.05	4,000 AIRTAC INTERNATIONAL GROUP	99,445	0.02
23,700 MIZUHO FINANCIAL GROUP INC	564,032	0.12	94,100 ALIBABA GROUP HOLDING LTD	963,964	0.20
11,000 MS AD ASSURANCE	233,128	0.05	12,600 ANTA SPORTS PRODUCTS LTD	121,948	0.03
16,100 MURATA MANUFACTURING CO LTD	253,215	0.05	11,550 BAIDU INC	118,749	0.03
2,500 NEC CORP	210,767	0.04	49,000 CHINA MENGNIU DAIRY CO	106,971	0.02
8,000 NIDEC CORPORATION	140,347	0.03	28,000 CHINA RESOURCES LAND LTD	78,496	0.02
13,100 NINTENDO CO LTD	745,723	0.16	4,500 CK ASSET HOLDINGS LTD	17,846	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
10,000	CK HUTCHISON HOLDINGS LTD	51,593	0.01		
7,000	ENN ENERGY HOLDINGS LTD	48,603	0.01		
94,000	GEELY AUTOMOBILE HOLDINGS LTD	173,189	0.04		
8,737	GRAB HOLDINGS LIMITED	39,825	0.01		
19,000	INNOVENT BIOOGICS INC	86,453	0.02		
19,617	JD COM INC	331,677	0.07		
11,800	KUAISHOU TECHNOLOGY	60,660	0.01		
5,800	LI AUTO INC	67,744	0.01		
25,160	MEITUAN	474,505	0.10		
9,300	NETEASE INC	160,016	0.03		
8,600	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	52,335	0.01		
14,705	NU HOLDINGS LIMITED	147,192	0.03		
3,017	PINDUODUO INC ADR	282,587	0.06		
12,800	SANDS CHINA LTD	33,258	0.01		
771	SEA LTD ADR	78,999	0.02		
4,000	SILERGY CORP	47,543	0.01		
2,429	TAL EDUCATION GROUP	23,528	0.01		
33,700	TENCENT HOLDINGS LTD	1,747,070	0.36		
6,350	TRIP COM GROUP LTD	426,296	0.09		
32,000	WH GROUP LTD	23,909	0.01		
101,200	XIAOMI CORPORATION CLASS B	434,054	0.09		
104,000	XINYI SOLAR HOLDINGS LTD	40,598	0.01		
13,400	XPENG INC	77,714	0.02		
4,247	ZTO EXPRESS CAYMAN INC-ADR	80,182	0.02		
	<i>Kanada</i>	2,113,352	0.45		
21,949	AGNICO EAGLE MINES	1,657,763	0.35		
6,032	AGNICO EAGLE MINES USD	455,589	0.10		
	<i>Kolumbien</i>	50,571	0.01		
1,136	BANCOLOMBIA ADR	34,591	0.01		
2,092	ECOPETROL SA ADR	15,980	0.00		
	<i>Luxemburg</i>	87,932	0.02		
5,326	INPOST SA	87,932	0.02		
	<i>Malaysia</i>	751,987	0.16		
413,200	GAMUDA BHD	422,994	0.09		
56,100	MALAYSIA AIRPORTS	128,187	0.03		
203,900	PUBLIC BANK BHD	200,806	0.04		
	<i>Mexiko</i>	524,396	0.11		
135,131	AMERICA MOVIL SAB DE CV	93,828	0.02		
74,900	CEMENTOS DE MEXICO CPO	40,736	0.01		
16,291	FOMENTO ECO UNIT	134,612	0.03		
2,105	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	35,778	0.01		
12,379	GRUPO FIN BANORTE	77,249	0.02		
835	GRUPO INDUSTRIAL MASECA S.A.B.	12,618	0.00		
15,000	GRUPO MEXICO SAB DE CV -B-	69,166	0.01		
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00		
23,700	WALMART DE MEXICO-SAB DE CV	60,409	0.01		
	<i>Neuseeland</i>	106,919	0.02		
2,614	FISHER & PAYKEL HEALTHCARE	54,309	0.01		
522	XERO LTD	52,610	0.01		
	<i>Niederlande</i>	6,235,503	1.33		
15,393	AERCAP HOLDINGS NV	1,422,904	0.31		
7,387	AIRBUS BR BEARER SHS	1,143,360	0.24		
1,621	ASML HOLDING N.V.	1,100,173	0.23		
22,296	ASR NEDERLAND N.V.	1,020,711	0.22		
64,042	DAVIDE CAMPARI MILANO NV	385,405	0.08		
7,329	EURONEXT	793,731	0.17		
105,041	KONINKLIJKE KPN NV	369,219	0.08		
	<i>Philippinen</i>	163,406	0.03		
7,005	AYALA CORP	70,052	0.01		
77,664	METRO BANK & TRUST	93,354	0.02		
	<i>Polen</i>	190,319	0.04		
411	DINO POLSKA SA	37,456	0.01		
1,653	KGHM POLSKA MIEDZ SA	44,443	0.01		
7,760	PKO BANK POLSKI SA	108,420	0.02		
	<i>Schweden</i>	764,138	0.16		
26,753	ASSA ABLOY AB	764,138	0.16		
	<i>Schweiz</i>	4,502,825	0.96		
5,942	CIE FINANCIERE RICHEMONT SA	873,144	0.19		
690	LONZA GROUP AG N	393,950	0.08		
10,369	NESTLE SA	827,354	0.18		
7,110	NOVARTIS AG-NOM	672,020	0.14		
2,897	ROCHE HOLDING LTD	788,730	0.17		
32,070	UBS GROUP INC NAMEN AKT	947,627	0.20		
	<i>Singapur</i>	973,967	0.21		
13,400	CAPITALAND ASCENDAS REIT	24,378	0.01		
26,938	CAPITALAND INTEGRATED COMMERCIAL TRUST	36,803	0.01		
9,000	CAPITALAND INVESTMENT LIMITED	16,692	0.00		
9,000	DBS GROUP HOLDINGS LTD	278,541	0.05		
6,600	KEPPEL CORPORATION LTD	31,957	0.01		
14,900	OVERSEA-CHINESE BANKING	176,039	0.04		
9,600	SINGAPORE AIRLINES	43,765	0.01		
5,100	SINGAPORE EXCHANGE	45,994	0.01		
19,100	SINGAPORE TECHNOLOGIES ENGINEE	63,006	0.01		
33,900	SINGAPORE TELECOMM	73,912	0.02		
6,000	UNITED OVERSEAS BANK LTD	154,306	0.03		
13,500	YANGZIJANG SHIPBUILDING	28,574	0.01		
	<i>Spanien</i>	470,434	0.10		
15,419	CELLNEX TELECOM S.A.	470,434	0.10		
	<i>Südafrika</i>	1,075,172	0.23		
5,311	ABSA GROUP LIMITED	51,575	0.01		
3,011	BID CORPORATION SHS	66,349	0.01		
25,588	GOLD FIELDS LIMITED	323,583	0.08		
9,292	IMPALA PLATINUM HOLDINGS LTD	41,729	0.01		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
7,252	MR. PRICE GROUP LIMITED	109,579	0.02	39,596	APPLE INC	9,575,694	2.03
2,661	MULTICHOICE GROUP LIMITED	14,708	0.00	103,239	BAKER HUGHES REGISTERED SHS A	4,089,680	0.87
1,507	NASPERS LTD	321,856	0.08	127,301	BANK OF AMERICA CORP	5,406,143	1.15
66,131	REDEFINE PROPERTIES REIT	15,399	0.00	32,939	BEST BUY CO INC	2,730,549	0.58
5,114	SASOL LTD	21,794	0.00	20,149	BOSTON SCIENTIFIC CORP	1,738,788	0.37
4,226	STANDARD BANK GRP	47,961	0.01	47,420	CHARLES SCHWAB CORP	3,389,236	0.72
1,306	TIGER BRANDS	19,317	0.00	107,953	CISCO SYSTEMS INC	6,171,721	1.32
7,966	VODACOM GROUP PTY LTD	41,322	0.01	40,378	CMS ENERGY CORP	2,598,932	0.55
	<i>Südkorea</i>	2,883,259	0.61	5,350	DEERE & CO	2,190,271	0.47
				2,952	ELI LILLY & CO	2,200,587	0.47
1,106	CELTRION	136,036	0.03	25,050	ESTEE LAUDER COMPANIES INC-A	1,813,615	0.39
2,655	HYUNDAI MOTOR CO.LTD	271,698	0.06	41,688	GILEAD SCIENCES INC	3,718,706	0.79
6,687	KB FINANCIAL GROUP	363,651	0.08	5,539	GOLDMAN SACHS GROUP	3,064,182	0.65
599	NAVER CORP	78,155	0.02	7,423	HOME DEPOT INC	2,788,697	0.59
92	NCSOFT	11,050	0.00	7,293	HUMANA	1,786,873	0.38
303	SAMSUNG BIOLOGI RGS CO LTD	188,628	0.04	11,589	INTERCONTINENTALEXCHANGE GROUP	1,667,786	0.36
20,910	SAMSUNG ELECTRONICS CO LTD	729,733	0.15	14,402	INTL BUSINESS MACHINES CORP	3,059,538	0.65
3,435	SAMSUNG ELECTRONICS PREF SHS	99,597	0.02	9,924	JOHNSON & JOHNSON	1,386,102	0.30
1,111	SAMSUNG LIFE INSURANCE CO	69,091	0.01	26,832	KEYSIGHT TECHNOLOGIES SHS WI INC	4,162,782	0.89
5,941	SHINHAN FINANCIAL GROUP	185,704	0.04	69,771	KRAFT HEINZ CO/THE	2,069,210	0.44
2,792	SK HYNIX INC	318,503	0.07	9,125	LULULEMON ATHLETICA	3,369,861	0.72
2,563	SK SQUARE CO LTD	133,327	0.03	106	MERCADOLIBRE	174,067	0.04
8,232	SK TELECOM	298,086	0.06	2,566	META PLATFORMS INC	1,450,911	0.31
	<i>Taiwan</i>	6,944,291	1.48	45,374	MICROCHIP TECHNOLOGY INC	2,512,988	0.54
				20,755	MICRON TECHNOLOGY INC	1,686,857	0.36
6,000	ASUSTEK COMPUTER	108,871	0.02	15,300	MICROSOFT CORP	6,227,861	1.32
50,000	CATHAY FINANCIAL HLDG CO	100,594	0.02	21,890	NVIDIA CORP	2,838,830	0.60
437,000	CHINATRUST FIN HLDG	503,315	0.11	36,787	PAYPAL HOLDINGS INC	3,032,130	0.65
67,000	CHUNGHWA TELECOM CO LTD	243,738	0.05	45,611	PURE STORAGE INC - CLASS A	2,708,470	0.58
17,000	DELTA ELECTRONIC INDUSTRIAL INC	215,577	0.05	16,309	ROCKWELL AUTOMATION INC	4,501,158	0.96
15,400	EVERGREEN MARINE	102,067	0.02	11,610	SALESFORCE.COM	3,750,406	0.80
41,765	FUBON FINANCIAL HOLDING	111,092	0.02	875	SOUTHERN COPPER CORP	77,005	0.02
97,000	HON HAI PRECISION INDUSTRY	525,740	0.11	57,575	STATE STREET CORP	5,460,590	1.16
10,000	MEDIATEK INC	416,810	0.09	8,014	TESLA INC	3,125,421	0.67
204,970	MEGA FINANCIAL HOLDING	233,659	0.05	18,799	UNION PACIFIC CORP	4,139,774	0.88
29,000	QUANTA COMPUTER	245,167	0.05	9,764	VISA INC-A	2,982,664	0.64
121,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,831,555	0.82	34,488	WALT DISNEY CO/THE	3,710,249	0.79
38,000	UNI-PRESIDENT ENTERPRISES CORP	90,555	0.02	45,531	WELLS FARGO & CO	3,090,216	0.66
112,000	UNITED MICROELECTRONICS CORP	142,028	0.03	12,242	WHIRLPOOL CORP	1,353,536	0.29
24,000	WISTRON CORP	73,523	0.02	2,020	YUM CHINA HOLDINGS INC	93,968	0.02
	<i>Thailand</i>	685,034	0.15		Anleihen	153,176,086	32.64
					<i>Belgien</i>	5,603,953	1.19
40,200	AIRPORTS THAILAND-F-	67,464	0.01	1,200,000	BELFIUS BANQUE SA/NV 3.375% 20/02/2031	1,198,692	0.26
112,100	C.P. ALL PCL FOREIGN	177,015	0.04	550,000	EUROPEAN UNION 1.25% 04/02/2043	400,565	0.09
24,000	CP ALL PUBLIC CO LTD	37,898	0.01	1,400,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	1,446,396	0.31
43,000	KASIKORN BANK -FOREIGN	189,391	0.04	1,500,000	KBC GROUP SA/NV VAR 17/04/2035	1,560,570	0.32
78,600	PTT PUBLIC COMPANY LTD	70,685	0.02	1,000,000	PROXIMUS SA VAR PERPETUAL	997,730	0.21
466,100	TRUE CORPORATION PUBLIC COMPANY LIMITED FOREIGN	142,581	0.03		<i>Brasilien</i>	4,113,340	0.88
	<i>Vereinigte Staaten von Amerika</i>	139,249,395	29.66	200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	193,472	0.04
16,389	ADVANCED MICRO DEVICES INC	1,911,760	0.41	550,000	BRAZIL 3.75% 12/09/2031	449,646	0.10
6,394	ALNYLAM PHARMACEUTICALS	1,452,991	0.31	5,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	709,001	0.15
35,028	ALPHABET INC SHS C	6,442,040	1.36	15,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	1,808,668	0.39
35,619	AMAZON.COM INC	7,546,550	1.60				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
418,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	386,728	0.08	1,100,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	1,288,176	0.27
600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	565,825	0.12	800,000	INEOS QUATTRO FINANCE 2 PLC 6.75% REGS 15/04/2030	831,888	0.18
	<i>China</i>	559,440	0.12	700,000	MINITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	708,547	0.15
50,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	559,440	0.12	5,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN GB00BBQ33664)	787,125	0.17
	<i>Dänemark</i>	2,876,720	0.61	1,000,000	NATIONWIDE BUILDING SOCIETY VAR 24/07/2032	1,024,710	0.22
2,800,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,876,720	0.61	220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	212,120	0.05
	<i>Deutschland</i>	6,591,180	1.40	800,000	NATWEST GROUP PLC VAR 05/08/2031	817,032	0.17
400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383S52)	408,452	0.09	300,000	OCADO GROUP PLC 10.50% REGS 08/08/2029	368,723	0.08
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,522,240	0.31	1,600,000	SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	1,597,312	0.35
950,000	E ON SE 3.75% 15/01/2036	962,274	0.21	600,000	VIRGIN MONEY UK PLC VAR 29/10/2028	625,398	0.13
750,000	FRESSNAPF HOLDING SE 5.25% 31/10/2031	774,068	0.16		<i>Guernsey</i>	680,092	0.14
300,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	306,513	0.07	700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	680,092	0.14
1,600,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XH4)	1,574,896	0.33		<i>Indonesien</i>	2,899,122	0.62
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	682,605	0.15	700,000	INDONESIA 1.85% 12/03/2031	555,356	0.12
600,000	VONOVIA SE 1.625% 01/09/2051	360,132	0.08	3,000,000,000	INDONESIA 6.125% 15/05/2028	175,519	0.04
	<i>Elfenbeinküste</i>	625,164	0.13	2,000,000,000	INDONESIA 6.50% 15/02/2031	117,016	0.02
200,000	IVORY COAST LTD 7.625% REGS 30/01/2033	188,605	0.04	250,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	216,562	0.05
200,000	IVORY COAST 6.625% REGS 22/03/2048	161,724	0.03	3,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	169,534	0.04
100,000	IVORY COAST 6.875% REGS 17/10/2040	86,876	0.02	5,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	289,091	0.06
200,000	REPUBLIC OF COTE D IVOIRE 8.25% REGS 30/01/2037	187,959	0.04	5,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	293,108	0.06
	<i>Finnland</i>	798,144	0.17	18,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	1,082,936	0.23
800,000	UPM KYMMENE CORP 3.375% 29/08/2034	798,144	0.17		<i>Irland</i>	2,977,017	0.63
	<i>Frankreich</i>	13,806,639	2.95	1,000,000	CAAUTO BANK SPA 4.375% 08/06/2026	1,017,220	0.22
1,000,000	ALTAREA 5.50% 02/10/2031	1,027,620	0.22	960,000	CAAUTO BANK SPA 6.00% 06/12/2026	1,174,514	0.24
600,000	ALTICE FRANCE SA 11.50% 01/02/2027	501,636	0.11	650,000	VIRGIN MEDIA O2 VENDOR 7.875% REGS 15/03/2032	785,283	0.17
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	146,588	0.03		<i>Italien</i>	27,572,274	5.88
1,600,000	BNP PARIBAS SA VAR 13/11/2032	1,708,512	0.37	1,100,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	1,120,955	0.24
1,200,000	BNP PARIBAS SA VAR 28/08/2034	1,210,608	0.27	400,000	ASTM SPA 1.00% 25/11/2026	386,636	0.08
470,000	CMA CGM 5.50% REGS 15/07/2029	492,015	0.10	1,500,000	ENI SPA 4.25% 19/05/2033	1,576,290	0.34
800,000	CREDIT AGRICOLE SA VAR 28/08/2033	847,192	0.18	2,288,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,367,168	0.50
1,200,000	ELO 5.875% 17/04/2028	1,051,500	0.22	800,000	INTESA SANPAOLO SPA VAR 14/11/2036	801,616	0.17
1,000,000	ENGIE SA 4.50% 06/09/2042	1,054,060	0.22	200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	168,195	0.04
1,000,000	FRENCH REPUBLIC 0% 25/05/2032	806,550	0.17	1,200,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,528,128	0.33
700,000	ILIAD SA 5.375% REGS 15/04/2030	720,580	0.15	1,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	674,180	0.14
1,600,000	LA BANQUE POSTALE VAR 01/04/2031	1,589,504	0.35	1,950,000	ITALIAN REPUBLIC 4.05% 30/10/2037	2,031,139	0.43
620,000	RCI BANQUE SA 4.625% 02/10/2026	633,496	0.13	4,150,000	ITALIAN REPUBLIC 4.15% 01/10/2039	4,300,728	0.92
1,100,000	ROQUETTE FRERES SA VAR 31/12/2049	1,122,682	0.24	500,000	ITALIAN REPUBLIC 4.30% 01/10/2054	511,855	0.11
800,000	SOGECAP SA VAR 16/05/2044	894,096	0.19	3,800,000	ITALIAN REPUBLIC 4.45% 01/09/2043	4,043,732	0.86
	<i>Großbritannien</i>	10,055,634	2.15	486,000	ITALIAN REPUBLIC 4.50% 01/10/2053	518,674	0.11
200,000	ANTOFAGASTA PLC 6.25% REGS 02/05/2034	196,448	0.04	2,000,000	ITALY BTP 1.70% 01/09/2051	1,280,240	0.27
700,000	BARCLAYS PLC VAR 06/11/2029	895,404	0.19	1,000,000	ITALY BTP 2.25% 01/09/2036	876,670	0.19
700,000	BARCLAYS PLC VAR 31/01/2036	702,751	0.15	1,500,000	ITALY BTP 3.25% 01/09/2046	1,351,260	0.29
				3,000,000	ITALY BTP 3.45% 01/03/2048	2,766,870	0.59
				500,000	ITALY BTP 4.00% 17/10/2049	343,353	0.07
				890,000	SNAM SPA 4.00% 27/11/2029	924,585	0.20

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Japan</i>	4,309,790	0.92				
150,000,000	JAPAN JGBI 0.10% 10/03/2025	1,027,248	0.22	540,000	UNITED MEXICAN STATES 3.50% 12/02/2034	415,526	0.09
500,000	MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	505,800	0.11	800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	571,968	0.12
1,000,000	MIZUHO FINANCIAL GROUP INC 3.767% 27/08/2034	1,017,350	0.22	300,000	UNITED MEXICAN STATES 5.00% 06/03/2025	1,381,684	0.29
1,300,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	1,390,025	0.29	230,000	UNITED MEXICAN STATES 6.338% 04/05/2053	198,015	0.04
350,000	RAKUTEN GROUP INC 11.25% REGS 15/02/2027	369,367	0.08	130,000	UNITED MEXICAN STATES 7.50% 26/05/2033	511,646	0.11
	<i>Kaimaninseln</i>	87,698	0.02		<i>Niederlande</i>	11,831,094	2.53
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	87,698	0.02	900,000	ACHMEA BV VAR 02/11/2044	959,409	0.20
	<i>Kasachstan</i>	193,782	0.04	600,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	742,591	0.16
210,000	REPUBLIC OF KAZAKHSTAN 4.714% REGS 09/04/2035	193,782	0.04	900,000	ENBW INTERNATIONAL FINANCE BV 3.00% 20/05/2029	899,613	0.19
	<i>Kolumbien</i>	2,374,013	0.51	1,400,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,465,800	0.31
800,000	COLOMBIA 3.25% 22/04/2032	593,800	0.13	700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	689,171	0.15
200,000	COLOMBIA 4.50% 15/03/2029	179,115	0.04	700,000	ING GROUP NV VAR 03/09/2030	708,127	0.15
230,000	ECOPETROL SA 8.625% 19/01/2029	235,837	0.05	1,000,000	SAGAX EURO MTN BV 1.625% 24/02/2026	983,210	0.21
800,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	764,153	0.16	1,600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,602,208	0.35
200,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	189,074	0.04	800,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	815,232	0.17
220,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	214,166	0.05	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	446,520	0.10
200,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	197,868	0.04	1,100,000	WINTERSHALL DEA FINANCE BV 4.357% 03/10/2032	1,108,811	0.24
	<i>Luxemburg</i>	10,378,243	2.22	1,400,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	1,410,402	0.30
1,500	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	1,493,755	0.32		<i>Nigeria</i>	192,856	0.04
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	138,810	0.03	200,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	192,856	0.04
2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	1,962,720	0.42		<i>Österreich</i>	3,296,232	0.70
200,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	234,052	0.05	900,000	CA IMMOBILIEN ANLAGEN AG 4.25% 30/04/2030	900,315	0.19
500,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	421,685	0.09	600,000	ERSTE GROUP BANK AG 3.25% 27/08/2032	601,860	0.13
1,050,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	1,057,172	0.23	600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 02/01/2035	616,716	0.13
350,000	CSN RESOURCES SA 8.875% REGS 05/12/2030	336,804	0.07	1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	1,177,341	0.25
1,200,000	REPSOL EUROPE FINANCE 3.625% 05/09/2034	1,199,388	0.26		<i>Panama</i>	351,131	0.07
2,200,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,211,352	0.47	400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	351,131	0.07
500,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	502,785	0.11		<i>Peru</i>	469,354	0.10
800,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	819,720	0.17	300,000	PERU 1.862% 01/12/2032	220,001	0.05
	<i>Mexiko</i>	4,963,548	1.06	320,000	REPUBLIC OF PERU 3.00% 15/01/2034	249,353	0.05
400,000	MEXICO 2.659% 24/05/2031	314,005	0.07		<i>Polen</i>	1,139,357	0.24
300,000	MEXICO 3.25% 16/04/2030	252,753	0.05	4,500,000	REPUBLIC OF POLAND 1.75% 25/04/2032	805,576	0.17
200,000	MEXICO 4.50% 22/04/2029	184,489	0.04	100,000	REPUBLIC OF POLAND 4.875% 04/10/2033	92,916	0.02
50,000	MEXICO 5.75% 05/03/2026	221,930	0.05	270,000	REPUBLIC OF POLAND 5.50% 04/04/2053	240,865	0.05
10,000	MEXICO 7.50% 03/06/2027	44,134	0.01		<i>Portugal</i>	719,355	0.15
100,000	MEXICO 7.75% 29/05/2031	414,358	0.09	700,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	719,355	0.15
30,000	MEXICO 8.50% 31/05/2029	132,050	0.03		<i>Rumänien</i>	1,251,282	0.27
100,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	92,361	0.02	230,000	BANCA TRANSILVANIA SA VAR 30/09/2030	234,607	0.05
300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	228,629	0.05				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
550,000 ROMANIA 5.25% REGS 30/05/2032	536,970	0.12			
500,000 ROMANIA 5.625% REGS 30/05/2037	479,705	0.10			
<i>Saudi-Arabien</i>	814,022	0.17			
400,000 SAUDI ARABIA 2.25% REGS 02/02/2033	307,280	0.07			
650,000 SAUDI ARABIA 4.50% REGS 26/10/2046	506,742	0.10			
<i>Schweden</i>	1,333,274	0.28			
600,000 CASTELLUM AB 4.125% 10/12/2030	605,064	0.13			
700,000 SAGAX AB 4.375% 29/05/2030	728,210	0.15			
<i>Schweiz</i>	4,162,001	0.89			
400,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	368,479	0.08			
2,800,000 UBS GROUP INC VAR 03/11/2026	2,736,860	0.58			
1,010,000 UBS GROUP INC VAR 09/06/2033	1,056,662	0.23			
<i>Senegal</i>	183,940	0.04			
200,000 SENEGAL 4.75% REGS 13/03/2028	183,940	0.04			
<i>Serbien</i>	208,353	0.04			
219,000 REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	208,353	0.04			
<i>Slowenien</i>	196,190	0.04			
200,000 SLOVENIA 1.25% 22/03/2027	196,190	0.04			
<i>Spanien</i>	11,521,410	2.46			
700,000 ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	701,421	0.15			
1,300,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 29/08/2036	1,319,903	0.28			
1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	957,610	0.20			
2,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,800,840	0.38			
2,600,000 BANCO SANTANDER SA VAR 09/01/2028	2,634,944	0.57			
600,000 CAIXABANK SA 4.25% 06/09/2030	637,326	0.14			
1,500,000 EDP RENOVAVEIS SA 4.125% 04/04/2029	1,565,040	0.33			
900,000 KINGDOM OF SPAIN 2.70% 31/10/2048	776,430	0.17			
1,100,000 SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	1,127,896	0.24			
<i>Südafrika</i>	1,897,959	0.40			
600,000 REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	545,076	0.12			
300,000 REPUBLIC OF SOUTH AFRICA 7.10% REGS 19/11/2036	282,695	0.06			
400,000 SOUTH AFRICA 5.875% 22/06/2030	370,352	0.08			
15,000,000 SOUTH AFRICA 8.875% 28/02/2035	699,836	0.14			
<i>Togo</i>	188,207	0.04			
200,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	188,207	0.04			
<i>Tschechische Republik</i>	1,409,932	0.30			
42,000,000 CZECH REPUBLIC 2.00% 13/10/2033	1,409,932	0.30			
			<i>Türkei</i>	1,120,703	0.24
			270,000 REPUBLIC OF TURKEY 5.875% 21/05/2030	283,157	0.06
			400,000 REPUBLIC OF TURKEY 6.50% 03/01/2035	361,750	0.08
			496,000 REPUBLIC OF TURKEY 7.125% 17/07/2032	475,796	0.10
			<i>Ungarn</i>	1,028,960	0.22
			200,000,000 HUNGARY 5.50% 24/06/2025	486,303	0.10
			250,000,000 REPUBLIC OF HUNGARY 4.75% 24/11/2032	542,657	0.12
			<i>Usbekistan</i>	207,852	0.04
			220,000 REPUBLIC OF UZBEKISTAN 6.90% REGS 28/02/2032	207,852	0.04
			<i>Vereinigte Staaten von Amerika</i>	8,186,829	1.74
			280,000 ABBVIE INC 4.25% 21/11/2049	220,577	0.05
			380,000 BANK OF AMERICA CORP VAR PERPETUAL	366,066	0.08
			650,000 DUKE ENERGY CORP VAR 15/01/2082	586,789	0.13
			46,000,000 INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	519,811	0.11
			100,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,096,015	0.23
			1,300,000 KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,301,690	0.28
			120,000 MASTERCARD INC 3.85% 26/03/2050	90,018	0.02
			600,000 NATIONAL GRID NORTH AMERICA INC 3.247% 25/11/2029	602,604	0.13
			210,000 THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	146,454	0.03
			2,000,000 UNITED STATES OF AMERICA 1.375% 15/11/2031	1,578,947	0.33
			2,000,000 USA T-BONDS 1.50% 15/02/2030	1,677,858	0.35
			ETC Securities	15,661,801	3.34
			<i>Irland</i>	15,661,801	3.34
			156,891 AMUNDI PHYSICAL GOLD ETC	15,661,801	3.34
			Warrants, Rechte	43,027	0.01
			<i>Kanada</i>	-	0.00
			25,000 CLEVER LEAVES HOLDING WARRANT 18/12/2025	-	0.00
			<i>Vereinigte Staaten von Amerika</i>	43,027	0.01
			382 ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	4	0.00
			33,000 CIPHER MINING INC WARRANT 22/10/2025	43,023	0.01
			12,500 LIVEVOX HOLDINGS INC WRT 18/06/2026	-	0.00
			7,593 SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
			Aktien/Anteile aus OGAW/OGA	30,615,855	6.52
			Aktien/Anteile aus Investmentfonds	30,615,855	6.52
			<i>Irland</i>	12,606,649	2.69
			7,535 CS ETF (IE) ON MSCI RUSSIA	-	0.00
			5,754 GOLBAL MULTI ASSET GROWTH Z1	5,829,556	1.24
			70,000 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	3,473,298	0.74

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
243,722	1,502,344	0.32	-700,000	EUR(P)/TRY(C)OTC - 38.60 - 06.03.25 PUT	-12,576 0.00
			-700,000	EUR(P)/USD(C)OTC - 1.01 - 06.03.25 PUT	-3,054 0.00
91,200	402,451	0.09	-1,400,000	EUR(P)/USD(C)OTC - 1.01 - 06.03.25 PUT	-6,108 0.00
			-1,500,000	EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-10,957 0.00
20,000	1,399,000	0.30	-460,000	EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-3,360 0.00
<i>Jersey Inseln</i>	1,030,698	0.22	-1,500,000	EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-10,957 0.00
108,036	1,030,698	0.22	-2,100,000	EUR(P)/USD(C)OTC - 1.09 - 13.02.25 PUT	-101,257 -0.03
			-400,000	EUR(P)/USD(C)OTC - 1.09 - 23.01.25 PUT	-19,463 0.00
<i>Luxemburg</i>	16,978,508	3.61	-400,000	EUR(P)/USD(C)OTC - 1.09 - 23.01.25 PUT	-19,463 -0.01
6,500	9,505,340	2.02	-1,330,000	USD(C)/INR(P)OTC - 85.00 - 20.03.25 CALL	-18,155 0.00
			-1,330,000	USD(C)/INR(P)OTC - 85.00 - 23.01.25 CALL	-11,751 0.00
5,000	4,978,029	1.05	-500,000	USD(C)/JPY(P)OTC - 156.00 - 13.02.25 CALL	-7,676 0.00
			-1,330,000	USD(C)/TWD(P)OTC - 33.90 - 23.01.25 CALL	-160 0.00
2,182	2,327,547	0.50	-1,330,000	USD(C)/TWD(P)OTC - 33.90 - 24.04.25 CALL	-3,806 0.00
			-750,000	USD(P)/JPY(C)OTC - 145.00 - 16.01.25 PUT	-31 0.00
3,544	167,592	0.04	Gesamtwertpapierbestand	458,559,432	97.70
Derivative Instrumente	1,381,273	0.29			
Optionen	1,381,273	0.29			
<i>Luxemburg</i>	867,087	0.18			
1,950,000	69,912	0.01			
3,500,000	376,805	0.09			
700,000	4,406	0.00			
2,500,000	15,736	0.00			
1,400,000	8,812	0.00			
1,430,000	857	0.00			
2,300,000	454	0.00			
2,200,000	434	0.00			
500,000	587	0.00			
1,100,000	2,507	0.00			
1,100,000	51,830	0.01			
700,000	32,983	0.01			
4,330,000	208,779	0.05			
800,000	38,926	0.01			
19,800,000	993	0.00			
1,330,000	18,155	0.00			
1,330,000	11,751	0.00			
1,530,000	10,529	0.00			
1,330,000	153	0.00			
750,000	31	0.00			
1,070,000	3,937	0.00			
750,000	8,510	0.00			
<i>Vereinigte Staaten von Amerika</i>	514,186	0.11			
72	514,186	0.11			
Negative Positionen	-249,822	-0.05			
Derivative Instrumente	-249,822	-0.05			
Optionen	-249,822	-0.05			
<i>Luxemburg</i>	-249,822	-0.05			
-4,500,000	-888	0.00			
-1,500,000	-397	0.00			
-1,100,000	-19,763	-0.01			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,146,713,169	97.31	54,758 SHELL PLC	1,649,037	0.07
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,954,501,200	88.60	70,964 SMITH & NEPHEW	850,916	0.04
Aktien	367,731,834	16.67	64,958 SMITHS GROUP	1,350,542	0.06
<i>Australien</i>	23,714,916	1.07	16,052 UNILEVER	882,976	0.04
245,630 BLUESCOPE STEEL LTD	2,744,970	0.12	<i>Irland</i>	804,080	0.04
89,365 COMMONWEALTH BANK OF AUSTRALIA	8,188,697	0.37	8,967 CRH PLC	804,080	0.04
57,019 RIO TINTO LTD	4,004,575	0.18	<i>Italien</i>	8,824,999	0.40
454,163 WESTPAC BANKING CORP	8,776,674	0.40	152,603 BANCO BPM SPA	1,192,135	0.05
<i>Belgien</i>	1,086,699	0.05	126,060 ENI SPA	1,650,125	0.08
5,654 UCB SA	1,086,699	0.05	118,350 FINECOBANK	1,987,098	0.10
<i>Curacao</i>	3,042,847	0.14	45,010 LEONARDO AZIONE POST RAGGRUPPAMENTO	1,167,109	0.05
82,118 SLB	3,042,847	0.14	22,652 PRYSMIAN SPA	1,396,722	0.06
<i>Dänemark</i>	4,338,389	0.20	76,830 SICILY BY CAR S P A	322,686	0.01
17,685 CARLSBERG B	1,636,347	0.07	259,323 SNAM RETE GAS	1,109,124	0.05
32,281 NOVO NORDISK AS	2,702,042	0.13	<i>Kanada</i>	3,712,733	0.17
<i>Deutschland</i>	15,977,708	0.72	42,462 AGNICO EAGLE MINES	3,207,068	0.15
6,834 ALLIANZ SE-NOM	2,022,181	0.09	6,695 AGNICO EAGLE MINES USD	505,665	0.02
22,803 BAYERISCHE MOTORENWERKE	1,800,981	0.08	<i>Niederlande</i>	13,571,316	0.62
48,176 DAIMLER TRUCK HOLDING AG	1,775,286	0.08	27,308 AERCAP HOLDINGS NV	2,524,309	0.11
26,924 DWS GROUP GMBH CO KGAA	1,071,575	0.05	16,964 AIRBUS BR BEARER SHS	2,625,687	0.13
92,783 INFINEON TECHNOLOGIES AG-NOM	2,913,385	0.13	3,715 ASML HOLDING N.V.	2,521,371	0.11
2,686 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	1,308,351	0.06	51,243 ASR NEDERLAND N.V.	2,345,905	0.11
50,560 PUMA AG	2,242,842	0.10	146,555 DAVIDE CAMPARI MILANO NV	881,968	0.04
15,078 SIEMENS AG-NOM	2,843,107	0.13	16,833 EURONEXT	1,823,014	0.08
<i>Frankreich</i>	10,803,657	0.49	241,554 KONINKLIJKE KPN NV	849,062	0.04
8,069 AIR LIQUIDE	1,266,187	0.06	<i>Schweden</i>	1,754,292	0.08
36,829 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,171,162	0.05	61,419 ASSA ABLOY AB	1,754,292	0.08
24,159 COMPAGNIE DE SAINT-GOBAIN SA	2,070,427	0.10	<i>Schweiz</i>	10,337,963	0.47
39,957 DASSAULT SYSTEMES SE	1,338,560	0.06	13,646 CIE FINANCIERE RICHEMONT SA	2,005,203	0.09
2,824 LVMH MOET HENNESSY LOUIS VUITTON SE	1,794,652	0.08	1,587 LONZA GROUP AG N	906,084	0.04
15,083 SANOFI	1,413,880	0.06	23,813 NESTLE SA	1,900,067	0.09
5,424 SCHNEIDER ELECTRIC SA	1,306,642	0.06	16,292 NOVARTIS AG-NOM	1,539,880	0.07
4,433 VINCI SA	442,147	0.02	6,652 ROCHE HOLDING LTD	1,811,057	0.08
<i>Großbritannien</i>	22,908,151	1.04	73,630 UBS GROUP INC NAMEN AKT	2,175,672	0.10
80,561 ANGLO AMERICAN PLC	2,303,413	0.10	<i>Spanien</i>	1,078,376	0.05
18,420 ASTRAZENECA PLC	2,332,131	0.11	35,345 CELLNEX TELECOM S.A.	1,078,376	0.05
983,027 BARCLAYS PLC	3,188,180	0.15	<i>Vereinigte Staaten von Amerika</i>	245,775,708	11.13
293,745 BP PLC	1,396,248	0.06	28,794 ADVANCED MICRO DEVICES INC	3,358,790	0.15
572,772 CENTRICA PLC	925,524	0.04	11,621 ALNYLAM PHARMACEUTICALS	2,640,789	0.12
60,500 DIAGEO	1,856,782	0.08	61,440 ALPHABET INC SHS C	11,299,501	0.51
74,751 NATIONAL GRID PLC	858,895	0.04	62,661 AMAZON.COM INC	13,275,901	0.60
113,962 PRUDENTIAL PLC	878,009	0.04	69,659 APPLE INC	16,845,974	0.75
41,054 RECKITT BENCKISER GROUP PLC	2,399,782	0.12	181,217 BAKER HUGHES REGISTERED SHS A	7,178,678	0.33
271,049 RENTOKIL INITIAL	1,313,939	0.06	224,263 BANK OF AMERICA CORP	9,523,868	0.43
24,102 SHELL PLC	721,777	0.03	59,748 BEST BUY CO INC	4,952,939	0.22
			36,490 BOSTON SCIENTIFIC CORP	3,148,958	0.14
			85,779 CHARLES SCHWAB CORP	6,130,858	0.28

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
191,088 CISCO SYSTEMS INC	10,924,587	0.50	500,000 FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	451,294	0.02
73,153 CMS ENERGY CORP	4,708,496	0.21	1,140,000 FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	1,054,712	0.05
9,482 DEERE & CO	3,881,897	0.18	3,600,000 FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	3,394,951	0.15
5,180 ELI LILLY & CO	3,861,464	0.18	<i>China</i>	2,797,198	0.13
43,953 ESTEE LAUDER COMPANIES INC-A	3,182,189	0.14	250,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	2,797,198	0.13
73,243 GILEAD SCIENCES INC	6,533,516	0.30	<i>Dänemark</i>	16,522,943	0.75
9,772 GOLDMAN SACHS GROUP	5,405,884	0.25	3,100,000 NYKREDIT BANK AS 3.875% 05/07/2027	3,166,743	0.14
13,058 HOME DEPOT INC	4,905,672	0.22	13,000,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	13,356,200	0.61
12,796 HUMANA	3,135,174	0.14	<i>Deutschland</i>	82,868,535	3.76
20,383 INTERCONTINENTALEXCHANGE GROUP	2,933,341	0.13	1,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383S52)	1,633,808	0.07
25,958 INTL BUSINESS MACHINES CORP	5,514,477	0.25	9,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	9,323,720	0.43
17,458 JOHNSON & JOHNSON	2,438,388	0.11	5,250,000 E ON SE 3.75% 15/01/2036	5,317,830	0.24
47,098 KEYSIGHT TECHNOLOGIES SHS WI INC	7,306,899	0.33	3,100,000 EUROGRID GMBH 3.075% 18/10/2027	3,120,863	0.14
122,409 KRAFT HEINZ CO/THE	3,630,305	0.16	50,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/08/2031 EUR (ISIN DE0001102564)	43,455,500	1.98
16,053 LULULEMON ATHLETICA	5,928,371	0.27	3,500,000 FRESSNAPF HOLDING SE 5.25% 31/10/2031	3,612,315	0.16
4,521 META PLATFORMS INC	2,556,341	0.12	1,500,000 K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	1,532,565	0.07
79,748 MICROCHIP TECHNOLOGY INC	4,416,753	0.20	7,000,000 LANDESBANK BADEN WUERTEMBERG VAR PERPETUAL EUR (ISIN DE000LB4XHX4)	6,890,170	0.31
36,616 MICRON TECHNOLOGY INC	2,975,956	0.13	5,600,000 LEG IMMOBILIEN SE 0.375% 17/01/2026	5,460,840	0.25
27,798 MICROSOFT CORP	11,315,169	0.51	4,200,000 VONOVIA SE 1.625% 01/09/2051	2,520,924	0.11
38,427 NVIDIA CORP	4,983,449	0.23	<i>Elfenbeinküste</i>	4,672,692	0.21
65,189 PAYPAL HOLDINGS INC	5,373,135	0.24	1,200,000 IVORY COAST LTD 7.625% REGS 30/01/2033	1,131,628	0.05
81,818 PURE STORAGE INC - CLASS A	4,858,512	0.22	2,500,000 IVORY COAST 6.625% REGS 22/03/2048	2,021,550	0.09
28,690 ROCKWELL AUTOMATION INC	7,918,218	0.36	1,100,000 IVORY COAST 6.875% REGS 17/10/2040	955,636	0.04
20,380 SALESFORCE.COM	6,583,399	0.30	600,000 REPUBLIC OF COTE D IVOIRE 8.25% REGS 30/01/2037	563,878	0.03
102,048 STATE STREET CORP	9,678,546	0.44	<i>Finnland</i>	3,990,720	0.18
14,068 TESLA INC	5,486,452	0.25	4,000,000 UPM KYMMENE CORP 3.375% 29/08/2034	3,990,720	0.18
33,120 UNION PACIFIC CORP	7,293,437	0.33	<i>Frankreich</i>	141,171,223	6.39
17,219 VISA INC-A	5,259,985	0.24	4,600,000 ALTAREA 5.50% 02/10/2031	4,727,052	0.21
80,669 WALT DISNEY CO/THE	6,526,824	0.30	5,000,000 ALTICE FRANCE SA 11.50% 01/02/2027	4,180,300	0.19
80,322 WELLS FARGO & CO	5,451,502	0.25	800,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	586,352	0.03
22,169 WHIRLPOOL CORP	2,451,114	0.11	11,500,000 BANQUE FEDERAL CRED MUTUEL FRN 05/03/2027	11,556,810	0.52
Anleihen	1,530,061,237	69.36	2,200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,786,430	0.08
<i>Australien</i>	4,741,400	0.21	4,700,000 BNP PARIBAS SA VAR 13/11/2032	5,018,754	0.23
4,000,000 AUSTRALIA 3.25% 21/04/2029	2,332,124	0.11	2,430,000 CMA CGM 5.50% REGS 15/07/2029	2,543,820	0.12
3,950,000 AUSTRALIA 4.75% 21/04/2027	2,409,276	0.10	5,700,000 ELO 5.875% 17/04/2028	4,994,625	0.23
<i>Belgien</i>	46,819,653	2.12	6,500,000 ENGIE SA 4.50% 06/09/2042	6,851,390	0.31
5,700,000 BELFIUS BANQUE SA/NV 3.375% 20/02/2031	5,693,787	0.26	80,000,000 FRENCH REPUBLIC 0% 25/05/2032	64,524,000	2.91
50,000 BELGIUM 2.15% 22/06/2066	36,047	0.00	3,400,000 ILIAD SA 5.375% REGS 15/04/2030	3,499,960	0.16
50,000 BELGIUM 5.00% 28/03/2035	58,690	0.00	7,400,000 KERING SA 3.625% 11/03/2036	7,295,586	0.33
5,600,000 EUROPEAN UNION 1.25% 04/02/2043	4,078,480	0.18	7,900,000 LA BANQUE POSTALE VAR 01/04/2031	7,848,176	0.36
8,800,000 FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	9,091,632	0.41			
12,100,000 KBC GROUP SA/NV VAR 06/06/2026	12,171,874	0.56			
9,500,000 KBC GROUP SA/NV VAR 29/03/2026	9,462,475	0.43			
4,900,000 PROXIMUS SA VAR PERPETUAL	4,888,877	0.22			
1,300,000 UCB SA 4.25% 20/03/2030	1,337,791	0.06			
<i>Brasilien</i>	17,632,497	0.80			
1,200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,160,831	0.05			
2,000,000 BRAZIL 3.75% 12/09/2031	1,635,075	0.07			
25,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	3,545,006	0.16			
53,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	6,390,628	0.30			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
3,700,000	RCI BANQUE SA 4.625% 02/10/2026	0.17	2,800,000	ASTM SPA 1.00% 25/11/2026	0.12
5,200,000	ROQUETTE FRERES SA VAR 31/12/2049	0.24	12,200,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	0.56
2,600,000	SOGECAP SA VAR 16/05/2044	0.13	51,184	COOPERATIVA MURATORI AND CEMENTISTI CMC DI RAVEN SOCIETA COOP 2.00% 31/12/2026	0.00
1,725,000	VALLOUREC SA 7.50% REGS 15/04/2032	0.08	4,000,000	ENI SPA 3.875% 15/01/2034	0.19
2,000,000	VEOLIA ENVIRONMENT SA 3.571% 09/09/2034	0.09	4,000,000	ENI SPA 4.25% 19/05/2033	0.19
	<i>Großbritannien</i>	3.68	2,600,000	FNM SPA 0.75% 20/10/2026	0.11
4,200,000	ANGLO AMERICAN CAPITAL PLC 3.75% 15/06/2029	0.19	14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	0.68
600,000	ANTOFAGASTA PLC 6.25% REGS 02/05/2034	0.03	6,000,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	0.30
4,100,000	BARCLAYS PLC VAR 06/11/2029	0.24	4,400,000	INTESA SANPAOLO SPA VAR 14/11/2036	0.20
3,300,000	BARCLAYS PLC VAR 31/01/2036	0.15	3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	0.13
5,600,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	0.30	600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	0.02
3,400,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	0.18	6,000,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	0.35
450,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	0.23	25,000,000	ITALIAN REPUBLIC 0.95% 01/06/2032	0.97
4,000,000	INEOS QUATTRO FINANCE 2 PLC 6.75% REGS 15/04/2030	0.19	19,600,000	ITALIAN REPUBLIC 1.50% 30/04/2045	0.60
3,800,000	MINITUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	0.17	2,650,000	ITALIAN REPUBLIC 3.25% 01/03/2038	0.11
27,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN GB00BBQ33664)	0.19	45,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	2.13
4,800,000	NATIONWIDE BUILDING SOCIETY VAR 24/07/2032	0.22	43,050,000	ITALIAN REPUBLIC 4.00% 30/10/2031	2.07
3,900,000	NATWEST GROUP PLC VAR 05/08/2031	0.18	15,500,000	ITALIAN REPUBLIC 4.05% 30/10/2037	0.73
1,600,000	OCADO GROUP PLC 10.50% REGS 08/08/2029	0.09	29,750,000	ITALIAN REPUBLIC 4.15% 01/10/2039	1.40
5,600,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	0.26	2,500,000	ITALIAN REPUBLIC 4.30% 01/10/2054	0.12
4,000,000	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	0.19	28,500,000	ITALIAN REPUBLIC 4.45% 01/09/2043	1.37
6,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	0.34	2,431,000	ITALIAN REPUBLIC 4.50% 01/10/2053	0.12
7,500,000	SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	0.34	15,000,000	ITALY BTP 2.00% 01/02/2028	0.67
4,000,000	VIRGIN MONEY UK PLC VAR 29/10/2028	0.19	15,000,000	ITALY BTP 3.45% 01/03/2048	0.63
	<i>Guemsey</i>	0.18	4,050,000	ITALY BTP 4.00% 01/02/2037	0.19
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	0.18	8,000,000	ITALY BTP 4.00% 17/10/2049	0.25
	<i>Indonesien</i>	1.37	10,000,000	ITALY BTP 4.75% 01/09/2044	0.50
30,000,000,000	INDONESIA 6.125% 15/05/2028	0.08	4,085,000	ITALY BTP 5.00% 01/09/2040	0.21
40,000,000,000	INDONESIA 6.50% 15/02/2031	0.11	5,000,000	ITALY BTP 6.00% 01/05/2031	0.27
2,750,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	0.11	3,100,000	LEASYS SPA 3.875% 01/03/2028	0.14
3,200,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	0.13	2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	0.09
70,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	0.18	3,100,000	SNAM SPA 3.375% 19/02/2028	0.14
90,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	0.24	5,000,000	SNAM SPA 4.00% 27/11/2029	0.24
55,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	0.15		<i>Japan</i>	1.10
140,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	0.37	560,000,000	JAPAN JGBI 0.10% 10/03/2025	0.17
	<i>Irland</i>	0.82	300,000,000	JAPAN JGBI 0.10% 10/03/2026	0.09
8,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	0.38	2,600,000	MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	0.12
5,100,000	CA AUTO BANK SPA 6.00% 06/12/2026	0.28	4,900,000	MIZUHO FINANCIAL GROUP INC 3.767% 27/08/2034	0.23
3,000,000	VIRGIN MEDIA O2 VENDOR 7.875% REGS 15/03/2032	0.16	8,100,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	0.40
	<i>Italien</i>	16.04	1,927,000	RAKUTEN GROUP INC 11.25% REGS 15/02/2027	0.09
5,200,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	0.24		<i>Kaimaninseln</i>	0.10
			2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	0.10
				<i>Kanada</i>	0.10
			2,100,000	ALIMENTATION COUCHE TARD INC 3.647% REGS 12/05/2031	0.10
				<i>Kasachstan</i>	0.05
			1,200,000	REPUBLIC OF KAZAKHSTAN 4.714% REGS 09/04/2035	0.05

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Kolumbien</i>					
	10,893,517	0.49	4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	4,528,838 0.21
6,200,000	COLOMBIA 3.25% 22/04/2032	4,601,950 0.21	3,500,000	ING GROUP NV VAR 03/09/2030	3,540,635 0.16
500,000	ECOPETROL SA 8.625% 19/01/2029	512,690 0.02	5,600,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	5,745,432 0.26
2,000,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	1,910,381 0.09	7,500,000	LSEG NETHERLANDS BV 4.125% 29/09/2026	7,665,825 0.35
800,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	756,296 0.03	4,300,000	PLUXEE NV 3.50% 04/09/2028	4,346,268 0.20
2,200,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	2,141,659 0.10	5,400,000	SAGAX EURO MTN BV 1.625% 24/02/2026	5,309,334 0.24
981,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	970,541 0.04	10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	10,214,076 0.45
<i>Luxemburg</i>					
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	4,979,183 0.23	3,840,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	3,913,114 0.18
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	961,755 0.04	1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	1,451,190 0.07
11,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	10,794,960 0.49	5,100,000	WINTERSHALL DEA FINANCE BV 4.357% 03/10/2032	5,140,851 0.23
600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	702,156 0.03	6,700,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	6,749,781 0.31
2,600,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	2,192,762 0.10	<i>Nigeria</i>		771,423 0.03
5,100,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	5,134,833 0.23	800,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	771,423 0.03
500,000	CSN RESOURCES SA 8.875% REGS 05/12/2030	481,149 0.02	<i>Österreich</i>		26,205,698 1.19
4,300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2799494633)	4,262,590 0.19	100,000	AUSTRIA 4.15% 15/03/2037	112,480 0.01
6,000,000	REPSOL EUROPE FINANCE 3.625% 05/09/2034	5,996,940 0.27	4,200,000	CA IMMOBILIEN ANLAGEN AG 4.25% 30/04/2030	4,201,470 0.19
400,000	SELP FINANCE S.A.R.L. 1.50% 20/11/2025	395,096 0.02	3,000,000	ERSTE GROUP BANK AG 3.25% 27/08/2032	3,009,300 0.14
12,700,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	12,765,532 0.59	3,700,000	OMV AG 3.25% 04/09/2031	3,720,461 0.17
3,600,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	3,620,052 0.16	4,450,000	OMV AG 3.75% 04/09/2036	4,450,712 0.19
4,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	4,098,600 0.19	4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	3,973,240 0.18
<i>Mexiko</i>			3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 02/01/2035	3,083,580 0.14
4,000,000	MEXICO 3.25% 16/04/2030	3,370,043 0.15	3,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 31/05/2030	3,654,455 0.17
100,000	MEXICO 5.75% 05/03/2026	443,860 0.02	<i>Panama</i>		438,914 0.02
100,000	MEXICO 7.50% 03/06/2027	441,342 0.02	500,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	438,914 0.02
700,000	MEXICO 7.75% 29/05/2031	2,900,506 0.13	<i>Paraguay</i>		574,876 0.03
300,000	MEXICO 8.50% 31/05/2029	1,320,502 0.06	600,000	REPUBLIC OF PARAGUAY 6.00% REGS 09/02/2036	574,876 0.03
1,100,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	1,015,971 0.05	<i>Peru</i>		4,358,516 0.20
1,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	1,143,143 0.05	2,150,000	PERU 1.862% 01/12/2032	1,576,674 0.07
4,460,000	UNITED MEXICAN STATES 3.50% 12/02/2034	3,431,939 0.16	3,570,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,781,842 0.13
2,000,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,429,918 0.06	<i>Philippinen</i>		2,654,451 0.12
50,000	UNITED MEXICAN STATES 5.00% 06/03/2025	230,281 0.01	20,000,000	ASIAN DEVELOPMENT BANK ADB 2.40% 14/03/2027	2,654,451 0.12
1,000,000	UNITED MEXICAN STATES 6.338% 04/05/2053	860,937 0.04	<i>Polen</i>		9,050,091 0.41
550,000	UNITED MEXICAN STATES 7.50% 26/05/2033	2,164,656 0.10	30,000,000	REPUBLIC OF POLAND 1.75% 25/04/2032	5,370,506 0.24
<i>Niederlande</i>			3,000,000	REPUBLIC OF POLAND 4.875% 04/10/2033	2,787,494 0.13
6,800,000	ABN AMRO BANK NV 5.25% 26/05/2026	8,265,848 0.37	1,000,000	REPUBLIC OF POLAND 5.50% 04/04/2053	892,091 0.04
4,300,000	ACHMEA BV VAR 02/11/2044	4,583,843 0.21	<i>Portugal</i>		3,494,010 0.16
4,000,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	4,950,605 0.22	3,400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	3,494,010 0.16
4,150,000	ENBW INTERNATIONAL FINANCE BV 3.00% 20/05/2029	4,148,216 0.19			
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	9,213,600 0.42			
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,610,738 0.25			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Rumänien	5,644,728	0.26	3,000,000 SOUTH AFRICA 5.875% 22/06/2030	2,777,644	0.13	
1,100,000	BANCA TRANSILVANIA SA VAR 30/09/2030	1,122,033	0.05	170,000,000 SOUTH AFRICA 8.875% 28/02/2035	7,931,471	0.35	
2,500,000	ROMANIA 5.25% REGS 30/05/2032	2,440,775	0.12	Togo	376,413	0.02	
2,170,000	ROMANIA 5.625% REGS 30/05/2037	2,081,920	0.09	400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	376,413	0.02
	Saudi-Arabien	7,278,096	0.33	Türkei	7,621,347	0.35	
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,380,075	0.15	1,900,000	REPUBLIC OF TURKEY 5.875% 21/05/2030	1,992,587	0.09
5,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	3,898,021	0.18	2,800,000	REPUBLIC OF TURKEY 6.50% 03/01/2035	2,532,249	0.11
	Schweden	6,656,812	0.30	3,228,000	REPUBLIC OF TURKEY 7.125% 17/07/2032	3,096,511	0.15
3,300,000	CASTELLUM AB 4.125% 10/12/2030	3,327,852	0.15	Tschechische Republik	5,035,472	0.23	
3,200,000	SAGAX AB 4.375% 29/05/2030	3,328,960	0.15	150,000,000	CZECH REPUBLIC 2.00% 13/10/2033	5,035,472	0.23
	Schweiz	23,099,016	1.05	Ungarn	4,115,839	0.19	
2,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	1,842,395	0.08	800,000,000	HUNGARY 5.50% 24/06/2025	1,945,212	0.09
15,325,000	UBS GROUP INC VAR 03/11/2026	14,979,421	0.69	1,000,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	2,170,627	0.10
6,000,000	UBS GROUP INC VAR 09/06/2033	6,277,200	0.28	Usbekistan	1,297,183	0.06	
	Senegal	1,287,580	0.06	1,373,000	REPUBLIC OF UZBEKISTAN 6.90% REGS 28/02/2032	1,297,183	0.06
1,400,000	SENEGAL 4.75% REGS 13/03/2028	1,287,580	0.06	Vereinigte Staaten von Amerika	222,988,819	10.10	
	Serbien	522,311	0.02	8,000,000	BANK OF AMERICA CORP VAR 02/04/2026	7,696,224	0.35
549,000	REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	522,311	0.02	4,350,000	DUKE ENERGY CORP VAR 15/01/2082	3,926,972	0.18
	Slowenien	980,950	0.04	200,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	2,260,048	0.10
1,000,000	SLOVENIA 1.25% 22/03/2027	980,950	0.04	500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	5,480,074	0.25
	Spanien	159,187,498	7.21	500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	5,600,149	0.25
3,300,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	3,306,699	0.15	8,000,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,010,400	0.36
10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,337,492	0.47	3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,364,586	0.11
6,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 29/08/2036	6,497,984	0.29	2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,291,698	0.06
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	9,004,200	0.41	3,000,000	NATIONAL GRID NORTH AMERICA INC 3.247% 25/11/2029	3,013,020	0.14
8,700,000	BANCO SANTANDER SA VAR 02/04/2029	8,723,229	0.40	2,600,000	STRYKER CORP 3.375% 11/09/2032	2,629,432	0.12
10,000,000	BANCO SANTANDER SA VAR 09/01/2028	10,134,400	0.46	3,300,000	STRYKER CORP 3.625% 11/09/2036	3,328,611	0.15
5,400,000	BANKINTER SA VAR 25/06/2034	5,591,862	0.25	800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	557,920	0.03
15,000,000	CAIXABANK SA VAR 13/04/2026	14,934,900	0.68	11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,721,753	0.44
9,600,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	10,016,256	0.45	60,000,000	USA T-BONDS 1.50% 15/02/2030	50,335,735	2.28
3,200,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	3,250,336	0.15	75,000,000	USA T-BONDS 2.875% 15/08/2028	68,931,829	3.11
4,000,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	3,910,800	0.18	44,500,000	USA T-BONDS 6.125% 15/08/2029	46,111,876	2.09
6,700,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	6,869,912	0.31	1,700,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	1,728,492	0.08
5,000,000	SPAIN 2.35% 30/07/2033	4,786,850	0.22		Wandelanleihen	419,372	0.02
1,500,000	SPAIN 4.20% 31/01/2037	1,648,095	0.07	Frankreich	419,372	0.02	
50,150,000	SPAIN 5.75% 30/07/2032	60,174,483	2.72	7,378	ACCOR SA 0.70% 07/12/2027 CV	419,372	0.02
	Südafrika	16,947,585	0.77				
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,542,298	0.21				
1,800,000	REPUBLIC OF SOUTH AFRICA 7.10% REGS 19/11/2036	1,696,172	0.08				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
ETC Securities	56,062,881	2.54	Derivative Instrumente	3,730,620	0.17
<i>Irland</i>	56,062,881	2.54	Optionen	3,730,620	0.17
561,606 AMUNDI PHYSICAL GOLD ETC	56,062,881	2.54	<i>Luxemburg</i>	2,495,144	0.11
Warrants, Rechte	225,876	0.01	2,750,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	98,594	0.00
<i>Italien</i>	5,688	0.00	5,000,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	538,295	0.03
55,590 SICILY BY CAR SPA WARRANT ON SICILY BY CAR 03/08/3038	2,224	0.00	5,000,000 EUR(C)/USD(P)OTC - 1.06 - 06.03.25 CALL	31,472	0.00
53,955 SICILY BY CAR WARRANT ON SCICILY BY CAR 03/08/2028	1,047	0.00	8,400,000 EUR(C)/USD(P)OTC - 1.06 - 06.03.25 CALL	52,872	0.00
53,955 SICILY BY CAR WARRANT 03/08/2028	2,417	0.00	3,300,000 EUR(C)/USD(P)OTC - 1.06 - 06.03.25 CALL	20,771	0.00
<i>Kanada</i>	-	0.00	7,000,000 EUR(C)/USD(P)OTC - 1.09 - 13.02.25 CALL	4,197	0.00
80,000 CLEVER LEAVES HOLDING WARRANT 18/12/2025	-	0.00	5,000,000 EUR(C)/USD(P)OTC - 1.11 - 13.02.25 CALL	987	0.00
<i>Vereinigte Staaten von Amerika</i>	220,188	0.01	10,000,000 EUR(C)/USD(P)OTC - 1.11 - 13.02.25 CALL	1,974	0.00
1,346 ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	15	0.00	2,500,000 EUR(P)/CHF(C)OTC - 0.925 - 23.01.25 PUT	2,934	0.00
168,881 CIPHER MINING INC WARRANT 22/10/2025	220,173	0.01	5,200,000 EUR(P)/CHF(C)OTC - 0.93 - 13.03.25 PUT	11,851	0.00
40,500 LIVEVOX HOLDINGS INC WRT 18/06/2026	-	0.00	5,200,000 EUR(P)/TRY(C)OTC - 40.30 - 06.03.25 PUT	245,014	0.01
27,066 SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00	5,500,000 EUR(P)/TRY(C)OTC - 40.30 - 06.03.25 PUT	259,150	0.02
Aktien/Anteile aus OGAW/OGA	188,481,349	8.54	14,700,000 EUR(P)/USD(C)OTC - 1.09 - 13.02.25 PUT	708,790	0.04
Aktien/Anteile aus Investmentfonds	188,481,349	8.54	4,230,000 EUR(P)/USD(C)OTC - 1.09 - 23.01.25 PUT	205,821	0.01
<i>Frankreich</i>	10,862,418	0.49	94,500,000 NOK(C)/SEK(P)OTC - 1.00 - 13.02.25 CALL	4,738	0.00
29 AMUNDI EURO LIQUIDITY RATED RESPONSIBLE FCP	310,326	0.01	8,000,000 USD(C)/INR(P)OTC - 85.00 - 20.03.25 CALL	109,203	0.00
4 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0013095312)	40,757	0.00	8,000,000 USD(C)/INR(P)OTC - 85.00 - 23.01.25 CALL	70,682	0.00
6 AMUNDI EURO LIQUIDITY SHORT TERM SRI	68,239	0.00	8,500,000 USD(C)/INR(P)OTC - 86.00 - 20.03.25 CALL	58,492	0.00
337,844 MULTI UNITS FRANCE SICAV AMUNDI MSCI INDIA II UCITS ETF	10,443,096	0.48	8,000,000 USD(C)/TWD(P)OTC - 33.90 - 23.01.25 CALL	917	0.00
<i>Irland</i>	17,843,150	0.81	3,500,000 USD(P)/JPY(C)OTC - 145.00 - 16.01.25 PUT	143	0.00
7,249 GOLBAL MULTI ASSET GROWTH Z1	7,344,595	0.33	7,600,000 USD(P)/JPY(C)OTC - 150.00 - 13.02.25 PUT	27,966	0.00
127,000 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	6,301,555	0.29	3,550,000 USD(P)/JPY(C)OTC - 155.00 - 13.02.25 PUT	40,281	0.00
60,000 SSGA SPDR ETFS EUROPE I PLC ETF	4,197,000	0.19	<i>Vereinigte Staaten von Amerika</i>	1,235,476	0.06
<i>Jersey Inseln</i>	5,432,563	0.25	173 S&P 500 INDEX - 5,650 - 21.03.25 PUT	1,235,476	0.06
19,523 WISDOM TREE METAL SECURITIES LIMITED	496,860	0.02	Negative Positionen	-1,121,097	-0.05
517,352 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	4,935,703	0.23	Derivative Instrumente	-1,121,097	-0.05
<i>Luxemburg</i>	154,343,218	6.99	Optionen	-1,121,097	-0.05
30,500 AMUNDI FUNDS ABSOLUTE RETURN MULTI- STRATEGY - I EUR (C)	44,601,980	2.02	<i>Luxemburg</i>	-1,121,097	-0.05
5,000 AMUNDI FUNDS ASIA MULTI-ASSET TARGET INCOME I2 USD C	4,978,030	0.23	-15,000,000 EUR(C)/USD(P)OTC - 1.11 - 13.02.25 CALL	-2,961	0.00
3,250 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD C	3,466,468	0.16	-7,400,000 EUR(P)/CHF(C)OTC - 0.91 - 23.01.25 PUT	-1,958	0.00
532,000 AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	58,448,180	2.64	-5,200,000 EUR(P)/TRY(C)OTC - 38.60 - 06.03.25 PUT	-93,424	0.00
7,695,134 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	39,744,598	1.80	-5,500,000 EUR(P)/TRY(C)OTC - 38.60 - 06.03.25 PUT	-98,814	0.00
300 AMUNDI PLANET II CLASS SENIOR SICAV	3,103,962	0.14	-3,300,000 EUR(P)/USD(C)OTC - 1.01 - 06.03.25 PUT	-14,398	0.00
			-5,000,000 EUR(P)/USD(C)OTC - 1.01 - 06.03.25 PUT	-21,816	0.00
			-5,000,000 EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-36,524	0.00
			-2,210,000 EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-16,143	0.00
			-5,000,000 EUR(P)/USD(C)OTC - 1.03 - 13.02.25 PUT	-36,524	0.00
			-7,300,000 EUR(P)/USD(C)OTC - 1.09 - 13.02.25 PUT	-351,984	-0.03
			-2,100,000 EUR(P)/USD(C)OTC - 1.09 - 23.01.25 PUT	-102,180	0.00
			-2,130,000 EUR(P)/USD(C)OTC - 1.09 - 23.01.25 PUT	-103,640	-0.01
			-8,000,000 USD(C)/INR(P)OTC - 85.00 - 20.03.25 CALL	-109,203	-0.01
			-8,000,000 USD(C)/INR(P)OTC - 85.00 - 23.01.25 CALL	-70,682	0.00
			-2,400,000 USD(C)/JPY(P)OTC - 156.00 - 13.02.25 CALL	-36,846	0.00
			-8,000,000 USD(C)/TWD(P)OTC - 33.90 - 23.01.25 CALL	-964	0.00
			-8,000,000 USD(C)/TWD(P)OTC - 33.90 - 24.04.25 CALL	-22,893	0.00
			-3,500,000 USD(P)/JPY(C)OTC - 145.00 - 16.01.25 PUT	-143	0.00
			Gesamtwertpapierbestand	2,145,592,072	97.26

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	316,771,274	95.23			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	286,454,547	86.11			
Aktien	27,463,537	8.26			
<i>Irland</i>	130,372	0.04	402 KIMBERLY-CLARK CORP	52,674	0.02
670 MEDTRONIC PLC	53,533	0.02	6,483 KRAFT HEINZ CO/THE	199,093	0.06
208 TRANE TECHNOLOGIES PLC	76,839	0.02	702 LULULEMON ATHLETICA	268,452	0.08
<i>Kanada</i>	308,223	0.09	817 MERCK AND CO INC	81,292	0.02
3,657 AGNICO EAGLE MINES	286,011	0.08	734 META PLATFORMS INC	429,764	0.13
284 AGNICO EAGLE MINES USD	22,212	0.01	2,425 MICROCHIP TECHNOLOGY INC	139,074	0.04
<i>Niederlande</i>	269,452	0.08	11,500 MICRON TECHNOLOGY INC	967,840	0.29
2,815 AERCAP HOLDINGS NV	269,452	0.08	3,103 MICROSOFT CORP	1,307,914	0.40
<i>Vereinigte Staaten von Amerika</i>	26,755,490	8.05	124 NETFLIX INC	110,524	0.03
3,684 ABBOTT LABORATORIES	416,734	0.13	6,720 NVIDIA CORP	902,428	0.27
597 ABBVIE INC	106,147	0.03	1,799 ORACLE CORP	299,875	0.09
1,547 ADVANCED MICRO DEVICES INC	186,862	0.06	3,875 PAYPAL HOLDINGS INC	330,731	0.10
1,223 AIR PRODUCTS & CHEMICALS INC	354,768	0.11	16,393 PFIZER INC	435,234	0.13
1,805 ALPHABET INC	341,687	0.10	1,795 PROCTER AND GAMBLE CO	300,968	0.09
3,276 ALPHABET INC SHS C	623,881	0.19	2,423 PROLOGIS REIT	256,135	0.08
5,164 AMAZON.COM INC	1,132,929	0.34	4,107 PURE STORAGE INC - CLASS A	252,539	0.08
3,208 AMERICAN ELECTRIC POWER INC	295,874	0.09	322 QUALCOMM INC	49,466	0.01
1,265 AMERICAN TOWER REDIT	232,039	0.07	1,145 ROCKWELL AUTOMATION INC	327,230	0.10
1,600 AMGEN INC	417,024	0.13	1,162 SALESFORCE.COM	388,689	0.12
4,479 APPLE INC	1,121,630	0.34	7,200 STANLEY BLACK AND DECKER INC.	578,016	0.17
495 APPLIED MATERIALS INC	80,502	0.02	1,700 SYNOPSYS INC	825,112	0.25
3,366 BAKER HUGHES REGISTERED SHS A	138,073	0.04	9,000 TARGET CORP	1,216,890	0.38
15,280 BANK OF AMERICA CORP	671,938	0.20	774 TESLA INC	312,572	0.09
11,719 BANK OF NEW YORK MELLON CORP	900,840	0.27	459 TEXAS INSTRUMENTS	86,067	0.03
2,097 BEST BUY CO INC	180,006	0.05	144 THERMO FISHER SCIE	74,928	0.02
5,780 BOSTON SCIENTIFIC CORP	516,501	0.16	2,586 TJX COMPANIES INC	312,389	0.09
3,605 BROADCOM INC	835,783	0.25	1,295 TRACTOR SUPPLY	68,713	0.02
942 CDW CORP	163,946	0.05	7,927 TRUIST FINANCIAL CORPORATION	343,953	0.10
3,974 CHARLES SCHWAB CORP	294,116	0.09	1,946 UNION PACIFIC CORP	443,746	0.13
15,478 CISCO SYSTEMS INC	916,297	0.28	735 UNITEDHEALTH GROUP	372,013	0.11
2,901 CMS ENERGY CORP	193,352	0.06	200 VALERO ENERGY CORPORATION	24,520	0.01
4,449 COCA-COLA CO	277,084	0.08	1,195 VISA INC-A	378,002	0.11
1,625 DANAHER CORP	373,116	0.11	3,226 WALT DISNEY CO/THE	359,376	0.11
783 DEERE & CO	331,937	0.10	59 WW GRAINGER INC	62,233	0.02
4,411 DELTA AIR LINES WI	267,042	0.08	Anleihen	239,030,095	71.85
181 ELEVANCE HEALTH INC	66,771	0.02	<i>Ägypten</i>	1,231,479	0.37
221 ELI LILLY & CO	170,594	0.05	1,040,000 EGYPT 5.625% REGS 16/04/2030	942,876	0.28
2,304 EXXON MOBIL CORP	247,980	0.07	315,000 EGYPT 6.375% REGS 11/04/2031	288,603	0.09
805 FEDEX CORP	226,608	0.07	<i>Angola</i>	367,628	0.11
3,008 GRAPHIC PACKAGING HOLDING CO	81,667	0.02	200,000 ANGOLA 8.00% REGS 26/11/2029	179,206	0.05
1,089 HOME DEPOT INC	423,643	0.13	200,000 ANGOLA 8.25% REGS 09/05/2028	188,422	0.06
1,471 INTERCONTINENTALEXCHANGE GROUP	219,208	0.07	<i>Argentinien</i>	1,715,703	0.52
2,115 INTL BUSINESS MACHINES CORP	465,258	0.14	882,125 ARGENTINA VAR 09/07/2030	654,717	0.20
3,082 JOHNSON & JOHNSON	445,750	0.13	65,000 ARGENTINA VAR 09/07/2035 USD	43,304	0.01
684 JP MORGAN CHASE & CO	164,095	0.05	1,251,500 ARGENTINA 1.00% 09/07/2029	1,017,682	0.31
1,963 KEYSIGHT TECHNOLOGIES SHS WI INC	315,356	0.09	<i>Belgien</i>	1,636,229	0.49
			140,000 AZELIS FINANCE 4.75% REGS 25/09/2029	149,493	0.04
			300,000 BELFIUS BANQUE SA/NV 4.875% 11/06/2035	323,918	0.10
			300,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16/01/2036	316,086	0.10
			300,000 KBC GROUP SA/NV VAR 17/04/2035	323,194	0.10

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
300,000	PROXIMUS SA VAR PERPETUAL	309,945	0.09	408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	406,709	0.12
200,000	SOLVAY SA 4.25% 03/10/2031	213,593	0.06	300,000	RWE AG 4.125% 13/02/2035	321,986	0.10
	<i>Bermuda</i>	1,001,050	0.30	100,000	SCHAEFFLER AG 4.50% 28/03/2030	104,234	0.03
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	1,001,050	0.30	200,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	207,572	0.06
	<i>Bolivien</i>	279,811	0.08	300,000	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	316,571	0.10
455,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	279,811	0.08	200,000	VONOVIA SE 4.25% 10/04/2034	213,632	0.06
	<i>Brasilien</i>	2,659,604	0.80		<i>Ecuador</i>	290,579	0.09
14,230	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	1,941,703	0.58	510,118	ECUADOR VAR REGS 31/07/2035	290,579	0.09
400	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	49,943	0.02		<i>El Salvador</i>	279,364	0.08
380,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	371,078	0.11	275,000	EL SALVADOR 8.25% REGS 10/04/2032	279,364	0.08
320,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	296,880	0.09		<i>Elfenbeinküste</i>	612,187	0.18
	<i>Dänemark</i>	968,616	0.29	17,800,000	AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	61,466	0.02
300,000	CARLSBERG BREWERIES A/S 4.25% 05/10/2033	330,820	0.10	340,000	IVORY COAST 4.875% REGS 30/01/2032	310,670	0.09
100,000	DANSKE BANK AS VAR 19/11/2036	103,245	0.03	245,000	IVORY COAST 5.25% REGS 22/03/2030	240,051	0.07
300,000	ORSTED VAR 14/03/2034	322,837	0.10		<i>Finnland</i>	492,486	0.15
200,000	PANDORA AS 3.875% 31/05/2030	211,714	0.06	300,000	BALDER FINLAND OYJ 1.00% 20/01/2029	279,821	0.09
	<i>Deutschland</i>	7,816,237	2.35	200,000	NORDEA BANK ABP VAR 29/05/2035	212,665	0.06
200,000	ALLIANZ SE VAR REGS 03/09/2054	197,948	0.06		<i>Frankreich</i>	14,791,214	4.44
300,000	ALLIANZ SE VAR 07/09/2038	323,570	0.10	250,000	AFFLELOU SAS 6.00% REGS 25/07/2029	270,845	0.08
300,000	ALLIANZ SE VAR 25/07/2053	351,609	0.11	200,000	AIR FRANCE KLM 4.625% 23/05/2029	213,483	0.06
400,000	ALLIANZ SE 3.875% PERPETUAL	280,340	0.08	200,000	ALSTOM SA VAR PERPETUAL	217,480	0.07
200,000	BAYER AG VAR 12/11/2079	195,504	0.06	300,000	AXA SA 4.50% PERPETUAL	270,384	0.08
100,000	BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	101,491	0.03	200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.25% 17/10/2031	206,707	0.06
200,000	BAYER AG VAR 25/09/2083	218,681	0.07	300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 03/02/2034	315,804	0.09
400,000	BAYER AG 1.00% 12/01/2036	301,637	0.09	650,000	BNP PARIBAS SA VAR REGS 19/04/2028	552,520	0.16
100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	96,109	0.03	400,000	BNP PARIBAS SA VAR 28/08/2034	417,862	0.13
200,000	CHEPLAPHARM 5.50% 144A 15/01/2028	184,314	0.06	200,000	BPCE SA VAR 11/01/2035	214,435	0.06
300,000	COMMERZBANK AG VAR 05/10/2033	339,795	0.10	100,000	CARMILA SAS 3.875% 25/01/2032	104,252	0.03
100,000	COMMERZBANK AG VAR 15/10/2035	102,754	0.03	300,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	314,782	0.09
300,000	COMMERZBANK AG VAR 16/10/2034	322,318	0.10	400,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 09/08/2036	412,307	0.12
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	205,271	0.06	600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	590,937	0.17
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039548)	185,228	0.06	400,000	CREDIT AGRICOLE SA VAR 15/04/2036	420,906	0.13
400,000	DEUTSCHE BANK AG VAR 17/02/2032	364,885	0.11	300,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	328,366	0.10
400,000	DEUTSCHE BANK AG VAR 24/06/2032	414,831	0.11	400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	387,120	0.12
300,000	DEUTSCHE LUFTHANSA AG 4.125% 03/09/2032	319,451	0.10	400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	392,595	0.12
400,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	365,482	0.11	300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	338,526	0.10
300,000	E ON SE 3.75% 15/01/2036	314,664	0.09	500,000	ELECTRICITE DE FRANCE 2.00% 09/12/2049	337,982	0.10
200,000	E ON SE 3.875% 05/09/2038	210,163	0.06	400,000	ELECTRICITE DE FRANCE 4.625% 26/04/2030	443,699	0.13
200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	218,292	0.07	200,000	ELIS SA 1.625% 03/04/2028	197,201	0.06
200,000	EVONIK INDUSTRIES AG VAR 02/09/2081	198,323	0.06	200,000	ELIS SA 2.875% 15/02/2026	206,988	0.06
150,000	FRESSNAPF HOLDING SE 5.25% 31/10/2031	160,309	0.05	100,000	ELO 3.25% 23/07/2027	90,257	0.03
300,000	MAHLE GMBH 2.375% 14/05/2028	272,564	0.08	100,000	ELO 5.875% 17/04/2028	90,736	0.03

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
250,000	ENGIE SA 7.00% 30/10/2028	335,645	0.10	490,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	655,684	0.20
100,000	EUTELSAT SA 9.75% REGS 13/04/2029	98,090	0.03	34,800,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	2,024,131	0.62
300,000	FNAC DARTY SA 6.00% 01/04/2029	326,363	0.10	180,000	INEOS QUATTRO FINANCE 2 PLC 6.75% REGS 15/04/2030	193,820	0.06
100,000	FORVIA 5.125% 15/06/2029	103,705	0.03	200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	200,856	0.06
400,000	GECINA 1.625% 29/05/2034	362,918	0.11	300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	310,672	0.09
200,000	ILIAD HOLDING 6.875% REGS 15/04/2031	222,763	0.07	457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	449,862	0.14
200,000	ILIAD SA 5.375% 02/05/2031	222,092	0.07	200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	198,961	0.06
200,000	ILIAD SA 5.375% 14/06/2027	217,169	0.07	200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	195,794	0.06
300,000	ILIAD SA 5.625% 15/02/2030	335,067	0.10	200,000	SEGRO PLC REIT 3.50% 24/09/2032	206,675	0.06
300,000	KLEPIERRE 1.625% 13/12/2032	277,221	0.08	100,000	SYNTHOMER PLC 7.375% REGS 02/05/2029	108,451	0.03
200,000	LA BANQUE POSTALE VAR 21/09/2028	251,145	0.08	402,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	345,929	0.10
300,000	LOXAM SAS 6.375% REGS 31/05/2029	327,813	0.10	200,000	VODAFONE GROUP PLC VAR 03/10/2078	211,314	0.06
100,000	OPMOBILITY 4.875% 13/03/2029	106,906	0.03	500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	480,135	0.14
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400XSS4)	318,730	0.10	500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBW91)	445,010	0.13
100,000	RENAULT SA 2.50% 01/04/2028	101,053	0.03	200,000	VODAFONE GROUP PLC VAR 30/08/2084	227,930	0.07
100,000	RENAULT SA 2.50% 02/06/2027	102,095	0.03		<i>Hongkong (China)</i>	1,504,410	0.45
400,000	REXEL SA 2.125% 15/06/2028	397,939	0.12	1,500,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,504,410	0.45
400,000	SCHNEIDER ELECTRIC SE 3.25% 10/10/2035	417,567	0.13		<i>Indonesien</i>	586,067	0.18
600,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	516,786	0.15	470,000	INDONESIA 8.50% REGS 12/10/2035	586,005	0.18
200,000	SOCIETE GENERALE SA VAR 30/06/2031	199,847	0.06	1,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	62	0.00
282,000	SPCM SA 3.125% REGS 15/03/2027	266,758	0.08		<i>Irland</i>	611,782	0.18
400,000	TOTALENERGIES CAPITAL INTERNATIONAL 1.618% 18/05/2040	318,810	0.10	400,000	LINDE PLC 3.40% 14/02/2036	415,878	0.12
160,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2937308497)	167,668	0.05	200,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 23/04/2055	195,904	0.06
200,000	UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR001400IU83)	226,737	0.07		<i>Italien</i>	11,172,765	3.36
100,000	VALEO SA 4.50% 11/04/2030	103,581	0.03	170,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 5.00% REGS 30/10/2030	179,388	0.05
200,000	VALLOUREC SA 7.50% REGS 15/04/2032	210,486	0.06	200,000	AMPLIFON SPA 1.125% 13/02/2027	198,698	0.06
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	193,848	0.06	250,000	ASSICURAZIONI GENERALI SPA 4.156% 03/01/2035	263,926	0.08
400,000	VEOLIA ENVIRONMENT SA 3.571% 09/09/2034	416,515	0.13	200,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	212,938	0.06
200,000	VERALLIA 3.875% 04/11/2032	206,259	0.06	300,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	334,732	0.10
100,000	VIRIDIEN 7.75% REGS 01/04/2027	103,464	0.03	300,000	BANCO BPM SPA VAR 09/09/2030	315,254	0.09
	<i>Ghana</i>	242,635	0.07	200,000	BANCO BPM SPA VAR 18/06/2034	214,429	0.06
171,820	REPUBLIC OF GHANA VAR REGS 03/07/2029	148,736	0.04	150,000	BPER BANCA SPA VAR 11/09/2029	169,227	0.05
133,080	REPUBLIC OF GHANA VAR REGS 03/07/2035	93,899	0.03	150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	166,743	0.05
	<i>Griechenland</i>	433,167	0.13	400,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	463,560	0.14
300,000	ALPHA BANK SA VAR 12/05/2030	329,230	0.10	400,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	410,601	0.12
100,000	NATIONAL BANK OF GREECE SA VAR 19/11/2030	103,937	0.03	300,000	ENI SPA 3.875% 15/01/2034	318,578	0.10
	<i>Großbritannien</i>	9,412,187	2.83	400,000	ENI SPA 5.95% REGS 15/05/2054	386,880	0.12
400,000	ASTRAZENECA PLC 1.375% 06/08/2030	333,384	0.10	200,000	FIBER MIDCO SPA 6.125% REGS 15/06/2031	208,693	0.06
300,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	329,065	0.10				
400,000	BARCLAYS BANK UK PLC VAR 12/05/2032	359,434	0.11				
300,000	BARCLAYS PLC VAR 02/01/2034	344,023	0.10				
200,000	BARCLAYS PLC VAR 02/11/2033	220,490	0.07				
400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	383,532	0.12				
200,000	BT GROUP PLC VAR 03/10/2054	214,918	0.06				
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	777,367	0.23				
267,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	194,750	0.06				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
300,000	HERA SPA 1.00% 25/04/2034	249,533	0.08	3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	3,093,566	0.93
200,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	204,045	0.06	150,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	151,282	0.05
300,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	321,399	0.10	350,000	CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	364,900	0.11
500,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	564,020	0.18	2,500,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	579,660	0.17
400,000	INTESA SANPAOLO SPA VAR 14/11/2036	415,037	0.12	300,000	LOGICOR FINANCING SARL 2.00% 17/01/2034	264,410	0.08
420,000	INTESA SANPAOLO SPA VAR 16/09/2032	440,646	0.13	300,000	REPSOL EUROPE FINANCE 3.625% 05/09/2034	310,492	0.09
400,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	397,934	0.12	100,000	SHURGARD LUXEMBOURG 3.625% 22/10/2034	102,910	0.03
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	174,166	0.05	200,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	193,436	0.06
450,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	528,820	0.17	500,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	524,476	0.16
500,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	523,495	0.16		<i>Marokko</i>	325,427	0.10
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	236,529	0.07	315,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	325,427	0.10
250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	255,805	0.08		<i>Mexiko</i>	3,431,790	1.03
200,000	NEXI SPA 1.625% 30/04/2026	202,618	0.06	385,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	291,239	0.09
200,000	NEXI SPA 2.125% 30/04/2029	197,596	0.06	100,000	MEXICO 6.75% 27/09/2034	101,597	0.03
100,000	OPTICS BIDCO SPA 1.625% 18/01/2029	95,939	0.03	70,000	MEXICO 7.75% 13/11/2042	257,700	0.08
200,000	OPTICS BIDCO SPA 2.875% 28/01/2026	206,187	0.06	34,800	MEXICO 7.75% 23/11/2034	139,913	0.04
250,000	OPTICS BIDCO SPA 6.00% 144A 30/09/2034	242,715	0.07	125,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	130,190	0.04
176,000	OPTICS BIDCO SPA 6.875% 15/02/2028	198,530	0.06	805,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	781,099	0.23
400,000	SNAM SPA VAR PERPETUAL	423,486	0.13	400,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	301,660	0.09
300,000	SNAM SPA 1.00% 12/09/2034	246,824	0.07	570,000	UNITED MEXICAN STATES 6.00% 07/05/2036	536,906	0.16
100,000	SNAM SPA 3.375% 26/11/2031	103,741	0.03	770,000	UNITED MEXICAN STATES 6.35% 09/02/2035	753,406	0.23
250,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	267,599	0.08	38,100	UNITED MEXICAN STATES 8.00% 31/07/2053	138,080	0.04
200,000	UNICREDIT SPA VAR REGS 30/06/2035	193,598	0.06		<i>Niederlande</i>	11,195,252	3.37
200,000	UNICREDIT SPA VAR 15/01/2032	203,409	0.06	100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	102,992	0.03
200,000	UNICREDIT SPA VAR 16/04/2034	219,454	0.07	100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	106,185	0.03
200,000	UNIPOLSAI SPA 4.90% 23/05/2034	215,993	0.06	600,000	ABN AMRO BANK NV VAR REGS 13/03/2037	507,828	0.16
	<i>Kaimaninseln</i>	547,757	0.16	200,000	ABN AMRO BANK NV VAR 22/02/2033	215,858	0.06
600,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	299,509	0.09	400,000	ABN AMRO BANK NV 4.375% 16/07/2036	424,505	0.13
250,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	248,248	0.07	300,000	AKZO NOBEL NV 3.75% 16/09/2034	314,098	0.09
	<i>Kasachstan</i>	1,796,922	0.54	200,000	BMW FINANCE NV 3.625% 22/05/2035	210,948	0.06
1,800,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.75% REGS 12/05/2025	1,796,922	0.54	300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	348,867	0.10
	<i>Kenia</i>	299,798	0.09	500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	621,040	0.20
330,000	KENYA 8.00% REGS 22/05/2032	299,798	0.09	150,000	ENBW INTERNATIONAL FINANCE BV 4.30% 23/05/2034	164,559	0.05
	<i>Kolumbien</i>	2,695,345	0.81	300,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	325,251	0.10
200,000	COLOMBIA 4.50% 15/03/2029	185,474	0.06	400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	446,136	0.13
5,130,000,000	COLOMBIA 6.00% 28/04/2028	1,023,569	0.31	100,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	98,406	0.03
1,958,100,000	COLOMBIA 7.25% 18/10/2034	328,663	0.10	300,000	H AND M FINANCE BV 4.875% 25/10/2031	333,362	0.10
1,130,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	1,157,639	0.34	600,000	HEINEKEN NV 1.75% 07/05/2040	491,006	0.15
	<i>Liberia</i>	99,458	0.03				
100,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	99,458	0.03				
	<i>Luxemburg</i>	5,748,869	1.73				
150,000	ACCORINVEST GROUP SA 6.375% REGS 15/10/2029	163,737	0.05				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	389,033	0.12	<i>Panama</i>	2,358,827	0.71	
500,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	553,040	0.18	200,000	CARNIVAL CORPORATION 5.75% REGS 15/01/2030	224,836	0.07
400,000	ING GROEP NV ING BANK NV VAR 26/08/2035	421,788	0.13	200,000	PANAMA 3.16% 23/01/2030	167,819	0.05
200,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2069101868)	206,429	0.06	1,935,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	1,966,172	0.59
200,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	215,262	0.06	<i>Paraguay</i>	316,411	0.10	
300,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	318,115	0.10	330,000	PARAGUAY 4.95% REGS 28/04/2031	316,411	0.10
200,000	NE PROPERTY BV 4.25% 21/01/2032	212,360	0.06	<i>Peru</i>	2,696,464	0.81	
500,000	OCI N V 6.70% 144A 16/03/2033	505,295	0.15	1,000,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	275,543	0.08
400,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	414,784	0.12	600,000	PERU 5.40% 12/08/2034	146,082	0.04
300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	328,009	0.10	2,750,000	PERU 6.15% 12/08/2032	727,452	0.22
400,000	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	334,816	0.10	1,525,000	PERU 7.35% 21/07/2025	1,547,387	0.47
400,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	412,970	0.12	<i>Philippinen</i>	4,508,683	1.36	
200,000	STELLANTIS NV 3.75% 19/03/2036	202,072	0.06	2,000,000	PHILIPPINES 10.625% 16/03/2025	2,026,240	0.61
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	208,376	0.06	142,700,000	REPUBLIC OF PHILIPPINES 6.25% 28/02/2029	2,482,443	0.75
100,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	114,145	0.03	<i>Polen</i>	3,312,865	1.00	
300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	308,143	0.09	570,000	REPUBLIC OF POLAND 5.00% 25/10/2034	129,106	0.04
400,000	TENNET HOLDING BV 2.75% 17/05/2042	366,874	0.11	1,100,000	REPUBLIC OF POLAND 5.125% 18/09/2034	1,066,329	0.32
300,000	UNILEVER FINANCE NETERLANDS BV 3.50% 23/02/2035	319,392	0.10	870,000	REPUBLIC OF POLAND 5.50% 18/03/2054	801,826	0.24
300,000	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	268,970	0.08	3,110,000	REPUBLIC OF POLAND 6.00% 25/10/2033	760,580	0.23
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	289,846	0.09	2,150,000	REPUBLIC OF POLAND 7.50% 25/07/2028	555,024	0.17
100,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	94,492	0.03	<i>Portugal</i>	929,653	0.28	
<i>Nigeria</i>		590,281	0.18	300,000	BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	310,215	0.10
290,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	281,973	0.08	200,000	BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030	207,361	0.06
340,000	NIGERIA 7.143% REGS 23/02/2030	308,308	0.10	100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	94,774	0.03
<i>Norwegen</i>		555,335	0.17	200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2054	211,221	0.06
300,000	AKER BP ASA 4.00% 29/05/2032	315,602	0.10	100,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	106,082	0.03
255,000	AKER BP ASA 5.125% REGS 01/10/2034	239,733	0.07	<i>Rumänien</i>	5,236,816	1.57	
<i>Oman</i>		121,950	0.04	340,000	ROMANIA 3.65% 24/09/2031	57,473	0.02
120,000	OMAN 6.75% REGS 17/01/2048	121,950	0.04	12,000,000	ROMANIA 4.15% 24/10/2030	2,143,948	0.64
<i>Österreich</i>		822,745	0.25	725,000	ROMANIA 5.375% REGS 22/03/2031	751,661	0.23
100,000	ERSTE GROUP BANK AG VAR 08/09/2031	101,095	0.03	4,600,000	ROMANIA 6.30% 26/04/2028	932,689	0.28
200,000	ERSTE GROUP BANK AG VAR 15/01/2035	207,781	0.06	1,250,000	ROMANIA 6.625% REGS 17/02/2028	1,268,496	0.38
200,000	OMV AG VAR PERPETUAL	203,169	0.06	400,000	ROMANIA 7.20% 30/10/2033	82,549	0.02
300,000	OMV AG 3.75% 04/09/2036	310,700	0.10	<i>Sambia</i>	48,790	0.01	
<i>Pakistan</i>		826,263	0.25	85,000	REPUBLIC OF ZAMBIA 0.50% REGS 31/12/2053	48,790	0.01
915,000	PAKISTAN 6.875% REGS 05/12/2027	826,263	0.25	<i>Saudi-Arabien</i>	2,596,546	0.78	
				2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,993,840	0.60
				200,000	SAUDI ARABIA 4.50% REGS 17/04/2030	194,176	0.06
				500,000	SAUDI ARABIA 4.625% REGS 04/10/2047	408,530	0.12
				<i>Schweden</i>	1,487,371	0.45	
				150,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	150,272	0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
150,000	CASTELLUM AB VAR PERPETUAL	149,418	0.04				
200,000	CASTELLUM AB 4.125% 10/12/2030	208,848	0.06		<i>Ukraine</i>	190,127	0.06
150,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	144,198	0.04	106,663	UKRAINE GOVERNMENT VAR REGS 01/02/2035 USD (ISIN XS2895057177)	63,266	0.02
300,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	303,645	0.10	137,722	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895056526)	74,621	0.02
160,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	164,538	0.05	88,886	UKRAINE GOVERNMENT VAR REGS 01/02/2036 USD (ISIN XS2895057334)	52,240	0.02
200,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	204,501	0.06		<i>Ungarn</i>	2,145,103	0.64
150,000	VERISURE HOLDING AB 5.50% REGS 15/05/2030	161,951	0.05	48,000,000	HUNGARY 3.00% 27/10/2027	110,692	0.03
	<i>Senegal</i>	473,318	0.14	527,900,000	HUNGARY 6.75% 22/10/2028	1,343,688	0.40
497,000	SENEGAL 4.75% REGS 13/03/2028	473,318	0.14	290,000,000	REPUBLIC OF HUNGARY 4.50% 23/03/2028	690,723	0.21
	<i>Serbien</i>	1,703,439	0.51		<i>Uruguay</i>	1,087,801	0.33
350,000	SERBIA 1.50% REGS 26/06/2029	326,947	0.10	45,000	EASTERN REPUBLIC OF URUGUAY 5.10% 18/06/2050	41,380	0.01
158,860,000	SERBIA 4.50% 20/08/2032	1,376,492	0.41	900,000	URUGUAY 7.875% 15/01/2033	1,046,421	0.32
	<i>Slowenien</i>	1,553,201	0.47		<i>Venezuela</i>	408,572	0.12
1,450,000	SLOVENIA 5.125% 30/03/2026	1,553,201	0.47	2,000,000,000	ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	402,870	0.12
	<i>Spanien</i>	2,348,948	0.71	36,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	5,702	0.00
400,000	BANCO DE SABADELL SA VAR 16/08/2033	441,579	0.13		<i>Vereinigte Arabische Emirate</i>	1,113,151	0.33
600,000	BANCO SANTANDER SA 3.49% 28/05/2030	547,734	0.17	660,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	479,193	0.14
300,000	BANCO SANTANDER SA 3.75% 09/01/2034	319,833	0.10	665,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	633,958	0.19
300,000	CAIXABANK SA VAR 09/02/2032	322,681	0.10		<i>Vereinigte Staaten von Amerika</i>	107,862,266	32.42
300,000	CAIXABANK SA 4.375% 29/11/2033	336,011	0.10	100,000	ABBVIE INC 3.20% 21/11/2029	92,916	0.03
400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	381,110	0.11	400,000	ABBVIE INC 4.25% 21/11/2049	326,296	0.10
	<i>Sri Lanka</i>	267,820	0.08	500,000	ABBVIE INC 4.50% 14/05/2035	468,445	0.14
415,000	SRI LANKA 0% REGS 28/03/2030	267,820	0.08	300,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	189,132	0.06
	<i>Südafrika</i>	1,132,655	0.34	504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	459,678	0.14
400,000	SOUTH AFRICA 5.75% 30/09/2049	300,288	0.09	408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	402,108	0.12
12,150,000	SOUTH AFRICA 8.50% 31/01/2037	547,326	0.16	200,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	198,868	0.06
5,900,000	SOUTH AFRICA 8.875% 28/02/2035	285,041	0.09	300,000	AMERICAN TOWER CORP 4.10% 16/05/2034	321,560	0.10
	<i>Südkorea</i>	1,457,526	0.44	371,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	338,333	0.10
1,450,000	KOREA LAND AND HOUSING CORPORATION 5.75% 06/10/2025	1,457,526	0.44	300,000	APPLE INC 4.65% 23/02/2046	274,383	0.08
	<i>Trinidad und Tobago</i>	675,538	0.20	100,000	AT AND T INC VAR PERPETUAL	103,121	0.03
690,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	675,538	0.20	100,000	AT AND T INC 2.75% 01/06/2031	87,069	0.03
	<i>Tschechische Republik</i>	1,957,596	0.59	400,000	AT AND T INC 3.15% 04/09/2036	394,815	0.12
26,600,000	CZECH REPUBLIC 0.05% 29/11/2029	911,374	0.28	400,000	AT AND T INC 3.65% 15/09/2059	265,972	0.08
8,000,000	CZECH REPUBLIC 1.20% 13/03/2031	280,149	0.08	200,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	207,115	0.06
11,260,000	CZECH REPUBLIC 2.75% 23/07/2029	442,500	0.13	100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	95,524	0.03
7,450,000	CZECH REPUBLIC 4.90% 14/04/2034	323,573	0.10	200,000	BALL CORP 1.50% 15/03/2027	199,704	0.06
	<i>Türkei</i>	3,998,216	1.20	600,000	BALL CORP 2.875% 15/08/2030	514,464	0.15
45,000,000	REPUBLIC OF TURKEY 31.08% 08/11/2028	1,262,025	0.38	100,000	BANK OF AMERICA CORP VAR 07/02/2030	95,907	0.03
700,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	775,047	0.23	400,000	BANK OF AMERICA CORP VAR 20/03/2051	313,696	0.09
620,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	684,895	0.21	500,000	BANK OF AMERICA CORP 6.11% 29/01/2037	518,535	0.16
1,065,000	TURKEY 5.875% 26/06/2031	1,001,004	0.30	400,000	BANK OF AMERICA CORP 7.75% 14/05/2038	467,876	0.14
290,000	TURKEY 5.95% 15/01/2031	275,245	0.08	400,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2034	432,652	0.13

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
100,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	95,692	0.03	200,000	LEVI STRAUSS CO 3.375% 15/03/2027	206,926	0.06
500,000	BROADCOM INC 4.15% REGS 15/04/2032	468,770	0.14	200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	196,428	0.06
400,000	BROADCOM INC 4.15% 15/11/2030	383,228	0.12	300,000	MASTERCARD INC 3.85% 26/03/2050	233,034	0.07
705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	702,779	0.21	500,000	MCDONALDS CORP 4.95% 14/08/2033	496,560	0.15
500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	488,415	0.15	600,000	MERCK & CO INC 4.50% 17/05/2033	578,430	0.17
100,000	CITIGROUP INC USA VAR 03/06/2031	87,253	0.03	400,000	MICROSOFT CORP 2.921% 17/03/2052	265,108	0.08
500,000	CITIGROUP INC USA 6.625% 15/06/2032	534,710	0.16	300,000	MICROSOFT CORP 4.25% 06/02/2047	266,799	0.08
400,000	CITIGROUP INC USA 8.125% 15/07/2039	494,036	0.15	500,000	MORGAN STANLEY VAR 07/02/2039	501,800	0.15
400,000	COCA COLA CO 1.10% 02/09/2036	330,275	0.10	500,000	MORGAN STANLEY VAR 22/04/2039	448,395	0.13
200,000	COMCAST CORP 2.65% 01/02/2030	179,232	0.05	350,000	MORGAN STANLEY VAR 25/01/2034	404,666	0.12
500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	495,190	0.15	200,000	MORGAN STANLEY 7.25% 01/04/2032	224,982	0.07
100,000	DELTA AIR LINES INC DE 3.75% 28/10/2029	93,586	0.03	400,000	NATIONAL GRID NORTH AMERICA INC 4.061% 03/09/2036	426,158	0.13
400,000	DEUTSCHE BANK AG NEW YORK VAR 14/01/2032	350,092	0.11	704,000	NEWS CORP 3.875% 144A 15/05/2029	653,875	0.20
200,000	ENCORE CAPITAL GROUP INC 9.25% 144A 01/04/2029	213,400	0.06	200,000	OMNICOM GROUP INC 2.45% 30/04/2030	175,748	0.05
300,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	279,828	0.08	300,000	ORACLE CORP 2.95% 01/04/2030	271,062	0.08
400,000	ENERGY TRANSFER PARTNERS LP 5.15% 15/03/2045	350,792	0.11	700,000	ORACLE CORP 3.60% 01/04/2040	547,659	0.16
300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	270,321	0.08	200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	201,763	0.06
300,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	275,841	0.08	300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	315,054	0.09
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	448,026	0.13	700,000	PEPSICO INC 4.80% 17/07/2034	686,434	0.21
400,000	FEDEX CORP 2.40% 15/05/2031	341,588	0.10	500,000	PEPSICO INC 5.50% 15/01/2040	506,935	0.15
400,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	360,364	0.11	400,000	PFIZER INC 7.20% 15/03/2039	468,020	0.14
400,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	391,548	0.12	400,000	PHILLIPS 66 2.15% 15/12/2030	339,620	0.10
500,000	GENERAL MOTORS CO 6.25% 02/10/2043	495,990	0.15	400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	429,521	0.13
500,000	GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	458,630	0.14	300,000	PROLOGIS LP 3.00% 15/04/2050	192,930	0.06
400,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	405,428	0.12	300,000	PROLOGIS LP 5.00% 31/01/2035	292,527	0.09
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	265,788	0.08	100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	88,217	0.03
500,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	527,850	0.16	200,000	RALPH LAUREN 2.95% 15/06/2030	181,530	0.05
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	229,998	0.07	400,000	RTX CORPORATION 2.25% 01/07/2030	347,788	0.10
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	245,765	0.07	244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	225,214	0.07
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	439,000	0.13	200,000	SOUTHERN CO 3.70% 30/04/2030	187,794	0.06
3,000,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	72,763	0.02	200,000	STARBUCKS CORP 2.25% 12/03/2030	175,350	0.05
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	84,974	0.03	600,000	T MOBILE USA INC 2.25% 15/11/2031	498,750	0.15
200,000	IQVIA INC 2.875% REGS 15/06/2028	202,743	0.06	400,000	T MOBILE USA INC 3.85% 08/05/2036	426,100	0.13
400,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	412,608	0.12	600,000	T MOBILE USA INC 5.15% 15/04/2034	590,196	0.18
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	390,036	0.12	300,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	281,397	0.08
300,000	JPMORGAN CHASE AND CO VAR 01/06/2034	300,141	0.09	444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	422,395	0.13
250,000	JPMORGAN CHASE AND CO VAR 23/01/2030	249,825	0.08	300,000	UNITED RENTALS INC 3.875% 15/02/2031	268,317	0.08
500,000	JPMORGAN CHASE AND CO 5.60% 15/07/2041	505,200	0.15	350,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	348,730	0.10
468,000	KB HOME 4.00% 15/06/2031	413,913	0.12	5,700,000	UNITED STATES OF AMERICA 4.50% 15/11/2033	5,678,625	1.71
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	195,326	0.06	14,950,000	USA T-BONDS 5.00% 15/05/2037	15,501,281	4.66
				50,000	USA T-BONDS 5.375% 15/02/2031	52,445	0.02
				20,350,000	USA T-BONDS 6.25% 15/05/2030	22,127,446	6.64
				20,250,000	USA T-BONDS 6.75% 15/08/2026	21,080,963	6.33
				2,600,000	USA T-BONDS 6.875% 15/08/2025	2,647,430	0.80
				3,100,000	USA T-BONDS 7.625% 15/02/2025	3,111,322	0.94
				400,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	325,516	0.10
				100,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	91,576	0.03
				500,000	VERIZON COMMUNICATIONS INC 4.78% REGS 15/02/2035	476,915	0.14

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
500,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	461,365	0.14		
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	460,042	0.14		
500,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	502,160	0.15		
700,000	VOLKSWAGEN GROUP OF AMERICA INC 5.60% REGS 22/03/2034	686,252	0.21		
300,000	WELLS FARGO AND CO VAR 25/07/2034	299,865	0.09		
600,000	WELLS FARGO AND CO VAR 30/04/2041	436,818	0.13		
250,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	250,920	0.08		
	ETC Securities	16,735,432	5.03		
	<i>Großbritannien</i>	<i>4,011,847</i>	<i>1.21</i>		
815	UBS AG CERTIFICATE ETC	922,988	0.28		
11,845	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	122,892	0.04		
10,409	UBS ETC ON CMCI ALU USD	712,496	0.21		
3,994	UBS ETC ON CMCI HEAT OIL USD ETC	532,001	0.16		
9,366	UBS LONDDON ETC CMCI SILVER USD	1,721,470	0.52		
	<i>Irland</i>	<i>12,723,585</i>	<i>3.82</i>		
123,088	AMUNDI PHYSICAL GOLD ETC	12,723,585	3.82		
	Warrants, Rechte	3,225,483	0.97		
	<i>Großbritannien</i>	<i>3,225,483</i>	<i>0.97</i>		
14,562	UBS AG LONDON CERTIFICATE	3,225,483	0.97		
	Aktien/Anteile aus OGAW/OGA	27,825,634	8.37		
	Aktien/Anteile aus Investmentfonds	27,825,634	8.37		
	<i>Frankreich</i>	<i>111,192</i>	<i>0.03</i>		
0.1	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	111,192	0.03		
	<i>Luxemburg</i>	<i>27,714,442</i>	<i>8.34</i>		
1,280	AMUNDI FUNDS ASIA MULTI-ASSET TARGET INCOME I2 USD C	1,319,616	0.40		
7,241	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD D	7,664,491	2.30		
11,245	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI D	10,204,786	3.08		
2,848	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD C	3,105,618	0.93		
3,474	AMUNDI S F EURO COMMODITIES	3,319,152	1.00		
515	AMUNDI SF SBI FM INDIA BOND H EUR C NON DIS NON HEDGE	596,834	0.18		
27,703	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA	1,503,945	0.45		
	Geldmarktinstrumente	996,972	0.30		
	<i>Ägypten</i>	<i>996,972</i>	<i>0.30</i>		
25,000	EGYPT 0% 11/03/2025	468	0.00		
55,000,000	EGYPT 0% 29/04/2025	996,504	0.30		
	Derivative Instrumente			1,494,121	0.45
	Optionen			1,494,121	0.45
	<i>Vereinigte Staaten von Amerika</i>			<i>1,494,121</i>	<i>0.45</i>
279	10YR US TREASURY NOTE - 108.50 - 21.02.25 PUT	261,563	0.08		
279	10YR US TREASURY NOTE - 109.50 - 24.01.25 PUT	318,235	0.10		
31	RUSSELL 2000 MINI - 2,500 - 21.03.25 CALL	23,483	0.01		
41	S&P 500 INDEX - 5,800 - 17.01.25 PUT	143,705	0.04		
23	S&P 500 INDEX - 5,850 - 21.02.25 PUT	215,395	0.06		
44	S&P 500 INDEX - 5,850 - 21.03.25 PUT	531,740	0.16		
	Negative Positionen			-1,344,320	-0.40
	Derivative Instrumente			-1,344,320	-0.40
	Optionen			-1,344,320	-0.40
	<i>Italien</i>			<i>-5,639</i>	<i>0.00</i>
-63	AVAGO TECHNOLOGIE LTD - 205.00 - 17.01.25 PUT	-5,639	0.00		
	<i>Vereinigte Staaten von Amerika</i>			<i>-1,338,681</i>	<i>-0.40</i>
-44	CADENCE DESIGN SYSTEMS INC - 295.00 - 17.01.25 PUT	-21,560	-0.01		
-144	CF INDUSTRIES HOLDINGS INC - 80.00 - 21.02.25 PUT	-21,960	-0.01		
-49	CONSTELLATION ENERGY CORP - 230.00 - 17.01.25 PUT	-54,635	-0.02		
-69	DISCOVER FINANCIAL SERVICES - 165.00 - 17.01.25 PUT	-17,768	-0.01		
-72	FIRST SOLAR INC - 175.00 - 17.01.25 PUT	-43,920	-0.01		
-70	GENERAL ELECTRIC CO - 175.00 - 17.01.25 PUT	-60,725	-0.02		
-227	GENERAL MOTORS - 52.50 - 17.01.25 PUT	-24,289	-0.01		
-42	HCA HEALTHCARE RG REGISTERED SHS - 315.00 - 17.01.25 PUT	-65,100	-0.02		
-128	HOWMET AEROSPACE INC - 110.00 - 17.01.25 PUT	-32,000	-0.01		
-385	HP INC - 34.00 - 17.01.25 PUT	-56,017	-0.02		
-116	IRON MOUNTAIN INC REIT - 115.00 - 17.01.25 PUT	-120,060	-0.04		
-86	MARATHON PETROLEUM - 150.00 - 17.01.25 PUT	-93,955	-0.03		
-314	NEWMONT CORPORAION - 40.00 - 17.01.25 PUT	-90,903	-0.03		
-188	NIKE INC -B- - 70.00 - 17.01.25 PUT	-3,008	0.00		
-197	ON SEMICONDUCTOR - 60.00 - 17.01.25 PUT	-19,799	-0.01		
-21	S&P 500 INDEX - 6,000 - 17.01.25 CALL	-50,820	-0.02		
-23	S&P 500 INDEX - 6,000 - 21.02.25 CALL	-176,180	-0.04		
-65	TARGA RESOURCES - 190.00 - 17.01.25 PUT	-82,550	-0.02		
-102	TERADYNE - 115.00 - 17.01.25 PUT	-6,885	0.00		
-71	TEXAS INSTRUMENTS - 190.00 - 17.01.25 PUT	-39,937	-0.01		
-20	UNITEDHEALTH GROUP - 580.00 - 17.01.25 PUT	-148,250	-0.03		
-86	VALERO ENERGY CORPORATION - 135.00 - 17.01.25 PUT	-108,360	-0.03		
	Gesamtwertpapierbestand			315,426,954	94.83

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,623,841,282	95.19			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,619,792,821	94.95			
Aktien	746,969,863	43.79			
<i>Bermuda</i>	887,699	0.05			
101,244 GOLDEN OCEAN GROUP LTD	887,699	0.05			
<i>Dänemark</i>	4,854,822	0.28			
171,637 DANSKE BANK A/S	4,854,822	0.28			
<i>Deutschland</i>	11,346,216	0.67			
317,601 HENSOLDT AG	11,346,216	0.67			
<i>Finnland</i>	2,914,952	0.17			
268,097 NORDEA BANK ABP	2,914,952	0.17			
<i>Frankreich</i>	37,238,106	2.18			
163,760 EDENRED	5,383,958	0.32			
328,164 SANOFI	31,854,148	1.86			
<i>Griechenland</i>	14,408,357	0.84			
3,679,805 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	8,497,277	0.49			
745,226 NATIONAL BANK OF GREECE SA	5,911,080	0.35			
<i>Großbritannien</i>	71,326,669	4.18			
965,995 PERSIMMON PLC	14,493,769	0.85			
1,312,213 SHELL PLC	40,920,158	2.40			
1,285,212 STANDARD CHARTERED	15,912,742	0.93			
<i>Hongkong (China)</i>	1,523,931	0.09			
1,508,000 SINO LAND -H-	1,523,931	0.09			
<i>Irland</i>	50,184,633	2.94			
1,404,562 BANK OF IRELAND GROUP PLC	12,807,657	0.75			
133,278 CRH PLC	12,375,441	0.73			
227,967 MEDTRONIC PLC	18,214,564	1.06			
21,667 WILLIS TOWERS — SHS	6,786,971	0.40			
<i>Italien</i>	22,841,976	1.34			
296,318 FINECOBANK	5,151,798	0.30			
2,057,674 INTESA SANPAOLO SPA	8,230,977	0.49			
285,922 NEXI SPA	1,586,947	0.09			
197,336 UNICREDIT SPA	7,872,254	0.46			
<i>Japan</i>	31,711,615	1.86			
115,000 BRIDGESTONE CORP	3,907,482	0.23			
110,600 FUJI ELECTRIC HOLDINGS	6,022,618	0.35			
303,900 MITSUBISHI ELECTRIC CORP	5,195,846	0.30			
924,000 SUBARU CORP	16,585,669	0.98			
<i>Kaimaninseln</i>	8,825,651	0.52			
749,600 ALIBABA GROUP HOLDING LTD	7,951,536	0.47			
2,026,887 HONMA GOLF LTD SHS UNITARY 144A/REGS	874,115	0.05			
			<i>Kanada</i>	20,706,766	1.21
			811,423 BARRICK GOLD CORPORATION	12,570,281	0.73
			176,100 TOURMALINE OIL	8,136,485	0.48
			<i>Marshallinseln</i>	4,918,834	0.29
			329,019 STAR BULK CARRIERS CORP	4,918,834	0.29
			<i>Niederlande</i>	44,605,826	2.61
			2,892,989 ABN AMRO GROUP N.V.	44,605,826	2.61
			14,317 X 5 RETAIL GROUP NV REGS GDR	-	0.00
			<i>Norwegen</i>	2,899,422	0.17
			78,260 AKER BP SHS	1,527,671	0.09
			68,662 DNB BANK ASA	1,371,751	0.08
			<i>Russland</i>	-	0.00
			16,006 MAGNIT PJSC	-	0.00
			201,545 MAGNIT SP GDR SPONSORED	-	0.00
			16,204 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
			426,925 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
			<i>Singapur</i>	7,075,122	0.41
			641,296 BW LPG LIMITED	7,075,122	0.41
			<i>Spanien</i>	4,245,672	0.25
			140,415 DISTRIB.INTEGRAL LOGISTA HOLD.	4,245,672	0.25
			<i>Südkorea</i>	81,571,940	4.79
			443,455 HANA FINANCIAL GROUP	17,109,835	1.00
			7,091 HYUNDAI MOTOR	1,021,154	0.06
			462,061 KB FINANCIAL GROUP	26,019,670	1.53
			15,844 KIA CORPORATION	1,083,783	0.06
			1,005,531 SAMSUNG ELECTRONICS CO LTD	36,337,498	2.14
			<i>Tschechische Republik</i>	1,563,545	0.09
			44,800 KOMERCNI BANKA AS	1,563,545	0.09
			<i>Vereinigte Staaten von Amerika</i>	321,318,109	18.85
			245,478 ABERDEEN ASIA PACIFIC INCOME FUNDS INC	3,623,255	0.21
			45,416 ACADIAN ASSET MANAGEMENT INC	1,197,166	0.07
			17,088 AIR PRODUCTS & CHEMICALS INC	4,956,887	0.29
			283,171 AMERICAN CAPITAL AGENCY CORP	2,608,005	0.15
			28,143 AMERICAN INTL GRP	2,048,810	0.12
			113,212 ANGEL OAK MORTGAGE REIT INC	1,049,475	0.06
			800,934 BANK OF AMERICA CORP	35,221,073	2.06
			88,609 CARDINAL HEALTH INC	10,484,217	0.61
			52,818 CELSIUS HOLDINGS	1,391,226	0.08
			706,971 CISCO SYSTEMS INC	41,852,683	2.46
			48,339 CROWN CASTLE INC	4,385,314	0.26
			1 ENDO INC	25	0.00
			15,630 ESTEE LAUDER COMPANIES INC-A	1,171,781	0.07
			648,321 EVERSOURCE ENERGY	37,233,075	2.19
			1,080,892 FIRST HORIZON NATIONAL	21,769,165	1.28
			123,983 FIRSTENERGY CORP	4,933,284	0.29
			223,355 HUNTINGTON BANCSHARES INC	3,633,986	0.21

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
160,055	INTL BUSINESS MACHINES CORP	35,208,899	2.06	250,000	GALILEO RE LTD VAR 08/01/2030	254,800	0.01
45,593	KEYCORP	781,920	0.05	500,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	532,450	0.03
176,502	KRAFT HEINZ CO/THE	5,420,376	0.32	250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	249,600	0.01
216,610	LADDER CAPITAL A REITS	2,423,866	0.14	250,000	GATEWAY REAL ESTATE LTD VAR 12/05/2025	257,250	0.02
360,027	NEWMONT CORPORAION	13,400,205	0.79	250,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	272,810	0.02
1,302,710	PFIZER INC	34,586,951	2.03	250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	250,000	0.01
35,059	REGIONS FINANCIAL CORP	824,237	0.05	500,000	HERBIE RE LTD VAR 08/01/2029	500,000	0.03
355,188	RITHM CAPITAL CORP	3,846,686	0.23	250,000	HERBIE RE LTD VAR 08/01/2030	249,625	0.01
297,168	STATE STREET CORP	29,184,869	1.71	1,000,000	HIGH POINT FRN 06/01/2027	1,018,650	0.06
203,408	TWO HARBORS INVESTMENT CORP	2,408,351	0.14	650,000	INTEGRITY RE LTD VAR 06/06/2025	679,575	0.04
62,603	UNITED PARCEL SERVICE-B	7,893,612	0.46	1,000,000	KENDALL RE LTD VAR 30/04/2027	1,059,050	0.06
194,322	VERIZON COMMUNICATIONS INC	7,778,710	0.46	500,000	KILIMANJARO II RE LTD VAR 08/01/2031	529,750	0.03
	Anleihen	599,058,437	35.12	750,000	KILIMANJARO II RE LTD VAR 30/06/2028	796,350	0.05
	<i>Bermuda</i>	48,669,306	2.85	250,000	KILIMANJARO III RE LTD VAR 20/04/2026	250,150	0.01
250,000	2001 CAT RE LTD VAR 08/01/2027	258,375	0.02	250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	256,950	0.02
250,000	ACORN RE LTD VAR 05/11/2027	252,438	0.01	250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	252,600	0.01
250,000	ACORN RE LTD VAR 07/11/2025	251,125	0.01	950,000	LIGHTNING RE LIMITED VAR 31/03/2026	1,022,675	0.06
750,000	ALAMO RE LTD VAR 07/06/2026	786,900	0.05	500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	512,850	0.03
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	523,000	0.03	300,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	305,433	0.02
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	261,175	0.02	250,000	MARLON LTD VAR 09/06/2031	251,500	0.01
750,000	AQUILA RE I LIMITED VAR 07/06/2031	771,825	0.05	500,000	MAYFLOWER RE LTD VAR 08/07/2031	515,125	0.03
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	525,650	0.03	250,000	MERNA REINSURANCE II LTD VAR 07/07/2025	258,750	0.02
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	264,800	0.02	700,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	729,400	0.04
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	522,150	0.03	800,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	841,280	0.05
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	255,000	0.01	250,000	MERNA REINSURANCE II LTD VAR 07/07/2031	263,875	0.02
250,000	BONANZA RE LTD VAR 08/01/2026	258,950	0.02	250,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	263,088	0.02
250,000	BONANZA RE LTD VAR 16/03/2025	252,303	0.01	750,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	796,875	0.05
250,000	BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAP60)	250,000	0.01	500,000	MERNA REINSURANCE II LTD VAR 08/04/2030	503,650	0.03
1,000,000	BONANZA RE LTD VAR 19/12/2027 USD (ISIN US09785EAQ44)	1,000,000	0.06	500,000	MONA LISA RE LTD VAR 08/01/2026	526,775	0.03
800,000	CITRUS RE LTD VAR 07/06/2026	832,840	0.05	250,000	MONA LISA RE LTD VAR 08/07/2025	254,475	0.01
250,000	CPAE LOOKOUT REAL ESTATE LTD VAR 05/04/2027	260,200	0.02	250,000	MONA LISA RE LTD VAR 25/06/2027	275,687	0.02
950,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	993,130	0.06	500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	499,250	0.03
150,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	6,442	0.00	250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	249,625	0.01
250,000	FIRST COAST RE LTD VAR 07/04/2026	258,788	0.02	1,000,000	MYSTIC RE IV LTD VAR 08/01/2027	1,049,800	0.06
500,000	FLOODSMART RE LTD VAR 11/03/2026	517,875	0.03	500,000	MYSTIC RE IV LTD VAR 12/01/2032	500,000	0.03
1,000,000	FLOODSMART RE LTD VAR 12/03/2027	1,052,050	0.06	3,800,000	NCL CORP LTD 7.75% 144A 15/02/2029	3,992,888	0.22
500,000	FLOODSMART RE LTD VAR 25/02/2025	509,740	0.03	250,000	PALM RE LTD VAR 09/06/2031	261,700	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	255,350	0.01	500,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	520,150	0.03
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAF57)	259,063	0.02	500,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	530,050	0.03
250,000	FOUR LAKES RE LTD VAR 07/01/2028 USD (ISIN US35087TAG31)	250,000	0.01	250,000	SAKURA RE LTD VAR 07/04/2029	251,000	0.01
250,000	FOUR LAKES RE LTD VAR 07/01/2028 USD (ISIN US35087TAH14)	250,000	0.01	500,000	SANDERS RE II LTD VAR 07/04/2028	501,750	0.03
250,000	FOUR LAKES RE LTD VAR 07/01/2030	255,888	0.01	1,500,000	SANDERS RE II LTD VAR 07/04/2029 USD (ISIN US80001RAA95)	1,500,000	0.09
750,000	GALILEO RE LTD VAR 07/01/2032	786,037	0.05	1,500,000	SANDERS RE II LTD VAR 07/04/2029 USD (ISIN US80001RAB78)	1,500,000	0.09
				750,000	SANDERS RE III LTD VAR 05/06/2026	793,050	0.05
				500,000	SANDERS RE III LTD VAR 07/04/2027	521,350	0.03

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
600,000 SANDERS RE III LTD VAR 07/04/2028	625,290	0.04	59,200 MIZUHO MARKETS CAYMAN PLC 0% 01/12/2025	2,327,448	0.14
250,000 SANDERS RE III LTD VAR 08/04/2030	264,050	0.02	USD (ISIN XS2939381484)		
1,000,000 SANDERS RE III LTD VAR 09/04/2029	1,002,150	0.06	146,200 MIZUHO MARKETS CAYMAN PLC 0% 01/12/2025	2,351,919	0.14
2,500,000 SECTOR RE V LTD 0% 01/12/2029	2,538,472	0.15	USD (ISIN XS2939384744)		
500,000 SOLOMON RE LTD VAR 08/06/2026	517,225	0.03	211,200 MIZUHO MARKETS CAYMAN PLC 0% 06/06/2025	3,602,544	0.21
500,000 SUTTER RE LTD VAR 19/06/2026	520,425	0.03	242,300 MIZUHO MARKETS CAYMAN PLC 0% 07/10/2025	4,271,749	0.26
550,000 TITANIA RE LTD VAR 27/02/2026	583,302	0.03	58,300 MIZUHO MARKETS CAYMAN PLC 0% 08/05/2025	2,586,888	0.15
750,000 TOPANGA RE LIMITED VAR 08/01/2026	744,937	0.04	47,800 MIZUHO MARKETS CAYMAN PLC 0% 10/03/2025	2,530,293	0.15
250,000 TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	262,575	0.02	226,500 MIZUHO MARKETS CAYMAN PLC 0% 11/04/2025	3,936,229	0.23
250,000 TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	258,475	0.02	27,000 MIZUHO MARKETS CAYMAN PLC 0% 15/08/2025	4,273,155	0.26
750,000 URSA RE LTD VAR 06/12/2025	767,662	0.04	97,100 MIZUHO MARKETS CAYMAN PLC 0% 17/10/2025	3,047,726	0.18
250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	261,988	0.02	38,900 MIZUHO MARKETS CAYMAN PLC 0% 18/03/2025	641,928	0.04
<i>Frankreich</i>	6,373,793	0.37	41,600 MIZUHO MARKETS CAYMAN PLC 0% 25/03/2025	3,751,529	0.22
1,000,000 BPCE SA VAR 144A 19/10/2027	946,320	0.06	37,700 MIZUHO MARKETS CAYMAN PLC 0% 26/11/2025	3,265,989	0.19
1,500,000 BPCE SA VAR 144A 19/10/2032	1,241,265	0.07	27,500 MIZUHO MARKETS CAYMAN PLC 0% 26/12/2025	3,381,922	0.20
1,200,000 BPCE SA 4.875% 144A 01/04/2026	1,195,164	0.07	26,700 MIZUHO MARKETS CAYMAN PLC 0% 30/04/2025	1,606,365	0.09
2,500,000 SOCIETE GENERALE SA VAR 09/06/2027	2,378,350	0.13	USD (ISIN XS2771446031)		
615,000 SOCIETE GENERALE SA VAR 144A 15/06/2033	612,694	0.04	8,600 MIZUHO MARKETS CAYMAN PLC 0% 30/04/2025	3,107,004	0.18
<i>Großbritannien</i>	37,349,508	2.19	USD (ISIN XS2771446205)		
4,000,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	4,000,360	0.24	33,400 MIZUHO MARKETS CAYMAN PLC 0% 30/07/2025	3,134,807	0.18
2,300,000 BARCLAYS PLC VAR 02/11/2028	2,438,299	0.14	USD (ISIN XS2841163566)		
25,900 GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841001)	854,053	0.05	24,000 MIZUHO MARKETS CAYMAN PLC 0% 30/07/2025	1,567,548	0.09
53,500 GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841779)	1,846,820	0.11	USD (ISIN XS2841163640)		
82,100 GOLDMAN SACHS INTERNATIONAL 0% 02/06/2025	2,934,664	0.17	62,000 MIZUHO MARKETS CAYMAN PLC 0% 30/10/2025	4,099,409	0.25
23,400 GOLDMAN SACHS INTERNATIONAL 0% 08/05/2025	3,036,384	0.18	750,000 RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	790,163	0.05
10,400 GOLDMAN SACHS INTERNATIONAL 0% 29/04/2025	2,643,784	0.15	250,000 RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	262,913	0.02
37,000 HSBC BANK PLC 0% 07/08/2025	2,515,815	0.15	500,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAD46)	514,150	0.03
52,100 HSBC BANK PLC 0% 21/08/2025	3,209,620	0.19	750,000 RESIDENTIAL REIN VAR 06/12/2028 USD (ISIN US76112AAE29)	765,413	0.04
47,300 HSBC BANK PLC 0% 25/08/2025	1,611,511	0.09	375,000 RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	396,356	0.02
22,700 HSBC BANK PLC 0% 26/11/2025	1,474,025	0.09	750,000 RESIDENTIAL REINSURANCE VAR 06/12/2028	741,450	0.04
1,546,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US539439AU36)	1,558,523	0.09	250,000 RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	245,313	0.01
4,000,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YBB83)	3,826,920	0.23	16,200 TORONTO DOMINION BANK 0% 24/02/2025	1,343,385	0.08
500,000 LONDON BRDG 2 PCC LTD VAR 06/04/2028	500,000	0.03	500,000 VITALITY RE VIII LTED VAR 06/01/2026	498,950	0.03
2,196,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,219,519	0.13	1,250,000 VITALITY RE XI LTD VAR 05/01/2027	1,267,875	0.07
2,797,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,429,586	0.14	250,000 VITALITY RE XIV LIMITED VAR 05/01/2027	254,788	0.01
250,000 SUSSEX CAP UK PPC LTD VAR 08/01/2025	249,625	0.01	<i>Kanada</i>	80,535,480	4.72
<i>Kaimaninseln</i>	67,178,177	3.94	491,000 BOMBARDIER INC 7.875% 144A 15/04/2027	492,065	0.03
1,895,000 GLOBAL AIRCRAFTS LEASING CO LTD 8.75% 144A 01/09/2027	1,942,318	0.11	212,500 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 01/07/2025	2,800,920	0.16
14,900 MIZUHO FINANCE CAYMAN LTD 0% 07/02/2025	1,907,550	0.11	37,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841936011)	2,129,739	0.12
28,800 MIZUHO MARKETS CAYMAN LP 0% 25/07/2025	2,763,101	0.16	48,100 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841937258)	1,849,171	0.11
			209,400 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 18/03/2025	766,257	0.04
			66,200 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 27/10/2025	2,552,864	0.15
			77,900 CANADIAN IMPERIAL BANK 0% 12/05/2025	2,393,984	0.14
			579,200 CANADIAN IMPERIAL BANK 0% 31/03/2025	2,177,502	0.13
			50,600 CANADIAN IMPERIAL BK 0% 01/07/2025	3,862,682	0.23

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
4,375,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	4,147,237	0.24	69,200	BNP PARIBAS ISSUANCE BV 0% 07/10/2025	3,165,208	0.19
261,000	ROYAL BANK OF CANADA 0% 01/08/2025	4,690,170	0.27	45,500	BNP PARIBAS ISSUANCE BV 0% 09/10/2025	2,012,465	0.12
10,200	ROYAL BANK OF CANADA 0% 05/08/2025	1,304,274	0.08	44,700	BNP PARIBAS ISSUANCE BV 0% 13/03/2025	8,620,395	0.50
30,300	ROYAL BANK OF CANADA 0% 06/10/2025	2,426,576	0.14	52,400	BNP PARIBAS ISSUANCE BV 0% 14/10/2025 USD (ISIN XS2863752353)	1,435,236	0.08
98,500	ROYAL BANK OF CANADA 0% 07/08/2025	4,442,350	0.26	394,900	BNP PARIBAS ISSUANCE BV 0% 14/10/2025 USD (ISIN XS2863753088)	6,997,628	0.41
31,200	ROYAL BANK OF CANADA 0% 07/11/2025	4,406,064	0.26	48,000	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899757)	2,966,880	0.17
22,700	ROYAL BANK OF CANADA 0% 19/08/2025	3,262,217	0.19	76,800	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899831)	2,966,016	0.17
100,200	ROYAL BANK OF CANADA 0% 23/09/2025	4,867,215	0.29	276,800	BNP PARIBAS ISSUANCE BV 0% 24/04/2025	4,423,264	0.26
94,800	ROYAL BANK OF CANADA 0% 23/12/2025	4,257,468	0.25	13,800	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666313)	2,164,530	0.13
191,700	ROYAL BANK OF CANADA 0% 25/02/2025 USD (ISIN USC798593904)	3,311,618	0.19	80,200	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666743)	1,802,896	0.11
70,000	ROYAL BANK OF CANADA 0% 25/02/2025 USD (ISIN USC798594084)	3,225,600	0.19	86,600	BNP PARIBAS ISSUANCE BV 0% 27/03/2025	3,691,758	0.22
52,600	THE TORONTO DOMINION BANK CANADA 0% 05/12/2025 USD (ISIN XS2637950242)	3,349,568	0.20	2,318,000	ING GROUP NV VAR PERPETUAL	2,316,007	0.14
6,600	THE TORONTO DOMINION BANK CANADA 0% 05/12/2025 USD (ISIN XS2637950598)	3,174,468	0.19	130,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 03/12/2025	8,970,880	0.52
22,600	THE TORONTO DOMINION BANK CANADA 0% 06/06/2025	2,999,246	0.18	59,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 07/03/2025	4,403,064	0.26
94,000	THE TORONTO DOMINION BANK CANADA 0% 11/07/2025	6,202,590	0.36	35,500	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/02/2025	2,448,094	0.14
207,300	THE TORONTO DOMINION BANK CANADA 0% 25/03/2025	739,025	0.04	27,600	JP MORGAN STRUCTURED PRODUCTS BV 0% 18/03/2025	3,434,108	0.20
12,600	THE TORONTO DOMINION BANK CANADA 10.07% 20/02/2025	2,388,098	0.14	225,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 27/03/2025	3,856,664	0.23
63,400	THE TORONTO DOMINION BANK CANADA 18.43% 27/01/2025	2,316,512	0.14	14,500	JP MORGAN STRUCTURED PRODUCTS BV 0% 27/10/2025	2,365,521	0.14
	<i>Indonesien</i>	3,833,243	0.22	152,500	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121772)	5,855,237	0.34
61,960,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	3,833,243	0.22	149,900	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121855)	2,384,160	0.14
	<i>Irland</i>	2,127,088	0.12	19,300	MERRILL LYNCH BV 0% 11/07/2025	1,601,997	0.09
750,000	ATLAS CAPITAL DAC VAR 05/06/2029	786,713	0.04	46,500	MERRILL LYNCH BV 0% 12/11/2025	3,348,930	0.20
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	565,775	0.03	67,800	MERRILL LYNCH BV 0% 19/12/2025	5,055,507	0.30
750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	774,600	0.05	55,200	MERRILL LYNCH BV 0% 21/03/2025	2,245,260	0.13
	<i>Italien</i>	1,739,840	0.10	98,200	MERRILL LYNCH BV 0% 21/11/2025	1,528,974	0.09
1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,739,840	0.10	16,100	MERRILL LYNCH BV 0% 25/03/2025	1,231,811	0.07
	<i>Japan</i>	2,744,739	0.16	13,400	MERRILL LYNCH BV 0% 26/08/2025	1,076,355	0.06
2,700,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	2,744,739	0.16	33,800	MERRILL LYNCH BV 0% 29/08/2025	3,149,146	0.18
	<i>Luxemburg</i>	2,714,095	0.16	60,700	MERRILL LYNCH BV 0% 31/12/2025 USD (ISIN XS2887846124)	5,217,772	0.31
2,604,148	GOL FINANCE SA VAR 144A 29/01/2025	2,714,095	0.16	60,300	MERRILL LYNCH BV 0% 31/12/2025 USD (ISIN XS2887846397)	5,088,114	0.30
	<i>Marshallinseln</i>	859,291	0.05		<i>Philippinen</i>	3,967,701	0.23
836,000	DANAOS CORP 8.50% 144A 01/03/2028	859,291	0.05	221,150,000	REPUBLIC OF PHILIPPINES 6.75% 15/09/2032	3,967,701	0.23
	<i>Niederlande</i>	112,711,075	6.61		<i>Russland</i>	-	0.00
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,635,411	0.10	18,557,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,550,237	0.09	19,168,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/03/2033	-	0.00
1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,296,450	0.08	18,298,000	RUSSIA 0% 03/02/2027	-	0.00
30,000	BNP PARIBAS ISSUANCE BV 0% 07/02/2025	2,405,100	0.14				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
	Schweiz	21,631,087	1.27	70,600 CITIGROUP GLOBAL MARKETS INC 0% 23/12/2025	3,391,271	0.20
2,274,000	UBS GROUP INC VAR PERPETUAL	2,228,338	0.13	27,900 CITIGROUP GLOBAL MARKETS INC 0% 25/02/2025	1,712,084	0.10
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	10,038,313	0.59	18,400 CITIGROUP GLOBAL MARKETS INC 0% 31/12/2025	5,118,788	0.30
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	9,364,436	0.55	80,500 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 06/06/2025	3,430,508	0.20
	Singapur	1,282,065	0.08	53,800 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 08/04/2025	2,223,016	0.13
750,000	EASTON RE PTE LTD VAR 09/01/2027	772,200	0.05	24,300 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 09/07/2025	798,863	0.05
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	509,865	0.03	102,000 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 10/04/2025	4,208,520	0.25
	Spanien	1,363,376	0.08	12,800 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/02/2025	2,392,256	0.14
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,363,376	0.08	179,100 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 23/12/2025	3,486,182	0.20
	Südafrika	2,173,188	0.13	20,200 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660388799)	543,885	0.03
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,173,188	0.13	56,200 CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660399481)	2,229,173	0.13
	Trinidad und Tobago	508,687	0.03	675,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	591,509	0.03
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	508,687	0.03	195,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	175,984	0.01
	Ungarn	10,197,809	0.60	2,600,000 GENERAL MOTORS FINANCIAL CO INC 4.30% 06/04/2029	2,509,546	0.15
4,547,010,000	REPUBLIC OF HUNGARY 4.50% 27/05/2032	10,197,809	0.60	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	266,413	0.02
	Vereinigte Staaten von Amerika	191,098,889	11.21	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	261,375	0.02
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	891,514	0.05	15,790,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	17,204,941	1.01
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,156,139	0.07	1,028,000 LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	1,057,267	0.06
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,337,752	0.08	1,820,000 MARRIOTT INTERNATIONAL INC 5.55% 15/10/2028	1,860,750	0.11
1,220,000	BOEING CO 5.15% 01/05/2030	1,204,616	0.07	1,500,000 MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 14/01/2028	1,502,160	0.09
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	132,510	0.01	2,560,000 MORGAN STANLEY VAR 20/04/2037	2,485,888	0.15
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,291,661	0.08	2,900,000 ORACLE CORP 2.80% 01/04/2027	2,784,928	0.16
2,300,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,403,937	0.14	1,711,000 PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
125,900	CANADIAN IMPERIAL BANK OF COMMERCE NEWYORK BRANCH 0% 30/10/2025	3,826,616	0.22	7,000,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15/07/2029	7,200,410	0.42
1,800,000	CAPITAL ONE FINANCIAL CORP VAR 02/11/2027	1,701,864	0.10	92,600 ROYAL BANK OF CANADA NEWYORK BRANCH 0% 06/08/2025 USD (ISIN USC798585090)	3,656,774	0.21
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,384,244	0.14	242,000 ROYAL BANK OF CANADA NEWYORK BRANCH 0% 06/08/2025 USD (ISIN USC798585173)	3,956,700	0.23
5,000,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	5,017,000	0.29	36,900 ROYAL BANK OF CANADA NEWYORK BRANCH 0% 17/07/2025	3,523,765	0.21
124,000	CITIGROUP GLOBAL MARKET LTD 0% 01/12/2025	3,375,900	0.20	22,600 ROYAL BANK OF CANADA NEWYORK BRANCH 0% 24/10/2025	1,561,886	0.09
30,500	CITIGROUP GLOBAL MARKET LTD 0% 03/10/2025	2,457,385	0.14	2,175,000 T MOBILE USA INC 5.75% 15/01/2034	2,231,898	0.13
147,700	CITIGROUP GLOBAL MARKET LTD 0% 09/10/2025	4,166,617	0.24	2,500,000 US BANCORP VAR 22/07/2028	2,479,625	0.15
107,300	CITIGROUP GLOBAL MARKET LTD 0% 10/11/2025	3,188,956	0.19	1,400,000 US BANCORP VAR 27/01/2028	1,327,116	0.08
5,800	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660391660)	1,484,829	0.09	29,000 WELLS FARGO BANK NA 0% 03/02/2025	2,369,010	0.14
21,300	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660395224)	2,382,192	0.14	34,600 WELLS FARGO BANK NA 0% 07/02/2025	2,386,362	0.14
173,900	CITIGROUP GLOBAL MARKET LTD 0% 17/07/2025	3,676,246	0.22	3,000 WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2125)	1,141,230	0.07
483,900	CITIGROUP GLOBAL MARKETS INC 0% 17/07/2025	3,810,712	0.22			
261,500	CITIGROUP GLOBAL MARKETS INC 0% 23/09/2025	5,125,400	0.30			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
20,700	WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2208)	3,227,751	0.19	2,593,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	1,974,123	0.12
53,800	WELLS FARGO BANK NA 0% 10/06/2025	3,573,396	0.21	200,000	FANNIE MAE 3.00% 01/04/2051	108,221	0.01
34,000	WELLS FARGO BANK NA 0% 18/03/2035	2,462,620	0.14	4,700,000	FANNIE MAE 3.00% 01/11/2051	3,104,148	0.18
28,500	WELLS FARGO BANK NA 0% 25/02/2025	3,784,230	0.22	4,393,202	FANNIE MAE 4.50% 01/05/2053	3,943,373	0.23
37,600	WELLS FARGO BANK NA 0% 25/03/2025	2,188,320	0.13	5,804,629	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140XLC712)	5,012,262	0.29
13,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3784)	2,350,140	0.14	4,578,310	FANNIE MAE 5.00% 01/08/2053	4,224,036	0.25
31,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3867)	2,277,516	0.13	668,325	FANNIE MAE 5.50% 01/01/2054	653,163	0.04
143,000	WELLS FARGO BANK NA 0% 31/12/2025	8,705,840	0.51	962,763	FANNIE MAE 5.50% 01/02/2054	938,731	0.06
19,200	WELLS FARGO BANK NA 16.15% 28/01/2025	2,346,213	0.14	326,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140MW2K18)	310,072	0.02
18,900	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 07/02/2025	2,421,468	0.14	1,770,000	FANNIE MAE 5.50% 01/04/2054	1,736,602	0.10
38,000	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/02/2025	2,389,440	0.14	3,598,787	FANNIE MAE 5.50% 01/06/2054	3,522,278	0.21
100,800	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 24/04/2025	4,189,248	0.25	2,570,000	FANNIE MAE 5.50% 01/07/2054 USD (ISIN US3133WFNP88)	2,529,678	0.15
370,600	WELLS FARGO BANK NATIONAL ASSOCIATION 11.98% 21/03/2025	5,530,402	0.32	3,272,000	FANNIE MAE 5.50% 01/08/2052	2,457,029	0.14
18,800	WELLS FARGO BANK NATIONAL ASSOCIATION 15.50% 10/04/2025	2,566,132	0.15	8,161,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMA557)	7,368,107	0.43
	Wandelanleihen	8,911,946	0.52	4,127,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMX765)	3,789,373	0.22
	<i>Vereinigte Staaten von Amerika</i>	<i>8,911,946</i>	<i>0.52</i>	2,974,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NP6D72)	2,895,154	0.17
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,338,561	0.08	3,287,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140XMR53)	3,127,715	0.18
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	7,573,385	0.44	800,000	FANNIE MAE 5.50% 01/09/2054	788,510	0.05
	Durch Immobilien und Anlagen gesicherte Wertpapiere	264,803,260	15.52	10,800,000	FANNIE MAE 5.50% 01/10/2053	10,297,639	0.60
	<i>Bermuda</i>	<i>1,099,609</i>	<i>0.06</i>	2,800,000	FANNIE MAE 5.50% 01/10/2054 USD (ISIN US3140AR5D84)	2,763,963	0.16
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034	1,099,609	0.06	3,285,000	FANNIE MAE 5.50% 01/11/2054 USD (ISIN US3140ATJJ67)	3,239,873	0.19
	<i>Kaimaninseln</i>	<i>6,689,476</i>	<i>0.39</i>	1,600,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	1,591,225	0.09
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	499,656	0.03	4,300,000	FANNIE MAE 6.00% 01/06/2054	4,026,505	0.24
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	1,016,854	0.06	4,400,000	FANNIE MAE 6.00% 01/09/2053	3,843,514	0.23
1,000,000	ICG US CLO LTD VAR 28/07/2034	923,780	0.05	22,400,000	FANNIE MAE 6.00% 01/11/2053	19,394,278	1.14
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	1,006,547	0.06	200,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140NDR411)	102,462	0.01
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	986,756	0.06	2,000,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6N28)	1,713,226	0.10
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	1,002,841	0.06	2,500,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6Q58)	1,740,452	0.10
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,253,042	0.07	3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A665)	2,361,788	0.14
	<i>Vereinigte Staaten von Amerika</i>	<i>257,014,175</i>	<i>15.07</i>	3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A749)	2,657,148	0.16
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	146,152	0.01	2,500,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0BA60)	1,854,555	0.11
940,000	FANNIE MAE VAR 25/10/2041	988,922	0.06	4,300,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140A32Z55)	3,541,879	0.21
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	864,614	0.05	310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	328,257	0.02
200,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140QM4F80)	131,438	0.01	13,362,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/09/2053	12,074,273	0.71
11,952,000	FANNIE MAE 2.50% 01/02/2052	9,078,288	0.53	2,050,000	FREDDIE MAC FRN 25/02/2047	2,514,339	0.15
2,844,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	2,184,598	0.13	1,680,000	FREDDIE MAC FRN 25/07/2049	1,941,304	0.11
2,521,000	FANNIE MAE 2.50% 01/08/2050	1,934,807	0.11	3,410,000	FREDDIE MAC FRN 25/10/2048	4,381,834	0.26
13,804,656	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XMBP00)	9,921,938	0.58	1,470,000	FREDDIE MAC VAR 25/01/2034	1,707,474	0.10

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
1,050,000	FREDDIE MAC VAR 25/01/2051	1,149,416	0.07	4,500,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CE7G13)	4,247,950	0.25
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	871,677	0.05	4,200,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CFU988)	3,993,401	0.23
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,424,696	0.08	2,040,811	L STREET SECURITIES VAR 25/11/2025	374,778	0.02
830,000	FREDDIE MAC VAR 25/10/2033	1,002,965	0.06	130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	145,373	0.01
1,110,000	FREDDIE MAC VAR 25/11/2041	1,204,010	0.07	1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	931,735	0.05
880,000	FREDDIE MAC VAR 25/11/2050	1,085,581	0.06	2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	2,026,099	0.12
850,000	FREDDIE MAC VAR 25/12/2050	978,623	0.06	570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	561,815	0.03
1,700,000	FREDDIE MAC 2.50% 01/02/2051	932,367	0.05	2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,104,172	0.06
581,000	FREDDIE MAC 2.50% 01/02/2052	381,752	0.02		Warrants, Rechte	49,315	0.00
5,496,464	FREDDIE MAC 2.50% 01/07/2051	3,449,321	0.20		<i>Vereinigte Staaten von Amerika</i>	49,315	0.00
2,182,384	FREDDIE MAC 2.50% 01/11/2051	1,388,469	0.08	4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8286)	24,658	0.00
700,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DP6J25)	516,898	0.03	4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8369)	24,657	0.00
300,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DVL54)	143,523	0.01		Geldmarktinstrumente	4,048,461	0.24
800,000	FREDDIE MAC 3.00% 01/08/2052	599,022	0.04		<i>Ägypten</i>	4,048,461	0.24
3,327,000	FREDDIE MAC 4.50% 01/10/2053	2,910,540	0.17	232,075,000	EGYPT 0% 03/06/2025	4,048,461	0.24
6,340,000	FREDDIE MAC 4.75% 25/03/2058	5,990,029	0.35		Gesamtwertpapierbestand	1,623,841,282	95.19
3,086,617	FREDDIE MAC 5.00% 01/05/2053	2,628,349	0.15				
3,365,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DP5B08)	2,938,267	0.17				
973,364	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DZ02)	942,933	0.06				
800,000	FREDDIE MAC 5.50% 01/05/2054 USD (ISIN US3133WCWQ30)	767,059	0.04				
1,200,000	FREDDIE MAC 5.50% 01/05/2054 USD (ISIN US3133WDQW54)	1,086,849	0.06				
7,300,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133C5EC12)	6,346,346	0.37				
5,742,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133KRKK94)	5,477,828	0.32				
5,653,067	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WEDH08)	5,574,832	0.33				
5,710,000	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WESY75)	5,616,532	0.33				
1,700,000	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WFC216)	1,668,998	0.10				
2,210,000	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WFA82)	2,166,458	0.13				
2,980,000	FREDDIE MAC 5.50% 01/08/2052	2,001,160	0.12				
5,278,639	FREDDIE MAC 5.50% 01/09/2053	4,643,524	0.27				
8,900,000	FREDDIE MAC 5.50% 01/10/2053	8,320,541	0.49				
900,000	FREDDIE MAC 5.50% 01/10/2054 USD (ISIN US3133CYVB10)	890,300	0.05				
920,000	FREDDIE MAC 5.50% 01/10/2054 USD (ISIN US3133D0FV86)	909,453	0.05				
1,800,000	FREDDIE MAC 5.50% 01/12/2053	1,629,103	0.10				
4,130,000	FREDDIE MAC 6.00% 01/06/2054 USD (ISIN US3133WGBY07)	4,039,270	0.24				
4,230,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGBZ71)	4,225,805	0.25				
1,300,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQD76)	1,325,670	0.08				
800,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQK10)	591,366	0.03				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	307,305,213	97.69	3,012 VINCI SA	300,417	0.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	274,406,157	87.23	<i>Italien</i>	<i>1,044,480</i>	<i>0.33</i>
Aktien	26,160,737	8.32	5,950 AMPLIFON	147,858	0.05
<i>Belgien</i>	<i>475,012</i>	<i>0.15</i>	21,241 ENEL SPA	146,266	0.05
4,997 ANHEUSER BUSCH INBEV SA/NV	241,105	0.08	9,266 ENI SPA	121,292	0.04
3,138 KBC GROUPE	233,907	0.07	12,128 FINECOBANK	203,629	0.06
<i>Deutschland</i>	<i>3,585,138</i>	<i>1.14</i>	6,262 MEOBANCA SPA	88,138	0.03
1,019 ADIDAS NOM	241,299	0.08	1,959 PRYSMIAN SPA	120,792	0.04
1,618 ALLIANZ SE-NOM	478,767	0.15	50,621 SNAM RETE GAS	216,505	0.06
671 BEIERSDORF	83,204	0.03	<i>Kanada</i>	<i>197,883</i>	<i>0.06</i>
915 CARL ZEISS MEDITEC	41,651	0.01	2,620 AGNICO EAGLE MINES	197,883	0.06
4,688 DAIMLER TRUCK HOLDING AG	172,753	0.05	<i>Niederlande</i>	<i>2,075,832</i>	<i>0.66</i>
1,717 DEUTSCHE BOERSE AG	381,861	0.12	1,876 AERCAP HOLDINGS NV	173,415	0.06
2,882 DEUTSCHE POST AG-NOM	97,930	0.03	1,872 AIRBUS BR BEARER SHS	289,748	0.09
5,397 DEUTSCHE TELEKOM AG-NOM	155,919	0.05	961 ASML HOLDING N.V.	652,231	0.21
4,857 DWS GROUP GMBH CO KGAA	193,309	0.06	20,980 DAVIDE CAMPARI MILANO NV	126,258	0.04
1,735 GEA GROUP AG	82,968	0.03	1,760 EURONEXT	190,608	0.06
8,936 INFINEON TECHNOLOGIES AG-NOM	280,590	0.09	421 FERRARI NV	173,620	0.06
1,027 MERCK KGAA	143,677	0.05	1,107 HEINEKEN NV	76,051	0.02
205 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	99,856	0.03	6,622 ING GROUP NV	100,191	0.03
2,156 PUMA AG	95,640	0.03	66,798 KONINKLIJKE KPN NV	234,795	0.07
1,848 SAP SE	436,682	0.14	2,427 STMICROELECTRONICS NV	58,915	0.02
2,179 SIEMENS AG-NOM	410,872	0.13	<i>Schweiz</i>	<i>185,863</i>	<i>0.06</i>
3,675 SIEMENS HEALTHINEERS AG	188,160	0.06	1,902 DSM FIRMENICH LTD	185,863	0.06
<i>Finnland</i>	<i>137,757</i>	<i>0.04</i>	<i>Spanien</i>	<i>704,383</i>	<i>0.22</i>
2,931 KONE B	137,757	0.04	30,709 IBERDROLA SA	408,429	0.13
<i>Frankreich</i>	<i>4,713,576</i>	<i>1.50</i>	5,962 INDITEX	295,954	0.09
2,909 ACCOR SA	136,839	0.04	<i>Vereinigte Staaten von Amerika</i>	<i>13,040,813</i>	<i>4.16</i>
2,195 AIR LIQUIDE	344,438	0.11	2,459 ABBOTT LABORATORIES	268,626	0.09
4,606 AXA SA	158,078	0.05	1,021 ADVANCED MICRO DEVICES INC	119,099	0.04
606 BIOMERIEUX SA	62,721	0.02	804 AIR PRODUCTS & CHEMICALS INC	225,229	0.07
2,602 BNP PARIBAS	154,090	0.05	1,191 ALPHABET INC	217,727	0.07
6,068 BUREAU VERITAS	178,035	0.06	2,161 ALPHABET INC SHS C	397,432	0.13
1,671 CAPGEMINI SE	264,269	0.08	3,425 AMAZON.COM INC	725,649	0.24
1,992 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	63,346	0.02	1,588 AMERICAN ELECTRIC POWER INC	141,440	0.04
4,613 DANONE SA	300,399	0.10	838 AMERICAN TOWER REDIT	148,445	0.05
4,693 DASSAULT SYSTEMES SE	157,216	0.05	2,958 APPLE INC	715,347	0.24
1,208 ESSILOR LUXOTTICA SA	284,605	0.09	2,233 BAKER HUGHES REGISTERED SHS A	88,457	0.03
234 KERING	55,751	0.02	10,133 BANK OF AMERICA CORP	430,322	0.14
1,917 LEGRAND	180,275	0.06	7,869 BANK OF NEW YORK MELLON CORP	584,153	0.19
604 LOREAL SA	206,477	0.07	1,383 BEST BUY CO INC	114,647	0.04
526 LVMH MOET HENNESSY LOUIS VUITTON SE	334,273	0.11	3,789 BOSTON SCIENTIFIC CORP	326,977	0.10
2,061 PERNOD RICARD	224,649	0.07	1,959 BROADCOM INC	438,604	0.14
737 PUBLICIS GROUPE	75,911	0.02	622 CDW CORP	104,542	0.03
2,318 SANOFI	217,289	0.07	2,635 CHARLES SCHWAB CORP	188,331	0.06
2,090 SCHNEIDER ELECTRIC SA	503,481	0.15	8,907 CISCO SYSTEMS INC	509,217	0.16
5,749 TOTAL ENERGIES SE	306,824	0.10	1,923 CMS ENERGY CORP	123,774	0.04
7,532 VEOLIA ENVIRONNEMENT	204,193	0.06	2,915 COCA-COLA CO	175,322	0.06
			1,099 DANAHER CORP	243,690	0.08

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
410 DEERE & CO	167,853	0.05	1,000,000 VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	1,012,030	0.32
2,924 DELTA AIR LINES WI	170,950	0.05	1,700,000 VONOVIA SE 0.75% 01/09/2032	1,375,402	0.44
146 ELI LILLY & CO	108,837	0.03			
1,533 EXXON MOBIL CORP	159,340	0.05	<i>Finnland</i>	2,428,848	0.77
530 FEDEX CORP	144,080	0.05	1,200,000 NESTE OYJ 4.25% 16/03/2033	1,233,444	0.39
544 HOME DEPOT INC	204,372	0.06	1,200,000 NORDEA BANK ABP VAR PERPETUAL	1,195,404	0.38
977 INTERCONTINENTALEXCHANGE GROUP	140,601	0.04			
1,172 INTL BUSINESS MACHINES CORP	248,978	0.08	<i>Frankreich</i>	49,195,095	15.63
2,049 JOHNSON & JOHNSON	286,187	0.09	1,700,000 AEROPORTS DE PARIS 2.125% 02/10/2026	1,682,830	0.53
1,296 KEYSIGHT TECHNOLOGIES SHS WI INC	201,065	0.06	1,200,000 ALTAREA 1.875% 17/01/2028	1,122,576	0.36
4,247 KRAFT HEINZ CO/THE	125,954	0.04	2,300,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	2,062,456	0.66
463 LULULEMON ATHLETICA	170,986	0.05	2,300,000 AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,295,515	0.73
484 META PLATFORMS INC	273,672	0.09	2,505,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,509,458	0.80
1,601 MICROCHIP TECHNOLOGY INC	88,670	0.03	2,600,000 BNP PARIBAS SA VAR 14/10/2027	2,483,000	0.79
1,566 MICROSOFT CORP	637,439	0.21	2,000,000 BNP PARIBAS SA VAR 30/05/2028	1,879,940	0.60
82 NETFLIX INC	70,583	0.02	1,400,000 BPCE SA 1.375% 23/03/2026	1,374,982	0.44
4,438 NVIDIA CORP	575,547	0.18	332,000 CARREFOUR SA 1.25% 03/06/2025	329,633	0.10
757 ORACLE CORP	121,858	0.04	1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,455,750	0.46
2,546 PAYPAL HOLDINGS INC	209,851	0.07	1,100,000 CREDIT AGRICOLE SA VAR 21/09/2029	997,953	0.32
9,141 PFIZER INC	234,373	0.07	383,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	380,265	0.12
1,190 PROCTER AND GAMBLE CO	192,687	0.06	2,400,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	2,431,968	0.77
1,201 PROLOGIS REIT	122,605	0.04	1,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,137,408	0.36
2,712 PURE STORAGE INC - CLASS A	161,044	0.05	1,300,000 ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,261,676	0.40
759 ROCKWELL AUTOMATION INC	209,478	0.07	600,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QQL3)	627,924	0.20
765 SALESFORCE.COM	247,120	0.08	1,800,000 ENGIE SA 2.00% 28/09/2037	1,480,698	0.47
511 TESLA INC	199,288	0.06	3,800,000 ENGIE SA 4.00% 11/01/2035	3,935,014	1.26
1,397 TJX COMPANIES INC	162,972	0.05	500,000 ENGIE SA 4.50% 06/09/2042	527,030	0.17
5,251 TRUIST FINANCIAL CORPORATION	220,030	0.07	1,000,000 FORVIA 3.125% 15/06/2026	988,880	0.31
1,290 UNION PACIFIC CORP	284,074	0.09	1,000,000 FRANCE OATI 0.10% 25/07/2036	1,087,396	0.35
287 UNITEDHEALTH GROUP	140,282	0.04	1,100,000 IMERYS 1.50% 15/01/2027	1,069,244	0.34
799 VISA INC-A	244,075	0.08	2,000,000 LA BANQUE POSTALE VAR 09/02/2028	1,914,180	0.61
2,128 WALT DISNEY CO/THE	228,932	0.07	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	681,121	0.22
Anleihen	228,882,263	72.75	193,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	198,358	0.06
<i>Australien</i>	1,431,837	0.46	600,000 PERNOD RICARD SA 1.50% 18/05/2026	590,448	0.19
1,500,000 AUSTRALIA 1.25% 21/05/2032	730,157	0.24	300,000 RALLYE SA 0% 01/03/2052	828	0.00
1,500,000 AUSTRALIA 2.75% 21/05/2041	701,680	0.22	300,000 RALLYE SA 0% 28/02/2032	963	0.00
<i>Brasilien</i>	3,426,351	1.09	410,000 RCI BANQUE SA 0.50% 14/07/2025	404,584	0.13
1,200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,160,831	0.37	2,850,000 RCI BANQUE SA 4.625% 13/07/2026	2,902,953	0.92
1,000,000 BRAZIL 4.625% 13/01/2028	929,957	0.30	700,000 RCI BANQUE SA 4.875% 14/06/2028	732,172	0.23
1,400,000 FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	1,335,563	0.42	2,300,000 RENAULT SA 2.375% 25/05/2026	2,273,412	0.72
<i>Deutschland</i>	11,634,478	3.70	2,600,000 SANOFI SA 0.875% 06/04/2025	2,585,258	0.82
1,200,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,013,292	0.32	100,000 SCOR SE VAR PERPETUAL	101,601	0.03
1,300,000 ALLIANZ SE VAR 06/07/2047	1,299,571	0.41	400,000 STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	395,380	0.13
600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	606,492	0.19	900,000 UNIBAIL RODAMCO WESTFIELD SE VAR PERPETUAL EUR (ISIN FR001400IU83)	985,338	0.31
3,000,000 COMMERZBANK AG VAR 24/03/2026	2,983,530	0.96	1,400,000 VALEO SA 1.00% 03/08/2028	1,267,504	0.40
500,000 E ON SE 3.875% 12/01/2035	513,625	0.16	300,000 VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	289,695	0.09
1,400,000 MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,219,960	0.39	500,000 VINCI SA 0% 27/11/2028	451,255	0.14
1,600,000 SCHAEFFLER AG 4.50% 28/03/2030	1,610,576	0.51			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
300,000	WENDEL SE 2.50% 09/02/2027	298,449	0.09	600,000	ITALY BTP 0.95% 01/03/2037	444,864	0.14
	<i>Großbritannien</i>	10,743,338	3.41	3,000,000	ITALY BTP 0.95% 01/08/2030	2,695,560	0.86
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	694,134	0.22	2,000,000	ITALY BTP 1.45% 01/03/2036	1,616,440	0.51
3,500,000	BARCLAYS PLC VAR 28/01/2028	3,354,715	1.06	5,500,000	ITALY BTP 1.65% 01/03/2032	4,987,345	1.59
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	896,553	0.28	2,000,000	ITALY BTP 1.80% 01/03/2041	1,514,140	0.48
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	587,892	0.19	3,300,000	ITALY BTP 2.00% 01/02/2028	3,251,292	1.03
1,600,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,657,664	0.53	3,000,000	ITALY BTP 3.00% 01/08/2029	3,035,070	0.96
900,000	NATIONAL GRID PLC 3.875% 16/01/2029	928,512	0.30	3,000,000	ITALY BTP 3.10% 01/03/2040	2,757,090	0.88
400,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.25% 31/01/2033	443,328	0.14	1,500,000	SNAM SPA 0.75% 20/06/2029	1,362,090	0.43
2,000,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.75% 29/01/2038	2,180,540	0.69	1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,086,853	0.35
	<i>Hongkong (China)</i>	2,000,180	0.64	3,500,000	UNICREDIT SPA 0.85% 19/01/2031	3,043,425	0.97
2,000,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	2,000,180	0.64		<i>Japan</i>	3,319,520	1.06
	<i>Kanada</i>	1,018,020	0.32	3,200,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,319,520	1.06
1,000,000	BANK OF NOVA SCOTIA 3.25% 18/01/2028	1,018,020	0.32		<i>Luxemburg</i>	1,911,050	0.61
	<i>Kolumbien</i>	1,478,536	0.47	300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	274,410	0.09
1,600,000	COLOMBIA 3.875% 25/04/2027	1,478,536	0.47	1,600,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,636,640	0.52
	<i>Indonesien</i>	1,760,380	0.56		<i>Mexiko</i>	4,566,386	1.45
500,000	INDONESIA 1.00% 28/07/2029	448,950	0.14	1,500,000	MEXICO 1.35% 18/09/2027	1,432,380	0.45
1,400,000	INDONESIA 4.10% 24/04/2028	1,311,430	0.42	1,400,000	MEXICO 1.75% 17/04/2028	1,331,386	0.42
	<i>Irland</i>	5,148,628	1.64	200,000	MEXICO 7.75% 13/11/2042	711,043	0.23
1,000,000	AIB GROUP PLC VAR 23/07/2029	1,051,770	0.33	1,200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	1,091,577	0.35
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,884,439	0.60		<i>Niederlande</i>	22,304,814	7.09
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	869,499	0.28	3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	2,961,270	0.94
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,342,920	0.43	1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	1,062,108	0.34
	<i>Italien</i>	49,487,784	15.72	2,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	2,063,100	0.66
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,337,934	0.43	1,200,000	AIRBUS SE 2.375% 07/04/2032	1,155,960	0.37
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	101,659	0.03	2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,403,000	0.76
817,000	AUTOSTRADA PER ITALIA SPA 1.75% 26/06/2026	805,284	0.26	181,000	CTP NV 0.875% 20/01/2026	177,521	0.06
800,000	A2A SPA 4.375% 03/02/2034	847,768	0.27	1,100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,151,700	0.37
132,000	ENEL SPA VAR 24/05/2080	132,090	0.04	1,400,000	EXOR NV 0.875% 19/01/2031	1,214,962	0.39
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,165,908	0.37	2,500,000	KINGDOM OF THE NETHERLANDS 2.50% 15/01/2030	2,523,450	0.80
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	703,249	0.22	319,000	REN FINANCE BV 2.50% 12/02/2025	318,764	0.10
5,000,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	4,818,800	1.53	2,300,000	STELLANTIS NV 2.00% 20/03/2025	2,295,124	0.73
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	193,791	0.06	3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	3,018,480	0.95
2,500,000	ITALIAN REPUBLIC 3.25% 01/03/2038	2,382,200	0.76	1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,555,619	0.49
1,200,000	ITALIAN REPUBLIC 4.00% 30/10/2031	1,270,176	0.40	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	403,756	0.13
5,000,000	ITALIAN REPUBLIC 4.40% 01/05/2033	5,405,900	1.71		<i>Österreich</i>	2,329,325	0.74
1,000,000	ITALIAN REPUBLIC 1.80% 15/05/2036	1,012,136	0.32	2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	2,329,325	0.74
4,000,000	ITALY BTP 0.90% 01/04/2031	3,516,720	1.12		<i>Polen</i>	1,122,495	0.36
				1,100,000	REPUBLIC OF POLAND 3.625% 11/01/2034	1,122,495	0.36

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			Durch Immobilien und Anlagen gesicherte Wertpapiere	15,280,789	4.86
			<i>Deutschland</i>	550,037	0.17
			200,000 RED AND BLACK AUTO GERMANY 5 A UG FRN 15/09/2032	196,369	0.06
			500,000 RED AND BLACK AUTO GERMANY 8 UG VAR 15/09/2030	182,776	0.06
			200,000 REVOCAR 2023 VAR 21/02/2037	170,892	0.05
			<i>Frankreich</i>	1,001,305	0.32
			5 HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	498,906	0.16
			400,000 HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	399,555	0.13
			400,000 PIXEL 2021 FCT VAR 25/02/2038	102,844	0.03
			<i>Großbritannien</i>	3,161,105	1.01
			1,000,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	226,477	0.07
			220,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	267,394	0.08
			110,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	133,078	0.04
			300,000 MORTIMER 2024 MIX PLC VAR 22/09/2067	363,120	0.12
			500,000 PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	185,475	0.06
			4,200,000 PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	669,735	0.21
			1,170,000 PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	437,642	0.14
			900,000 TWIN BRIDGES VAR 01/12/2055	878,184	0.29
			<i>Irland</i>	2,396,096	0.76
			900,000 DILOSK RBMS NO 6 VAR 20/07/2061	793,590	0.26
			100,000 FORTUNA CONSUMER LOAN ABS 2022 1 VAR 18/02/2034	100,826	0.03
			300,000 LMLOG 1X A VAR 17/08/2026	293,182	0.09
			5,900,000 MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	584,036	0.19
			500,000 PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	326,080	0.10
			300,000 SCF RAHOITUSPALVELUT LIMITED VAR 25/06/2034	298,382	0.09
			<i>Italien</i>	3,720,196	1.19
			400,000 AUTO ABS ITALIAN STELLA LOANS SRL FRN 27/05/2039	400,495	0.13
			500,000 AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597460)	501,305	0.16
			110,000 AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597478)	110,576	0.04
			450,000 AUTOFLORENCE SRL VAR 21/12/2044	154,799	0.05
			400,000 AUTOFLORENCE 3 SRL FRN 25/12/2046	325,929	0.10
			300,000 BRIGNOLE CO 2019-1 SRL VAR 24/09/2040	287,239	0.09
			600,000 GOLDEN BAR SECURITISATION SRL VAR 22/09/2043	604,360	0.19
			1,000,000 LANTERNA FINANCE SARL 0.40% 28/04/2050	226,989	0.07
			800,000 MARZIO FINANCE SRL VAR 28/05/2049	698,846	0.23
			<i>Portugal</i>	4,494,536	1.43
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	1,052,282	0.33		
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	309,588	0.10		
2,000,000	PORTUGAL 4.10% 15/02/2045	2,230,200	0.71		
900,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	902,466	0.29		
	<i>Schweden</i>	3,156,255	1.00		
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,704,960	0.54		
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,451,295	0.46		
	<i>Spanien</i>	23,652,765	7.52		
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	884,835	0.28		
1,700,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,770,448	0.56		
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,906,620	0.61		
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,265,184	1.36		
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	199,664	0.06		
2,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,613,624	0.83		
1,400,000	CAIXABANK SA VAR 18/11/2026	1,369,970	0.44		
1,000,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	948,820	0.30		
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,288,154	0.41		
2,300,000	KINGDOM OF SPAIN 3.25% 30/04/2034	2,343,148	0.74		
3,900,000	KINGDOM OF SPAIN 3.90% 30/07/2039	4,131,387	1.31		
300,000	REDEIA CORPORACION SA VAR 30/12/2099	308,643	0.10		
500,000	SPAIN 0.10% 30/04/2031	425,755	0.14		
1,000,000	SPAINI 0.70% 30/11/2033	1,196,513	0.38		
	<i>Vereinigte Staaten von Amerika</i>	22,271,642	7.08		
1,851,000	AT AND T INC 2.55% 01/12/2033	1,441,706	0.46		
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,404,130	0.45		
1,000,000	FEDEX CORP 0.45% 04/05/2029	898,060	0.29		
500,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	500,750	0.16		
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,398,712	0.44		
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,333,416	0.42		
5,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2041	3,238,925	1.03		
1,000,000	UNITED STATES OF AMERICA I 0.125% 15/04/2027	1,035,056	0.33		
4,000,000	USA T-BONDS I 0.75% 15/02/2042	4,137,335	1.32		
3,300,000	USA T-BONDS I 2.125% 15/02/2040	4,494,327	1.42		
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,389,225	0.76		
	Wandelanleihen	89,328	0.03		
	<i>Vereinigte Staaten von Amerika</i>	89,328	0.03		
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	89,328	0.03		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	PELMO 1 C MTGE VAR 15/12/2036	48,083	0.02	17,000	AMUNDI MSCI EUROPE EX EMU ESG LEADERS UCITS ETF FCP	6,110,990	1.95
140,000	RED AND BLACK AUTO ITALY SRL FRN 28/07/2034	141,300	0.04	50	AMUNDI VOLATILITY RISK PREMIA FCP	472,779	0.15
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	220,275	0.07		<i>Irland</i>	2,504,301	0.80
	<i>Luxemburg</i>	1,775,010	0.56	40,000	ISHARES V PLC GOLD PRODUCERS ETF	596,041	0.19
400,000	BL CONSUMER ISSUANCE PLATFORM SA VAR 25/09/2041	397,475	0.13	50,000	VANGAURD FUNDS PLC - VANGAURD FTSE 250 UCITS ETF	1,908,260	0.61
300,000	BL CONSUMER ISSUANCE PLATFORM VAR 25/09/2041	299,731	0.10		<i>Jersey Inseln</i>	1,335,645	0.42
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	56,829	0.02	140,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	1,335,645	0.42
700,000	SC GERMANY SA CONSUMER VAR 14/01/2038	698,741	0.21		<i>Luxemburg</i>	22,212,350	7.06
300,000	SC GERMANY SA FRN 15/09/2037	264,424	0.08	7	AMUNDI PLANET EMERGING GREEN ONE SICAV	59,673	0.02
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	57,810	0.02	6,000	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR	6,970,200	2.22
	<i>Niederlande</i>	919,814	0.29	12,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD	10,931,067	3.47
300,000	DOMIVEST BV VAR 15/02/2055	277,854	0.09	25,000	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	2,746,625	0.87
400,000	HILL FL 2022-1 VAR 18/05/2031	313,141	0.10	1,500	AMUNDI SF - EUR COMMOD-IEUR	825,435	0.26
140,000	MILA BV VAR 16/09/2041	139,176	0.04	30,000	XTRACKERS SICAV FTSE DEVELOPED EUROPE REAL ESTATE UCITS ETF	679,350	0.22
190,000	MILA 2024 1 BV VAR 16/09/2041	189,643	0.06				
	<i>Portugal</i>	96,569	0.03		Derivative Instrumente	155,966	0.05
300,000	ARES LUSITANI STC SA VAR 25/01/2035	96,569	0.03		Optionen	155,966	0.05
	<i>Spanien</i>	1,660,657	0.53		<i>Luxemburg</i>	544	0.00
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	37,814	0.01	7,000,000	EUR(C)/USD(P)OTC - 1.145 - 06.03.25 CALL	544	0.00
300,000	AUTONORIA SPAIN 2023 FONDO DE TITULIZACION VAR 30/09/2041	245,695	0.08		<i>Vereinigte Staaten von Amerika</i>	155,422	0.05
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	155,931	0.05	13	S&P 500 INDEX - 6,000 - 17.01.25 PUT	155,422	0.05
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	136,705	0.04		Negative Positionen	-22,096	-0.01
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	41,366	0.01		Derivative Instrumente	-22,096	-0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	241,849	0.08		Optionen	-22,096	-0.01
300,000	SANTANDER CONSUMO 6 VAR 21/12/2037	301,589	0.10		<i>Vereinigte Staaten von Amerika</i>	-22,096	-0.01
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	360,214	0.12	-13	S&P 500 INDEX - 5,700 - 17.01.25 PUT	-22,096	-0.01
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	139,494	0.04		Gesamtwertpapierbestand	307,283,117	97.68
	ETC Securities	3,993,040	1.27				
	<i>Irland</i>	3,993,040	1.27				
40,000	AMUNDI PHYSICAL GOLD ETC	3,993,040	1.27				
	Warrants, Rechte	-	0.00				
	<i>Kanada</i>	-	0.00				
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	-	0.00				
	Aktien/Anteile aus OGAW/OGA	32,743,090	10.41				
	Aktien/Anteile aus Investmentfonds	32,743,090	10.41				
	<i>Frankreich</i>	6,690,794	2.13				
1	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	107,025	0.03				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	870,219,386	96.22	86,600 DAI-ICHI LIFE HLDGS SHS	2,253,612	0.25
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	870,211,238	96.22	160,200 DENSO CORP	2,179,947	0.24
Aktien	269,975,101	29.85	100,600 KDDI CORP	3,116,798	0.34
<i>Australien</i>	9,295,152	1.03	62,800 KURITA WATER INDUSTRIES LTD	2,139,394	0.24
119,581 ANZ BANKING GROUP	2,040,624	0.23	76,300 MURATA MANUFACTURING CO LTD	1,200,017	0.13
225,996 BRAMBLES LIMITED	2,599,876	0.28	73,400 ORIX CORP	1,537,105	0.17
10,346 CSL LTD	1,741,892	0.19	71,100 SUMITOMO MITSUI FINANCIAL GRP	1,644,474	0.18
1,175,026 MIRVAC GROUP REIT	1,317,333	0.15	9,200 TOKYO ELECTRON LTD	1,367,231	0.15
87,513 WOOLWORTHS GROUP LTD	1,595,427	0.18	<i>Jersey Inseln</i>	2,675,313	0.30
<i>Dänemark</i>	3,572,248	0.39	45,805 APTIV PLC	2,675,313	0.30
32,695 NOVO NORDISK AS	2,736,695	0.30	<i>Kanada</i>	4,273,561	0.47
63,529 VESTAS WIND SYSTEM A/S	835,553	0.09	70,000 CANADIAN IMPERIAL BANK OF COM	4,273,561	0.47
<i>Deutschland</i>	8,338,325	0.92	<i>Niederlande</i>	3,819,094	0.42
6,659 ADIDAS NOM	1,576,851	0.17	3,218 ASML HOLDING N.V.	2,184,057	0.24
35,870 DEUTSCHE POST AG-NOM	1,218,863	0.13	465,160 KONINKLIJKE KPN NV	1,635,037	0.18
77,077 DEUTSCHE TELEKOM AG-NOM	2,226,754	0.25	<i>Österreich</i>	1,065,260	0.12
44,682 INFINEON TECHNOLOGIES AG-NOM	1,403,015	0.16	15,218 VERBUND A	1,065,260	0.12
3,927 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,912,842	0.21	<i>Portugal</i>	1,067,425	0.12
<i>Frankreich</i>	10,384,479	1.15	57,855 JERONIMO MARTINS SGPS SA	1,067,425	0.12
10,616 AIR LIQUIDE	1,665,863	0.18	<i>Spanien</i>	4,536,191	0.50
28,776 AXA SA	987,592	0.11	423,370 BANCO SANTANDER SA	1,890,134	0.20
27,201 DANONE SA	1,771,329	0.20	53,418 EDP RENOVAVEIS	536,317	0.06
7,047 ESSILOR LUXOTTICA SA	1,660,273	0.18	36,015 INDITEX	1,787,785	0.20
18,660 PUBLICIS GROUPE	1,921,980	0.21	41,197 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	321,955	0.04
9,869 SCHNEIDER ELECTRIC SA	2,377,442	0.27	<i>Taiwan</i>	3,288,264	0.36
<i>Großbritannien</i>	15,691,957	1.74	17,237 TAIWAN SEMICONDUCTOR-SP ADR	3,288,264	0.36
20,242 ASTRAZENECA PLC	2,562,812	0.28	<i>Vereinigte Staaten von Amerika</i>	170,570,036	18.87
149,214 BRITVIC	2,362,375	0.26	24,411 ABBVIE INC	4,191,478	0.46
792,394 BT GROUP PLC	1,380,556	0.15	8,786 ADOBE INC	3,773,016	0.42
273,070 HSBC HOLDINGS PLC	2,593,636	0.29	17,573 ADVANCED MICRO DEVICES INC	2,049,872	0.23
176,955 INFORMA PLC	1,708,767	0.19	11,924 AMERICAN EXPRESS CO	3,419,442	0.38
134,294 NATIONAL GRID PLC	1,543,049	0.17	29,746 AMERICAN WATER WORKS	3,577,276	0.40
251,949 RENTOKIL INITIAL	1,221,349	0.14	5,475 AUTODESK INC	1,562,768	0.17
96,236 SMITH & NEPHEW	1,153,947	0.13	59,109 BANK OF NEW YORK MELLON CORP	4,387,937	0.49
32,709 WHITBREAD	1,165,466	0.13	39,700 BEST BUY CO INC	3,291,017	0.36
<i>Hongkong (China)</i>	312,167	0.03	82,975 CISCO SYSTEMS INC	4,743,718	0.52
44,600 AIA GROUP LTD -H-	312,167	0.03	40,000 COLGATE PALMOLIVE CO	3,512,120	0.39
<i>Irland</i>	12,575,224	1.39	30,295 CROWN HOLDINGS	2,418,626	0.27
40,000 CRH PLC	3,586,841	0.40	58,958 DARLING INGREDIENTS	1,917,630	0.21
12,283 LINDE PLC	4,966,222	0.55	11,111 DEERE & CO	4,548,804	0.50
52,127 MEDTRONIC PLC	4,022,161	0.44	16,487 ECOLAB INC	3,732,065	0.41
<i>Italien</i>	1,759,283	0.19	3,859 ELEVANCE HEALTH INC	1,374,780	0.15
28,532 PRYSMIAN SPA	1,759,283	0.19	3,699 ELI LILLY & CO	2,757,443	0.30
<i>Japan</i>	16,751,122	1.85	11,294 FERGUSON ENTERPRISES INC	1,898,725	0.21
139,200 ASTELLAS PHARMA INC	1,312,544	0.15	16,831 FIRST SOLAR INC	2,864,602	0.32
			52,151 GILEAD SCIENCES INC	4,652,040	0.51
			138,853 GRAPHIC PACKAGING HOLDING CO	3,640,617	0.40

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
25,879	HARTFORD FINANCIAL SERVICES GRP	2,734,102	0.30	3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,763,774	0.31
154,338	HEWLETT PACKARD ENTERPRISE	3,182,150	0.35		<i>Finnland</i>	6,302,335	0.70
14,238	HOME DEPOT INC	5,348,978	0.59				
8,350	HUMANA	2,045,851	0.23	6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	6,302,335	0.70
176,440	HUNTINGTON BANCSHARES INC	2,772,263	0.31		<i>Frankreich</i>	116,073,498	12.83
16,929	INTL BUSINESS MACHINES CORP	3,596,370	0.40				
15,315	IQVIA HOLDINGS INC	2,906,670	0.32	3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,342,241	0.26
12,012	JP MORGAN CHASE & CO	2,782,944	0.31	6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	6,093,732	0.67
26,235	KELLANOVA	2,052,689	0.23	7,700,000	ALSTOM SA 0.125% 27/07/2027	7,202,426	0.80
12,155	KIMBERLY-CLARK CORP	1,538,068	0.17	4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,709,024	0.41
19,864	MCCORMICK NON VTG	1,462,896	0.16	2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,551,380	0.28
21,424	MICRON TECHNOLOGY INC	1,741,230	0.19	3,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,972,220	0.33
41,205	MICROSOFT CORP	16,772,485	1.85	5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,963,630	0.44
11,412	MKS INSTRUMENTS INC	1,150,457	0.13	6,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	5,022,420	0.56
112,807	NVIDIA CORP	14,629,506	1.62	3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,967,990	0.33
28,514	PROLOGIS REIT	2,910,879	0.32	1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,497,424	0.17
29,924	PURE STORAGE INC - CLASS A	1,776,945	0.20	5,100,000	DANONE SA 0% 01/12/2025	4,979,691	0.55
12,801	SALESFORCE.COM	4,135,137	0.46	2,300,000	DANONE SA 3.20% 12/09/2031	2,321,344	0.26
12,599	S&P GLOBAL INC	6,064,432	0.67	4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,959,160	0.44
64,060	TRACTOR SUPPLY	3,282,495	0.36	4,700,000	LA POSTE 0.625% 21/10/2026	4,531,364	0.50
23,295	UBER TECHNOLOGIES INC	1,357,431	0.15	4,700,000	LEGRAND SA 0.625% 24/06/2028	4,374,102	0.48
21,034	VERALTO CORPORATION	2,068,665	0.23	4,000,000	ORANGE SA 0.125% 16/09/2029	3,534,240	0.39
100,061	VERIZON COMMUNICATIONS INC	3,868,123	0.43	3,000,000	SANOFI SA 0.50% 13/01/2027	2,880,810	0.32
45,824	WALT DISNEY CO/THE	4,929,786	0.55	2,100,000	SFIL SA 0% 23/11/2028	1,886,136	0.21
26,953	WASTE MANAGEMENT INC	5,251,345	0.58	15,500,000	SFIL SA 0.25% 01/12/2031	12,780,370	1.40
71,864	WEYERHAEUSER CO REIT	1,953,618	0.22	3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,570,294	0.39
35,161	XYLEM	3,940,545	0.44	7,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	6,878,196	0.76
	Anleihen	600,236,137	66.37	2,000,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	1,909,840	0.21
	<i>Belgien</i>	9,313,728	1.03	2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,361,660	0.26
3,800,000	KBC GROUP SA/NV VAR 01/03/2027	3,693,828	0.41	2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	2,051,370	0.23
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	5,619,900	0.62	5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	5,107,374	0.56
	<i>Deutschland</i>	72,938,150	8.06	3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,605,004	0.40
2,500,000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,119,775	0.23	4,800,000	UNIBAIL RODAMCO WESTFIELD SE 0.75% 25/10/2028	4,419,072	0.49
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,440,960	0.60	4,500,000	UNIBAIL RODAMCO WESTFIELD SE 1.00% 14/03/2025	4,482,630	0.50
7,000,000	GERMANY BUND 0% 15/08/2050	3,684,170	0.41	2,100,000	UNIBAIL RODAMCO WESTFIELD SE 3.50% 11/09/2029	2,118,354	0.23
9,000,000	GERMANY BUND 3.25% 04/07/2042	9,818,010	1.08		<i>Großbritannien</i>	5,374,614	0.59
4,000,000	GERMANY BUND 4.75% 04/07/2034	4,815,040	0.53	3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,229,905	0.35
7,900,000	ING DIBA AG 0.01% 07/10/2028	7,195,478	0.80	2,100,000	NATWEST GROUP PLC VAR 05/08/2031	2,144,709	0.24
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	918,940	0.10		<i>Irland</i>	35,174,161	3.89
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	3,104,030	0.34	1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,155,609	0.13
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	9,459,400	1.04	4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,616,387	0.51
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,747,860	0.75	12,300,000	IRELAND 1.35% 18/03/2031	11,574,915	1.28
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,844,372	0.54	17,500,000	IRISH REPUBLIC 3.00% 18/10/2043	17,827,250	1.97
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,340,360	0.26				
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,268,056	0.25				
4,500,000	STATE OF HESSE 2.625% 25/08/2034	4,460,805	0.49				
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,957,120	0.33				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
<i>Italien</i>			<i>Schweden</i>				
	51,782,519	5.73		6,411,650	0.71		
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,495,000	0.50	3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,390,170	0.38
2,100,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	2,146,662	0.24	3,000,000	SVENSKA HANDELSBANKEN AB 3.25% 27/08/2031	3,021,480	0.33
4,800,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	4,884,192	0.54	<i>Spanien</i>		87,928,060	9.72
19,500,000	ITALIAN REPUBLIC 4.00% 30/04/2035	20,487,870	2.27	3,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	3,684,822	0.41
10,000,000	ITALIAN REPUBLIC 4.00% 30/10/2031	10,584,800	1.17	3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	3,683,088	0.41
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	4,284,945	0.47	2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,510,200	0.28
5,000,000	TERNA RETE ELETTRICA NAZIONALE 1.00% 10/04/2026	4,899,050	0.54	2,800,000	BANKINTER SA 1.00% 05/02/2025	2,794,316	0.31
<i>Kanada</i>			<i>Spanien</i>				
	11,811,673	1.31		2,800,000	BANKINTER SA 1.00% 05/02/2025	2,794,316	0.31
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,994,242	0.44	6,400,000	CAIXABANK SA VAR 09/02/2032	6,647,872	0.74
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,658,395	0.63	4,200,000	CAIXABANK SA VAR 14/11/2030	4,609,374	0.51
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,159,036	0.24	2,600,000	CAIXABANK SA VAR 18/11/2026	2,544,230	0.28
<i>Luxemburg</i>			<i>Spanien</i>				
	2,095,996	0.23		3,600,000	CAIXABANK SA 0.75% 09/07/2026	3,494,484	0.39
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	2,095,996	0.23	6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,819,868	0.64
<i>Niederlande</i>			<i>Spanien</i>				
	108,603,424	12.01		27,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	18,362,700	2.02
19,000,000	BNG BANK NV 0.125% 19/04/2033	15,289,870	1.69	14,000,000	SPAIN 4.20% 31/01/2037	15,382,220	1.69
6,000,000	BNG BANK NV 2.75% 28/08/2034	5,897,040	0.65	11,000,000	SPAINI 0.70% 30/11/2033	13,161,640	1.46
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	7,009,578	0.78	3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	3,085,408	0.34
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	6,040,368	0.67	2,100,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	2,147,838	0.24
2,200,000	DE VOLKSBANK NV VAR 22/10/2030	2,177,494	0.24	<i>Vereinigte Staaten von Amerika</i>			
3,400,000	DE VOLKSBANK NV 0.25% 22/06/2026	3,276,512	0.36			8,249,892	0.91
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,841,278	0.42	3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,994,750	0.33
5,100,000	DE VOLKSBANK NV 3.625% 21/10/2031	5,136,312	0.57	2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,368,550	0.26
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	7,092,230	0.78	3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,886,592	0.32
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	10,679,291	1.18	Derivative Instrumente			
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,719,800	0.41			8,148	0.00
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,929,580	0.77	Optionen			
23,500,000	NETHERLANDS 0.50% 15/01/2040	17,133,145	1.90			8,148	0.00
10,800,000	NETHERLANDS 2.50% 15/01/2033	10,813,608	1.20	<i>Vereinigte Staaten von Amerika</i>			
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,567,318	0.39			8,148	0.00
<i>Norwegen</i>			<i>Spanien</i>				
	8,869,503	0.98				8,148	0.00
9,300,000	DNB BANK ASA VAR 18/01/2028	8,869,503	0.98	375	EURO CURR 2PM W2 - 1.14 - 07.03.25 CALL	8,148	0.00
<i>Österreich</i>			Gesamtwertpapierbestand				
	60,282,274	6.67				870,219,386	96.22
13,000,000	AUSTRIA 2.40% 23/05/2034	12,612,080	1.39				
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,564,640	0.28				
7,100,000	ERSTE GROUP BANK AG 3.125% 12/12/2033	7,221,197	0.80				
13,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	10,470,460	1.16				
15,500,000	REPUBLIC OF AUSTRIA 2.90% 23/05/2029	15,834,335	1.76				
11,300,000	REPUBLIC OF AUSTRIA 3.20% 15/07/2039	11,579,562	1.28				
<i>Portugal</i>							
	9,024,660	1.00					
9,000,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	9,024,660	1.00				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	189,797,427	97.27			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	170,533,875	87.40			
Aktien	93,648,070	47.99			
<i>Australien</i>	<i>1,011,198</i>	<i>0.52</i>			
3,863 ANZ BANKING GROUP	65,921	0.03	131 ALLIANZ SE-NOM	38,763	0.02
16,916 BRAMBLES LIMITED	194,603	0.11	466 BAYERISCHE MOTOREN WERKE PFD	33,738	0.02
752 COMMONWEALTH BANK OF AUSTRALIA	68,907	0.04	440 BAYERISCHE MOTORENWERKE	34,751	0.02
2,155 COMPUTERSHARE	43,746	0.02	2,644 DEUTSCHE BANK AG-NOM	43,996	0.02
390 CSL LTD	65,662	0.03	6,673 DEUTSCHE TELEKOM AG-NOM	192,783	0.09
4,290 FORTESCUE LTD	46,813	0.02	2,557 FRESENIUS MEDICAL CARE AG	112,917	0.06
442 MACQUARIE GROUP LIMITED	58,578	0.03	844 HENKEL KGAA VZ PFD	71,487	0.04
1,364 MINERAL RESOURCES LTD	27,933	0.01	1,071 KNORR BREMSE AG	75,345	0.04
2,742 NATIONAL AUSTRALIA BANK	60,826	0.03	1,305 MERCEDES BENZ GROUP AG	70,209	0.04
3,998 NORTHEN STAR RESOURCES	36,909	0.02	227 MUENCHENER RUECKVERSICHERUNGS AG-NOM	110,572	0.06
20,082 PILBARA MINERALS LTD	26,297	0.01	1,715 SAP SE	405,255	0.20
3,472 SUNCORP GROUP	39,465	0.02	719 SIEMENS AG-NOM	135,575	0.07
59,647 TELSTRA CORPORATION LTD	143,014	0.08	2,859 SIEMENS ENERGY AG	144,036	0.07
5,194 TREASURY WINE ESTATES LTD	35,187	0.02	382 VOLKSWAGEN AG PFD	34,013	0.02
3,485 WESTPAC BANKING CORP	67,347	0.03	3,340 VONOVIA SE NAMEN AKT REIT	97,929	0.05
1,645 WOOLWORTHS GROUP LTD	29,990	0.02	<i>Finnland</i>	<i>68,465</i>	<i>0.04</i>
<i>Belgien</i>	<i>69,059</i>	<i>0.04</i>	910 SAMPO OYJ A	35,836	0.02
172 D'IETEREN GROUP	27,640	0.01	1,907 WARTSILA OYJ	32,629	0.02
587 SYENSQO SA	41,419	0.03	<i>Frankreich</i>	<i>3,511,191</i>	<i>1.80</i>
<i>Bermuda</i>	<i>85,602</i>	<i>0.04</i>	577 AIR LIQUIDE	90,543	0.05
6,626 AEGON LIMITED	37,901	0.02	7,726 ALSTOM	166,573	0.09
11,100 HONGKONG LAND HOLDINGS	47,701	0.02	3,473 AXA SA	119,193	0.06
<i>Brasilien</i>	<i>827,383</i>	<i>0.42</i>	1,291 BOUYGUES	36,845	0.02
55,700 ATACADAO RG SA	47,279	0.02	1,250 BUREAU VERITAS	36,675	0.02
140,142 BANCO BRADESCO-SPONSORED ADR	257,817	0.13	1,497 COMPAGNIE DE SAINT-GOBAIN SA	128,293	0.07
64,900 BANCO DO BRASIL SA	245,206	0.13	2,352 COVIVIO SA REIT	114,684	0.06
40,300 B3 SA BRASIL BOLSA BALCAO	65,012	0.03	1,797 DANONE SA	117,021	0.06
28,800 MULTIPL.EMPREEND.	94,902	0.05	1,763 DASSAULT SYSTEMES SE	59,061	0.03
31,500 NATURA CO HOLDING SA	62,831	0.03	14,627 ELIS SA	276,449	0.14
15,800 RAIADROGASIL	54,336	0.03	199 ESSLOR LUXOTTICA SA	46,884	0.02
<i>Chile</i>	<i>53,310</i>	<i>0.03</i>	2,239 GETLINK SE	34,492	0.02
954,791 ENERSIS CHILE SA	53,310	0.03	69 HERMES INTERNATIONAL	160,218	0.08
<i>China</i>	<i>178,321</i>	<i>0.09</i>	8,709 KLEPIERRE REITS	242,110	0.12
9,500 CHINA MERCHANTS BANK-H	47,242	0.02	272 LOREAL SA	92,983	0.05
86,000 PICC PROPERTY & CASUALTY-H	131,079	0.07	675 LOREAL SA LOYALTY BONUS 2025	230,749	0.12
<i>Dänemark</i>	<i>1,143,165</i>	<i>0.59</i>	337 LVMH MOET HENNESSY LOUIS VUITTON SE	214,164	0.11
3,543 NOVO NORDISK AS	296,562	0.15	1,939 PUBLICIS GROUPE	199,717	0.10
2,441 NOVONESIS A/S	133,453	0.07	560 SANOFI	52,494	0.03
8,886 ORSTED SH	386,315	0.20	1,013 SCHNEIDER ELECTRIC SA	244,032	0.13
24,850 VESTAS WIND SYSTEM A/S	326,835	0.17	958 UNIBAIL RODAMCO SE REITS	69,666	0.04
<i>Deutschland</i>	<i>1,640,441</i>	<i>0.84</i>	26,941 VEOLIA ENVIRONNEMENT	730,370	0.36
165 ADIDAS NOM	39,072	0.02	481 VINCI SA	47,975	0.02
			<i>Großbritannien</i>	<i>2,740,727</i>	<i>1.40</i>
			1,726 3I GROUP	74,401	0.04
			1,723 ANTOFAGASTA PLC	33,135	0.02
			973 ASTRAZENECA PLC	123,190	0.06
			26,897 BT GROUP PLC	46,862	0.02
			1,649 COMPASS GROUP PLC	53,092	0.03
			2,722 DIAGEO	83,540	0.04
			4,134 GSK PLC	67,325	0.03

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Wertpapierbestand zum 31/12/24

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW						
		EUR				EUR							
8,565	HALEON PLC	39,096	0.02										
14,590	HALMA PLC	474,510	0.25			549,799	0.28						
4,693	HSBC HOLDINGS PLC	44,574	0.02										
11,809	INFORMA PLC	114,034	0.06			254,866	0.13						
53,217	LLOYDS BANKING GROUP PLC	35,259	0.02	55,892	INTESA SANPAOLO SPA	215,911	0.11						
447	LONDON STOCK EXCHANGE	61,011	0.03	4,713	TERNA SPA	35,913	0.02						
15,222	PEARSON	236,026	0.12	1,119	UNICREDIT SPA	43,109	0.02						
5,971	PRUDENTIAL PLC	46,003	0.02										
725	RECKITT BENCKISER GROUP PLC	42,379	0.02			3,102,956	1.59						
4,252	RELX PLC	186,629	0.10										
1,975	ROYALTY PHARMA PLC A	48,655	0.02			910	ADVANTEST	51,433	0.03				
4,718	SEVERN TRENT PLC	143,115	0.07			860	CHUGAI PHARM	36,986	0.02				
4,446	SMITH & NEPHEW	53,311	0.03			7,600	CONCORDIA FINANCIAL GROUP LTD	40,681	0.02				
2,874	THE BERKELEY GROUP HOLDINGS PLC	135,566	0.07			1,761	DAIICHI SANKYO CO LTD	47,093	0.02				
3,620	UNILEVER	199,126	0.10			12,474	DAIWA HOUSE INDUSTRY	372,367	0.20				
27,443	UNITED UTILITIES GROUP PLC	349,012	0.18			8,300	DENSO CORP	112,944	0.06				
61,588	VODAFONE GROUP	50,876	0.03			1,900	FANUC LTD	48,744	0.02				
	<i>Hongkong (China)</i>	360,264	0.18			110	FAST RETAILING	36,378	0.02				
16,270	AIA GROUP LTD -H-	113,878	0.06			700	FUJI ELECTRIC HOLDINGS	36,811	0.02				
46,500	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	145,968	0.07			2,300	FUJITSU LIMITED	39,565	0.02				
19,300	HENDERSON LAND DEVELOPMENT CO LTD -H-	56,626	0.03			3,950	HITACHI LTD	95,559	0.05				
5,000	SWIRE PACIFIC A -H-	43,792	0.02			12,598	HONDA MOTOR CO LTD	118,828	0.06				
	<i>Indien</i>	3,070,419	1.57			1,500	KOMATSU LTD	40,095	0.02				
3,774	APOLLO HOSPITALS ENTERPRISE	310,609	0.16			8,300	KUBOTA CORPORATION	93,792	0.05				
24,355	BHARTI AIRTEL LTD	436,191	0.22			7,828	KURITA WATER INDUSTRIES LTD	266,675	0.14				
21,234	DLF LTD	197,579	0.10			2,600	MATSUKIYOCOCOKARA CO	36,826	0.02				
3,304	GRASIM INDUSTRIES LTD INR (ISIN INE047A01021)	91,037	0.05			15,000	MITSUBISHI ELECTRIC CORP	247,666	0.13				
45,456	HDFC BANK LTD	909,011	0.47			4,200	MITSUBISHI HEAVY INDUSTRIES	57,372	0.03				
28,567	HINDALCO INDUSTRIES	194,130	0.10			6,974	MITSUBISHI UFJ FINANCIAL GROUP	79,108	0.04				
3,014	INDUSIND BANK LTD	32,643	0.02			7,500	mitsui FUDOSAN CO LTD REIT	58,529	0.03				
21,596	INFOSYS TECHNOLOGIES	457,971	0.23			2,000	MIZUHO FINANCIAL GROUP INC	47,598	0.02				
15,786	MAX HEALTHCARE INSTITUTE LTD	200,884	0.10			1,800	MS AD ASSURANCE	38,148	0.02				
13,041	PHOENIX MILLS DS	240,364	0.12			740	NINTENDO CO LTD	42,125	0.02				
	<i>Indonesien</i>	479,995	0.25			80	NIPPON BUILDING FUND	60,170	0.03				
487,400	BANK CENTRAL ASIA	282,941	0.15			125	NIPPON PROLOGIS REIT INC REIT	171,210	0.09				
3,351,200	CIPUTRA DEVT	197,054	0.10			11,000	NOMURA HLDGS INC	62,949	0.03				
	<i>Irland</i>	2,288,742	1.17			400	ORACLE CORP JAPAN	37,250	0.02				
774	ACCENTURE SHS CLASS A	262,981	0.13			2,310	PAN PACIFIC INTERNATIONAL HOL RRG SHS	61,263	0.03				
161	AON PLC	55,841	0.03			1,280	RECRUIT HOLDING CO LTD	87,659	0.04				
1,566	CRH PLC	140,425	0.07			2,300	SEKISUI HOUSE LTD	53,451	0.03				
837	EATON CORP	268,333	0.14			1,140	SOFTBANK GROUP CORP	64,342	0.03				
4,337	KERRY GROUP A	404,424	0.22			2,915	SONY GROUP CORPORATION	60,346	0.03				
3,975	KINGSPAN GROUP PLC	280,039	0.14			3,700	SUMITOMO MITSUI FINANCIAL GRP	85,577	0.04				
1,132	MEDTRONIC PLC	87,346	0.04			3,540	SUZUKI MOTOR CORP	38,937	0.02				
3,117	PENTAIR PLC	302,940	0.16			1,600	TIS INC	36,741	0.02				
869	SMURFIT WESTROCK LIMITED	45,221	0.02			1,440	TOKIO MARINE HLDGS INC	50,684	0.03				
1,017	TE CONNECTIVITY PLC	140,465	0.07			327	TOKYO ELECTRON LTD	48,596	0.02				
720	TRANE TECHNOLOGIES PLC	256,864	0.13			3,029	TOYOTA MOTOR CORP	58,555	0.03				
145	WILLIS TOWERS — SHS	43,863	0.02			1,614	YASKAWA ELECTRIC CORP	40,335	0.02				
						1,895	YOKOGAWA ELECTRIC CORP	39,568	0.02				
								126,392	0.06				
								2,164	APTIV PLC	126,392	0.06		
										3,121,734	1.60		
										25,600	ALIBABA GROUP HOLDING LTD	262,247	0.13
										828	ALIBABA GROUP HOLDING-SP ADR	67,807	0.03

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
64,000	CHINA MEDICAL SYSTEM HOLDING	60,072	0.03	294	AIRBUS BR BEARER SHS	45,505	0.02
78,000	CHINA RESOURCES LAND LTD	218,668	0.11	1,179	AKZO NOBEL NV	68,335	0.04
11,148	JD COM INC	188,486	0.10	80	ARGEN-X N V	48,000	0.02
3,432	KE HOLDINGS INC ADR	61,050	0.03	1,182	ASML HOLDING N.V.	802,223	0.41
78,000	KINGDEE INTERNATIONAL SFTWR	82,716	0.04	100	FERRARI NV	41,240	0.02
17,170	MEITUAN	323,818	0.17	4,126	KONINKLIJKE AHOLD DELHAIZE	129,928	0.07
14,400	NETEASE INC	247,767	0.13	2,118	NXP SEMICONDUCTOR	425,134	0.22
27,100	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	164,917	0.08	1,176	PROSUS N V	45,100	0.02
20,500	TENCENT HOLDINGS LTD	1,062,758	0.55	1,573	UNIVERSAL MUSIC GROUP NV	38,885	0.02
3,650	TRIP COM GROUP LTD	245,036	0.13	922	WOLTERS KLUWER CVA	147,889	0.08
31,800	XIAOMI CORPORATION CLASS B	136,392	0.07		<i>Norwegen</i>	806,820	0.41
	<i>Kanada</i>	1,857,236	0.95	12,943	DNB BANK ASA	249,714	0.12
5,132	AG GROWTH INTERNATIONAL INC	175,300	0.09	2,345	GJENSIDIGE FORSIKRING ASA	40,079	0.02
645	AGNICO EAGLE MINES	48,716	0.02	9,476	MOWI ASA	156,919	0.08
881	BANK OF MONTREAL	82,542	0.04	3,317	SALMAR ASA	152,446	0.08
600	BRP SVTG	29,499	0.02	16,659	TOMRA SYSTEMS ASA	207,662	0.11
2,800	CANADIAN IMPERIAL BANK OF COM	170,942	0.09		<i>Österreich</i>	151,299	0.08
1,500	EMPIRE CO LTD -A- NON VOTING	44,227	0.02	3,089	ANDRITZ AG	151,299	0.08
1,957	GREAT WEST LIFECO	62,642	0.03		<i>Philippinen</i>	324,761	0.17
1,200	HYDRO ONE LTD	35,680	0.02	189,400	AYALA LAND INC	82,845	0.04
8,398	LUNDIN MINING	69,755	0.04	37,540	INTERNATIONAL CONTAINER TERMIN	241,916	0.13
3,100	MANULIFE FINANCIAL CORP	91,944	0.05		<i>Polen</i>	280,852	0.14
840	NUTRIEN LTD	36,285	0.02	5,291	BANK PEKAO SA	170,583	0.08
1,700	QUEBECOR SUB VTG B	35,946	0.02	11,660	WARSAW STOCK EXCHANGE	110,269	0.06
500	RITCHIE BROTHERS AUCTIONEERS INC	43,568	0.02		<i>Portugal</i>	40,922	0.02
1,309	ROYAL BANK OF CANADA	152,369	0.08	2,218	JERONIMO MARTINS SGPS SA	40,922	0.02
500	STANTEC	37,858	0.02		<i>Russland</i>	-	0.00
2,100	SUN LIFE FINANCIAL	120,367	0.06	153,770	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
3,446	TORONTO DOMINION BANK	177,107	0.09		<i>Schweden</i>	378,383	0.19
3,213	WEST FRASER TIMBER CO LTD	268,496	0.13	6,294	HENNES & MAURITZ AB-B SHS	82,020	0.04
700	WHEATON PRECIOUS METALS CORP	38,021	0.02	8,167	SEB A	108,106	0.06
800	WSP GLOBAL	135,972	0.07	15,336	SVENSKA CELLULOZA SCA AB	188,257	0.09
	<i>Luxemburg</i>	149,430	0.08		<i>Schweiz</i>	1,080,439	0.55
7,198	BEFESA SA	149,430	0.08	714	CHUBB LIMITED	190,577	0.10
	<i>Malaysia</i>	127,332	0.07	1,365	CIE FINANCIERE RICHEMONT SA	200,579	0.10
71,900	CIMB GROUP HOLDINGS BERHAD	127,332	0.07	12	GIVAUDAN N	50,713	0.03
	<i>Mauritius</i>	450,746	0.23	2,820	NOVARTIS AG-NOM	266,540	0.13
4,157	MAKEMYTRIP LTD	450,746	0.23	567	ROCHE HOLDING LTD	154,370	0.08
	<i>Mexiko</i>	547,766	0.28	294	SWISS RE AG	41,103	0.02
74,000	AMERICA MOVIL SAB DE CV	51,382	0.03	2,944	UBS GROUP INC NAMEN AKT	86,991	0.04
57,000	BOLSA MEXICANA DE VALORES	88,660	0.05	156	ZURICH INSURANCE GROUP AG	89,566	0.05
32,200	FOMENTO ECO UNIT	266,068	0.13		<i>Singapur</i>	426,126	0.22
22,700	GRUPO FIN BANORTE	141,656	0.07	311,900	CAPITALAND INTEGRATED COMMERCIAL TRUST	426,126	0.22
	<i>Neuseeland</i>	72,690	0.04		<i>Spanien</i>	1,133,086	0.58
22,733	MERIDIAN ENERGY LTD	72,690	0.04	2,501	ACS	121,148	0.06
	<i>Niederlande</i>	2,032,020	1.04				
6,245	AALBERTS BR BEARER SHS	214,453	0.11				
274	AERCAP HOLDINGS NV	25,328	0.01				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
891 AMADEUS IT GROUP SA	60,766	0.03	159 ANSYS	51,797	0.03
4,244 BANCO BILBAO VIZCAYA ARGENTA	40,114	0.02	15,817 APPLE INC	3,825,103	1.97
12,811 BANCO SANTANDER SA	57,195	0.03	1,395 APPLIED MATERIALS INC	219,091	0.11
24,545 IBERDROLA SA	326,449	0.17	3,914 ARAMARK HOLDINGS CORP	141,025	0.07
5,876 INDITEX	291,685	0.15	435 AUTODESK INC	124,165	0.06
11,588 REDEIA CORPORACION SA	191,202	0.10	396 AUTOMATIC DATA PROCESSING INC	111,947	0.06
11,310 TELEFONICA SA	44,527	0.02	140 AXON ENTERPRISE INC	80,352	0.04
<i>Südkorea</i>	<i>2,465,674</i>	<i>1.26</i>	928 BALL CORP	49,407	0.03
8,408 COWAY CO LTD	368,992	0.19	8,409 BANK OF AMERICA CORP	357,108	0.18
1,459 DB INSURANCE CO LTD	98,389	0.05	1,452 BANK OF NEW YORK MELLON CORP	107,789	0.06
8,933 HANON SYSTEMS	23,498	0.01	257 BECTON DICKINSON & CO	56,307	0.03
1,256 HYUNDAI MOTOR CO.LTD	128,532	0.07	194 BEST BUY CO INC	16,082	0.01
4,472 KT	128,638	0.07	120 BLACKROCK INC	118,930	0.06
896 NAVER CORP	116,907	0.06	40 BOOKING HOLDINGS INC	191,924	0.10
116 NCSOFT	13,933	0.01	1,836 BOSTON SCIENTIFIC CORP	158,440	0.08
24,211 SAMSUNG ELECTRONICS CO LTD	844,933	0.42	1,060 BRISTOL MYERS SQUIBB CO	57,929	0.03
2,000 SAMSUNG SDI	324,716	0.17	4,728 BROADCOM INC	1,058,562	0.54
3,137 SK HYNIX INC	357,859	0.18	283 BROADRIDGE FINANCIAL SOLUTIONS	61,817	0.03
1,637 SK TELECOM	59,277	0.03	912 BROWN-FORMAN CORP B	33,468	0.02
<i>Taiwan</i>	<i>3,547,701</i>	<i>1.82</i>	1,826 BXP INC	131,144	0.07
611,000 CHINATRUST FIN HLDG	703,719	0.36	1,778 CADENCE DESIGN SYSTEMS INC	515,903	0.26
27,000 DELTA ELECTRONIC INDUSTRIAL INC	342,388	0.18	6,779 CALIFORNIA WATER SERVICE GRP	296,692	0.15
79,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,501,594	1.28	370 CAPITAL ONE FINANCIAL CORP	63,738	0.03
<i>Tschechische Republik</i>	<i>101,416</i>	<i>0.05</i>	1,305 CARDINAL HEALTH INC	149,114	0.08
3,009 KOMERCNI BANKA AS	101,416	0.05	132 CARLISLE COS	47,019	0.02
<i>Vereinigte Arabische Emirate</i>	<i>264,615</i>	<i>0.14</i>	49 CDW CORP	8,236	0.00
16,656 ABU DHABI ISLAMIC BANK	60,520	0.03	196 CENCORA INC	42,543	0.02
101,076 ALDAR PROPERTIES	204,095	0.11	724 CENTENE	42,363	0.02
<i>Vereinigte Staaten von Amerika</i>	<i>52,979,593</i>	<i>27.16</i>	759 CHIPOTLE MEXICAN GRILL CL A	44,206	0.02
1,266 ABBOTT LABORATORIES	138,300	0.07	5,891 CISCO SYSTEMS INC	336,791	0.17
1,342 ABBVIE INC	230,427	0.12	5,611 CITIGROUP INC	381,472	0.20
460 ADOBE INC	197,540	0.10	1,585 COGNIZANT TECH SO-A	117,708	0.06
2,235 ADVANCED DRAINAGE SYSTEMS IN	249,487	0.13	215 COINBASE GLOBAL INC	51,554	0.03
2,185 ADVANCED MICRO DEVICES INC	254,878	0.13	2,371 COLGATE PALMOLIVE CO	208,181	0.11
6,048 AECOM	623,841	0.32	3,943 COMCAST CLASS A	142,908	0.07
49 AFFILIATED MANAGERS	8,754	0.00	522 CONSTELLATION BRANDS INC-A	111,452	0.06
481 AFLAC INC	48,054	0.02	769 COPART	42,620	0.02
348 AIRBNB INC	44,163	0.02	2,649 CORTEVA INC	145,689	0.07
230 A.J.GALLAGHER	63,050	0.03	297 CROWDSTRIKE HOLDINGS INC	98,138	0.05
1,898 ALLSTATE CORP	353,462	0.18	140 CROWN CASTLE INC	12,265	0.01
8,560 ALPHABET INC	1,564,857	0.81	4,871 CROWN HOLDINGS	388,880	0.20
6,054 ALPHABET INC SHS C	1,113,399	0.57	3,870 CSX CORP	120,603	0.06
440 AMERICAN EXPRESS CO	126,179	0.06	143 CUMMINS INC	48,145	0.02
892 AMERICAN INTL GRP	62,711	0.03	1,291 CVS HEALTH CORP	55,972	0.03
5,512 AMERICAN WATER WORKS	662,877	0.34	459 DANAHER CORP	101,778	0.05
139 AMERIPRISE FINANCIAL	71,505	0.04	3,416 DARLING INGREDIENTS	111,107	0.06
243 AMETEK	42,309	0.02	366 DECKERS OUTDOOR	71,800	0.04
314 AMGEN INC	79,035	0.04	221 DEERE & CO	90,477	0.05
572 ANALOG DEVICES INC	117,361	0.06	580 DEXCOM INC	43,560	0.02
			73 DIGITAL REALTY TRUST REIT	12,501	0.01
			337 DOORDASH INC	54,594	0.03
			225 DOVER CORP	40,780	0.02
			718 DUPONT DE NEMOURS INC	52,884	0.03
			1,505 EBAY INC	90,038	0.05

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,847	ECOLAB INC	644,459	0.33	158	LULULEMON ATHLETICA	58,349	0.03
311	ELECTRONIC ARTS INC	43,939	0.02	770	MARSH & MCLENNAN COMPANIES	157,963	0.08
447	ELEVANCE HEALTH INC	159,245	0.08	1,124	MARVELL TECHNOLOGY INC	119,890	0.06
1,006	ELI LILLY & CO	749,929	0.38	955	MASTERCARD INC SHS A	485,994	0.25
2,130	EMERSON ELECTRIC CO	255,003	0.13	1,501	MC DONALD'S CORP	420,222	0.22
1,897	ENPHASE ENERGY	125,819	0.06	513	MCCORMICK NON VTG	37,780	0.02
206	EPAM SYSTEMS	46,512	0.02	38	MERCADOLIBRE	62,401	0.03
139	EQUIFAX INC	34,210	0.02	4,446	MERCK AND CO INC	427,211	0.22
693	EQUINIX INC COMMON STOCK REIT	631,022	0.32	854	METLIFE INC	67,545	0.03
2,790	EQUITABLE HOLDINGS INC	127,146	0.07	644	MICRON TECHNOLOGY INC	52,341	0.03
79	ESTEE LAUDER COMPANIES INC-A	5,720	0.00	8,022	MICROSOFT CORP	3,265,354	1.68
3,542	EXELON CORP	128,750	0.07	174	MONGODB INC	39,120	0.02
769	FASTENAL CO	53,403	0.03	44	MONOLITHIC POWER SYSTEMS	25,142	0.01
1,029	FERGUSON ENTERPRISES INC	172,993	0.09	106	MOODY'S CORP	48,489	0.02
504	FIDELITY NATIONAL INFORM SVCES	39,322	0.02	1,373	MORGAN STANLEY	166,789	0.09
1,670	FIRST SOLAR INC	284,231	0.15	1,825	MOSAIC CO THE -WI	43,303	0.02
1,688	FORTINET	154,015	0.08	131	MOTOROLA SOLUTIONS INC	58,499	0.03
759	FORTIVE CORP - WI	54,973	0.03	71	MSCI	41,153	0.02
1,515	FOX CORP	66,920	0.03	1,080	NASDAQ SHS	80,632	0.04
206	F5 INC	50,027	0.03	614	NETFLIX INC	528,508	0.27
155	GARTNER	72,530	0.04	672	NEUROCRINE BIOSCIENCES	88,583	0.05
532	GE HEALTHCARE TECHNOLOGIES INC	40,166	0.02	1,899	NEWMONT CORPORAION	68,258	0.03
1,067	GE VERNOVA INC	339,029	0.17	718	NIKE INC -B-	52,489	0.03
1,362	GENERAL ELECTRIC CO	219,419	0.11	276	NUCOR CORP	31,118	0.02
574	GENERAL MILLS INC	35,344	0.02	27,421	NVIDIA CORP	3,556,125	1.83
1,394	GENERAL MOTORS	71,726	0.04	1,122	OKTA INC	85,383	0.04
478	GENUINE PARTS CO	53,926	0.03	3,244	ORACLE CORP	522,204	0.27
769	GILEAD SCIENCES INC	68,597	0.04	70	OREILLY AUTOMOTIVE INC	80,160	0.04
460	GLOBAL PAYMENTS	49,794	0.03	3,447	ORMAT TECHNOLOGIES	225,395	0.12
713	GODADDY INC	135,873	0.07	3,329	OTIS WORLDWIDE CORPORATION	297,729	0.15
973	GOLDMAN SACHS GROUP	538,265	0.28	983	PACCAR INC	98,746	0.05
14,937	GRAPHIC PACKAGING HOLDING CO	391,636	0.20	348	PALO ALTO NETWORKS INC	61,151	0.03
891	HARTFORD FINANCIAL SERVICES GRP	94,134	0.05	302	PARKER-HANNIFIN CORP	185,496	0.10
292	HCA HEALTHCARE RG REGISTERED SHS	84,670	0.04	492	PAYCHEX INC	66,623	0.03
3,603	HEWLETT PACKARD ENTERPRISE	74,287	0.04	619	PAYPAL HOLDINGS INC	51,020	0.03
1,323	HOME DEPOT INC	497,029	0.25	517	PEPSICO INC	75,920	0.04
50	HUMANA	12,251	0.01	5,426	PFIZER INC	139,121	0.07
117	IDEXX LABS	46,714	0.02	229	PNC FINANCIAL SERVICES GROUP	42,682	0.02
2,705	INGERSOLL RAND INC	236,358	0.12	126	POOL CORP	41,486	0.02
1,114	INTERACTIVECORP	35,190	0.02	1,090	PPG INDUSTRIES INC	125,747	0.06
1,875	INTERCONTINENTALEXCHANGE GROUP	269,833	0.14	2,357	PROCTER AND GAMBLE CO	381,650	0.20
3,123	INTL BUSINESS MACHINES CORP	663,445	0.34	322	PROLOGIS REIT	32,872	0.02
171	INTUIT	103,789	0.05	621	PRUDENTIAL FINANCIAL	71,096	0.04
712	INTUITIVE SURGICAL	358,895	0.18	235	PTC	41,728	0.02
236	IQVIA HOLDINGS INC	44,791	0.02	258	PURE STORAGE INC - CLASS A	15,321	0.01
235	JACK HENRY & ASSOCIATES	39,783	0.02	687	QUALCOMM INC	101,919	0.05
3,388	JOHNSON & JOHNSON	473,208	0.24	43	REGENERON PHARMA	29,580	0.02
4,056	JP MORGAN CHASE & CO	939,695	0.48	220	RELIANCE INC	57,223	0.03
3,405	KEURIG DR PEPPER INC	105,619	0.05	203	ROCKWELL AUTOMATION INC	56,026	0.03
192	KEYSIGHT TECHNOLOGIES SHS WI INC	29,787	0.02	513	RPM INTERNATIONAL INC	60,975	0.03
431	KKR AND CO INC	61,609	0.03	1,897	SALESFORCE.COM	612,792	0.31
1,876	KRAFT HEINZ CO/THE	55,637	0.03	735	SBA COMMUNICATIONS CORPORATION SHS -A-	144,658	0.07
8,802	LKQ CORPORATION	312,384	0.16	436	SERVICENOW INC	446,291	0.23
641	LOWE'S COMPANIES INC	152,781	0.08	1,027	SHERWIN WILLIAMS CO	337,219	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
4,457 SNAP INC	46,356	0.02	Anleihen	76,885,805	39.41
417 SNOWFLAKE INC	62,190	0.03	<i>Belgien</i>	3,471,555	1.78
903 S&P GLOBAL INC	434,652	0.22	100,000 ARGENTA BANQUE DEPARAGNE SA VAR	94,568	0.05
667 SS&C TECHNOLOGIES HOLDINGS	48,812	0.03	08/02/2029		
1,982 STARBUCKS	174,657	0.09	100,000 ELIA TRANSMISSION BELGIUM NV 3.875%	101,193	0.05
566 STATE STREET CORP	53,681	0.03	11/06/2031		
637 STEEL DYNAMICS	70,172	0.04	3,087,796 EUROPEAN UNION 0.40% 04/02/2037	2,302,014	1.19
271 STRYKER CORP	94,236	0.05	200,000 PROXIMUS SA VAR PERPETUAL	199,546	0.10
10,590 SUNRUN INC	94,599	0.05	100,000 PROXIMUS SA 0.75% 17/11/2036	72,677	0.04
3,154 SYCHRONY FINANCIAL	198,012	0.10	100,000 PROXIMUS SA 4.125% 17/11/2033	105,547	0.05
94 SYNOPSIS INC	44,060	0.02	100,000 SILFIN 5.125% 17/07/2030	104,277	0.05
2,569 SYSCO CORP	189,704	0.10	400,000 SOLVAY SA VAR PERPETUAL	394,920	0.20
257 TAKE TWO INTERACTIVE SOFTWARE	45,687	0.02	100,000 VGP SA 1.625% 17/01/2027	96,813	0.05
1,462 TARGET CORP	190,900	0.10	<i>Brasilien</i>	943,042	0.48
3,272 TESLA INC	1,276,065	0.66	1,000,000 FEDERATIVE REPUBLIC OF BRAZIL 6.25%	943,042	0.48
8,207 TETRA TECH	315,757	0.16	18/03/2031		
372 THE BLACKSTONE INC	61,941	0.03	<i>Chile</i>	803,116	0.41
727 THE CIGNA GROUP	193,970	0.10	946,000 CHILE 0.83% 02/07/2031	803,116	0.41
284 THE HERSHEY CO	46,471	0.02	<i>Dänemark</i>	737,565	0.38
402 THERMO FISHER SCIE	202,002	0.10	100,000 AP MOLLER MAERSK A/S 0.75% 25/11/2031	85,640	0.04
390 TJX COMPANIES INC	45,497	0.02	130,000 DANSKE BANK AS VAR 14/05/2034	135,212	0.08
835 T-MOBILE US INC	177,991	0.09	100,000 DANSKE BANK AS VAR 21/06/2030	106,732	0.06
3,150 TOAST RG A	110,881	0.06	100,000 JYSKE BANK AS VAR 01/05/2035	105,742	0.05
498 TRAVELERS COMPANIES INC	115,851	0.06	100,000 ORSTED 2.25% 14/06/2028	97,493	0.05
1,403 TREX COMPANY INC	93,542	0.05	100,000 ORSTED 4.125% 01/03/2035	103,801	0.05
3,187 TRIMBLE INC	217,473	0.11	100,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	102,945	0.05
3,671 UBER TECHNOLOGIES INC	213,914	0.11	<i>Deutschland</i>	4,536,629	2.33
43 ULTA BEAUTY INC.	18,061	0.01	200,000 ALLIANZ SE VAR REGS 03/09/2054	191,162	0.10
96 UNION PACIFIC CORP	21,140	0.01	100,000 BAYERISCHE LANDESBANK VAR 22/11/2032	93,303	0.05
68 UNITED RENTALS INC	46,250	0.02	200,000 BAYERISCHE LANDESBANK VAR 23/09/2031	190,128	0.10
1,048 UNITEDHEALTH GROUP	512,250	0.26	600,000 BERTELSMANN SE & CO VAR 23/04/2075	597,510	0.31
1,674 US BANCORP	77,371	0.04	200,000 COMMERZBANK AG VAR PERPETUAL USD	192,829	0.10
694 VEEVA SYSTEMS INC	140,951	0.07	100,000 COMMERZBANK AG VAR 16/10/2034	103,756	0.05
3,208 VERALTO CORPORATION	315,502	0.16	300,000 COMMERZBANK AG VAR 29/12/2031	288,069	0.15
193 VERISK ANALYTICS INC	51,336	0.03	200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	186,226	0.10
7,926 VERIZON COMMUNICATIONS INC	306,401	0.16	250,000 E.ON SE 3.875% 12/01/2035	256,813	0.13
99 VERTEX PHARMACEUTICALS INC	38,501	0.02	880,000 FEDERAL REPUBLIC OF GERMANY 0%	765,089	0.38
2,067 VISA INC-A	631,418	0.32	15/08/2031 EUR (ISIN DE0001030732)		
282 WABTEC	51,645	0.03	734,000 KREDITANSTALT FUER WIEDERAUFBAU KFW	725,595	0.37
4,362 WALGREEN BOOTS	39,302	0.02	0.25% 30/06/2025		
7,729 WALMART INC	674,673	0.35	400,000 LANDESBANK BADEN WUERTTEMBERG VAR	393,724	0.20
4,869 WALT DISNEY CO/THE	523,811	0.27	PERPETUAL EUR (ISIN DE000LB4XH4)		
670 WASTE MANAGEMENT INC	130,538	0.07	150,000 PORSCHE AUTOMOBIL HOLDING SE 3.75%	149,781	0.08
6,648 WELLS FARGO & CO	451,204	0.23	27/09/2029		
1,242 WELLTOWER INC REIT	151,115	0.08	400,000 SCHAEFFLER AG 4.50% 28/03/2030	402,644	0.21
553 WORKDAY INC	137,799	0.07	<i>Finnland</i>	618,712	0.32
697 W.R.BERKLEY CORP.	39,390	0.02	200,000 NORDEA BANK ABP VAR 23/02/2034	210,662	0.11
61 WW GRAINGER INC	62,136	0.03	200,000 NORDEA BANK ABP VAR 29/05/2035	205,374	0.11
9,560 XYLEM	1,071,404	0.55	100,000 STORA ENSO OYJ 4.00% 01/06/2026	101,402	0.05
511 YUM BRANDS INC	66,205	0.03	100,000 TORNATOR OYJ 3.75% 17/10/2031	101,274	0.05
470 ZIMMER BIOMET HOLDINGS INC	47,930	0.02			
1,636 ZOETIS INC	257,573	0.13			
579 ZOOM COMMUNICATIONS INC	45,632	0.02			
559 ZSCALER INC	97,392	0.05			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Frankreich</i>					
	10,509,273	5.40	400,000	VALEO SA 4.50% 11/04/2030	400,120 0.21
100,000	AIR LIQUIDE FINANCE 3.375% 29/05/2034	101,459 0.05	100,000	VALEO SA 5.875% 12/04/2029	106,760 0.05
150,000	AXA SA VAR 07/10/2041	130,266 0.07	200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	187,202 0.10
200,000	AXA SA VAR 17/01/2047	192,564 0.10	800,000	VIGIE VAR PERPETUAL	774,272 0.41
100,000	AYVENS 4.00% 05/07/2027	102,483 0.05	200,000	WORLDLINE SA 4.125% 12/09/2028	198,214 0.10
300,000	BNP PARIBAS SA VAR REGS 30/06/2027	276,006 0.14	<i>Großbritannien</i>		
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	575,578 0.30	200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	252,209 0.13
300,000	BPCE SA VAR 14/01/2028	284,730 0.15	100,000	BARCLAYS PLC VAR 31/05/2036	104,343 0.05
500,000	BPCE SA VAR 144A 19/10/2027	456,939 0.23	281,000	BARCLAYS PLC 5.501% 09/08/2028	274,338 0.14
200,000	CNP ASSURANCES VAR 27/07/2050	181,786 0.09	400,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	468,428 0.24
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	202,660 0.10	250,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	293,566 0.15
100,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	101,566 0.05	500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	474,500 0.24
200,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2280BAA47)	185,435 0.10	100,000	DS SMITH PLC 4.375% 27/07/2027	103,396 0.05
300,000	CREDIT AGRICOLE SA VAR 28/08/2033	317,697 0.16	100,000	HBOS PLC VAR 18/03/2030	100,020 0.05
200,000	CREDIT MUTUEL ARKEA SACCV 4.25% 01/12/2032	209,236 0.11	450,000	HSBC HOLDINGS PLC VAR 22/09/2028	400,693 0.21
200,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	211,216 0.11	400,000	JUST GROUP PLC 6.875% 30/03/2035	483,918 0.26
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	373,848 0.19	200,000	LLOYDS BANKING GROUP PLC VAR 06/11/2030	202,458 0.10
100,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	80,981 0.04	510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	470,998 0.24
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	191,121 0.10	200,000	NATIONWIDE BUILDING SOCIETY VAR 24/07/2032	204,942 0.11
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	216,796 0.11	200,000	NATWEST GROUP PLC VAR 05/08/2031	204,258 0.10
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	231,916 0.12	100,000	NATWEST GROUP PLC VAR 06/09/2028	102,789 0.05
150,000	FORVIA 2.375% 15/06/2029	134,930 0.07	300,000	NATWEST GROUP PLC VAR 22/05/2028	277,170 0.14
300,000	ICADE SA 1.00% 19/01/2030	264,273 0.14	270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	347,228 0.18
110,000	ILIAD HOLDING 6.875% REGS 15/04/2031	118,319 0.06	240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	220,589 0.11
200,000	IMERYS 4.75% 29/11/2029	210,636 0.11	300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	275,878 0.14
100,000	INDIGO GROUP SA 4.50% 18/04/2030	105,164 0.05	600,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424)	593,538 0.31
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	298,032 0.15	400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	300,404 0.15
200,000	KLEPIERRE 3.875% 23/09/2033	205,392 0.11	<i>Hongkong (China)</i>		
300,000	LOXAM SAS 4.50% REGS 15/02/2027	303,498 0.16	1,000,000	AIA GROUP LTD VAR 09/09/2033	910,540 0.47
200,000	REXEL SA 2.125% 15/12/2028	191,000 0.10	<i>Irland</i>		
200,000	REXEL SA 5.25% 15/09/2030	210,526 0.11	400,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	357,910 0.18
100,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	102,024 0.05	200,000	AIB GROUP PLC VAR 30/05/2031	198,362 0.10
100,000	SCOR SE VAR PERPETUAL	101,601 0.05	120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	130,153 0.07
200,000	SOCIETE GENERALE SA VAR PERPETUAL	211,426 0.11	200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	194,282 0.10
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	214,308 0.11	100,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	105,420 0.05
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	124,767 0.06	300,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	275,649 0.14
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	490,320 0.25	200,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	209,624 0.11
100,000	SOCIETE GENERALE SA VAR 13/11/2030	99,774 0.05	800,000	CLOVERIE PLC VAR 24/06/2046	774,691 0.40
250,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	233,032 0.12	140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	149,498 0.08
100,000	SOCIETE GENERALE SA VAR 28/09/2029	104,579 0.05	350,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	289,008 0.15
100,000	SOGECAP SA VAR 16/05/2044	111,762 0.06			
200,000	UNIBAIL RODAMCO WESTFIELD SE 1.375% 15/04/2030	182,386 0.09			
100,000	UNIBAIL RODAMCO WESTFIELD SE 3.50% 11/09/2029	100,874 0.05			
100,000	UNIBAIL RODAMCO WESTFIELD SE 3.875% 11/09/2034	99,799 0.05			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Italien</i>	5,530,875	2.83	750,000 EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	750,833	0.39
400,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	445,320	0.23	100,000 P3 GROUP SARL 4.00% 19/04/2032	100,626	0.05
200,000 BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	205,902	0.11	120,000 ROSSINI SARL 6.75% REGS 31/12/2029	127,110	0.07
150,000 BANCO BPM SPA VAR 09/09/2030	152,223	0.08	<i>Mexiko</i>	101,580	0.05
150,000 BANCO BPM SPA VAR 14/06/2028	159,657	0.08	100,000 UNITED MEXICAN STATES 4.49% 25/05/2032	101,580	0.05
200,000 BANCO BPM SPA VAR 26/11/2036	201,890	0.10	<i>Niederlande</i>	7,904,173	4.05
200,000 BPER BANCA SPA VAR 22/05/2031	205,882	0.11	200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	199,612	0.10
650,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	631,637	0.31	400,000 ABN AMRO BANK NV VAR 144A 13/03/2037	326,945	0.17
200,000 HERA SPA 1.00% 25/04/2034	160,652	0.08	200,000 ABN AMRO BANK NV VAR 144A 16/06/2027	183,921	0.09
100,000 HERA SPA 2.50% 25/05/2029	98,314	0.05	100,000 ABN AMRO BANK NV 4.25% 21/02/2030	104,742	0.05
250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	252,778	0.13	300,000 ABN AMRO BANK NV 4.75% 144A 28/07/2025	288,924	0.15
200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	207,848	0.11	100,000 ACHMEA BV 3.625% 29/11/2025	100,487	0.05
150,000 INTESA SANPAOLO SPA VAR 08/03/2028	156,234	0.08	400,000 ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	371,476	0.19
150,000 INTESA SANPAOLO SPA VAR 14/03/2029	187,186	0.10	100,000 ALLIANDER NV 3.25% 13/06/2028	101,819	0.05
200,000 INTESA SANPAOLO SPA VAR 14/11/2036	200,404	0.10	600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	581,370	0.31
200,000 INTESA SANPAOLO SPA 3.875% 14/07/2027	186,793	0.10	500,000 COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	478,059	0.25
230,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	248,060	0.13	100,000 CTP NV 0.75% 18/02/2027	95,251	0.05
1,709,000 ITALIAN REPUBLIC 1.50% 30/04/2045	1,152,173	0.58	100,000 CTP NV 3.875% 21/11/2032	98,888	0.05
200,000 POSTE ITALIANE SPA VAR PERPETUAL	187,378	0.10	200,000 DE VOLKSBANK NV VAR 22/10/2030	197,954	0.10
200,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	195,890	0.10	300,000 DE VOLKSBANK NV VAR 27/11/2035	300,228	0.15
300,000 UNICREDIT SPA VAR 15/01/2032	294,654	0.15	200,000 DUFFRY ONE BONDS 2.00% 15/02/2027	194,906	0.10
<i>Japan</i>	491,218	0.25	200,000 EDP FINANCE BV 1.71% REGS 24/01/2028	175,185	0.09
100,000 EAST JAPAN RAILWAY CO 4.389% 05/09/2043	109,391	0.06	300,000 ENEL FINANCE INTERNATIONAL NV 7.50% 144A 14/10/2032	323,131	0.17
100,000 MIZUHO FINANCIAL GROUP INC VAR 27/08/2030	101,160	0.05	100,000 H AND M FINANCE BV 4.875% 25/10/2031	107,311	0.05
100,000 NIDEC CORP 0.046% 30/03/2026	96,908	0.05	200,000 ING GROUP NV VAR REGS 01/07/2026	189,783	0.10
200,000 NOMURA HOLDINGS INC 1.653% 14/07/2026	183,759	0.09	200,000 ING GROUP NV VAR 24/08/2033	203,942	0.10
<i>Kaimaninseln</i>	900,158	0.46	250,000 ING GROUP NV 4.625% 144A 06/01/2026	241,507	0.12
330,000 AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	315,398	0.16	150,000 JDE PEETS B V 1.375% 144A 15/01/2027	134,490	0.07
500,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	584,760	0.30	100,000 MERCEDES BENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	103,316	0.05
<i>Kanada</i>	204,395	0.10	100,000 NIBC BANK NV 6.00% 16/11/2028	109,907	0.06
100,000 BANK OF NOVA SCOTIA 3.50% 17/04/2029	101,766	0.05	200,000 NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	210,288	0.11
100,000 FEDERATION CAISSES DES JARDINS DU QUEBEC 3.467% 05/09/2029	102,629	0.05	468,000 NN GROUP NV VAR 03/11/2043	527,365	0.27
<i>Liberia</i>	116,478	0.06	100,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	103,872	0.05
119,000 ROYAL CARIBBEAN CRUISES LTD 6.25% 144A 15/03/2032	116,478	0.06	220,000 Q PARK HOLDING I BV 5.125% REGS 15/02/2030	226,703	0.12
<i>Liechtenstein</i>	154,646	0.08	100,000 STELLANTIS NV 4.375% 14/03/2030	104,280	0.05
150,000 SWISS LIFE FINANCE I LTD VAR 01/10/2044	154,646	0.08	200,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	186,476	0.10
<i>Luxemburg</i>	2,080,361	1.07	300,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	290,325	0.15
150,000 CIRSA FINANCE INTERNATIONAL SARL 6.50% REGS 15/03/2029	158,421	0.08	200,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	216,170	0.11
200,000 CPI PROPERTY GROUP S.A. 6.00% 27/01/2032	201,366	0.10	90,000 TENNET HOLDING BV 2.75% 17/05/2042	79,717	0.04
791,000 EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	742,005	0.38	300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	298,674	0.15
			200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	215,440	0.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
230,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	231,709 0.12	200,000	BANCO SANTANDER SA VAR 24/03/2028	189,190 0.10
	<i>Norwegen</i>	105,643 0.05	200,000	BANCO SANTANDER SA 1.125% 23/06/2027	192,222 0.10
100,000	DNB BANK ASA VAR 01/11/2029	105,643 0.05	100,000	BANCO SANTANDER SA 4.875% 18/10/2031	108,167 0.06
	<i>Österreich</i>	816,394 0.42	200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	201,048 0.10
100,000	BAWAG GROUP AG VAR 24/02/2034	108,925 0.06	200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	184,806 0.09
100,000	BAWAG PSK VAR 03/10/2029	100,373 0.05	100,000	CAIXABANK SA VAR 08/08/2036	101,841 0.05
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	222,350 0.11	100,000	CAIXABANK SA VAR 09/02/2032	103,873 0.05
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	189,436 0.10	200,000	CAIXABANK SA VAR 14/11/2030	219,494 0.11
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	91,533 0.05	200,000	CAIXABANK SA VAR 18/06/2031	194,964 0.10
100,000	VOLKSBANK WIEN AG VAR 21/06/2034	103,777 0.05	200,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS240585375)	188,720 0.10
	<i>Philippinen</i>	139,429 0.07	200,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2949317676)	202,830 0.10
140,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	139,429 0.07	100,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	97,770 0.05
	<i>Polen</i>	100,509 0.05	2,152,000	KINGDOM OF SPAIN 1.00% 30/07/2042	1,463,575 0.76
100,000	PKO BANK POLSKI SA VAR 12/09/2027	100,509 0.05	100,000	RED ELECTRICA FINANCIACIONES SOCIEDAD ANONIMA UNIPERSONAL 3.00% 17/01/2034	98,013 0.05
	<i>Portugal</i>	633,694 0.32	200,000	REDEIA CORPORACION SA VAR 30/12/2099	205,762 0.11
200,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	214,792 0.10	100,000	REDEIA CORPORACION SA 3.375% 09/07/2032	100,415 0.05
200,000	FIDELIDADE COPANHIA VAR PERPETUAL	213,372 0.11	830,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	712,806 0.38
200,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.125% REGS 15/11/2029	205,530 0.11	100,000	WERFENLIFE SA 4.25% 03/05/2030	103,686 0.05
	<i>Schweden</i>	272,224 0.14		<i>Südkorea</i>	293,287 0.15
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	164,470 0.08	300,000	LG ELECTRONICS INC 5.625% REGS 24/04/2029	293,287 0.15
100,000	VATTENFALL AB VAR 29/06/2083	107,754 0.06		<i>Tschechische Republik</i>	105,202 0.05
	<i>Singapur</i>	272,098 0.14	100,000	CESKA SPORITEINA A S VAR 08/03/2028	105,202 0.05
300,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	272,098 0.14		<i>Vereinigte Staaten von Amerika</i>	18,345,836 9.41
	<i>Spanien</i>	6,946,913 3.56	370,000	ABBVIE INC 4.40% 06/11/2042	309,778 0.16
100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	100,907 0.05	440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	408,221 0.21
100,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	104,511 0.05	500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	401,627 0.21
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	395,585 0.20	200,000	AMGEN INC 2.45% 21/02/2030	170,806 0.09
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	213,392 0.11	178,000	AMGEN INC 4.875% 01/03/2053	147,787 0.08
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	195,036 0.10	1,060,000	AT AND T INC 2.55% 01/12/2033	825,614 0.42
100,000	BANCO DE SABADELL SA VAR 07/06/2029	106,242 0.05	150,000	AT AND T INC 3.50% 15/09/2053	97,706 0.05
200,000	BANCO DE SABADELL SA VAR 10/11/2028	211,454 0.11	300,000	AT AND T INC 4.35% 01/03/2029	283,648 0.15
200,000	BANCO DE SABADELL SA VAR 27/05/2031	200,616 0.10	300,000	BANK OF AMERICA CORP VAR 22/04/2027	276,272 0.14
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	198,298 0.10	400,000	BANK OF AMERICA CORP VAR 23/01/2035	387,600 0.20
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	191,522 0.10	550,000	BANK OF AMERICA CORP VAR 24/10/2026	516,150 0.26
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	360,168 0.18	180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	187,087 0.10
			160,000	BROADCOM INC 5.15% 15/11/2031	155,697 0.08
			264,000	CAMPBELL SOUP CO 5.30% 20/03/2026	256,696 0.13
			125,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	125,083 0.06
			395,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	239,735 0.12
			300,000	CITIGROUP INC USA VAR 31/03/2031	278,529 0.14
			300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	285,804 0.15
			450,000	COMCAST CORP 1.50% 15/02/2031	354,059 0.18
			500,000	CVS HEALTH CORP 1.30% 21/08/2027	437,634 0.22
			235,000	CVS HEALTH CORP 5.05% 25/03/2048	187,510 0.10
			200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	131,158 0.07

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
350,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	342,993	0.18	96	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	10,283,635	5.27
159,000	DEUTSCHE BANK AG NEW YORK VAR 11/09/2030	150,168	0.08		<i>Luxemburg</i>	7,851,963	4.02
500,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	429,058	0.22	0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX	-	0.00
750,000	FORD MOTOR CO 6.10% 19/08/2032	721,616	0.37	859	AMUNDI FUNDS EUROLAND EQUITY SMALL CAP - Z EUR (C)	1,025,390	0.53
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	287,812	0.15	3,073	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD D	3,724,553	1.90
200,000	GENERAL ELECTRIC CO 4.125% 19/09/2035	212,006	0.11	3,045	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	1,032,712	0.53
300,000	GENERAL MILLS INC 2.875% 15/04/2030	260,723	0.13	200	AMUNDI PLANET II CLASS SENIOR SICAV	2,069,308	1.06
100,000	GENERAL MOTORS CO 5.40% 15/10/2029	97,267	0.05		Derivative Instrumente	1,127,903	0.58
127,000	GOLDMAN SACHS GROUP INC VAR 23/10/2030	120,186	0.06		Optionen	1,127,903	0.58
250,000	HILTON GRAND ACA LLC IN 6.625% 144A 15/01/2032	242,361	0.12		<i>Deutschland</i>	27,625	0.01
400,000	HP INC 2.65% 17/06/2031	330,897	0.17	125	DJ EURO STOXX 50 EUR - 5,100 - 21.02.25 CALL	27,625	0.01
223,000	INTEL CORP 5.20% 10/02/2033	208,235	0.11		<i>Luxemburg</i>	1,028,100	0.53
254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	238,512	0.12	11,000,000	EUR(C)/CZK(P)OTC - 25.38 - 10.03.25 CALL	36,773	0.02
300,000	IRON MOUNTAIN INC 5.25% 144A 15/03/2028	283,730	0.15	5,000,000	EUR(P)/JPY(C)OTC - 157.50 - 10.01.25 PUT	1,695	0.00
350,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	339,373	0.17	9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	26,155	0.01
300,000	JPMORGAN CHASE AND CO VAR 01/06/2034	289,851	0.15	6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	155,141	0.08
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	312,424	0.16	9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	249,786	0.12
400,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	240,711	0.12	5,000,000	USD(C)/CNH(P)OTC - 7.20 - 08.01.25 CALL	79,871	0.04
300,000	METLIFE INC 5.00% 15/07/2052	262,453	0.13	6,000,000	USD(C)/CNH(P)OTC - 7.30 - 06.05.25 CALL	84,953	0.04
300,000	ORACLE CORP 4.20% 27/09/2029	279,960	0.14	7,000,000	USD(C)/CNH(P)OTC - 7.35 - 10.03.25 CALL	56,607	0.03
224,000	ORACLE CORP 5.55% 06/02/2053	204,843	0.10	8,000,000	USD(C)/CNH(P)OTC - 7.35 - 10.04.25 CALL	81,274	0.04
300,000	PARAMOUNT GLOBAL 4.95% 15/01/2031	271,092	0.14	300,000	USD(C)/CNH(P)OTC - 7.50 - 06.08.25 CALL	68,367	0.04
222,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	218,186	0.11	8,000,000	USD(C)/CNH(P)OTC - 7.70 - 10.04.25 CALL	11,083	0.01
450,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	519,705	0.27	4,000,000	USD(C)/JPY(P)OTC - 153.00 - 06.02.25 CALL	107,923	0.06
305,000	STARBUCKS CORP 4.90% 15/02/2031	294,352	0.15	4,000,000	USD(C)/JPY(P)OTC - 158.00 - 06.02.25 CALL	34,986	0.02
300,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	237,700	0.12	5,000,000	USD(P)/BRL(C)OTC - 5.28 - 06.01.25 PUT	-	0.00
600,000	T MOBILE USA INC 3.875% 15/04/2030	545,603	0.28	5,000,000	USD(P)/BRL(C)OTC - 5.50 - 10.02.25 PUT	1,339	0.00
500,000	T MOBILE USA INC 5.05% 15/07/2033	473,163	0.24	3,000,000	USD(P)/BRL(C)OTC - 5.60 - 17.02.25 PUT	2,134	0.00
350,000	TARGET CORP 4.50% 15/09/2032	326,925	0.17	300,000	USD(P)/BRL(C)OTC - 5.70 - 16.12.25 PUT	29,277	0.02
261,000	THE CIGNA GROUP 4.50% 25/02/2026	251,515	0.13	5,000,000	USD(P)/ZAR(C)OTC - 17.00 - 10.02.25 PUT	737	0.00
200,000	THE HOME DEPOT INC 3.25% 15/04/2032	172,558	0.09		<i>Vereinigte Staaten von Amerika</i>	72,178	0.04
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	683,474	0.35	20	RUSSELL 2000 INDEX - 2,350 - 21.02.25 CALL	55,819	0.03
500,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	400,676	0.21	7	S&P 500 INDEX - 6,000 - 17.01.25 CALL	16,359	0.01
403,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	335,496	0.17		Negative Positionen	-901,796	-0.46
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	186,325	0.10		Derivative Instrumente	-901,796	-0.46
227,000	VERIZON COMMUNICATIONS INC 4.78% REGS 15/02/2035	209,096	0.11		Optionen	-901,796	-0.46
520,000	VIATRIS INC 2.30% 22/06/2027	471,028	0.24		<i>Luxemburg</i>	-888,952	-0.45
450,000	VOLKSWAGEN GROUP OF AMERICA INC 5.25% REGS 22/03/2029	429,562	0.22	-11,000,000	EUR(C)/CZK(P)OTC - 25.90 - 10.03.25 CALL	-6,098	0.00
	Aktien/Anteile aus OGAW/OGA	18,135,649	9.29	-5,000,000	EUR(P)/JPY(C)OTC - 150.00 - 10.01.25 PUT	-5	0.00
	Aktien/Anteile aus Investmentfonds	18,135,649	9.29	-9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	-26,155	-0.01
	<i>Frankreich</i>	10,283,686	5.27	-6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	-155,141	-0.07
0.495	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE	51	0.00	-9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	-249,786	-0.12
				-5,000,000	USD(C)/CNH(P)OTC - 7.20 - 08.01.25 CALL	-79,871	-0.04
				-6,000,000	USD(C)/CNH(P)OTC - 7.30 - 06.05.25 CALL	-51,390	-0.03

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
-8,000,000 USD(C)/CNH(P)OTC - 7.35 - 10.04.25 CALL	-81,274	-0.04
-300,000 USD(C)/CNH(P)OTC - 7.50 - 06.08.25 CALL	-68,367	-0.04
-7,000,000 USD(C)/CNH(P)OTC - 7.55 - 10.03.25 CALL	-13,360	-0.01
-8,000,000 USD(C)/CNH(P)OTC - 7.70 - 10.04.25 CALL	-11,083	-0.01
-4,000,000 USD(C)/JPY(P)OTC - 153.00 - 06.02.25 CALL	-107,923	-0.06
-4,000,000 USD(C)/JPY(P)OTC - 158.00 - 06.02.25 CALL	-34,986	-0.02
-5,000,000 USD(P)/BRL(C)OTC - 5.10 - 06.01.25 PUT	-	0.00
-5,000,000 USD(P)/BRL(C)OTC - 5.50 - 10.02.25 PUT	-1,339	0.00
-3,000,000 USD(P)/BRL(C)OTC - 5.60 - 17.02.25 PUT	-2,134	0.00
-5,000,000 USD(P)/ZAR(C)OTC - 16.25 - 10.02.25 PUT	-40	0.00
<i>Vereinigte Staaten von Amerika</i>	-12,844	-0.01
-20 RUSSELL 2000 INDEX - 2,500 - 21.02.25 CALL	-12,844	-0.01
Gesamtwertpapierbestand	188,895,631	96.81

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	29,996,667	100.63	14,976 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	29,996,667	100.63	<i>Schweiz</i>	1,341,648	4.50
Aktien	27,095,701	90.90	1,738 SWISS LIFE HOLDING NOM	1,341,648	4.50
<i>Australien</i>	337,583	1.13	<i>Singapur</i>	1,254,464	4.21
22,164 WOODSIDE ENERGY GROUP LTD	337,583	1.13	29,920 DBS GROUP HOLDINGS LTD	958,864	3.22
<i>Curacao</i>	208,886	0.70	11,100 UNITED OVERSEAS BANK LTD	295,600	0.99
5,444 SLB	208,886	0.70	<i>Spanien</i>	1,150,777	3.86
<i>Deutschland</i>	1,094,082	3.67	879 ACCIONA SA	98,939	0.33
1,137 ALLIANZ SE-NOM	348,382	1.17	9,006 ENDESA	193,695	0.65
1,182 MTU AERO ENGINES HLDG AG	394,116	1.32	62,310 IBERDROLA SA	858,143	2.88
11,777 RWE AG	351,584	1.18	<i>Südkorea</i>	372,828	1.25
<i>Frankreich</i>	1,828,441	6.13	9,663 HANA FINANCIAL GROUP	372,828	1.25
24,650 AXA SA	876,020	2.94	<i>Vereinigte Staaten von Amerika</i>	11,196,998	37.56
1,580 ESSILOR LUXOTTICA SA	385,463	1.29	14,066 CISCO SYSTEMS INC	832,707	2.79
7,024 TOTAL ENERGIES SE	388,179	1.30	13,379 CITIZENS FINANCIAL GROUP	585,599	1.96
1,731 VINCI SA	178,779	0.60	7,955 COMERICA INC	491,937	1.65
<i>Großbritannien</i>	943,315	3.16	2,652 CURTISS-WRIGHT CORP	940,611	3.16
101,149 AVIVA PLC	593,880	1.99	13,719 EVERSOURCE ENERGY	787,882	2.64
141,020 M&G PLC	349,435	1.17	2,179 FERGUSON ENTERPRISES INC	379,334	1.27
<i>Hongkong (China)</i>	447,910	1.50	5,145 INTL BUSINESS MACHINES CORP	1,131,797	3.80
61,800 AIA GROUP LTD -H-	447,910	1.50	20,643 NEWMONT CORPORAION	768,332	2.58
<i>Irland</i>	1,150,372	3.86	6,270 PALO ALTO NETWORKS INC	1,140,890	3.84
12,389 CRH PLC	1,150,372	3.86	2,022 PEPSICO INC	307,465	1.03
<i>Italien</i>	1,545,834	5.19	4,351 RAYMOND J FINANCIAL	675,971	2.27
75,477 POSTE ITALIANE SPA	1,064,491	3.58	23,314 REGIONS FINANCIAL CORP	548,112	1.84
108,684 SNAM RETE GAS	481,343	1.61	1,623 REPUBLIC SERVICES INC	326,548	1.10
<i>Japan</i>	955,609	3.21	13,155 TAPESTRY INC	859,548	2.88
39,900 SUMITOMO MITSUI FINANCIAL GRP	955,609	3.21	868 UNITEDHEALTH GROUP	439,330	1.47
<i>Mexiko</i>	243,202	0.82	27,413 VIATRIS INC	341,292	1.14
31,190 COCA COLA FEMSA SAB DE CV	243,202	0.82	3,168 WASTE MANAGEMENT INC	639,144	2.14
<i>Niederlande</i>	1,945,062	6.53	27 WHEELER PFD RG-A REIT	-	0.00
15,181 ABN AMRO GROUP N.V.	234,070	0.79	1,241 WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	499	0.00
24,314 ASR NEDERLAND N.V.	1,152,610	3.87	Anleihen	2,244,476	7.53
17,886 ING GROUP NV	280,222	0.94	<i>Brasilien</i>	250,996	0.84
3,744 LYONDELLBASELL	278,160	0.93	339,000 BRAZIL 5.00% 27/01/2045	250,996	0.84
<i>Österreich</i>	953,330	3.20	<i>Mexiko</i>	245,204	0.82
11,345 BAWAG GROUP AG	953,330	3.20	53,654 MEXICO 7.50% 03/06/2027	245,204	0.82
<i>Panama</i>	125,360	0.42	<i>Russland</i>	-	0.00
1,426 COPA HOLDINGS CLASS A	125,360	0.42	45,662,000 MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
<i>Russland</i>	-	0.00	47,718,000 RUSSIA 0% 03/02/2027	-	0.00
19,668 MAGNIT SP GDR SPONSORED	-	0.00	<i>Schweiz</i>	989,500	3.32
			200,000 UBS GROUP INC VAR PERPETUAL	195,984	0.66
			220,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	210,809	0.71

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert		Marktwert	% des NIN
		USD	
219,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	208,904	0.70
215,000	UBS GROUP INC 2.746% 144A 11/02/2033	179,817	0.60
200,000	UBS GROUP INC 4.988% 144A 05/08/2033	193,986	0.65
	<i>Vereinigte Staaten von Amerika</i>	758,776	2.55
507,600	UNITED STATES OF AMERICA 3.00% 15/08/2052	364,877	1.22
394,500	UNITED STATES OF AMERICA 4.00% 15/12/2025	393,899	1.33
	Wandelanleihen	656,490	2.20
	<i>Vereinigte Staaten von Amerika</i>	656,490	2.20
309,000	PENNYMAC CORP 5.50% 15/03/2026 CV	303,460	1.02
360,000	REDWOOD TRUST INC 7.75% 15/06/2027 CV	353,030	1.18
	Gesamtwertpapierbestand	29,996,667	100.63

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	179,409,061	93.68			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	162,017,969	84.60			
Aktien	128,873,473	67.29			
<i>Australien</i>	4,370,900	2.28			
60,000 BHP GROUP LTD	1,469,247	0.77			
350,000 TRANSURBAN GROUP	2,901,653	1.51			
<i>Brasilien</i>	3,200,500	1.67			
180,000 PETROLEO BR SA-ADR	2,313,000	1.21			
100,000 VALE SA - ADR	887,500	0.46			
<i>Chile</i>	727,200	0.38			
20,000 SOC QUIM&MIN SP ADR	727,200	0.38			
<i>Curacao</i>	2,110,350	1.10			
55,000 SLB	2,110,350	1.10			
<i>Dänemark</i>	900,356	0.47			
20,000 ORSTED SH	900,356	0.47			
<i>Deutschland</i>	15,980,199	8.34			
300,000 DEUTSCHE LUFTHANSA NOM	1,918,574	1.00			
50,000 DEUTSCHE POST AG-NOM	1,759,315	0.92			
35,000 FRAPORT	2,120,187	1.11			
60,000 INFINEON TECHNOLOGIES AG-NOM	1,950,882	1.02			
4,500 KWS SAAT SE CO KGAA	273,993	0.14			
22,500 LEG IMMOBILIEN SE	1,905,838	1.00			
65,000 RWE AG	1,940,475	1.01			
100,000 SUEDZUCKER AG	1,074,849	0.56			
100,000 VONOVIA SE NAMEN AKT REIT	3,036,086	1.58			
<i>Finnland</i>	2,699,781	1.41			
75,000 FORTUM OYJ	1,049,609	0.55			
60,000 UPM KYMMENE OYJ	1,650,172	0.86			
<i>Frankreich</i>	12,602,990	6.58			
7,500 ADP	867,490	0.45			
35,000 BOUYGUES	1,034,361	0.54			
30,000 COVIVIO SA REIT	1,514,729	0.79			
20,000 DANONE SA	1,348,635	0.70			
110,000 ENGIE SA	1,743,886	0.91			
15,000 GECINA ACT	1,404,915	0.73			
30,600 TOTAL ENERGIES SE	1,691,098	0.88			
70,000 VEOLIA ENVIRONNEMENT	1,965,068	1.04			
10,000 VINCI SA	1,032,808	0.54			
<i>Großbritannien</i>	9,247,573	4.83			
50,000 ANGLO AMERICAN PLC	1,480,359	0.77			
200,000 BP PLC	984,401	0.51			
300,000 BRITISH LAND CO REIT	1,354,115	0.71			
175,000 FRESNILLO PLC-VWI	1,362,162	0.71			
250,000 SEGRO PLC REIT	2,195,491	1.15			
60,000 SHELL PLC	1,871,045	0.98			
			<i>Irland</i>	1,448,406	0.76
			15,000 KERRY GROUP A	1,448,406	0.76
			<i>Italien</i>	5,599,984	2.92
			300,000 ENEL SPA	2,139,135	1.11
			100,000 ENI SPA	1,355,470	0.71
			120,000 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,219,612	0.64
			200,000 SNAM RETE GAS	885,767	0.46
			<i>Kaimaninseln</i>	2,415,699	1.26
			45,000 TENCENT HOLDINGS LTD	2,415,699	1.26
			<i>Kanada</i>	7,028,016	3.67
			75,000 BARRICK GOLD CORPORATION	1,162,500	0.61
			40,000 CAMECO CORP	2,055,355	1.08
			10,000 FRANCO NEVADA	1,174,668	0.61
			25,000 NUTRIEN LTD	1,118,243	0.58
			75,000 PAN AMERICAN SILVER CORP	1,517,250	0.79
			<i>Niederlande</i>	3,328,884	1.74
			12,000 AIRBUS BR BEARER SHS	1,923,296	1.01
			2,000 ASML HOLDING N.V.	1,405,588	0.73
			<i>Norwegen</i>	7,120,059	3.72
			250,000 AUSTEVOLL SEAFOOD	2,152,797	1.12
			75,000 EQUINOR ASA	1,752,615	0.92
			100,000 LEROY SEAFOOD GROUP A SA	432,849	0.23
			85,000 MOWI ASA	1,457,541	0.76
			50,000 YARA INTERNATIONAL ASA	1,324,257	0.69
			<i>Portugal</i>	1,786,030	0.93
			300,000 EDP - ENERGIAS DE PORTUGAL	960,219	0.50
			50,000 GALP ENERGIA SGPS SA-B	825,811	0.43
			<i>Russland</i>	-	0.00
			80,000 MINING AND METALLURGICAL COMPANY NORILSK ADR	-	0.00
			<i>Schweiz</i>	1,156,732	0.60
			14,000 NESTLE SA	1,156,732	0.60
			<i>Spanien</i>	4,150,698	2.17
			50,000 CELLNEX TELECOM S.A.	1,579,655	0.82
			90,000 IBERDROLA SA	1,239,494	0.65
			110,000 REPSOL	1,331,549	0.70
			<i>Südafrika</i>	1,452,000	0.76
			110,000 GOLD FIELDS ADR	1,452,000	0.76
			<i>Vereinigte Staaten von Amerika</i>	41,547,116	21.70
			15,000 ADVANCED MICRO DEVICES INC	1,811,850	0.95
			3,500 AIR PRODUCTS & CHEMICALS INC	1,015,280	0.53
			5,000 ALEXANDRIA REAL ESTATE EQUITIES REIT	487,700	0.25
			50,000 AMERICAN HOMES 4 RENT	1,870,500	0.98
			10,000 AMERICAN WATER WORKS	1,245,300	0.65

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
25,000	AMERICOLD REALITY TRUST INC	535,250	0.28		
20,000	ARCHER-DANIELS MIDLAND CO	1,010,400	0.53		
10,000	AVALONBAY COMMUNITIE REIT	2,199,800	1.15	800,000	CATHAY PACIFIC MTN FIN HK 4.875% 17/08/2026
12,500	CHEVRON CORP	1,811,500	0.95		
30,000	CORTEVA INC	1,708,500	0.89		Indonesien
10,000	DIGITAL REALTY TRUST REIT	1,773,200	0.93	250,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052
1,500	EQUINIX INC COMMON STOCK REIT	1,414,335	0.74		
25,000	ESSENTIAL UTILITIES INC	907,750	0.47		Luxemburg
5,500	ESSEX PROPERTY TRUST INC	1,570,800	0.82	400,000	AROUNDTOWN SA 1.625% 31/01/2028
20,000	EXXON MOBIL CORP	2,152,600	1.12		Marokko
15,000	FMC CORP	728,850	0.38	450,000	MOROCCO 3.00% REGS 15/12/2032
50,000	FREEPORT MCMORAN INC	1,905,500	0.99		Mauritius
40,000	INVITATION HOMES INC REIT	1,278,400	0.67	300,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026
11,500	LINDSAY SHS	1,360,565	0.71		Mexiko
40,000	MOSAIC CO THE -WI	982,800	0.51		
12,200	MP MATERIALS CORP	190,320	0.10	25,000	MEXICOI 4.00% 30/11/2028
35,000	NEWMONT CORPORAION	1,302,700	0.68	90,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033
32,500	NEXTERA ENERGY INC	2,330,250	1.22	400,000	UNITED MEXICAN STATES 5.40% 09/02/2028
30,000	RAYONIER REIT	783,000	0.41	200,000	UNITED MEXICAN STATES 6.35% 09/02/2035
15,000	SIMON PROPERTY GROUP INC REIT	2,583,001	1.35		Niederlande
10,000	TERADYNE	1,259,200	0.66	500,000	AKZO NOBEL NV 1.625% 14/04/2030
8,500	UNITED PARCEL SERVICE-B	1,071,765	0.56	641,000	CRH PLC 1.625% 05/05/2030
50,000	WEYERHAEUSER CO REIT	1,407,500	0.73	200,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026
25,000	XCEL ENERGY INC	1,688,000	0.88	400,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036
10,000	XYLEM	1,160,500	0.61	100,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026
	Anleihen	33,144,423	17.31	300,000	SHELL INTERNATIONAL FINANCE BV 3.875% 13/11/2028
	<i>Argentinien</i>	456,139	0.24	800,000	VONOVIA FINANCE B.V 2.25% 07/04/2030
333,000	ARGENTINA VAR 09/07/2030	247,154	0.13		Österreich
257,000	ARGENTINA 1.00% 09/07/2029	208,985	0.11	774,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032
	<i>Australien</i>	762,703	0.40		Portugal
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	762,703	0.40	200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054
	<i>Chile</i>	1,621,325	0.85		Rumänien
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	771,171	0.40	850,000	ROMANIA 3.00% REGS 27/02/2027
895,003	REPUBLIC OF CHILE 4.95% 05/01/2036	850,154	0.45	230,000	ROMANIA 6.625% REGS 27/09/2029
	<i>Elfenbeinküste</i>	589,959	0.31		Spanien
450,000	IVORY COAST 4.875% REGS 30/01/2032	411,181	0.22	100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026
200,000	IVORY COAST 6.125% REGS 15/06/2033	178,778	0.09	700,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030
	<i>Frankreich</i>	1,721,390	0.90	700,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029
500,000	AEROPORTS DE PARIS 1.00% 13/12/2027	492,173	0.26	300,000	SPAINI 0.70% 30/11/2033
100,000	EUTELSAT SA 9.75% REGS 13/04/2029	98,090	0.05		
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	591,890	0.31		
500,000	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	539,237	0.28		
	<i>Großbritannien</i>	1,622,020	0.85		
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,012,960	0.53		
600,000	ROLLS ROYCE PLC 5.75% 14A 15/10/2027	609,060	0.32		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
	<i>Südafrika</i>	155,630	0.08	Derivative Instrumente	63,090	0.03
180,000	SOUTH AFRICA 6.25% 08/03/2041	155,630	0.08	Optionen	63,090	0.03
	<i>Tschechische Republik</i>	305,298	0.16	<i>Vereinigte Staaten von Amerika</i>	63,090	0.03
300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	305,298	0.16	18 S&P 500 INDEX - 5,800 - 17.01.25 PUT	63,090	0.03
	<i>Uruguay</i>	771,473	0.40	Negative Positionen	-1,143,325	-0.60
750,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	771,473	0.40	Derivative Instrumente	-1,143,325	-0.60
	<i>Vereinigte Staaten von Amerika</i>	14,708,258	7.67	Optionen	-1,143,325	-0.60
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	855,466	0.45	<i>China</i>	-8,458	0.00
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	488,415	0.26	-450 TENCENT HOLDINGS LTD - 460.00 - 27.01.25 CALL	-8,458	0.00
250,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	250,140	0.13	<i>Deutschland</i>	-47,115	-0.02
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	629,984	0.33	-500 INFINEON TECHNOLOGIES AG-NOM - 33.50 - 21.02.25 CALL	-47,115	-0.02
400,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	391,384	0.20	<i>Frankreich</i>	-183,801	-0.10
156,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	152,900	0.08	-200 COMPAGNIE DE SAINT-GOBAIN SA - 88.00 - 17.01.25 PUT	-66,065	-0.03
800,000	LASMO (USA) INC 7.30% 15/11/2027	852,856	0.45	-200 DANONE SA - 66.00 - 21.02.25 CALL	-22,988	-0.01
300,000	PEPSICO INC 2.85% 24/02/2026	294,954	0.15	-100 SCHNEIDER ELECTRIC SA - 240.00 - 21.02.25 PUT	-94,748	-0.06
762,000	PHILLIPS 66 2.15% 15/12/2030	646,976	0.34	<i>Niederlande</i>	-49,021	-0.03
250,000	UNITED STATES OF AMERICA 3.875% 15/08/2033	238,105	0.12	-20 ASML HOLDING N.V. - 720.00 - 21.02.25 CALL	-49,021	-0.03
2,000,000	UNITED STATES OF AMERICA 4.125% 15/11/2032	1,951,875	1.02	<i>Vereinigte Staaten von Amerika</i>	-854,930	-0.45
1,150,000	USA T-BONDS 6.375% 15/08/2027	1,211,049	0.63	-750 AES CORP - 13.00 - 17.01.25 PUT	-35,625	-0.02
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,889,839	1.51	-100 ALBEMARLE - 105.00 - 17.01.25 PUT	-194,750	-0.10
1,575,000	USA T-BONDSI 3.875% 15/04/2029	3,245,771	1.68	-400 CAMECO CORP USD - 55.00 - 17.01.25 CALL	-29,600	-0.02
638,000	VERIZON COMMUNICATIONS INC 4.78% REGS 15/02/2035	608,544	0.32	-750 GDS HOLDINGS LTD ADR - 20.00 - 17.01.25 PUT	-18,750	-0.01
	Warrants, Rechte	73	0.00	-200 JOHNSON CONTROLS INTERNATIONAL PLC - 82.50 - 17.01.25 PUT	-55,000	-0.03
	<i>Großbritannien</i>	73	0.00	-478 MP MATERIALS CORP - 22.50 - 17.01.25 PUT	-329,820	-0.17
1	UBS AG	73	0.00	-300 NEXTERA ENERGY INC - 75.00 - 17.01.25 CALL	-11,250	-0.01
	Aktien/Anteile aus OGAW/OGA	17,328,002	9.05	-750 PAN AMERICAN SILVER CORP - 23.00 - 17.01.25 CALL	-5,625	0.00
	Aktien/Anteile aus Investmentfonds	17,328,002	9.05	-18 S&P 500 INDEX - 5,450 - 17.01.25 PUT	-8,010	0.00
	<i>Frankreich</i>	111,192	0.06	-100 TERADYNE - 110.00 - 17.01.25 CALL	-166,500	-0.09
0.1	AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XN8)	111,192	0.06	Gesamtwertpapierbestand	178,265,736	93.08
	<i>Irland</i>	6,696,730	3.49			
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,553,284	1.33			
75,000	ISHARES II PROP ASIA	1,386,428	0.72			
150,000	ISHARES II PROP ASIA EUR	2,757,018	1.44			
	<i>Luxemburg</i>	4,261,932	2.23			
5,172	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD QD D	4,261,932	2.23			
	<i>Österreich</i>	6,258,148	3.27			
290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	6,258,148	3.27			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	41,103,027	100.11
<i>Aktien/Anteile aus OGAW/OGA</i>	<i>41,103,027</i>	<i>100.11</i>
Aktien/Anteile aus Investmentfonds	41,103,027	100.11
<i>Investmentfonds</i>	<i>41,103,027</i>	<i>100.11</i>
381,148 AMUNDI REVENUS FCP EUR (ISIN FR0013060126)	41,103,027	100.11
Gesamtwertpapierbestand	41,103,027	100.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	53,736,061	77.51			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	27,025,741	38.99			
Anleihen	27,025,741	38.99	Aktien/Anteile aus OGAW/OGA	6,608,307	9.53
<i>Australien</i>	2,410,943	3.48	Aktien/Anteile aus Investmentfonds	6,608,307	9.53
1,200,000 ANZ GROUP HOLDINGS LTD FRN 21/05/2027	1,201,890	1.73	<i>Frankreich</i>	6,608,307	9.53
1,000,000 COMMONWEALTH BANK OF AUSTRALIA VAR 17/10/2027	1,209,053	1.75	6 AMUNDI EURO LIQUIDITY SELECT FCP EUR (ISIN FR0014005XM0)	6,608,307	9.53
<i>Belgien</i>	1,202,166	1.73	Geldmarktinstrumente	19,977,540	28.81
1,200,000 BELFIUS BANQUE SA/NV FRN 13/09/2027	1,202,166	1.73	<i>Deutschland</i>	2,997,270	4.32
<i>Deutschland</i>	601,506	0.87	3,000,000 GERMANY BUBILLS 0% 15/01/2025	2,997,270	4.32
600,000 VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	601,506	0.87	<i>Frankreich</i>	14,981,450	21.61
<i>Großbritannien</i>	2,413,295	3.48	4,000,000 FRANCE BTF 0% 08/01/2025	3,998,120	5.77
1,000,000 DBS BANK LTD VAR 14/05/2027	1,211,345	1.75	2,000,000 FRANCE BTF 0% 12/02/2025	1,993,860	2.88
1,200,000 DIAGEO FINANCE PLC FRN 20/06/2026	1,201,950	1.73	6,000,000 FRANCE BTF 0% 15/01/2025	5,994,000	8.64
<i>Italien</i>	1,102,584	1.59	3,000,000 FRANCE BTF 0% 22/01/2025	2,995,470	4.32
600,000 CA AUTO BANK SPA FRN 18/07/2027	602,109	0.87	<i>Spanien</i>	1,998,820	2.88
500,000 UNICREDIT SPA FRN 20/11/2028	500,475	0.72	2,000,000 SPAIN 0% 10/01/2025	1,998,820	2.88
<i>Kanada</i>	4,616,001	6.66	Derivative Instrumente	124,473	0.18
1,200,000 BANK OF NOVA SCOTIA FRN 10/06/2027	1,201,590	1.73	Optionen	124,473	0.18
1,000,000 CANADIAN IMPERIAL BK FRN 18/10/2028	1,004,655	1.45	<i>Luxemburg</i>	124,473	0.18
1,200,000 ROYAL BANK OF CANADA FRN 02/07/2028	1,200,564	1.73	75,000 CHF(P)/JPY(C)OTC - 158.00 - 17.12.25 PUT	10,162	0.01
1,000,000 THE TORONTO DOMINION BANK CANADA VAR 11/06/2029	1,209,192	1.75	2,500,000 CHF(P)/JPY(C)OTC - 168.00 - 06.03.25 PUT	15,886	0.02
<i>Luxemburg</i>	1,808,289	2.61	2,000,000 EUR(C)/USD(P)OTC - 1.045 - 03.01.25 CALL	444	0.00
1,200,000 BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 24/05/2027	1,208,208	1.74	75,000 EUR(C)/USD(P)OTC - 1.14 - 22.01.25 CALL	6	0.00
600,000 TRATON FINANCE LUXEMBOURG SA FRN 21/08/2026	600,081	0.87	135,000 EUR(P)/GBP(C)OTC - 0.804 - 19.05.25 PUT	15,286	0.02
<i>Niederlande</i>	2,398,812	3.46	1,700,000 USD(C)/CAD(P)OTC - 1.41 - 05.03.25 CALL	39,317	0.07
1,200,000 COOPERATIEVE RABOBANK UA FRN 16/07/2028	1,199,928	1.73	1,800,000 USD(C)/CNH(P)OTC - 7.30 - 14.01.25 CALL	13,869	0.02
1,200,000 MERCEDES BENZ INTERNATIONAL FINANCE BV FRN 11/06/2026	1,198,884	1.73	1,500,000 USD(C)/MXN(P)OTC - 20.85 - 30.01.25 CALL	22,187	0.03
<i>Schweden</i>	3,305,129	4.77	50,000 USD(P)/BRL(C)OTC - 5.30 - 06.01.25 PUT	-	0.00
900,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/05/2027	901,751	1.30	50,000 USD(P)/BRL(C)OTC - 5.80 - 17.06.25 PUT	7,316	0.01
1,200,000 SWEDBANK AB FRN 30/08/2027	1,203,108	1.74	Negative Positionen	-47,949	-0.07
1,200,000 VOLVO TREASURY AB FRN 22/11/2026	1,200,270	1.73	Derivative Instrumente	-47,949	-0.07
<i>Spanien</i>	1,202,862	1.73	Optionen	-47,949	-0.07
1,200,000 CAIXABANK SA FRN 19/09/2028	1,202,862	1.73	<i>Luxemburg</i>	-47,949	-0.07
<i>Vereinigte Staaten von Amerika</i>	5,964,154	8.61	-3,400,000 USD(C)/CAD(P)OTC - 1.45 - 05.03.25 CALL	-28,253	-0.04
600,000 CITIGROUP INC USA FRN 14/05/2028	601,218	0.87	-2,000,000 USD(C)/CNH(P)OTC - 7.35 - 14.01.25 CALL	-7,122	-0.01
1,200,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 15/05/2028	1,158,976	1.67	-3,000,000 USD(C)/MXN(P)OTC - 21.65 - 30.01.25 CALL	-12,473	-0.02
1,200,000 JPMORGAN CHASE AND CO FRN 06/06/2028	1,205,466	1.75	-1,800,000 USD(P)/CNH(C)OTC - 7.02 - 14.01.25 PUT	-101	0.00
			Gesamtwertpapierbestand	53,688,112	77.44

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	649,999,761	79.39			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	506,872,043	61.90			
Aktien	53,054,510	6.48			
<i>Deutschland</i>	6,951,442	0.85	<i>Bermuda</i>	-	0.00
39,011 DEUTSCHE TELEKOM AG-NOM	1,127,028	0.14	500,000 ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	-	0.00
9,562 SAP SE	2,259,501	0.28	<i>Brasilien</i>	14,567,056	1.78
10,008 SIEMENS AG-NOM	1,887,108	0.23	1,600,000 BANCO DO BRASIL SA 6.00% REGS 18/03/2031	1,515,496	0.19
33,303 SIEMENS ENERGY AG	1,677,805	0.20	1,300,000 BRAZIL 5.00% 27/01/2045	930,074	0.11
<i>Frankreich</i>	2,518,366	0.31	38,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	5,007,390	0.61
6,620 ESSILOR LUXOTTICA SA	1,559,672	0.19	59,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	7,114,096	0.87
1,848 RENAULT SA	86,948	0.01	<i>Bulgarien</i>	1,201,876	0.15
16,334 TOTAL ENERGIES SE	871,746	0.11	1,190,000 REPUBLIC OF BULGARIA 4.25% 05/09/2044	1,201,876	0.15
<i>Großbritannien</i>	973,873	0.12	<i>Chile</i>	3,153,087	0.39
7,692 ASTRAZENECA PLC	973,873	0.12	1,200,000 ENEL AMERICAS SA 4.00% 25/10/2026	1,135,057	0.14
<i>Italien</i>	2,523,209	0.31	2,200,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 5.50% REGS 10/09/2034	2,018,030	0.25
172,909 BANCO BPM SPA	1,350,765	0.17	<i>Dänemark</i>	6,129,285	0.75
303,506 INTESA SANPAOLO SPA	1,172,444	0.14	1,200,000 DANSKE BANK AS VAR 15/05/2031	1,168,128	0.14
<i>Japan</i>	7,056,687	0.86	700,000 JYSKE BANK AS VAR 05/05/2029	697,830	0.09
4,600 FAST RETAILING	1,521,281	0.19	1,000,000 NYKREDIT REALKREDIT AS VAR 28/07/2031	966,260	0.12
167,400 MITSUBISHI UFJ FINANCIAL GROUP	1,898,869	0.23	1,100,000 NYKREDIT REALKREDIT AS 3.375% 10/01/2030	1,096,953	0.13
80,400 MIZUHO FINANCIAL GROUP INC	1,913,424	0.23	1,130,000 NYKREDIT REALKREDIT AS 3.50% 10/07/2031	1,128,169	0.14
74,500 SUMITOMO MITSUI FINANCIAL GRP	1,723,113	0.21	1,200,000 ORSTED VAR 18/02/3021	1,071,945	0.13
<i>Niederlande</i>	1,828,863	0.22	<i>Deutschland</i>	42,587,109	5.20
28,525 KONINKLIJKE AHOLD DELHAIZE	898,252	0.11	700,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	672,504	0.08
73,601 STELLANTIS NV	930,611	0.11	1,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,351,056	0.17
<i>Schweiz</i>	1,592,099	0.19	680,000 APCOA PARKING HOLDINGS GMBH 6.00% REGS 15/04/2031	690,275	0.08
11,388 SWISS RE AG	1,592,099	0.19	800,000 BAYER AG VAR 25/09/2083	844,736	0.10
<i>Vereinigte Staaten von Amerika</i>	29,609,971	3.62	1,100,000 CONTINENTAL AG 3.50% 01/10/2029	1,110,758	0.14
17,132 ALPHABET INC	3,153,248	0.39	2,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,862,260	0.23
16,732 AMAZON.COM INC	3,569,547	0.44	400,000 DEUTSCHE BANK AG VAR 24/05/2028	400,768	0.05
13,106 APPLE INC	3,179,866	0.39	600,000 DEUTSCHE BANK AG VAR 24/06/2032	600,912	0.07
5,242 META PLATFORMS INC	2,988,168	0.36	1,400,000 DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	1,399,566	0.17
7,271 MICROSOFT CORP	2,971,525	0.36	400,000 EUROGRID GMBH 3.075% 18/10/2027	402,692	0.05
4,091 NETFLIX INC	3,544,710	0.43	20,000,000 GERMANY BUND 0% 11/04/2025	19,863,200	2.44
26,268 NVIDIA CORP	3,450,735	0.42	500,000 GRUENENTHAL GMBH 4.625% REGS 15/11/2031	506,310	0.06
36,322 PAYPAL HOLDINGS INC	3,003,273	0.37	1,100,000 HAMBURG COMMERCIAL BANK AG 3.50% 17/03/2028	1,106,193	0.14
9,329 TESLA INC	3,748,899	0.46	1,890,000 IHO VERWALTUNGS GMBH 7.75% REGS 15/11/2030	1,837,416	0.22
Anleihen	422,435,418	51.59	1,869,000 IHO VERWALTUNGS GMBH 8.00% REGS 15/11/2032	1,817,361	0.22
<i>Ägypten</i>	687,470	0.08	600,000 KNORR BREMSE AG 3.00% 30/09/2029	602,658	0.07
700,000 EGYPT 4.75% REGS 16/04/2026	687,470	0.08	760,000 NIDDA HEALTHCARE HOLDING AG FRN REGS 23/10/2030	768,846	0.09
<i>Belgien</i>	2,717,072	0.33	1,000,000 PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	998,540	0.12
1,100,000 BELFIUS BANQUE SA/NV 3.375% 20/02/2031	1,098,801	0.13			
700,000 BPOST SA DE DROIT PUBLIC 3.29% 16/10/2029	703,591	0.09			
1,000,000 VGP SA 2.25% 17/01/2030	914,680	0.11			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	PROGROUP AG 5.125% REGS 12/04/2029	492,615	0.06	950,000	RCI BANQUE SA 3.875% 30/09/2030	954,560	0.12
650,000	PROGROUP AG 5.375% REGS 15/04/2031	636,825	0.08	700,000	RTE RESEAU DE TRANSPORT 2.875% 02/10/2028	698,208	0.09
800,000	SCHAEFFLER AG 4.50% 28/03/2030	805,288	0.10	1,700,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2937308737)	1,732,810	0.21
500,000	TUI CRIUSES GMBH 5.00% REGS 15/05/2030	508,670	0.06	600,000	VEOLIA ENVIRONMENT SA 2.974% 10/01/2031	593,352	0.07
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	437,088	0.05		<i>Griechenland</i>	11,163,189	1.36
800,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	800,232	0.10	2,700,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	3,142,935	0.38
700,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	701,596	0.09	2,100,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,271,108	0.28
750,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	758,820	0.09	1,200,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,301,592	0.16
600,000	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	609,924	0.07	1,600,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	1,673,040	0.20
	<i>Ecuador</i>	3,219,210	0.39	800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	888,672	0.11
2,000,000	ECUADOR VAR REGS 31/07/2030	1,349,686	0.16	1,800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 18/09/2035	1,885,842	0.23
3,400,000	ECUADOR VAR REGS 31/07/2035	1,869,524	0.23		<i>Großbritannien</i>	47,660,898	5.82
	<i>Elfenbeinküste</i>	594,633	0.07	1,300,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	1,522,390	0.19
27,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 05/04/2046	156,128	0.02	1,350,000	BP CAPITAL MARKETS PLC 5.067% 12/09/2036	1,564,387	0.19
58,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 19/01/2044	438,505	0.05	1,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,684,088	0.21
	<i>Finnland</i>	2,822,826	0.34	600,000	BUNZL FINANCE PLC 3.375% 09/04/2032	598,194	0.07
500,000	FINGRID OYJ 2.75% 04/12/2029	498,335	0.06	780,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	915,925	0.11
1,200,000	NORDEA BANK ABP 4.50% 12/10/2029	1,428,766	0.17	600,000	COVENTRY BUILDING SOCIETY 3.125% 29/10/2029	599,082	0.07
900,000	OP CORPORATE BANK PLC 2.875% 27/11/2029	895,725	0.11	1,550,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	1,091,813	0.13
	<i>Frankreich</i>	52,241,264	6.39	75,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,378,647	0.17
1,200,000	ACCOR SA VAR PERPETUAL	1,219,548	0.15	44,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	976,113	0.12
600,000	AEROPORTS DE PARIS 3.375% 16/05/2031	601,518	0.07	2,317,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	2,170,459	0.27
700,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 06/01/2034	683,410	0.08	110,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,480,166	0.18
500,000	CREDIT MUTUEL ARKEA HOME LOANS SFH 3.309% 25/10/2034	495,115	0.06	1,000,000	GALAXY BIDCO LIMITED 8.125% REGS 19/12/2029	1,218,795	0.15
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMT6)	1,035,350	0.13	270,000	GREAT PORTLAND ESTATES PLC R E I T 5.375% 25/09/2031	320,548	0.04
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,516,544	0.19	800,000	HALEON UK CAPITAL PLC 2.875% 18/09/2028	801,552	0.10
1,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR001400SMR0)	2,217,367	0.27	600,000	HALEON UK CAPITAL PLC 4.625% 18/09/2033	697,300	0.09
1,400,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	1,525,682	0.19	500,000	HAMMERSON PLC REIT 5.875% 08/10/2036	580,884	0.07
1,300,000	ELECTRICITE DE FRANCE 6.50% 08/11/2064	1,512,783	0.18	600,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	730,784	0.09
800,000	ELO 5.875% 17/04/2028	701,000	0.09	1,100,000	HSBC HOLDINGS PLC VAR 16/09/2032	1,319,109	0.16
1,300,000	ELO 6.00% 22/03/2029	1,107,860	0.14	700,000	INFORMA PLC 3.00% 23/10/2027	701,890	0.09
1,700,000	EMERIA 7.75% REGS 31/03/2028	1,541,662	0.19	600,000	INFORMA PLC 3.25% 23/10/2030	598,068	0.07
900,000	ESSILORLUXOTTICA SA 3.00% 05/03/2032	898,695	0.11	400,000	INFORMA PLC 3.625% 23/10/2034	399,032	0.05
800,000	FORVIA 5.125% 15/06/2029	801,200	0.10	900,000	JUST GROUP PLC 6.875% 30/03/2035	1,088,817	0.13
25,000,000	FRENCH REPUBLIC 0% 25/02/2025	24,898,750	3.04	18,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN GB00BBQ33664)	2,833,650	0.34
1,100,000	KERING SA 3.625% 21/11/2034	1,093,235	0.13	800,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	972,937	0.12
600,000	L OREAL SA 2.875% 06/11/2031	600,882	0.07	900,000	NATWEST GROUP PLC VAR 14/09/2032	846,108	0.10
1,600,000	LA FRANCAISE DES JEU 3.00% 21/11/2030	1,582,640	0.19	900,000	OCADO GROUP PLC 10.50% REGS 08/08/2029	1,106,168	0.14
1,500,000	LA FRANCAISE DES JEU 3.375% 21/11/2033	1,481,580	0.18				
800,000	LA FRANCAISE DES JEU 3.625% 21/11/2036	791,576	0.10				
950,000	RCI BANQUE SA 3.375% 26/07/2029	943,977	0.12				
1,000,000	RCI BANQUE SA 3.75% 04/10/2027	1,011,960	0.12				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,403,440	0.17	1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA FRN REGS 15/04/2029	1,006,750	0.12
640,000	PEARSON FUNDING FIVE PLC 5.375% 12/09/2034	757,790	0.09	1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,397,340	0.17
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	998,164	0.12	900,000	INTESA SANPAOLO SPA VAR 16/09/2032	911,871	0.11
1,100,000	PINEWOOD FINCO PLC 6.00% REGS 27/03/2030	1,322,328	0.16	1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,729,818	0.21
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,203,309	0.15	500,000	IRCA SPA FRN REGS 15/12/2029	505,880	0.06
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,890,223	0.23	500,000	LA DORIA SPA FRN REGS 12/11/2029	508,855	0.06
284,000	SANTANDER UK GROUP HOLDINGS PLC VAR 11/09/2030	267,179	0.03	500,000	LEASYS SPA 3.375% 25/01/2029	499,365	0.06
290,000	SEGRO PLC REIT 3.50% 24/09/2032	289,406	0.04	600,000	SAMMONTANA ITALIA SPA FRN REGS 15/10/2031	604,110	0.07
800,000	SHERWOOD FINANICING PLC FRN REGS 15/12/2029	777,192	0.09	700,000	SNAM SPA 3.375% 26/11/2031	701,288	0.09
1,100,000	SHERWOOD FINANICING PLC 7.625% REGS 15/12/2029	1,098,152	0.13	1,600,000	TEAMSYSTEM SPA FRN REGS 31/07/2031	1,611,152	0.20
800,000	SHERWOOD FINANICING PLC 9.625% REGS 15/12/2029	967,470	0.12	1,800,000	UNICREDIT SPA FRN 20/11/2028	1,801,710	0.22
1,769,000	SISECAM UK PLC 8.25% REGS 02/05/2029	1,719,441	0.21	<i>Japan</i>		2,172,144	0.27
2,300,000	SISECAM UK PLC 8.625% REGS 02/05/2032	2,209,755	0.27	600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	583,680	0.07
640,000	SOUTHERN GAS NETWORK PLC 3.50% 16/10/2030	638,208	0.08	1,600,000	ORIX CORP 3.447% 22/10/2031	1,588,464	0.20
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,441,921	0.30	<i>Jersey Inseln</i>		1,922,540	0.23
300,000	THE COOPERATIVE BANK HOLDINGS LIMITED VAR 19/09/2028	364,394	0.04	2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,234,144	0.15
500,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	415,616	0.05	600,000	GATWICK FUNDING LIMITED 5.50% 04/04/2040	688,396	0.08
850,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	700,004	0.09	<i>Kamerun</i>		916,514	0.11
	<i>Guernsey</i>	1,238,771	0.15	1,000,000	REPUBLIC OF CAMEROON 9.50% 31/07/2031	916,514	0.11
1,440,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,238,771	0.15	<i>Kolumbien</i>		11,012,013	1.35
	<i>Indonesien</i>	7,061,299	0.86	2,000,000	COLOMBIA 3.125% 15/04/2031	1,538,078	0.19
90,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	5,275,947	0.64	2,391,000	COLOMBIA 4.125% 22/02/2042	1,463,140	0.18
29,728,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	1,785,352	0.22	1,800,000	COLOMBIA 5.20% 15/05/2049	1,172,738	0.14
	<i>Irland</i>	9,188,289	1.12	2,350,000	ECOPETROL SA 8.375% 19/01/2036	2,192,002	0.27
868,000	AERCAP IRELAND CAPITAL DAC 4.95% 10/09/2034	800,840	0.10	1,800,000	REPUBLIC OF COLOMBIA 7.75% 07/11/2036	1,701,769	0.21
1,000,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,195,730	0.15	1,000,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	973,713	0.12
1,100,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	1,134,353	0.14	2,100,000	REPUBLIC OF COLOMBIA 8.375% 07/11/2054	1,970,573	0.24
1,600,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	1,757,296	0.21	<i>Luxemburg</i>		15,566,298	1.90
1,200,000	GRENKE FINANCE PLC 5.125% 04/01/2029	1,214,196	0.15	2,050,000	3R LUX 9.75% REGS 05/02/2031	2,048,713	0.25
2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,119,372	0.25	1,400,000	CK HUTCHISON GROUP TELECOM FIN SA 1.50% 17/10/2031	1,201,088	0.15
800,000	VIRGIN MEDIA O2 VENDOR 7.875% REGS 15/03/2032	966,502	0.12	1,000,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	843,370	0.10
	<i>Italien</i>	20,463,445	2.50	1,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	751,627	0.09
1,100,000	BANCA MONTE DEI PASCHI DI SIENA VAR 27/11/2030	1,103,014	0.13	2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,600,944	0.20
1,530,000	BFF BANK SPA VAR 30/03/2028	1,539,608	0.19	840,000	GELF BOND ISSUER I SA 3.625% 27/11/2031	841,327	0.10
3,000,000	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)	3,072,930	0.38	700,000	HIGHLAND HOLDINGS S A R L 2.875% 19/11/2027	701,533	0.09
800,000	BUBBLES BIDCO SPA FRN REGS 30/09/2031	799,928	0.10	1,200,000	LION POLARIS LUX FRN REGS 01/07/2029	1,206,648	0.15
600,000	BUBBLES BIDCO SPA 6.50% REGS 30/09/2031	604,800	0.07	700,000	MANGROVE LUXCO III SARL FRN REGS 15/07/2029	708,344	0.09
900,000	CEME SPA FRN REGS 30/09/2031	895,590	0.11	2,214,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	2,215,771	0.26
460,000	DUOMO BIDCO SPA FRN REGS 15/07/2031	464,053	0.06	1,150,000	NESTLE FINANCE INTERNATIONAL LTD 2.625% 28/10/2030	1,142,376	0.14
700,000	FIBER MIDCO SPA 6.125% REGS 15/06/2031	705,383	0.09	1,000,000	NESTLE FINANCE INTERNATIONAL LTD 3.125% 28/10/2036	986,600	0.12
				500,000	ROSSINI SARL FRN REGS 31/12/2029	507,525	0.06
				800,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2027	810,432	0.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	<i>Mexiko</i>			<i>Norwegen</i>		
	9,174,660	1.12		721,833	0.09	
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	0.14	793,000	AKER BP ASA 5.125% REGS 01/10/2034	0.09	
1,720,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	0.21		<i>Österreich</i>		
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	0.27		3,727,213	0.46	
1,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	0.11	900,000	BAWAG PSK VAR 03/10/2029	0.11	
1,100,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	0.10	2,800,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2785548053)	0.35	
2,700,000	UNITED MEXICAN STATES 4.875% 19/05/2033	0.29		<i>Panama</i>		
	<i>Niederlande</i>			1,833,112	0.22	
	25,581,223	3.12	1,650,000	PANAMA 2.252% 29/09/2032	0.13	
1,100,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)	0.14	1,400,000	PANAMA 3.87% 23/07/2060	0.09	
700,000	ABN AMRO BANK NV 3.00% 01/10/2031	0.09		<i>Peru</i>		
2,800,000	AEGON NV VAR PERPETUAL USD	0.25		1,568,015	0.19	
400,000	AMVEST RCF CUSTODIAN BV 3.875% 25/03/2030	0.05	2,150,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	0.19	
1,000,000	BMW INTERNATIONAL INVESTMENT BV 4.75% 04/09/2030	0.15		<i>Philippinen</i>		
1,900,000	BOI FINANCE BV 7.50% REGS 16/02/2027	0.23		455,875	0.06	
1,100,000	BP CAPITAL MARKETS BV 3.36% 12/09/2031	0.13	57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	0.06	
2,000,000	BRASKEM NETHERLANDS BV 5.875% REGS 31/01/2050	0.16		<i>Polen</i>		
1,600,000	BRASKEM NETHERLANDS BV 8.00% REGS 15/10/2034	0.18		4,978,653	0.61	
500,000	COCA COLA HBC FINANCE BV 3.125% 20/11/2032	0.06	3,000,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	0.38	
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	0.37	2,150,000	REPUBLIC OF POLAND 5.50% 04/04/2053	0.23	
700,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.375% 23/09/2030	0.09		<i>Portugal</i>		
700,000	ENBW INTERNATIONAL FINANCE BV 3.00% 20/05/2029	0.09		3,324,770	0.41	
490,000	IMCD NV 3.625% 30/04/2030	0.06	1,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	0.19	
700,000	ING GROEP NV ING BANK NV VAR 02/10/2029	0.10	1,000,000	BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	0.12	
600,000	ING GROEP NV VAR 19/11/2032	0.07	800,000	NOVO BANCO SA VAR 09/03/2029	0.10	
700,000	IPD 3 BV FRN REGS 15/06/2031	0.09		<i>Rumänien</i>		
700,000	LOUIS DREYFUS COMPANY FINANCE B V 3.50% 22/10/2031	0.09		11,972,934	1.46	
1,100,000	STELLANTIS NV 3.375% 19/11/2028	0.13	2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	0.27	
600,000	STELLANTIS NV 3.50% 19/09/2030	0.07	1,300,000	BANCA TRANSILVANIA SA VAR 30/09/2030	0.16	
200,000	STELLANTIS NV 3.75% 19/03/2036	0.02	3,400,000	ROMANIA 2.625% REGS 02/12/2040	0.27	
900,000	STELLANTIS NV 4.00% 19/03/2034	0.11	3,000,000	ROMANIA 5.25% REGS 30/05/2032	0.35	
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	0.07	1,850,000	ROMANIA 5.625% REGS 30/05/2037	0.22	
800,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	0.09	1,650,000	ROMANIA 5.875% REGS 30/01/2029	0.19	
500,000	WURTH FINANCE INTL 3.00% 28/08/2031	0.06		<i>Saudi-Arabien</i>		
1,400,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	0.17		1,730,816	0.21	
	<i>Nigeria</i>			2,700,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	0.21
	3,267,807	0.40		<i>Schweden</i>		
800,000	FEDERAL REPUBLIC OF NIGERIA 10.375% REGS 09/12/2034	0.10		5,689,766	0.69	
720,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	0.08	400,000	ASMODEE GROUP AB FRN REGS 15/12/2029	0.05	
2,050,000	NIGERIA 7.875% REGS 16/02/2032	0.22	1,100,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	0.14	
			600,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	0.07	
			1,200,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05/11/2031	0.15	
			1,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	0.16	
			400,000	VOLVO TREASURY AB 3.125% 08/02/2029	0.05	
			600,000	VOLVO TREASURY AB 3.125% 08/09/2026	0.07	
				<i>Serbien</i>		
				2,338,922	0.29	
			800,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	0.09	

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,647,000	REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	1,566,773	0.20		
	<i>Spanien</i>	16,441,137	2.01		
1,300,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	1,302,639	0.16		
1,200,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,372,608	0.17		
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	813,072	0.10		
1,000,000	BANCO DE SABADELL SA 5.00% 13/10/2029	1,203,725	0.15		
1,000,000	BANCO SANTANDER SA 3.50% 02/10/2032	996,330	0.12		
800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	804,192	0.10		
700,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	700,063	0.09		
2,050,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	1,687,375	0.20		
800,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 3.715% 08/10/2031	801,416	0.10		
800,000	GROUPO ANTOLIN IRAUSA SA 10.375% REGS 30/01/2030	670,624	0.08		
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,522,024	0.18		
900,000	IBERDROLA FINANZAS SAU 3.00% 30/09/2031	894,699	0.11		
400,000	NATURGY FINANCE IBERIA SA 3.25% 02/10/2030	400,840	0.05		
400,000	NATURGY FINANCE IBERIA SA 3.625% 02/10/2034	397,964	0.05		
400,000	UNICAJA BANCO SA VAR PERPETUAL	387,896	0.05		
700,000	UNICAJA BANCO SA VAR 12/09/2029	705,600	0.09		
1,700,000	UNICAJA BANCO SA VAR 22/06/2034	1,780,070	0.21		
	<i>Südafrika</i>	5,033,940	0.61		
2,000,000	REPUBLIC OF SOUTH AFRICA 7.10% REGS 19/11/2036	1,884,635	0.23		
38,000,000	SOUTH AFRICA 8.75% 28/02/2048	1,567,591	0.19		
38,000,000	SOUTH AFRICA 8.75% 31/01/2044	1,581,714	0.19		
	<i>Tschechische Republik</i>	4,934,510	0.60		
1,000,000	CESKA SPORITEINA A S VAR 29/06/2027	1,043,830	0.13		
4,000,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	3,890,680	0.47		
	<i>Tunesien</i>	2,184,494	0.27		
2,300,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	2,184,494	0.27		
	<i>Türkei</i>	13,878,324	1.70		
1,300,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	1,238,923	0.15		
2,250,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% REGS 06/12/2028	2,360,381	0.29		
3,050,000	PEGASUS HAVA TASIMACILIGI AS 8.00% REGS 11/09/2031	2,928,060	0.36		
2,383,000	REPUBLIC OF TURKEY 7.125% 17/07/2032	2,286,069	0.28		
1,390,000	TAV HAVALIMANLARI 8.50% REGS 07/12/2028	1,388,429	0.17		
1,575,000	ULKER BISKUVI SANAYI AS 7.875% REGS 08/07/2031	1,548,124	0.19		
2,200,000	YAPI VE KREDIT BANKASI AS 7.125% REGS 10/10/2029	2,128,338	0.26		
	<i>Ungarn</i>	11,619,721	1.42		
800,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	864,920	0.11		
930,000,000	HUNGARY 2.25% 20/04/2033	1,659,373	0.20		
2,096,000	OTP BANK PLC VAR 04/03/2026	2,108,304	0.26		
1,400,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	1,073,937	0.13		
1,830,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	3,966,019	0.48		
1,800,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,947,168	0.24		
	<i>Usbekistan</i>	5,114,251	0.62		
3,002,000	REPUBLIC OF UZBEKISTAN 5.375% REGS 29/05/2027	3,021,333	0.36		
2,121,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	2,092,918	0.26		
	<i>Vereinigte Arabische Emirate</i>	1,191,598	0.15		
1,200,000	MASHREQBANK PSC VAR PERPETUAL	1,191,598	0.15		
	<i>Vereinigte Staaten von Amerika</i>	27,385,556	3.34		
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,873,603	0.36		
1,400,000	CADENCE DESIGN SYSTEMS INC 4.30% 10/09/2029	1,326,099	0.16		
1,786,000	CAESARS ENTERTAINMENT INC 6.00% REGS 15/10/2032	1,665,594	0.21		
800,000	COMCAST CORP 5.25% 26/09/2040	921,829	0.11		
543,000	DEUTSCHE BANK AG NEW YORK VAR 11/09/2030	513,079	0.06		
757,000	ELEVANCE HEALTH INC 4.95% 01/11/2031	720,126	0.09		
1,300,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	1,296,100	0.16		
1,000,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.625% 22/11/2034	997,540	0.12		
200,000	FORD MOTOR CREDIT CO LLC 5.125% 05/11/2026	193,103	0.02		
724,000	FORD MOTOR CREDIT CO LLC 5.303% 06/09/2029	685,951	0.08		
1,400,000	GENERAL MOTORS FINANCIAL CO INC 4.90% 06/10/2029	1,332,535	0.16		
1,000,000	GOLDMAN SACHS GROUP INC VAR 19/11/2045	937,615	0.11		
800,000	IHG FINANCE LLC 3.625% 27/09/2031	805,208	0.10		
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,017,686	0.12		
1,239,000	KEYSIGHT TECHNOLOGIES INC 4.95% 15/10/2034	1,154,549	0.14		
1,230,000	MORGAN STANLEY VAR 24/10/2035	1,451,974	0.18		
1,600,000	ORACLE CORP 4.70% 27/09/2034	1,468,245	0.19		
1,600,000	ORACLE CORP 5.375% 27/09/2054	1,428,890	0.17		
1,600,000	ORACLE CORP 5.50% 27/09/2064	1,419,882	0.17		
173,000	POST HOLDINGS INC 6.25% REGS 15/10/2034	163,203	0.02		
1,057,000	SANTANDER HOLDINGS USA INC VAR 06/09/2030	1,009,473	0.12		
545,000	SEMPRA ENERGY VAR 01/10/2054	522,895	0.06		
2,050,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	1,664,252	0.21		
804,000	STRYKER CORP 4.625% 11/09/2034	742,335	0.09		
825,000	TAPESTRY 5.50% 11/03/2035	777,516	0.09		
300,000	WP CAREY INC 3.70% 19/11/2034	296,274	0.04		

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
ETC Securities	31,379,454	3.83	<i>Italien</i>	24,877,000	3.04
<i>Irland</i>	31,105,981	3.80	25,000,000 ITALY BOT 0% 14/03/2025	24,877,000	3.04
311,602 AMUNDI PHYSICAL GOLD ETC	31,105,981	3.80	Derivative Instrumente	25,041,538	3.06
<i>Jersey Inseln</i>	273,473	0.03	Optionen	25,041,538	3.06
5,612 WISDOMTREE COMMODITY SECURITIES LIMITED ETC	273,473	0.03	<i>Australien</i>	75,549	0.01
Warrants, Rechte	2,661	0.00	149 SPI 200 INDEX - 7,300 - 19.06.25 PUT	75,549	0.01
<i>Irland</i>	2,661	0.00	<i>Deutschland</i>	532,667	0.07
100 ISHARES PHYSICAL METALS PLC CERTIFICATE	2,661	0.00	193 DJ EURO STOXX 50 EUR - 4,675 - 17.01.25 PUT	26,248	0.00
Aktien/Anteile aus OGAW/OGA	68,337,930	8.35	170 DJ EURO STOXX 50 EUR - 4,725 - 17.01.25 PUT	33,490	0.00
Aktien/Anteile aus Investmentfonds	68,337,930	8.35	168 DJ EURO STOXX 50 EUR - 4,725 - 21.02.25 PUT	97,104	0.01
<i>Frankreich</i>	25,003,236	3.05	924 EURO STOXX BANKS - 155 - 19.12.25 CALL	258,720	0.04
1,571 AMUNDI EURO LIQUIDITY RATED RESPONSIBLE FCP	16,624,653	2.03	111 STOXX EUROPE 600 AUTOMOBILES & PARTS - 560 - 20.06.25 CALL	117,105	0.02
795 AMUNDI EURO LIQUIDITY SHORT TERM SRI	8,378,583	1.02	<i>Großbritannien</i>	14,272	0.00
<i>Irland</i>	34,741,305	4.25	59 FOOTsie 100 - 80 - 17.01.25 PUT	14,272	0.00
1,251,082 INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	27,815,583	3.40	<i>Japan</i>	1,946,415	0.24
516,871 ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,925,722	0.85	49 NIKKEI 225 - 36,750 - 10.12.27 CALL	1,933,032	0.24
<i>Italien</i>	818,823	0.10	22 NIKKEI 225 - 37,875 - 10.01.25 PUT	13,383	0.00
1,332 ALPHA IMMOBILIARE SGR	599,400	0.07	<i>Luxemburg</i>	19,378,224	2.36
1,610 ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	205,822	0.03	140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	3,259	0.00
203 QF IMMOBILIUM 2001	13,601	0.00	11,500,000 AUD(C)/USD(P)OTC - 0.64 - 17.01.25 CALL	4,103	0.00
543 QF INVEST REAL SEC	-	0.00	6,200,000 AUD(P)/NZD(C)OTC - 1.09 - 22.01.25 PUT	1,482	0.00
1,484 UNICREDITO IMMOBILIARE UNO - A	-	0.00	5,800,000 CAD(C)/NOK(P)OTC - 8.10 - 22.01.25 CALL	4,682	0.00
118 VALORE IMMOBILIARE GLOBALE	-	0.00	29,100,000 CDX NA HY SERIE 43 V1 5Y - 1.07 - 19.02.25 PUT	187,640	0.02
<i>Jersey Inseln</i>	815,727	0.10	29,200,000 CDX NA HY SERIE 43 V1 5Y - 1.075 - 19.02.25 PUT	251,789	0.03
37,859 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	361,857	0.04	60,000,000 CDX NA IG SERIE 43 V1 5Y - 0.55 - 15.01.25 PUT	15,227	0.00
100 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	1,339	0.00	29,400,000 CDX NA IG SERIE 43 V1 5Y - 0.55 - 19.03.25 PUT	42,872	0.01
2,600 WISDOM TREE METAL SECURITIES LTD	207,824	0.03	74,800,000 CDX NA IG SERIE 43 V1 5Y - 0.625 - 15.01.25 PUT	6,368	0.00
72,771 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	232,193	0.03	7,400,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	-283,654	-0.03
100 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	3,514	0.00	5,400,000 EUR(C)/USD(P)OTC - 1.06 - 17.01.25 CALL	4,948	0.00
100 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	954	0.00	15,400,000 EUR(C)/USD(P)OTC - 1.065 - 17.01.25 CALL	7,997	0.00
100 WISDOMTREE METAL SECURITIES LIMITED	8,046	0.00	23,100,000 EUR(C)/USD(P)OTC - 1.068 - 08.01.25 CALL	1,230	0.00
<i>Luxemburg</i>	6,958,839	0.85	23,100,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	84	0.00
64,848 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	6,958,839	0.85	23,100,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	84	0.00
Geldmarktinstrumente	49,748,250	6.08	16,500,000 EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	5,010	0.00
<i>Deutschland</i>	24,871,250	3.04	2,800,000 EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	806,532	0.10
25,000,000 GERMANY BUBILLS 0% 19/03/2025	24,871,250	3.04	15,300,000 GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	173,010	0.02
			3,900,000 GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	247,469	0.03
			3,800,000 GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	81,925	0.01
			3,900,000 GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	600	0.00
			3,800,000 GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	283	0.00
			40,000,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 15.01.25 PUT	24,549	0.00
			40,000,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 15.01.25 PUT	24,549	0.00
			29,300,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 19.02.25 PUT	49,797	0.01
			40,000,000 ITRAXX EUROPE S42 V1 MKT - 0.65 - 19.02.25 PUT	43,035	0.01

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
40,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	102,960	0.01	260 10YR US TREASRY NOTE - 111.00 - 24.01.25 CALL	39,232	0.00
40,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 19.02.25 PUT	308,686	0.04	45 RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	291,597	0.04
28,300,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 19.02.25 PUT	218,395	0.03	25 S&P 500 INDEX - 4,000 - 17.12.27 PUT	261,468	0.03
25,400,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.625 - 15.01.25 PUT	17,276	0.00	16 S&P 500 INDEX - 5,000 - 19.12.25 PUT	168,498	0.02
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	43	0.00	36 S&P 500 INDEX - 5,775 - 17.01.25 PUT	107,079	0.01
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-357,719	-0.04	29 S&P 500 INDEX - 5,775 - 21.02.25 PUT	207,103	0.03
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	197,058	0.02	27 S&P 500 INDEX - 5,850 - 21.02.25 PUT	246,012	0.03
6,500,000	NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	70,414	0.01	29 S&P 500 INDEX - 5,870 - 17.01.25 PUT	158,793	0.02
13,000,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	3,577	0.00	27 S&P 500 INDEX - 5,900 - 21.02.25 PUT	289,816	0.04
9,600,000	USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	65,664	0.01	27 S&P 500 INDEX - 5,950 - 17.01.25 PUT	239,754	0.03
9,800,000	USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	594,315	0.07	12 S&P 500 INDEX - 5,990 - 17.01.25 CALL	33,317	0.00
3,900,000	USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	12,549	0.00	54 S&P 500 INDEX - 6,050 - 03.01.25 CALL	2,738	0.00
6,800,000	USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	26,026	0.00	82 S&P 500 INDEX - 6,050 - 31.12.24 CALL	396	0.00
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	2,424,019	0.30	47 S&P 500 INDEX - 6,150 - 07.01.25 CALL	681	0.00
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	2,380,544	0.29	400 US 5YR T-NOTES - 107.25 - 24.01.25 CALL	72,429	0.01
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	1,742,826	0.21			
20,400,000	USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	936,439	0.11	Negative Positionen	-20,915,629	-2.55
9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	267,573	0.03	Derivative Instrumente	-20,915,629	-2.55
23,000,000	USD(C)/JPY(P)OTC - 163.00 - 09.01.25 CALL	1,670	0.00	Optionen	-20,915,629	-2.55
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	2,781,060	0.35	<i>Australien</i>		
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	2,751,065	0.35	-107 SPI 200 INDEX - 8,100 - 19.06.25 CALL	-213,303	-0.03
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	2,731,382	0.33	<i>Deutschland</i>		
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	-	0.00	-193 DJ EURO STOXX 50 EUR - 4,475 - 17.01.25 PUT	-9,843	0.00
4,000,000	USD(C)/SEK(P)OTC - 11.30 - 24.02.25 CALL	28,686	0.00	-170 DJ EURO STOXX 50 EUR - 4,525 - 17.01.25 PUT	-10,370	0.00
4,100,000	USD(C)/ZAR(P)OTC - 18.00 - 12.06.25 CALL	278,845	0.03	-168 DJ EURO STOXX 50 EUR - 4,550 - 21.02.25 PUT	-48,552	-0.01
9,800,000	USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	673	0.00	-616 EURO STOXX BANKS - 125 - 19.12.25 PUT	-198,660	-0.02
20,200,000	USD(P)/CAD(C)OTC - 1.397 - 03.01.25 PUT	3	0.00	-111 STOXX EUROPE 600 AUTOMOBILES & PARTS - 600 - 20.06.25 CALL	-55,500	-0.01
7,300,000	USD(P)/CAD(C)OTC - 1.42 - 20.01.25 PUT	8,999	0.00	<i>Italien</i>		
3,900,000	USD(P)/CNH(C)OTC - 6.60 - 06.02.25 PUT	84	0.00	-135 STELLANTIS NV - 13.50 - 17.01.25 CALL	-5,447	0.00
3,900,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	856	0.00	<i>Japan</i>		
6,300,000	USD(P)/JPY(C)OTC - 140.00 - 20.01.25 PUT	21	0.00	-28 NIKKEI 225 - 29,500 - 10.12.27 PUT	-343,248	-0.04
6,300,000	USD(P)/JPY(C)OTC - 145.00 - 20.01.25 PUT	563	0.00	-22 NIKKEI 225 - 36,375 - 10.01.25 PUT	-1,893	0.00
9,800,000	USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	234	0.00	<i>Luxemburg</i>		
4,100,000	USD(P)/MXN(C)OTC - 20.00 - 12.06.25 PUT	40,522	0.00	-11,500,000 AUD(C)/USD(P)OTC - 0.65 - 17.01.25 CALL	-1,475	0.00
12,200,000	USD(P)/NOK(C)OTC - 10.665 - 14.02.25 PUT	12,244	0.00	-5,800,000 CAD(P)/NOK(C)OTC - 7.70 - 22.01.25 PUT	-4,930	0.00
4,000,000	USD(P)/SEK(C)OTC - 10.70 - 24.02.25 PUT	25,069	0.00	-29,100,000 CDX NA HY SERIE 43 V1 5Y - 1.05 - 19.02.25 PUT	-76,554	-0.01
4,900,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	733	0.00	-29,200,000 CDX NA HY SERIE 43 V1 5Y - 1.055 - 19.02.25 PUT	-91,596	-0.01
	<i>Schweiz</i>			-29,400,000 CDX NA IG SERIE 43 V1 5Y - 0.70 - 19.03.25 PUT	-18,354	0.00
58	SMI (ZURICH) - 12,000 - 20.06.25 CALL	76,081	0.01	-26,000,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-235	0.00
72	SMI (ZURICH) - 12,400 - 19.12.25 CALL	133,420	0.02	-18,600,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	677,127	0.08
	<i>Vereinigte Staaten von Amerika</i>			-23,100,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	-84	0.00
387	10YR US TREASRY NOTE - 108.25 - 24.01.25 PUT	140,150	0.02	-4,200,000 EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-661,855	-0.08
235	10YR US TREASRY NOTE - 109.00 - 24.01.25 PUT	166,663	0.02	-15,300,000 GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-49,156	-0.01
260	10YR US TREASRY NOTE - 110.00 - 21.02.25 CALL	172,622	0.02	-15,300,000 GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-165,496	-0.02
212	10YR US TREASRY NOTE - 110.00 - 24.01.25 PUT	268,711	0.03	-29,300,000 ITRAXX EUROPE S42 V1 MKT - 0.725 - 19.02.25 PUT	-19,263	0.00
91	10YR US TREASRY NOTE - 110.50 - 24.01.25 CALL	17,851	0.00			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
-80,000,000	ITRAXX EUROPE S42 V1 MKT - 0.85 - 19.02.25 PUT	-30,258 0.00	-5	S&P 500 INDEX - 5,875 - 17.01.25 CALL	-41,622 -0.01
-28,300,000	ITRAXX XOVER MAIN S42 V1 5Y - 3.75 - 19.02.25 PUT	-87,418 -0.01	Gesamtwertpapierbestand		
-80,000,000	ITRAXX XOVER MAIN S42 V1 5Y - 4.00 - 19.02.25 PUT	-181,547 -0.02		629,084,132	76.84
-25,400,000	ITRAXX XOVER MAIN S42 V1 5Y - 4.25 - 15.01.25 PUT	-3,317 0.00			
-13,000,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-3,577 0.00			
-9,600,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-112,162 -0.01			
-3,400,000	USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-4,758 0.00			
-3,400,000	USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-1,912 0.00			
-9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-2,424,020 -0.30			
-9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-2,380,544 -0.29			
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-576,365 -0.07			
-9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-267,573 -0.03			
-6,300,000	USD(C)/JPY(P)OTC - 155.00 - 20.01.25 CALL	-98,291 -0.01			
-23,000,000	USD(C)/JPY(P)OTC - 163.00 - 09.01.25 CALL	-1,670 0.00			
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-2,781,062 -0.35			
-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-2,751,066 -0.34			
-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-2,731,383 -0.33			
-3,100,000	USD(C)/MXN(P)OTC - 21.00 - 12.06.25 CALL	-125,360 -0.02			
-4,900,000	USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-319,669 -0.04			
-4,900,000	USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-94,804 -0.01			
-8,000,000	USD(C)/SEK(P)OTC - 11.20 - 23.01.25 CALL	-33,005 0.00			
-4,900,000	USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-9,234 0.00			
-4,100,000	USD(C)/ZAR(P)OTC - 19.00 - 12.06.25 CALL	-154,354 -0.02			
-3,900,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-856 0.00			
-6,300,000	USD(P)/JPY(C)OTC - 140.00 - 20.01.25 PUT	-21 0.00			
-14,700,000	USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-13 0.00			
-4,100,000	USD(P)/MXN(C)OTC - 19.00 - 12.06.25 PUT	-10,783 0.00			
-4,900,000	USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-4,755 0.00			
-4,000,000	USD(P)/SEK(C)OTC - 10.20 - 24.02.25 PUT	-2,876 0.00			
-4,900,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-733 0.00			
-4,900,000	USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-131,669 -0.02			
-2,000,000	USD(P)/ZAR(C)OTC - 17.00 - 12.06.25 PUT	-6,753 0.00			
	<i>Schweiz</i>	-322,898 -0.04			
-41	SMI (ZURICH) - 10,900 - 20.06.25 PUT	-96,465 -0.01			
-48	SMI (ZURICH) - 11,000 - 19.12.25 PUT	-226,433 -0.03			
	<i>Vereinigte Staaten von Amerika</i>	-3,962,236 -0.48			
-387	10YR US TREASRY NOTE - 107.00 - 24.01.25 PUT	-52,558 -0.01			
-235	10YR US TREASRY NOTE - 107.50 - 24.01.25 PUT	-42,552 -0.01			
-212	10YR US TREASRY NOTE - 108.00 - 24.01.25 PUT	-67,179 -0.01			
-106	10YR US TREASRY NOTE - 111.50 - 24.01.25 CALL	-9,597 0.00			
-91	10YR US TREASRY NOTE - 112.00 - 24.01.25 CALL	-5,493 0.00			
-30	RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-703,428 -0.08			
-23	RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-418,465 -0.04			
-14	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-2,198,562 -0.26			
-27	S&P 500 INDEX - 5,375 - 21.02.25 PUT	-58,276 -0.01			
-27	S&P 500 INDEX - 5,400 - 21.02.25 PUT	-62,187 -0.01			
-29	S&P 500 INDEX - 5,555 - 21.02.25 PUT	-103,761 -0.01			
-27	S&P 500 INDEX - 5,750 - 17.01.25 PUT	-68,184 -0.01			
-27	S&P 500 INDEX - 5,850 - 17.01.25 PUT	-130,372 -0.02			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	170,278,831	93.01			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	170,263,262	93.00			
Anleihen	170,263,262	93.00			
<i>Chile</i>	2,993,820	1.64			
3,000,000 CHILE 1.625% 30/01/2025	2,993,820	1.64			
<i>Dänemark</i>	4,996,810	2.73			
2,000,000 DANSKE BANK AS FRN 10/04/2027	2,004,460	1.09			
3,000,000 DANSKE BANK AS VAR 12/02/2030	2,992,350	1.64			
<i>Deutschland</i>	6,293,318	3.44			
2,000,000 BAYERISCHE LANDESBANK VAR 23/09/2031	1,901,280	1.04			
900,000 COMMERZBANK AG FRN 12/03/2027	903,168	0.49			
1,500,000 HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,469,910	0.80			
2,000,000 LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	2,018,960	1.11			
<i>Finnland</i>	1,302,912	0.71			
1,300,000 OP CORPORATE BANK PLC FRN 28/03/2027	1,302,912	0.71			
<i>Frankreich</i>	15,050,664	8.22			
1,000,000 BNP PARIBAS SA VAR 19/01/2030	893,870	0.49			
3,000,000 BPCE SA FRN 08/03/2027	3,013,770	1.64			
1,000,000 BPCE SA 0.50% 24/02/2027	948,910	0.52			
2,000,000 CREDIT AGRICOLE SA VAR 22/04/2027	1,974,940	1.08			
1,000,000 CREDIT AGRICOLE SA VAR 26/01/2029	998,330	0.55			
2,000,000 CREDIT AGRICOLE SA 0.375% 21/10/2025	1,963,460	1.07			
1,600,000 LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	1,545,344	0.84			
1,500,000 SOCIETE GENERALE SA VAR 12/06/2029	1,358,940	0.74			
2,500,000 TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,353,100	1.29			
<i>Großbritannien</i>	15,491,151	8.46			
2,500,000 BARCLAYS PLC FRN 08/05/2028	2,509,850	1.37			
1,700,000 BARCLAYS PLC VAR 09/08/2029	1,552,746	0.85			
1,200,000 BARCLAYS PLC 1.375% 24/01/2026	1,198,152	0.65			
2,000,000 HBOS PLC VAR 18/03/2030	2,000,400	1.09			
1,800,000 LLOYDS BANKING GROUP PLC FRN 05/03/2027	1,806,588	0.99			
1,000,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	1,001,560	0.55			
3,500,000 SANTANDER UK PLC 0.50% 10/01/2025	3,498,355	1.91			
2,000,000 STANDARD CHARTERED PLC VAR 23/09/2031	1,923,500	1.05			
<i>Hongkong (China)</i>	1,500,135	0.82			
1,500,000 GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	1,500,135	0.82			
<i>Indonesien</i>	2,982,450	1.63			
3,000,000 INDONESIA 1.75% 24/04/2025	2,982,450	1.63			
<i>Irland</i>	2,441,328	1.33			
2,400,000 CA AUTO BANK SPA 4.375% 08/06/2026	2,441,328	1.33			
			<i>Italien</i>	32,606,945	17.80
			3,000,000 BANCO BPM SPA VAR 09/09/2030	3,044,460	1.65
			1,600,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,503,520	0.82
			2,000,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	1,982,620	1.08
			3,000,000 FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	2,979,540	1.63
			1,100,000 FNM SPA 0.75% 20/10/2026	1,061,621	0.58
			2,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,996,200	1.09
			2,200,000 INTESA SANPAOLO SPA 1.25% 07/02/2025	2,196,018	1.20
			1,500,000 INTESA SANPAOLO SPA 3.375% 24/01/2025	1,500,225	0.82
			9,000,000 ITALY BTP 1.50% 01/06/2025	8,966,070	4.89
			1,200,000 MEDITERRANEA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	1,199,784	0.66
			1,800,000 SNAM SPA FRN 15/04/2026	1,803,312	0.99
			2,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	2,004,840	1.10
			2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,368,735	1.29
			<i>Japan</i>	1,572,528	0.86
			1,600,000 DEVELOPMENT BANK OF JAPAN INC 0.01% 09/09/2025	1,572,528	0.86
			<i>Kanada</i>	4,802,502	2.62
			3,000,000 BANK OF MONTREAL FRN 12/04/2027	3,002,430	1.64
			1,800,000 THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,800,072	0.98
			<i>Luxemburg</i>	2,910,962	1.59
			2,900,000 TRATON FINANCE LUXEMBOURG SA FRN 18/09/2025	2,910,962	1.59
			<i>Neuseeland</i>	8,085,271	4.42
			15,400,000 NEW ZEALAND 3.00% 20/04/2029	8,085,271	4.42
			<i>Niederlande</i>	15,560,420	8.50
			1,800,000 ABN AMRO BANK NV FRN 15/01/2027	1,811,574	0.99
			1,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	998,060	0.55
			1,500,000 CTP NV 3.875% 21/11/2032	1,483,320	0.81
			2,000,000 ELM BV VAR PERPETUAL EUR (ISIN XS1209031019)	1,987,520	1.09
			2,000,000 ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,985,540	1.08
			2,000,000 ING GROUP NV VAR 03/09/2030	2,023,220	1.11
			1,200,000 UNILEVER NV 0.50% 06/01/2025	1,200,000	0.66
			2,200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 27/03/2026	2,205,126	1.19
			2,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,866,060	1.02
			<i>Polen</i>	2,985,000	1.63
			3,000,000 POLAND 0% 10/02/2025	2,985,000	1.63

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Portugal</i>	2,015,040	1.10
2,000,000 FIDELIDADE COPANHIA VAR 04/09/2031	2,015,040	1.10
<i>Rumänien</i>	3,489,535	1.91
3,500,000 ROMANIA 2.75% REGS 29/10/2025	3,489,535	1.91
<i>Schweden</i>	1,997,140	1.09
2,000,000 AKELIUS RESIDENTIAL PROPERTY 1.75% 07/02/2025	1,997,140	1.09
<i>Schweiz</i>	3,700,076	2.02
1,200,000 UBS GROUP INC VAR 29/01/2026	1,197,276	0.65
2,500,000 UBS SWITZERLAND AG 2.583% 23/09/2027	2,502,800	1.37
<i>Spanien</i>	18,686,222	10.21
3,000,000 AYT CEDULAS CAJAS XXIII 3.75% 30/06/2025	3,013,770	1.65
4,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,595,538	2.52
2,000,000 BANCO DE SABADELL SA 2.50% 15/04/2031	1,982,980	1.08
1,200,000 BANCO SANTANDER SA 2.50% 18/03/2025	1,197,984	0.65
2,000,000 BANKINTER SA VAR 23/12/2032	1,889,540	1.03
1,000,000 CAIXABANK SA VAR 17/04/2030	995,650	0.54
3,000,000 CAIXABANK SA 3.875% 17/02/2025	3,003,000	1.64
2,000,000 PROGRAMA CEDULAS TDA 3.875% 23/05/2025	2,007,760	1.10
<i>Südkorea</i>	7,762,730	4.24
3,000,000 KOOKMIN BANK 0.052% 15/07/2025	2,955,390	1.61
3,000,000 KOREA HOUSING FINANCE CORP 0.01% REGS 05/02/2025	2,991,510	1.64
1,852,000 SOUTH KOREA 0% 16/09/2025	1,815,830	0.99
<i>Vereinigte Staaten von Amerika</i>	11,036,303	6.03
4,000,000 AT AND T INC VAR PERPETUAL	3,983,440	2.18
1,500,000 BANK OF AMERICA CORP VAR 09/05/2026	1,488,705	0.81
2,800,000 CITIGROUP INC USA FRN 14/05/2028	2,805,796	1.53
1,000,000 CITIGROUP INC USA VAR 24/07/2026	991,280	0.54
1,700,000 GENERAL MOTORS FINANCIAL CO INC 4.50% 22/11/2027	1,767,082	0.97
Derivative Instrumente	15,569	0.01
Optionen	15,569	0.01
<i>Luxemburg</i>	15,569	0.01
2,800,000 USD(C)/CNH(P)OTC - 7.30 - 14.01.25 CALL	15,569	0.01
Negative Positionen	-5,952	0.00
Derivative Instrumente	-5,952	0.00
Optionen	-5,952	0.00
<i>Luxemburg</i>	-5,952	0.00
-2,468,000 USD(C)/CNH(P)OTC - 7.35 - 14.01.25 CALL	-5,742	0.00
-2,800,000 USD(P)/CNH(C)OTC - 7.02 - 14.01.25 PUT	-210	0.00
Gesamtwertpapierbestand	170,272,879	93.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	484,467,146	79.59			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	388,426,128	63.82			
Aktien	63,395,531	10.42			
<i>Deutschland</i>	8,684,281	1.43	<i>Brasilien</i>	13,576,417	2.23
52,873 DEUTSCHE TELEKOM AG-NOM	1,527,501	0.25	800,000 BANCO DO BRASIL SA 6.00% REGS 18/03/2031	757,748	0.12
11,743 SAP SE	2,774,871	0.46	700,000 BRAZIL 5.00% 27/01/2045	500,809	0.08
13,022 SIEMENS AG-NOM	2,455,428	0.40	34,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	4,480,296	0.74
38,239 SIEMENS ENERGY AG	1,926,481	0.32	65,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	7,837,564	1.29
<i>Frankreich</i>	3,575,538	0.59	<i>Bulgarien</i>	403,992	0.07
7,796 ESSILOR LUXOTTICA SA	1,836,738	0.30	400,000 REPUBLIC OF BULGARIA 4.25% 05/09/2044	403,992	0.07
3,453 RENAULT SA	162,464	0.03	<i>Chile</i>	1,576,544	0.26
29,536 TOTAL ENERGIES SE	1,576,336	0.26	600,000 ENEL AMERICAS SA 4.00% 25/10/2026	567,529	0.09
<i>Großbritannien</i>	1,761,126	0.29	1,100,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 5.50% REGS 10/09/2034	1,009,015	0.17
13,910 ASTRAZENECA PLC	1,761,126	0.29	<i>Dänemark</i>	5,795,919	0.95
<i>Italien</i>	3,275,184	0.54	900,000 DANSKE BANK AS VAR 15/05/2031	876,096	0.14
230,989 BANCO BPM SPA	1,804,486	0.30	700,000 JYSKE BANK AS VAR 05/05/2029	697,830	0.11
380,714 INTESA SANPAOLO SPA	1,470,698	0.24	700,000 NYKREDIT REALKREDIT AS VAR 28/07/2031	676,382	0.11
<i>Japan</i>	8,451,263	1.39	1,100,000 NYKREDIT REALKREDIT AS 3.375% 10/01/2030	1,096,953	0.18
5,600 FAST RETAILING	1,851,994	0.30	1,200,000 NYKREDIT REALKREDIT AS 3.50% 10/07/2031	1,198,056	0.20
201,700 MITSUBISHI UFJ FINANCIAL GROUP	2,287,944	0.38	1,400,000 ORSTED VAR 18/02/3021	1,250,602	0.21
96,800 MIZUHO FINANCIAL GROUP INC	2,303,725	0.38	<i>Deutschland</i>	13,713,593	2.25
86,800 SUMITOMO MITSUI FINANCIAL GRP	2,007,600	0.33	800,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	675,528	0.11
<i>Niederlande</i>	3,307,088	0.54	600,000 APCOA PARKING HOLDINGS GMBH 6.00% REGS 15/04/2031	609,066	0.10
51,581 KONINKLIJKE AHOLD DELHAIZE	1,624,286	0.27	800,000 BAYER AG VAR 25/09/2083	844,736	0.14
133,091 STELLANTIS NV	1,682,802	0.27	1,100,000 CONTINENTAL AG 3.50% 01/10/2029	1,110,758	0.18
<i>Schweiz</i>	1,878,700	0.31	2,200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,048,486	0.33
13,438 SWISS RE AG	1,878,700	0.31	400,000 DEUTSCHE BANK AG VAR 24/05/2028	400,768	0.07
<i>Vereinigte Staaten von Amerika</i>	32,462,351	5.33	700,000 DEUTSCHE BANK AG VAR 24/06/2032	701,064	0.12
18,894 ALPHABET INC	3,477,554	0.57	1,400,000 DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	1,399,566	0.22
15,920 AMAZON.COM INC	3,396,318	0.56	300,000 EUROGRID GMBH 3.075% 18/10/2027	302,019	0.05
14,454 APPLE INC	3,506,927	0.58	500,000 GRUENENTHAL GMBH 4.625% REGS 15/11/2031	506,310	0.08
5,781 META PLATFORMS INC	3,295,421	0.54	950,000 HAMBURG COMMERCIAL BANK AG 3.50% 17/03/2028	955,349	0.16
8,019 MICROSOFT CORP	3,277,219	0.54	500,000 KNORR BREMSE AG 3.00% 30/09/2029	502,215	0.08
4,107 NETFLIX INC	3,558,574	0.58	950,000 PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	948,613	0.16
34,001 NVIDIA CORP	4,466,592	0.73	630,000 PROGROU AG 5.375% REGS 15/04/2031	617,230	0.10
44,606 PAYPAL HOLDINGS INC	3,688,233	0.61	580,000 TUI CRIUSES GMBH 5.00% REGS 15/05/2030	590,057	0.10
9,445 TESLA INC	3,795,513	0.62	800,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	800,232	0.13
Anleihen	283,917,091	46.65	700,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	701,596	0.12
<i>Ägypten</i>	589,260	0.10	<i>Ecuador</i>	2,699,339	0.44
600,000 EGYPT 4.75% REGS 16/04/2026	589,260	0.10	1,800,000 ECUADOR VAR REGS 31/07/2030	1,214,718	0.20
<i>Belgien</i>	1,802,392	0.30	2,700,000 ECUADOR VAR REGS 31/07/2035	1,484,621	0.24
1,100,000 BELFIUS BANQUE SA/NV 3.375% 20/02/2031	1,098,801	0.18			
700,000 BPOST SA DE DROIT PUBLIC 3.29% 16/10/2029	703,591	0.12			

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Elfenbeinküste</i>	1,128,558	0.19	<i>Großbritannien</i>	37,246,381	6.11	
52,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 05/04/2046	300,691	0.05	1,200,000	BELLIS ACQUISITION COMPANY PLC 8.125% REGS 14/05/2030	1,405,283	0.23
109,500,000	AFRICAN DEVELOPMENT BANK ADB 0% 19/01/2044	827,867	0.14	1,800,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	2,331,813	0.37
	<i>Finnland</i>	2,604,237	0.43	600,000	BUNZL FINANCE PLC 3.375% 09/04/2032	598,194	0.10
500,000	FINGRID OYJ 2.75% 04/12/2029	498,335	0.08	700,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	821,984	0.14
1,100,000	NORDEA BANK ABP 4.50% 12/10/2029	1,309,702	0.22	620,000	COVENTRY BUILDING SOCIETY 3.125% 29/10/2029	619,051	0.10
800,000	OP CORPORATE BANK PLC 2.875% 27/11/2029	796,200	0.13	1,400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	986,154	0.16
	<i>Frankreich</i>	25,793,331	4.23	67,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,231,591	0.20
1,500,000	ACCOR SA VAR PERPETUAL	1,524,435	0.25	43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	953,929	0.16
500,000	AEROPORTS DE PARIS 3.375% 16/05/2031	501,265	0.08	2,086,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	1,954,068	0.32
700,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 06/01/2034	683,410	0.11	104,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,399,430	0.23
1,000,000	CARMILA SAS 3.875% 25/01/2032	1,006,780	0.17	1,000,000	GALAXY BIDCO LIMITED 8.125% REGS 19/12/2029	1,218,795	0.20
600,000	CREDIT MUTUEL ARKEA HOME LOANS SFH 3.309% 25/10/2034	594,138	0.10	270,000	GREAT PORTLAND ESTATES PLC REIT 5.375% 25/09/2031	320,548	0.05
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400SMT6)	1,242,420	0.20	800,000	HALEON UK CAPITAL PLC 2.875% 18/09/2028	801,552	0.13
2,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	2,085,248	0.34	600,000	HALEON UK CAPITAL PLC 4.625% 18/09/2033	697,300	0.11
1,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR001400SMR0)	2,217,365	0.36	500,000	HAMMERSON PLC REIT 5.875% 08/10/2036	580,884	0.10
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,179,546	0.36	710,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	864,761	0.14
1,200,000	ELECTRICITE DE FRANCE 6.50% 08/11/2064	1,396,415	0.23	700,000	INFORMA PLC 3.00% 23/10/2027	701,890	0.12
600,000	ELO 4.875% 08/12/2028	494,598	0.08	600,000	INFORMA PLC 3.25% 23/10/2030	598,068	0.10
900,000	ELO 5.875% 17/04/2028	788,625	0.13	400,000	INFORMA PLC 3.625% 23/10/2034	399,032	0.07
700,000	ESSILORLUXOTTICA SA 3.00% 05/03/2032	698,985	0.11	750,000	JUST GROUP PLC 6.875% 30/03/2035	907,348	0.15
1,100,000	KERING SA 3.625% 21/11/2034	1,093,235	0.18	19,500	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN GB00BBQ33664)	3,069,787	0.49
600,000	LOREAL SA 2.875% 06/11/2031	600,882	0.10	800,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2896922312)	972,937	0.16
1,500,000	LA FRANCAISE DES JEU 3.00% 21/11/2030	1,483,725	0.24	700,000	NATWEST GROUP PLC VAR 14/09/2032	658,084	0.11
1,400,000	LA FRANCAISE DES JEU 3.375% 21/11/2033	1,382,808	0.23	800,000	OCADO GROUP PLC 10.50% REGS 08/08/2029	983,261	0.16
800,000	LA FRANCAISE DES JEU 3.625% 21/11/2036	791,576	0.13	600,000	PEARSON FUNDING FIVE PLC 5.375% 12/09/2034	710,428	0.12
950,000	RCI BANQUE SA 3.375% 26/07/2029	943,977	0.16	900,000	PINEWOOD FINCO PLC 6.00% REGS 27/03/2030	1,081,905	0.18
950,000	RCI BANQUE SA 3.875% 30/09/2030	954,560	0.16	700,000	PRUDENTIAL PLC VAR 20/07/2055	771,837	0.13
700,000	RTE RESEAU DE TRANSPORT 2.875% 02/10/2028	698,208	0.11	1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,002,758	0.16
1,900,000	TOTALENERGIES SE VAR PERPETUAL EUR (ISIN XS2937308737)	1,936,670	0.32	1,900,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,710,202	0.28
500,000	VEOLIA ENVIRONMENT SA 2.974% 10/01/2031	494,460	0.08	290,000	SEGRO PLC REIT 3.50% 24/09/2032	289,406	0.05
	<i>Griechenland</i>	12,790,974	2.10	800,000	SHERWOOD FINANCING PLC FRN REGS 15/12/2029	777,192	0.13
3,200,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	3,724,960	0.61	1,100,000	SHERWOOD FINANCING PLC 7.625% REGS 15/12/2029	1,098,152	0.18
2,470,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,671,256	0.44	800,000	SHERWOOD FINANCING PLC 9.625% REGS 15/12/2029	967,470	0.16
1,500,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,626,990	0.27	1,100,000	SISECAM UK PLC 8.25% REGS 02/05/2029	1,069,183	0.18
1,800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	1,882,170	0.31	1,200,000	SISECAM UK PLC 8.625% REGS 02/05/2032	1,152,916	0.19
900,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	999,756	0.16	600,000	SOUTHERN GAS NETWORK PLC 3.50% 16/10/2030	598,320	0.10
1,800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 18/09/2035	1,885,842	0.31	300,000	THE COOPERATIVE BANK HOLDINGS LIMITED VAR 19/09/2028	364,394	0.06
				700,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	576,474	0.09

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	<i>Guernsey</i>			<i>Luxemburg</i>		
700,000	602,180	0.10	1,100,000	10,888,279	1.79	
	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	0.10		3R LUX 9.75% REGS 05/02/2031	0.18	
			1,400,000	1,201,088	0.20	
	<i>Indonesien</i>			17/10/2031		
115,000,000,000	8,377,000	1.38	900,000	759,033	0.12	
	REPUBLIC OF INDONESIA 6.625% 15/02/2034	1.11	800,000	601,302	0.10	
27,233,000,000	6,741,488	1.11	1,500,000	1,000,590	0.16	
	REPUBLIC OF INDONESIA 7.00% 15/12/2033	0.27		GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025		
			800,000	801,264	0.13	
	<i>Irland</i>		1,500,000	2	0.00	
744,000	7,542,067	1.24		HD CAPITAL SA 0% PERPETUAL DEFAULTED		
	AERCAP IRELAND CAPITAL DAC 4.95% 10/09/2034	0.11	700,000	701,533	0.12	
1,000,000	686,434	0.11	580,000	583,213	0.10	
	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	0.20	1,800,000	1,801,440	0.30	
1,700,000	1,195,730	0.20		MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027		
	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	0.29	1,000,000	993,370	0.16	
1,800,000	1,753,091	0.29		NESTLE FINANCE INTERNATIONAL LTD 2.625% 28/10/2030		
	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	0.32	850,000	838,610	0.14	
1,000,000	1,976,958	0.32		NESTLE FINANCE INTERNATIONAL LTD 3.125% 28/10/2036		
1,000,000	963,351	0.16	500,000	507,525	0.08	
800,000	966,503	0.16		ROSSINI SARL FRN REGS 31/12/2029		
	STEAS FUNDING 1 DAC 7.23% 17/03/2026			<i>Mexiko</i>		
	VIRGIN MEDIA O2 VENDOR 7.875% REGS 15/03/2032					
				600,000	5,211,016	0.86
	<i>Italien</i>			BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	0.09	
1,000,000	14,556,976	2.39	1,000,000	995,432	0.16	
	BANCA MONTE DEI PASCHI DI SIENA VAR 27/11/2030	0.16	1,600,000	1,200,410	0.20	
1,300,000	1,308,164	0.21		CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253JT71)		
3,400,000	3,482,654	0.58	750,000	692,708	0.11	
	BPER BANCA SPA VAR PERPETUAL EUR (ISIN IT0005622409)		1,000,000	762,385	0.13	
800,000	799,928	0.13		PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029		
600,000	604,800	0.10	1,200,000	1,040,077	0.17	
600,000	604,614	0.10		PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035		
840,000	835,884	0.14		UNITED MEXICAN STATES 4.875% 19/05/2033		
600,000	604,614	0.10		<i>Niederlande</i>		
900,000	898,290	0.15				
	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)		1,400,000	1,435,630	0.23	
500,000	505,880	0.08		ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2937255193)		
500,000	499,365	0.08	700,000	697,984	0.11	
700,000	701,288	0.12		AMVEST RCF CUSTODIAN BV 3.875% 25/03/2030		
1,700,000	1,711,849	0.28	900,000	1,077,105	0.18	
	IRCA SPA FRN REGS 15/12/2029			BMW INTERNATIONAL INVESTMENT BV 4.75% 04/09/2030		
500,000	509,365	0.08	1,000,000	975,140	0.16	
700,000	701,288	0.12		BOI FINANCE BV 7.50% REGS 16/02/2027		
1,700,000	1,711,849	0.28	1,000,000	1,002,110	0.16	
1,600,000	1,601,520	0.26		BP CAPITAL MARKETS BV 3.36% 12/09/2031		
	LEASYS SPA 3.375% 25/01/2029		1,200,000	795,059	0.13	
	SNAM SPA 3.375% 26/11/2031			BRASKEM NETHERLANDS BV 5.875% REGS 31/01/2050		
	TEAMSYSTEM SPA FRN REGS 31/07/2031		700,000	646,407	0.11	
	UNICREDIT SPA FRN 20/11/2028			BRASKEM NETHERLANDS BV 8.00% REGS 15/10/2034		
	<i>Japan</i>		500,000	496,775	0.08	
1,400,000	1,389,906	0.23		COCA COLA HBC FINANCE BV 3.125% 20/11/2032		
	ORIX CORP 3.447% 22/10/2031	0.23	600,000	593,328	0.10	
			700,000	704,830	0.12	
	<i>Jersey Inseln</i>			ENBW INTERNATIONAL FINANCE BV 3.00% 20/05/2029		
510,000	585,137	0.10	400,000	400,332	0.07	
	GATWICK FUNDING LIMITED 5.50% 04/04/2040	0.10		IMCD NV 3.625% 30/04/2030		
			700,000	841,905	0.14	
	<i>Kamerun</i>			ING GROEP NV VAR 19/11/2032		
900,000	824,862	0.14		ING GROUP NV VAR 19/11/2032		
	REPUBLIC OF CAMEROON 9.50% 31/07/2031	0.14	700,000	703,087	0.12	
			600,000	599,988	0.10	
	<i>Kolumbien</i>			IPD 3 BV FRN REGS 15/06/2031		
1,000,000	4,087,781	0.67	600,000	599,988	0.10	
	COLOMBIA 3.125% 15/04/2031	0.13		LOUIS DREYFUS COMPANY FINANCE B V 3.50% 22/10/2031		
1,400,000	856,711	0.14				
1,100,000	716,673	0.12				
850,000	792,852	0.13				
400,000	389,485	0.06				
600,000	563,021	0.09				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,100,000	STELLANTIS NV 3.375% 19/11/2028	1,100,033	0.18		
930,000	STELLANTIS NV 4.00% 19/03/2034	924,894	0.15		
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	796,464	0.13		
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	930,720	0.15		
500,000	WURTH FINANCE INTL 3.00% 28/08/2031	502,355	0.08		
1,400,000	ZIGGO BOND COMPANY BV 6.125% REGS 15/11/2032	1,410,402	0.23		
	<i>Nigeria</i>	2,214,913	0.36		
600,000	FEDERAL REPUBLIC OF NIGERIA 10.375% REGS 09/12/2034	591,900	0.10		
600,000	FEDERAL REPUBLIC OF NIGERIA 9.625% REGS 09/06/2031	578,439	0.10		
1,200,000	NIGERIA 7.875% REGS 16/02/2032	1,044,574	0.16		
	<i>Norwegen</i>	721,833	0.12		
793,000	AKER BP ASA 5.125% REGS 01/10/2034	721,833	0.12		
	<i>Österreich</i>	3,928,917	0.65		
900,000	BAWAG PSK VAR 03/10/2029	903,357	0.15		
3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2785548053)	3,025,560	0.50		
	<i>Panama</i>	1,187,902	0.20		
1,000,000	PANAMA 2.252% 29/09/2032	680,196	0.12		
1,000,000	PANAMA 3.87% 23/07/2060	507,706	0.08		
	<i>Peru</i>	1,312,757	0.22		
1,800,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	1,312,757	0.22		
	<i>Philippinen</i>	367,899	0.06		
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	367,899	0.06		
	<i>Polen</i>	1,428,336	0.23		
1,400,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	1,428,336	0.23		
	<i>Portugal</i>	3,340,740	0.55		
1,600,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	1,734,832	0.28		
900,000	BANCO COMERCIAL PORTUGUES SA VAR 21/10/2029	898,740	0.15		
700,000	NOVO BANCO SA VAR 09/03/2029	707,168	0.12		
	<i>Rumänien</i>	5,860,718	0.96		
1,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,052,540	0.17		
600,000	BANCA TRANSILVANIA SA VAR 30/09/2030	612,018	0.10		
1,900,000	ROMANIA 2.625% REGS 02/12/2040	1,217,634	0.20		
1,200,000	ROMANIA 5.25% REGS 30/05/2032	1,171,524	0.19		
1,000,000	ROMANIA 5.625% REGS 30/05/2037	959,420	0.16		
900,000	ROMANIA 5.875% REGS 30/01/2029	847,582	0.14		
	<i>Saudi-Arabien</i>	769,252	0.13		
1,200,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	769,252	0.13		
	<i>Schweden</i>	4,518,500	0.74		
350,000	ASMODEE GROUP AB FRN REGS 15/12/2029	355,229	0.06		
1,200,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2930588657)	1,208,952	0.19		
560,000	HEIMSTADEN HOLDING BV 3.875% 05/11/2029	556,142	0.09		
1,200,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05/11/2031	1,192,812	0.20		
500,000	VOLVO TREASURY AB 3.125% 08/02/2029	502,145	0.08		
700,000	VOLVO TREASURY AB 3.125% 08/09/2026	703,220	0.12		
	<i>Serbien</i>	1,242,235	0.20		
400,000	NESTLE FINANCE INTL LTD 7.00% REGS 28/10/2029	386,074	0.06		
900,000	REPUBLIC OF SERBIA 6.00% REGS 12/06/2034	856,161	0.14		
	<i>Spanien</i>	16,784,828	2.76		
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 11/12/2036	1,603,248	0.26		
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,830,144	0.30		
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	813,072	0.13		
900,000	BANCO DE SABADELL SA 5.00% 13/10/2029	1,083,352	0.18		
900,000	BANCO SANTANDER SA 3.50% 02/10/2032	896,697	0.15		
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,206,288	0.20		
800,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	800,072	0.13		
800,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	658,488	0.11		
700,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 3.715% 08/10/2031	701,239	0.12		
800,000	GRUPO ANTOLIN IRAUSA SA 10.375% REGS 30/01/2030	670,624	0.11		
1,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,956,888	0.31		
800,000	IBERDROLA FINANZAS SAU 3.00% 30/09/2031	795,288	0.13		
400,000	NATURGY FINANCE IBERIA SA 3.25% 02/10/2030	400,840	0.07		
400,000	NATURGY FINANCE IBERIA SA 3.625% 02/10/2034	397,964	0.07		
600,000	UNICAJA BANCO SA VAR PERPETUAL	581,844	0.10		
500,000	UNICAJA BANCO SA VAR 12/09/2029	504,000	0.08		
1,800,000	UNICAJA BANCO SA VAR 22/06/2034	1,884,780	0.31		
	<i>Südafrika</i>	6,223,700	1.02		
800,000	REPUBLIC OF SOUTH AFRICA 7.10% REGS 19/11/2036	753,854	0.12		
66,000,000	SOUTH AFRICA 8.75% 28/02/2048	2,722,658	0.45		
66,000,000	SOUTH AFRICA 8.75% 31/01/2044	2,747,188	0.45		
	<i>Tschechische Republik</i>	1,883,653	0.31		
500,000	CESKA SPORITEINA A S VAR 29/06/2027	521,915	0.09		
1,400,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,361,738	0.22		
	<i>Tunesien</i>	1,139,736	0.19		
1,200,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,139,736	0.19		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Türkei</i>	7,192,085	1.18	906,000	SANTANDER HOLDINGS USA INC VAR 06/09/2030	865,263 0.14
1,000,000	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% REGS 25/07/2029	953,018 0.16	467,000	SEMPRA ENERGY VAR 01/10/2054	448,058 0.07
1,000,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% REGS 06/12/2028	1,049,058 0.17	1,200,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	974,196 0.16
1,400,000	PEGASUS HAVA TASIMACILIGI AS 8.00% REGS 11/09/2031	1,344,027 0.22	825,000	TAPESTRY 5.50% 11/03/2035	777,516 0.13
1,400,000	REPUBLIC OF TURKEY 7.125% 17/07/2032	1,343,054 0.22	300,000	WP CAREY INC 3.70% 19/11/2034	296,274 0.05
750,000	TAV HAVALIMANLARI 8.50% REGS 07/12/2028	749,153 0.12	ETC Securities		41,110,845 6.75
800,000	ULKER BISKUVI SANAYI AS 7.875% REGS 08/07/2031	786,349 0.13	<i>Irland</i>		40,625,688 6.67
1,000,000	YAPI VE KREDIT BANKASI AS 7.125% REGS 10/10/2029	967,426 0.16	406,965	AMUNDI PHYSICAL GOLD ETC	40,625,688 6.67
<i>Ungarn</i>			<i>Jersey Inseln</i>		485,157 0.08
550,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	594,633 0.10	9,956	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	485,157 0.08
1,205,000,000	HUNGARY 2.25% 20/04/2033	2,150,048 0.35	Warrants, Rechte		2,661 0.00
1,100,000	OTP BANK PLC VAR 04/03/2026	1,106,457 0.18	<i>Irland</i>		2,661 0.00
700,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	536,969 0.09	100	ISHARES PHYSICAL METALS PLC CERTIFICATE	2,661 0.00
1,650,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	3,575,918 0.59	Aktien/Anteile aus OGAW/OGA		53,153,239 8.73
1,000,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,081,760 0.18	Aktien/Anteile aus Investmentfonds		53,153,239 8.73
<i>Usbekistan</i>			<i>Irland</i>		43,351,259 7.12
1,300,000	REPUBLIC OF UZBEKISTAN 5.375% REGS 29/05/2027	1,308,372 0.21	1,598,468	INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	35,539,091 5.84
1,100,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 8.95% REGS 24/07/2029	1,085,436 0.18	583,027	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	7,812,168 1.28
<i>Vereinigte Arabische Emirate</i>			<i>Italien</i>		515,584 0.08
600,000	MASHREQBANK PSC VAR PERPETUAL	595,799 0.10	856	ALPHA IMMOBILIARE SGR	385,200 0.06
<i>Vereinigte Staaten von Amerika</i>			946	ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	120,937 0.02
1,800,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	1,616,401 0.28	141	QF IMMOBILIUM 2001	9,447 0.00
1,607,000	CAESARS ENTERTAINMENT INC 6.00% REGS 15/10/2032	1,498,660 0.25	377	QF INVEST REAL SEC	- 0.00
700,000	COMCAST CORP 5.25% 26/09/2040	806,600 0.13	1,146	UNICREDITO IMMOBILIARE UNO - A	- 0.00
467,000	DEUTSCHE BANK AG NEW YORK VAR 11/09/2030	441,267 0.07	83	VALORE IMMOBILIARE GLOBALE	- 0.00
589,000	ELEVANCE HEALTH INC 4.95% 01/11/2031	560,309 0.09	<i>Jersey Inseln</i>		1,436,884 0.24
1,300,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.25% 15/03/2031	1,296,100 0.21	67,043	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	640,798 0.11
1,000,000	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 3.625% 22/11/2034	997,540 0.16	100	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	1,339 0.00
200,000	FORD MOTOR CREDIT CO LLC 5.125% 05/11/2026	193,103 0.03	4,612	WISDOM TREE METAL SECURITIES LTD	368,648 0.06
621,000	FORD MOTOR CREDIT CO LLC 5.303% 06/09/2029	588,364 0.10	129,621	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	413,585 0.07
1,000,000	GOLDMAN SACHS GROUP INC VAR 19/11/2045	937,615 0.15	100	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	3,514 0.00
700,000	IHG FINANCE LLC 3.625% 27/09/2031	704,557 0.12	100	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	954 0.00
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	381,632 0.06	100	WISDOMTREE METAL SECURITIES LIMITED	8,046 0.00
1,115,000	KEYSIGHT TECHNOLOGIES INC 4.95% 15/10/2034	1,039,001 0.17	<i>Luxemburg</i>		7,849,512 1.29
1,000,000	MORGAN STANLEY VAR 24/10/2035	1,180,467 0.19	73,148	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	7,849,512 1.29
1,400,000	ORACLE CORP 4.70% 27/09/2034	1,284,715 0.21	Geldmarktinstrumente		11,938,200 1.96
1,400,000	ORACLE CORP 5.375% 27/09/2054	1,250,279 0.21	<i>Deutschland</i>		11,938,200 1.96
1,400,000	ORACLE CORP 5.50% 27/09/2064	1,242,397 0.20	12,000,000	GERMANY BUBILLS 0% 19/03/2025	11,938,200 1.96
151,000	POST HOLDINGS INC 6.25% REGS 15/10/2034	142,449 0.02			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Derivative Instrumente	30,949,579	5.08			
Optionen	30,949,579	5.08			
<i>Australien</i>	133,352	0.02	60,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 19.02.25 PUT	463,028	0.08
263 SPI 200 INDEX - 7,300 - 19.06.25 PUT	133,352	0.02	41,600,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 19.02.25 PUT	321,033	0.05
<i>Deutschland</i>	905,430	0.15	40,300,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.625 - 15.01.25 PUT	27,410	0.00
313 DJ EURO STOXX 50 EUR - 4,675 - 17.01.25 PUT	42,568	0.01	2,851,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	37	0.00
250 DJ EURO STOXX 50 EUR - 4,725 - 17.01.25 PUT	49,250	0.01	3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-223,575	-0.04
249 DJ EURO STOXX 50 EUR - 4,725 - 21.02.25 PUT	143,922	0.02	3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	123,162	0.02
1,706 EURO STOXX BANKS - 155 - 19.12.25 CALL	477,680	0.08	13,300,000 NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	144,077	0.02
182 STOXX EUROPE 600 AUTOMOBILES & PARTS - 560 - 20.06.25 CALL	192,010	0.03	26,600,000 NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	7,320	0.00
<i>Großbritannien</i>	23,706	0.00	18,500,000 USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	126,539	0.02
98 FOOTSE 100 - 80 - 17.01.25 PUT	23,706	0.00	20,200,000 USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	1,225,017	0.20
<i>Japan</i>	3,532,916	0.58	8,100,000 USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	26,064	0.00
89 NIKKEI 225 - 36,750 - 10.12.27 CALL	3,511,016	0.58	13,000,000 USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	49,755	0.01
36 NIKKEI 225 - 37,875 - 10.01.25 PUT	21,900	0.00	7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,824,531	0.30
<i>Luxemburg</i>	21,190,018	3.48	7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,791,807	0.29
125,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	2,910	0.00	14,800,000 USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	2,605,438	0.44
18,500,000 AUD(C)/USD(P)OTC - 0.64 - 17.01.25 CALL	6,601	0.00	30,600,000 USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	1,404,658	0.23
11,100,000 AUD(P)/NZD(C)OTC - 1.09 - 22.01.25 PUT	2,653	0.00	19,100,000 USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	537,962	0.09
10,300,000 CAD(C)/NOK(P)OTC - 8.10 - 22.01.25 CALL	8,315	0.00	44,600,000 USD(C)/JPY(P)OTC - 163.00 - 09.01.25 CALL	3,238	0.00
42,600,000 CDX NA HY SERIE 43 V1 5Y - 1.07 - 19.02.25 PUT	274,690	0.05	7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	2,093,273	0.35
42,800,000 CDX NA HY SERIE 43 V1 5Y - 1.075 - 19.02.25 PUT	369,060	0.06	7,000,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	2,070,696	0.35
80,000,000 CDX NA IG SERIE 43 V1 5Y - 0.55 - 15.01.25 PUT	20,302	0.00	7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	2,055,880	0.34
42,700,000 CDX NA IG SERIE 43 V1 5Y - 0.55 - 19.03.25 PUT	62,266	0.01	12,700,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	-	0.00
118,400,000 CDX NA IG SERIE 43 V1 5Y - 0.625 - 15.01.25 PUT	10,080	0.00	5,000,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	-	0.00
9,500,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	-364,150	-0.06	7,200,000 USD(C)/SEK(P)OTC - 11.30 - 24.02.25 CALL	51,634	0.01
8,700,000 EUR(C)/USD(P)OTC - 1.06 - 17.01.25 CALL	7,972	0.00	6,600,000 USD(C)/ZAR(P)OTC - 18.00 - 12.06.25 CALL	448,873	0.07
24,800,000 EUR(C)/USD(P)OTC - 1.065 - 17.01.25 CALL	12,878	0.00	20,200,000 USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	1,387	0.00
37,700,000 EUR(C)/USD(P)OTC - 1.068 - 08.01.25 CALL	2,008	0.00	33,000,000 USD(P)/CAD(C)OTC - 1.397 - 03.01.25 PUT	4	0.00
37,700,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	136	0.00	11,700,000 USD(P)/CAD(C)OTC - 1.42 - 20.01.25 PUT	14,422	0.00
37,700,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	136	0.00	8,100,000 USD(P)/CNH(C)OTC - 6.60 - 06.02.25 PUT	175	0.00
31,000,000 EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	9,413	0.00	8,100,000 USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	1,778	0.00
6,000,000 EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	1,728,283	0.28	10,700,000 USD(P)/JPY(C)OTC - 140.00 - 20.01.25 PUT	36	0.00
29,400,000 GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	332,451	0.05	10,700,000 USD(P)/JPY(C)OTC - 145.00 - 20.01.25 PUT	955	0.00
8,200,000 GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	520,319	0.09	20,600,000 USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	491	0.00
6,800,000 GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	146,603	0.02	6,600,000 USD(P)/MXN(C)OTC - 20.00 - 12.06.25 PUT	65,230	0.01
8,200,000 GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	1,262	0.00	5,000,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	338,711	0.06
6,800,000 GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	506	0.00	21,900,000 USD(P)/NOK(C)OTC - 10.665 - 14.02.25 PUT	21,979	0.00
60,000,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 15.01.25 PUT	36,823	0.01	7,200,000 USD(P)/SEK(C)OTC - 10.70 - 24.02.25 PUT	45,124	0.01
60,000,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 15.01.25 PUT	36,823	0.01	8,600,000 USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	1,287	0.00
43,100,000 ITRAXX EUROPE S42 V1 MKT - 0.60 - 19.02.25 PUT	73,250	0.01			
60,000,000 ITRAXX EUROPE S42 V1 MKT - 0.65 - 19.02.25 PUT	64,553	0.01	<i>Schweiz</i>	382,107	0.06
60,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.25 - 15.01.25 PUT	154,439	0.03	102 SMI (ZURICH) - 12,000 - 20.06.25 CALL	133,797	0.02
			134 SMI (ZURICH) - 12,400 - 19.12.25 CALL	248,310	0.04
			<i>Vereinigte Staaten von Amerika</i>	4,782,050	0.79
			573 10YR US TREASRY NOTE - 108.25 - 24.01.25 PUT	207,508	0.03
			379 10YR US TREASRY NOTE - 109.00 - 24.01.25 PUT	268,788	0.04
			450 10YR US TREASRY NOTE - 110.00 - 21.02.25 CALL	298,769	0.05
			386 10YR US TREASRY NOTE - 110.00 - 24.01.25 PUT	489,256	0.09
			147 10YR US TREASRY NOTE - 110.50 - 24.01.25 CALL	28,836	0.00
			450 10YR US TREASRY NOTE - 111.00 - 24.01.25 CALL	67,902	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
83 RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	537,836	0.10	-41,600,000 ITRAXX XOVER MAIN S42 V1 5Y - 3.75 - 19.02.25 PUT	-128,501	-0.02
43 S&P 500 INDEX - 4,000 - 17.12.27 PUT	449,725	0.07	-120,000,000 ITRAXX XOVER MAIN S42 V1 5Y - 4.00 - 19.02.25 PUT	-272,321	-0.04
29 S&P 500 INDEX - 5,000 - 19.12.25 PUT	305,403	0.05	-40,300,000 ITRAXX XOVER MAIN S42 V1 5Y - 4.25 - 15.01.25 PUT	-5,264	0.00
53 S&P 500 INDEX - 5,775 - 17.01.25 PUT	157,644	0.03	-26,600,000 NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-7,320	0.00
42 S&P 500 INDEX - 5,775 - 21.02.25 PUT	299,942	0.05	-18,500,000 USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-216,146	-0.04
43 S&P 500 INDEX - 5,850 - 21.02.25 PUT	391,796	0.06	-6,500,000 USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-9,096	0.00
47 S&P 500 INDEX - 5,870 - 17.01.25 PUT	257,354	0.04	-6,500,000 USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-3,656	0.00
43 S&P 500 INDEX - 5,900 - 21.02.25 PUT	461,560	0.08	-7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-1,824,531	-0.30
44 S&P 500 INDEX - 5,950 - 17.01.25 PUT	390,710	0.06	-7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-1,791,807	-0.29
18 S&P 500 INDEX - 5,990 - 17.01.25 CALL	49,976	0.01	-30,600,000 USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-864,547	-0.14
98 S&P 500 INDEX - 6,050 - 03.01.25 CALL	4,969	0.00	-19,100,000 USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-537,962	-0.09
147 S&P 500 INDEX - 6,050 - 31.12.24 CALL	710	0.00	-10,700,000 USD(C)/JPY(P)OTC - 155.00 - 20.01.25 CALL	-166,939	-0.03
76 S&P 500 INDEX - 6,150 - 07.01.25 CALL	1,101	0.00	-44,600,000 USD(C)/JPY(P)OTC - 163.00 - 09.01.25 CALL	-3,238	0.00
620 US 5YR T-NOTES - 107.25 - 24.01.25 CALL	112,265	0.02	-7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-2,093,272	-0.35
Negative Positionen	-24,548,829	-4.03	-7,000,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-2,070,695	-0.34
Derivative Instrumente	-24,548,829	-4.03	-7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-2,055,879	-0.34
Optionen	-24,548,829	-4.03	-5,000,000 USD(C)/MXN(P)OTC - 21.00 - 12.06.25 CALL	-202,194	-0.03
<i>Australien</i>	-374,775	-0.06	-10,100,000 USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-658,910	-0.11
-188 SPI 200 INDEX - 8,100 - 19.06.25 CALL	-374,775	-0.06	-8,600,000 USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-166,390	-0.03
<i>Deutschland</i>	-561,179	-0.09	-14,400,000 USD(C)/SEK(P)OTC - 11.20 - 23.01.25 CALL	-59,408	-0.01
-313 DJ EURO STOXX 50 EUR - 4,475 - 17.01.25 PUT	-15,963	0.00	-10,300,000 USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-19,410	0.00
-250 DJ EURO STOXX 50 EUR - 4,525 - 17.01.25 PUT	-15,250	0.00	-6,600,000 USD(C)/ZAR(P)OTC - 19.00 - 12.06.25 CALL	-248,472	-0.04
-249 DJ EURO STOXX 50 EUR - 4,550 - 21.02.25 PUT	-71,961	-0.01	-8,100,000 USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-1,778	0.00
-1,138 EURO STOXX BANKS - 125 - 19.12.25 PUT	-367,005	-0.07	-10,700,000 USD(P)/JPY(C)OTC - 140.00 - 20.01.25 PUT	-36	0.00
-182 STOXX EUROPE 600 AUTOMOBILES & PARTS - 600 - 20.06.25 CALL	-91,000	-0.01	-30,900,000 USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-27	0.00
<i>Italien</i>	-8,756	0.00	-6,600,000 USD(P)/MXN(C)OTC - 19.00 - 12.06.25 PUT	-17,358	0.00
-217 STELLANTIS NV - 13.50 - 17.01.25 CALL	-8,756	0.00	-5,000,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	-338,711	-0.06
<i>Japan</i>	-591,523	-0.10	-10,100,000 USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-9,802	0.00
-48 NIKKEI 225 - 29,500 - 10.12.27 PUT	-588,426	-0.10	-7,200,000 USD(P)/SEK(C)OTC - 10.20 - 24.02.25 PUT	-5,176	0.00
-36 NIKKEI 225 - 36,375 - 10.01.25 PUT	-3,097	0.00	-8,600,000 USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-1,287	0.00
<i>Luxemburg</i>	-15,386,879	-2.52	-10,300,000 USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-276,774	-0.05
-18,500,000 AUD(C)/USD(P)OTC - 0.65 - 17.01.25 CALL	-2,373	0.00	-3,300,000 USD(P)/ZAR(C)OTC - 17.00 - 12.06.25 PUT	-11,142	0.00
-10,300,000 CAD(P)/NOK(C)OTC - 7.70 - 22.01.25 PUT	-8,754	0.00	<i>Schweiz</i>	-591,600	-0.10
-42,600,000 CDX NA HY SERIE 43 V1 5Y - 1.05 - 19.02.25 PUT	-112,069	-0.02	-73 SMI (ZURICH) - 10,900 - 20.06.25 PUT	-171,756	-0.03
-42,800,000 CDX NA HY SERIE 43 V1 5Y - 1.055 - 19.02.25 PUT	-134,257	-0.02	-89 SMI (ZURICH) - 11,000 - 19.12.25 PUT	-419,844	-0.07
-42,700,000 CDX NA IG SERIE 43 V1 5Y - 0.70 - 19.03.25 PUT	-26,658	0.00	<i>Vereinigte Staaten von Amerika</i>	-7,034,117	-1.16
-22,300,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-202	0.00	-573 10YR US TREASURY NOTE - 107.00 - 24.01.25 PUT	-77,818	-0.01
-23,900,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	870,072	0.14	-379 10YR US TREASURY NOTE - 107.50 - 24.01.25 PUT	-68,626	-0.01
-37,700,000 EUR(C)/USD(P)OTC - 1.081 - 08.01.25 CALL	-136	0.00	-386 10YR US TREASURY NOTE - 108.00 - 24.01.25 PUT	-122,316	-0.02
-9,000,000 EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-1,418,260	-0.23	-193 10YR US TREASURY NOTE - 111.50 - 24.01.25 CALL	-17,473	0.00
-29,400,000 GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-94,457	-0.02	-147 10YR US TREASURY NOTE - 112.00 - 24.01.25 CALL	-8,873	0.00
-29,400,000 GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-318,012	-0.05	-56 RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-1,313,067	-0.22
-43,100,000 ITRAXX EUROPE S42 V1 MKT - 0.725 - 19.02.25 PUT	-28,336	0.00	-42 RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-764,153	-0.13
-120,000,000 ITRAXX EUROPE S42 V1 MKT - 0.85 - 19.02.25 PUT	-45,388	-0.01	-25 S&P 500 INDEX - 5,000 - 17.12.27 CALL	-3,926,003	-0.65
			-43 S&P 500 INDEX - 5,375 - 21.02.25 PUT	-92,810	-0.02
			-43 S&P 500 INDEX - 5,400 - 21.02.25 PUT	-99,039	-0.02
			-42 S&P 500 INDEX - 5,555 - 21.02.25 PUT	-150,275	-0.02
			-44 S&P 500 INDEX - 5,750 - 17.01.25 PUT	-111,115	-0.02
			-43 S&P 500 INDEX - 5,850 - 17.01.25 PUT	-207,629	-0.03
			-9 S&P 500 INDEX - 5,875 - 17.01.25 CALL	-74,920	-0.01
			Gesamtwertpapierbestand	459,918,317	75.56

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	63,545,216	85.89			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	51,450,155	69.54			
Anleihen	51,450,155	69.54			
<i>Australien</i>	3,979,291	5.38			
700,000 ANZ GROUP HOLDINGS LTD FRN 21/05/2027	726,024	0.98			
1,200,000 AUSTRALIA 3.25% 21/04/2025	740,656	1.00			
700,000 COMMONWEALTH BANK OF AUSTRALIA VAR 17/10/2027	876,387	1.18			
900,000 COMMONWEALTH BANK OF AUSTRALIA 3.214% 144A 27/05/2025	894,438	1.22			
1,200,000 COMMONWEALTH BANK OF AUSTRALIA 4.20% 18/08/2025	741,786	1.00			
<i>Belgien</i>	723,074	0.98			
700,000 BELFIUS BANQUE SA/NV 0.75% 10/02/2025	723,074	0.98			
<i>Brasilien</i>	2,514,093	3.40			
16,000 FEDERATIVE REPUBLIC OF BRAZIL 0% 01/04/2025	2,514,093	3.40			
<i>Chile</i>	775,025	1.05			
750,000 CHILE 1.625% 30/01/2025	775,025	1.05			
<i>Costa Rica</i>	797,672	1.08			
800,000 REPUBLIC OF COSTA RICA 4.375% 144A 30/04/2025	797,672	1.08			
<i>Deutschland</i>	2,314,163	3.13			
600,000 FMS WERTMANAGEMENT 1.375% 07/03/2025	746,905	1.01			
1,100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 17/03/2025	763,005	1.03			
1,300,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 4.00% 27/02/2025	804,253	1.09			
<i>Finnland</i>	2,134,776	2.89			
8,600,000 NORDIC INVESTMENT BANK 1.50% 13/03/2025	752,402	1.02			
1,070,000 NORDIC INVESTMENT BANK 3.40% 06/02/2026	655,900	0.89			
700,000 OP CORPORATE BANK PLC FRN 28/03/2027	726,474	0.98			
<i>Frankreich</i>	3,347,523	4.52			
700,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0% 25/03/2025	720,298	0.97			
800,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 21/01/2025	798,560	1.08			
800,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 5.375% 24/10/2025	803,820	1.09			
1,000,000 ILE DE FRANCE REGION 0.50% 14/06/2025	1,024,845	1.38			
<i>Hongkong (China)</i>	724,915	0.98			
700,000 GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	724,915	0.98			
<i>Großbritannien</i>	1,774,481	2.40			
800,000 NATIONWIDE BUILDING SOCIETY 1.758% 23/01/2026	894,720	1.21			
850,000 SANTANDER UK PLC 0.50% 10/01/2025	879,761	1.19			
			<i>Israel</i>	782,088	1.06
			800,000 ISRAEL 2.875% 16/03/2026	782,088	1.06
			<i>Italien</i>	3,763,076	5.09
			800,000 CAAUTO BANK SPA FRN 18/07/2027	831,142	1.12
			700,000 CCTS EU VAR 15/04/2026	729,388	0.99
			1,400,000 INTESA SANPAOLO SPA 1.25% 07/02/2025	1,447,076	1.96
			770,000 UNICREDIT SPA 2.569% REGS 22/09/2026	755,470	1.02
			<i>Kanada</i>	6,651,240	8.98
			1,000,000 CANADA HOUSING TRUST NO 1 2.55% 15/03/2025	694,371	0.94
			600,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 10/10/2029	751,579	1.02
			1,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 26/05/2025	695,713	0.94
			800,000 CANADIAN IMPERIAL BK FRN 18/10/2028	832,202	1.12
			2,000,000 CITY OF TORONTO 2.45% 06/02/2025	1,389,716	1.87
			1,000,000 THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,035,541	1.40
			1,000,000 THE TORONTO DOMINION BANK CANADA VAR 11/06/2029	1,252,118	1.69
			<i>Luxemburg</i>	2,623,662	3.55
			1,000,000 BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 24/05/2027	1,042,582	1.41
			8,600,000 EUROPEAN INVESTMENT BANK EIB 1.75% 13/03/2025	752,572	1.02
			800,000 TRATON FINANCE LUXEMBOURG SA FRN 21/08/2026	828,508	1.12
			<i>Neuseeland</i>	725,674	0.98
			1,300,000 NEW ZEALAND 2.75% 15/04/2025	725,674	0.98
			<i>Niederlande</i>	4,158,539	5.62
			2,500,000 COOPERATIEVE CENTRALE RAIFFEISEN RABOBANK VAR 28/08/2026	2,506,950	3.39
			800,000 COOPERATIEVE RABOBANK UA FRN 16/07/2028	828,358	1.12
			800,000 ELM BV VAR PERPETUAL EUR (ISIN XS1209031019)	823,231	1.11
			<i>Polen</i>	772,742	1.04
			750,000 POLAND 0% 10/02/2025	772,742	1.04
			<i>Schweden</i>	4,447,004	6.01
			2,100,000 NORDEA BANK AB 1.125% 12/02/2025	2,169,657	2.94
			700,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/05/2027	726,336	0.98
			700,000 SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	720,457	0.97
			800,000 SWEDBANK AB FRN 30/08/2027	830,554	1.12
			<i>Schweiz</i>	1,653,484	2.23
			700,000 NOVARTIS INC 0.25% 13/05/2025	771,750	1.04
			800,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.30% 22/04/2025	881,734	1.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Spanien</i>	1,763,550	2.38
1,000,000 CAIXABANK SA FRN 19/09/2028	1,037,975	1.40
700,000 CAIXABANK SA 3.875% 17/02/2025	725,575	0.98
850,000 SANTANDER UK PLC 0.50% 10/01/2025	879,761	1.19
<i>Südkorea</i>	4,223,987	5.71
540,000 KOREA WATER RESOURCES 3.50% 27/04/2025	537,484	0.73
1,000,000 KOREAN AIR LINES CO LTD 4.75% 23/09/2025	997,550	1.35
800,000 THE EXPORT IMPORT BANK OF KOREA 3.25% 10/11/2025	789,976	1.07
1,000,000 THE KOREA DEVELOPMENT BANK 0.445% 08/05/2025	1,102,289	1.48
800,000 THE KOREA DEVELOPMENT BANK 1.75% 18/02/2025	796,688	1.08
<i>Vereinigte Staaten von Amerika</i>	800,096	1.08
800,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 15/05/2028	800,096	1.08
Aktien/Anteile aus OGAW/OGA	5,530,902	7.48
Aktien/Anteile aus Investmentfonds	5,530,902	7.48
<i>Luxemburg</i>	5,530,902	7.48
1,293 AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND	1,562,081	2.11
3,720 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD C	3,968,821	5.37
Geldmarktinstrumente	6,564,159	8.87
<i>Belgien</i>	1,030,053	1.39
1,000,000 BELGIUM 0% 13/03/2025	1,030,053	1.39
<i>Italien</i>	1,542,999	2.09
1,500,000 ITALY BOT 0% 14/05/2025	1,542,999	2.09
<i>Vereinigte Staaten von Amerika</i>	3,991,107	5.39
4,000,000 USA T-BILLS 0% 21/01/2025	3,991,107	5.39
Gesamtwertpapierbestand	63,545,216	85.89

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	72,599,913	69.86
Aktien/Anteile aus OGAW/OGA	9,334,651	8.98
Aktien/Anteile aus Investmentfonds	9,334,651	8.98
<i>Frankreich</i>	9,334,651	8.98
51 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	5,457,863	5.25
410 AMUNDI VOLATILITY RISK PREMIA FCP	3,876,788	3.73
Geldmarktinstrumente	33,450,027	32.19
<i>Frankreich</i>	26,473,690	25.47
5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 19/05/2025	5,000,000	4.81
4,000,000 BNP PARIBAS SA VAR 17/03/2025	4,000,000	3.85
4,500,000 BPCE SA VAR 04/04/2025	4,500,000	4.33
4,000,000 FRANCE BTF 0% 15/01/2025	3,996,000	3.85
4,000,000 FRANCE BTF 0% 19/02/2025	3,985,240	3.83
5,000,000 FRANCE BTF 0% 22/01/2025	4,992,450	4.80
<i>Niederlande</i>	4,994,197	4.81
5,000,000 IBERDROLA INTERNATIONAL BV 0% 13/01/2025	4,994,197	4.81
<i>Spanien</i>	1,982,140	1.91
2,000,000 BANCO SANTANDER SA 0% 16/04/2025	1,982,140	1.91
Derivative Instrumente	29,815,235	28.69
Optionen	29,815,235	28.69
<i>Deutschland</i>	29,815,235	28.69
13,035 DJ EURO STOXX 50 EUR - 4,400 - 19.12.25 PUT	20,608,335	19.83
1,400 DJ EURO STOXX 50 EUR - 4,700 - 19.12.25 CALL	5,373,200	5.17
2,450 DJ EURO STOXX 50 EUR - 5,200 - 19.12.25 CALL	3,395,700	3.27
2,000 DJ EURO STOXX 50 EUR - 5,200 - 21.03.25 CALL	438,000	0.42
Negative Positionen	-8,988,300	-8.65
Derivative Instrumente	-8,988,300	-8.65
Optionen	-8,988,300	-8.65
<i>Deutschland</i>	-8,988,300	-8.65
-5,420 DJ EURO STOXX 50 EUR - 4,000 - 19.12.25 PUT	-4,888,840	-4.70
-2,000 DJ EURO STOXX 50 EUR - 4,300 - 21.03.25 PUT	-494,000	-0.48
-2,580 DJ EURO STOXX 50 EUR - 4,600 - 17.01.25 PUT	-224,460	-0.22
-1,400 DJ EURO STOXX 50 EUR - 4,700 - 19.12.25 PUT	-3,381,000	-3.25
Gesamtwertpapierbestand	63,611,613	61.21

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	321,129,469	81.39			
Aktien/Anteile aus OGAW/OGA	33,191,459	8.41			
Aktien/Anteile aus Investmentfonds	33,191,459	8.41			
<i>Frankreich</i>	15,435,223	3.91			
139 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE FCP EUR (ISIN FR0014005XL2)	15,435,223	3.91			
<i>Luxemburg</i>	17,756,236	4.50			
14,466 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	17,756,236	4.50			
Geldmarktinstrumente	175,350,638	44.45			
<i>Frankreich</i>	83,797,159	21.24			
15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 19/05/2025	15,532,500	3.94			
15,000,000 BNP PARIBAS SA VAR 17/03/2025	15,532,500	3.94			
11,500,000 BPCE SA VAR 04/04/2025	11,908,250	3.02			
15,000,000 FRANCE BTF 0% 08/01/2025	15,525,199	3.93			
14,500,000 FRANCE BTF 0% 19/02/2025	14,959,346	3.79			
10,000,000 FRANCE BTF 0% 22/01/2025	10,339,364	2.62			
<i>Niederlande</i>	16,519,967	4.19			
16,000,000 IBERDROLA INTERNATIONAL BV 0% 03/02/2025	16,519,967	4.19			
<i>Spanien</i>	7,183,772	1.82			
7,000,000 BANCO SANTANDER SA 0% 16/04/2025	7,183,772	1.82			
<i>Vereinigte Staaten von Amerika</i>	67,849,740	17.20			
15,362,300 USA T-BILLS 0% 06/02/2025	15,299,383	3.88			
15,000,000 USA T-BILLS 0% 09/01/2025	14,987,688	3.80			
17,500,000 USA T-BILLS 0% 20/02/2025	17,400,971	4.41			
10,278,400 USA T-BILLS 0% 20/03/2025	10,186,533	2.58			
10,000,000 USA T-BILLS 0% 23/01/2025	9,975,165	2.53			
Derivative Instrumente	112,587,372	28.53			
Optionen	112,587,372	28.53			
<i>Deutschland</i>	25,432,367	6.45			
10,770 DJ EURO STOXX 50 EUR - 4,400 - 19.12.25 PUT	17,631,842	4.48			
1,000 DJ EURO STOXX 50 EUR - 4,700 - 19.12.25 CALL	3,974,249	1.01			
2,350 DJ EURO STOXX 50 EUR - 5,200 - 19.12.25 CALL	3,372,727	0.85			
2,000 DJ EURO STOXX 50 EUR - 5,200 - 21.03.25 CALL	453,549	0.11			
<i>Singapur</i>	12,212,871	3.10			
750 NIKKEI 225 SIMEX FUTURE - 30,000 - 10.01.25 PUT	7,158	0.00			
1,000 NIKKEI 225 SIMEX FUTURE - 30,000 - 12.12.25 PUT	2,392,466	0.61			
1,500 NIKKEI 225 SIMEX FUTURE - 30,000 - 14.02.25 PUT	205,205	0.05			
1,000 NIKKEI 225 SIMEX FUTURE - 40,000 - 12.12.25 CALL	7,991,855	2.03			
500 NIKKEI 225 SIMEX FUTURE - 40,000 - 13.03.25 CALL	1,616,187	0.41			
Negative Positionen	-27,892,612	-7.07			
<i>Vereinigte Staaten von Amerika</i>	74,942,134	18.98			
250 RUSSELL 2000 INDEX - 2,300 - 21.03.25 PUT	2,855,000	0.72			
877 RUSSELL 2000 INDEX - 2,400 - 19.12.25 CALL	12,501,635	3.17			
707 S&P 500 INDEX - 5,000 - 19.12.25 PUT	7,741,650	1.96			
242 S&P 500 INDEX - 5,000 - 20.06.25 CALL	24,817,099	6.28			
750 S&P 500 INDEX - 5,700 - 19.12.25 PUT	17,223,750	4.36			
100 S&P 500 INDEX - 5,800 - 19.12.25 PUT	2,545,500	0.65			
250 S&P 500 INDEX - 6,200 - 19.12.25 CALL	7,257,500	1.84			
Derivative Instrumente	-27,892,612	-7.07			
Optionen	-27,892,612	-7.07			
<i>Deutschland</i>	-7,395,489	-1.87			
-4,580 DJ EURO STOXX 50 EUR - 4,000 - 19.12.25 PUT	-4,277,815	-1.08			
-2,000 DJ EURO STOXX 50 EUR - 4,300 - 21.03.25 PUT	-511,537	-0.13			
-1,170 DJ EURO STOXX 50 EUR - 4,600 - 17.01.25 PUT	-105,404	-0.03			
-1,000 DJ EURO STOXX 50 EUR - 4,700 - 19.12.25 PUT	-2,500,733	-0.63			
<i>Singapur</i>	-1,618,573	-0.41			
-250 NIKKEI 225 SIMEX FUTURE - 35,000 - 10.01.25 PUT	-11,135	0.00			
-500 NIKKEI 225 SIMEX FUTURE - 35,000 - 14.02.25 PUT	-259,290	-0.07			
-1,250 NIKKEI 225 SIMEX FUTURE - 35,000 - 14.03.25 PUT	-1,348,148	-0.34			
<i>Vereinigte Staaten von Amerika</i>	-18,878,550	-4.79			
-250 RUSSELL 2000 INDEX - 1,850 - 19.12.25 PUT	-1,257,500	-0.32			
-250 RUSSELL 2000 INDEX - 2,100 - 21.03.25 PUT	-957,500	-0.24			
-125 RUSSELL 2000 INDEX - 2,400 - 19.12.25 PUT	-2,853,750	-0.72			
-800 RUSSELL 2000 INDEX - 2,600 - 19.12.25 CALL	-6,104,000	-1.55			
-242 S&P 500 INDEX - 5,000 - 20.06.25 PUT	-1,306,800	-0.33			
-600 S&P 500 INDEX - 5,800 - 21.03.25 PUT	-6,399,000	-1.63			
Gesamtwertpapierbestand	293,236,857	74.32			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	450,215,323	96.06	22,913 MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA	1,203,024	0.26
Aktien/Anteile aus OGAW/OGA	450,215,323	96.06	239,206 MULTI UNITS LUXEMBOURG SICAV AMUNDI US TREASURY BOND 7 10Y	58,610,091	12.50
Aktien/Anteile aus Investmentfonds	450,215,323	96.06	Gesamtwertpapierbestand	450,215,323	96.06
<i>Frankreich</i>	61,765,226	13.18			
62 AMUNDI ABS RESPONSABLE	17,254,573	3.69			
111 AMUNDI ENHANCED ULTRA SHORT TERM BOND SELECT FCP	12,849,850	2.74			
12,572 AMUNDI PORTFOLIO OBLIG CREDIT FCP	1,594,507	0.34			
80 AMUNDI ULTRA SHORT TERM BOND RESPONSIBLE FCP	8,716,102	1.86			
36 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	10,267,065	2.19			
97 CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	11,083,129	2.36			
<i>Irland</i>	39,208,139	8.37			
155,182 AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	12,360,246	2.64			
316,103 AMUNDI S AND P 500 ESG ETF	26,847,893	5.73			
<i>Luxemburg</i>	349,241,958	74.51			
51,673 AMUNDI ETF EURO STOXX 50 UCITS	6,414,686	1.37			
80,283 AMUNDI EURO GOVERN INFLATION-LINKED BOND CLASS ACC	13,250,709	2.83			
8,792 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR C FCP	10,364,625	2.21			
6,061 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	5,217,672	1.11			
3,182 AMUNDI FUNDS US HIGH YIELD BOND Z USD C	3,916,522	0.84			
5,754 AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR C	6,643,683	1.42			
432,398 AMUNDI INDEX SOLUTIONS SICAV US CORP SRI	24,241,447	5.17			
100,819 AMUNDI INDEX SOLUTION GOVT BOND LOW RATE EURO INV GRADE ETF	23,185,154	4.95			
21,033 AMUNDI INDEX SOLUTION MSCI EUR ETF	2,839,686	0.61			
23,235 AMUNDI INDEX SOLUTIONS JPY NIKKEI 400 ETF EUR	6,925,961	1.48			
553,105 AMUNDI INDEX SOLUTIONS SICAV AMUNDI EURO CORPORATE SRI 0 3Y	28,970,534	6.18			
121,442 AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	10,044,954	2.14			
806,961 AMUNDI INDEX SOLUTIONS SICAV ETF	42,335,595	9.02			
4,677 AMUNDI INDEX SOLUTIONS SICV AMUNDI FTSE ETF	1,451,615	0.31			
667,225 AMUNDI INDEX SOLUTION SICAV AMUNDI EUR CORP BOND 1-5Y ESG	35,508,380	7.57			
155,139 AMUNDI ITALY BTP GOVERNMENT BOND 10Y-AM IBG B 10Y	22,993,151	4.91			
75,725 AMUNDI MSCI CHINA CLASS ACC	1,272,180	0.27			
1,572,022 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	8,105,974	1.73			
474,347 AMUNDI US TIPS GOVERNME INFL-LINKED BOND CLASS ACC	9,933,115	2.12			
245,000 LYXOR INDEX FUND - LYXOR SMART OVERNIGHT RETURN - CE EUR	25,813,200	5.51			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	3,550,397,902	79.45			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	294,035,491	6.58			
Anleihen	294,035,491	6.58			
<i>Australien</i>	8,990,153	0.20			
9,000,000 TOYOTA FINANCE AUSTRALIA LTD FRN 07/01/2026	8,990,153	0.20			
<i>Deutschland</i>	7,008,330	0.16			
7,000,000 BERTELSMANN SE & CO FRN 17/07/2026	7,008,330	0.16			
<i>Frankreich</i>	84,477,516	1.89			
4,900,000 AYVENS FRN 06/10/2025	4,915,733	0.11			
5,800,000 AYVENS FRN 21/02/2025	5,804,672	0.13			
7,500,000 BNP PARIBAS SA FRN 24/02/2025	7,504,613	0.17			
4,000,000 BPI FRANCE FRN 04/03/2026	3,999,918	0.09			
3,400,000 CREDIT AGRICOLE SA FRN 07/03/2025	3,402,058	0.08			
3,800,000 SOCIETE GENERALE SA FRN 19/01/2026	3,811,432	0.09			
10,000,000 SOCIETE GENERALE SA VAR 04/12/2025	9,997,544	0.22			
10,000,000 SOCIETE GENERALE SA VAR 11/07/2025	10,016,729	0.22			
10,000,000 SOCIETE GENERALE SA VAR 17/02/2025	10,005,869	0.22			
10,000,000 SOCIETE GENERALE SA VAR 31/03/2025	10,007,365	0.22			
15,000,000 SOCIETE GENERALE SA VAR 31/07/2025	15,011,583	0.34			
<i>Italien</i>	14,505,325	0.32			
8,500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/12/2026	8,503,825	0.19			
6,000,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 08/03/2026	6,001,500	0.13			
<i>Kaimaninseln</i>	4,809,201	0.11			
4,800,000 TORONTO DOMINION BANK FRN 21/07/2025	4,809,201	0.11			
<i>Kanada</i>	67,293,974	1.51			
3,000,000 BANK OF MONTREAL FRN 05/09/2025	3,006,231	0.07			
7,100,000 BANK OF MONTREAL FRN 06/06/2025	7,109,720	0.16			
5,000,000 BANK OF NOVA SCOTIA FRN 02/05/2025	5,005,530	0.11			
5,500,000 BANK OF NOVA SCOTIA FRN 12/12/2025	5,515,722	0.12			
7,000,000 BANK OF NOVA SCOTIA FRN 17/06/2026	7,010,879	0.16			
6,000,000 BANK OF NOVA SCOTIA FRN 22/09/2025	6,016,288	0.13			
6,000,000 BANK OF NOVA SCOTIA FRN 26/03/2026	6,009,230	0.13			
5,700,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 27/03/2026	5,703,507	0.13			
8,000,000 CANADIAN IMPERIAL BK FRN 30/10/2026	8,000,133	0.19			
3,000,000 NATIONAL BANK OF CANADA FRN 06/03/2026	3,005,684	0.07			
5,500,000 NATIONAL BANK OF CANADA FRN 13/06/2025	5,509,622	0.12			
5,400,000 THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,401,428	0.12			
<i>Luxemburg</i>	25,631,690	0.57			
5,600,000 KBC IFIMA SA FRN 04/03/2026	5,606,790	0.13			
20,000,000 SOCIETE GENERALE LUXEMBOURG 0% 16/12/2025	20,024,900	0.44			
			<i>Niederlande</i>	18,511,974	0.41
			6,000,000 ABN AMRO BANK NV FRN 22/09/2025	6,009,833	0.13
			2,500,000 DSV FINANCE BV FRN 06/11/2026	2,507,631	0.06
			4,000,000 TOYOTA MOTOR FINANCE BV FRN 13/03/2026	4,002,908	0.09
			6,000,000 TOYOTA MOTOR FINANCE BV FRN 30/04/2026	5,991,602	0.13
			<i>Schweden</i>	17,020,987	0.38
			3,800,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,806,824	0.09
			2,297,000 VOLVO AB FRN 22/05/2026	2,298,568	0.05
			4,400,000 VOLVO TREASURY AB FRN 09/01/2026	4,410,373	0.10
			6,500,000 VOLVO TREASURY AB FRN 21/11/2025	6,505,222	0.14
			<i>Spanien</i>	5,301,667	0.12
			5,300,000 BANCO SANTANDER SA FRN 16/01/2025	5,301,667	0.12
			<i>Vereinigte Staaten von Amerika</i>	40,484,674	0.91
			7,500,000 AMERICAN HONDA FINANCE CORP FRN 29/04/2026	7,475,486	0.17
			8,000,000 AMERICAN HONDA FINANCE CORP FRN 29/05/2026	7,975,949	0.18
			5,000,000 AT AND T INC FRN 06/03/2025	5,003,330	0.11
			6,500,000 GENERAL MILLS INC FRN 22/04/2026	6,507,080	0.15
			13,500,000 GENERAL MILLS INC FRN 22/10/2026	13,522,829	0.30
			Geldmarktinstrumente	3,256,362,411	72.87
			<i>Belgien</i>	148,494,948	3.32
			20,000,000 BNP PARIBAS FORTIS SA 0% 08/09/2025	19,659,683	0.44
			10,000,000 BNP PARIBAS FORTIS SA 0% 09/10/2025	9,811,702	0.22
			15,000,000 BNP PARIBAS FORTIS SA 0% 11/11/2025	14,688,413	0.33
			15,000,000 BNP PARIBAS FORTIS SA 0% 19/02/2025	14,938,822	0.33
			40,000,000 KBC BANK NV 0% 24/03/2025	39,742,526	0.89
			50,000,000 KBC BANK NV 0% 31/03/2025	49,653,802	1.11
			<i>Dänemark</i>	118,206,700	2.65
			15,000,000 NORDEA BANK ABP 0% 18/06/2025	14,820,408	0.33
			10,000,000 SVENSKA HANDELSBANKEN AB 0% 01/08/2025	9,856,566	0.22
			11,000,000 SVENSKA HANDELSBANKEN AB 0% 02/07/2025	10,861,616	0.24
			25,000,000 SVENSKA HANDELSBANKEN AB 0% 02/10/2025	24,550,425	0.56
			15,000,000 SVENSKA HANDELSBANKEN AB 0% 08/09/2025	14,751,313	0.33
			10,000,000 SVENSKA HANDELSBANKEN AB 0% 12/05/2025	9,905,316	0.22
			10,000,000 SVENSKA HANDELSBANKEN AB 0% 18/07/2025	9,864,703	0.22
			15,000,000 SVENSKA HANDELSBANKEN AB 0% 23/09/2025	14,738,189	0.33
			9,000,000 SVENSKA HANDELSBANKEN AB 0% 25/08/2025	8,858,164	0.20
			<i>Deutschland</i>	74,755,225	1.67
			40,000,000 DEKABANK DEUTSCHE GIROZENTRALE 0% 07/03/2025	39,792,883	0.89
			35,000,000 DEUTSCHE BAHN AG 0% 13/01/2025	34,962,342	0.78
			<i>Finnland</i>	136,704,609	3.06
			7,000,000 NORDEA BANK ABP LONDON BRANCH VAR 25/09/2025	7,003,267	0.16
			20,000,000 NORDEA BANK ABP LONDON BRANCH 0% 05/09/2025	19,665,280	0.44

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
35,000,000	NORDEA BANK ABP VAR 19/08/2025	35,009,613	0.78	40,000,000	CA CONSUMER FINANCE VAR 29/01/2025	40,003,043	0.90
20,000,000	NORDEA BANK ABP 0% 01/08/2025	19,707,385	0.44	10,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 08/09/2025	10,000,669	0.22
15,000,000	NORDEA BANK ABP 0% 14/07/2025	14,796,629	0.33	15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DU FINISTERE VAR 14/02/2025	15,004,163	0.34
7,000,000	NORDEA BANK ABP 0% 15/05/2025	6,931,183	0.16	15,000,000	CARREFOUR SA 0% 13/01/2025	14,983,741	0.34
10,000,000	NORDEA BANK ABP 0% 15/07/2025	9,863,814	0.22	15,000,000	CREDIT AGRICOLE SA VAR 10/10/2025	14,997,029	0.34
4,000,000	NORDEA BANK ABP 0% 15/08/2025	3,938,080	0.09	10,000,000	CREDIT AGRICOLE SA VAR 12/09/2025	9,999,136	0.22
20,000,000	NORDEA BANK ABP 0% 26/05/2025	19,789,358	0.44	10,000,000	CREDIT AGRICOLE SA VAR 13/08/2025	9,998,806	0.22
	<i>Frankreich</i>	1,156,331,327	25.89	10,000,000	CREDIT AGRICOLE SA VAR 14/05/2025	10,000,216	0.22
30,000,000	AGENCE CENTRALE ORGANISMES SECURITE SOCIALE VAR 10/06/2025	30,004,535	0.67	15,000,000	CREDIT AGRICOLE SA VAR 25/07/2025	15,003,356	0.34
40,000,000	AGENCE CENTRALE ORGANISMES SECURITE SOCIALE VAR 30/06/2025	40,000,926	0.90	10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 07/02/2025	10,002,932	0.22
30,000,000	AIR LIQUIDE FINANCE 0% 17/01/2025	29,956,554	0.67	33,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2025	33,014,838	0.74
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2025	5,001,832	0.11	10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 15/08/2025	10,005,990	0.22
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 05/09/2025	20,010,264	0.45	10,000,000	CREDIT LYONNAIS VAR 07/03/2025	10,003,170	0.22
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 08/08/2025	30,018,663	0.67	20,000,000	CREDIT LYONNAIS VAR 18/08/2025	20,001,112	0.45
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/05/2025	10,003,723	0.22	10,000,000	CREDIT LYONNAIS VAR 31/10/2025	9,997,804	0.22
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/04/2025	10,004,551	0.22	20,000,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 17/02/2025	19,924,719	0.45
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/06/2025	15,006,912	0.34	20,000,000	NATIXIS VAR 06/05/2025	20,007,126	0.45
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 12/02/2025	10,002,391	0.22	15,000,000	SFIL SA VAR 12/03/2025	15,001,541	0.34
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 12/03/2025	10,003,698	0.22	20,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR 21/11/2025	20,020,798	0.45
25,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 29/08/2025	25,015,280	0.56	11,000,000	SOCIETE GENERALE SA VAR 02/05/2025	11,004,149	0.25
20,000,000	BANQUE POSTALE (LA) VAR 27/08/2025	20,006,865	0.45	10,000,000	SOCIETE GENERALE SA VAR 21/02/2025	10,003,194	0.22
15,000,000	BANQUE POSTALE (LA) VAR 29/04/2025	15,004,130	0.34	20,000,000	SOCIETE GENERALE SA VAR 31/01/2025	20,005,300	0.45
9,000,000	BNP PARIBAS SA VAR 01/07/2025	8,999,531	0.20	9,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 31/01/2025	8,977,156	0.20
32,000,000	BNP PARIBAS SA VAR 08/04/2025	32,007,587	0.72	12,500,000	UNEDIC SA 0% 06/01/2025	12,493,789	0.28
20,000,000	BNP PARIBAS SA VAR 09/05/2025	20,001,218	0.45	100,000,000	UNEDIC SA 0% 17/01/2025	99,857,880	2.24
10,000,000	BNP PARIBAS SA VAR 16/05/2025	10,000,555	0.22	50,000,000	UNEDIC SA 0% 24/01/2025	49,898,804	1.12
17,000,000	BNP PARIBAS SA VAR 28/02/2025	17,004,179	0.38	25,000,000	VINCI SA VAR 28/02/2025	25,001,688	0.56
8,000,000	BNP PARIBAS SA VAR 31/01/2025	8,000,804	0.18		<i>Großbritannien</i>	443,225,930	9.92
5,000,000	BNP PARIBAS SA VAR 31/03/2025	5,000,246	0.11	120,000,000	BANK OF ENGLAND 0% 15/01/2025	119,850,064	2.68
15,000,000	BNP PARIBAS SECURITIES SERVICES VAR 19/03/2025	15,003,845	0.34	10,000,000	BANK OF MONTREAL LONDON BRANCH 0% 17/01/2025	9,985,814	0.22
10,000,000	BPCE SA VAR 08/04/2025	10,003,898	0.22	10,000,000	BARCLAYS BANK PLC LONDON VAR 21/02/2025 EUR (ISIN XS2887996283)	10,001,112	0.22
20,000,000	BPCE SA VAR 08/05/2025	20,009,266	0.45	20,000,000	BARCLAYS BANK PLC LONDON VAR 21/02/2025 EUR (ISIN XS2946215394)	19,999,624	0.45
10,000,000	BPCE SFH VAR 05/08/2025	10,002,200	0.22	30,000,000	NTT FINANCE UK LIMITED 0% 13/02/2025	29,892,549	0.67
5,000,000	BPCE SFH VAR 05/09/2025	5,000,906	0.11	125,000,000	NTT FINANCE UK LIMITED 0% 18/02/2025	124,496,717	2.80
35,000,000	BPCE SFH VAR 06/06/2025	35,013,478	0.78	10,000,000	NTT FINANCE UK LIMITED 0% 21/02/2025	9,958,140	0.22
15,000,000	BPCE SFH VAR 07/02/2025	15,004,334	0.34	25,000,000	ROYAL BANK OF CANADA LONDON BRANCH VAR 21/11/2025	24,999,729	0.56
10,000,000	BPCE SFH VAR 07/07/2025	10,001,849	0.22	20,000,000	THE TORONTO DOMINION BANK 0% 03/10/2025	19,628,575	0.44
20,000,000	BPCE SFH VAR 07/08/2025	20,005,499	0.45	15,000,000	THE TORONTO DOMINION BANK 0% 05/05/2025	14,861,417	0.33
10,000,000	BPCE SFH VAR 08/08/2025	9,999,670	0.22	15,000,000	THE TORONTO DOMINION BANK 0% 07/07/2025	14,798,553	0.33
5,000,000	BPCE SFH VAR 09/06/2025	5,001,244	0.11	35,000,000	TRANSPORT FOR LONDON 0% 27/02/2025	34,840,135	0.78
15,000,000	BPCE SFH VAR 10/01/2025	15,001,253	0.34	10,000,000	TRANSPORT FOR LONDON 0% 28/04/2025	9,913,501	0.22
20,000,000	BPCE SFH VAR 14/10/2025	20,000,446	0.45		<i>Irland</i>	64,429,468	1.44
20,000,000	BPCE SFH VAR 31/07/2025	20,005,865	0.45	15,000,000	BARCLAYS BANK IRELAND PLC VAR 03/03/2025	15,002,156	0.33
30,000,000	BPIFRANCE SA VAR 15/04/2025	30,010,981	0.67				

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Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
11,000,000	BARCLAYS BANK PLC VAR 06/01/2025	10,999,987	0.25	10,000,000	ING BANK NV NETHERLANDS VAR 14/07/2025	10,004,295	0.22
9,000,000	INTESA BANK IRLAND 0% 13/11/2025	8,806,459	0.20	8,000,000	ING BANK NV NETHERLANDS VAR 23/04/2025	8,004,947	0.18
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 11/07/2025	9,864,943	0.22	10,000,000	ING BANK NV NETHERLANDS VAR 25/11/2025	10,002,842	0.22
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/11/2025	4,892,804	0.11	5,000,000	ING BANK NV NETHERLANDS VAR 27/10/2025	5,001,088	0.11
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/06/2025	9,882,513	0.22	25,000,000	ING BANK NV NETHERLANDS VAR 28/02/2025	25,005,601	0.56
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 17/02/2025	4,980,606	0.11	25,000,000	ING BANK NV VAR 16/06/2025	25,012,479	0.56
	<i>Italien</i>	150,765,089	3.37	10,000,000	ING BANK NV VAR 26/05/2025	10,004,826	0.22
20,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 16/04/2025	19,836,427	0.44	88,000,000	NATWEST MARKETS NV 0% 07/02/2025	87,724,185	1.97
14,500,000	CASSA DEPOSITI E PRESTITI SPA 0% 24/03/2025	14,404,557	0.32	4,000,000	RABOBANK NEDERLAND VAR 24/11/2025	3,998,885	0.09
11,500,000	UNICREDIT SPA VAR 04/02/2025	11,501,620	0.26	32,500,000	TELEFONICA EUROPE BV 0% 04/03/2025	32,338,388	0.73
10,000,000	UNICREDIT SPA VAR 04/03/2025	10,002,037	0.22		<i>Schweden</i>	160,546,333	3.59
5,000,000	UNICREDIT SPA VAR 10/03/2025	5,001,057	0.11	35,000,000	SKANDIABANKEN AB 0% 07/11/2025	34,281,992	0.76
20,000,000	UNICREDIT SPA VAR 13/01/2025	20,001,465	0.45	15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/11/2025	14,695,920	0.33
20,000,000	UNICREDIT SPA VAR 13/06/2025	20,007,389	0.45	30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 21/07/2025	29,577,232	0.66
25,000,000	UNICREDIT SPA VAR 14/08/2025	25,004,818	0.57	20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 25/09/2025	19,640,703	0.44
5,000,000	UNICREDIT SPA VAR 22/05/2025	5,000,698	0.11	15,000,000	SVENSKA HANDELSBANKEN AB 0% 09/05/2025	14,860,832	0.33
10,000,000	UNICREDIT SPA VAR 23/07/2025	10,003,117	0.22	20,000,000	SVENSKA HANDELSBANKEN AB 0% 11/08/2025	19,701,237	0.44
10,000,000	UNICREDIT SPA VAR 24/02/2025	10,001,904	0.22	15,000,000	SVENSKA HANDELSBANKEN AB 0% 24/01/2025	14,970,532	0.34
	<i>Japan</i>	35,000,958	0.78	13,000,000	SWEDBANK AB 0% 21/07/2025	12,817,885	0.29
35,000,000	MUFG BANK LTD VAR 14/02/2025	35,000,958	0.78		<i>Spanien</i>	138,235,594	3.09
	<i>Luxemburg</i>	176,125,824	3.94	16,000,000	BANCO SANTANDER SA 0% 03/04/2025	15,887,448	0.36
30,000,000	EUROPEAN INVESTMENT BANK EIB 0% 01/09/2025	29,568,315	0.67	15,000,000	BANCO SANTANDER SA 0% 09/09/2025	14,739,459	0.33
10,000,000	EUROPEAN INVESTMENT BANK EIB 0% 22/08/2025	9,860,898	0.22	30,000,000	BANCO SANTANDER SA 0% 11/07/2025	29,587,124	0.66
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 07/04/2025	17,866,962	0.40	15,000,000	BANCO SANTANDER SA 0% 12/05/2025	14,854,311	0.33
20,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/01/2025	19,983,519	0.45	15,000,000	BANCO SANTANDER SA 0% 12/06/2025	14,822,401	0.33
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/03/2025	9,945,628	0.22	19,000,000	BANCO SANTANDER SA 0% 18/08/2025	18,694,921	0.42
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/06/2025	14,824,716	0.33	10,000,000	BANCO SANTANDER SA 0% 22/04/2025	9,916,583	0.22
20,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 13/10/2025	19,610,019	0.44	20,000,000	BANCO SANTANDER TOTTA SA 0% 04/07/2025	19,733,347	0.44
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/02/2025	4,981,753	0.11		<i>Vereinigte Staaten von Amerika</i>	143,640,177	3.21
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 15/09/2025	14,734,424	0.33	25,000,000	FISERV INC 0% 02/01/2025	24,995,781	0.56
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 16/05/2025	4,950,191	0.11	35,000,000	FISERV INC 0% 06/02/2025	34,892,573	0.78
15,000,000	MEDIOBANCA INTERNATIONAL 0% 30/05/2025	14,836,030	0.33	37,000,000	FISERV INC 0% 13/02/2025	36,866,036	0.82
15,000,000	MEDIOBANCA INTERNATIONAL 0% 31/01/2025	14,963,369	0.33	29,000,000	FISERV INC 0% 16/01/2025	28,960,717	0.65
	<i>Niederlande</i>	309,900,229	6.94	18,000,000	FISERV INC 0% 20/02/2025	17,925,070	0.40
8,000,000	ABN AMRO BANK NV 0% 19/05/2025	7,919,436	0.18		Gesamtwertpapierbestand	3,550,397,902	79.45
20,000,000	AMERICA MOVIL BV 0% 30/01/2025	19,948,274	0.45				
20,000,000	IBERDROLA INTERNATIONAL BV 0% 19/02/2025	19,917,870	0.45				
25,000,000	ING BANK NV NETHERLANDS VAR 02/10/2025	25,009,358	0.56				
10,000,000	ING BANK NV NETHERLANDS VAR 08/09/2025	10,003,256	0.22				
10,000,000	ING BANK NV NETHERLANDS VAR 12/08/2025	10,004,499	0.22				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	3,315,732,393	84.31			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	588,810,039	14.97			
Anleihen	588,810,039	14.97			
<i>Australien</i>	<i>131,404,167</i>	<i>3.34</i>			
15,000,000 ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,035,011	0.38			
20,000,000 ANZ GROUP HOLDINGS LTD VAR 18/03/2026	20,043,089	0.51			
31,247,000 COMMONWEALTH BANK OF AUSTRALIA VAR 07/07/2025	31,254,715	0.80			
10,000,000 COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,018,067	0.25			
10,000,000 COMMONWEALTH BANK OF AUSTRALIA VAR 14/03/2025	10,009,863	0.25			
30,000,000 COMMONWEALTH OF AUSTRALIA VAR 27/11/2026	30,019,800	0.77			
15,000,000 NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,023,622	0.38			
<i>Frankreich</i>	<i>57,028,740</i>	<i>1.45</i>			
30,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 5.375% 24/10/2025	30,140,586	0.76			
20,000,000 BPCE SA 5.029% 15/01/2025	20,002,000	0.51			
6,900,000 SOCIETE GENERALE SA 4.351% 13/06/2025	6,886,154	0.18			
<i>Japan</i>	<i>19,910,822</i>	<i>0.51</i>			
20,000,000 JAPAN BANK FOR INTERNATIONAL COOPERATION 4.25% 27/04/2026	19,910,822	0.51			
<i>Kanada</i>	<i>115,526,495</i>	<i>2.94</i>			
30,500,000 BANK OF MONTREAL 3.70% 07/06/2025	30,374,889	0.78			
16,109,000 BANK OF NOVA SCOTIA 5.45% 12/06/2025	16,161,069	0.41			
14,325,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,356,090	0.37			
15,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 07/04/2025	14,941,500	0.38			
10,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 5.144% 28/04/2025	10,013,371	0.25			
29,656,000 THE TORONTO DOMINION BANK CANADA VAR 10/10/2025	29,679,576	0.75			
<i>Niederlande</i>	<i>19,907,582</i>	<i>0.51</i>			
20,000,000 COOPERATIEVE RABOBANK UA 3.375% 21/05/2025	19,907,582	0.51			
<i>Singapur</i>	<i>40,059,376</i>	<i>1.02</i>			
10,000,000 DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,015,921	0.25			
10,000,000 DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,015,403	0.25			
20,000,000 IBM INTERNATIONAL CAPITAL PTE LTD 4.70% 05/02/2026	20,028,052	0.52			
<i>Südkorea</i>	<i>35,365,431</i>	<i>0.90</i>			
19,000,000 THE EXPORT IMPORT BANK OF KOREA 1.375% 20/03/2025	18,857,929	0.48			
5,000,000 THE KOREA DEVELOPMENT BANK 3.375% 16/09/2025	4,950,197	0.13			
11,625,000 THE KOREA DEVELOPMENT BANK 4.00% 08/09/2025	11,557,305	0.29			
			<i>Vereinigte Staaten von Amerika</i>	<i>169,607,426</i>	<i>4.30</i>
			14,650,000 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,681,693	0.37
			25,000,000 BMW US CAPITAL LLC VAR 02/04/2026	25,008,712	0.64
			7,000,000 BRISTOL MYERS SQUIBB CO VAR 20/02/2026	7,017,255	0.18
			10,000,000 CATERPILLAR FINANCIAL SERVICES CORP VAR 27/02/2026	10,009,782	0.25
			17,650,000 CITIBANK N A VAR 06/08/2026	17,703,891	0.45
			20,000,000 CITIBANK NA VAR 29/09/2025	20,065,200	0.51
			15,000,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,037,245	0.38
			30,000,000 DEERE JOHN CAPITAL VAR 06/03/2026	30,035,400	0.76
			15,000,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2036	15,016,626	0.38
			15,000,000 MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 16/07/2025	15,031,622	0.38
			Aktien/Anteile aus OGAW/OGA	183,137,180	4.66
			Aktien/Anteile aus Investmentfonds	183,137,180	4.66
			<i>Luxemburg</i>	<i>183,137,180</i>	<i>4.66</i>
			149,134 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	183,037,180	4.66
			100,000 AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
			Geldmarktinstrumente	2,543,785,174	64.68
			<i>Australien</i>	<i>206,160,246</i>	<i>5.24</i>
			30,000,000 MACQUARIE BANK LTD 0% 06/02/2025	29,863,630	0.76
			30,000,000 MACQUARIE BANK LTD 0% 23/10/2025	28,919,861	0.74
			30,000,000 NATIONAL AUSTRALIA BANK LTD VAR 26/08/2025	30,000,992	0.76
			68,000,000 TELSTRA CORPORATION LTD 0% 21/01/2025	67,819,355	1.72
			50,000,000 TELSTRA GROUP LIMITED 0% 11/03/2025	49,556,408	1.26
			<i>Dänemark</i>	<i>153,509,160</i>	<i>3.90</i>
			25,000,000 DANSKE BANK AS 0% 04/04/2025	24,711,945	0.63
			50,000,000 DANSKE BANK AS 0% 18/06/2025	48,966,772	1.25
			30,000,000 JYSKE BANK AS 0% 18/02/2025	29,820,943	0.76
			50,000,000 SVENSKA HANDELSBANKEN AB VAR 24/04/2025	50,009,500	1.26
			<i>Deutschland</i>	<i>97,472,455</i>	<i>2.48</i>
			50,000,000 NRW BANK 0% 06/06/2025	49,050,098	1.25
			50,000,000 NRW BANK 0% 17/09/2025	48,422,357	1.23
			<i>Finnland</i>	<i>30,000,754</i>	<i>0.76</i>
			30,000,000 NORDEA BANK ABP VAR 30/06/2025	30,000,754	0.76
			<i>Frankreich</i>	<i>213,035,430</i>	<i>5.42</i>
			30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 14/05/2025	29,505,368	0.75
			30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/05/2025	29,455,057	0.75
			30,000,000 BNP PARIBAS SA 0% 30/05/2025	29,452,707	0.75
			30,000,000 BPCE SA 0% 21/03/2025	29,701,742	0.76
			35,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 14/02/2025	34,806,160	0.88

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/24

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
30,000,000	ENGIE SA 0% 21/01/2025	31,084,989	0.79				
30,000,000	SOCIETE GENERALE SA 0% 18/09/2025	29,029,407	0.74				
	<i>Großbritannien</i>	466,273,798	11.86				
50,000,000	CANADIAN IMPERIAL BANK OF COMMLERCE LONDON 0% 25/11/2025	47,985,716	1.22				
30,000,000	HSBC BANK PLC VAR 07/04/2025	30,001,617	0.76				
30,000,000	LLOYDS BANK PLC 0% 10/11/2025	28,865,445	0.73				
50,000,000	MIZUHO BANK LTD LONDON 0% 10/03/2025	49,564,714	1.26				
50,000,000	MIZUHO BANK LTD LONDON 0% 14/03/2025	49,539,106	1.26				
50,000,000	NATIONAL BANK OF CANADA LONDON BRANCH 0% 10/11/2025	48,078,813	1.22				
70,000,000	NTT FINANCE UK LIMITED 0% 06/02/2025	69,666,835	1.78				
50,000,000	RECKITT BENCKISER TREASURY SERVICES PLC 0% 14/01/2025	49,909,433	1.27				
60,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 18/11/2025	57,648,702	1.47				
35,000,000	THE TORONTO DOMINION BANK VAR 03/10/2025	35,013,417	0.89				
	<i>Japan</i>	49,899,398	1.27				
50,000,000	MITSUBISHI UFJ TRUST AND BANKING CORP 0% 16/01/2025	49,899,398	1.27				
	<i>Kaimaninseln</i>	70,029,094	1.78				
40,000,000	BANK OF NOVA SCOTIA VAR 08/09/2025	40,009,761	1.02				
30,000,000	BANK OF NOVA SCOTIA VAR 17/10/2025	30,019,333	0.76				
	<i>Kanada</i>	127,925,867	3.25				
30,000,000	BANK OF MONTREAL 0% 07/11/2025	28,864,214	0.73				
50,000,000	BANK OF MORTEAL 0% 20/03/2025	49,512,444	1.26				
50,000,000	TELUS CORP 0% 12/03/2025	49,549,209	1.26				
	<i>Niederlande</i>	317,580,658	8.07				
30,000,000	COOPERATIEVE RABOBANK UA 0% 13/11/2025	28,848,569	0.73				
100,000,000	EDP FINANCE BV 0% 30/01/2025	99,609,670	2.52				
50,000,000	ENEL FINANCE INTERNATIONAL NV 0% 06/02/2025	49,764,062	1.27				
50,000,000	ING BANK NV NETHERLANDS 0% 07/04/2025	49,403,748	1.26				
30,000,000	ING BANK NV NETHERLANDS 0% 24/03/2025	29,695,104	0.76				
30,000,000	RABOBANK NEDERLAND 0% 23/05/2025	29,478,747	0.75				
30,000,000	TELEFONICA EUROPE BV 0% 04/06/2025	30,780,758	0.78				
	<i>Norwegen</i>	48,091,302	1.22				
50,000,000	DNB BANK ASA 0% 14/11/2025	48,091,302	1.22				
	<i>Schweden</i>	97,907,976	2.49				
50,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 17/12/2025	47,870,108	1.22				
50,000,000	SWEDBANK AB VAR 14/10/2025	50,037,868	1.27				
	<i>Spanien</i>	137,869,160	3.51				
30,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0% 04/06/2025	29,421,298	0.75				
50,000,000	BANCO SANTANDER SA 0% 06/05/2025	49,230,495	1.25				
30,000,000	BANCO SANTANDER SA 0% 14/05/2025	29,508,609	0.75				
30,000,000	BANCO SANTANDER SA 0% 20/03/2025	29,708,758	0.76				
				<i>Südkorea</i>			
				22,810,305	0.58		
				23,000,000	THE EXPORT IMPORT BANK OF KOREA 0% 06/03/2025	22,810,305	0.58
					<i>Vereinigte Staaten von Amerika</i>	505,219,571	12.85
				50,000,000	AMERICAN HONDA FINANCE CORP 0% 07/03/2025	49,581,193	1.26
				25,000,000	AMERICAN HONDA FINANCE CORP 0% 27/01/2025	24,913,903	0.63
				40,000,000	COMMONWEALTH BANK OF AUSTRALIA NEW YORK BRANCH VAR 20/05/2025	40,004,667	1.02
				50,000,000	HYUNDAI CAPITAL AMERICA INC 0% 23/01/2025	49,853,607	1.27
				30,000,000	MACQUARIE BANK LTD VAR 23/06/2025	30,002,900	0.76
				50,000,000	SKANDINAVISKA ENSKILDA BANKEN USA VAR 21/07/2025	50,015,431	1.27
				100,000,000	SUMITOMO TRUST AND BANKING CO LTD 0% 18/02/2025	99,378,940	2.54
				30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 17/01/2025	30,003,825	0.76
				50,000,000	VW CREDIT INC 0% 24/01/2025	49,844,611	1.27
				51,900,000	WALT DISNEY COMPANY 0% 12/02/2025	51,619,327	1.31
				30,000,000	WESTPAC BANKING CORP VAR 07/10/2025	30,001,167	0.76
				Gesamtwertpapierbestand		3,315,732,393	84.31

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.



	Erläut	Equity Japan Target		Euroland Equity	
		31.12.2024 JPY	31.12.2023 JPY	31.12.2024 EUR	31.12.2023 EUR
Aktiva		29,254,143,919	17,604,820,355	4,498,469,729	4,833,832,210
Wertpapierbestand zum Marktwert	2	28,127,671,650	16,998,745,650	4,478,428,197	4,798,674,925
<i>Einstandspreis</i>		26,824,854,385	15,491,113,200	4,085,717,365	4,209,795,652
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		1,302,817,265	1,507,632,450	392,710,832	588,879,273
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		749,591,311	508,759,851	14,391,333	17,871,953
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		42,521,948	17,221,289	161,099	747,920
Forderungen aus Verkauf von Wertpapieren		65,502,347	66,743,724	-	-
Forderungen aus Zeichnungen		12,046,469	13,349,841	5,484,037	16,537,412
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	256,778,120	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		9,049	-	5,063	-
Sonstige Aktiva		23,025	-	-	-
Passiva		110,528,257	438,923,614	13,118,365	12,287,835
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		67,753,392	75,750,098	-	-
Verbindlichkeiten aus Rücknahmen		7,029,599	54,639,505	5,639,480	2,799,657
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	207,595,554	2,290,639	334,328
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	22,348,890	20,903,087	3,468,826	3,076,292
Verbindlichkeiten aus Spot-Austausch		-	215,413	-	-
Sonstige Passiva		13,396,376	79,819,957	1,719,420	6,077,558
Nettovermögen		29,143,615,662	17,165,896,741	4,485,351,364	4,821,544,375

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity ESG Improvers		Euroland Equity Small Cap		Europe ex UK Equity		European Equity	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
403,336,355	494,477,345	368,106,991	338,900,419	870,338,511	-	94,637,262	-
393,228,396	480,868,068	367,929,848	338,099,738	850,912,047	-	92,608,385	-
393,935,529	469,472,139	356,677,666	316,339,538	869,424,442	-	98,408,971	-
-707,133	11,395,929	11,252,182	21,760,200	-18,512,395	-	-5,800,586	-
-	-	-	-	-	-	-	-
9,767,236	12,936,080	32,759	567,968	18,801,918	-	2,020,312	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
90,927	325,874	54,337	-	-	-	8,565	-
-	-	-	138,339	-	-	-	-
249,796	347,323	90,047	94,374	624,546	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,471,954	1,218,893	1,404,458	921,373	731,136	-	62,941	-
-	-	-	-	-	-	-	-
15,215	13,485	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	121,073	-	-	-	-	-
1,422,837	454,495	894,822	402,751	156,054	-	1,095	-
410	1,677	-	-	231,037	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
737,952	392,493	231,984	165,595	73,442	-	37,468	-
-	-	-	-	-	-	-	-
295,540	356,743	156,579	353,027	270,603	-	24,378	-
400,864,401	493,258,452	366,702,533	337,979,046	869,607,375	-	94,574,321	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Equity Green Technology		European Equity Value	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		154,292,663	212,245,764	2,065,852,794	2,706,903,585
Wertpapierbestand zum Marktwert	2	153,365,209	207,275,013	2,026,685,772	2,659,731,967
<i>Einstandspreis</i>		<i>153,934,204</i>	<i>199,032,305</i>	<i>1,881,836,276</i>	<i>2,441,811,612</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>-568,995</i>	<i>8,242,708</i>	<i>144,849,496</i>	<i>217,920,355</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		603,303	4,578,500	34,758,707	40,356,770
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		312,218	317,613	2,392,066	2,439,972
Forderungen aus Verkauf von Wertpapieren		-	-	-	2,472,624
Forderungen aus Zeichnungen		11,933	60,490	2,001,930	1,902,252
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	14,319	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	14,148	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		520,844	543,158	4,974,679	11,590,180
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	2,893,302
Verbindlichkeiten aus Rücknahmen		158,686	257,571	2,650,905	5,782,472
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	41,247
Nicht realisierter Nettoverlust aus Termingeschäften	2	2,405	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	275,178	176,077	1,614,181	1,784,019
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		84,575	109,510	709,593	1,089,140
Nettovermögen		153,771,819	211,702,606	2,060,878,115	2,695,313,405

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Income ESG		European Equity Small Cap		Global Ecology ESG		Global Equity	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
764,193,515	719,855,317	292,085,571	276,905,328	2,353,479,115	2,548,691,183	2,419,444,860	1,717,702,565
745,451,976	712,678,878	285,516,079	268,502,278	2,294,272,306	2,426,539,618	2,327,034,568	1,681,526,872
587,738,353	544,875,622	270,907,203	250,644,264	1,732,891,902	2,102,176,059	2,075,613,165	1,538,335,028
157,713,623	167,803,256	14,608,876	17,858,014	561,380,404	324,363,559	251,421,403	143,191,844
-	-	-	-	-	-	-	-
17,525,284	6,493,691	2,966,484	4,991,555	37,398,153	118,789,302	83,860,192	29,155,837
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
588,761	370,508	286,018	317,079	1,171,478	1,424,514	4,077,938	4,336,227
-	-	-	2,829,701	-	-	-	-
627,494	312,230	3,176,072	168,525	1,598,064	1,937,749	3,876,180	2,683,364
-	-	140,918	96,190	19,039,114	-	595,721	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	10	-	-	-	-	261	265
-	-	-	-	-	-	-	-
1,600,358	2,488,121	1,980,279	5,079,980	8,319,362	18,813,996	8,400,474	6,091,176
-	-	-	-	-	-	-	-
-	60,675	-	-	-	-	128,145	5,844
-	-	-	-	-	-	-	-
-	-	1,128,894	4,259,119	-	-	-	-
332,712	446,090	331,381	340,697	3,735,262	2,385,541	2,043,645	2,339,320
73,349	831,465	-	-	-	11,320,043	-	211,391
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
952,753	783,463	386,150	339,794	2,869,216	2,636,433	2,821,223	1,802,370
-	-	-	2,235	29	514	-	-
241,544	366,428	133,854	138,135	1,714,855	2,471,465	3,407,461	1,732,251
762,593,157	717,367,196	290,105,292	271,825,348	2,345,159,753	2,529,877,187	2,411,044,386	1,711,611,389

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity ESG Improvers		Global Equity Income ESG	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Aktiva		325,996,580	227,712,086	2,749,704,447	1,827,804,854
Wertpapierbestand zum Marktwert	2	323,619,846	223,136,457	2,673,312,265	1,776,234,475
<i>Einstandspreis</i>		<i>282,184,926</i>	<i>198,980,831</i>	<i>2,286,552,301</i>	<i>1,452,027,354</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>41,434,920</i>	<i>24,155,626</i>	<i>386,759,964</i>	<i>324,207,121</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		2,184,335	2,421,632	41,614,010	37,109,139
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		175,528	178,687	1,347,553	1,277,482
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		16,871	2,427	4,759,561	1,061,587
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	1,972,883	28,671,058	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	12,122,164
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	7
Sonstige Aktiva		-	-	-	-
Passiva		2,165,354	268,363	13,052,199	14,887,417
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	172,075	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		148,489	21,477	1,514,379	4,844,794
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	1,686,579	-	-	7,306,062
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	7,107,700	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	204,163	130,323	2,828,476	1,691,365
Verbindlichkeiten aus Spot-Austausch		841	-	-	-
Sonstige Passiva		125,282	116,563	1,429,569	1,045,196
Nettovermögen		323,831,226	227,443,723	2,736,652,248	1,812,917,437

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI		Montpensier M Climate Solutions	
31.12.2024 JPY	31.12.2023 JPY	31.12.2024 JPY	31.12.2023 JPY	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
5,760,914,606	9,726,676,825	12,825,754,797	10,740,315,224	271,242	224,605	24,864,477	60,791,679
5,603,959,700	7,772,780,000	12,363,848,450	10,465,253,255	270,554	220,377	24,772,236	60,482,436
4,371,155,459	6,725,678,370	10,398,770,025	9,223,663,532	269,747	216,108	39,240,243	77,164,398
1,232,804,241	1,047,101,630	1,965,078,425	1,241,589,723	807	4,269	-14,468,007	-16,681,962
-	-	-	-	-	-	-	-
131,147,869	1,321,966,315	194,466,583	247,774,237	688	166	37,782	55,529
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,818,458	10,352,318	28,652,579	22,030,127	-	-	-	-
-	621,513,235	132,476,958	-	-	4,062	20,631	65,427
3,485,789	64,957	6,601,349	5,257,605	-	-	33,828	188,287
14,500,186	-	99,699,681	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,604	-	9,197	-	-	-	-	-
-	-	-	-	-	-	-	-
10,785,097	1,187,670,133	157,016,058	104,156,586	377	4,343	76,432	301,373
-	-	-	-	-	-	-	-
-	15,845,772	5,056,193	3,584,432	-	-	-	-
-	-	-	-	-	-	-	-
-	-	130,034,794	-	-	-	33,606	153,008
1,738,175	1,147,334,419	3,147,974	17,676,213	-	4,076	20,865	100,641
-	9,766,691	-	67,870,126	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,721,002	8,169,235	14,535,379	11,563,777	310	220	16,620	35,413
-	8,952	-	19,022	-	-	-	-
2,325,920	6,545,064	4,241,718	3,443,016	67	47	5,341	12,311
5,750,129,509	8,539,006,692	12,668,738,739	10,636,158,638	270,865	220,262	24,788,045	60,490,306

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Net Zero Ambition Global Equity		Net Zero Ambition Top European Players	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Aktiva		21,519,848	15,969,706	615,628,173	628,929,632
Wertpapierbestand zum Marktwert	2	20,948,288	15,782,653	613,575,880	626,612,061
<i>Einstandspreis</i>		<i>17,006,530</i>	<i>13,240,847</i>	<i>535,683,556</i>	<i>547,273,539</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>3,941,758</i>	<i>2,541,806</i>	<i>77,892,324</i>	<i>79,338,522</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		542,878	170,366	1,286,583	2,055,662
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		20,733	16,687	297,051	139,170
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		7,949	-	468,061	122,739
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	598	-
Sonstige Aktiva		-	-	-	-
Passiva		21,439	69,631	1,487,930	2,515,382
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	36,166	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		-	-	462,970	678,678
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	4,827	-	7,057	804,668
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	9,994	4,455	698,026	674,565
Verbindlichkeiten aus Spot-Austausch		-	-	-	27
Sonstige Passiva		6,618	65,176	283,711	357,444
Nettovermögen		21,498,409	15,900,075	614,140,243	626,414,250

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Polen Capital Global Growth		US Equity Dividend Growth		US Equity ESG Improvers		US Equity Fundamental Growth	
31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
606,659,584	772,130,692	330,717,483	313,255,117	194,100,274	195,863,165	3,575,319,138	2,617,511,004
586,371,617	730,802,537	324,555,123	306,926,392	192,399,240	188,847,980	3,488,104,985	2,543,350,880
487,703,695	614,434,060	290,851,612	269,950,008	172,897,088	178,617,265	2,126,802,070	1,639,441,206
98,667,922	116,368,477	33,703,511	36,976,384	19,502,152	10,230,715	1,361,302,915	903,909,674
-	-	-	-	-	-	-	-
19,255,975	37,772,495	5,811,066	5,948,112	1,485,788	4,810,386	76,205,014	65,386,157
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41,063	121,122	351,284	380,613	172,977	176,389	1,630,984	1,124,831
-	-	-	-	-	1,909,994	-	-
989,926	1,691,791	10	-	42,269	12,996	9,376,969	3,221,337
-	1,739,577	-	-	-	105,420	-	4,427,799
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,003	3,170	-	-	-	-	1,186	-
-	-	-	-	-	-	-	-
3,863,566	4,173,231	553,393	458,093	808,372	4,093,023	30,537,045	6,878,320
-	-	-	-	-	-	-	-
-	877,507	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,650,838	17,927,334	-
780,218	2,170,132	61	168	173,978	179,751	2,959,259	3,630,210
2,116,120	-	-	-	105,430	-	4,816,192	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
785,547	899,032	443,987	363,466	421,712	185,038	3,732,140	2,424,448
-	-	-	-	-	16	-	719
181,681	226,560	109,345	94,459	107,252	77,380	1,102,120	822,943
602,796,018	767,957,461	330,164,090	312,797,024	193,291,902	191,770,142	3,544,782,093	2,610,632,684

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	US Equity Research		US Equity Research Value	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		317,901,989	401,537,360	581,531,077	553,888,415
Wertpapierbestand zum Marktwert	2	315,177,483	394,393,694	576,871,995	542,115,180
<i>Einstandspreis</i>		<i>242,920,563</i>	<i>350,572,244</i>	<i>508,371,125</i>	<i>526,481,953</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>72,256,920</i>	<i>43,821,450</i>	<i>68,500,870</i>	<i>15,633,227</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		2,434,445	6,255,937	3,494,285	10,644,177
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		246,360	238,017	571,577	545,006
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		43,701	65,945	593,220	584,052
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	583,758	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	9	-	-
Sonstige Aktiva		-	-	-	-
Passiva		1,086,022	831,003	2,623,558	2,786,675
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		61,709	325,251	214,372	1,042,278
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	534,806	-	1,581,533	1,004,682
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	393,611	402,740	651,856	577,633
Verbindlichkeiten aus Spot-Austausch		9	-	363	2,609
Sonstige Passiva		95,887	103,012	175,434	159,473
Nettovermögen		316,815,967	400,706,357	578,907,519	551,101,740

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

US Pioneer Fund		China New Energy		Asia Equity Focus		China A Shares	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
4,669,903,225	3,517,581,158	6,170,714	-	154,390,883	154,547,897	11,557,669	16,126,392
4,608,986,917	3,476,037,281	6,141,397	-	144,949,757	153,113,953	11,396,464	15,557,374
3,624,135,173	2,927,669,100	6,026,597	-	117,378,354	140,508,107	12,184,767	20,700,162
984,851,744	548,368,181	114,800	-	27,571,403	12,605,846	-788,303	-5,142,788
-	-	-	-	-	-	-	-
47,845,786	22,357,738	29,317	-	9,293,741	1,231,528	159,769	568,696
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,132,035	3,413,708	-	-	47,088	141,084	-	-
-	-	-	-	-	-	-	-
9,938,487	12,181,393	-	-	46,280	32,970	1,436	322
-	3,591,038	-	-	-	28,359	-	-
-	-	-	-	53,966	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	51	3	-	-
-	-	-	-	-	-	-	-
23,510,870	24,526,937	12,170	-	2,110,637	2,548,788	11,255	10,432
-	-	-	-	-	-	-	-
-	-	4,830	-	-	730,370	162	-
-	-	-	-	-	-	-	-
-	16,570,351	-	-	-	-	-	-
4,985,762	3,987,029	-	-	309,540	100,862	-	-
12,405,685	-	-	-	30,415	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,118,671	2,621,790	3,548	-	211,492	184,032	6,447	5,162
7,301	414	-	-	-	-	-	-
1,993,451	1,347,353	3,792	-	1,559,190	1,533,524	4,646	5,270
4,646,392,355	3,493,054,221	6,158,544	-	152,280,246	151,999,109	11,546,414	16,115,960

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	China Equity		Emerging Europe Middle East and Africa	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		345,264,787	336,470,635	87,336,145	88,437,056
Wertpapierbestand zum Marktwert	2	339,222,403	328,291,497	82,555,748	85,315,576
<i>Einstandspreis</i>		<i>352,732,259</i>	<i>436,987,854</i>	<i>88,866,886</i>	<i>92,863,589</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>-13,509,856</i>	<i>-108,696,357</i>	<i>-6,311,138</i>	<i>-7,548,013</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		5,763,175	7,269,639	2,994,193	892,308
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		31,210	734,406	1,638,760	1,278,454
Forderungen aus Verkauf von Wertpapieren		-	-	128,830	930,985
Forderungen aus Zeichnungen		238,865	175,093	18,614	19,733
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	9,076	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		58	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		933,934	6,567,075	3,740,022	3,642,936
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	5,156,921	1,442,715	293,856
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		251,784	394,518	79,530	99,073
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	956
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	480,131	458,981	125,952	117,489
Verbindlichkeiten aus Spot-Austausch		-	-	-	299
Sonstige Passiva		202,019	556,655	2,091,825	3,131,263
Nettovermögen		344,330,853	329,903,560	83,596,123	84,794,120

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Equity ESG Improvers		Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China		Emerging World Equity	
31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
224,105,796	184,151,788	2,879,201,109	2,403,809,590	53,140,479	20,762,860	1,049,485,980	1,126,968,320
207,029,003	175,859,711	2,826,154,670	2,365,127,986	51,027,484	19,686,720	1,027,857,399	1,113,586,587
191,456,283	169,759,970	2,640,467,565	2,207,520,186	50,035,052	18,626,378	898,432,286	973,003,242
15,572,720	6,099,741	185,687,105	157,607,800	992,432	1,060,342	129,425,113	140,583,345
-	-	-	-	-	-	-	-
14,973,164	6,757,515	39,317,551	21,373,736	2,010,390	1,059,716	11,296,212	6,796,255
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
318,863	324,199	8,549,122	10,856,297	57,184	16,424	5,750,057	5,703,028
-	-	3,445,511	2,527,132	37,272	-	3,959,412	503,434
1,784,742	1,210,363	1,734,255	2,508,003	8,149	-	622,900	327,578
-	-	-	1,416,436	-	-	-	51,438
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
759,451	1,455,544	37,223,327	41,111,561	113,421	126,706	19,231,646	20,912,085
-	-	-	-	-	-	-	-
-	952,924	-	5,294,175	-	104,195	609,992	301,368
-	-	-	-	-	-	-	-
-	-	8,735,865	2,605,440	46,572	6,263	3,228,882	3,140,936
453	121	1,799,436	2,423,499	-	-	738,520	449,144
-	-	1,061,372	-	11,186	-	154,902	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
227,775	145,369	1,927,914	1,822,577	29,712	6,484	355,511	445,386
-	-	5,382	6,715	-	20	407	589
531,223	357,130	23,693,358	28,959,155	25,951	9,744	14,143,432	16,574,662
223,346,345	182,696,244	2,841,977,782	2,362,698,029	53,027,058	20,636,154	1,030,254,334	1,106,056,235

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity MENA		Latin America Equity	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Aktiva		49,121,007	57,016,057	65,953,922	98,011,107
Wertpapierbestand zum Marktwert	2	48,169,078	55,905,289	64,539,944	96,522,350
<i>Einstandspreis</i>		<i>42,345,689</i>	<i>50,052,803</i>	<i>74,890,329</i>	<i>79,638,530</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>5,823,389</i>	<i>5,852,486</i>	<i>-10,350,385</i>	<i>16,883,820</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		409,642	672,577	395,916	215,060
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		499	463	-	-
Guthaben aus Dividenden		-	7,269	934,070	672,813
Forderungen aus Verkauf von Wertpapieren		485,319	320,647	46,683	-
Forderungen aus Zeichnungen		56,460	20,052	37,309	600,884
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	89,760	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		9	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		880,149	521,569	393,770	559,888
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		173,309	188,120	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		389,220	186,510	-	112,053
Verbindlichkeiten aus Rücknahmen		171,785	36,078	175,745	149,251
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	64,497	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	51,264	49,896	89,948	153,670
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		30,074	60,965	128,077	144,914
Nettovermögen		48,240,858	56,494,488	65,560,152	97,451,219

* Dieser Teilfonds wurde ausgesetzt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*		SBI FM India Equity	
31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
15,339,283	14,976,164	444,834,507	429,089,491	16,566,893	11,199,709	893,133,237	723,539,538
15,232,756	14,762,930	419,147,869	425,349,846	732,168	658,743	839,468,503	685,174,403
14,769,678	14,661,706	382,466,596	446,365,501	55,256,266	60,622,781	726,344,016	522,686,585
463,078	101,224	36,681,273	-21,015,655	-54,524,098	-59,964,038	113,124,487	162,487,818
-	-	-	-	-	-	-	-
87,039	187,756	23,786,411	2,348,157	9,153,789	5,551,412	44,384,260	35,414,786
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,488	25,478	944,653	1,215,489	6,078,034	4,087,021	-	-
-	-	178,115	-	602,902	902,533	-	-
-	-	222,822	113,695	-	-	9,280,474	2,949,522
-	-	-	-	-	-	-	-
-	-	130,771	62,304	-	-	-	-
-	-	423,866	-	-	-	-	-
-	-	-	-	-	-	-	827
-	-	-	-	-	-	-	-
66,082	33,313	6,041,284	4,477,197	6,657,638	5,117,265	21,375,454	23,945,314
-	-	-	-	-	-	-	-
23,639	-	-	140,643	-	-	-	-
-	-	-	-	-	-	-	-
29,600	3,285	-	-	-	-	-	-
-	-	533,768	383,131	-	-	241,898	52,158
57	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	3,149	-	-	-	-
7,710	5,217	449,473	421,952	-	-	682,106	430,825
18	-	-	132	-	-	-	-
5,058	24,811	5,058,043	3,528,190	6,657,638	5,117,265	20,451,450	23,462,331
15,273,201	14,942,851	438,793,223	424,612,294	9,909,255	6,082,444	871,757,783	699,594,224

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		600,381,523	555,805,639	145,129,734	267,271,293
Wertpapierbestand zum Marktwert	2	599,020,087	554,855,015	144,225,226	260,837,918
<i>Einstandspreis</i>		<i>535,339,232</i>	<i>491,796,005</i>	<i>141,237,272</i>	<i>246,886,680</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>63,680,855</i>	<i>63,059,010</i>	<i>2,987,954</i>	<i>13,951,238</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		1,345,121	910,084	803,949	1,901,660
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		-	20,447	-	38,025
Forderungen aus Verkauf von Wertpapieren		-	-	100,160	4,493,141
Forderungen aus Zeichnungen		16,315	20,093	399	549
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		490,388	454,237	214,631	4,701,906
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	127,175	4,469,405
Verbindlichkeiten aus Rücknahmen		28,354	18,446	209	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	139,200	8,243	15,300	7,550
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	167,138	139,014	32,056	59,724
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		155,696	288,534	39,891	165,227
Nettovermögen		599,891,135	555,351,402	144,915,103	262,569,387

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Conservative		European Equity Dynamic Multi Factors		Global Equity Conservative		Global Equity Dynamic Multi Factors	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
709,222,676	751,164,806	115,073,387	136,740,240	283,549,802	268,493,539	122,980,351	143,829,847
706,484,843	723,686,630	113,791,563	136,123,325	281,933,972	267,611,976	119,317,685	140,418,900
639,821,710	667,323,485	99,567,581	117,182,188	261,875,396	256,750,496	103,425,945	122,505,107
66,663,133	56,363,145	14,223,982	18,941,137	20,058,576	10,861,480	15,891,740	17,913,793
-	-	-	-	-	-	-	-
2,133,719	26,400,481	955,412	537,030	1,054,539	478,811	3,585,845	3,231,916
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
442,050	631,468	62,159	79,144	174,961	172,730	76,171	90,459
-	-	262,968	-	-	-	-	-
162,064	384,190	1,285	491	385,655	67,457	650	209
-	62,037	-	-	-	122,209	-	-
-	-	-	250	-	40,356	-	88,363
-	-	-	-	-	-	-	-
-	-	-	-	675	-	-	-
-	-	-	-	-	-	-	-
1,733,948	2,956,951	1,097,613	109,018	969,455	682,281	153,285	183,773
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,914	74,112
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
641,650	1,728,573	1,009,471	4,591	172,427	258,745	48	-
79,386	-	-	-	121,529	-	-	-
96,562	694	5,350	-	199,398	-	66,898	-
-	-	-	-	-	-	-	-
720,797	717,906	28,254	29,199	303,501	230,914	29,411	27,948
-	118	347	-	-	1,084	-	-
195,553	509,660	54,191	75,228	172,600	191,538	54,014	81,713
707,488,728	748,207,855	113,975,774	136,631,222	282,580,347	267,811,258	122,827,066	143,646,074

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Convertible Bond		Montpensier Global Convertible Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		39,478,972	45,134,870	35,022,708	54,835,857
Wertpapierbestand zum Marktwert	2	39,208,522	44,566,733	34,111,155	52,972,303
<i>Einstandspreis</i>		37,792,092	46,328,152	32,093,655	54,330,697
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		1,416,430	-1,761,419	2,017,500	-1,358,394
Gekaufte Optionen zum Marktwert	2	-	35,916	-	-
Bareinlagen bei Banken und Barmittel		149,228	366,964	803,127	1,169,253
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		120,470	63,074	91,702	143,291
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		752	3,977	16,724	4,777
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	98,206	-	546,233
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		168,016	91,340	379,798	119,000
Leerverkauf von Optionen zu Marktpreisen	2	-	40,269	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,038	1,222	33,820	44,408
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	126,699	-	312,314	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	300	2,810	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	25,708	26,386	24,910	37,244
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		14,271	20,653	8,754	37,348
Nettovermögen		39,310,956	45,043,530	34,642,910	54,716,857

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Aggregate Bond		Euro Corporate ESG Bond		Euro Government Responsible Bond		Euro Inflation Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
1,002,108,659	918,733,990	872,738,015	876,108,383	465,675,840	388,557,701	46,640,775	61,083,239
978,833,755	887,324,656	831,430,126	840,455,315	457,264,533	371,489,080	46,133,927	56,272,001
978,078,381	908,475,497	807,907,594	826,143,334	469,312,036	392,304,677	47,576,238	59,257,181
755,374	-21,150,841	23,522,532	14,311,981	-12,047,503	-20,815,597	-1,442,311	-2,985,180
592,796	-19,263	397,861	161,356	190,000	-258,400	19,000	7,330
5,927,598	18,099,148	23,795,954	17,858,308	1,940,591	11,342,103	308,493	4,045,851
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,899,980	10,739,952	14,467,879	12,625,597	4,910,561	4,063,862	90,578	724,844
-	-	-	-	-	-	-	-
-	-	-	2,100,188	-	-	-	-
867,558	2,094,761	1,497,188	468,986	210,822	1,909,574	766	708
-	363,782	-	662,303	-	11,482	-	32,505
-	-	1,149,007	-	751,842	-	44,222	-
986,972	-	-	1,768,512	407,491	-	43,789	-
-	-	-	-	-	-	-	-
-	130,954	-	7,818	-	-	-	-
4,319,760	12,414,982	3,408,236	4,354,573	1,493,987	6,159,209	359,021	3,242,855
289,737	692,887	220,519	1,081,420	-	-132,600	-	-
146,279	255,903	-	-	37,075	-	83,826	27,922
-	-	-	745,850	-	-	-	-
-	-	-	-	-	-	-	-
436,346	690,776	83,850	415,561	234,667	238,555	102,570	15,191
579,315	-	726,575	-	36,150	-	27,107	-
273,529	1,159,050	-	1,124,686	-	1,637,062	-	725,462
-	7,439,643	150,538	-	-	3,620,049	-	1,958,895
412,344	332,440	595,380	262,014	202,569	153,254	15,294	18,618
-	39	-	2	-	-	-	-
2,182,210	1,844,244	1,631,374	725,040	983,526	642,889	130,224	496,767
997,788,899	906,319,008	869,329,779	871,753,810	464,181,853	382,398,492	46,281,754	57,840,384

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Impact Euro Corporate Green Bond	Short Term	Strategic Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		355,923,203	231,055,674	528,176,846	671,120,104
Wertpapierbestand zum Marktwert	2	335,966,133	215,326,226	488,630,019	607,311,888
<i>Einstandspreis</i>		<i>325,683,086</i>	<i>210,542,108</i>	<i>534,848,052</i>	<i>752,993,353</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>10,283,047</i>	<i>4,784,118</i>	<i>-46,218,033</i>	<i>-145,681,465</i>
Gekaufte Optionen zum Marktwert	2	154,088	58,801	-	-
Bareinlagen bei Banken und Barmittel		13,473,010	7,377,208	10,641,876	7,524,956
Reverse Pensionsgeschäfte	2, 9	-	-	9,285,038	16,644,190
Festgelder		-	-	-	-
Zinsguthaben		4,900,287	2,843,310	9,143,315	24,147,315
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	4,332,026	-	-
Forderungen aus Zeichnungen		85,685	173,086	182,772	155,620
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	398,604	-	3,438,612
Nicht realisierter Nettogewinn aus Termingeschäften	2	1,283,206	-	-	3,601,976
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	60,794	546,413	9,134,655	8,295,547
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	1,159,171	-
Passiva		1,980,091	1,598,168	16,918,451	19,506,523
Leerverkauf von Optionen zu Marktpreisen	2	85,494	299,373	-	-
Bankkredite		188,122	-	4,252,812	4,796,990
Pensionsgeschäfte	2, 10	-	-	1,598,280	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		456,792	1,554	612,766	913,635
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	768,892	-	6,904,226	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	1,188,017	1,479,280	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	65,321	32,463	566,818	626,559
Verbindlichkeiten aus Spot-Austausch		-	-	19	23
Sonstige Passiva		415,470	76,761	1,504,250	13,169,316
Nettovermögen		353,943,112	229,457,506	511,258,395	651,613,581

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro High Yield Bond		Euro High Yield Short Term Bond		European Subordinated Bond ESG		Global High Yield ESG Improvers Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
259,809,565	248,520,129	219,516,302	195,592,726	633,294,684	673,636,837	67,941,375	67,581,674
250,691,461	241,603,825	215,742,574	191,937,160	613,394,709	650,638,030	65,672,622	63,753,440
245,292,644	248,033,303	208,077,468	189,185,777	589,734,997	646,274,480	65,224,141	63,963,929
5,398,817	-6,429,478	7,665,106	2,751,383	23,659,712	4,363,550	448,481	-210,489
-	-	-	-	717,024	379,292	-	-
106,955	314,272	36,123	8,491	5,050,944	8,400,825	467,321	1,512,236
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,758,978	3,430,047	2,789,202	2,703,588	9,835,923	9,161,935	971,254	966,784
-	-	-	-	-	-	-	-
-	-	-	-	-	2,316,951	514,300	-
4,343,896	1,716,046	29,126	40,518	171,482	580,539	989	-
-	-	-	-	-	675,671	-	1,349,214
-	-	-	-	1,910,507	-	-	-
903,935	1,455,939	633,563	902,969	2,214,095	1,483,594	314,889	-
4,340	-	-	-	-	-	-	-
-	-	285,714	-	-	-	-	-
1,937,390	2,270,574	399,450	1,666,705	7,593,109	4,572,426	410,586	55,781
-	-	-	-	374,888	1,312,902	-	-
-	1,457	-	-	105,146	-	64,273	-
-	-	-	-	-	-	-	-
128,250	1,055,070	-	-	-	-	-	-
1,417,969	212,536	46,690	1,349,825	65,178	1,171,894	-	-
97,534	619,957	82,058	27,752	1,552,378	-	308,368	-
-	47,965	-	72,175	-	1,499,338	-	-
-	-	-	-	-	-	-	-
185,205	152,722	152,455	70,740	283,268	278,756	27,099	21,962
-	2,779	-	1	-	-	-	-
108,432	178,088	118,247	146,212	5,212,251	309,536	10,846	33,819
257,872,175	246,249,555	219,116,852	193,926,021	625,701,575	669,064,411	67,530,789	67,525,893

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Subordinated Bond		Pioneer Global High Yield Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		782,477,273	748,791,662	227,154,793	229,753,133
Wertpapierbestand zum Marktwert	2	753,393,081	683,344,601	217,219,589	215,585,762
<i>Einstandspreis</i>		<i>698,392,904</i>	<i>745,823,716</i>	<i>215,175,761</i>	<i>237,580,836</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>55,000,177</i>	<i>-62,479,115</i>	<i>2,043,828</i>	<i>-21,995,074</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		13,017,760	41,245,105	6,172,561	8,761,141
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		13,915,341	13,750,091	3,682,132	4,281,472
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		1,799,307	1,818,043	80,511	52,268
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	6,477,609	-	1,072,406
Nicht realisierter Nettogewinn aus Termingeschäften	2	351,784	2,156,213	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	84
Sonstige Aktiva		-	-	-	-
Passiva		8,142,259	9,422,058	4,275,823	3,131,370
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	481,653	-	44,528
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		584,497	1,434,398	1,781,105	209,201
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	3,794,515	-	736,334	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	579,656	6,035,447	1,417,384	2,526,429
Aufgelaufene Verwaltungskosten	4	573,966	445,381	237,770	221,516
Verbindlichkeiten aus Spot-Austausch		-	-	289	-
Sonstige Passiva		2,609,625	1,025,179	102,941	129,696
Nettovermögen		774,335,014	739,369,604	222,878,970	226,621,763

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

US High Yield Bond		Global Aggregate Bond		Global Bond		Global Corporate Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
301,862,817	329,953,888	4,818,022,098	4,381,097,729	96,844,938	128,258,013	819,278,623	654,345,496
289,311,597	312,449,746	4,414,507,187	3,913,747,226	91,123,196	122,580,700	761,797,969	608,600,981
274,657,894	325,323,991	4,872,176,915	4,241,772,041	109,524,038	138,317,840	770,210,611	606,027,882
14,653,703	-12,874,245	-457,669,728	-328,024,815	-18,400,842	-15,737,140	-8,412,642	2,573,099
-	-	57,889	-1,093,604	1,378	-34,995	-	-
7,657,770	9,724,565	99,164,344	316,235,350	3,454,662	4,423,926	46,622,829	28,680,141
-	-	85,084,239	98,550,713	-	-	-	5,530,430
-	-	-	-	-	-	-	-
4,789,722	5,199,406	50,078,579	42,111,745	958,211	1,186,416	9,805,881	6,988,064
-	-	-	3,514	-	-	-	-
-	-	85,452,566	-	-	-	-	-
103,728	43,909	7,387,829	11,502,903	11,713	101,631	573,285	333,841
-	2,533,396	56,313,847	-	864,548	-	443,917	-
-	-	19,973,764	-	429,604	-	-	4,212,031
-	-	-	-	-	-	34,742	-
-	2,866	1,854	39,882	9	335	-	8
-	-	-	-	1,617	-	-	-
5,461,582	4,152,044	607,343,622	1,021,616,287	6,487,585	25,844,492	3,237,773	14,581,772
-	-	-	-375,581	-	-12,019	-	-
-	1	5,548,171	36,050,409	-	22,093	-	1,086,781
-	-	-	628,450,795	5,837,735	23,256,395	-	-
-	-	580,572,092	231,282,538	-	-	-	-
1,850,933	961,991	10,320,447	2,157,537	93,167	93,462	1,498,051	574,501
2,390,555	-	-	74,076,823	-	582,026	-	6,449,090
-	-	-	38,100,796	-	922,009	1,177,393	-
303,357	2,375,833	1,584,107	519,478	314,280	706,243	-	4,919,721
298,131	291,696	1,778,026	1,237,170	60,009	58,978	157,056	111,317
768	-	-	-	-	-	6,848	-
617,838	522,523	7,540,779	10,116,322	182,394	215,305	398,425	1,440,362
296,401,235	325,801,844	4,210,678,476	3,359,481,442	90,357,353	102,413,521	816,040,850	639,763,724

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate ESG Improvers Bond		Global High Yield Bond	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Aktiva		94,517,283	93,316,157	169,160,034	132,194,042
Wertpapierbestand zum Marktwert	2	89,220,269	87,687,083	156,118,278	122,465,197
<i>Einstandspreis</i>		90,769,693	87,427,279	162,626,171	137,737,469
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		-1,549,424	259,804	-6,507,893	-15,272,272
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		4,105,156	4,002,506	10,228,655	6,393,429
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		1,153,893	997,769	2,621,693	2,344,827
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		498	6,718	190,460	77,788
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	37,467	-	-	912,801
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	622,081	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	948	-
Sonstige Aktiva		-	-	-	-
Passiva		180,643	1,607,507	2,677,985	3,799,161
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		10,767	302,519	-	1,196,715
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		-	-	38,632	69,999
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	1,046,512	1,123,889	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	94,661	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	167,917	1,402,131	2,397,178
Aufgelaufene Verwaltungskosten	4	34,314	26,141	46,411	39,676
Verbindlichkeiten aus Spot-Austausch		-	-	-	231
Sonstige Passiva		40,901	64,418	66,922	95,362
Nettovermögen		94,336,640	91,708,650	166,482,049	128,394,881

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Inflation Short Duration Bond		Global Short Term Bond		Global Total Return Bond		Impact Green Bonds	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
27,809,485	70,529,354	118,582,207	123,725,420	23,144,843	32,545,714	28,373,066	29,127,161
26,275,601	67,899,599	111,440,119	120,986,271	23,141,092	32,489,510	28,371,131	28,782,085
24,978,716	69,880,009	113,749,111	118,518,213	25,419,421	36,207,930	30,208,475	31,161,484
1,296,885	-1,980,410	-2,308,992	2,468,058	-2,278,329	-3,718,420	-1,837,344	-2,379,399
11,400	8,850	-	-	-	-	-	-
699,603	1,539,704	2,814,723	2,348,931	-	-	1,000	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,631	685,108	1,126,315	390,218	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,653	56,106	247	27,279
331,145	56,046	-	-	98	98	688	1,193
-	340,047	2,583,547	-	-	-	-	315,604
-	-	489,934	-	-	-	-	-
431,105	-	127,569	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
933,510	2,290,514	163,326	1,641,290	68,259	446,341	563,945	37,399
-	-	-	-	-	-	-	-
-	300,971	-	-	88	1	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	98	99
25,653	470,104	-	-	3,653	56,061	838	28,372
419,805	-	-	1,422,567	-	-	552,975	-
17,981	352,412	-	130,406	-	-	-	-
-	150,540	-	-	-	-	-	-
10,475	20,476	16,698	15,141	16,242	21,041	6,255	5,397
-	18	3,918	-	-	-	-	-
459,596	995,993	142,710	73,176	48,276	369,238	3,779	3,531
26,875,975	68,238,840	118,418,881	122,084,130	23,076,584	32,099,373	27,809,121	29,089,762

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi Sector Credit		Net Zero Ambition Global Corporate Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Aktiva		67,340,359	61,596,018	289,646,668	130,853,960
Wertpapierbestand zum Marktwert	2	63,369,074	56,591,351	273,649,179	119,113,853
<i>Einstandspreis</i>		<i>61,145,899</i>	<i>58,064,702</i>	<i>271,753,562</i>	<i>109,558,900</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>2,223,175</i>	<i>-1,473,351</i>	<i>1,895,617</i>	<i>9,554,953</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		2,615,748	3,368,958	12,174,952	9,792,596
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		1,092,035	884,810	3,822,537	1,324,402
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		1,203	1,002	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	749,897	-	114,656
Nicht realisierter Nettogewinn aus Termingeschäften	2	262,299	-	-	508,453
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		780,468	1,055,824	819,459	233,098
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	-	37,666	109,045
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		73,989	-	-	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	470,136	-	275,682	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	425,439	360,061	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	33,983	453,517	-	-
Aufgelaufene Verwaltungskosten	4	34,323	13,873	55,700	27,991
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		168,037	162,995	90,350	96,062
Nettovermögen		66,559,891	60,540,194	288,827,209	130,620,862

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Optimal Yield		Optimal Yield Short Term		Strategic Income		Net Zero Ambition US Corporate Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
190,752,761	221,312,731	124,822,817	162,217,590	2,389,684,925	2,219,704,106	33,369,123	22,403,580
180,550,711	200,454,311	114,077,417	153,046,948	2,265,851,528	2,126,402,656	32,372,746	21,748,767
188,165,271	233,906,438	124,973,186	190,283,943	2,246,850,977	2,273,949,362	32,299,135	21,243,285
-7,614,560	-33,452,127	-10,895,769	-37,236,995	19,000,551	-147,546,706	73,611	505,482
-	-	-	-	-	166,063	-	-
6,332,295	7,080,364	7,406,995	1,630,708	76,571,760	34,822,571	603,074	298,099
653,945	10,149,930	979,445	4,287,600	-	-	-	-
-	-	-	-	-	-	-	-
2,456,319	2,917,788	1,612,703	2,660,148	23,520,338	19,160,097	393,303	242,351
-	-	7,063	-	-	16,017	-	-
-	-	-	-	-	5,414,639	-	-
46,514	7,110	14,578	295	23,673,502	1,136,546	-	-
-	703,228	-	591,891	-	18,090,712	-	-
125,218	-	137,398	-	-	14,472,404	-	114,363
-	-	331,646	-	-	-	-	-
-	-	-	-	67,797	22,401	-	-
587,759	-	255,572	-	-	-	-	-
3,286,356	3,841,542	3,707,619	1,577,537	145,553,389	224,035,030	67,638	21,201
-	-	-	-	-	-	-	-
-	10,647	-	-	-	10,174,862	-	35
1,301,101	460,150	2,209,945	693,150	-	-	-	-
-	-	-	-	88,766,322	193,484,271	-	-
137,650	1,985,653	122,444	502,243	8,805,225	4,699,164	-	-
1,514,190	-	1,120,667	-	23,927,697	-	200	-
-	208,373	-	155,839	6,456,991	-	45,515	-
-	888,050	-	23,725	13,052,013	12,286,977	-	-
172,185	183,240	93,777	119,184	2,302,866	1,821,470	8,041	5,441
-	-	-	-	-	-	-	-
161,230	105,429	160,786	83,396	2,242,275	1,568,286	13,882	15,725
187,466,405	217,471,189	121,115,198	160,640,053	2,244,131,536	1,995,669,076	33,301,485	22,382,379

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	US Bond		US Corporate Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Aktiva		2,458,967,200	1,758,071,991	337,632,347	369,610,751
Wertpapierbestand zum Marktwert	2	2,282,449,347	1,682,017,408	322,905,896	347,144,589
<i>Einstandspreis</i>		<i>2,259,360,078</i>	<i>1,753,016,883</i>	<i>334,934,990</i>	<i>363,142,688</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>23,089,269</i>	<i>-70,999,475</i>	<i>-12,029,094</i>	<i>-15,998,099</i>
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		144,786,500	36,827,342	9,985,695	11,364,296
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		16,282,574	11,120,979	4,552,560	4,228,050
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	3,609,760	-	-
Forderungen aus Zeichnungen		15,387,163	7,284,444	188,196	403,227
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	7,742,456	-	4,910,602
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	9,469,602	-	1,559,351
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		61,616	-	-	636
Sonstige Aktiva		-	-	-	-
Passiva		372,270,208	145,274,754	4,916,122	1,226,072
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	891,234	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		339,723,377	118,059,607	-	-
Verbindlichkeiten aus Rücknahmen		10,375,272	18,297,850	250,171	22,152
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	9,946,955	-	3,249,478	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	4,692,771	-	697,163	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	5,349,245	6,491,153	132,962	775,742
Aufgelaufene Verwaltungskosten	4	1,124,369	831,967	116,329	105,891
Verbindlichkeiten aus Spot-Austausch		-	13,636	165	-
Sonstige Passiva		1,058,219	689,307	469,854	322,287
Nettovermögen		2,086,696,992	1,612,797,237	332,716,225	368,384,679

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

US Short Term Bond		Asia Income ESG Bond		China RMB Aggregate Bond		Emerging Markets Blended Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
734,548,524	411,830,083	58,017,033	28,646,312	50,929,245	43,177,721	3,225,605,205	2,903,865,093
691,599,133	376,598,759	53,795,847	26,403,516	44,529,777	41,518,551	2,780,553,061	2,461,342,811
661,666,748	382,915,116	53,291,573	26,115,753	43,636,649	41,033,562	2,772,189,770	2,633,816,202
29,932,385	-6,316,357	504,274	287,763	893,128	484,989	8,363,291	-172,473,391
-	-	-	-	-	-	-	-
27,877,375	23,306,311	3,137,655	1,893,777	5,792,561	995,414	94,633,775	146,490,321
-	-	-	-	-	-	254,581,228	178,444,548
-	-	-	-	-	-	-	-
4,769,471	3,016,414	919,102	332,300	542,334	516,528	63,690,985	96,396,335
-	-	-	-	-	-	-	-
1,177	501	-	-	-	-	-	-
10,300,086	8,888,047	50,993	-	-	-	30,156,414	1,638,768
-	11,152	113,272	-	-	128,366	-	19,228,508
-	-	-	16,719	-	-	550,129	-
-	-	-	-	64,573	18,862	1,439,613	309,838
1,282	-	164	-	-	-	-	13,964
-	8,899	-	-	-	-	-	-
13,717,327	2,079,700	182,461	702,077	4,806,844	36,033	77,677,943	126,714,702
-	-	-	-	-	-	-	-
-	13	-	141,993	4,537,066	-	-	-
-	-	-	-	-	-	-	-
5,694,030	-	-	498,333	-	-	-	-
7,399,101	1,802,249	11	-	-	-	406,367	3,235,182
106,540	-	-	3,327	19,107	-	50,511,716	-
-	-	139,678	-	-	-	-	3,786,126
-	-	-	-	-	-	-	-
269,647	149,049	21,882	6,342	16,570	13,862	753,538	773,138
-	235	-	-	-	-	60,825	-
248,009	128,154	20,890	52,082	234,101	22,171	25,945,497	118,920,256
720,831,197	409,750,383	57,834,572	27,944,235	46,122,401	43,141,688	3,147,927,262	2,777,150,391

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Aktiva		4,069,166,085	3,429,139,352	435,611,075	455,010,246
Wertpapierbestand zum Marktwert	2	3,772,659,191	3,027,641,002	398,735,364	424,010,242
<i>Einstandspreis</i>		3,722,266,679	3,328,027,069	437,019,142	493,207,394
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		50,392,512	-300,386,067	-38,283,778	-69,197,152
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Bareinlagen bei Banken und Barmittel		72,188,782	203,976,509	3,167,705	17,348,582
Reverse Pensionsgeschäfte	2, 9	133,139,037	40,967,727	27,729,958	4,922,500
Festgelder		-	-	-	-
Zinsguthaben		53,298,018	48,716,047	5,789,091	6,401,571
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		36,910,019	73,671,042	17,818	75
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	33,691,596	-	1,969,659
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	466,360	-	357,617
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	171,139	-
Forderungen aus Spot-Austausch		131,519	-	-	-
Sonstige Aktiva		839,519	9,069	-	-
Passiva		85,335,173	28,029,414	2,122,520	2,144,124
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Bankkredite		-	3,247	-	37,500
Pensionsgeschäfte	2, 10	-	-	-	752,400
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		18,148,557	15,867,924	43,307	565,758
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	47,838,390	-	1,240,809	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	7,864,163	-	333,094	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	687,524	1,904,272	-	197,858
Aufgelaufene Verwaltungskosten	4	3,461,346	2,668,274	158,316	157,761
Verbindlichkeiten aus Spot-Austausch		-	387,302	265	79
Sonstige Passiva		7,335,193	7,198,395	346,729	432,768
Nettovermögen		3,983,830,912	3,401,109,938	433,488,555	452,866,122

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate High Yield Bond		Emerging Markets Green Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
61,579,508	45,421,635	132,900,677	201,243,004	783,511,788	641,605,066	628,943,188	863,536,607
57,527,540	41,411,128	127,723,897	191,014,050	712,096,508	599,939,480	557,665,348	774,641,439
56,862,026	44,775,181	138,915,668	220,434,586	708,174,714	676,273,067	586,628,973	840,969,165
665,514	-3,364,053	-11,191,771	-29,420,536	3,921,794	-76,333,587	-28,963,625	-66,327,726
-	-	-	-	-	-	-	-
2,722,624	1,585,115	3,332,575	5,633,658	56,434,974	1,710,817	48,835,735	33,923,594
-	-	-	-	1,919,450	24,422,707	3,554,768	35,293,441
-	-	-	-	-	-	-	-
1,068,883	743,457	1,837,503	2,509,405	11,751,390	10,234,666	13,794,081	16,501,134
-	-	-	-	-	-	-	-
-	1,580,241	-	-	-	-	2,159,844	-
147,189	2,000	6,702	21,234	211,613	25,426	438,171	2,237,158
113,272	29,283	-	2,064,657	-	2,616,033	2,495,220	656,974
-	53,430	-	-	-	1,945,611	-	20,116
-	16,981	-	-	1,097,853	708,778	-	262,751
-	-	-	-	-	1,548	21	-
-	-	-	-	-	-	-	-
167,452	622,278	1,396,858	424,275	32,475,819	1,705,972	13,727,909	3,674,971
-	-	-	-	-	-	-	-
1,128	19,194	-	-	-	834,681	-	33,365
-	-	-	-	5,910,600	-	-	-
-	497,465	-	-	-	-	-	-
6,608	2,303	109,365	183,793	72,089	310,120	9,789,757	601,548
-	-	839,833	-	24,107,333	-	-	-
1,152	-	192,914	-	1,217,543	-	5,533	-
-	-	-	-	-	-	1,703,415	-
46,880	29,551	169,823	114,596	195,751	147,865	318,232	444,479
-	-	328	428	7	-	-	357
111,684	73,765	84,595	125,458	972,496	413,306	1,910,972	2,595,222
61,412,056	44,799,357	131,503,819	200,818,729	751,035,969	639,899,094	615,215,279	859,861,636

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

		Erläut Emerging Markets Short Term Bond		Asia Multi-Asset Target Income	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Aktiva		258,935,818	225,601,002	36,478,544	-
Wertpapierbestand zum Marktwert	2	247,315,672	205,823,626	32,104,172	-
<i>Einstandspreis</i>		<i>289,661,557</i>	<i>279,606,818</i>	<i>31,881,947</i>	-
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>-42,345,885</i>	<i>-73,783,192</i>	<i>222,225</i>	-
Gekaufte Optionen zum Marktwert	2	-	-	89,404	-
Bareinlagen bei Banken und Barmittel		2,457,069	7,834,546	3,958,133	-
Reverse Pensionsgeschäfte	2, 9	2,919,880	4,654,608	-	-
Festgelder		-	-	-	-
Zinsguthaben		4,728,662	5,085,275	238,249	-
Guthaben aus Dividenden		-	-	12,912	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		580,075	1,443	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	1,725,009	75,674	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	10,239	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	923,170	476,495	-	-
Forderungen aus Spot-Austausch		1,051	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		592,681	980,421	438,225	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	160,890	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		196,254	221,681	-	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	5,059	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	339,150	244,615	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	195,435	163,302	17,255	-
Verbindlichkeiten aus Spot-Austausch		-	785	-	-
Sonstige Passiva		195,933	255,503	15,465	-
Nettovermögen		258,343,137	224,620,581	36,040,319	-

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
192,798,221	283,783,126	474,564,596	536,460,232	2,229,083,464	3,028,136,753	341,983,199	392,325,641
173,189,886	255,636,900	457,427,981	517,448,784	2,142,982,549	2,937,297,729	315,277,153	346,152,077
164,806,571	252,408,101	428,501,012	514,833,823	2,110,815,489	3,015,403,887	315,805,782	341,216,184
8,383,315	3,228,799	28,926,969	2,614,961	32,167,060	-78,106,158	-528,629	4,935,893
682,116	865,784	1,381,273	891,615	3,730,620	2,002,980	1,408,512	1,123,714
13,960,033	15,511,098	11,547,157	7,692,988	56,544,522	28,992,629	18,172,802	26,138,965
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,204,997	3,725,142	2,419,935	3,700,978	21,285,813	28,518,776	3,986,135	4,674,077
19,758	152,962	156,402	285,300	118,817	406,616	8,575	183,962
-	265,359	-	-	-	8,191,807	-	208,245
123,561	1,104	478,205	3,214,316	1,336,552	1,016,050	608,405	166,757
-	428,691	-	803,392	-	5,669,082	-	2,991,862
-	5,444,375	-	1,629,391	-	15,353,410	-	7,437,853
2,617,870	1,751,711	1,102,269	793,414	2,940,216	687,674	2,521,617	3,248,129
-	-	-	-	-	-	-	-
-	-	51,374	54	144,375	-	-	-
4,697,302	7,072,303	5,233,596	2,822,181	23,090,173	16,490,277	9,358,899	7,291,684
570,386	1,387,486	249,822	26,845	1,121,097	157,060	1,322,332	2,125,481
2,212,004	2,657,550	-	629,829	-	4,504,417	1,668,061	2,083,481
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
332,006	513,481	536,674	721,344	5,146,701	5,615,682	237,700	274,405
72,667	-	1,890,258	-	7,634,893	-	3,359,473	-
917,114	-	1,167,363	-	4,558,773	-	2,108,285	-
-	-	-	-	-	-	-	-
239,042	310,918	530,148	545,229	2,223,855	2,676,274	445,889	447,170
47	-	-	-	-	-	158	54
354,036	2,202,868	859,331	898,934	2,404,854	3,536,844	217,001	2,361,093
188,100,919	276,710,823	469,331,000	533,638,051	2,205,993,291	3,011,646,476	332,624,300	385,033,957

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Income Opportunities		Multi-Asset Real Return	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Aktiva		1,717,153,196	1,086,156,580	318,884,008	485,506,110
Wertpapierbestand zum Marktwert	2	1,623,841,282	1,006,407,011	307,149,247	464,211,229
<i>Einstandspreis</i>		<i>1,616,169,648</i>	<i>970,014,429</i>	<i>304,815,188</i>	<i>473,963,069</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>7,671,634</i>	<i>36,392,582</i>	<i>2,334,059</i>	<i>-9,751,840</i>
Gekaufte Optionen zum Marktwert	2	-	345,348	155,966	341,116
Bareinlagen bei Banken und Barmittel		70,831,899	64,721,636	8,378,203	11,575,777
Reverse Pensionsgeschäfte	2, 9	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		4,176,239	4,433,916	2,947,897	3,786,566
Guthaben aus Dividenden		1,057,533	619,212	6,010	19,092
Forderungen aus Verkauf von Wertpapieren		-	-	109,258	-
Forderungen aus Zeichnungen		6,604,853	6,397,865	137,419	61,255
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	3,231,592	-	2,441,663
Nicht realisierter Nettogewinn aus Termingeschäften	2	10,635,784	-	-	3,069,412
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		5,606	-	8	-
Sonstige Aktiva		-	-	-	-
Passiva		11,214,745	9,818,212	4,288,290	1,517,121
Leerverkauf von Optionen zu Marktpreisen	2	-	-	22,096	128,060
Bankkredite		2,427,612	2,809,100	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		3,963,670	213,968	299,850	775,108
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	2,706,283	-	2,105,917	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	5,705,915	1,446,624	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	1,444,457	754,593	256,345	351,620
Verbindlichkeiten aus Spot-Austausch		-	182	-	-
Sonstige Passiva		672,723	334,454	157,458	262,333
Nettovermögen		1,705,938,451	1,076,338,368	314,595,718	483,988,989

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Multi-Asset Sustainable Future		Net Zero Ambition Multi-Asset		Pioneer Flexible Opportunities		Real Assets Target Income	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
907,780,861	1,075,306,228	199,215,147	205,263,254	31,009,843	43,574,296	197,029,998	261,781,923
870,211,238	1,047,653,529	188,669,524	193,787,534	29,996,667	41,533,020	179,345,971	244,920,838
853,074,694	1,073,396,606	171,783,614	191,095,788	26,517,219	38,976,884	216,600,280	279,228,939
17,136,544	-25,743,077	16,885,910	2,691,746	3,479,448	2,556,136	-37,254,309	-34,308,101
8,148	-	1,127,903	1,098,890	-	-	63,090	5,200
31,832,597	22,982,594	8,340,794	7,323,253	276,229	642,386	15,567,690	14,801,763
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,268,806	3,865,867	990,150	969,867	36,649	94,446	430,696	656,555
296,252	381,042	69,320	97,598	60,891	72,798	296,724	192,107
-	-	-	77,165	636,367	636,367	-	554,753
1,163,801	423,196	17,456	27,050	3,040	2,173	1,325,827	24,965
-	-	-	1,648,477	-	581,148	-	457,500
-	-	-	233,420	-	-	-	168,242
-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-
-	-	-	-	-	11,958	-	-
3,349,935	3,876,464	4,100,567	1,756,673	1,202,014	865,118	5,516,220	3,790,103
-	-	901,796	880,628	-	-	1,143,325	2,687,047
-	-	-	10,383	-	1,052	-	532
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,941,771	2,192,993	258,660	220,847	24,676	103,247	3,543,875	368,658
237,970	411,787	1,781,381	-	439,091	-	137,518	-
-	-	653,733	-	-	-	174,892	-
-	-	2,843	-	-	-	-	-
765,920	810,648	210,906	209,061	40,229	49,760	191,831	225,676
-	9	-	4	107	304	1,961	17
404,274	461,027	291,248	435,750	697,911	710,755	322,818	508,173
904,430,926	1,071,429,764	195,114,580	203,506,581	29,807,829	42,709,178	191,513,778	257,991,820

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Target Coupon		Absolute Return Forex	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Aktiva		41,141,018	54,390,502	69,693,642	67,982,123
Wertpapierbestand zum Marktwert	2	41,103,027	54,370,115	53,611,588	66,351,194
<i>Einstandspreis</i>		<i>41,317,305</i>	<i>57,489,683</i>	<i>53,166,294</i>	<i>65,523,598</i>
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		<i>-214,278</i>	<i>-3,119,568</i>	<i>445,294</i>	<i>827,596</i>
Gekaufte Optionen zum Marktwert	2	-	-	124,473	63,346
Bareinlagen bei Banken und Barmittel		16	-	4,190,490	1,560,848
Reverse Pensionsgeschäfte	2, 9	-	-	11,577,760	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	175,568	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	20,387	-	-
Forderungen aus Zeichnungen		37,975	-	11,301	6,735
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	2,462	-
Sonstige Aktiva		-	-	-	-
Passiva		83,856	77,637	362,069	513,969
Leerverkauf von Optionen zu Marktpreisen	2	-	-	47,949	-
Bankkredite		-	20,364	-	-
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		7,766	-	-	-
Verbindlichkeiten aus Rücknahmen		30,213	-	179,226	194
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	103,726	491,107
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	28,599	35,101	18,877	16,032
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		17,278	22,172	12,291	6,636
Nettovermögen		41,057,162	54,312,865	69,331,573	67,468,154

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Multi-Strategy Growth		Quantitative Global Absolute Return Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
886,477,162	1,072,807,159	185,072,362	275,424,715	697,954,899	1,183,325,622	74,308,179	76,581,401
624,958,223	756,927,750	170,263,262	257,750,525	453,517,567	876,581,923	63,545,216	70,943,056
609,346,758	762,288,293	168,657,686	258,895,985	436,139,461	864,708,423	64,685,200	68,793,594
15,611,465	-5,360,543	1,605,576	-1,145,460	17,378,106	11,873,500	-1,139,984	2,149,462
25,098,238	36,527,710	15,569	-	31,040,929	48,188,543	-	-
205,786,728	158,806,045	11,420,455	15,637,572	158,504,284	159,788,327	8,142,601	4,558,672
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
27,522,686	45,791,571	2,767,685	2,032,972	39,762,214	60,851,669	393,904	423,244
-	76,341	-	-	-	125,830	-	-
2,916,316	5,515,142	-	-	2,078,518	9,474,650	-	-
55,092	51,772,717	38,040	3,646	349,043	221,775	-	-
-	7,690,938	415,937	-	1,913,091	5,558,021	2,226,458	-
-	9,698,584	151,414	-	-	22,530,729	-	656,429
135,771	-	-	-	10,789,253	-	-	-
4,108	-	-	-	-	4,155	-	-
-	361	-	-	-	-	-	-
67,770,985	134,629,767	2,002,042	5,506,601	89,253,172	159,096,146	326,770	903,246
21,485,249	23,697,878	5,952	-	25,221,639	36,546,860	-	-
9,792,371	3,107,899	-	1	14,932,480	5,547,660	-	646,005
-	-	-	-	-	-	-	-
2,398,849	6,846,813	-	-	1,880,625	20,789,899	-	-
6,055,747	6,061,313	61,274	313,487	125,885	264,372	-	-
2,324,656	-	-	230,632	-	-	-	225,936
6,020,002	-	-	561,956	10,255,294	-	295,380	-
-	61,864,428	499,127	3,894,134	-	44,291,690	-	-
512,928	561,384	85,610	122,862	333,138	517,384	20,818	16,501
-	356,628	-	-	1,199	-	-	-
19,181,183	32,133,424	1,350,079	383,529	36,502,912	51,138,281	10,572	14,804
818,706,177	938,177,392	183,070,320	269,918,114	608,701,727	1,024,229,476	73,981,409	75,678,155

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Volatility Euro		Volatility World	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Aktiva		113,822,344	212,887,218	420,994,138	458,465,425
Wertpapierbestand zum Marktwert	2	42,784,678	96,277,045	208,542,097	241,437,534
<i>Einstandspreis</i>		42,758,132	95,878,233	210,212,232	235,558,308
<i>Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen</i>		26,546	398,812	-1,670,135	5,879,226
Gekaufte Optionen zum Marktwert	2	29,815,235	40,657,475	107,450,231	82,971,076
Bareinlagen bei Banken und Barmittel		1,987,500	1,729,767	41,345,256	58,261,597
Reverse Pensionsgeschäfte	2, 9	37,649,350	73,897,609	46,953,267	74,926,803
Festgelder		-	-	-	-
Zinsguthaben		297,127	290,666	572,239	411,603
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		1,109,794	30,151	760,758	456,812
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	4,505	5,792,754	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	178,660	-	9,577,536	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		9,898,247	18,407,549	26,426,695	37,752,182
Leerverkauf von Optionen zu Marktpreisen	2	8,988,300	11,778,180	25,097,147	27,526,468
Bankkredite		178,660	5,102,607	538,803	369,403
Pensionsgeschäfte	2, 10	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	482,340	-	-
Verbindlichkeiten aus Rücknahmen		502,875	900,960	266,574	1,556,477
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	2,796	-	-	6,344,250
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	8,425	-	1,562,283
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	171,436	131,965	309,059	294,527
Verbindlichkeiten aus Spot-Austausch		-	-	-	1,999
Sonstige Passiva		54,180	3,072	215,112	96,775
Nettovermögen		103,924,097	194,479,669	394,567,443	420,713,243

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Protect 90		Cash EUR		Cash USD		Konsolidiert	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
473,076,264	654,707,450	4,503,448,196	2,951,224,169	3,962,000,433	3,288,520,537	82,444,538,807	74,331,471,723
450,215,323	632,041,543	3,550,397,902	2,390,398,415	3,315,732,393	2,930,951,617	76,895,317,926	69,338,235,642
413,519,344	616,051,964	3,534,176,554	2,379,025,294	3,290,063,889	2,894,535,648	71,860,408,877	67,037,836,257
36,695,979	15,989,579	16,221,348	11,373,121	25,668,504	36,415,969	5,034,909,049	2,300,399,385
-	204	-	-	-	-	200,594,206	206,600,919
12,612,377	18,142,680	21,808,833	76,330,090	188,593,249	43,714,595	2,309,744,621	2,284,126,783
-	-	540,484,032	260,784,365	-	50,000,278	1,150,934,475	860,873,875
-	-	278,000,000	172,000,000	445,000,000	257,000,000	707,745,400	404,651,820
12,363	1,535,747	38,106,531	25,857,264	11,696,132	5,572,281	530,587,621	571,346,261
-	-	-	-	-	-	44,148,996	44,849,079
9,319,631	-	-	-	-	-	110,425,073	65,265,630
21,213	34,557	74,650,898	25,798,887	127,757	1,193,903	282,425,935	256,080,008
-	714,317	-	-	850,902	-	121,616,601	158,961,654
-	1,384,567	-	-	-	-	46,790,541	116,864,682
895,357	853,835	-	-	-	87,863	40,590,756	23,306,323
-	-	-	-	-	-	291,469	85,919
-	-	-	55,148	-	-	3,325,187	223,128
4,407,597	2,764,847	34,950,273	28,510,413	29,062,060	2,599,498	1,980,419,505	2,268,558,262
-	-	-	-	-	-	86,358,250	106,821,569
-	422,539	-	-	-	-	48,860,279	93,984,121
-	-	-	-	-	-	16,657,543	592,544,718
-	-	-	-	-	-	1,031,823,955	588,653,961
749,345	1,573,072	18,234,400	18,251,575	24,591,094	1,116,476	175,843,222	144,837,346
934,960	-	-	-	-	-	236,168,643	106,386,439
2,131,400	-	-	-	20,625	204,375	62,222,141	55,660,805
-	-	1,947,249	933,740	83,899	-	29,123,137	166,273,442
449,645	571,493	1,442,508	488,739	709,830	498,488	59,207,988	47,724,081
-	-	-	-	-	-	90,902	780,969
142,247	197,743	13,326,116	8,836,359	3,656,612	780,159	234,063,445	364,890,811
468,668,667	651,942,603	4,468,497,923	2,922,713,756	3,932,938,373	3,285,921,039	80,464,119,302	72,062,913,461

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Climate Transition Global Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 06.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2617093765	100.000	USD	60.48	57.28	-
Klasse A2 USD (C)	LU2617093682	100.000	USD	60.33	57.18	-
Klasse E2 EUR (C)	LU2617094490	1,000.000	EUR	6.144	5.737	-
Klasse F EUR (C)	LU2617094656	1,000.000	EUR	6.084	5.701	-
Klasse G EUR (C)	LU2617094573	1,000.000	EUR	6.133	5.730	-
Klasse I USD (C)	LU2617093922	5.000	USD	1,222.16	1,153.27	-
Klasse I2 USD (C)	LU2617093849	5.000	USD	1,220.62	1,152.32	-
Klasse M2 EUR (C)	LU2617094730	5.000	EUR	1,240.86	1,154.55	-
Klasse R USD (C)	LU2617094144	100.000	USD	60.93	57.55	-
Klasse R2 USD (C)	LU2617094060	100.000	USD	60.82	57.48	-
Klasse Z USD (C)	LU2617094227	2,000.000	USD	1,225.88	1,155.46	-
Gesamtvermögen			USD	2,514,176	2,369,975	-

Equity Japan Target

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0568583776	12,024.847	EUR	211.76	201.03	177.83
Klasse A EUR (C)	LU0568583420	110,964.951	EUR	250.99	237.72	209.34
Klasse A EUR Hgd (C)	LU0568583933	121,473.684	EUR	340.20	336.67	260.92
Klasse A JPY AD (D)	LU0568583263	6,751.271	JPY	29,607.55	29,701.35	24,096.13
Klasse A JPY (C)	LU0568583008	22,550.714	JPY	35,094.55	35,116.57	28,298.00
Klasse A USD Hgd (C)	LU0987202867	6,927.825	USD	238.36	233.99	178.60
Klasse F EUR Hgd (C)	LU2018721626	60,882.212	EUR	8.628	8.563	6.675
Klasse F2 EUR Hgd (C)	LU0568584584	4,178.246	EUR	302.05	299.89	234.02
Klasse F2 JPY (C)	LU0568584311	550.220	JPY	30,046.56	30,183.97	24,481.01
Klasse G EUR Hgd (C)	LU0797053732	17,886.344	EUR	273.08	270.20	209.57
Klasse G JPY (C)	LU0568584154	7,602.128	JPY	32,861.47	32,903.34	26,600.64
Klasse I EUR Hgd (C)	LU0797053906	156.031	EUR	3,306.50	3,247.31	2,488.01
Klasse I JPY (C)	LU0568582299	2,391.504	JPY	407,512.95	405,359.60	323,113.91
Klasse I2 GBP (C)	LU1897303902	5.000	GBP	1,251.72	1,204.48	1,060.58
Klasse I2 GBP QD (D)	LU2031983617	5.000	GBP	1,149.87	1,114.63	995.70
Klasse M EUR Hgd (C)	LU0797053815	7,035.883	EUR	331.29	325.85	250.23
Klasse M JPY (C)	LU0568582612	15,551.918	JPY	41,359.31	41,129.08	32,791.83
Klasse O EUR Hgd (C)	LU1049755694	4,959.090	EUR	1,877.63	1,838.64	1,395.14
Klasse R EUR (C)	LU2931223692	100.000	EUR	51.47	-	-
Klasse R JPY (C)	LU0823046148	132.860	JPY	29,514.38	29,363.56	23,453.22
Klasse X USD (C)	LU2034728464	5.000	USD	1,409.25	1,364.31	1,197.06
Klasse X3 USD (C)	LU2778930615	69,103.811	USD	1,033.19	1,000.74	-
Gesamtvermögen			JPY	29,143,615,662	29,501,761,174	19,138,599,657

Euroland Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CHF Hgd (C)	LU1883303551	26,905.044	CHF	93.19	94.15	87.85
Klasse A EUR AD (D)	LU1883303718	74,570.889	EUR	80.78	81.46	74.94
Klasse A EUR (C)	LU1883303635	97,965,057.103	EUR	11.93	11.90	10.84

Euroland Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD AD (D)	LU1883303981	92,808.762	USD	10.47	10.92	10.22
Klasse A USD (C)	LU1883303809	625,264.239	USD	12.34	12.74	11.82
Klasse A USD Hgd (C)	LU1883304013	25,323.582	USD	118.49	117.24	105.02
Klasse A5 EUR (C)	LU2032055621	595,246.419	EUR	77.98	77.64	70.48
Klasse A6 EUR (C)	LU2032055548	11,809.591	EUR	76.84	76.65	69.83
Klasse B USD (C)	LU1883304104	63,123.787	USD	9.60	9.96	9.33
Klasse C EUR (C)	LU1883304286	397,689.256	EUR	9.68	9.71	8.93
Klasse C USD (C)	LU1883304369	9,526.457	USD	10.03	10.41	9.75
Klasse E2 EUR (C)	LU1883304443	32,131,446.990	EUR	12.610	12.578	11.459
Klasse F EUR (C)	LU1883304526	2,448,049.545	EUR	10.130	10.137	9.294
Klasse F2 EUR (C)	LU1880391898	74,481.813	EUR	7.471	7.486	6.882
Klasse G EUR (C)	LU1883304799	9,275,028.609	EUR	7.261	7.252	6.623
Klasse I EUR AD (D)	LU1880392193	-	EUR	-	-	1,360.53
Klasse I EUR (C)	LU1880391971	23,874.983	EUR	1,626.80	1,613.89	1,455.82
Klasse I2 EUR AD (D)	LU1883304955	3,696.689	EUR	2,183.48	2,211.72	2,033.56
Klasse I2 EUR (C)	LU1883304872	48,359,953.818	EUR	15.74	15.62	14.08
Klasse I2 GBP (C)	LU1897304546	5.000	GBP	1,550.46	1,577.69	1,440.03
Klasse I2 USD (C)	LU1883305093	1,547,405.778	USD	16.27	16.71	15.35
Klasse I2 USD Hgd (C)	LU1883305176	4.095	USD	2,160.62	2,125.47	1,884.49
Klasse J2 EUR (C)	LU1883305259	220,490.580	EUR	2,359.27	2,339.26	2,106.00
Klasse M2 EUR (C)	LU1883305333	77,293.627	EUR	2,595.28	2,576.54	2,325.86
Klasse OR EUR (C)	LU1880392433	177,022.582	EUR	1,723.17	1,704.21	1,526.97
Klasse P2 USD (C)	LU1883305416	12,064.431	USD	89.63	92.27	85.10
Klasse P2 USD Hgd (C)	LU1883305507	1,540.000	USD	112.22	110.74	98.64
Klasse R2 CHF Hgd (C)	LU1883305762	54,458.757	CHF	82.53	83.13	77.11
Klasse R2 EUR (C)	LU1883305846	903,557.521	EUR	91.84	91.33	82.70
Klasse R2 USD (C)	LU1883306067	36,942.099	USD	75.44	77.64	71.59
Klasse R2 USD Hgd (C)	LU1883306141	5,803.315	USD	108.41	106.95	95.26
Klasse X EUR (C)	LU2034727730	5.000	EUR	1,797.22	1,777.38	1,592.44
Klasse Z EUR AD (D)	LU1880392789	239,970.239	EUR	1,450.52	1,471.26	1,353.03
Klasse Z EUR (C)	LU1880392607	272,635.164	EUR	1,645.38	1,631.12	1,467.46
Gesamtvermögen			EUR	4,485,351,364	4,914,859,751	4,030,859,066

European Equity ESG Improvers

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU2368112392	2,933.274	CZK	1,198.31	1,212.40	1,101.34
Klasse A EUR (C)	LU2151176349	1,310,208.650	EUR	73.16	74.27	69.06
Klasse A USD (C)	LU2359307068	1,664.033	USD	49.61	52.13	49.34
Klasse A2 CHF (C)	LU2359306847	36,102.551	CHF	48.70	50.79	47.96
Klasse A2 EUR (C)	LU2359306920	178,320.651	EUR	56.25	57.16	53.26
Klasse C EUR (C)	LU2359307498	6,470.207	EUR	54.44	55.55	52.17
Klasse E2 EUR (C)	LU2151176695	14,418,104.180	EUR	7.349	7.460	6.936
Klasse F EUR (C)	LU2151176778	701,057.227	EUR	7.067	7.203	6.751
Klasse G EUR (C)	LU2151176851	7,620,022.562	EUR	7.262	7.377	6.870
Klasse H EUR (C)	LU2151176935	4,624.434	EUR	1,551.42	1,565.52	1,438.84
Klasse I EUR (C)	LU2151177073	3,259.000	EUR	1,523.54	1,539.73	1,419.41
Klasse I2 EUR (C)	LU2330497277	11.172	EUR	1,188.77	1,202.04	1,109.19

European Equity ESG Improvers

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I2 GBP (C)	LU2359306763	5.000	GBP	1,113.91	1,155.01	1,078.82
Klasse I2 USD (C)	LU2359307571	5.000	USD	1,019.37	1,066.83	1,002.15
Klasse M EUR (C)	LU2151177156	-	EUR	-	-	1,417.36
Klasse M2 EUR (C)	LU2151177230	10,945.574	EUR	1,523.92	1,540.90	1,421.88
Klasse R EUR (C)	LU2359306508	384,657.168	EUR	57.92	58.60	54.14
Klasse R2 EUR (C)	LU2359307654	9,921.646	EUR	57.22	57.96	53.65
Klasse R2 GBP (C)	LU2359306680	-	GBP	-	-	53.60
Klasse Z EUR (C)	LU2151177313	48,474.289	EUR	1,538.84	1,554.25	1,430.36
Gesamtvermögen			EUR	400,864,401	464,561,005	502,938,263

Euroland Equity Small Cap

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0568607385	38,617.070	EUR	204.59	210.97	200.26
Klasse A EUR (C)	LU0568607203	365,155.441	EUR	209.17	213.43	201.23
Klasse A2 USD (C)	LU1049754531	103.947	USD	127.45	134.69	129.48
Klasse A5 EUR (C)	LU2032055894	-	EUR	-	-	52.77
Klasse F EUR (C)	LU2018720578	31,216.453	EUR	5.136	5.258	4.990
Klasse F2 EUR (C)	LU0568607542	10,871.954	EUR	178.98	183.43	174.52
Klasse G EUR (C)	LU0568607468	39,387.390	EUR	200.81	205.09	193.77
Klasse G USD (C)	LU1103155112	385.403	USD	100.09	105.79	101.73
Klasse I EUR AD (D)	LU0568606908	672.861	EUR	1,299.47	1,347.12	1,282.17
Klasse I EUR (C)	LU0568606817	12,228.442	EUR	2,395.41	2,429.95	2,270.23
Klasse I2 EUR (C)	LU2031984771	15,232.283	EUR	1,149.84	1,167.11	1,089.42
Klasse I2 USD (C)	LU2330497194	5.000	USD	819.21	860.72	817.94
Klasse M EUR (C)	LU0568607039	47,088.068	EUR	240.91	244.43	228.36
Klasse OR EUR (C)	LU0906532022	95,133.269	EUR	1,135.80	1,147.87	1,062.43
Klasse R EUR (C)	LU0945156379	143.927	EUR	108.37	110.07	102.91
Klasse X EUR (C)	LU2034728209	-	EUR	-	-	1,148.98
Klasse Z EUR AD (D)	LU1638831393	20,817.498	EUR	1,007.73	1,045.82	995.57
Klasse Z EUR (C)	LU1600319138	70,564.685	EUR	1,194.39	1,210.91	1,130.26
Gesamtvermögen			EUR	366,702,533	380,846,135	436,732,743

Europe ex UK Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU2823264267	100.000	EUR	48.52	49.40	-
Klasse A2 EUR (C)	LU2823264341	100.000	EUR	48.47	49.40	-
Klasse I EUR (C)	LU2823264770	5.000	EUR	974.60	988.17	-
Klasse I2 EUR (C)	LU2823264853	5.000	EUR	974.69	988.22	-
Klasse J14 EUR AD (D)	LU2823265587	6,031.850	EUR	978.03	988.27	-
Klasse J14 GBP AD (D)	LU2823265660	669,562.624	GBP	957.57	992.25	-
Klasse J14 USD AD (D)	LU2823265744	96,515.270	USD	946.42	989.80	-
Klasse R EUR (C)	LU2823265231	100.000	EUR	48.68	49.40	-
Klasse R2 EUR (C)	LU2823265314	100.000	EUR	48.66	49.41	-
Klasse R2 GBP (C)	LU2823265405	85.000	GBP	47.65	49.60	-

Europe ex UK Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z EUR (C)	LU2823265827	1.000	EUR	975.23	988.18	-
Gesamtvermögen			EUR	869,607,375	4,941,082	-

European Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU2769868568	100.000	EUR	50.49	50.64	-
Klasse A2 EUR (C)	LU2769868725	100.000	EUR	50.49	50.62	-
Klasse E2 EUR (C)	LU2769868998	1,000.000	EUR	5.049	5.064	-
Klasse F EUR (C)	LU2769869020	1,000.000	EUR	5.048	5.059	-
Klasse G EUR (C)	LU2769869293	1,000.000	EUR	5.049	5.062	-
Klasse H EUR (C)	LU2769869376	12,874.967	EUR	990.21	1,015.01	-
Klasse I EUR (C)	LU2769869459	5.000	EUR	1,010.03	1,014.40	-
Klasse I2 EUR (C)	LU2769869533	5.000	EUR	1,010.10	1,014.23	-
Klasse M EUR (C)	LU2769869707	5.000	EUR	1,010.03	1,014.40	-
Klasse R EUR (C)	LU2769869889	100.000	EUR	50.49	50.70	-
Klasse R2 EUR (C)	LU2769869962	100.000	EUR	50.50	50.69	-
Klasse SE2 EUR (C)	LU2819203675	29,000.000	EUR	943.65	967.52	-
Klasse Z EUR (C)	LU2769870036	55,090.159	EUR	987.64	1,013.50	-
Gesamtvermögen			EUR	94,574,321	96,687,230	-

European Equity Green Technology

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU2085676919	73,252.889	EUR	48.30	47.84	47.40
Klasse A EUR (C)	LU1579337525	123,054.518	EUR	125.30	122.84	121.05
Klasse F EUR (C)	LU2018721972	90,495.518	EUR	5.203	5.126	5.099
Klasse F2 EUR (C)	LU1579337871	11,029.763	EUR	115.48	113.90	113.59
Klasse G EUR (C)	LU1579337798	377,046.032	EUR	120.87	118.80	117.65
Klasse I EUR (C)	LU1579337442	21,600.848	EUR	1,337.72	1,304.71	1,272.73
Klasse I2 GBP (C)	LU2359308033	5.000	GBP	858.92	856.38	846.41
Klasse M EUR (C)	LU1954166648	392,360.138	EUR	121.58	118.69	116.02
Klasse R EUR AD (D)	LU2359307811	-	EUR	-	-	41.99
Klasse R2 GBP (C)	LU2359307902	-	GBP	-	-	42.00
Klasse Z EUR (C)	LU2305762382	11,528.127	EUR	944.92	921.04	896.89
Gesamtvermögen			EUR	153,771,819	171,423,577	210,652,772

European Equity Value

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU2176991771	27,865.791	CZK	1,743.24	1,755.52	1,560.96
Klasse A EUR AD (D)	LU1883314327	91,590.242	EUR	72.50	74.44	68.73
Klasse A EUR (C)	LU1883314244	1,977,586.572	EUR	162.14	162.52	146.71
Klasse A EUR QD (D)	LU1883314673	113,261.818	EUR	57.25	57.39	53.03

European Equity Value

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU1883314756	29,388.064	USD	168.12	174.42	160.28
Klasse A USD Hgd (C)	LU1883314830	11,527.487	USD	71.01	71.16	63.67
Klasse A2 EUR (C)	LU2339089836	95,067.533	EUR	60.43	60.62	54.80
Klasse A2 USD (C)	LU2339090099	2,000.000	USD	49.67	51.57	47.46
Klasse A5 EUR (C)	LU2032056272	5,686.202	EUR	69.07	69.11	62.17
Klasse A6 EUR (C)	LU2032056199	11,350.472	EUR	68.16	68.32	61.67
Klasse C EUR (C)	LU1883314913	31,177.109	EUR	103.65	104.43	95.21
Klasse E2 EUR (C)	LU1883315134	7,133,453.923	EUR	10.612	10.638	9.603
Klasse F EUR (C)	LU1883315217	670,220.185	EUR	14.748	14.832	13.475
Klasse G EUR (C)	LU1883315308	3,962,315.195	EUR	6.201	6.223	5.632
Klasse H EUR (C)	LU1998915455	2,824.771	EUR	1,578.79	1,571.96	1,400.50
Klasse I17 EUR (C)	LU2477811371	32,507.866	EUR	1,333.48	1,330.23	1,188.67
Klasse I2 EUR AD (D)	LU2490079600	5.000	EUR	1,256.61	1,295.98	1,196.19
Klasse I2 EUR (C)	LU1883315480	295,141.227	EUR	2,810.22	2,803.74	2,507.87
Klasse I2 GBP (C)	LU1897305436	20.454	GBP	1,368.85	1,400.47	1,267.90
Klasse I2 USD (C)	LU2359308116	17.439	USD	1,087.09	1,122.56	1,022.12
Klasse J2 EUR AD (D)	LU1883315720	2,699.523	EUR	1,169.05	1,207.01	1,113.73
Klasse J2 EUR (C)	LU1883315647	242,730.764	EUR	1,383.92	1,379.32	1,231.05
Klasse J2 USD (C)	LU2819203832	5.000	USD	948.66	978.60	-
Klasse J2 USD QD (D)	LU2819203915	5.000	USD	941.90	976.65	-
Klasse J3 GBP AD (D)	LU2052287054	5.000	GBP	1,160.09	1,227.33	1,146.25
Klasse J3 GBP (C)	LU2052286916	7.917	GBP	1,326.85	1,357.00	1,227.66
Klasse M2 EUR (C)	LU1883315993	72,772.330	EUR	2,410.13	2,404.58	2,150.82
Klasse P2 USD (C)	LU1883316025	100.000	USD	56.71	58.68	53.65
Klasse R EUR (C)	LU2183143846	1,177,755.754	EUR	83.00	82.86	74.20
Klasse R2 EUR (C)	LU1883316298	1,454,012.007	EUR	74.81	74.76	67.08
Klasse R3 GBP AD (D)	LU2259108558	30,280.000	GBP	11.93	12.62	11.79
Klasse R3 GBP (C)	LU2259108475	22,205.697	GBP	13.45	13.76	12.46
Klasse X EUR (C)	LU1894679239	5.000	EUR	1,581.65	1,571.96	1,395.64
Klasse Z EUR (C)	LU2040440310	75.056	EUR	1,431.73	1,426.84	1,272.54
Gesamtvermögen			EUR	2,060,878,115	2,657,137,360	3,098,835,929

European Equity Income ESG

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 AUD Hgd QTI (D)	LU1883310846	4,111.081	AUD	48.07	49.60	44.50
Klasse A2 CHF Hgd SATI (D)	LU1883310929	98,936.328	CHF	36.36	38.09	34.99
Klasse A2 CZK Hgd (C)	LU1883311067	226,355.282	CZK	1,603.91	1,621.82	1,371.17
Klasse A2 CZK Hgd SATI (D)	LU1883311141	849,270.968	CZK	1,280.16	1,319.25	1,155.79
Klasse A2 EUR (C)	LU1883311224	1,463,255.319	EUR	84.54	85.12	73.22
Klasse A2 EUR Hgd QTI (D)	LU1883311497	-	EUR	-	-	45.74
Klasse A2 EUR MTI (D)	LU1883311570	8,041.847	EUR	51.56	52.91	47.13
Klasse A2 EUR SATI (D)	LU1883311653	7,469,826.367	EUR	56.52	58.00	51.71
Klasse A2 SGD Hgd QTI (D)	LU1883311737	4,504.967	SGD	47.77	49.47	44.39
Klasse A2 USD Hgd QTI (D)	LU1883311810	91,240.859	USD	50.07	51.38	45.31
Klasse A5 EUR (C)	LU2070307595	44,896.098	EUR	101.84	102.44	88.28
Klasse C EUR (C)	LU1883312032	6,294.163	EUR	83.55	84.54	73.45
Klasse C EUR SATI (D)	LU1883312115	9,431.147	EUR	39.37	40.61	36.57

European Equity Income ESG

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse E2 EUR (C)	LU1883312206	1,279,971.617	EUR	11.073	11.147	9.585
Klasse E2 EUR SATI (D)	LU1883312388	9,158,447.956	EUR	5.643	5.791	5.163
Klasse G2 EUR SATI (D)	LU1883312461	322,447.390	EUR	4.853	4.986	4.457
Klasse H EUR SATI (D)	LU1998915372	-	EUR	-	-	1,201.90
Klasse I2 EUR (C)	LU1883312545	14,578.141	EUR	1,934.26	1,937.24	1,649.54
Klasse I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	1,083.54	1,112.35	987.93
Klasse I2 EUR SATI (D)	LU1883312891	22,590.571	EUR	1,301.34	1,328.28	1,172.20
Klasse J2 EUR ATI (D)	LU1883313196	-	EUR	-	-	1,057.40
Klasse J2 EUR (C)	LU1883312974	10.000	EUR	1,547.89	1,549.46	1,317.78
Klasse M2 EUR (C)	LU1883313279	934.307	EUR	2,605.22	2,610.57	2,225.08
Klasse M2 EUR SATI (D)	LU1883313436	10,047.533	EUR	1,094.39	1,117.63	987.28
Klasse R2 EUR (C)	LU1883313519	53,981.121	EUR	83.06	83.37	71.29
Klasse R2 EUR SATI (D)	LU1883313600	11,522.656	EUR	48.08	49.18	43.59
Klasse R2 GBP SATI (D)	LU1883313782	56.208	GBP	38.81	40.72	36.56
Klasse R2 USD Hgd SATI (D)	LU1883313949	21,629.823	USD	50.76	51.92	45.54
Klasse R2 USD SATI (D)	LU1883314087	2,307.846	USD	48.43	51.29	46.26
Gesamtvermögen			EUR	762,593,157	790,178,905	729,204,057

European Equity Small Cap

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU1880395964	7,224.594	EUR	56.51	58.13	52.65
Klasse A EUR (C)	LU1883306497	496,458.612	EUR	190.12	194.01	174.58
Klasse A USD (C)	LU1883306570	45,274.886	USD	196.81	207.87	190.41
Klasse A USD Hgd (C)	LU1883306653	72,459.594	USD	81.47	83.28	74.46
Klasse A5 EUR (C)	LU2070307322	-	EUR	-	-	50.74
Klasse B EUR (C)	LU1883306737	3,361.826	EUR	99.80	102.20	92.61
Klasse B USD (C)	LU1883306810	28,517.798	USD	103.33	109.52	101.02
Klasse C EUR (C)	LU1883306901	20,057.123	EUR	103.37	105.87	95.93
Klasse C USD (C)	LU1883307032	5,252.563	USD	107.05	113.47	104.66
Klasse C USD Hgd (C)	LU1883307115	19,247.899	USD	76.40	78.38	70.50
Klasse E2 EUR (C)	LU1883307206	6,321,887.118	EUR	9.407	9.585	8.599
Klasse F EUR (C)	LU1883307388	3,920,388.778	EUR	8.083	8.272	7.484
Klasse F2 EUR (C)	LU1880396004	49,100.839	EUR	5.507	5.642	5.118
Klasse G EUR (C)	LU1883307461	751,763.348	EUR	5.191	5.300	4.774
Klasse H EUR (C)	LU1998915299	5.000	EUR	1,350.59	1,366.96	1,210.52
Klasse I EUR (C)	LU1880396186	18.278	EUR	1,234.31	1,251.46	1,112.03
Klasse I2 EUR (C)	LU1883307545	21,533.973	EUR	1,988.75	2,017.41	1,794.35
Klasse I2 USD (C)	LU1883307628	800.208	USD	2,059.37	2,162.17	1,957.65
Klasse I2 USD Hgd (C)	LU1883307891	464.970	USD	1,546.26	1,571.27	1,387.04
Klasse M EUR (C)	LU1880396426	3.705	EUR	1,232.82	1,250.27	1,111.60
Klasse M2 EUR (C)	LU1883307974	12,057.170	EUR	2,151.02	2,182.01	1,940.58
Klasse P2 USD (C)	LU1883308196	100.000	USD	68.20	71.72	65.14
Klasse R EUR AD (D)	LU1880397077	-	EUR	-	-	52.71
Klasse R EUR (C)	LU1880396939	45,307.791	EUR	60.76	61.69	54.96
Klasse R2 EUR (C)	LU1883308279	28,534.503	EUR	78.46	79.71	71.12
Klasse R2 GBP (C)	LU1883308352	221.756	GBP	64.90	67.59	61.04
Klasse R2 USD (C)	LU1883310093	1,518.398	USD	81.27	85.44	77.60

European Equity Small Cap

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse T EUR (C)	LU1883310176	477.179	EUR	48.74	49.92	41.53
Klasse T USD (C)	LU1883310259	-	USD	-	56.43	52.00
Klasse T USD Hgd (C)	LU1883310333	400.000	USD	48.42	49.64	55.17
Klasse U EUR (C)	LU1883310416	1,776.404	EUR	52.17	53.42	48.40
Klasse U USD (C)	LU1883310507	13,692.384	USD	54.01	57.24	52.80
Klasse U USD Hgd (C)	LU1883310689	13,859.944	USD	60.63	62.18	55.88
Klasse Z EUR AD (D)	LU1880397408	-	EUR	-	-	1,056.09
Klasse Z EUR (C)	LU1880397317	459.566	EUR	1,253.75	1,270.31	1,127.10
Gesamtvermögen			EUR	290,105,292	297,861,368	289,437,623

Global Ecology ESG

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CHF (C)	LU1883318666	6,002.801	CHF	438.37	423.76	370.52
Klasse A EUR AD (D)	LU1883318823	1,105,609.762	EUR	112.32	105.80	91.28
Klasse A EUR (C)	LU1883318740	2,666,547.649	EUR	467.32	440.21	379.77
Klasse A USD AD (D)	LU1883319128	3,325.237	USD	116.22	113.31	99.51
Klasse A USD (C)	LU1883319045	58,371.406	USD	483.58	471.47	414.05
Klasse A2 EUR (C)	LU2070309450	553,656.574	EUR	78.25	73.76	63.73
Klasse A2 USD MTD3 (D)	LU2391858789	19,846.399	USD	44.02	43.91	40.57
Klasse A2 ZAR Hgd MTD3 (D)	LU2391858862	21,426.815	ZAR	1,026.93	983.80	888.17
Klasse A5 EUR (C)	LU2032056439	1,163,577.699	EUR	82.69	77.73	66.79
Klasse B USD (C)	LU1883319391	122,254.823	USD	60.22	58.92	52.11
Klasse C EUR (C)	LU1883319474	70,582.904	EUR	101.13	95.61	83.06
Klasse C USD (C)	LU1883319557	23,878.863	USD	104.73	102.47	90.62
Klasse E2 EUR (C)	LU1883319714	13,954,218.348	EUR	12.872	12.107	10.413
Klasse F EUR (C)	LU1883319805	2,117,988.829	EUR	10.908	10.309	8.952
Klasse G EUR (C)	LU1883319987	12,422,522.701	EUR	8.353	7.876	6.809
Klasse H EUR (C)	LU1998915539	24,949.248	EUR	1,834.68	1,714.02	1,455.08
Klasse H EUR QD (D)	LU2305762549	1.000	EUR	1,316.88	1,233.42	1,061.48
Klasse I2 EUR AD (D)	LU1883320134	7.002	EUR	1,788.89	1,689.87	1,453.96
Klasse I2 EUR (C)	LU1883320050	66,851.360	EUR	2,780.18	2,603.31	2,219.94
Klasse I2 GBP (C)	LU2176991342	21.075	GBP	1,649.88	1,584.25	1,367.35
Klasse I2 USD (C)	LU1883320217	6,093.761	USD	2,876.33	2,787.63	2,419.81
Klasse J12 EUR (C)	LU2305762465	10,590.000	EUR	1,323.05	1,237.24	1,052.31
Klasse M2 EUR (C)	LU1883320308	62,669.043	EUR	2,914.26	2,730.22	2,330.48
Klasse M2 EUR QD (D)	LU2279408673	8,869.967	EUR	1,330.93	1,247.80	1,073.80
Klasse OR EUR (C)	LU2347635984	3.806	EUR	1,070.16	-	-
Klasse R EUR (C)	LU2183143929	17,889.184	EUR	83.95	78.68	67.20
Klasse R2 EUR (C)	LU1883320480	113,690.149	EUR	136.76	128.31	109.81
Klasse R2 USD (C)	LU1883320563	59.581	USD	141.69	137.58	119.87
Klasse U USD (C)	LU1883320647	17,225.202	USD	79.55	77.82	68.82
Klasse U USD MTD3 (D)	LU2391858516	19,624.579	USD	43.20	43.23	40.18
Klasse U ZAR Hgd MTD3 (D)	LU2391858607	39,894.215	ZAR	1,004.50	965.75	880.03
Klasse X USD (C)	LU2034728118	-	USD	-	-	1,431.71

Global Ecology ESG

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z EUR (C)	LU2085675358	1,119.150	EUR	1,281.85	1,198.90	1,019.73
Gesamtvermögen			EUR	2,345,159,753	2,541,027,749	2,832,796,850

Global Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1894680591	871,607.105	CZK	1,855.92	1,816.62	1,517.40
Klasse A EUR AD (D)	LU1883342534	256,550.582	EUR	130.37	125.43	107.03
Klasse A EUR (C)	LU1883342377	5,408,273.756	EUR	191.50	183.34	155.53
Klasse A EUR Hgd AD (D)	LU1880398398	34,975.968	EUR	83.95	82.94	71.45
Klasse A EUR Hgd (C)	LU1880398125	259,613.651	EUR	85.96	84.54	72.41
Klasse A USD AD (D)	LU1883342708	25,088.855	USD	136.60	136.01	118.15
Klasse A USD (C)	LU1883342617	288,301.033	USD	198.36	196.55	169.73
Klasse A2 EUR (C)	LU2070309377	884,638.221	EUR	88.26	84.57	71.85
Klasse A2 USD AD (D)	LU1880398554	342.164	USD	87.37	86.94	75.52
Klasse A2 USD (C)	LU1880398471	8,570.767	USD	87.98	87.24	75.46
Klasse C EUR (C)	LU1883342880	26,474.388	EUR	118.86	114.29	97.78
Klasse C USD (C)	LU1883342963	85,340.681	USD	123.05	122.46	106.65
Klasse E2 EUR (C)	LU1883833607	12,430,407.336	EUR	14.887	14.242	12.064
Klasse F EUR (C)	LU1883833789	2,749,686.006	EUR	12.811	12.297	10.484
Klasse F2 EUR Hgd (C)	LU1880398638	37,770.074	EUR	8.354	8.247	7.113
Klasse F2 USD (C)	LU1880398711	6,637.375	USD	8.512	8.466	7.366
Klasse G EUR (C)	LU1883833862	12,638,920.942	EUR	8.851	8.478	7.200
Klasse G EUR Hgd (C)	LU1880398802	168,504.911	EUR	85.411	84.009	72.009
Klasse G USD (C)	LU1880398984	136,523.934	USD	86.995	86.247	74.560
Klasse I EUR (C)	LU1880399016	26,268.853	EUR	2,024.78	1,926.91	1,617.14
Klasse I USD (C)	LU1880399362	10.675	USD	1,851.79	1,824.04	1,556.84
Klasse I2 EUR (C)	LU1883833946	18,796.517	EUR	3,509.55	3,341.70	2,804.98
Klasse I2 USD (C)	LU1883834084	105,905.816	USD	1,195.18	1,177.86	1,006.46
Klasse M USD (C)	LU1880400046	2,685.784	USD	1,852.30	1,824.98	1,558.52
Klasse M2 EUR (C)	LU1883834167	94,104.452	EUR	3,422.68	3,259.01	2,735.59
Klasse M2 USD (C)	LU2002723075	-	USD	-	-	1,640.59
Klasse OR EUR (C)	LU1880400558	1,186.630	EUR	1,033.54	-	-
Klasse P2 USD (C)	LU1883834241	5,263.037	USD	114.16	112.72	96.68
Klasse R2 EUR (C)	LU1883834324	576,572.450	EUR	102.38	97.65	82.23
Klasse R2 USD (C)	LU1883834597	100.000	USD	92.25	91.06	78.06
Klasse R3 GBP (C)	LU2490080012	2,029.936	GBP	66.77	65.20	55.39
Klasse X USD (C)	LU2034728035	5.000	USD	2,033.39	1,996.34	1,693.10
Klasse Z EUR (C)	LU1880401010	55,685.185	EUR	2,047.98	1,947.83	1,630.74
Klasse Z USD (C)	LU2040440666	-	USD	-	-	1,546.63
Gesamtvermögen			EUR	2,411,044,386	2,101,235,730	1,401,349,127

Global Equity ESG Improvers

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR (C)	LU2643912376	577,306.164	EUR	64.81	60.11	-

Global Equity ESG Improvers

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 USD (C)	LU2344284976	4,980.015	USD	62.22	59.73	50.50
Klasse C EUR (C)	LU2643911998	687.678	EUR	64.06	59.66	-
Klasse C USD (C)	LU2643912020	173.717	USD	59.51	57.36	-
Klasse E2 EUR (C)	LU2344286328	1,376,838.850	EUR	7.100	6.580	5.460
Klasse F EUR (C)	LU2490079782	235,452.423	EUR	7.118	6.623	5.535
Klasse G EUR (C)	LU2490079865	238,809.693	EUR	7.236	6.710	5.571
Klasse H EUR (C)	LU2344286245	2,411.737	EUR	1,478.86	1,362.12	1,115.91
Klasse I2 EUR Hgd (C)	LU2344285510	56,439.234	EUR	1,352.06	1,303.11	1,112.92
Klasse I2 USD (C)	LU2344285353	58,610.379	USD	1,285.70	1,228.18	1,028.40
Klasse M2 EUR (C)	LU2440106289	71,115.938	EUR	1,416.66	1,307.56	1,075.47
Klasse R2 USD (C)	LU2344285601	120.000	USD	63.59	60.85	51.11
Klasse R3 GBP (C)	LU2462612370	-	GBP	-	-	52.21
Klasse Z USD (C)	LU2344285940	6,672.733	USD	1,299.39	1,239.86	1,035.26
Gesamtvermögen			USD	323,831,226	201,741,246	122,742,371

Global Equity Income ESG

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd QTI (D)	LU1883320720	1,105,959.509	CZK	1,350.67	1,337.51	1,126.20
Klasse A2 EUR (C)	LU1883320993	2,290,626.247	EUR	153.66	145.58	119.62
Klasse A2 EUR MTI (D)	LU1883321025	418,950.016	EUR	72.55	69.78	59.25
Klasse A2 EUR QTI (D)	LU1883321298	5,853,650.787	EUR	75.04	72.19	61.34
Klasse A2 USD (C)	LU1883321371	77,021.561	USD	159.12	156.03	130.50
Klasse A2 USD MTD3 (D)	LU2596443726	198,756.432	USD	51.15	52.46	-
Klasse A2 USD MTI (D)	LU1883321454	158.000	USD	62.05	61.79	53.41
Klasse A2 USD QTI (D)	LU1883321538	517,042.156	USD	77.45	77.15	66.74
Klasse C USD (C)	LU1883321611	19,055.702	USD	140.08	138.06	116.62
Klasse C USD QTI (D)	LU1883321702	39,945.270	USD	66.47	66.55	58.16
Klasse E2 EUR (C)	LU1883321884	37,911,264.406	EUR	15.360	14.552	11.957
Klasse E2 EUR QTI (D)	LU1883321967	11,773,515.521	EUR	5.994	5.767	4.900
Klasse E2 EUR SATI (D)	LU1883322007	6,880,547.478	EUR	6.740	6.486	5.512
Klasse F2 EUR (C)	LU1883322429	384,821.525	EUR	13.504	12.852	10.655
Klasse G2 EUR (C)	LU2538405528	1,114.916	EUR	6.967	6.608	5.443
Klasse G2 EUR SATI (D)	LU1883322775	10,733,648.901	EUR	6.829	6.581	5.607
Klasse H EUR QTI (D)	LU1998915612	-	EUR	-	-	1,312.69
Klasse I19 EUR (C)	LU2696143077	67,536.002	EUR	1,282.67	1,207.24	-
Klasse I2 EUR (C)	LU1883322932	93,613.404	EUR	3,660.32	3,449.81	2,805.86
Klasse I2 EUR QTI (D)	LU1883323070	12,951.670	EUR	1,519.09	1,453.79	1,222.51
Klasse I2 GBP (C)	LU2574252743	5.000	GBP	1,320.60	1,276.31	1,050.67
Klasse I2 USD (C)	LU1883323153	2,004.241	USD	3,789.21	3,696.29	3,060.30
Klasse M2 EUR (C)	LU2002722341	150,151.040	EUR	1,949.80	1,838.58	1,496.87
Klasse M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	1,095.55	1,084.49	927.59
Klasse M2 EUR SATI (D)	LU2002722424	19,809.557	EUR	1,620.91	1,552.52	1,307.09
Klasse P2 USD (C)	LU1883323666	18,112.017	USD	101.92	99.66	82.90
Klasse P2 USD QTI (D)	LU1883323740	-	USD	-	-	60.96
Klasse Q-D USD QTI (D)	LU1883324045	7,767.676	USD	62.99	63.06	55.09
Klasse R13 EUR AD (D)	LU2870883704	2,363.729	EUR	49.77	-	-
Klasse R13 EUR (C)	LU2870883613	15,604.616	EUR	49.32	-	-

Global Equity Income ESG

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse R2 EUR (C)	LU1883324128	32,819.008		EUR	98.72	93.24	76.15
Klasse R2 EUR MTI (D)	LU1883324391	10,822.448		EUR	77.83	74.64	62.98
Klasse R2 EUR QTI (D)	LU1883324474	12,819.603		EUR	74.00	70.98	59.94
Klasse R2 GBP MTI (D)	LU1883324557	131,844.113		GBP	64.36	63.32	54.12
Klasse R2 USD MTI (D)	LU1883324631	8,210.492		USD	80.26	79.69	68.46
Klasse R2 USD QTI (D)	LU1883324714	100.002		USD	69.77	69.28	59.58
Klasse U USD MTD3 (D)	LU2596443569	100.000		USD	48.23	49.73	-
Klasse X3 EUR QD (D)	LU2538405791	88,367.527		EUR	1,316.84	1,246.48	1,031.22
Gesamtvermögen				USD	2,736,652,248	2,689,255,915	1,506,903,841

Japan Equity Engagement

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR (C)	LU1926208726	88,381.191		EUR	126.05	117.82	108.59
Klasse A USD (C)	LU1923161894	45,352.035		USD	60.39	58.28	54.68
Klasse C EUR (C)	LU1923162355	3,393.951		EUR	62.31	58.61	54.69
Klasse C USD (C)	LU1923162272	2,179.041		USD	58.05	56.37	53.55
Klasse E2 EUR (C)	LU1923162512	1,123,753.137		EUR	6.700	6.261	5.768
Klasse E2 EUR Hgd (C)	LU1923162439	370,473.438		EUR	9.411	9.194	7.442
Klasse F EUR (C)	LU1923162603	691,509.521		EUR	6.213	5.831	5.417
Klasse G EUR (C)	LU1923162785	60,047.686		EUR	6.470	6.049	5.578
Klasse I EUR (C)	LU1926209294	1,062.046		EUR	1,135.65	1,057.11	966.35
Klasse I JPY (C)	LU2249602553	5.000		JPY	132,976.00	130,778.00	109,343.00
Klasse I2 EUR (C)	LU1923163163	2,518.422		EUR	1,392.25	1,296.62	1,186.48
Klasse I2 GBP (C)	LU2176991425	5.000		GBP	1,066.57	1,014.97	939.88
Klasse I2 USD (C)	LU1923163080	409.767		USD	1,296.92	1,247.06	1,161.63
Klasse M2 EUR (C)	LU1923162942	78.790		EUR	1,400.02	1,303.21	1,191.33
Klasse M2 EUR Hgd (C)	LU1923162868	-		EUR	-	1,903.37	1,533.13
Klasse R EUR (C)	LU1926209377	366.000		EUR	131.53	122.51	112.13
Klasse R2 EUR (C)	LU1923163320	88.630		EUR	68.89	64.22	58.86
Klasse R2 GBP (C)	LU2259110539	309.007		GBP	44.93	42.80	39.70
Klasse R2 USD (C)	LU1923163247	100.000		USD	62.38	60.03	56.02
Klasse Z EUR (C)	LU2237438382	2.592		EUR	961.36	894.23	815.98
Gesamtvermögen				JPY	5,750,129,509	6,645,955,394	11,678,528,807

Japan Equity Value

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A2 CZK Hgd (C)	LU1049755934	68,703.884		CZK	6,186.33	5,963.63	4,875.65
Klasse A2 EUR AD (D)	LU0557867800	1,101.411		EUR	152.46	141.24	134.96
Klasse A2 EUR (C)	LU0557866588	11,574.093		EUR	229.09	212.16	202.29
Klasse A2 EUR Hgd (C)	LU0945155991	4,973.714		EUR	214.24	207.32	173.78
Klasse A2 JPY AD (D)	LU0248702275	16,241.068		JPY	32,436.00	31,748.00	27,747.00
Klasse A2 JPY (C)	LU0248702192	235,616.524		JPY	19,643.00	19,219.00	16,762.00
Klasse F2 EUR Hgd (C)	LU0945156296	2,910.821		EUR	199.92	194.53	164.55
Klasse F2 JPY (C)	LU0557868360	3,776.269		JPY	27,485.00	27,015.00	23,773.00

Japan Equity Value

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse G2 EUR Hgd (C)	LU0945156023	30,839.616	EUR	215.55	208.97	175.68
Klasse G2 JPY (C)	LU0248702358	35,873.891	JPY	18,481.00	18,105.00	15,830.00
Klasse I2 EUR Hgd (C)	LU0945155728	24.078	EUR	2,371.92	2,289.44	1,901.84
Klasse I2 JPY (C)	LU0248702432	9,360.838	JPY	227,879.00	222,043.00	192,084.00
Klasse I2 JPY MTD2 (D)	LU0276941282	-	JPY	-	-	14,354.00
Klasse M2 EUR Hgd (C)	LU1971433393	1,099.359	EUR	196.36	189.19	157.04
Klasse M2 JPY (C)	LU0329447360	-	JPY	-	35,631.00	30,779.00
Klasse Q-I9 JPY (C)	LU0351776801	-	JPY	-	-	22,529.00
Gesamtvermögen			JPY	12,668,738,739	12,511,096,919	12,553,150,462

Montpensier Great European Models SRI

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR (C)	LU2349693155	3,743.996	EUR	44.91	48.06	46.19
Klasse A5 EUR (C)	LU2414850482	-	EUR	-	-	44.26
Klasse E2 EUR (C)	LU2349693403	13,757.355	EUR	4.521	4.833	4.636
Klasse F EUR (C)	LU2490079279	-	EUR	-	-	5.628
Klasse G EUR (C)	LU2490079352	5,674.018	EUR	5.508	5.894	5.665
Klasse I2 EUR (C)	LU2349693239	5.000	EUR	928.22	988.48	941.19
Klasse R2 EUR (C)	LU2349693312	100.000	EUR	46.34	49.36	47.02
Gesamtvermögen			EUR	270,865	278,890	339,184

Montpensier M Climate Solutions

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR (C)	LU2349693585	109,635.028	EUR	25.30	29.59	38.36
Klasse A5 EUR (C)	LU2442834896	667,759.061	EUR	32.67	38.06	48.97
Klasse E2 EUR (C)	LU2349693825	15,640.452	EUR	2.549	2.978	3.853
Klasse F EUR (C)	LU2490078974	46,289.674	EUR	3.100	3.638	4.747
Klasse G EUR (C)	LU2490079196	3,125.408	EUR	3.158	3.693	4.782
Klasse I2 EUR (C)	LU2349693668	5.000	EUR	523.09	608.93	782.03
Klasse R2 EUR (C)	LU2349693742	100.000	EUR	26.12	30.41	39.07
Gesamtvermögen			EUR	24,788,045	46,463,857	98,519,775

Net Zero Ambition Global Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2531474588	100.000	USD	71.81	71.14	56.83
Klasse A2 CHF Hgd (C)	LU2762361132	2,477.502	CHF	48.38	49.43	-
Klasse A2 EUR (C)	LU2644250693	14,884.657	EUR	54.41	52.58	-
Klasse A2 USD (C)	LU2531478225	100.000	USD	71.72	71.72	56.76
Klasse E2 EUR (C)	LU2531477250	1,127.814	EUR	7.179	6.930	5.380
Klasse F EUR (C)	LU2531477508	1,000.000	EUR	7.050	6.782	5.353
Klasse G EUR (C)	LU2531477417	1,000.000	EUR	7.138	6.840	5.375

Net Zero Ambition Global Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I USD (C)	LU2531478142	5.000	USD	1,459.19	1,438.32	1,142.73
Klasse I2 USD (C)	LU2531478068	5.000	USD	1,463.31	1,456.34	1,142.10
Klasse M2 EUR (C)	LU2531477680	5.000	EUR	1,460.05	1,403.92	1,081.52
Klasse R USD (C)	LU2531477920	100.000	USD	72.64	71.69	57.04
Klasse R2 USD (C)	LU2531477847	100.000	USD	72.72	72.48	56.99
Klasse Z USD (C)	LU2531477177	13,978.817	USD	1,463.17	1,441.90	1,144.31
Gesamtvermögen			USD	21,498,409	18,337,226	14,493,369

Net Zero Ambition Top European Players

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1883868736	493,791.536	CZK	3,224.57	3,228.74	2,911.25
Klasse A EUR AD (D)	LU1880406910	38,655.042	EUR	69.06	69.25	64.15
Klasse A EUR (C)	LU1883868819	14,607,833.786	EUR	11.86	11.81	10.84
Klasse A USD AD (D)	LU1883869031	52,332.205	USD	10.49	10.88	10.26
Klasse A USD (C)	LU1883868900	566,529.000	USD	12.28	12.66	11.83
Klasse A USD Hgd (C)	LU1883869114	33,057.273	USD	99.64	99.41	90.22
Klasse A2 CHF Hgd (C)	LU2762361058	2,965.412	CHF	47.89	48.78	-
Klasse A2 USD AD (D)	LU1880407215	100.000	USD	65.75	68.19	64.32
Klasse A2 USD (C)	LU1880407132	100.000	USD	67.66	69.78	65.35
Klasse A5 EUR (C)	LU2070308569	394.165	EUR	69.28	68.87	63.04
Klasse B EUR (C)	LU1883869205	9,999.422	EUR	9.32	9.33	8.65
Klasse B USD (C)	LU1883869387	60,546.160	USD	9.63	9.97	9.42
Klasse C EUR (C)	LU1883869544	275,705.257	EUR	10.02	10.03	9.31
Klasse C USD (C)	LU1883869627	178,032.855	USD	10.38	10.75	10.15
Klasse C USD Hgd (C)	LU1883869890	29,313.050	USD	90.20	90.45	82.86
Klasse E2 EUR (C)	LU1883869973	8,798,950.086	EUR	12.715	12.661	11.630
Klasse F EUR (C)	LU1883870047	5,151,582.412	EUR	10.304	10.295	9.518
Klasse F2 EUR (C)	LU1880407306	30,283.782	EUR	6.946	6.948	6.439
Klasse G EUR (C)	LU1883870120	728,273.060	EUR	6.642	6.623	6.098
Klasse I EUR (C)	LU1880407488	2.626	EUR	1,524.24	1,510.14	1,373.18
Klasse I2 EUR (C)	LU1883870393	140,385.216	EUR	15.56	15.42	14.03
Klasse I2 USD (C)	LU1883870476	214,792.755	USD	16.11	16.53	15.31
Klasse I2 USD Hgd (C)	LU1883870559	91.000	USD	1,768.30	1,755.86	1,578.67
Klasse J2 EUR AD (D)	LU1883870716	-	EUR	-	-	1,301.81
Klasse J2 EUR (C)	LU1883870633	-	EUR	-	-	1,425.51
Klasse M2 EUR (C)	LU1883870807	35,246.987	EUR	2,180.43	2,161.06	1,966.94
Klasse P2 USD (C)	LU1883870989	160.249	USD	81.27	83.52	77.67
Klasse P2 USD Hgd (C)	LU1883871011	1,580.981	USD	97.99	97.48	87.94
Klasse R2 EUR (C)	LU1883871102	84,698.120	EUR	98.74	98.03	89.51
Klasse R2 GBP (C)	LU1883871284	505.385	GBP	123.77	126.00	116.45
Klasse R2 USD (C)	LU1883871367	1,337.385	USD	102.24	105.05	97.64
Klasse R2 USD Hgd (C)	LU1883871441	1,804.584	USD	86.46	86.00	77.54
Klasse U EUR (C)	LU1883871953	9,010.947	EUR	61.13	61.19	56.77
Klasse U USD (C)	LU1883872092	10,084.269	USD	63.31	65.58	61.93
Klasse U USD Hgd (C)	LU1883872175	3,452.279	USD	68.80	69.05	63.35
Klasse Z EUR AD (D)	LU1880408452	32,431.053	EUR	1,365.06	1,375.84	1,275.09

Net Zero Ambition Top European Players

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z EUR (C)	LU1880408379	31,961.326	EUR	1,550.38	1,534.90	1,393.28
Gesamtvermögen			EUR	614,140,243	581,677,317	655,632,649

Polen Capital Global Growth

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd (C)	LU2199618476	1,035,276.474	CZK	1,179.06	1,118.07	996.36
Klasse A2 EUR AD (D)	LU2237438200	260,665.124	EUR	68.39	62.38	54.91
Klasse A2 EUR (C)	LU1956955550	1,078,216.934	EUR	176.65	161.12	141.82
Klasse A2 EUR Hgd (C)	LU1956955477	109,337.739	EUR	143.01	136.13	124.33
Klasse A2 SGD Hgd (C)	LU2414850300	-	SGD	-	-	45.02
Klasse A2 USD (C)	LU1691799644	2,755,449.976	USD	20.14	19.01	17.03
Klasse C USD (C)	LU2162036235	38,287.435	USD	70.59	66.98	60.62
Klasse E2 EUR (C)	LU2199619011	681,058.419	EUR	7.222	6.577	5.772
Klasse E2 EUR Hgd (C)	LU2199619102	126,749.223	EUR	5.858	5.572	5.076
Klasse F EUR Hgd (C)	LU2199619367	663,707.056	EUR	5.643	5.386	4.946
Klasse F USD (C)	LU2199619284	238,555.531	USD	6.201	5.871	5.289
Klasse G EUR (C)	LU2199618807	32,561.378	EUR	7.096	6.475	5.707
Klasse G EUR Hgd (C)	LU2199618989	1,873,414.615	EUR	5.756	5.482	5.012
Klasse G USD (C)	LU2176991938	1,796,019.827	USD	6.984	6.597	5.917
Klasse I2 EUR (C)	LU1956955634	23,360.612	EUR	1,867.46	1,693.89	1,474.91
Klasse I2 EUR Hgd (C)	LU1956955717	364.757	EUR	1,519.57	1,438.35	1,300.53
Klasse I2 GBP (C)	LU2052289001	1.000	GBP	1,681.27	1,564.09	1,378.45
Klasse I2 USD (C)	LU1691799990	5,378,138.392	USD	29.70	27.88	24.71
Klasse J3 GBP AD (D)	LU2110862468	1,032.699	GBP	1,524.53	1,416.88	1,246.71
Klasse J3 GBP (C)	LU2110862385	3,056.695	GBP	1,524.49	1,416.85	1,246.69
Klasse J3 GBP Hgd (C)	LU2224462106	109.785	GBP	1,228.87	1,156.02	1,029.40
Klasse M2 EUR (C)	LU2002723745	2,704.823	EUR	1,737.12	1,574.43	1,368.86
Klasse P2 USD (C)	LU2052289779	94,793.629	USD	79.20	74.48	66.24
Klasse R EUR (C)	LU2183143259	6,859.078	EUR	75.49	68.50	59.77
Klasse R EUR Hgd (C)	LU2183143333	2,000.000	EUR	63.58	60.22	54.49
Klasse R USD (C)	LU2183143176	5,572.111	USD	69.42	65.20	58.05
Klasse R3 GBP (C)	LU2208987334	17,743.212	GBP	13.75	12.78	11.25
Klasse R3 GBP AD (D)	LU2208988142	10,272.574	GBP	13.75	12.78	11.25
Gesamtvermögen			USD	602,796,018	753,398,110	721,060,438

US Equity Dividend Growth

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU1883848118	4,638,033.302	USD	70.92	66.48	62.67
Klasse C USD (C)	LU1883848209	-	USD	-	-	59.16
Klasse E2 USD (C)	LU1883848381	-	USD	-	-	6.270
Klasse I2 USD (C)	LU1883848464	682.781	USD	994.48	-	-
Klasse M2 USD (C)	LU1883848548	5.000	USD	1,505.27	1,404.28	1,311.91

US Equity Dividend Growth

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse P2 USD (C)	LU1883848621	7,406.685	USD	72.59	67.87	63.67
Gesamtvermögen			USD	330,164,090	317,671,161	329,781,159

US Equity ESG Improvers

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU2368112475	-	CZK	-	-	1,024.55
Klasse A EUR AD (D)	LU2146567792	69,116.475	EUR	76.08	69.18	62.58
Klasse A EUR (C)	LU2146567529	866,796.751	EUR	76.08	69.18	62.58
Klasse A EUR Hgd (C)	LU2146567875	37,851.608	EUR	59.78	56.76	53.31
Klasse A USD AD (D)	LU2643912889	11,493.856	USD	55.57	52.30	-
Klasse A USD (C)	LU2146567289	649,850.998	USD	80.19	75.47	69.49
Klasse A2 USD (C)	LU2643913002	5,400.482	USD	55.41	52.20	-
Klasse B USD (C)	LU2146567958	-	USD	-	59.49	55.32
Klasse C EUR (C)	LU2146568170	1,553.956	EUR	73.63	67.30	61.48
Klasse C USD (C)	LU2146568097	19,751.062	USD	62.88	59.48	55.31
Klasse E2 EUR (C)	LU2146568253	869,353.540	EUR	8.818	8.019	7.253
Klasse F EUR (C)	LU2146568337	527,279.633	EUR	8.420	7.688	7.010
Klasse F EUR Hgd (C)	LU2643912533	232,105.836	EUR	5.351	5.099	-
Klasse F USD (C)	LU2643912616	89,598.461	USD	5.493	5.191	-
Klasse G EUR (C)	LU2146568410	349,416.494	EUR	8.594	7.821	7.085
Klasse G EUR Hgd (C)	LU2643912459	130,818.294	EUR	5.401	5.130	-
Klasse G USD (C)	LU2643912707	615,743.975	USD	5.545	5.223	-
Klasse I EUR Hgd (C)	LU2643912962	102.396	EUR	1,095.90	1,035.63	-
Klasse I USD AD (D)	LU2643911642	7.885	USD	1,117.64	1,054.81	-
Klasse I USD (C)	LU2146567446	66.224	USD	1,237.60	1,159.65	-
Klasse I2 EUR (C)	LU2146568501	96.532	EUR	1,577.64	1,429.00	1,282.69
Klasse I2 GBP (C)	LU2359306250	5.000	GBP	1,305.97	1,213.00	1,102.05
Klasse I2 USD (C)	LU2146568683	532.371	USD	1,657.31	1,553.71	1,419.66
Klasse M2 EUR (C)	LU2146568766	10.200	EUR	1,805.94	1,635.79	1,468.31
Klasse P2 USD (C)	LU2146568840	128.944	USD	66.45	62.41	57.22
Klasse R USD (C)	LU2359306417	2,551.000	USD	59.52	55.83	51.08
Klasse R2 EUR (C)	LU2146569061	1,493.000	EUR	60.68	55.05	49.57
Klasse R2 GBP (C)	LU2359306334	-	GBP	-	-	54.75
Klasse R2 USD (C)	LU2146568923	577,681.000	USD	55.34	51.96	47.63
Klasse Z USD (C)	LU2146569657	4,666.339	USD	1,659.00	1,553.55	1,415.74
Gesamtvermögen			USD	193,291,902	190,356,576	157,817,563

US Equity Fundamental Growth

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883854199	947,535.534	EUR	593.01	567.12	435.78
Klasse A EUR Hgd (C)	LU1883854272	233,312.314	EUR	200.67	200.18	159.33
Klasse A USD AD (D)	LU1883854439	24,419.549	USD	151.41	149.87	117.22
Klasse A USD (C)	LU1883854355	815,177.671	USD	614.64	608.38	475.84
Klasse A2 USD (C)	LU2819204210	100.000	USD	52.38	51.89	-

US Equity Fundamental Growth

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A5 EUR (C)	LU2032056603	3,221.973	EUR	106.68	101.97	78.27
Klasse C EUR (C)	LU1883854603	43,673.518	EUR	510.43	490.63	380.70
Klasse C USD (C)	LU1883854785	193,835.649	USD	528.58	525.86	415.36
Klasse E2 EUR (C)	LU1883854868	14,609,786.606	EUR	47.837	45.748	35.146
Klasse E2 EUR Hgd (C)	LU1883854942	198,089.717	EUR	368.168	367.330	292.409
Klasse F EUR (C)	LU1883855089	1,010,010.531	EUR	53.200	51.046	39.470
Klasse G EUR (C)	LU1883855162	9,409,793.908	EUR	13.079	12.524	9.647
Klasse G EUR Hgd (C)	LU2036673700	2,132,935.758	EUR	8.880	8.873	7.080
Klasse I EUR (C)	LU2361678019	5.000	EUR	1,549.88	1,474.53	1,121.82
Klasse I2 EUR (C)	LU1883855246	9,896.618	EUR	13,873.93	13,206.01	10,053.02
Klasse I2 EUR Hgd AD (D)	LU1883855592	2,777.000	EUR	2,792.35	2,772.58	2,188.89
Klasse I2 EUR Hgd (C)	LU1883855329	18,712.818	EUR	2,688.96	2,672.08	2,107.86
Klasse I2 GBP (C)	LU1897311590	16.298	GBP	2,076.97	2,027.36	1,562.10
Klasse I2 USD AD (D)	LU1883855758	174.636	USD	3,189.34	3,142.10	2,434.87
Klasse I2 USD (C)	LU1883855675	21,428.494	USD	14,366.43	14,153.61	10,967.92
Klasse J2 EUR (C)	LU2732984955	135,016.959	EUR	1,146.25	1,089.98	-
Klasse J2 GBP (C)	LU1883855832	13,927.831	GBP	2,670.72	2,603.57	2,001.04
Klasse J2 USD (C)	LU1883855915	118,310.090	USD	3,342.97	3,290.10	2,543.97
Klasse J3 GBP AD (D)	LU2052287567	5.000	GBP	2,104.04	2,051.97	1,578.43
Klasse J3 GBP (C)	LU2052287484	5.000	GBP	2,106.51	2,054.38	1,580.23
Klasse M2 EUR (C)	LU1883856053	13,896.390	EUR	10,946.47	10,419.59	7,931.90
Klasse M2 EUR Hgd (C)	LU2002723661	240.356	EUR	1,952.11	1,938.19	1,530.56
Klasse P2 USD (C)	LU1883856137	199,253.469	USD	156.03	154.01	119.79
Klasse Q-D USD (C)	LU1883856210	50,749.443	USD	244.79	243.49	192.27
Klasse R12 EUR (C)	LU2778930532	100.000	EUR	56.31	53.61	-
Klasse R2 EUR (C)	LU1883856301	206,232.351	EUR	256.40	244.46	186.69
Klasse R2 EUR Hgd (C)	LU1883856483	73,781.504	EUR	110.62	109.96	87.02
Klasse R2 GBP (C)	LU1883856566	9,837.767	GBP	317.18	310.11	239.70
Klasse R2 USD (C)	LU1883856640	93,512.840	USD	265.54	262.03	203.70
Klasse R3 GBP AD (D)	LU2259109366	500.000	GBP	17.04	16.63	12.80
Klasse R3 GBP (C)	LU2259109283	500.000	GBP	17.05	16.64	12.81
Klasse X USD (C)	LU2034727813	5.000	USD	2,283.39	2,241.02	1,723.70
Klasse Z USD (C)	LU2040440740	519.896	USD	2,121.77	2,087.99	1,614.42
Gesamtvermögen			EUR	3,544,782,093	3,389,483,720	2,279,535,637

US Equity Research

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883859230	922,779.497	EUR	21.77	19.94	17.45
Klasse A EUR Hgd (C)	LU1883859313	44,900.290	EUR	136.16	130.16	118.12
Klasse A USD (C)	LU1883859404	2,115,516.299	USD	22.55	21.38	19.04
Klasse A5 EUR (C)	LU2070308486	-	EUR	-	-	70.48
Klasse C EUR (C)	LU1883859586	68,837.392	EUR	18.56	17.07	15.05
Klasse C USD (C)	LU1883859669	138,259.578	USD	19.22	18.29	16.42
Klasse E2 EUR (C)	LU1883859743	4,460,282.208	EUR	22.213	20.347	17.802
Klasse E2 EUR Hgd (C)	LU1883859826	1,290,805.867	EUR	12.329	11.783	10.690
Klasse F EUR (C)	LU1883860089	2,510,800.331	EUR	18.390	16.901	14.883
Klasse G EUR (C)	LU1883860162	275,722.645	EUR	10.156	9.314	8.170

US Equity Research

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse I2 EUR (C)	LU1883860246	149,425.876	EUR	27.27	24.86	21.53
Klasse I2 USD (C)	LU1883860329	820,089.856	USD	28.23	26.63	23.49
Klasse M2 EUR (C)	LU1883860592	8,848.244	EUR	5,597.36	5,103.07	4,424.20
Klasse M2 EUR Hgd (C)	LU1883860675	213.764	EUR	3,479.87	3,309.85	2,976.69
Klasse P2 USD (C)	LU1883860758	100.000	USD	122.84	116.13	102.87
Klasse R2 EUR (C)	LU1883860832	100.000	EUR	97.28	88.84	77.27
Klasse R2 USD (C)	LU1883860915	9.508	USD	192.65	182.08	161.23
Klasse Z USD (C)	LU2031986800	-	USD	-	1,631.87	1,436.60
Gesamtvermogen			EUR	316,815,967	402,601,404	513,682,526

US Equity Research Value

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A CZK Hgd (C)	LU1894682613	294,168.326	CZK	1,492.67	1,396.24	1,302.85
Klasse A EUR AD (D)	LU1894682886	40,907.686	EUR	80.94	73.16	67.70
Klasse A EUR (C)	LU1894682704	794,667.407	EUR	259.37	233.43	215.26
Klasse A EUR Hgd (C)	LU1894682969	550,200.605	EUR	66.75	62.68	59.96
Klasse A USD AD (D)	LU1894683181	21,124.741	USD	74.35	69.54	65.51
Klasse A USD (C)	LU1894683009	296,319.722	USD	269.51	251.05	235.68
Klasse A2 USD AD (D)	LU1894683348	100.000	USD	75.12	70.22	66.15
Klasse A2 USD (C)	LU1894683264	384.319	USD	75.48	70.36	66.15
Klasse B USD (C)	LU1894683421	-	USD	-	67.27	63.78
Klasse C EUR (C)	LU1894683694	1,973.909	EUR	226.11	204.54	190.51
Klasse C USD (C)	LU1894683777	33,482.387	USD	234.13	219.20	207.84
Klasse E2 EUR (C)	LU1894683850	1,302,628.518	EUR	22.813	20.531	18.934
Klasse E2 EUR Hgd (C)	LU1894683934	510,434.206	EUR	6.749	6.339	6.061
Klasse F EUR (C)	LU1894684072	177,662.265	EUR	23.305	21.043	19.533
Klasse F2 EUR Hgd (C)	LU1894684155	35,795.435	EUR	6.421	6.061	5.850
Klasse F2 USD (C)	LU1894684239	112,000.734	USD	7.224	6.760	6.403
Klasse G EUR (C)	LU1894684312	129,779.455	EUR	8.245	7.429	6.869
Klasse G EUR Hgd (C)	LU1894684403	514,402.178	EUR	6.586	6.194	5.940
Klasse G USD (C)	LU1894684585	606,689.704	USD	7.402	6.904	6.497
Klasse H EUR (C)	LU1998916859	5.000	EUR	1,780.25	1,591.45	1,448.55
Klasse I EUR Hgd (C)	LU1894684668	526.923	EUR	1,402.38	1,310.70	1,241.07
Klasse I USD AD (D)	LU1894684825	588.106	USD	1,476.54	1,386.61	1,307.01
Klasse I USD (C)	LU1894684742	1,265.175	USD	1,574.78	1,459.23	1,356.06
Klasse I2 EUR (C)	LU1894685046	7,653.299	EUR	6,144.09	5,503.79	5,029.48
Klasse I2 USD (C)	LU1894685129	3,519.728	USD	6,362.18	5,898.65	5,487.14
Klasse M EUR Hgd (C)	LU1894685392	1,878.919	EUR	1,399.52	1,308.33	1,239.86
Klasse M USD (C)	LU1894685475	1,407.317	USD	1,575.66	1,460.49	1,357.93
Klasse M2 EUR (C)	LU1894685558	45,716.244	EUR	1,748.08	1,565.90	1,430.97
Klasse P2 USD (C)	LU1894685632	7,943.146	USD	78.26	72.69	67.87
Klasse Q-D USD (C)	LU1894685715	11,616.195	USD	75.87	71.02	67.31
Klasse R USD AD (D)	LU1894686440	10,474.481	USD	74.02	69.45	65.45
Klasse R USD (C)	LU1894686366	17,675.974	USD	78.08	72.44	67.47
Klasse R2 EUR (C)	LU1894686523	224,575.026	EUR	91.89	82.44	75.58
Klasse R2 EUR Hgd (C)	LU1894686796	6,586.963	EUR	69.73	65.39	62.19
Klasse R2 USD (C)	LU1894686879	489.692	USD	95.16	88.37	82.47

US Equity Research Value

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse R3 GBP (C)	LU2490078545	-	GBP	-	-	49.75
Klasse Z USD (C)	LU2110862203	-	USD	-	-	1,457.57
Gesamtvermögen			EUR	578,907,519	509,136,493	917,625,308

US Pioneer Fund

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1883872258	1,024,628.973	CZK	5,819.98	5,747.90	4,308.70
Klasse A EUR AD (D)	LU2330498838	102,472.423	EUR	74.63	70.94	52.78
Klasse A EUR (C)	LU1883872332	44,262,610.687	EUR	24.28	23.08	17.06
Klasse A USD (C)	LU1883872415	43,666,497.994	USD	25.14	24.73	18.62
Klasse A2 EUR (C)	LU2070308726	561,411.006	EUR	102.09	97.12	71.92
Klasse A2 USD (C)	LU2237438978	239.509	USD	82.54	81.27	61.27
Klasse B USD (C)	LU1883872506	1,162,150.398	USD	20.01	19.76	14.99
Klasse C EUR (C)	LU1883872688	6,840,131.329	EUR	20.89	19.94	14.85
Klasse C EUR Hgd (C)	LU1883872761	19,159.648	EUR	188.35	187.64	145.05
Klasse C USD (C)	LU1883872845	637,215.711	USD	21.64	21.37	16.21
Klasse E2 EUR (C)	LU1883872928	5,442,217.662	EUR	24.796	23.571	17.429
Klasse E2 EUR Hgd (C)	LU1883873066	504,648.180	EUR	13.983	13.890	10.655
Klasse F EUR (C)	LU1883873140	1,392,851.229	EUR	20.549	19.597	14.585
Klasse G EUR (C)	LU1883873223	1,374,236.456	EUR	12.699	12.085	8.982
Klasse I15 USD (C)	LU2428739630	82,630.790	USD	1,312.30	1,284.56	957.54
Klasse I2 EUR (C)	LU1883873496	8,242,229.326	EUR	30.43	28.79	21.10
Klasse I2 EUR Hgd (C)	LU1883873579	39,933.125	EUR	3,891.38	3,840.94	2,919.57
Klasse I2 USD (C)	LU1883873652	9,626,914.845	USD	31.51	30.86	23.02
Klasse M2 EUR (C)	LU1883873736	51,094.163	EUR	6,405.27	6,060.11	4,440.33
Klasse M2 EUR Hgd (C)	LU1883873819	23,795.868	EUR	3,852.12	3,804.01	2,892.71
Klasse M2 EUR QD (D)	LU2907103910	5.000	EUR	1,027.24	-	-
Klasse OR EUR (C)	LU2347635711	3,337.521	EUR	1,057.31	996.55	-
Klasse P2 USD (C)	LU1883873900	113,210.774	USD	152.09	149.21	111.70
Klasse R EUR (C)	LU2450198820	353,962.290	EUR	67.21	63.61	47.33
Klasse R EUR Hgd (C)	LU2450198747	56,735.159	EUR	58.94	58.23	44.96
Klasse R USD (C)	LU2450199042	49,299.944	USD	63.94	62.66	46.88
Klasse R2 EUR (C)	LU1883874031	64,952.448	EUR	209.24	198.29	145.76
Klasse R2 USD (C)	LU1883874114	121,222.101	USD	216.58	212.43	158.95
Klasse R3 GBP (C)	LU2490080103	-	GBP	-	-	54.03
Klasse T USD (C)	LU1883874205	42,018.422	USD	134.22	132.56	100.53
Klasse U USD (C)	LU1883874387	107,885.509	USD	136.75	135.05	102.41
Klasse X USD (C)	LU2034727904	145,818.296	USD	2,284.08	2,228.12	1,649.53
Klasse Z EUR (C)	LU2040440823	2,170.000	EUR	2,226.74	2,104.05	1,545.51
Klasse Z USD (C)	LU2031987014	93,022.599	USD	2,015.33	1,970.94	1,474.41
Gesamtvermögen			EUR	4,646,392,355	4,513,661,694	3,204,747,644

China New Energy

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 USD (C)	LU2665724923	100.000	USD	49.63	-	-
Klasse E2 EUR (C)	LU2665728916	1,000.000	EUR	5.347	-	-
Klasse F2 EUR (C)	LU2764858226	1,000.000	EUR	5.332	-	-
Klasse G2 EUR (C)	LU2764858499	1,000.000	EUR	5.340	-	-
Klasse H EUR (C)	LU2764858655	5.000	EUR	1,073.41	-	-
Klasse I2 USD (C)	LU2665728676	5.000	USD	995.52	-	-
Klasse M2 EUR (C)	LU2764858572	5.000	EUR	1,072.08	-	-
Klasse R2 USD (C)	LU2665728833	100.000	USD	49.74	-	-
Klasse Z USD (C)	LU2665729211	6,140.741	USD	995.96	-	-
Gesamtvermögen			USD	6,158,544	-	-

Asia Equity Focus

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU0557854147	180,233.223	EUR	176.62	170.56	147.95
Klasse A USD AD (D)	LU0119085867	92,203.824	USD	35.06	35.04	30.94
Klasse A USD (C)	LU0119085271	804,418.317	USD	35.90	35.88	31.68
Klasse A2 USD AD (D)	LU0823039010	23,947.016	USD	34.65	34.67	30.67
Klasse A2 USD (C)	LU0823038988	427,916.746	USD	35.31	35.33	31.26
Klasse A5 EUR (C)	LU2032055381	-	EUR	-	-	54.67
Klasse C EUR (C)	LU1882444166	5,003.528	EUR	62.65	60.86	53.39
Klasse C USD (C)	LU1882444240	5,414.157	USD	58.21	58.53	52.27
Klasse E2 EUR (C)	LU1882444323	2,403,003.729	EUR	6.756	6.518	5.642
Klasse F EUR (C)	LU1882444596	1,771,247.552	EUR	6.375	6.180	5.400
Klasse F2 USD (C)	LU0557854493	3,746.533	USD	111.27	111.79	99.69
Klasse G EUR (C)	LU1882444679	75,310.187	EUR	6.521	6.307	5.488
Klasse G EUR Hgd (C)	LU1103154735	12,448.504	EUR	102.65	103.70	93.44
Klasse G USD (C)	LU0119086162	151,868.767	USD	32.58	32.62	28.89
Klasse I USD (C)	LU0119082419	-	USD	-	-	3,661.06
Klasse I2 USD AD (D)	LU1880382806	5.000	USD	1,234.26	1,233.50	1,085.45
Klasse I2 USD (C)	LU1882444836	23,109.546	USD	1,311.64	1,304.54	1,140.87
Klasse M USD (C)	LU0329440605	22.708	USD	130.69	129.93	113.50
Klasse M2 EUR AD (D)	LU1882445056	11.686	EUR	1,380.01	1,333.00	1,152.11
Klasse M2 EUR (C)	LU1882444919	3,107.533	EUR	1,415.45	1,359.83	1,167.67
Klasse R2 EUR (C)	LU1882445130	341.054	EUR	69.64	67.00	57.69
Klasse R2 USD (C)	LU1882445213	100.000	USD	63.17	62.90	55.13
Klasse Z EUR (C)	LU2040439908	5.000	EUR	1,373.91	1,318.53	1,128.64
Gesamtvermögen			USD	152,280,246	158,876,932	165,157,663

China A Shares

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2440810880	100.000	USD	36.73	32.26	39.15
Klasse A2 USD (C)	LU2440810708	100.000	USD	36.55	32.14	39.08
Klasse E2 EUR (C)	LU2440811342	17,251.602	EUR	3.623	3.075	3.666
Klasse F EUR (C)	LU2440811698	55,586.922	EUR	3.543	3.021	3.635

China A Shares

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse G EUR (C)	LU2440811425	129,490.073		EUR	3.596	3.057	3.656
Klasse I USD (C)	LU2440811003	5.000		USD	752.18	657.45	790.25
Klasse I2 USD (C)	LU2440810963	5.000		USD	750.32	656.17	789.49
Klasse R USD (C)	LU2440811268	100.000		USD	37.40	32.73	39.42
Klasse R2 USD (C)	LU2440811185	100.000		USD	37.27	32.64	39.37
Klasse Z USD (C)	LU2440811771	14,293.491		USD	753.71	658.35	789.63
Gesamtvermögen				USD	11,546,414	9,984,405	19,829,212

China Equity

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU1880383101	7,252.463		EUR	42.86	37.78	41.79
Klasse A EUR (C)	LU1882445569	5,319,619.314		EUR	12.59	11.10	12.28
Klasse A USD AD (D)	LU1880383283	138,273.411		USD	39.18	35.74	40.24
Klasse A USD (C)	LU1882445643	4,737,277.417		USD	13.04	11.90	13.39
Klasse A2 USD AD (D)	LU1880383440	2,539.506		USD	39.81	36.35	40.99
Klasse A2 USD (C)	LU1880383366	421,974.584		USD	39.81	36.35	40.99
Klasse A5 EUR (C)	LU2070305623	16,193.374		EUR	42.56	37.42	41.19
Klasse B USD (C)	LU1882445726	281,260.100		USD	10.65	9.75	11.06
Klasse C EUR (C)	LU1882445999	108,550.251		EUR	11.17	9.88	11.01
Klasse C USD (C)	LU1882446021	22,856.402		USD	11.56	10.59	12.00
Klasse E2 EUR (C)	LU1882446294	5,191,690.142		EUR	13.985	12.308	13.574
Klasse F EUR (C)	LU1882446377	2,157,807.003		EUR	11.105	9.822	10.934
Klasse F2 USD (C)	LU1880383523	311,829.813		USD	3.819	3.500	3.977
Klasse G EUR (C)	LU1882446450	6,289,549.450		EUR	3.762	3.320	3.679
Klasse G USD (C)	LU1880383796	6,912,120.948		USD	3.877	3.541	3.995
Klasse H EUR (C)	LU2339089240	8,510.920		EUR	659.23	576.29	627.20
Klasse I USD (C)	LU1880383879	40.234		USD	840.05	761.46	846.60
Klasse I2 EUR (C)	LU1882446534	428,180.000		EUR	16.49	14.45	15.79
Klasse I2 GBP (C)	LU2259109523	5.000		GBP	607.48	545.87	604.14
Klasse I2 USD (C)	LU1882446617	348,226.032		USD	17.07	15.48	17.23
Klasse I2 USD MTD2 (D)	LU1880384091	-		USD	-	-	810.39
Klasse M USD (C)	LU1880384174	1,375.354		USD	834.17	756.52	841.99
Klasse M2 EUR (C)	LU1882446708	2,773.394		EUR	1,714.33	1,502.54	1,643.58
Klasse P2 USD (C)	LU1882446880	100.000		USD	56.10	50.94	56.81
Klasse Q-I4 USD (C)	LU1880384331	22,251.399		USD	862.62	781.72	868.74
Klasse R USD (C)	LU1880385148	4,671.627		USD	41.44	37.61	41.91
Klasse R2 EUR (C)	LU1882446963	4,341.440		EUR	45.96	40.32	44.18
Klasse R2 GBP (C)	LU2259109879	-		GBP	-	-	30.03
Klasse R2 USD (C)	LU1882447003	100.000		USD	38.89	35.31	39.39
Klasse T USD (C)	LU1882447185	933.514		USD	36.86	33.75	38.26
Klasse U USD (C)	LU1882447268	208.538		USD	35.69	32.65	37.02
Klasse X USD (C)	LU2034728381	5.000		USD	950.79	858.51	947.39
Klasse Z EUR (C)	LU2040440070	244.327		EUR	934.46	817.81	891.57
Gesamtvermögen				EUR	344,330,853	319,823,668	477,893,041

Emerging Europe Middle East and Africa

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A CZK (C)	LU1882447342	285,943.894	CZK	541.86	513.57	405.42
Klasse A EUR (C)	LU1882447425	1,686,158.842	EUR	21.47	20.45	17.03
Klasse A USD AD (D)	LU1882447771	2,172.374	USD	19.40	19.47	16.74
Klasse A USD (C)	LU1882447698	463,314.370	USD	22.27	21.96	18.60
Klasse B EUR (C)	LU1882447854	436.844	EUR	17.95	17.16	14.08
Klasse B USD (C)	LU1882447938	43,306.546	USD	18.59	18.40	15.37
Klasse C EUR (C)	LU1882448076	206,836.000	EUR	19.24	18.40	15.09
Klasse C USD AD (D)	LU1882448233	307.000	USD	18.31	18.33	15.54
Klasse C USD (C)	LU1882448159	12,140.234	USD	19.92	19.72	16.47
Klasse E2 EUR (C)	LU1882448316	509,242.402	EUR	24.170	22.991	18.677
Klasse F EUR (C)	LU1882448407	389,232.851	EUR	18.412	17.600	14.724
Klasse G EUR (C)	LU1882448589	25,293.146	EUR	5.891	5.618	4.683
Klasse I2 EUR (C)	LU1882448662	125,112.271	EUR	28.36	26.85	21.64
Klasse I2 USD (C)	LU1882448746	853.368	USD	29.37	28.79	23.60
Klasse M2 EUR (C)	LU1882448829	862.835	EUR	1,268.33	1,201.47	968.07
Klasse R2 EUR (C)	LU1882449041	1,339.080	EUR	70.87	67.22	54.31
Klasse SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.15	0.09	0.01
Klasse T EUR (C)	LU1882449124	18.881	EUR	67.40	64.43	52.83
Klasse T USD (C)	LU1882449397	2,287.797	USD	69.80	69.08	57.64
Klasse U EUR (C)	LU1882449470	287.439	EUR	67.11	64.16	52.64
Klasse U USD (C)	LU1882449553	3,038.656	USD	69.54	68.79	57.45
Gesamtvermögen			EUR	83,596,123	84,466,159	84,715,609

Emerging Markets Equity ESG Improvers

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A2 EUR (C)	LU2386146430	100.000	EUR	55.05	54.51	47.55
Klasse A2 USD (C)	LU2386146513	100.000	USD	51.46	52.74	46.83
Klasse A3 EUR (C)	LU2551097079	2,326,914.792	EUR	59.85	59.19	51.51
Klasse E2 EUR (C)	LU2386147164	1,000.000	EUR	5.506	5.446	4.742
Klasse F EUR (C)	LU2490078628	59,458.186	EUR	5.587	5.552	4.892
Klasse G EUR (C)	LU2490078891	88,591.411	EUR	5.669	5.617	4.921
Klasse H USD QD (D)	LU2386146786	24,928.164	USD	1,008.45	1,034.85	924.45
Klasse I2 USD (C)	LU2386146604	32,967.428	USD	1,060.84	1,081.30	950.18
Klasse M2 USD QD (D)	LU2386146869	-	USD	-	-	924.59
Klasse R2 USD (C)	LU2386147081	100.000	USD	52.63	53.72	47.32
Klasse R3 GBP (C)	LU2462612297	-	GBP	-	-	49.83
Klasse Z USD QD (D)	LU2386146943	17,235.371	USD	1,052.63	1,080.20	965.01
Gesamtvermögen			USD	223,346,345	198,219,051	47,696,952

Emerging Markets Equity Focus

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A CHF Hgd (C)	LU1808314444	25,818.968	CHF	81.35	86.11	82.79
Klasse A EUR AD (D)	LU0552028341	114,016.626	EUR	151.88	152.77	146.26
Klasse A EUR (C)	LU0552028184	2,607,898.502	EUR	162.46	162.55	147.20

Emerging Markets Equity Focus

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR Hgd (C)	LU0613075240	404,332.216	EUR	99.04	103.54	97.24
Klasse A USD AD (D)	LU0319686076	49,821.109	USD	166.44	173.26	169.03
Klasse A USD (C)	LU0319685854	255,037.535	USD	123.11	127.49	117.52
Klasse A2 EUR (C)	LU2070309880	3,358,993.995	EUR	57.74	57.81	52.42
Klasse A2 USD (C)	LU0823040885	33,505.707	USD	124.14	128.62	118.73
Klasse A5 EUR (C)	LU2032055209	85,190.211	EUR	62.37	62.37	56.31
Klasse A6 EUR (C)	LU2032055464	97,214.849	EUR	60.84	60.97	55.27
Klasse E2 EUR (C)	LU2036674005	6,212,296.781	EUR	6.090	6.096	5.515
Klasse F USD (C)	LU2018721543	45,252.681	USD	5.410	5.637	5.240
Klasse F2 USD (C)	LU0557857595	8,141.747	USD	105.85	110.35	102.84
Klasse G EUR (C)	LU0552028770	347,454.033	EUR	158.75	159.32	144.85
Klasse G USD (C)	LU0319686159	106,084.409	USD	114.47	118.90	110.04
Klasse H USD (C)	LU1998918046	8,015.557	USD	1,291.23	1,328.84	1,207.65
Klasse I USD (C)	LU0319685342	46,456.680	USD	1,396.43	1,440.48	1,315.12
Klasse I18 USD (C)	LU2696142939	100,000.000	USD	1,100.58	1,132.29	-
Klasse I2 EUR (C)	LU2098275659	120,805.604	EUR	1,118.95	1,115.78	1,001.69
Klasse I2 GBP (C)	LU1897303738	82,724.220	GBP	1,183.57	1,210.26	1,099.76
Klasse I2 SEK (C)	LU2384576026	1.000	SEK	10,934.74	10,822.06	10,086.87
Klasse I2 USD (C)	LU2609514240	7,685.278	USD	1,035.22	1,068.43	-
Klasse I20 USD (C)	LU2696143150	394,387.791	USD	1,071.04	1,101.96	-
Klasse I21 EUR (C)	LU2801257689	68,137.779	EUR	1,005.33	999.27	-
Klasse J13 USD (C)	LU2664275570	114,567.000	USD	1,137.64	1,170.01	-
Klasse J2 USD (C)	LU2085675788	111,240.445	USD	1,098.78	1,132.52	1,032.10
Klasse J5 EUR (C)	LU2643913184	3,958.802	EUR	1,130.28	1,124.78	-
Klasse M USD (C)	LU0329442304	220,751.959	USD	147.67	152.33	139.07
Klasse M2 EUR (C)	LU2237439190	4,206.395	EUR	1,143.31	1,139.77	1,022.73
Klasse M2 USD (C)	LU2002720568	65,571.992	USD	1,256.59	1,296.55	1,184.29
Klasse P2 USD (C)	LU2052289340	1,327.721	USD	58.03	59.93	54.84
Klasse Q-A5 CZK (C)	LU1706528780	91.786	CZK	3,066.65	3,059.18	2,633.66
Klasse Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,189.69	1,212.43	1,094.48
Klasse Q-I4 USD (C)	LU0729060128	9.024	USD	1,856.63	1,910.23	1,735.33
Klasse Q-I8 USD (C)	LU0906530919	84,513.998	USD	1,246.42	1,284.63	1,170.85
Klasse Q-OF EUR (C)	LU1600318916	3,149.000	EUR	1,343.08	1,332.80	1,185.28
Klasse Q-X USD (C)	LU0319685698	-	USD	-	-	1,410.31
Klasse R EUR Hgd (C)	LU0823040455	1,114.612	EUR	93.45	97.50	90.79
Klasse R GBP Hgd (C)	LU0987197331	10.000	GBP	116.87	120.98	111.17
Klasse R USD (C)	LU1661675402	11,040.995	USD	115.42	119.14	108.94
Klasse R2 EUR (C)	LU2446087871	273,673.286	EUR	56.08	55.95	50.33
Klasse X USD (C)	LU1998920885	75,712.118	USD	1,319.51	1,355.20	1,226.71
Klasse X19 CAD (C)	LU2643911725	151,706.445	CAD	1,154.80	1,128.44	-
Klasse Z USD (C)	LU2132231270	151.108	USD	1,034.27	1,065.97	970.79
Gesamtvermögen			USD	2,841,977,782	2,682,318,030	2,005,386,150

Emerging Markets Equity Focus ex China

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR (C)	LU2778930706	100.000	EUR	50.44	51.23	-
Klasse A EUR Hgd (C)	LU2778930888	7,666.394	EUR	47.74	50.63	-

Emerging Markets Equity Focus ex China

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2665730813	100.000	USD	54.36	57.13	-
Klasse A2 USD (C)	LU2665730904	91,302.043	USD	54.26	57.09	-
Klasse E2 EUR (C)	LU2665725227	1,000.000	EUR	5.685	5.768	-
Klasse F EUR (C)	LU2665725573	1,000.000	EUR	5.618	5.728	-
Klasse G EUR (C)	LU2665725730	6,590.864	EUR	5.653	5.751	-
Klasse I USD (C)	LU2665725060	5.000	USD	1,099.67	1,149.66	-
Klasse I2 USD (C)	LU2665725144	5.000	USD	1,098.81	1,149.22	-
Klasse M2 EUR (C)	LU2665725656	5.000	EUR	1,147.25	1,159.03	-
Klasse R EUR (C)	LU2778930961	100.000	EUR	50.79	51.34	-
Klasse R EUR Hgd (C)	LU2778931001	2,000.000	EUR	48.04	50.74	-
Klasse R USD (C)	LU2665725490	100.000	USD	54.88	57.42	-
Klasse R2 USD (C)	LU2665728080	100.000	USD	54.81	57.39	-
Klasse Z USD (C)	LU2665725813	43,120.272	USD	1,101.59	1,149.79	-
Gesamtvermögen			USD	53,027,058	51,419,535	-

Emerging World Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1049754457	54,088.086	CZK	2,658.55	2,744.59	2,516.36
Klasse A EUR AD (D)	LU0557858213	21,303.003	EUR	148.76	148.67	136.00
Klasse A EUR (C)	LU0557858130	621,919.174	EUR	156.36	155.13	140.70
Klasse A USD AD (D)	LU0347592270	24,853.000	USD	111.55	115.37	107.45
Klasse A USD (C)	LU0347592197	292,036.947	USD	117.06	120.21	110.99
Klasse C EUR (C)	LU1882465757	11,690.971	EUR	58.14	58.03	53.24
Klasse C USD (C)	LU1882465831	11,816.887	USD	54.02	55.80	52.11
Klasse E2 EUR (C)	LU1882465914	2,744,622.700	EUR	6.268	6.213	5.624
Klasse F EUR (C)	LU1882466052	2,173,080.670	EUR	5.932	5.908	5.399
Klasse F2 USD (C)	LU0557858304	5,303.359	USD	95.71	98.78	92.11
Klasse G EUR (C)	LU1882466136	62,961.258	EUR	6.075	6.036	5.491
Klasse G USD (C)	LU0347592353	26,109.051	USD	109.79	112.91	104.56
Klasse H EUR (C)	LU1998918392	5.000	EUR	1,370.11	1,348.83	1,204.96
Klasse I EUR (C)	LU0906531487	26,849.288	EUR	1,684.35	1,662.03	1,490.08
Klasse I USD (C)	LU0347592437	15,551.245	USD	1,347.98	1,376.68	1,257.02
Klasse I2 EUR (C)	LU1882466219	4,948.630	EUR	1,309.76	1,293.08	1,161.61
Klasse I2 GBP (C)	LU2052289266	5.000	GBP	1,185.05	1,199.71	1,090.83
Klasse I2 USD (C)	LU1882466300	16.989	USD	1,219.26	1,245.88	1,139.27
Klasse M USD (C)	LU0347591975	89,188.751	USD	147.99	151.14	138.03
Klasse M2 EUR (C)	LU1882466482	9,159.588	EUR	1,313.31	1,296.25	1,163.85
Klasse O EUR (C)	LU1327395288	176,880.833	EUR	1,823.26	1,791.25	1,593.80
Klasse OR EUR (C)	LU2566039264	372.462	EUR	1,033.93	1,015.78	-
Klasse P2 USD (C)	LU1882466565	103.935	USD	59.76	61.17	56.11
Klasse Q-O1 USD (C)	LU0552028853	201,385.375	USD	1,657.86	1,686.29	1,528.27
Klasse R EUR (C)	LU1737510872	230.000	EUR	126.90	125.33	112.63
Klasse R USD (C)	LU0823041859	3,661.401	USD	147.20	150.47	137.69
Klasse R2 EUR (C)	LU1882466649	79.742	EUR	64.64	63.89	57.52
Klasse R2 USD (C)	LU1882466722	100.000	USD	58.58	59.92	54.91
Klasse X EUR (C)	LU1882467456	53,818.559	EUR	1,381.39	1,357.14	1,207.54

Emerging World Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z USD (C)	LU2031984854	995.536	USD	1,152.90	1,176.50	1,071.76
Gesamtvermögen			USD	1,030,254,334	1,174,596,042	1,160,297,153

Equity MENA

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU0569690554	4,217.788	EUR	316.37	286.39	271.38
Klasse A EUR Hgd (C)	LU0569690471	3,612.596	EUR	189.15	178.75	175.11
Klasse A USD AD (D)	LU0568614084	423.121	USD	215.89	203.95	199.36
Klasse A USD (C)	LU0568613946	14,325.173	USD	227.83	213.35	205.85
Klasse A2 USD (C)	LU0823047385	38,942.747	USD	229.40	214.99	207.26
Klasse F2 EUR Hgd (C)	LU0568614597	1,810.646	EUR	160.82	152.72	150.95
Klasse F2 USD (C)	LU0568614324	1,115.386	USD	195.13	183.67	178.55
Klasse G EUR Hgd (C)	LU0568614241	9,898.394	EUR	177.06	167.56	164.46
Klasse G USD (C)	LU0568614167	11,429.020	USD	215.82	202.42	195.78
Klasse I EUR Hgd (C)	LU0568613607	15.000	EUR	2,077.19	1,952.15	1,892.97
Klasse I USD AD (D)	LU0568613516	10.000	USD	2,192.98	2,081.77	2,040.14
Klasse I USD (C)	LU0568613433	6,682.211	USD	2,503.41	2,331.57	2,230.42
Klasse M USD (C)	LU0568613789	66,680.396	USD	184.16	171.57	164.13
Klasse Z USD QD (D)	LU2070304147	-	USD	-	-	817.46
Gesamtvermögen			USD	48,240,858	48,610,856	57,606,437

Latin America Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU0552029406	74,242.028	EUR	77.38	85.00	88.09
Klasse A USD AD (D)	LU0201602173	4,710.490	USD	321.03	378.57	419.98
Klasse A USD (C)	LU0201575346	66,573.875	USD	440.47	500.49	527.12
Klasse A2 USD AD (D)	LU0823046577	39.299	USD	324.47	381.72	423.43
Klasse A2 USD (C)	LU0823046494	18,966.185	USD	438.44	498.29	525.44
Klasse A5 EUR (C)	LU2070308213	-	EUR	-	-	56.82
Klasse F2 USD (C)	LU0557869764	4,487.196	USD	52.96	60.45	64.28
Klasse G EUR (C)	LU0552029661	21,704.627	EUR	76.30	83.88	87.15
Klasse G USD (C)	LU0201575858	8,871.151	USD	409.21	465.43	491.59
Klasse I USD AD (D)	LU0201602413	8,662.016	USD	1,104.27	1,311.61	1,456.66
Klasse I USD (C)	LU0201576070	878.608	USD	4,903.06	5,537.78	5,815.59
Klasse I2 GBP (C)	LU2052288961	23.521	GBP	967.77	1,083.56	1,123.47
Klasse M USD (C)	LU0329447527	8,638.782	USD	78.75	89.16	93.25
Klasse Q-X USD (C)	LU0276938817	0.986	USD	1,453.69	1,644.52	1,717.62
Klasse R USD AD (D)	LU0823047112	870.514	USD	68.24	80.96	90.01
Klasse R USD (C)	LU0823047039	2,402.038	USD	92.29	104.56	109.48
Gesamtvermögen			USD	65,560,152	99,553,380	77,213,537

Net Zero Ambition Emerging Markets Equity

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU2956482017	100.000	EUR	49.30	-	-
Klasse A USD (C)	LU2569079176	100.000	USD	49.83	51.62	48.38
Klasse A2 CHF Hgd (C)	LU2762361215	29.280	CHF	47.64	50.24	-
Klasse A2 USD (C)	LU2569079259	100.000	USD	49.64	51.47	48.34
Klasse E2 EUR (C)	LU2569079762	1,000.000	EUR	5.226	5.230	4.816
Klasse F EUR (C)	LU2569079846	1,000.000	EUR	5.136	5.164	4.798
Klasse G EUR (C)	LU2569079929	1,000.000	EUR	5.195	5.207	4.807
Klasse H EUR (C)	LU2569080265	5.000	EUR	1,072.26	1,065.82	968.53
Klasse I USD (C)	LU2569079333	5.000	USD	1,014.50	1,045.71	969.87
Klasse I2 USD (C)	LU2569079416	5.000	USD	1,013.25	1,044.95	971.12
Klasse M2 EUR (C)	LU2569080000	5.000	EUR	1,062.86	1,058.98	966.73
Klasse R USD (C)	LU2569079507	100.000	USD	50.53	52.14	48.46
Klasse R2 USD (C)	LU2569079689	100.000	USD	50.41	52.06	48.50
Klasse Z USD (C)	LU2569080182	14,945.000	USD	1,017.68	1,048.22	970.71
Gesamtvermögen			USD	15,273,201	15,725,010	14,562,647

New Silk Road

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1941681014	1,425,379.279	EUR	141.29	133.77	115.14
Klasse F EUR (C)	LU2018721386	76,906.356	EUR	6.722	6.377	5.542
Klasse F2 EUR (C)	LU1941681105	216.192	EUR	137.58	130.69	113.85
Klasse G EUR (C)	LU1941681873	721,448.466	EUR	139.58	132.20	114.01
Klasse H EUR (C)	LU2036674690	12,317.987	EUR	1,581.19	1,483.05	1,260.50
Klasse I EUR (C)	LU1941681287	14,412.811	EUR	1,483.55	1,399.50	1,198.77
Klasse I2 GBP (C)	LU2031984268	5.000	GBP	1,441.17	1,389.42	1,200.74
Klasse M EUR (C)	LU1941681444	545,363.521	EUR	146.97	138.58	118.87
Klasse R EUR (C)	LU1941681790	594.843	EUR	146.55	138.36	118.73
Klasse R USD (C)	LU1941681527	50.000	USD	134.74	131.63	114.63
Gesamtvermögen			USD	438,793,223	418,622,815	461,284,532

Russian Equity*

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883867761	152,032.902	EUR	10.15	7.06	6.13
Klasse A USD (C)	LU1883867845	28,141.254	USD	10.54	7.59	6.71
Klasse C EUR (C)	LU1883867928	4,124.421	EUR	11.42	7.94	6.90
Klasse C HUF (C)	LU1883868066	313.176	HUF	4,699.94	3,138.02	2,574.58
Klasse E2 EUR (C)	LU1883868140	1,934,003.461	EUR	1.049	0.730	0.634
Klasse F EUR (C)	LU1883868223	1,037,526.683	EUR	0.962	0.669	0.581
Klasse G EUR (C)	LU1883868496	681,460.570	EUR	0.980	0.682	0.592
Klasse M2 EUR (C)	LU1883868579	1,314.000	EUR	225.41	156.64	135.84
Klasse R2 EUR (C)	LU1883868652	748.988	EUR	10.74	7.47	6.49
Klasse Z EUR (C)	LU2414850565	31,662.795	EUR	127.30	88.46	76.71
Gesamtvermögen			EUR	9,909,255	6,889,406	5,980,302

* Dieser Teilfonds wurde ausgesetzt/die ausgewiesenen Zahlen sind nicht der offizielle NIW. Weitere Informationen hierzu finden Sie in Anmerkung 1.

SBI FM India Equity

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A CZK (C)	LU2716742528	234,439.599	CZK	1,241.75	1,274.26	-
Klasse A EUR AD (D)	LU0552029315	37,142.690	EUR	275.19	284.25	221.44
Klasse A EUR (C)	LU0552029232	455,438.784	EUR	274.18	283.21	220.62
Klasse A USD AD (D)	LU0236502158	10,893.566	USD	324.70	347.13	275.27
Klasse A USD (C)	LU0236501697	113,167.822	USD	400.16	427.81	339.25
Klasse A2 USD (C)	LU0823045413	47,021.575	USD	411.67	440.44	349.80
Klasse A5 EUR (C)	LU2032056785	100.000	EUR	93.86	96.76	75.07
Klasse F2 USD (C)	LU0557865937	15,599.237	USD	204.91	220.18	176.35
Klasse G EUR (C)	LU2778931183	5,509.106	EUR	5.433	5.600	-
Klasse G USD (C)	LU0236502315	171,776.192	USD	372.70	399.06	317.40
Klasse I USD AD (D)	LU0236502661	11.000	USD	1,641.65	1,745.53	1,364.83
Klasse I USD (C)	LU0236502588	547.822	USD	4,645.02	4,938.91	3,870.46
Klasse I2 GBP (C)	LU2052289183	5.000	GBP	1,751.41	1,845.95	1,441.46
Klasse I2 USD (C)	LU2330498754	2,065.000	USD	1,432.08	1,523.47	1,196.48
Klasse M USD (C)	LU0329446719	14,171.631	USD	227.93	242.35	190.07
Klasse M2 USD (C)	LU2002724123	2,532.107	USD	1,765.26	1,877.43	1,473.73
Klasse O USD (C)	LU0557866406	5.270	USD	1,758.40	1,861.52	1,448.04
Klasse P2 USD (C)	LU2052289852	4,654.033	USD	85.00	90.48	71.15
Klasse Q-I4 USD (C)	LU0236503040	1,118,316.162	USD	501.15	532.46	417.13
Klasse Q-I6 USD (C)	LU1880406837	6,168.840	USD	1,654.57	1,761.06	1,384.44
Klasse Q-I9 USD (C)	LU0351777106	434.000	USD	323.96	343.93	269.04
Klasse R EUR (C)	LU2931223346	100.000	EUR	48.69	-	-
Klasse R2 GBP (C)	LU2259110612	100.000	GBP	78.10	82.41	64.49
Klasse X USD (C)	LU2034728548	5.000	USD	1,913.69	2,025.91	1,575.87
Gesamtvermögen			USD	871,757,783	810,639,969	517,374,983

Euroland Equity Dynamic Multi Factors

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR (C)	LU1691800590	319,932.082	EUR	141.62	140.64	125.06
Klasse I EUR (C)	LU1691800673	56,936.303	EUR	1,476.35	1,461.94	1,292.67
Klasse Q-X EUR (C)	LU1691800830	316,893.806	EUR	1,484.78	1,469.92	1,299.21
Klasse R EUR (C)	LU1691800756	100.000	EUR	69.59	69.02	61.22
Gesamtvermögen			EUR	599,891,135	597,338,768	419,768,304

Euroland Equity Risk Parity

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR (C)	LU1328850950	4,019.761		EUR	146.85	147.60	141.39
Klasse A5 EUR (C)	LU2070306944	-		EUR	-	-	55.87
Klasse I EUR AD (D)	LU1328850521	75,137.672		EUR	1,258.55	1,294.43	1,266.21
Klasse I EUR (C)	LU1328850448	399.267		EUR	124,628.18	125,026.42	119,322.25
Klasse J2 EUR (C)	LU2098277358	-		EUR	-	-	1,093.14
Klasse X EUR (C)	LU2034727490	-		EUR	-	-	1,243.65
Gesamtvermogen				EUR	144,915,103	148,735,902	350,271,041

European Equity Conservative

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A CHF Hgd (C)	LU1808314287	46,304.244		CHF	124.31	121.69	117.45
Klasse A EUR AD (D)	LU0755949921	405,732.400		EUR	174.79	171.04	163.22
Klasse A EUR (C)	LU0755949848	1,653,317.466		EUR	207.80	200.72	189.10
Klasse A2 EUR (C)	LU1103154495	98,837.577		EUR	130.04	125.71	118.61
Klasse A5 EUR (C)	LU2032055977	2,341.614		EUR	63.34	61.07	57.36
Klasse F EUR (C)	LU2018720651	6,537.791		EUR	6.039	5.853	5.550
Klasse F2 EUR (C)	LU0755950184	10,645.926		EUR	183.27	177.84	169.05
Klasse G EUR (C)	LU0755950002	72,912.025		EUR	206.53	199.75	188.66
Klasse H EUR (C)	LU1998919283	5.000		EUR	1,362.97	1,307.81	1,216.19
Klasse I EUR (C)	LU0755949418	17,287.776		EUR	3,690.11	3,544.24	3,302.08
Klasse I2 EUR (C)	LU2031984698	674.984		EUR	1,321.00	1,269.43	1,183.88
Klasse M EUR (C)	LU0755949681	2,755.836		EUR	284.01	272.99	254.70
Klasse Q-I17 EUR (C)	LU1737510526	981,097.931		EUR	142.03	136.37	126.98
Klasse Q-OF EUR (C)	LU1567497968	1,489.000		EUR	1,571.76	1,506.55	1,398.05
Klasse R EUR (C)	LU0945156700	209,615.214		EUR	144.60	139.04	129.81
Klasse X EUR (C)	LU2034727656	-		EUR	-	-	1,254.84
Klasse Z EUR AD (D)	LU1638831559	15,888.549		EUR	1,218.62	1,199.23	1,145.32
Gesamtvermogen				EUR	707,488,728	698,185,199	863,750,327

European Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR (C)	LU1691800913	18,488.081		EUR	145.68	146.17	127.84
Klasse A5 EUR (C)	LU2070307165	-		EUR	-	-	58.63
Klasse I EUR (C)	LU1691801051	54,231.740		EUR	1,527.04	1,527.74	1,328.58
Klasse M2 EUR (C)	LU2298072187	5.000		EUR	1,358.80	1,360.19	1,184.09
Klasse Q-X EUR (C)	LU1691801218	18,658.078		EUR	1,525.06	1,525.37	1,325.86
Klasse R EUR (C)	LU1691801135	100.000		EUR	70.18	70.33	61.35
Gesamtvermogen				EUR	113,975,774	133,045,558	133,561,319

Global Equity Conservative

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0985951473	167,013.805		EUR	178.86	162.71	153.01
Klasse A EUR (C)	LU0985951127	523,926.896		EUR	239.72	217.46	204.27
Klasse A EUR Hgd (C)	LU0987200739	26,507.531		EUR	131.91	125.06	121.79
Klasse A USD AD (D)	LU0801842716	5,770.869		USD	193.43	182.10	174.33
Klasse A USD (C)	LU0801842559	105,655.102		USD	228.21	214.27	204.89
Klasse A2 USD (C)	LU1534099194	270,220.741		USD	136.56	128.45	123.26
Klasse F2 USD (C)	LU0801842989	1,671.755		USD	170.91	161.37	156.00
Klasse G EUR (C)	LU1534099434	20,418.469		EUR	161.13	146.50	138.24
Klasse G EUR Hgd (C)	LU1534098543	12,371.692		EUR	121.99	115.89	113.34
Klasse G USD (C)	LU0801842807	16,518.264		USD	216.91	204.13	196.07
Klasse H USD (C)	LU1998919952	5.000		USD	1,424.75	1,330.12	1,257.87
Klasse I EUR (C)	LU0801841585	2.000		EUR	3,027.85	2,733.61	2,544.51
Klasse I USD (C)	LU0801841312	1.000		USD	2,035.79	1,902.79	1,803.57
Klasse M2 EUR (C)	LU2002722267	5.000		EUR	1,495.01	1,351.18	1,260.29
Klasse Q-I13 USD (C)	LU1650130260	2,025.003		USD	1,605.73	1,498.28	1,415.46
Klasse R EUR (C)	LU2931223775	100.000		EUR	49.24	-	147.52
Klasse X USD (C)	LU2034727573	-		USD	-	-	1,282.48
Klasse Z EUR (C)	LU1743287739	23,890.996		EUR	1,767.46	1,595.03	1,482.11
Gesamtvermögen				USD	282,580,347	254,654,093	269,106,356

Global Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A USD (C)	LU1691801309	1,200.968		USD	178.14	172.24	144.11
Klasse I USD (C)	LU1691801564	1.000		USD	1,888.79	1,820.81	1,515.25
Klasse Q-I EUR (C)	LU1860902680	14,207.277		EUR	1,987.12	1,850.70	1,512.18
Klasse Q-X USD (C)	LU1691802026	33,134.413		USD	1,899.95	1,831.17	1,522.65
Klasse R USD (C)	LU1691801721	100.000		USD	71.75	69.29	57.83
Klasse X CAD (C)	LU2279408830	27,455.648		CAD	1,593.30	1,459.22	1,170.47
Gesamtvermögen				USD	122,827,066	132,305,631	165,195,095

European Convertible Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0568615214	14,513.094		EUR	100.66	98.72	99.16
Klasse A EUR (C)	LU0568615057	70,633.110		EUR	106.18	104.11	104.58
Klasse A5 EUR (C)	LU2070307082	-		EUR	-	-	46.18
Klasse F EUR (C)	LU2018721899	3,313.959		EUR	4.553	4.476	4.519
Klasse F2 EUR (C)	LU0568615487	4,856.114		EUR	98.02	96.43	97.49
Klasse G EUR (C)	LU0568615305	38,899.466		EUR	102.12	100.23	100.89
Klasse I EUR (C)	LU0568614670	16,136.731		EUR	1,179.96	1,152.16	1,147.98
Klasse M EUR (C)	LU0568614837	26,862.717		EUR	117.81	115.00	114.53
Klasse M2 EUR AD (D)	LU2002721459	-		EUR	-	-	952.85
Klasse R EUR AD (D)	LU0987194825	1,902.311		EUR	93.87	92.37	92.76
Klasse R EUR (C)	LU0987194742	665.000		EUR	94.17	92.00	91.78

European Convertible Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z EUR (C)	LU2132231197	3,866.000	EUR	889.88	868.48	864.03
Gesamtvermögen			EUR	39,310,956	40,606,887	45,880,084

Montpensier Global Convertible Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0119109048	117,791.767	EUR	13.23	12.87	12.89
Klasse A EUR (C)	LU0119108826	636,931.861	EUR	13.92	13.38	13.34
Klasse A5 EUR (C)	LU2070307751	-	EUR	-	-	53.34
Klasse F2 EUR (C)	LU0557862835	4,654.703	EUR	120.45	116.15	116.53
Klasse G EUR (C)	LU0119109550	213,530.260	EUR	14.56	14.01	13.99
Klasse H EUR (C)	LU2036674344	5.000	EUR	1,184.45	1,132.43	1,117.32
Klasse I EUR (C)	LU0119108156	51.001	EUR	1,828.14	1,750.65	1,733.22
Klasse I USD Hgd (C)	LU0613078699	-	USD	-	-	915.17
Klasse I2 GBP (C)	LU2259109796	101.739	GBP	834.26	819.69	822.17
Klasse M2 EUR AD (D)	LU2002721962	-	EUR	-	-	1,090.87
Klasse R EUR (C)	LU0839541918	2.000	EUR	122.54	117.09	115.91
Klasse R2 GBP (C)	LU2259110455	100.000	GBP	41.46	40.77	40.95
Klasse Z EUR (C)	LU2224462015	18,448.493	EUR	1,102.52	1,055.21	1,043.24
Gesamtvermögen			EUR	34,642,910	42,418,788	58,664,926

Euro Aggregate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0616241559	323,230.390	EUR	113.75	110.61	107.44
Klasse A EUR (C)	LU0616241476	820,790.263	EUR	130.20	124.91	120.57
Klasse A2 EUR AD (D)	LU1103159619	315,702.061	EUR	92.52	89.84	87.25
Klasse A2 EUR (C)	LU1103159536	397,912.958	EUR	93.25	89.42	86.39
Klasse A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	43.52	42.37	42.06
Klasse A2 EUR QTD (D)	LU1882467704	17,949.533	EUR	43.58	42.43	42.08
Klasse A2 USD Hgd (C)	LU1882467886	7,887.305	USD	50.87	48.41	46.06
Klasse A5 EUR (C)	LU2070306357	-	EUR	-	-	42.45
Klasse C EUR (C)	LU1882467969	36,500.988	EUR	44.11	42.51	41.49
Klasse E2 EUR AD (D)	LU1882468181	1,811,084.174	EUR	4.566	4.442	4.313
Klasse E2 EUR (C)	LU1882468009	8,555,183.301	EUR	4.715	4.517	4.356
Klasse E2 EUR QTD (D)	LU1882468264	2,861,492.013	EUR	4.407	4.286	4.243
Klasse F EUR AD (D)	LU1882468421	1,580,992.095	EUR	4.520	4.379	4.244
Klasse F EUR (C)	LU1882468348	2,965,522.669	EUR	4.569	4.388	4.252
Klasse F2 EUR (C)	LU0616241989	13,340.629	EUR	123.49	118.69	115.18
Klasse G EUR (C)	LU0616241807	202,483.175	EUR	127.68	122.52	118.38
Klasse H EUR (C)	LU1998918475	3,825.000	EUR	944.44	901.45	862.66
Klasse I EUR (C)	LU0616240585	45,880.504	EUR	1,397.24	1,337.38	1,284.98
Klasse I2 EUR (C)	LU1882468694	61,932.282	EUR	966.45	923.87	887.10
Klasse I2 EUR MTD2 (D)	LU0616240825	14,290.000	EUR	424.39	435.29	480.32
Klasse I2 EUR QTD (D)	LU1882468777	132.325	EUR	901.63	875.02	862.00
Klasse I2 SEK Hgd (C)	LU2477811884	16,702.000	SEK	10,125.31	9,701.29	9,340.99

Euro Aggregate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse I2 USD Hgd (C)	LU1882468850	228.597	USD	1,052.68	998.71	946.03
Klasse J2 EUR (C)	LU1882468934	90,721.180	EUR	973.07	929.72	891.64
Klasse M EUR (C)	LU0616241047	485,649.096	EUR	137.92	132.04	126.91
Klasse M2 EUR AD (D)	LU1882469155	3.589	EUR	914.21	889.54	863.57
Klasse M2 EUR (C)	LU1882469072	100,690.997	EUR	963.26	921.05	884.84
Klasse M2 EUR QTD (D)	LU1882469239	34,861.426	EUR	899.13	872.82	860.71
Klasse O EUR (C)	LU0616241393	95,082.766	EUR	1,270.55	1,211.78	1,158.37
Klasse R EUR AD (D)	LU0839528733	50.002	EUR	91.90	89.57	87.08
Klasse R EUR (C)	LU0839528493	18,541.333	EUR	96.17	92.09	88.53
Klasse R2 EUR AD (D)	LU1882469403	3,378.086	EUR	45.62	44.39	43.12
Klasse R2 EUR (C)	LU1882469312	5,419.515	EUR	45.90	43.92	42.22
Klasse R2 EUR MTD (D)	LU1882469585	-	EUR	-	-	42.73
Klasse R2 USD Hgd AD (D)	LU1882469668	-	USD	-	48.12	46.03
Klasse Z EUR (C)	LU2085674898	127,453.281	EUR	942.98	902.33	865.81
Gesamtvermögen			EUR	997,788,899	917,232,613	911,617,723

Euro Corporate ESG Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A CZK Hgd (C)	LU1049751511	41,887.860	CZK	2,965.03	2,820.97	2,597.88
Klasse A EUR AD (D)	LU0119100179	825,877.085	EUR	10.99	10.78	10.28
Klasse A EUR (C)	LU0119099819	1,055,437.293	EUR	19.99	19.04	17.87
Klasse A2 EUR AD (D)	LU0839529202	39,306.802	EUR	93.58	91.72	87.58
Klasse A2 EUR (C)	LU0839528907	108,336.841	EUR	99.43	94.75	89.03
Klasse A2 EUR MTD (D)	LU1882469742	1,320.752	EUR	45.46	44.20	43.11
Klasse A2 USD (C)	LU0987187969	3,974.685	USD	92.04	90.78	86.83
Klasse A2 USD Hgd MTD (D)	LU1882470088	-	USD	-	-	46.01
Klasse A2 USD MTD (D)	LU1882470161	1,314.538	USD	42.24	42.52	42.22
Klasse A5 EUR (C)	LU2070306431	-	EUR	-	-	43.73
Klasse C EUR (C)	LU1882470245	19,409.969	EUR	47.04	45.05	42.76
Klasse C USD (C)	LU1882470591	405.974	USD	43.70	43.32	41.85
Klasse C USD MTD (D)	LU1882470674	-	USD	-	-	40.67
Klasse E2 EUR (C)	LU1882521765	5,814,602.836	EUR	5.027	4.785	4.488
Klasse E2 EUR QTD (D)	LU1882522060	2,089,955.653	EUR	4.610	4.477	4.354
Klasse F EUR (C)	LU1882522144	2,635,854.080	EUR	4.888	4.665	4.396
Klasse F2 EUR (C)	LU0557859294	9,269.497	EUR	122.49	116.99	110.42
Klasse G EUR (C)	LU0119100252	779,668.055	EUR	19.23	18.32	17.21
Klasse H EUR QTD (D)	LU1998918715	-	EUR	-	-	868.46
Klasse I EUR (C)	LU0119099496	88,974.328	EUR	2,158.86	2,053.31	1,916.52
Klasse I2 EUR AD (D)	LU1882472456	1,225.900	EUR	931.22	915.24	874.21
Klasse I2 EUR (C)	LU1882472373	17,968.347	EUR	1,030.18	978.58	913.83
Klasse I2 EUR MTD2 (D)	LU0158083906	226,500.000	EUR	29.93	31.03	34.49
Klasse I2 EUR QTD (D)	LU1882472530	33,511.171	EUR	941.76	912.69	883.76
Klasse M EUR (C)	LU0329442999	25,828.143	EUR	165.61	157.63	147.20
Klasse M2 EUR AD (D)	LU1882472886	60.826	EUR	931.95	915.74	874.65
Klasse M2 EUR (C)	LU1882472704	186,308.593	EUR	1,027.27	976.07	911.94
Klasse M2 EUR QTD (D)	LU1882472969	5,877.153	EUR	1,018.40	-	-
Klasse O EUR (C)	LU0557859377	98.000	EUR	1,132.49	1,073.30	-

Euro Corporate ESG Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse R EUR AD (D)	LU0839529897	47,236.963	EUR	103.33	101.67	97.08
Klasse R EUR (C)	LU0839529467	2,531.646	EUR	117.35	111.59	104.30
Klasse R2 EUR (C)	LU1882473009	60,804.189	EUR	51.02	48.51	45.38
Klasse R2 USD (C)	LU1882473181	-	USD	-	-	43.54
Klasse X EUR (C)	LU1998921008	17,092.070	EUR	1,020.64	967.29	899.26
Klasse Z EUR (C)	LU2070304063	272,599.830	EUR	1,001.05	951.37	887.10
Gesamtvermögen			EUR	869,329,779	839,186,847	914,020,895

Euro Government Responsible Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0518421978	27,898.079	EUR	101.80	98.90	96.55
Klasse A EUR (C)	LU0518421895	363,179.993	EUR	122.89	118.33	115.21
Klasse A2 EUR AD (D)	LU1882473348	24,567.850	EUR	44.40	43.11	42.06
Klasse A2 EUR (C)	LU1882473264	1,305,380.064	EUR	45.05	43.39	42.26
Klasse A2 EUR MTD (D)	LU1882473421	2,042.707	EUR	42.24	41.30	41.22
Klasse A2 USD (C)	LU1882473694	16,822.222	USD	41.15	41.02	40.67
Klasse A2 USD MTD (D)	LU1882473777	4.678	USD	38.82	39.20	39.87
Klasse A5 EUR (C)	LU2070306514	-	EUR	-	-	41.25
Klasse C EUR (C)	LU1882473850	18,835.557	EUR	42.37	41.04	40.42
Klasse C EUR MTD (D)	LU1882473934	13.827	EUR	39.91	39.23	39.48
Klasse C USD (C)	LU1882474072	270.528	USD	38.71	38.80	38.89
Klasse C USD MTD (D)	LU1882474155	977.235	USD	36.63	37.30	38.32
Klasse E2 EUR (C)	LU1882474239	8,938,930.221	EUR	4.556	4.384	4.261
Klasse E2 EUR QTD (D)	LU1882474312	1,045,569.471	EUR	4.314	4.215	4.191
Klasse F EUR (C)	LU1882474403	2,497,204.182	EUR	4.429	4.273	4.174
Klasse F2 EUR (C)	LU0557859450	3,846.791	EUR	118.44	114.34	111.86
Klasse G EUR (C)	LU0557859708	118,945.248	EUR	119.11	114.74	111.81
Klasse H EUR QTD (D)	LU1998918988	-	EUR	-	-	825.97
Klasse I EUR (C)	LU0518422273	61,518.972	EUR	1,346.25	1,293.76	1,254.91
Klasse I2 EUR (C)	LU1882474585	64,960.713	EUR	928.25	891.68	864.03
Klasse M EUR (C)	LU0557859534	16,159.272	EUR	134.01	128.80	124.93
Klasse M2 EUR (C)	LU1882474668	79,824.299	EUR	928.23	891.66	864.01
Klasse M2 EUR QTD (D)	LU1882474742	15,471.300	EUR	875.60	853.97	846.27
Klasse O EUR (C)	LU0557859617	12,404.519	EUR	1,438.44	1,378.60	1,329.89
Klasse R EUR (C)	LU1103151475	-	EUR	-	99.16	96.28
Klasse R2 EUR (C)	LU1882474825	169,044.106	EUR	46.04	44.25	42.94
Klasse X EUR (C)	LU1998921263	994.706	EUR	914.65	876.60	845.63
Klasse Z EUR (C)	LU2085674971	27,117.493	EUR	915.63	879.77	852.30
Gesamtvermögen			EUR	464,181,853	391,633,969	431,139,444

Euro Inflation Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0201602504	10,683.624	EUR	121.37	118.98	120.33
Klasse A EUR (C)	LU0201576401	63,773.647	EUR	140.78	138.00	139.58

Euro Inflation Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A5 EUR (C)	LU2070306860	-		EUR	-	-	46.92
Klasse F EUR (C)	LU2018720495	83,186.542		EUR	4.564	4.482	4.549
Klasse F2 EUR (C)	LU0557860110	9,908.697		EUR	100.49	98.76	100.38
Klasse G EUR (C)	LU0201576666	61,010.774		EUR	136.18	133.52	135.11
Klasse I EUR AD (D)	LU0201602843	15.744		EUR	939.27	918.29	926.86
Klasse I EUR (C)	LU0201577045	3,081.837		EUR	1,575.46	1,540.30	1,549.87
Klasse M EUR (C)	LU0329443377	8,667.230		EUR	129.75	126.86	127.65
Klasse OR EUR (C)	LU0906523039	17,196.580		EUR	1,058.22	1,032.50	1,034.79
Klasse Q-X EUR (C)	LU0752741818	112.000		EUR	1,103.23	1,077.78	1,082.86
Klasse R EUR AD (D)	LU0839532255	18,313.166		EUR	100.80	98.61	99.51
Klasse R EUR (C)	LU0839532099	1,501.000		EUR	107.57	105.23	106.01
Gesamtvermögen				EUR	46,281,754	49,562,056	63,482,323

Impact Euro Corporate Short Term Green Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR (C)	LU0945151578	699,723.650		EUR	102.46	99.02	94.27
Klasse F2 EUR (C)	LU0945151818	1,535.891		EUR	97.31	94.25	90.29
Klasse G EUR (C)	LU0945151735	74,619.139		EUR	100.85	97.43	92.88
Klasse H EUR (C)	LU2036674260	5.000		EUR	1,058.24	1,019.62	967.14
Klasse I EUR AD (D)	LU0945151065	1,980.000		EUR	949.81	941.35	910.57
Klasse I EUR (C)	LU0945150927	139,755.886		EUR	1,070.31	1,032.80	980.78
Klasse I2 CHF Hgd (C)	LU2498476154	30,873.842		CHF	1,037.84	1,015.10	988.18
Klasse M EUR (C)	LU0945151149	5,376.813		EUR	105.49	101.73	96.65
Klasse M2 EUR (C)	LU2002721020	11,826.705		EUR	1,042.91	1,006.01	956.29
Klasse OR EUR (C)	LU0945151495	2,254.979		EUR	33,504.30	32,261.53	30,560.70
Klasse R EUR (C)	LU0987188264	4,983.066		EUR	102.43	99.02	94.13
Gesamtvermögen				EUR	353,943,112	323,243,608	277,928,913

Strategic Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A CZK Hgd (C)	LU1882475806	592,480.921		CZK	1,808.24	1,676.99	1,490.69
Klasse A EUR AD (D)	LU1882476010	168,049.700		EUR	38.14	38.93	38.05
Klasse A EUR (C)	LU1882475988	348,281.557		EUR	106.01	98.65	89.81
Klasse C EUR (C)	LU1882476101	15,390.430		EUR	94.47	88.25	80.94
Klasse E2 EUR AD (D)	LU1882476366	17,046,809.420		EUR	3.724	3.801	3.715
Klasse E2 EUR (C)	LU1882476283	12,178,621.106		EUR	11.780	10.959	9.972
Klasse E2 EUR QTD (D)	LU1882476440	20,546,535.846		EUR	4.915	4.687	4.450
Klasse F EUR AD (D)	LU1882476796	2,560,186.801		EUR	3.697	3.766	3.670
Klasse F EUR (C)	LU1882476523	6,026,498.658		EUR	9.492	8.853	8.096
Klasse F EUR QTD (D)	LU1882476879	4,016,284.162		EUR	4.525	4.326	4.128
Klasse G EUR AD (D)	LU1894679072	502,114.939		EUR	4.054	4.132	4.033
Klasse G EUR QD (D)	LU1894679155	86,149.517		EUR	3.932	3.807	3.808
Klasse H EUR QTD (D)	LU1998915026	-		EUR	-	-	856.51
Klasse I2 EUR (C)	LU1883302660	22,179.099		EUR	127.27	118.00	106.66

Strategic Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I2 EUR QD (D)	LU1883302744	3,317.269	EUR	722.75	699.50	699.82
Klasse M2 EUR AD (D)	LU1883303049	390.860	EUR	777.86	796.92	779.17
Klasse M2 EUR (C)	LU1883302827	10,785.223	EUR	2,139.75	1,983.41	1,791.93
Klasse R2 EUR AD (D)	LU1883303478	-	EUR	-	-	37.61
Klasse R2 EUR (C)	LU1883303395	2,637.661	EUR	64.40	59.75	54.07
Klasse Z EUR (C)	LU2085675192	-	EUR	-	1,075.56	969.66
Gesamtvermögen			EUR	511,258,395	551,883,822	732,175,497

Euro High Yield Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1049751867	170,340.396	CZK	3,387.78	3,214.90	2,841.74
Klasse A EUR AD (D)	LU0119110996	296,379.983	EUR	10.45	10.30	9.58
Klasse A EUR (C)	LU0119110723	2,020,941.628	EUR	24.19	23.03	20.85
Klasse A USD Hgd (C)	LU0987188777	998.604	USD	144.09	136.18	121.50
Klasse A2 AUD Hgd MTD3 (D)	LU2098274686	13,250.084	AUD	36.18	35.53	35.21
Klasse A2 EUR (C)	LU0839530044	315,052.249	EUR	23.94	22.81	20.66
Klasse A2 EUR MTD3 (D)	LU2098274769	8,051.707	EUR	39.41	38.65	37.49
Klasse A2 USD Hgd MTD (D)	LU1650130187	8,868.198	USD	78.21	76.80	74.12
Klasse A2 USD Hgd MTD3 (D)	LU2098274843	31,353.181	USD	38.07	37.41	36.48
Klasse A2 ZAR Hgd MTD3 (D)	LU2098274926	21,340.116	ZAR	747.84	735.16	729.53
Klasse A5 EUR (C)	LU2070306605	-	EUR	-	-	47.07
Klasse F EUR (C)	LU2018719729	73,147.455	EUR	5.203	4.967	4.520
Klasse F EUR MTD (D)	LU2018719992	19,666.792	EUR	4.253	4.206	4.070
Klasse F2 EUR (C)	LU0557859880	22,524.087	EUR	141.95	135.61	123.59
Klasse F2 EUR MTD (D)	LU0906522494	12,225.511	EUR	85.19	84.31	81.71
Klasse G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	74.59	73.65	72.24
Klasse G EUR (C)	LU0119111028	853,099.077	EUR	22.85	21.78	19.76
Klasse G EUR MTD (D)	LU0906522734	92,898.336	EUR	87.68	86.56	83.51
Klasse G USD Hgd MTD (D)	LU1327396336	1,208.868	USD	76.92	75.59	73.09
Klasse I EUR AD (D)	LU0194908405	15,451.446	EUR	1,011.84	1,001.92	932.64
Klasse I EUR (C)	LU0119109980	9,462.025	EUR	3,073.69	2,913.80	2,620.81
Klasse I USD Hgd (C)	LU0987188850	-	USD	-	1,464.45	1,295.37
Klasse I2 EUR MTD2 (D)	LU0187736193	910,200.000	EUR	11.85	12.32	13.29
Klasse I2 GBP (C)	LU1897298805	5.000	GBP	1,070.39	1,040.91	946.15
Klasse I2 GBP Hgd (C)	LU1897298987	18,235.898	GBP	1,172.91	1,104.56	979.41
Klasse M EUR (C)	LU0329443294	8,412.352	EUR	211.69	200.73	180.28
Klasse O EUR (C)	LU0557859963	10,558.925	EUR	1,083.52	1,024.55	-
Klasse R EUR (C)	LU0839530630	13,327.983	EUR	139.70	132.55	119.20
Klasse U AUD HGD MTD3 (D)	LU2070304733	27,827.431	AUD	34.13	33.66	33.71
Klasse U EUR MTD3 (D)	LU2070304816	141,709.583	EUR	37.12	36.58	35.87
Klasse U USD HGD MTD3 (D)	LU2070304907	64,610.931	USD	35.85	35.40	34.86
Klasse U ZAR HGD MTD3 (D)	LU2070305037	274,563.600	ZAR	35.11	34.71	34.90
Klasse X EUR (C)	LU1998921347	5,120.203	EUR	1,155.36	1,092.48	975.84
Klasse Z EUR (C)	LU2132230207	24,825.056	EUR	1,155.12	1,094.54	981.32
Gesamtvermögen			EUR	257,872,175	256,145,219	284,821,113

Euro High Yield Short Term Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A CZK Hgd (C)	LU1049751941	17,491.991	CZK	3,105.15	2,978.61	2,723.85
Klasse A EUR AD (D)	LU0907331689	2,544.395	EUR	85.72	85.36	82.07
Klasse A EUR (C)	LU0907331507	33,677.362	EUR	117.60	113.18	106.05
Klasse A5 EUR (C)	LU2070306787	-	EUR	-	-	49.98
Klasse F EUR (C)	LU2018720065	44,527.990	EUR	5.300	5.113	4.815
Klasse F EUR MTD (D)	LU2018720222	5,833.623	EUR	4.599	4.574	4.527
Klasse F2 EUR (C)	LU0907331929	29,242.566	EUR	109.95	106.16	100.12
Klasse F2 EUR MTD (D)	LU0945157427	10,513.005	EUR	83.79	83.39	82.66
Klasse G EUR (C)	LU0907331846	312,212.486	EUR	116.49	112.22	105.36
Klasse G EUR MTD (D)	LU0945157344	68,839.146	EUR	86.92	86.30	85.15
Klasse I EUR AD (D)	LU0907330871	13,759.902	EUR	854.13	853.79	820.98
Klasse I EUR (C)	LU0907330798	22,038.026	EUR	1,312.95	1,258.28	1,169.80
Klasse J2 EUR (C)	LU2414849989	13,406.000	EUR	1,203.33	1,153.05	1,071.16
Klasse M EUR (C)	LU0907331176	63,493.792	EUR	129.14	123.79	115.13
Klasse M2 EUR (C)	LU2002721293	1,263.736	EUR	1,138.00	1,091.17	1,015.08
Klasse M2 EUR AD (D)	LU2002721376	-	EUR	-	-	928.26
Klasse O EUR (C)	LU0907331259	34,098.611	EUR	1,354.15	1,294.79	1,198.02
Klasse R EUR (C)	LU0987189072	450.000	EUR	55.38	53.10	49.42
Klasse X EUR (C)	LU2036674187	45,780.484	EUR	1,166.72	1,115.56	1,032.20
Gesamtvermögen			EUR	219,116,852	222,581,923	122,917,816

European Subordinated Bond ESG

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A2 EUR AD (D)	LU1328849432	16,395.999	EUR	113.62	108.48	99.94
Klasse A2 EUR (C)	LU1328849358	161,346.447	EUR	142.19	130.56	116.69
Klasse A5 EUR (C)	LU2414850052	-	EUR	-	-	45.77
Klasse A6 EUR (C)	LU2401725424	2,094,906.259	EUR	54.98	50.98	45.36
Klasse F2 EUR (C)	LU1328849606	11,647.537	EUR	131.92	121.54	109.34
Klasse G EUR (C)	LU1328849515	52,801.338	EUR	132.68	123.37	110.82
Klasse H EUR (C)	LU1998920455	28,566.000	EUR	1,267.16	1,156.41	1,021.18
Klasse H EUR QTD (D)	LU2279408590	-	EUR	-	-	885.94
Klasse I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,104.84	1,058.33	975.17
Klasse I2 EUR (C)	LU1328848970	684,159.868	EUR	152.25	139.26	123.53
Klasse M2 EUR (C)	LU2002724479	26,497.205	EUR	1,234.07	1,129.10	1,002.03
Klasse M2 EUR QTD (D)	LU2279408327	20,021.326	EUR	964.69	916.00	875.46
Klasse R2 EUR AD (D)	LU1328849861	2,821.680	EUR	114.12	109.26	100.67
Klasse R2 EUR (C)	LU1328849788	29,083.301	EUR	152.59	139.66	124.03
Klasse Z EUR (C)	LU2132230389	148,368.175	EUR	1,174.26	1,086.74	962.28
Gesamtvermögen			EUR	625,701,575	688,673,208	680,543,198

Global High Yield ESG Improvers Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31.12.2024		31.12.2024	30.06.2024	30.06.2023
Klasse A2 EUR (C)	LU2359304396	-	EUR	-	-	49.89
Klasse A2 USD AD (D)	LU2359304479	-	USD	-	-	44.21

Global High Yield ESG Improvers Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 USD (C)	LU2280507844	685.570	USD	53.76	51.47	46.88
Klasse E2 EUR (C)	LU2280508578	27,600.845	EUR	6.221	5.754	5.148
Klasse E2 EUR Hgd (C)	LU2280508495	-	EUR	-	-	4.497
Klasse F EUR (C)	LU2490079436	73,973.442	EUR	6.177	5.728	5.151
Klasse G EUR (C)	LU2490079519	47,022.815	EUR	6.222	5.761	5.166
Klasse H EUR Hgd QD (D)	LU2330498671	-	EUR	-	-	806.34
Klasse H USD (C)	LU2280509204	-	USD	-	-	960.17
Klasse I2 GBP (C)	LU2359304719	5.000	GBP	1,196.32	1,129.86	1,015.03
Klasse I2 SEK Hgd (C)	LU2477811702	37,355.000	SEK	11,377.06	10,956.74	10,093.35
Klasse I2 USD (C)	LU2280508909	5.000	USD	1,109.54	1,057.65	955.53
Klasse M2 EUR Hgd (C)	LU2450199398	100.000	EUR	1,072.53	1,031.68	948.76
Klasse M2 USD (C)	LU2280509113	-	USD	-	-	954.31
Klasse R2 GBP (C)	LU2359304636	-	GBP	-	-	50.53
Klasse R2 USD AD (D)	LU2359304552	-	USD	-	-	44.43
Klasse R2 USD (C)	LU2280508735	100.000	USD	54.99	52.48	47.51
Klasse Z USD (C)	LU2280509030	25,037.002	USD	1,116.23	1,063.30	959.15
Gesamtvermögen			USD	67,530,789	67,931,519	53,669,093

Global Subordinated Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883334275	152,922.212	EUR	69.59	63.92	54.20
Klasse A2 USD Hgd (C)	LU2183144141	-	USD	-	-	48.65
Klasse A5 EUR (C)	LU2070308130	-	EUR	-	-	45.69
Klasse E2 EUR (C)	LU1883334358	23,043,891.568	EUR	7.225	6.583	5.556
Klasse E2 EUR QTD (D)	LU1883334432	25,679,468.193	EUR	5.231	4.934	4.476
Klasse G EUR (C)	LU2085676752	4,332,836.247	EUR	5.608	5.155	4.375
Klasse G EUR QTD (D)	LU2085676836	5,755,323.025	EUR	4.555	4.336	3.957
Klasse H EUR (C)	LU2098276202	5.000	EUR	1,215.80	1,100.90	917.72
Klasse H EUR QTD (D)	LU1998915703	-	EUR	-	-	858.64
Klasse I USD Hgd (C)	LU2085675945	100.000	USD	1,263.72	1,147.58	957.07
Klasse I2 EUR (C)	LU1883334515	30,260.230	EUR	1,527.61	1,386.40	1,161.06
Klasse I2 EUR QD (D)	LU1883334606	51,862.491	EUR	1,056.60	983.10	865.93
Klasse I2 GBP (C)	LU1897308299	5.000	GBP	1,165.31	1,084.53	919.27
Klasse I2 GBP Hgd (C)	LU2132230629	9,223.135	GBP	1,556.73	1,404.28	1,161.55
Klasse I2 USD Hgd (C)	LU2085676083	16,454.101	USD	1,292.70	1,162.76	958.49
Klasse J4 EUR QTD (D)	LU2237439273	1.000	EUR	1,019.22	956.06	866.49
Klasse M2 EUR (C)	LU1883334861	105,289.903	EUR	1,531.98	1,390.71	1,165.25
Klasse M2 EUR QTD (D)	LU1883334945	38,346.354	EUR	1,089.09	1,023.30	921.33
Klasse Q-J2 EUR AD (D)	LU1883334788	-	EUR	-	-	878.50
Klasse R2 EUR (C)	LU1883335082	34,457.179	EUR	64.57	58.64	49.17
Klasse R3 GBP Hgd (C)	LU2259109440	11,492.972	GBP	12.07	10.89	9.01
Klasse Z EUR QD (D)	LU2085675432	56,666.597	EUR	1,197.10	1,124.17	1,000.76
Gesamtvermögen			EUR	774,335,014	707,237,351	729,483,666

Pioneer Global High Yield Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A AUD MTD3 (D)	LU1883834670	245,925.778		AUD	16.65	17.24	18.72
Klasse A CZK Hgd (C)	LU1883834753	103,973.399		CZK	1,570.24	1,508.61	1,356.16
Klasse A EUR AD (D)	LU1883834910	4,173.497		EUR	53.54	52.35	48.84
Klasse A EUR (C)	LU1883834837	19,882.469		EUR	139.01	128.41	114.29
Klasse A USD (C)	LU1883835057	49,393.657		USD	143.94	137.63	124.69
Klasse A USD MGI (D)	LU1883835305	3,912,831.736		USD	30.99	30.81	30.06
Klasse A USD MTD (D)	LU1883835131	145,952.698		USD	41.96	41.57	40.45
Klasse A USD MTD3 (D)	LU1883835214	129,026.776		USD	22.65	23.34	24.98
Klasse A ZAR MTD3 (D)	LU1883835487	561,979.648		ZAR	246.54	260.11	293.26
Klasse B AUD MTD3 (D)	LU1883835560	60.895		AUD	46.41	48.24	-
Klasse B USD MGI (D)	LU1883836022	2,489.532		USD	50.15	50.09	49.28
Klasse B USD MTD3 (D)	LU1883835990	6,549.070		USD	22.10	22.87	24.70
Klasse B ZAR MTD3 (D)	LU1883836295	7,961.946		ZAR	800.68	849.11	962.68
Klasse C EUR (C)	LU1883836378	2,192.516		EUR	118.99	110.39	99.08
Klasse C USD (C)	LU1883836451	29,129.138		USD	123.19	118.30	108.09
Klasse C USD MTD (D)	LU1883836535	32,044.494		USD	40.67	40.48	39.74
Klasse E2 EUR (C)	LU1883836618	398,080.797		EUR	14.564	13.443	11.947
Klasse E2 EUR QTD (D)	LU1883836709	3,630,247.858		EUR	5.509	5.269	5.027
Klasse F EUR (C)	LU1883836881	334,688.453		EUR	11.983	11.090	9.905
Klasse F EUR QTD (D)	LU1883836964	570,737.203		EUR	5.051	4.844	4.645
Klasse G EUR Hgd AD (D)	LU1894680674	26,805.914		EUR	3.767	3.845	3.715
Klasse H EUR Hgd QTD (D)	LU1998916263	-		EUR	-	-	796.17
Klasse I2 EUR (C)	LU1883837004	6,597.000		EUR	2,734.88	2,513.95	2,215.95
Klasse I2 EUR Hgd (C)	LU1883837186	6,768.083		EUR	1,138.15	1,092.06	997.40
Klasse I2 USD (C)	LU1883837343	1,594.203		USD	2,831.55	2,693.98	2,417.33
Klasse M2 EUR AD (D)	LU1883837699	53.349		EUR	942.72	925.82	864.11
Klasse M2 EUR (C)	LU1883837426	47.077		EUR	2,874.55	2,643.05	2,330.91
Klasse M2 EUR Hgd (C)	LU1883837772	2.686		EUR	1,634.69	1,569.45	1,433.31
Klasse M2 EUR Hgd QTD (D)	LU1883837855	-		EUR	-	-	764.59
Klasse P2 USD MTD (D)	LU1883838077	-		USD	-	-	41.38
Klasse Q-D USD MTD (D)	LU1883838150	905.417		USD	47.26	47.03	46.15
Klasse R2 GBP (C)	LU1883838317	136.322		GBP	99.23	93.65	83.73
Klasse R2 USD (C)	LU1883838408	193.969		USD	66.62	63.45	57.06
Klasse T USD MGI (D)	LU1883838663	200.868		USD	50.92	50.86	50.03
Klasse T ZAR MTD3 (D)	LU1883838747	12,928.270		ZAR	252.60	267.84	304.80
Klasse U USD MGI (D)	LU1883839125	-		USD	-	-	49.81
Klasse U USD MTD3 (D)	LU1883839042	307.602		USD	47.24	48.89	-
Klasse Z USD (C)	LU2031986123	1,813.631		USD	1,290.08	1,226.53	1,098.84
Gesamtvermogen				EUR	222,878,970	208,396,013	242,182,553

US High Yield Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A AUD MTD3 (D)	LU1883861053	1,358,089.219		AUD	25.12	25.47	26.67
Klasse A EUR (C)	LU1883861137	752,138.254		EUR	16.01	14.86	13.39
Klasse A EUR Hgd (C)	LU1883861210	7,566.747		EUR	101.02	97.89	91.35
Klasse A EUR MTD (D)	LU1883861301	57,433.241		EUR	4.79	4.60	4.45
Klasse A USD (C)	LU1883861483	2,158,725.457		USD	16.59	15.94	14.62

US High Yield Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD MGI (D)	LU1883861723	2,057,384.039	USD	44.76	44.69	43.95
Klasse A USD MTD (D)	LU1883861566	736,945.208	USD	4.92	4.90	4.82
Klasse A USD MTD3 (D)	LU1883861640	95,547.637	USD	30.85	31.39	32.36
Klasse A ZAR MTD3 (D)	LU1883861996	1,307,488.494	ZAR	406.19	416.85	447.86
Klasse B AUD MTD3 (D)	LU1883862028	8,671.356	AUD	22.45	22.86	24.19
Klasse B USD (C)	LU1883862374	584.567	USD	57.53	55.52	51.34
Klasse B USD MGI (D)	LU1883862614	18,319.665	USD	36.77	36.88	36.57
Klasse B USD MTD3 (D)	LU1883862531	19,030.670	USD	29.40	30.04	31.41
Klasse B ZAR MTD3 (D)	LU1883862705	18,611.619	ZAR	375.92	387.05	419.70
Klasse C EUR (C)	LU1883862887	15,355.612	EUR	13.43	12.52	11.37
Klasse C USD (C)	LU1883863000	1,060,370.496	USD	13.90	13.42	12.41
Klasse C USD MTD (D)	LU1883863182	1,405,419.624	USD	4.72	4.72	4.69
Klasse E2 EUR (C)	LU1883863265	259,051.004	EUR	17.044	15.812	14.223
Klasse E2 EUR Hgd (C)	LU1883863349	115,480.097	EUR	8.948	8.659	8.062
Klasse F EUR (C)	LU1883863422	207,014.625	EUR	14.723	13.694	12.380
Klasse H EUR (C)	LU1998916933	5.000	EUR	1,362.45	1,256.27	1,116.50
Klasse H EUR Hgd (C)	LU2098276111	-	EUR	-	-	965.88
Klasse I2 EUR (C)	LU1883863695	82,522.400	EUR	20.39	18.84	16.81
Klasse I2 EUR Hgd (C)	LU1883863778	1,967.766	EUR	1,431.24	1,380.56	1,269.56
Klasse I2 GBP Hgd (C)	LU1897311913	227.353	GBP	1,172.57	1,121.35	1,022.40
Klasse I2 USD (C)	LU1883863851	1,122,947.757	USD	21.11	20.19	18.34
Klasse I2 USD QD (D)	LU1883863935	27,975.954	USD	950.89	942.75	912.93
Klasse M2 EUR (C)	LU1883864073	1,849.760	EUR	3,537.11	3,268.65	2,917.80
Klasse M2 EUR Hgd (C)	LU1883864156	3,316.154	EUR	2,050.51	1,978.23	1,828.85
Klasse P2 USD (C)	LU1883864230	99.999	USD	55.45	53.11	-
Klasse P2 USD MTD (D)	LU1883864313	692.923	USD	45.84	45.50	44.52
Klasse Q-D USD MTD (D)	LU1883864404	2,728.117	USD	55.23	55.26	54.89
Klasse R2 EUR (C)	LU1883864586	1,232.434	EUR	67.87	62.78	56.14
Klasse R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	55.94	54.00	49.98
Klasse R2 USD (C)	LU1883864743	1,670.000	USD	103.35	98.90	90.02
Klasse T AUD MTD3 (D)	LU1883864826	4,120.630	AUD	24.22	24.67	26.11
Klasse T USD (C)	LU1883865047	-	USD	-	55.90	51.69
Klasse T USD MGI (D)	LU1883865393	1,165.253	USD	34.16	34.26	33.98
Klasse T ZAR MTD3 (D)	LU1883865476	11,930.183	ZAR	392.78	404.72	439.00
Klasse U AUD MTD3 (D)	LU1883865559	3,982.838	AUD	23.63	24.06	25.46
Klasse U USD (C)	LU1883865633	-	USD	-	54.78	50.64
Klasse U USD MGI (D)	LU1883865807	5,098.358	USD	50.43	50.58	50.15
Klasse U USD MTD3 (D)	LU1883865716	4,018.426	USD	47.26	48.29	49.00
Klasse U ZAR MTD3 (D)	LU1883865989	65,064.728	ZAR	388.57	400.41	433.74
Klasse Z USD (C)	LU2031986636	4,402.000	USD	1,278.10	1,221.27	1,107.47
Gesamtvermögen			EUR	296,401,235	314,319,950	378,030,198

Global Aggregate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CHF Hgd (C)	LU0945157773	100,913.678	CHF	96.57	96.06	95.12
Klasse A CZK Hgd (C)	LU1049752758	551,092.088	CZK	2,844.57	2,778.86	2,622.42
Klasse A EUR AD (D)	LU0557861357	1,396,219.680	EUR	161.84	155.41	147.31

Global Aggregate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU0557861274	1,473,384.572	EUR	197.62	185.59	173.24
Klasse A EUR Hgd AD (D)	LU0906524276	310,334.761	EUR	88.24	88.46	86.90
Klasse A EUR Hgd (C)	LU0906524193	2,668,070.138	EUR	106.24	104.18	100.78
Klasse A EUR MTD (D)	LU1327396765	1,952,669.856	EUR	98.22	94.56	92.39
Klasse A USD AD (D)	LU0319688288	123,535.584	USD	119.37	118.56	114.43
Klasse A USD (C)	LU0319688015	283,468.138	USD	254.00	246.86	234.52
Klasse A USD MTD (D)	LU0906524433	9,363.816	USD	92.09	91.82	91.33
Klasse A2 EUR AD (D)	LU2070309617	73,431.000	EUR	51.30	49.24	46.62
Klasse A2 EUR (C)	LU1883316371	178,112.827	EUR	58.88	55.35	51.69
Klasse A2 EUR MTD (D)	LU1883316454	2,584.455	EUR	51.34	49.47	48.35
Klasse A2 SGD (C)	LU1327396849	206.779	SGD	119.84	115.89	110.02
Klasse A2 SGD Hgd MTD (D)	LU1049752089	9,673.769	SGD	85.68	86.37	87.53
Klasse A2 SGD MTD (D)	LU1327396922	155.665	SGD	91.94	91.11	90.47
Klasse A2 USD (C)	LU1049752592	39,078.728	USD	118.75	115.54	109.83
Klasse A2 USD MTD (D)	LU1049752162	3,147.284	USD	92.08	91.88	91.43
Klasse A5 EUR (C)	LU2032056355	1,657,177.855	EUR	55.17	51.76	48.27
Klasse B USD MTD (D)	LU1883316702	21,701.556	USD	44.39	44.53	44.77
Klasse C EUR (C)	LU1883316884	469.197	EUR	55.69	52.62	49.63
Klasse C USD (C)	LU1883317007	3,435.637	USD	50.88	49.76	47.77
Klasse C USD MTD (D)	LU1883317189	1,406.505	USD	44.39	44.53	44.76
Klasse E2 EUR (C)	LU1883317262	2,110,661.832	EUR	5.940	5.580	5.203
Klasse E2 EUR QTD (D)	LU1883317346	913,019.618	EUR	5.212	5.020	4.893
Klasse F EUR (C)	LU1883317429	1,153,119.424	EUR	5.722	5.389	5.051
Klasse F EUR Hgd (C)	LU2208986013	334,943.191	EUR	4.593	4.518	4.386
Klasse F EUR Hgd MTD (D)	LU2018719646	23,357.943	EUR	3.975	4.008	4.074
Klasse F USD (C)	LU2208986872	9,439.311	USD	4.924	4.800	4.580
Klasse F2 EUR Hgd (C)	LU0613077535	126,129.492	EUR	107.73	106.05	103.09
Klasse F2 EUR Hgd MTD (D)	LU0613077709	437,933.144	EUR	72.58	73.28	74.64
Klasse F2 USD (C)	LU0557861431	125,763.261	USD	131.03	127.82	122.11
Klasse F2 USD MTD (D)	LU1250884811	4,379.062	USD	90.76	90.80	90.82
Klasse G EUR Hgd (C)	LU0613076990	805,235.058	EUR	115.49	113.36	109.79
Klasse G EUR Hgd MTD (D)	LU0613077295	1,479,673.032	EUR	75.77	76.28	77.39
Klasse G EUR Hgd QTD (D)	LU1706545289	75,339.734	EUR	80.19	80.76	81.80
Klasse G GBP Hgd AD (D)	LU0797053575	3,866.461	GBP	96.51	95.92	92.90
Klasse G USD (C)	LU0319688361	523,163.785	USD	245.56	238.97	227.35
Klasse G USD MTD (D)	LU1327397060	9,338.189	USD	90.39	90.19	89.83
Klasse H EUR Hgd QTD (D)	LU1998919796	-	EUR	-	-	866.66
Klasse I CAD Hgd AD (D)	LU0906524789	339.000	CAD	1,027.69	1,030.17	1,003.71
Klasse I CHF Hgd (C)	LU0945157690	17,317.516	CHF	1,020.05	1,012.38	998.72
Klasse I EUR AD (D)	LU0839535860	12,448.004	EUR	1,167.31	1,124.18	1,067.38
Klasse I EUR (C)	LU0839535514	18,576.199	EUR	1,751.33	1,641.05	1,525.89
Klasse I EUR Hgd AD (D)	LU0987191722	51,394.401	EUR	852.38	856.99	843.17
Klasse I EUR Hgd (C)	LU0839535357	56,423.697	EUR	1,169.09	1,143.66	1,102.38
Klasse I GBP Hgd AD (D)	LU0987191649	1,223.204	GBP	930.61	929.41	901.26
Klasse I GBP Hgd (C)	LU0987191565	13,717.391	GBP	1,163.98	1,130.45	1,072.99
Klasse I USD AD (D)	LU0319687710	1,595.333	USD	1,091.79	1,087.48	1,051.29
Klasse I USD (C)	LU0319687637	25,825.990	USD	2,536.55	2,460.01	2,328.64
Klasse I USD MTD (D)	LU1327396419	2,947.344	USD	985.17	979.70	970.77
Klasse I2 EUR (C)	LU1883317692	51,734.918	EUR	1,219.76	1,143.15	1,060.91
Klasse I2 EUR Hgd (C)	LU1883317775	20,913.665	EUR	1,009.79	988.51	950.79

Global Aggregate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse I2 GBP (C)	LU1897299365	5.000		GBP	1,055.48	1,014.39	952.87
Klasse I2 GBP QD (D)	LU2031983880	5.000		GBP	935.89	912.26	880.54
Klasse I2 USD AD (D)	LU2330497350	5.000		USD	962.35	958.11	923.88
Klasse I2 USD (C)	LU1883317858	264,384.637		USD	1,061.35	1,029.52	972.61
Klasse I2 USD MTD (D)	LU2330497434	5.000		USD	920.48	915.55	905.57
Klasse I22 SGD Hgd (C)	LU2819204137	120,360.867		SGD	999.39	-	-
Klasse I22 USD (C)	LU2819204053	3,388.640		USD	1,005.60	-	-
Klasse M EUR Hgd (C)	LU0613076487	921,719.808		EUR	125.88	123.18	118.74
Klasse M USD (C)	LU0329444938	471,837.682		USD	166.49	161.46	152.86
Klasse M2 EUR (C)	LU1883317932	52,382.138		EUR	1,219.77	1,143.16	1,060.91
Klasse M2 EUR Hgd AD (D)	LU2002721616	358.275		EUR	872.91	877.36	860.85
Klasse M2 EUR Hgd (C)	LU2002721889	34,878.467		EUR	977.47	956.55	919.44
Klasse M2 EUR Hgd QTD (D)	LU1883318070	634.956		EUR	877.71	881.09	885.65
Klasse M2 EUR QTD (D)	LU1883318153	10,502.046		EUR	1,068.71	1,026.71	995.95
Klasse M2 USD (C)	LU2002721707	5.000		USD	1,074.52	1,042.30	984.72
Klasse O USD (C)	LU0557861514	5,607.224		USD	1,616.24	1,563.76	1,469.99
Klasse OR USD AD (D)	LU1392371701	1,028.950		USD	1,049.06	1,046.89	1,009.54
Klasse P2 USD (C)	LU1883318237	4,570.956		USD	54.99	53.40	50.56
Klasse Q-I0 EUR Hgd (C)	LU1378916545	-		EUR	-	-	990.46
Klasse Q-I11 USD (C)	LU1103162241	393.607		USD	1,235.04	1,197.99	1,131.77
Klasse Q-I19 EUR Hgd (C)	LU1854487466	298,811.949		EUR	1,011.24	988.92	952.13
Klasse Q-R GBP AD (D)	LU0839533816	1,665.000		GBP	143.47	141.51	135.57
Klasse Q-R GBP (C)	LU0839533659	807.514		GBP	121.77	117.17	110.32
Klasse Q-R GBP Hgd AD (D)	LU0906524946	184.297		GBP	98.96	98.54	95.30
Klasse Q-R GBP Hgd (C)	LU0906524862	4,820.478		GBP	124.89	121.48	115.50
Klasse Q-R2 EUR Hgd (C)	LU1508889729	91,036.369		EUR	103.99	101.68	97.77
Klasse R CHF Hgd AD (D)	LU1873222944	3,751.937		CHF	83.61	85.25	85.86
Klasse R CHF Hgd (C)	LU1250884738	950.000		CHF	93.71	93.05	91.86
Klasse R EUR AD (D)	LU1327397227	1,867.563		EUR	119.00	114.53	108.67
Klasse R EUR (C)	LU1327397144	138,880.891		EUR	127.98	119.97	111.71
Klasse R EUR Hgd AD (D)	LU0839534384	14,878.877		EUR	89.37	89.79	88.30
Klasse R EUR Hgd (C)	LU0839534111	184,428.143		EUR	111.55	109.18	105.50
Klasse R USD AD (D)	LU0839534970	2,181.408		USD	107.23	106.73	103.04
Klasse R USD (C)	LU0839534624	50,215.164		USD	133.54	129.57	122.78
Klasse R2 GBP (C)	LU2259110299	-		GBP	-	-	48.90
Klasse R2 USD (C)	LU1883318583	156,731.141		USD	55.29	53.66	50.76
Klasse X EUR Hgd AD (D)	LU2085676323	1,075,406.306		EUR	873.48	879.90	863.38
Klasse Z EUR Hgd (C)	LU2347636446	23,796.400		EUR	1,059.61	1,036.33	997.48
Gesamtvermögen				USD	4,210,678,476	3,641,302,403	3,136,343,618

Global Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0557861944	240,279.431		EUR	106.00	103.31	102.33
Klasse A EUR (C)	LU0557861860	156,636.586		EUR	142.46	136.78	134.43
Klasse A USD AD (D)	LU0119133691	110,243.279		USD	12.28	12.38	12.48
Klasse A USD (C)	LU0119133188	636,569.223		USD	25.17	25.02	25.03
Klasse A2 USD AD (D)	LU0839533220	85.470		USD	12.91	13.01	13.08

Global Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A2 USD (C)	LU0839533063	75,950.289		USD	25.77	25.64	25.62
Klasse A5 EUR (C)	LU2070307678	-		EUR	-	-	42.59
Klasse F EUR Hgd MTD (D)	LU2018722194	271,107.014		EUR	3.262	3.354	3.584
Klasse F2 EUR Hgd (C)	LU0557862082	774.721		EUR	74.95	75.45	77.16
Klasse F2 EUR Hgd MTD (D)	LU0613078343	7,963.876		EUR	53.74	55.26	59.21
Klasse F2 USD (C)	LU0557862165	4,907.304		USD	93.16	92.84	93.11
Klasse G EUR Hgd (C)	LU0557862678	20,970.333		EUR	81.26	81.62	83.07
Klasse G EUR Hgd MTD (D)	LU0613078186	78,192.465		EUR	53.66	55.03	58.67
Klasse G USD (C)	LU0119133931	180,391.245		USD	23.70	23.55	23.56
Klasse I USD (C)	LU0119131489	64.069		USD	2,595.45	2,573.14	2,564.12
Klasse I2 GBP (C)	LU2052288888	5.000		GBP	884.02	868.45	857.66
Klasse M EUR AD (D)	LU1971432825	-		EUR	-	-	88.88
Klasse M EUR (C)	LU1971432742	74,219.370		EUR	99.89	95.68	93.68
Klasse M EUR Hgd (C)	LU0557862322	742.278		EUR	80.92	81.03	81.94
Klasse M USD (C)	LU0329445158	5,099.041		USD	140.99	139.78	139.30
Klasse P2 USD (C)	LU2052289423	100.000		USD	42.38	42.08	41.90
Klasse Q-I15 EUR AD (D)	LU0228160049	640.099		EUR	969.83	947.28	936.28
Klasse R2 GBP (C)	LU2259110372	-		GBP	-	-	41.99
Gesamtvermögen				USD	90,357,353	94,404,360	104,828,014

Global Corporate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0557863130	158,813.177		EUR	156.49	149.99	140.55
Klasse A EUR (C)	LU0557863056	152,966.875		EUR	215.77	201.78	185.60
Klasse A EUR Hgd (C)	LU0839536322	52,958.204		EUR	113.74	111.01	105.78
Klasse A EUR Hgd MTD (D)	LU0906525240	16,533.226		EUR	72.57	72.94	73.23
Klasse A USD AD (D)	LU0319688874	19,379.129		USD	125.67	124.59	118.84
Klasse A USD (C)	LU0319688791	76,880.623		USD	190.28	184.17	172.44
Klasse A2 USD (C)	LU1103153331	114.798		USD	97.55	94.46	88.54
Klasse A5 EUR (C)	LU2070307835	-		EUR	-	-	48.15
Klasse F EUR Hgd MTD (D)	LU2018722780	37,346.576		EUR	3.858	3.883	3.914
Klasse F2 EUR Hgd MTD (D)	LU1103153091	11,073.171		EUR	67.70	68.23	68.84
Klasse F2 USD (C)	LU0557863213	6,470.711		USD	141.77	137.60	129.54
Klasse G EUR Hgd MTD (D)	LU1103152879	182,683.387		EUR	71.35	71.69	72.02
Klasse G USD (C)	LU0319688957	40,851.254		USD	185.14	179.28	168.03
Klasse H EUR Hgd (C)	LU1998919879	100.000		EUR	997.51	970.56	917.97
Klasse H EUR Hgd QTD (D)	LU2110861148	-		EUR	-	-	810.53
Klasse I EUR Hgd (C)	LU0839536082	38,561.873		EUR	1,218.83	1,187.22	1,125.76
Klasse I USD (C)	LU0319688445	9,480.568		USD	2,065.96	1,994.24	1,858.03
Klasse I2 USD (C)	LU2183143416	5.023		USD	1,027.40	991.52	923.24
Klasse J19 CHF Hgd (C)	LU2782805787	13,043.000		CHF	1,016.14	1,000.52	-
Klasse J19 EUR Hgd AD (D)	LU2931223189	13,570.000		EUR	1,000.35	-	-
Klasse J19 EUR Hgd (C)	LU2782805431	68,723.531		EUR	1,032.96	1,003.37	-
Klasse J19 GBP Hgd (C)	LU2782805514	780.000		GBP	1,043.55	1,006.62	-
Klasse J19 GBP Hgd QD (D)	LU2782805605	1,605.000		GBP	1,017.93	1,001.84	-
Klasse J19 USD AD (D)	LU2870883290	4,487.000		USD	1,002.79	-	-
Klasse J19 USD (C)	LU2782805357	34,743.000		USD	1,045.08	1,006.75	-

Global Corporate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse M EUR Hgd (C)	LU1971433120	21,737.008	EUR	102.34	99.70	94.57
Klasse M USD (C)	LU0329445315	1,403.122	USD	155.12	149.74	139.45
Klasse M2 EUR Hgd (C)	LU2002722002	45,182.793	EUR	984.19	958.83	908.93
Klasse M2 EUR Hgd QTD (D)	LU2110861221	5,732.479	EUR	808.37	809.63	806.31
Klasse M2 USD (C)	LU2002722184	-	USD	-	-	977.88
Klasse O EUR Hgd (C)	LU1103153174	19,922.026	EUR	1,127.10	1,095.20	1,033.05
Klasse O USD (C)	LU0557863304	165,734.829	USD	1,646.66	1,585.13	1,468.52
Klasse Q-I4 USD (C)	LU1327397573	819.055	USD	1,245.20	1,202.04	1,119.71
Klasse R EUR Hgd AD (D)	LU0906525679	150.000	EUR	87.72	87.99	85.45
Klasse R EUR Hgd (C)	LU0906525596	189,301.677	EUR	101.29	98.70	93.90
Klasse R USD (C)	LU1737510369	56,296.007	USD	56.61	54.69	51.02
Klasse X EUR Hgd (C)	LU1998921693	30,118.379	EUR	1,013.75	984.82	929.13
Klasse X USD (C)	LU2401725697	80,100.963	USD	1,111.37	1,069.84	991.14
Gesamtvermögen			USD	816,040,850	723,355,155	627,956,953

Global Corporate ESG Improvers Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR Hgd (C)	LU2330497517	2,001.000	EUR	44.52	43.65	42.01
Klasse A2 USD AD (D)	LU2359305369	-	USD	-	-	42.37
Klasse A2 USD (C)	LU2280506101	100.000	USD	47.65	46.29	43.76
Klasse E2 EUR (C)	LU2280506879	130,626.101	EUR	5.553	5.206	4.825
Klasse E2 EUR Hgd (C)	LU2280506796	-	EUR	-	-	4.223
Klasse F EUR (C)	LU2280506523	72,265.188	EUR	5.588	5.254	4.894
Klasse G EUR (C)	LU2280506366	1,082,115.701	EUR	5.631	5.285	4.908
Klasse H USD (C)	LU2280507505	5.000	USD	984.47	951.96	892.17
Klasse I2 EUR Hgd (C)	LU2330497608	10,908.748	EUR	912.49	891.52	852.24
Klasse I2 GBP (C)	LU2359305872	5.000	GBP	1,049.32	1,006.45	939.71
Klasse I2 USD AD (D)	LU2359305443	5.000	USD	873.88	878.43	852.38
Klasse I2 USD (C)	LU2280507257	5.000	USD	977.89	946.64	888.98
Klasse M2 EUR Hgd (C)	LU2450199125	22,457.466	EUR	983.26	960.84	919.45
Klasse M2 USD (C)	LU2280507414	-	USD	-	-	888.98
Klasse R2 GBP (C)	LU2359305799	-	GBP	-	-	46.77
Klasse R2 USD AD (D)	LU2359305526	-	USD	-	-	42.55
Klasse R2 USD (C)	LU2280507091	100.000	USD	48.45	46.95	44.19
Klasse Z EUR Hgd (C)	LU2330497780	900.000	EUR	918.46	896.50	855.84
Klasse Z USD (C)	LU2280507331	53,579.878	USD	983.69	951.64	892.27
Gesamtvermögen			USD	94,336,640	87,027,324	98,093,845

Global High Yield Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR Hgd (C)	LU1162499526	25,666.517	EUR	106.93	102.50	94.28
Klasse A USD (C)	LU1162499369	1,564.448	USD	143.60	136.43	123.38
Klasse A5 EUR (C)	LU2070307918	-	EUR	-	-	48.39
Klasse F EUR Hgd MTD (D)	LU2018722863	24,208.397	EUR	3.718	3.705	3.685

Global High Yield Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse F2 EUR Hgd (C)	LU1162500042	2,132.321		EUR	111.24	106.97	99.14
Klasse F2 EUR Hgd MTD (D)	LU1250883417	4,848.821		EUR	70.06	69.88	69.64
Klasse F2 USD (C)	LU1162499955	8,284.281		USD	131.96	125.85	114.67
Klasse G EUR Hgd (C)	LU1162499872	31,299.620		EUR	115.66	111.01	102.44
Klasse G EUR Hgd MTD (D)	LU1250883334	387,001.785		EUR	71.50	71.13	70.56
Klasse G USD (C)	LU1162499799	13,576.966		USD	137.42	130.75	118.60
Klasse H USD (C)	LU1998920026	5.000		USD	1,201.06	1,135.56	1,017.10
Klasse I EUR Hgd (C)	LU1162498981	1,268.747		EUR	1,269.99	1,211.82	1,106.28
Klasse I USD (C)	LU1162498718	390.373		USD	1,534.71	1,452.33	1,303.47
Klasse I14 GBP Hgd QD (D)	LU2330497947	943.802		GBP	87.35	85.47	81.99
Klasse I2 GBP (C)	LU1897300478	5.000		GBP	1,155.17	1,083.39	967.40
Klasse I2 GBP QD (D)	LU2031984003	5.000		GBP	861.47	834.59	791.01
Klasse I2 USD (C)	LU2330497863	5.000		USD	1,096.73	1,038.06	932.10
Klasse J3 GBP (C)	LU2052287138	5.000		GBP	1,147.99	1,076.50	961.03
Klasse J3 GBP Hgd (C)	LU2110861650	106.501		GBP	1,082.07	1,025.53	924.04
Klasse J3 GBP QD (D)	LU2052287211	5.000		GBP	856.45	829.76	786.48
Klasse O USD (C)	LU1162499286	5,807.208		USD	1,604.40	1,514.44	1,352.49
Klasse P2 USD (C)	LU2052289696	100.000		USD	57.19	54.22	48.84
Klasse Q-I21 GBP Hgd (C)	LU1891089077	14,572.170		GBP	1,180.59	1,116.91	1,004.55
Klasse R3 GBP (C)	LU2259108806	-		GBP	-	-	10.16
Klasse R3 GBP Hgd (C)	LU2259108988	10,004.700		GBP	11.12	10.54	9.51
Klasse R3 GBP QD (D)	LU2259109010	-		GBP	-	-	8.93
Klasse X EUR Hgd AD (D)	LU2907103597	10,000.000		EUR	1,002.71	-	-
Klasse X USD (C)	LU1998921776	68,246.193		USD	1,222.37	1,153.82	1,030.43
Gesamtvermogen				USD	166,482,049	140,057,046	133,174,533

Global Inflation Short Duration Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0442406376	6,451.377		EUR	90.30	89.43	87.27
Klasse A EUR (C)	LU0442405998	41,822.313		EUR	103.30	102.30	99.82
Klasse A EUR MTD (D)	LU0906528699	412.177		EUR	48.99	49.26	-
Klasse A2 EUR (C)	LU1883324805	4,651.401		EUR	42.98	42.59	41.60
Klasse A5 EUR (C)	LU2070308056	1,553.065		EUR	42.95	42.53	41.48
Klasse E2 EUR (C)	LU1883324987	94,898.258		EUR	4.359	4.314	4.203
Klasse F EUR (C)	LU2018722277	41,550.191		EUR	4.152	4.119	4.034
Klasse F2 EUR (C)	LU0557864377	5,996.148		EUR	86.30	85.69	84.04
Klasse G EUR (C)	LU0442406459	72,322.704		EUR	101.28	100.34	97.96
Klasse G USD Hgd (C)	LU0752743277	300.000		USD	104.58	102.80	98.87
Klasse H EUR (C)	LU1998920299	5.000		EUR	869.31	857.60	830.52
Klasse I EUR (C)	LU0442406616	179.741		EUR	1,126.29	1,112.53	1,080.06
Klasse I USD Hgd (C)	LU0752743194	-		USD	-	-	984.83
Klasse M EUR (C)	LU0442406533	54,275.096		EUR	105.12	103.83	100.80
Klasse M2 EUR (C)	LU1883325109	227.379		EUR	889.95	879.30	854.07
Klasse O EUR (C)	LU0557864534	5,709.107		EUR	1,006.20	991.84	959.06
Klasse Q-I13 EUR (C)	LU1272328227	978.463		EUR	933.38	920.29	890.25
Klasse Q-I13 USD Hgd (C)	LU1272326445	151.414		USD	1,106.00	1,082.13	1,031.03
Klasse R EUR AD (D)	LU0839539938	128.000		EUR	91.12	90.06	87.51

Global Inflation Short Duration Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse R EUR (C)	LU0839539771	2,967.000	EUR	93.62	92.53	89.93
Klasse R2 EUR (C)	LU1883325281	94.988	EUR	44.06	43.57	42.37
Gesamtvermögen			EUR	26,875,975	39,915,743	93,961,431

Global Short Term Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2665725904	100.000	USD	53.22	51.52	-
Klasse A2 USD (C)	LU2665726118	100.000	USD	53.18	51.50	-
Klasse E2 EUR (C)	LU2665726209	35,739.238	EUR	5.635	5.272	-
Klasse G EUR Hgd (C)	LU2665726035	23,006.591	EUR	5.218	5.098	-
Klasse H EUR (C)	LU2665726381	5.000	EUR	1,132.65	1,057.39	-
Klasse I USD (C)	LU2665726464	5.000	USD	1,066.86	1,031.66	-
Klasse I2 USD (C)	LU2665728163	5.000	USD	1,067.07	1,031.86	-
Klasse M2 EUR (C)	LU2665726621	5.000	EUR	1,130.27	1,056.18	-
Klasse R USD (C)	LU2665726977	100.000	USD	53.32	51.57	-
Klasse R2 USD (C)	LU2665727199	100.000	USD	53.33	51.58	-
Klasse Z EUR Hgd (C)	LU2762362023	10,000.000	EUR	1,019.82	-	-
Klasse Z USD (C)	LU2665726894	100,720.198	USD	1,067.14	1,031.79	-
Gesamtvermögen			USD	118,418,881	114,594,484	-

Global Total Return Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU1253539677	7,346.970	EUR	91.42	89.77	92.14
Klasse A EUR (C)	LU1253539594	38,174.340	EUR	110.58	105.50	102.48
Klasse A EUR QTD (D)	LU1253539750	-	EUR	-	-	92.89
Klasse F EUR QTD (D)	LU2018722350	6,642.200	EUR	4.229	4.127	4.190
Klasse F2 EUR (C)	LU1253540097	1,945.302	EUR	109.91	105.11	102.19
Klasse F2 EUR QTD (D)	LU1583992539	4,527.338	EUR	87.00	84.92	85.95
Klasse G EUR (C)	LU1253539917	20,520.272	EUR	110.35	105.36	102.49
Klasse G EUR QTD (D)	LU1583994071	174,801.406	EUR	87.40	85.17	86.27
Klasse I EUR AD (D)	LU1253539321	-	EUR	-	-	921.29
Klasse I EUR (C)	LU1253539248	1.000	EUR	1,140.74	1,086.03	1,050.66
Klasse M2 EUR (C)	LU2002722853	5.000	EUR	1,057.82	1,006.09	967.93
Gesamtvermögen			EUR	23,076,584	25,697,465	38,904,974

Impact Green Bonds

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR (C)	LU2349692348	667.916	EUR	41.86	40.63	39.34
Klasse E2 EUR (C)	LU2349692421	1,470,691.988	EUR	4.214	4.086	3.949
Klasse F2 EUR (C)	LU2349692694	-	EUR	-	-	4.302
Klasse G2 EUR (C)	LU2349692777	1,000.000	EUR	4.596	4.466	4.329

Impact Green Bonds

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse I2 EUR (C)	LU2349692850	1,255.221		EUR	859.22	830.88	798.47
Klasse I2 GBP (C)	LU2401725770	5.000		GBP	852.01	841.89	818.82
Klasse J2 EUR (C)	LU2349692934	5.000		EUR	860.95	832.48	799.59
Klasse J2 JPY Hgd (C)	LU2440106446	-		JPY	-	-	82,331.00
Klasse J8 JPY Hgd (C)	LU2713449028	32,600.400		JPY	102,231.00	100,808.00	-
Klasse R2 EUR (C)	LU2349693072	100.000		EUR	42.50	41.16	39.67
Klasse R2 GBP (C)	LU2414850136	100.000		GBP	41.68	41.24	40.24
Gesamtvermogen				EUR	27,750,935	26,903,989	26,369,177

Multi Sector Credit

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR (C)	LU1622150198	3,169.477		EUR	119.66	114.97	104.77
Klasse A USD (C)	LU1622150867	10.000		USD	105.24	104.70	97.16
Klasse A USD Hgd (C)	LU1622150941	157.752		USD	130.46	124.43	111.97
Klasse F2 EUR (C)	LU1622151246	6,266.071		EUR	108.76	104.72	95.91
Klasse G EUR (C)	LU1622151329	23,549.404		EUR	110.65	106.52	97.31
Klasse I EUR (C)	LU1622150271	33,164.713		EUR	1,267.93	1,215.76	1,103.71
Klasse I GBP Hgd (C)	LU1622150438	10.000		GBP	1,323.51	1,260.37	1,130.41
Klasse I2 GBP (C)	LU2052288615	5.000		GBP	1,114.77	1,092.69	998.75
Klasse M EUR (C)	LU1622151592	10.000		EUR	118.18	113.25	102.73
Klasse O EUR (C)	LU1622150511	16,272.818		EUR	1,278.02	1,218.48	1,094.88
Klasse R EUR (C)	LU1622151162	10.000		EUR	116.50	111.87	101.72
Gesamtvermogen				EUR	66,559,891	64,309,545	55,368,748

Net Zero Ambition Global Corporate Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A USD (C)	LU2531475981	100.000		USD	51.48	-	53.24
Klasse A2 CHF Hgd (C)	LU2762361306	6,423.540		CHF	50.30	50.08	-
Klasse A2 USD (C)	LU2531475809	100.000		USD	51.45	-	53.21
Klasse F EUR (C)	LU2531475122	950.000		EUR	5.330	-	4.867
Klasse G EUR (C)	LU2531475049	1,000.000		EUR	5.338	-	4.876
Klasse G EUR Hgd (C)	LU2531474828	950.000		EUR	5.110	-	5.232
Klasse H EUR Hgd (C)	LU2533008764	29,911.425		EUR	1,119.61	1,095.06	1,052.20
Klasse I USD (C)	LU2531475718	5.000		USD	1,032.68	-	1,069.00
Klasse I2 USD (C)	LU2531475635	5.000		USD	1,032.56	-	1,068.97
Klasse J20 USD (C)	LU2801257929	132,000.000		USD	1,040.97	1,007.16	-
Klasse M2 EUR (C)	LU2531475395	5.000		EUR	1,071.13	-	979.75
Klasse R USD (C)	LU2531475551	100.000		USD	51.60	-	53.39
Klasse R2 USD (C)	LU2531475478	95.000		USD	51.57	-	53.36
Klasse Z EUR Hgd (C)	LU2531478498	79,680.647		EUR	1,119.06	1,093.64	1,051.19
Klasse Z EUR Hgd QTD (D)	LU2531478571	5.000		EUR	1,010.78	-	1,039.36
Klasse Z USD (C)	LU2531474745	20,500.000		USD	1,170.23	1,133.64	1,069.71
Klasse Z USD QTD (D)	LU2531474661	5.000		USD	1,018.43	-	1,057.52
Gesamtvermogen				USD	288,827,209	251,483,378	128,832,701

Optimal Yield

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU1883336643	166,540.644	EUR	61.08	60.03	56.66
Klasse A EUR (C)	LU1883336569	114,946.486	EUR	112.60	107.19	98.08
Klasse A SEK Hgd (C)	LU1883336726	500.000	SEK	1,234.63	1,177.37	1,078.57
Klasse A USD Hgd (C)	LU1883336999	23,819.394	USD	106.22	100.35	90.47
Klasse A USD Hgd MTD (D)	LU1883337021	958.673	USD	73.34	70.82	66.55
Klasse A2 EUR AD (D)	LU2259111263	1,187.258	EUR	47.43	46.58	43.97
Klasse A2 EUR (C)	LU2259111180	100.000	EUR	52.49	50.01	45.83
Klasse C EUR (C)	LU1883337294	2.112	EUR	76.41	73.05	66.71
Klasse E2 EUR (C)	LU1883337377	4,390,839.561	EUR	12.281	11.688	10.689
Klasse E2 EUR QTD (D)	LU1883337450	3,891,377.831	EUR	5.641	5.489	5.230
Klasse F EUR (C)	LU1883337534	1,858,183.696	EUR	10.462	9.983	9.175
Klasse F EUR QTD (D)	LU1883337617	832,811.559	EUR	4.973	4.852	4.647
Klasse G EUR (C)	LU2176991185	73,343.338	EUR	5.601	5.336	4.890
Klasse G EUR QD (D)	LU1894680088	152,390.483	EUR	4.616	4.473	4.229
Klasse H EUR (C)	LU2098276038	5.000	EUR	1,118.53	1,057.95	955.70
Klasse H EUR QTD (D)	LU1998916008	-	EUR	-	-	878.64
Klasse I2 EUR (C)	LU1883337708	20,770.750	EUR	2,348.16	2,225.60	2,018.89
Klasse I2 USD Hgd (C)	LU1883337963	-	USD	-	-	1,267.45
Klasse M2 EUR (C)	LU1883338003	4,759.656	EUR	2,498.56	2,368.76	2,149.83
Klasse R2 EUR AD (D)	LU1883338342	660.010	EUR	46.99	46.31	43.71
Klasse R2 EUR (C)	LU1883338268	4,160.620	EUR	66.70	63.29	57.53
Klasse R2 GBP (C)	LU1883338425	1,669.179	GBP	85.84	83.52	76.85
Klasse R2 SEK Hgd (C)	LU1883338771	-	SEK	-	-	981.35
Klasse R2 USD AD (D)	LU1883338854	-	USD	-	50.00	47.63
Klasse R2 USD Hgd (C)	LU1883338938	-	USD	-	-	54.40
Klasse R2 USD Hgd MTD (D)	LU1883339076	-	USD	-	-	46.09
Klasse X EUR (C)	LU2428739713	-	EUR	-	-	934.80
Gesamtvermögen			EUR	187,466,405	200,225,825	253,038,288

Optimal Yield Short Term

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883339233	479.786	EUR	55.90	52.62	46.95
Klasse E2 EUR (C)	LU1883339316	7,915,455.596	EUR	5.613	5.264	4.697
Klasse E2 EUR QTD (D)	LU1883339407	5,831,424.759	EUR	4.599	4.408	4.096
Klasse F EUR (C)	LU1883339589	1,652,885.529	EUR	5.405	5.082	4.558
Klasse F EUR QTD (D)	LU1883339662	862,853.501	EUR	4.481	4.306	4.022
Klasse G EUR AD (D)	LU1894680245	679,839.497	EUR	4.455	4.417	4.125
Klasse G EUR (C)	LU1894680161	2,084,232.176	EUR	5.505	5.168	4.621
Klasse I2 EUR (C)	LU1883339746	10,600.000	EUR	1,176.59	1,100.70	976.77
Klasse M2 EUR (C)	LU1883339829	8,616.477	EUR	1,167.99	1,092.66	969.95
Klasse M2 EUR QTD (D)	LU1883340082	-	EUR	-	-	836.75
Klasse R2 EUR (C)	LU1883340165	155.479	EUR	56.08	52.52	46.72
Gesamtvermögen			EUR	121,115,198	127,525,371	188,409,821

Strategic Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A AUD MTD3 (D)	LU1883840644	3,322,277.687	AUD	24.06	24.90	27.04
Klasse A CHF Hgd (C)	LU1883840727	8,895.100	CHF	45.31	45.31	45.45
Klasse A CZK Hgd (C)	LU1883840990	847,461.960	CZK	1,509.31	1,481.64	1,415.36
Klasse A EUR (C)	LU1883841022	8,583,648.329	EUR	11.99	11.31	10.69
Klasse A EUR Hgd AD (D)	LU1883841378	48,643.789	EUR	38.24	39.08	39.50
Klasse A EUR Hgd (C)	LU1883841295	310,749.450	EUR	80.36	79.19	77.57
Klasse A EUR Hgd MGI (D)	LU1883841451	1,249,385.991	EUR	26.37	26.77	27.70
Klasse A USD (C)	LU1883841535	10,585,157.099	USD	12.42	12.13	11.66
Klasse A USD MGI (D)	LU1883841881	3,951,071.307	USD	42.60	42.82	43.50
Klasse A USD MTD (D)	LU1883841618	2,863,492.764	USD	5.55	5.57	5.65
Klasse A USD MTD3 (D)	LU1883841709	6,915,902.285	USD	29.46	30.33	32.38
Klasse A ZAR MTD3 (D)	LU1883841964	12,970,268.436	ZAR	376.50	393.98	440.15
Klasse A2 EUR AD (D)	LU2070308999	-	EUR	-	-	45.80
Klasse A2 EUR (C)	LU2070309294	100.000	EUR	54.77	51.70	48.93
Klasse A2 USD MD (D)	LU2574252404	100.000	USD	48.67	48.49	48.44
Klasse A5 EUR (C)	LU2032056512	2,037,275.165	EUR	56.35	53.00	49.76
Klasse B AUD MTD3 (D)	LU1883842004	1,038,385.896	AUD	22.82	23.66	25.81
Klasse B USD (C)	LU1883842186	1,118,341.104	USD	10.50	10.28	9.93
Klasse B USD MGI (D)	LU1883842426	784,892.862	USD	37.72	38.00	38.79
Klasse B USD MTD3 (D)	LU1883842343	6,309,120.762	USD	29.66	30.62	32.87
Klasse B ZAR MTD3 (D)	LU1883842699	932,927.550	ZAR	379.62	398.10	446.94
Klasse C EUR (C)	LU1883842772	100,261.157	EUR	10.94	10.34	9.82
Klasse C EUR Hgd (C)	LU1883842855	4,940.796	EUR	46.36	45.78	45.03
Klasse C EUR Hgd MGI (D)	LU1883842939	10,810.944	EUR	28.43	28.91	30.05
Klasse C USD (C)	LU1883843077	3,313,218.285	USD	11.32	11.08	10.71
Klasse C USD MTD (D)	LU1883843150	1,825,190.868	USD	5.53	5.55	5.66
Klasse E2 EUR AD (D)	LU1883843317	1,707,280.497	EUR	5.956	5.831	5.681
Klasse E2 EUR (C)	LU1883843234	5,214,468.679	EUR	13.571	12.778	12.033
Klasse E2 EUR Hgd AD (D)	LU1883843580	11,001,831.264	EUR	3.988	4.082	4.119
Klasse E2 EUR Hgd (C)	LU1883843408	5,472,245.214	EUR	9.288	9.134	8.917
Klasse E2 EUR Hgd QTD (D)	LU1883843663	2,463,082.546	EUR	3.918	3.959	4.077
Klasse E2 EUR QTD (D)	LU1883843747	3,508,648.122	EUR	6.281	6.074	6.029
Klasse F EUR AD (D)	LU1883844042	140,248.997	EUR	6.030	5.896	5.740
Klasse F EUR (C)	LU1883843820	643,671.242	EUR	11.607	10.957	10.370
Klasse F EUR Hgd AD (D)	LU1883844398	468,148.965	EUR	3.826	3.886	3.926
Klasse F EUR Hgd (C)	LU1883844125	788,055.518	EUR	8.206	8.089	7.935
Klasse F EUR QTD (D)	LU1883844471	533,774.490	EUR	5.884	5.705	5.692
Klasse G EUR (C)	LU2036673379	604,007.222	EUR	5.486	5.174	4.883
Klasse G EUR Hgd AD (D)	LU1894682456	1,882,987.442	EUR	4.092	4.183	4.227
Klasse G EUR Hgd (C)	LU2036673619	7,023,349.965	EUR	4.703	4.633	4.534
Klasse G EUR Hgd QD (D)	LU1894682530	3,187,636.822	EUR	4.000	4.024	4.096
Klasse G EUR QTD (D)	LU2036673452	6,732,720.040	EUR	4.671	4.525	4.504
Klasse H EUR Hgd QTD (D)	LU1998916420	-	EUR	-	-	883.07
Klasse I2 EUR (C)	LU1883844554	3,866.000	EUR	149.46	140.25	131.20
Klasse I2 EUR Hgd (C)	LU1883844638	2,005.056	EUR	1,143.31	1,121.01	1,086.52
Klasse I2 EUR Hgd QTD (D)	LU1883844711	-	EUR	-	-	852.48
Klasse I2 EUR QD (D)	LU1883844802	99.000	EUR	1,038.18	999.27	980.33
Klasse I2 GBP Hgd (C)	LU1883844984	21,880.950	GBP	1,218.86	1,185.26	1,133.74
Klasse I2 USD (C)	LU1883845106	935,201.480	USD	154.76	150.30	143.14
Klasse I2 USD QD (D)	LU1883845288	16,762.179	USD	1,074.87	1,070.81	1,069.38

Strategic Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I4 USD QTD (D)	LU2347634748	16,466.449	USD	858.51	848.70	838.02
Klasse M2 EUR (C)	LU1883845361	23,894.839	EUR	2,839.77	2,664.00	2,490.89
Klasse M2 EUR Hgd (C)	LU2002723232	285.955	EUR	1,002.96	982.82	952.80
Klasse P2 USD (C)	LU1883845528	282,258.374	USD	59.51	57.88	55.26
Klasse P2 USD MTD (D)	LU1883845791	660.982	USD	46.21	46.16	46.48
Klasse Q-D USD MTD (D)	LU1883845874	20,330.970	USD	58.39	58.69	59.80
Klasse R2 EUR AD (D)	LU1883846179	23,235.629	EUR	54.16	53.17	51.87
Klasse R2 EUR (C)	LU1883846096	18,022.591	EUR	85.80	80.58	75.51
Klasse R2 EUR Hgd AD (D)	LU1883846336	11,919.643	EUR	38.65	39.63	40.12
Klasse R2 EUR Hgd (C)	LU1883846252	1,216,215.005	EUR	53.70	52.68	51.12
Klasse R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	35.50	35.87	36.80
Klasse R2 GBP AD (D)	LU1883846682	2,366.536	GBP	44.82	45.13	44.55
Klasse R2 GBP (C)	LU1883846500	-	GBP	-	-	80.69
Klasse R2 USD AD (D)	LU1883846849	52,312.884	USD	56.07	56.91	56.56
Klasse R2 USD (C)	LU1883846765	40,801.071	USD	88.82	86.34	82.36
Klasse T AUD MTD3 (D)	LU1883847060	67,263.517	AUD	24.27	25.17	27.45
Klasse T USD (C)	LU1883847144	4,629.026	USD	55.09	53.90	52.08
Klasse T USD MGI (D)	LU1883847490	55,744.087	USD	35.42	35.69	36.44
Klasse T USD MTD3 (D)	LU1883847227	202,513.755	USD	28.75	29.68	31.87
Klasse T ZAR MTD3 (D)	LU1883847573	53,785.287	ZAR	394.26	414.02	465.00
Klasse U AUD MTD3 (D)	LU1883847656	700,513.878	AUD	25.51	26.45	28.84
Klasse U USD (C)	LU1883847730	82,363.801	USD	54.75	53.57	51.76
Klasse U USD MGI (D)	LU1883847904	387,056.763	USD	35.13	35.39	36.13
Klasse U USD MTD3 (D)	LU1883847813	2,832,042.477	USD	28.77	29.70	31.88
Klasse U ZAR MTD3 (D)	LU1883848035	758,133.399	ZAR	421.71	442.43	496.46
Klasse Z EUR HGD QTD (D)	LU2085675515	437.302	EUR	811.85	818.37	837.83
Gesamtvermögen			EUR	2,244,131,536	1,909,706,307	2,123,029,277

Net Zero Ambition US Corporate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2559893917	100.000	USD	53.52	52.23	50.13
Klasse A2 CHF Hgd (C)	LU2762361488	100.000	CHF	49.03	-	-
Klasse A2 USD (C)	LU2559894055	100.000	USD	53.40	52.15	50.10
Klasse E2 EUR (C)	LU2559895375	1,000.000	EUR	5.460	5.148	4.848
Klasse F EUR (C)	LU2559894642	1,000.000	EUR	5.405	5.108	4.835
Klasse G EUR (C)	LU2559894725	1,000.000	EUR	5.438	5.131	4.842
Klasse H USD (C)	LU2559894998	11,394.661	USD	1,090.79	1,059.84	1,007.86
Klasse I USD (C)	LU2559894139	5.000	USD	1,084.16	1,054.72	1,006.18
Klasse I2 USD (C)	LU2559894212	9,834.542	USD	1,083.91	1,054.76	1,006.09
Klasse M2 EUR (C)	LU2559894568	5.000	EUR	1,102.89	1,037.09	972.20
Klasse R USD (C)	LU2559894303	100.000	USD	54.10	52.65	50.28
Klasse R2 USD (C)	LU2559894485	100.000	USD	54.02	52.61	50.26
Klasse Z USD (C)	LU2559895029	9,352.000	USD	1,085.60	1,055.74	1,006.56
Klasse Z USD QTD (D)	LU2559895292	5.000	USD	994.06	991.63	994.36
Gesamtvermögen			USD	33,301,485	31,571,264	24,030,253

US Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Wahrung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR AD (D)	LU1880401283	13,133.828	EUR	47.26	46.40	45.61
Klasse A EUR (C)	LU1880401101	249,354.008	EUR	55.33	52.38	50.00
Klasse A EUR Hgd (C)	LU1880401366	957,895.679	EUR	45.26	44.76	44.32
Klasse A USD AD (D)	LU1880401796	85,646.563	USD	43.20	43.83	43.87
Klasse A USD (C)	LU1880401523	932,887.379	USD	50.62	49.60	48.19
Klasse A2 AUD Hgd MTD3 (D)	LU2070305110	88,415.149	AUD	35.27	35.87	37.84
Klasse A2 EUR AD (D)	LU2070309021	9,541.993	EUR	47.05	46.11	45.31
Klasse A2 EUR (C)	LU1883848977	92,080.413	EUR	100.19	94.97	90.92
Klasse A2 EUR Hgd (C)	LU1883849199	279,309.888	EUR	47.19	46.75	46.37
Klasse A2 EUR MTD (D)	LU1883849272	-	EUR	-	51.17	51.35
Klasse A2 EUR QD (D)	LU1883849355	1,223.119	EUR	52.75	50.91	50.44
Klasse A2 GBP Hgd QD (D)	LU1883849439	620.000	GBP	40.84	40.87	41.37
Klasse A2 SGD Hgd (C)	LU1883849512	22,910.862	SGD	55.84	55.33	54.89
Klasse A2 SGD Hgd MGI (D)	LU2237438549	7,668.447	SGD	38.41	38.91	40.45
Klasse A2 USD AD (D)	LU1883849785	144,738.521	USD	66.73	67.63	67.67
Klasse A2 USD (C)	LU1883849603	1,647,571.390	USD	103.75	101.79	99.20
Klasse A2 USD MD (D)	LU2574252586	1,081.866	USD	48.17	48.11	48.53
Klasse A2 USD MGI (D)	LU1883850015	557,061.773	USD	52.88	53.17	54.31
Klasse A2 USD MTD (D)	LU1883849868	148,703.421	USD	54.37	54.65	55.83
Klasse A2 USD MTD3 (D)	LU1883849942	1,606,990.938	USD	35.58	36.34	37.94
Klasse A2 ZAR Hgd MTD3 (D)	LU2098275063	-	ZAR	-	-	755.19
Klasse A2 ZAR MTD3 (D)	LU1883850288	1,257,998.992	ZAR	561.86	577.81	627.50
Klasse A2-7 USD (C)	LU2347634235	825.418	USD	45.80	44.92	43.76
Klasse A5 EUR (C)	LU2070308304	-	EUR	-	-	47.83
Klasse B AUD Hgd MTD3 (D)	LU2070305201	240,409.097	AUD	33.57	34.37	36.65
Klasse B USD (C)	LU1883850361	229,133.463	USD	77.66	76.57	75.33
Klasse B USD MGI (D)	LU1883850791	502,855.487	USD	44.59	45.05	46.45
Klasse B USD MTD3 (D)	LU1883850528	3,476,597.062	USD	33.67	34.56	36.50
Klasse B ZAR Hgd MTD3 (D)	LU2070305383	3,156,951.047	ZAR	29.51	30.50	33.43
Klasse C USD (C)	LU1883850874	416,304.865	USD	72.69	71.67	70.50
Klasse C USD MTD (D)	LU1883850957	42,965.390	USD	54.97	55.53	57.28
Klasse E2 CHF Hgd (C)	LU1883851096	44,131.495	CHF	4.340	4.355	4.411
Klasse E2 EUR (C)	LU1883851179	8,409,168.061	EUR	10.183	9.641	9.206
Klasse E2 EUR Hgd (C)	LU1883851252	1,052,581.665	EUR	4.775	4.722	4.668
Klasse E2 USD (C)	LU1883851336	109,295.350	USD	10.542	10.330	10.042
Klasse F EUR (C)	LU1883851419	768,634.374	EUR	9.204	8.736	8.384
Klasse F EUR Hgd QTD (D)	LU2018722947	20,397.784	EUR	3.796	3.857	4.021
Klasse F USD (C)	LU2208987094	7,006.337	USD	4.547	4.467	4.365
Klasse F2 EUR Hgd (C)	LU1880402091	245,010.260	EUR	4.432	4.396	4.376
Klasse F2 EUR Hgd QTD (D)	LU1880402174	30,073.521	EUR	3.785	3.849	4.019
Klasse F2 USD (C)	LU1880402257	247,224.384	USD	4.897	4.814	4.710
Klasse G EUR Hgd (C)	LU1880402331	2,622,803.065	EUR	4.522	4.476	4.437
Klasse G EUR Hgd MTD (D)	LU1880402414	121,261.287	EUR	3.869	3.924	4.080
Klasse G EUR Hgd QTD (D)	LU1880402505	5,843,438.446	EUR	3.871	3.927	4.082
Klasse G USD (C)	LU1880402687	3,204,487.301	USD	4.999	4.904	4.776
Klasse H USD (C)	LU1998916776	-	USD	-	-	983.20
Klasse I EUR Hgd (C)	LU1880402760	196,741.176	EUR	940.46	928.07	913.89
Klasse I USD AD (D)	LU1880402927	2,456.341	USD	853.78	868.73	870.19
Klasse I USD (C)	LU1880402844	124,010.785	USD	1,040.05	1,016.95	982.98
Klasse I2 CHF Hgd (C)	LU2162036151	107.000	CHF	891.04	891.83	898.54

US Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse I2 EUR (C)	LU1883851500	1,693.500		EUR	2,576.22	2,432.63	2,311.03
Klasse I2 EUR Hgd (C)	LU1883851682	32,892.368		EUR	1,016.32	1,002.26	987.18
Klasse I2 GBP (C)	LU1897310782	5.000		GBP	991.87	960.33	923.36
Klasse I2 GBP QD (D)	LU2031984185	5.000		GBP	853.49	844.55	846.81
Klasse I2 USD AD (D)	LU1883851849	23,574.022		USD	1,249.78	1,270.57	1,272.66
Klasse I2 USD (C)	LU1883851765	81,995.517		USD	2,667.58	2,607.06	2,521.22
Klasse J2 USD (C)	LU2176990534	442,077.853		USD	962.20	940.04	908.34
Klasse M EUR Hgd (C)	LU1880403065	22,869.118		EUR	933.33	921.61	909.05
Klasse M2 EUR (C)	LU1883851922	39,645.087		EUR	2,574.89	2,431.98	2,311.56
Klasse M2 USD (C)	LU2002723406	202.680		USD	1,026.42	1,003.39	970.83
Klasse O USD (C)	LU1880403222	1,948.093		USD	1,071.61	1,044.90	1,005.98
Klasse P2 USD (C)	LU1883852060	810,600.971		USD	55.73	54.54	52.89
Klasse P2 USD MTD (D)	LU1883852144	7,892.475		USD	44.61	44.71	45.45
Klasse Q-D USD MTD (D)	LU1883852227	105,573.908		USD	56.53	57.09	58.88
Klasse Q-OF EUR (C)	LU1880404204	5,558.383		EUR	1,163.27	1,096.46	1,038.03
Klasse R EUR (C)	LU2183144067	74,430.566		EUR	52.26	49.41	46.98
Klasse R EUR Hgd (C)	LU1880404626	40,263.995		EUR	43.60	43.08	42.44
Klasse R USD AD (D)	LU1880405359	-		USD	-	43.79	43.85
Klasse R USD (C)	LU1880405276	127,980.267		USD	51.53	50.42	48.79
Klasse R2 CHF Hgd (C)	LU1883852490	20.000		CHF	49.96	-	-
Klasse R2 EUR (C)	LU1883852573	421,587.172		EUR	78.03	73.75	70.16
Klasse R2 EUR Hgd (C)	LU1883852656	23,386.256		EUR	49.76	48.87	48.16
Klasse R2 EUR QD (D)	LU1883852730	100.000		EUR	47.89	46.21	45.78
Klasse R2 USD (C)	LU1883852904	254,263.726		USD	80.77	79.01	76.53
Klasse T USD (C)	LU1883853118	14,697.553		USD	50.52	49.81	49.00
Klasse T USD MGI (D)	LU1883853381	12,382.814		USD	35.53	35.89	37.01
Klasse T USD MTD3 (D)	LU1883853209	78,477.497		USD	33.01	33.88	35.78
Klasse T ZAR MTD3 (D)	LU1883853464	17,368.805		ZAR	520.55	538.30	590.19
Klasse U AUD Hgd MTD3 (D)	LU2070305466	41,122.840		AUD	33.56	34.33	36.63
Klasse U USD (C)	LU1883853548	120,076.080		USD	50.18	49.48	48.67
Klasse U USD MGI (D)	LU1883853894	206,138.390		USD	35.26	35.62	36.73
Klasse U USD MTD3 (D)	LU1883853621	891,032.552		USD	32.85	33.72	35.61
Klasse U ZAR MTD3 (D)	LU1883853977	141,204.376		ZAR	518.39	535.84	586.80
Klasse X USD (C)	LU1998917311	9,000.000		USD	1,036.20	1,010.37	972.75
Klasse Z USD (C)	LU2031986479	231.000		USD	1,030.59	1,007.61	-
Gesamtvermögen				EUR	2,086,696,992	1,663,455,222	1,571,290,309

US Corporate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR Hgd (C)	LU1162498122	18,077.773		EUR	99.47	97.67	94.65
Klasse A USD AD (D)	LU1162498049	26,547.070		USD	87.91	88.72	87.22
Klasse A USD (C)	LU1162497827	86,259.554		USD	128.00	124.65	118.35
Klasse A2 USD (C)	LU2907103837	100.000		USD	49.45	-	-
Klasse A2 USD MD (D)	LU2659282425	4,727.571		USD	52.13	51.75	-
Klasse C USD (C)	LU2732984872	100.000		USD	51.36	50.29	-
Klasse F2 EUR Hgd (C)	LU1162498635	889.824		EUR	97.45	96.06	93.39
Klasse F2 USD (C)	LU1162498551	3,144.341		USD	117.35	114.58	109.36

US Corporate Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse G EUR Hgd (C)	LU1162498478	24,231.877	EUR	104.60	102.88	99.58
Klasse G USD (C)	LU1162498395	38,769.125	USD	126.74	123.47	117.32
Klasse I EUR Hgd (C)	LU1162497314	2,485.000	EUR	1,089.19	1,067.67	1,026.39
Klasse I USD (C)	LU1162497157	91,846.879	USD	1,326.30	1,287.96	1,215.15
Klasse I2 EUR Hgd (C)	LU2162036078	39,184.321	EUR	881.00	863.17	829.73
Klasse I2 JPY (C)	LU2401725853	26,992.698	JPY	132,473.00	131,606.00	111,558.00
Klasse I2 SEK Hgd (C)	LU2477811967	57,010.000	SEK	10,426.37	10,230.90	9,859.39
Klasse I2 USD (C)	LU2224462361	10,669.676	USD	1,077.76	1,046.12	-
Klasse J2 USD (C)	LU2098277606	5.000	USD	1,061.52	1,029.74	-
Klasse M EUR Hgd (C)	LU1162497660	691.763	EUR	111.19	109.03	105.10
Klasse M USD (C)	LU1162497587	8,648.466	USD	112.57	109.33	103.18
Klasse M2 EUR (C)	LU2085676166	59.885	EUR	1,130.86	1,060.75	983.55
Klasse M2 EUR Hgd (C)	LU2002723588	164.033	EUR	970.36	951.22	914.57
Klasse M2 EUR Hgd QTD (D)	LU2305762622	10,306.150	EUR	787.69	789.54	793.01
Klasse O USD (C)	LU1162497744	2,883.567	USD	1,435.85	1,390.44	1,305.88
Klasse P2 USD (C)	LU2659282698	100.000	USD	55.17	53.62	-
Klasse Q-A3 SEK Hgd (C)	LU1408339320	1,525.989	SEK	104.08	102.07	98.54
Klasse R2 USD (C)	LU2790898634	100.000	USD	51.90	50.42	-
Klasse Z EUR Hgd (C)	LU2347636016	51,648.478	EUR	877.80	860.40	828.38
Gesamtvermögen			USD	332,716,225	305,064,933	375,307,182

US Short Term Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A2 AUD Hgd MTD3 (D)	LU2585852754	49,825.400	AUD	50.07	50.17	-
Klasse A2 EUR (C)	LU1882441816	2,777,473.531	EUR	7.60	7.13	6.58
Klasse A2 HKD MTD3 (D)	LU2585852671	2,706,123.263	HKD	49.60	50.00	-
Klasse A2 RMB Hgd MTD3 (D)	LU2585852838	479,303.050	CNH	49.92	50.29	-
Klasse A2 USD AD (D)	LU1882442111	62,089.003	USD	66.17	67.92	66.49
Klasse A2 USD (C)	LU1882441907	38,301,899.660	USD	7.86	7.64	7.18
Klasse A2 USD MD (D)	LU2574252669	154,807.781	USD	50.58	50.50	50.17
Klasse A2 USD MTD (D)	LU1882442202	4,442,047.083	USD	5.23	5.23	5.18
Klasse A2 USD MTD3 (D)	LU2585852598	1,146,730.990	USD	50.35	50.55	50.54
Klasse A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	1,060.51	1,015.15	999.15
Klasse B USD (C)	LU1882442467	879,416.376	USD	5.79	5.65	5.36
Klasse B USD MTD3 (D)	LU2596443130	100.000	USD	51.95	50.73	49.87
Klasse B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	1,040.89	1,001.47	995.82
Klasse C EUR (C)	LU1882442541	278,093.449	EUR	5.96	5.63	5.25
Klasse C USD (C)	LU1882442897	1,967,979.351	USD	6.18	6.03	5.72
Klasse C USD MTD (D)	LU1882442970	150,553.709	USD	4.72	4.74	4.74
Klasse E2 EUR (C)	LU1882443192	3,211,505.004	EUR	7.828	7.349	6.783
Klasse F EUR (C)	LU1882443275	1,980,921.509	EUR	7.159	6.736	6.245
Klasse G EUR (C)	LU2085676596	494,340.098	EUR	6.075	5.710	5.285
Klasse H EUR (C)	LU1998917071	5.000	EUR	1,274.07	1,193.40	1,096.72
Klasse I2 USD (C)	LU1882443358	54,514.233	USD	2,369.95	2,299.26	2,154.04
Klasse M2 EUR (C)	LU1882443432	3,555.160	EUR	2,044.75	1,917.15	1,765.26
Klasse P2 USD (C)	LU1882443515	398,082.407	USD	61.46	59.68	55.98
Klasse R2 EUR (C)	LU1882443606	735,433.268	EUR	58.87	55.18	50.81

US Short Term Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse R2 USD (C)	LU1882443788	101,286.145		USD	60.99	59.18	55.47
Klasse T USD (C)	LU1882443861	164,047.676		USD	54.64	53.36	50.65
Klasse U USD (C)	LU1882443945	420,225.055		USD	54.46	53.18	50.46
Klasse U USD MTD3 (D)	LU2596442918	100.000		USD	51.95	50.73	49.87
Klasse U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000		ZAR	1,040.89	1,001.47	995.82
Klasse Z USD (C)	LU2031986552	489.267		USD	1,089.44	1,057.77	-
Gesamtvermögen				EUR	720,831,197	530,611,428	405,896,438

Asia Income ESG Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A USD (C)	LU2665729302	100.000		USD	53.09	51.80	-
Klasse A2 HKD MTD3 (D)	LU2801257846	793.433		HKD	48.34	-	-
Klasse A2 SGD HGD MGI (D)	LU2665729641	85,482.247		SGD	48.68	49.59	-
Klasse A2 USD (C)	LU2665729484	39,592.728		USD	53.00	51.76	-
Klasse A2 USD MGI (D)	LU2665726548	126.166		USD	49.76	50.17	-
Klasse A2 USD MTD3 (D)	LU2801257762	101.847		USD	48.50	-	-
Klasse E2 EUR (C)	LU2665729724	1,000.000		EUR	5.528	5.213	-
Klasse G EUR Hgd (C)	LU2665729997	5,447.524		EUR	5.206	5.130	-
Klasse H EUR (C)	LU2665730060	3,436.036		EUR	1,117.14	1,048.46	-
Klasse I USD (C)	LU2665730144	5.000		USD	1,070.17	1,040.43	-
Klasse I2 USD (C)	LU2665730227	5.000		USD	1,069.52	1,040.07	-
Klasse M2 EUR (C)	LU2665730490	5.000		EUR	1,114.17	1,047.03	-
Klasse R USD (C)	LU2665730573	100.000		USD	53.38	51.95	-
Klasse R2 USD (C)	LU2665730656	100.000		USD	53.32	51.92	-
Klasse Z USD (C)	LU2665730730	45,404.187		USD	1,070.98	1,040.67	-
Gesamtvermögen				USD	57,834,572	52,597,566	-

China RMB Aggregate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil
		31.12.2024			31.12.2024	30.06.2024	
Klasse A USD (C)	LU2534777094	100.000		USD	53.83	51.92	48.85
Klasse A2 EUR Hgd (C)	LU2534778738	2,000.000		EUR	57.54	54.81	51.07
Klasse A2 USD (C)	LU2534776955	100.000		USD	53.72	51.84	48.82
Klasse A2 USD Hgd (C)	LU2534778225	2,000.000		USD	59.59	56.33	51.71
Klasse E2 EUR AD (D)	LU2534777763	1,039.209		EUR	5.271	5.050	4.715
Klasse F EUR AD (D)	LU2534777250	1,030.945		EUR	5.258	5.021	4.701
Klasse G EUR AD (D)	LU2534777334	1,035.023		EUR	5.260	5.038	4.707
Klasse G EUR Hgd (C)	LU2534777680	20,000.000		EUR	5.736	5.468	5.103
Klasse I USD (C)	LU2534779207	5.000		USD	1,095.21	1,052.48	982.73
Klasse I2 EUR Hgd (C)	LU2534778654	100.000		EUR	1,175.65	1,114.02	1,027.52
Klasse I2 USD (C)	LU2534779116	5.000		USD	1,097.37	1,053.55	982.21
Klasse I2 USD Hgd (C)	LU2534778068	100.000		USD	1,217.16	1,144.70	1,040.40
Klasse M2 EUR (C)	LU2534777177	5.000		EUR	1,115.09	1,034.24	947.20
Klasse R USD (C)	LU2534779389	100.000		USD	54.59	52.51	49.10
Klasse R2 EUR Hgd (C)	LU2534778571	2,000.000		EUR	58.54	55.54	51.34

China RMB Aggregate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		
		31.12.2024			31.12.2024	30.06.2024	30.06.2023
Klasse R2 USD (C)	LU2534778902	100.000		USD	54.65	52.53	49.08
Klasse R2 USD Hgd (C)	LU2534777920	2,000.000		USD	60.62	57.07	51.98
Klasse Z EUR Hgd (C)	LU2534778498	100.000		EUR	1,177.76	1,115.60	1,027.82
Klasse Z USD (C)	LU2534778811	41,000.000		USD	1,097.07	1,053.90	983.29
Klasse Z USD Hgd (C)	LU2534777847	100.000		USD	1,219.74	1,146.75	1,040.94
Gesamtvermögen				USD	46,122,401	44,311,717	41,339,368

Emerging Markets Blended Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		
		31.12.2024			31.12.2024	30.06.2024	30.06.2023
Klasse A EUR AD (D)	LU1161086316	230,215.823		EUR	84.52	86.03	82.44
Klasse A EUR (C)	LU1161086159	849,565.023		EUR	188.56	181.90	171.86
Klasse A USD Hgd (C)	LU1543731449	150.000		USD	106.80	103.69	96.76
Klasse A2 EUR AD (D)	LU2070310110	196,832.000		EUR	44.46	45.20	43.27
Klasse A2 EUR (C)	LU1534096844	85,881.818		EUR	106.19	102.55	96.98
Klasse A2 SGD Hgd (C)	LU1534096091	393.263		SGD	109.05	105.46	99.89
Klasse A2 SGD Hgd MTD (D)	LU1534095879	518.254		SGD	75.11	74.48	73.97
Klasse A5 EUR (C)	LU2070305896	-		EUR	-	-	47.22
Klasse E2 EUR (C)	LU2036673965	642,446.338		EUR	5.079	4.903	4.631
Klasse F EUR (C)	LU2018719489	20,272.586		EUR	4.947	4.787	4.548
Klasse F EUR QTD (D)	LU2018719562	19,633.275		EUR	3.823	3.795	3.776
Klasse F2 EUR (C)	LU1161086589	45,113.325		EUR	99.47	96.32	91.58
Klasse F2 EUR QTD (D)	LU1600318759	40,655.422		EUR	68.05	67.59	67.32
Klasse G EUR (C)	LU1161086407	1,046,929.034		EUR	111.17	107.41	101.76
Klasse G EUR QTD (D)	LU1600318833	1,193,971.752		EUR	70.06	69.43	68.90
Klasse I EUR (C)	LU1161085698	160.270		EUR	50,516.42	48,574.09	45,588.41
Klasse I2 EUR (C)	LU2538405445	32,082.665		EUR	1,201.77	1,155.40	1,083.16
Klasse J2 EUR (C)	LU2034727227	90,433.601		EUR	1,062.43	1,020.86	955.79
Klasse M EUR (C)	LU1161085938	444,727.779		EUR	108.24	104.09	97.69
Klasse M2 EUR (C)	LU2002720485	76.320		EUR	1,057.20	1,016.14	952.13
Klasse OR EUR AD (D)	LU1534097065	-		EUR	-	-	1,019.43
Klasse Q-I11 EUR (C)	LU1161085854	22.000		EUR	9,990,409.12	9,594,694.95	8,978,762.10
Klasse Q-I14 GBP Hgd (C)	LU1361117796	1,353,226.592		GBP	1,406.02	1,338.62	1,231.64
Klasse Q-OF EUR AD (D)	LU1600318676	1,496.000		EUR	1,128.28	1,081.15	1,007.02
Klasse X3 EUR QD (D)	LU2630492929	25,094.663		EUR	986.74	978.40	-
Klasse Z EUR (C)	LU2347636289	1,096.325		EUR	1,054.05	1,013.26	949.90
Gesamtvermögen				EUR	3,147,927,262	2,895,730,726	2,652,551,276

Emerging Markets Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		
		31.12.2024			31.12.2024	30.06.2024	30.06.2023
Klasse A AUD MTD3 (D)	LU1882449637	7,990,996.590		AUD	18.36	19.27	21.23
Klasse A CZK Hgd (C)	LU1882449710	113,531.157		CZK	1,576.44	1,510.84	1,356.25
Klasse A EUR AD (D)	LU1882449983	1,320,280.339		EUR	43.66	43.18	41.05
Klasse A EUR (C)	LU1882449801	3,403,878.241		EUR	20.18	18.64	16.52
Klasse A EUR Hgd AD (D)	LU1882450130	589,640.197		EUR	26.10	26.91	26.51

Emerging Markets Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR Hgd (C)	LU1882450056	55,635.136	EUR	53.23	51.32	47.17
Klasse A EUR MTD (D)	LU1882450213	2,353,603.248	EUR	5.03	4.75	4.44
Klasse A USD AD (D)	LU1882450486	89,259.059	USD	45.20	46.17	44.74
Klasse A USD (C)	LU1882450304	2,325,397.000	USD	20.87	19.95	18.02
Klasse A USD MGI (D)	LU1882450726	3,373,719.446	USD	41.87	41.68	40.97
Klasse A USD MTD (D)	LU1882450569	10,624,176.367	USD	5.14	5.03	4.78
Klasse A USD MTD3 (D)	LU1882450643	12,188,311.683	USD	22.28	23.36	25.15
Klasse A ZAR MTD3 (D)	LU1882450999	56,997,411.133	ZAR	262.32	283.96	328.84
Klasse A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	35.63	35.65	35.54
Klasse A2 EUR AD (D)	LU2070309963	8,132.000	EUR	43.56	42.96	40.64
Klasse A2 EUR (C)	LU2070310037	100.000	EUR	56.39	51.98	45.96
Klasse A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	36.26	36.44	36.26
Klasse A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	36.36	36.57	36.33
Klasse A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	37.30	37.41	37.27
Klasse A2 USD (C)	LU2110860504	6,290.532	USD	48.76	46.53	41.88
Klasse A2 USD MGI (D)	LU2237438895	100.000	USD	38.71	38.46	37.64
Klasse A2 USD MTD3 (D)	LU2110860769	4,922.029	USD	36.26	36.25	35.95
Klasse B AUD MTD3 (D)	LU1882451021	547,381.666	AUD	16.53	17.43	19.42
Klasse B EUR (C)	LU1882451294	2,930.519	EUR	15.63	14.45	12.88
Klasse B USD (C)	LU1882451377	136,322.332	USD	16.18	15.49	14.05
Klasse B USD MGI (D)	LU1882451617	168,823.554	USD	37.00	36.90	36.40
Klasse B USD MTD3 (D)	LU1882451534	4,345,930.688	USD	20.79	21.96	23.98
Klasse B ZAR MTD3 (D)	LU1882451708	3,546,821.076	ZAR	254.48	275.36	318.13
Klasse C EUR (C)	LU1882451880	117,715.432	EUR	17.01	15.74	14.02
Klasse C EUR MTD (D)	LU1882451963	4,991.000	EUR	4.89	4.63	4.34
Klasse C USD (C)	LU1882452003	304,330.421	USD	17.61	16.86	15.29
Klasse C USD MTD (D)	LU1882452185	173,705.553	USD	5.00	4.91	4.68
Klasse E2 EUR (C)	LU1882452268	13,190,960.905	EUR	21.574	19.862	17.520
Klasse E2 EUR Hgd (C)	LU1882452425	4,524,469.909	EUR	12.961	12.457	11.379
Klasse E2 EUR QTD (D)	LU1882452698	7,204,449.196	EUR	5.466	5.156	4.782
Klasse E2 USD AD (D)	LU1882452854	22,938.107	USD	5.171	5.273	5.083
Klasse E2 USD (C)	LU1882452771	-	USD	-	-	19.115
Klasse F EUR (C)	LU1882452938	1,581,693.081	EUR	17.992	16.638	14.813
Klasse F EUR QTD (D)	LU1882453076	1,157,798.319	EUR	5.271	4.994	4.676
Klasse G EUR (C)	LU2036673023	2,131,425.148	EUR	5.497	5.078	4.510
Klasse G EUR Hgd AD (D)	LU1894676722	1,388,406.624	EUR	3.656	3.775	3.713
Klasse G EUR Hgd (C)	LU2834370277	20,000.000	EUR	5.170	4.987	-
Klasse G EUR QTD (D)	LU2036673296	1,337,359.601	EUR	4.160	3.938	3.678
Klasse H EUR (C)	LU1998914052	62,361.000	EUR	1,220.56	1,118.18	976.90
Klasse H EUR Hgd (C)	LU1998914136	-	EUR	-	-	880.39
Klasse H EUR QTD (D)	LU1998914219	-	EUR	-	-	795.34
Klasse I2 CHF Hgd (C)	LU2110860843	18,191.998	CHF	1,060.69	1,029.39	-
Klasse I2 EUR (C)	LU1882453159	8,243,928.001	EUR	25.98	23.82	20.84
Klasse I2 EUR Hgd AD (D)	LU1882453316	65,019.533	EUR	622.92	644.00	631.25
Klasse I2 EUR Hgd (C)	LU1882453233	38,617.452	EUR	1,242.76	1,190.12	1,077.96
Klasse I2 EUR QTD (D)	LU1882453407	26,593.619	EUR	1,203.91	1,130.60	1,040.03
Klasse I2 GBP (C)	LU1897302250	5.000	GBP	1,145.57	1,077.08	953.83
Klasse I2 GBP Hgd QD (D)	LU1882453589	3,808.146	GBP	721.46	711.26	688.00
Klasse I2 USD (C)	LU1882453662	31,125,841.401	USD	26.90	25.53	22.74
Klasse I2 USD QD (D)	LU1882453746	1,325.670	USD	764.58	752.74	725.51

Emerging Markets Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I2 USD QTD (D)	LU1882453829	6,941.345	USD	1,234.76	1,200.57	1,124.19
Klasse J2 EUR Hgd (C)	LU1882454124	87,417.953	EUR	1,034.51	990.22	896.45
Klasse J3 GBP (C)	LU2052287724	5.000	GBP	1,091.57	1,026.52	909.50
Klasse J3 GBP QD (D)	LU2052287997	5.000	GBP	769.50	750.55	719.28
Klasse M EUR (C)	LU2085676240	-	EUR	-	-	942.12
Klasse M2 EUR AD (D)	LU1882454637	5,253.918	EUR	1,167.72	1,156.76	1,095.18
Klasse M2 EUR (C)	LU1882454553	27,101.599	EUR	3,100.61	2,843.42	2,489.10
Klasse M2 EUR Hgd (C)	LU1882454710	26,358.665	EUR	1,698.38	1,626.28	1,476.39
Klasse P2 USD (C)	LU1882454983	84,518.999	USD	63.60	60.44	54.01
Klasse P2 USD MTD (D)	LU1882455014	12,788.212	USD	42.29	41.17	38.67
Klasse Q-D USD MTD (D)	LU1882455105	5,636.497	USD	52.07	51.09	48.71
Klasse R2 EUR (C)	LU1882455287	68,741.948	EUR	96.71	88.77	77.78
Klasse R2 EUR Hgd (C)	LU1882455360	400,168.255	EUR	50.20	48.09	43.63
Klasse R2 GBP (C)	LU1882455444	131.314	GBP	102.46	96.43	85.58
Klasse R2 USD AD (D)	LU1882455790	11,146.858	USD	39.05	39.92	38.52
Klasse R2 USD (C)	LU1882455527	20,466.358	USD	100.13	95.08	84.87
Klasse R3 GBP (C)	LU2259108632	-	GBP	-	-	9.19
Klasse R3 GBP QD (D)	LU2259108715	-	GBP	-	-	7.81
Klasse T AUD MTD3 (D)	LU1882455873	53,073.173	AUD	17.94	18.91	21.06
Klasse T EUR (C)	LU1882455956	416.029	EUR	59.49	55.06	-
Klasse T USD (C)	LU1882456095	217.172	USD	60.36	57.80	52.42
Klasse T USD MGI (D)	LU1882456251	9,848.304	USD	31.18	31.11	30.68
Klasse T USD MTD3 (D)	LU1882456178	543,431.740	USD	20.65	21.81	23.81
Klasse T ZAR MTD3 (D)	LU1882456335	929,103.198	ZAR	270.31	292.71	338.46
Klasse U AUD MTD3 (D)	LU1882456418	1,303,493.339	AUD	18.70	19.72	21.95
Klasse U EUR (C)	LU1882456509	4,467.696	EUR	65.21	60.33	53.75
Klasse U USD (C)	LU1882456681	40,154.163	USD	67.52	64.66	58.64
Klasse U USD MGI (D)	LU1882456848	320,191.156	USD	31.05	30.97	30.55
Klasse U USD MTD3 (D)	LU1882456764	6,501,836.620	USD	20.64	21.80	23.80
Klasse U ZAR MTD3 (D)	LU1882456921	11,402,685.748	ZAR	285.40	308.89	356.75
Klasse X EUR (C)	LU1882457069	100.000	EUR	1,389.58	1,269.84	1,105.01
Klasse Z EUR Hgd AD (D)	LU2085674625	4,936.253	EUR	708.55	735.92	727.73
Klasse Z USD (C)	LU2040440153	4,431.136	USD	1,096.46	1,043.28	934.56
Gesamtvermögen			EUR	3,983,830,912	3,599,880,293	3,238,831,622

Emerging Markets Corporate Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0755948873	4,689.317	EUR	104.67	101.73	96.97
Klasse A EUR (C)	LU0755948790	6,418.130	EUR	163.96	151.41	137.75
Klasse A EUR Hgd (C)	LU0755948956	5,339.678	EUR	106.47	102.66	96.71
Klasse A USD AD (D)	LU0755948527	40,280.028	USD	84.31	84.68	82.24
Klasse A USD (C)	LU0755948444	6,966.008	USD	127.74	122.10	113.07
Klasse A5 EUR (C)	LU2070305979	-	EUR	-	-	46.61
Klasse F EUR Hgd MTD (D)	LU2018722608	127,227.233	EUR	3.458	3.426	3.410
Klasse F2 EUR Hgd (C)	LU0755949335	2,348.218	EUR	98.19	94.93	89.85
Klasse F2 EUR Hgd MTD (D)	LU0945158151	11,463.319	EUR	59.96	59.43	59.27
Klasse F2 USD (C)	LU0755949251	2,748.499	USD	116.51	111.64	103.91

Emerging Markets Corporate Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse G EUR Hgd (C)	LU0755949178	26,190.247		EUR	103.88	100.21	94.46
Klasse G EUR Hgd MTD (D)	LU0945158078	69,681.131		EUR	63.56	62.85	62.35
Klasse G USD (C)	LU0755949095	10,761.994		USD	122.41	117.02	108.43
Klasse H USD (C)	LU1998917824	9,258.857		USD	1,099.56	1,044.13	954.76
Klasse I EUR AD (D)	LU0755948014	28,973.931		EUR	914.62	893.59	851.98
Klasse I EUR (C)	LU0755947982	1,820.197		EUR	1,400.08	1,285.57	1,156.66
Klasse I EUR Hgd AD (D)	LU2339089083	40,980.729		EUR	772.26	787.35	777.60
Klasse I EUR Hgd (C)	LU0755947800	67,669.485		EUR	919.97	882.11	822.03
Klasse I USD AD (D)	LU0755947719	2,439.507		USD	813.93	822.54	799.19
Klasse I USD (C)	LU0755947636	12,981.617		USD	1,760.09	1,672.71	1,532.01
Klasse J2 EUR AD (D)	LU2176992076	45,667.000		EUR	945.77	924.50	881.39
Klasse M EUR (C)	LU1971433047	-		EUR	-	-	100.36
Klasse M EUR Hgd (C)	LU0755948287	575.598		EUR	95.36	91.47	85.18
Klasse M USD (C)	LU0755948105	5,056.502		USD	137.63	130.83	119.88
Klasse O EUR Hgd (C)	LU1103155898	6,014.446		EUR	1,104.52	1,056.08	978.21
Klasse O USD (C)	LU0755948360	38,251.225		USD	1,518.56	1,439.07	1,310.69
Klasse Z EUR QD (D)	LU2052290199	10,191.856		EUR	869.30	824.06	789.31
Klasse Z USD (C)	LU2036672488	119,671.103		USD	1,089.88	1,035.25	946.85
Klasse Z USD QD (D)	LU2052289936	5,172.871		USD	810.96	795.66	775.80
Gesamtvermogen				USD	433,488,555	417,697,167	486,667,156

Emerging Markets Corporate High Yield Bond

	ISIN	Anzahl Anteile		Wahrung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU1882457226	17,936.738		EUR	50.14	50.23	47.54
Klasse A EUR (C)	LU1882457143	12,743.669		EUR	99.62	91.14	79.42
Klasse A USD (C)	LU1882457572	25,614.975		USD	103.18	97.68	86.65
Klasse A USD MTD (D)	LU1882457655	5,302.055		USD	57.61	56.06	52.51
Klasse A2 USD (C)	LU2762361728	100.000		USD	54.22	51.36	-
Klasse A2 USD MD (D)	LU2762361645	31,296.897		USD	50.61	49.90	-
Klasse C EUR (C)	LU1882457739	248.065		EUR	88.11	81.00	71.30
Klasse C USD (C)	LU1882457903	8,479.468		USD	91.24	86.82	77.79
Klasse C USD MTD (D)	LU1882458034	1,655.386		USD	54.75	53.56	50.68
Klasse E2 EUR (C)	LU1882458117	847,302.930		EUR	10.078	9.212	8.015
Klasse E2 EUR QTD (D)	LU1882458208	858,709.647		EUR	5.929	5.570	5.114
Klasse F EUR QTD (D)	LU1882458380	681,984.116		EUR	5.766	5.430	5.012
Klasse G EUR QTD (D)	LU2085676679	100,932.312		EUR	4.652	4.374	4.025
Klasse I2 EUR (C)	LU1882458463	15.088		EUR	2,246.65	2,044.86	1,764.92
Klasse I2 EUR Hgd AD (D)	LU2596442678	3,082.000		EUR	1,051.46	1,102.96	1,001.17
Klasse I2 EUR Hgd (C)	LU1882458547	74.930		EUR	1,439.88	1,368.91	1,223.06
Klasse I2 USD (C)	LU1882458620	2,163.054		USD	2,326.98	2,192.11	1,925.98
Klasse P2 USD (C)	LU1882458976	18.060		USD	70.95	66.90	58.92
Klasse P2 USD MTD (D)	LU1882459198	100.000		USD	54.52	52.84	-
Klasse R2 EUR AD (D)	LU1882459354	2,653.376		EUR	44.20	44.44	42.07
Klasse R2 EUR (C)	LU1882459271	2,869.518		EUR	111.31	101.41	87.67
Klasse R2 USD (C)	LU1882459438	111.384		USD	115.29	108.70	95.66
Klasse Z EUR (C)	LU2098275733	14,578.724		EUR	1,244.40	1,133.53	975.73

Emerging Markets Corporate High Yield Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z USD (C)	LU2052290272	7,698.348	USD	1,228.25	1,157.09	1,013.90
Gesamtvermögen			EUR	61,412,056	46,285,350	48,868,296

Emerging Markets Green Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A USD (C)	LU2138398024	4,844.000	USD	46.41	44.90	42.48
Klasse A2 AUD Hgd MTD3 (D)	LU2305762200	11,306.164	AUD	33.86	34.03	35.27
Klasse A2 HKD MTD3 (D)	LU2305762119	304,366.628	HKD	34.34	34.65	35.87
Klasse A2 RMB Hgd MTD3 (D)	LU2305763786	43,011.233	CNH	33.09	33.35	34.45
Klasse A2 USD (C)	LU2138387506	1,350.006	USD	46.52	45.04	42.66
Klasse A2 USD MTD3 (D)	LU2305762036	28,818.771	USD	34.42	34.54	35.63
Klasse E2 EUR (C)	LU2138390393	1,816,359.241	EUR	5.111	4.776	4.437
Klasse E2 EUR Hgd (C)	LU2259110968	2,097,341.997	EUR	4.106	4.008	3.856
Klasse F EUR (C)	LU2138390716	193,569.656	EUR	4.994	4.678	4.365
Klasse G EUR (C)	LU2138390559	2,413,641.451	EUR	5.073	4.742	4.407
Klasse G EUR Hgd (C)	LU2259111008	3,067,332.746	EUR	4.103	4.005	3.855
Klasse H EUR (C)	LU2138389544	5.000	EUR	1,074.10	998.20	917.35
Klasse H EUR QD (D)	LU2339089166	-	EUR	-	-	854.32
Klasse I USD (C)	LU2138388066	826.000	USD	973.13	937.08	878.47
Klasse I2 EUR Hgd (C)	LU2138388736	1,339.229	EUR	901.41	876.09	834.90
Klasse I2 GBP (C)	LU2359303745	5.000	GBP	985.30	940.23	876.82
Klasse I2 GBP Hgd (C)	LU2138388579	8,138.300	GBP	950.76	917.67	863.50
Klasse I2 USD (C)	LU2138388223	780.734	USD	974.01	938.15	879.91
Klasse J EUR Hgd (C)	LU2138389387	10.000	EUR	909.55	883.07	840.53
Klasse J USD (C)	LU2138388900	5.000	USD	981.65	944.85	884.53
Klasse J2 EUR Hgd (C)	LU2138389460	10.000	EUR	907.28	881.09	839.07
Klasse J2 USD (C)	LU2138389114	5.000	USD	980.61	943.97	884.30
Klasse M2 EUR (C)	LU2138389890	-	EUR	-	-	910.67
Klasse M2 EUR Hgd (C)	LU2138390047	15.907	EUR	902.30	876.73	836.08
Klasse R USD (C)	LU2138387688	100.000	USD	48.17	46.45	43.66
Klasse R2 GBP (C)	LU2259109952	183.969	GBP	48.14	46.02	43.05
Klasse R2 GBP Hgd (C)	LU2347634581	2,057.021	GBP	43.92	42.44	40.07
Klasse R2 USD (C)	LU2138387845	100.000	USD	47.98	46.29	43.55
Klasse R4 EUR Hgd (C)	LU2347636875	39,238.000	EUR	42.84	41.61	39.54
Klasse R4 EUR Hgd (D)	LU2368111824	15,628.000	EUR	38.08	38.45	37.96
Klasse R4 GBP Hgd AD (D)	LU2368111741	16,032.015	GBP	39.73	39.80	38.79
Klasse R4 GBP Hgd (C)	LU2347634318	4,145.738	GBP	44.31	42.73	40.13
Klasse R4 USD AD (D)	LU2368112046	-	USD	-	-	39.90
Klasse R4 USD (C)	LU2347634409	-	USD	-	-	40.81
Klasse SE USD (C)	LU2138390989	20,000.000	USD	975.45	939.32	880.57
Klasse Z EUR Hgd (C)	LU2279408756	54,295.808	EUR	846.93	821.95	782.78
Gesamtvermögen			USD	131,503,819	171,091,554	248,699,786

Emerging Markets Hard Currency Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A EUR AD (D)	LU0907913544	1,473.936		EUR	196.02	197.90	192.81
Klasse A EUR (C)	LU0907913460	33,405.711		EUR	674.38	649.33	600.00
Klasse A2 EUR (C)	LU1534102832	129.932		EUR	92.30	88.89	82.28
Klasse A2 EUR MTD (D)	LU1534103137	995.000		EUR	74.96	73.99	71.81
Klasse A2 SGD Hgd (C)	LU1534103723	163.972		SGD	106.87	103.05	95.43
Klasse A2 SGD Hgd MTD (D)	LU1534104291	6,773.681		SGD	72.46	71.60	69.60
Klasse A2 USD Hgd MTD (D)	LU1534102592	201.639		USD	76.80	75.17	71.52
Klasse A5 EUR (C)	LU2070306191	-		EUR	-	-	42.79
Klasse F2 EUR (C)	LU0907913890	709.591		EUR	97.97	94.61	88.05
Klasse G EUR (C)	LU0907913627	25,579.601		EUR	105.54	101.69	94.22
Klasse I EUR AD (D)	LU0907912652	92,794.882		EUR	745.36	757.36	739.83
Klasse I EUR (C)	LU0907912579	630.356		EUR	43,952.85	42,204.27	38,754.36
Klasse I EUR MD (D)	LU2801257416	39,851.562		EUR	1,020.66	1,010.62	-
Klasse I USD (C)	LU1543737727	-		USD	-	1,034.32	968.30
Klasse I USD Hgd (C)	LU0907912736	845.344		USD	1,190.93	1,133.80	1,024.98
Klasse I2 CHF Hgd (C)	LU2070304659	2,037.825		CHF	932.77	906.32	851.33
Klasse I2 GBP (C)	LU2052288706	5.000		GBP	941.58	925.28	858.57
Klasse J2 EUR (C)	LU2176989445	19,273.586		EUR	1,161.14	1,112.07	1,018.16
Klasse M EUR (C)	LU0907913031	51,011.277		EUR	112.77	108.33	99.63
Klasse M2 EUR (C)	LU2002720642	376.698		EUR	975.34	934.88	857.47
Klasse M2 EUR AD (D)	LU2002720725	-		EUR	-	-	752.15
Klasse O EUR (C)	LU0907913114	20,370.691		EUR	1,257.53	1,201.64	1,095.48
Klasse Q-I0 USD Hgd (C)	LU1191004966	251,975.000		USD	1,427.73	1,355.31	1,218.87
Klasse Q-I14 USD Hgd (C)	LU1602583905	672.693		USD	1,171.49	1,113.86	1,004.92
Klasse R EUR (C)	LU1756691595	18,171.935		EUR	98.54	94.73	87.04
Klasse X EUR (C)	LU1998920968	86,782.790		EUR	1,007.29	962.52	877.49
Klasse Z EUR (C)	LU2279408244	78,872.771		EUR	1,178.31	1,128.12	1,031.91
Gesamtvermögen				EUR	751,035,969	732,282,862	616,576,152

Emerging Markets Local Currency Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30.06.2023
		31.12.2024			31.12.2024	30.06.2024	
Klasse A CZK Hgd (C)	LU1880385494	45,329.996		CZK	915.30	903.32	903.66
Klasse A EUR AD (D)	LU1882459602	159,115.747		EUR	37.73	38.10	39.75
Klasse A EUR (C)	LU1882459511	116,220.816		EUR	71.60	67.84	67.01
Klasse A USD AD (D)	LU1882459867	9,732.756		USD	39.04	40.73	43.30
Klasse A USD (C)	LU1882459784	36,618.671		USD	74.37	72.94	73.36
Klasse A USD MGI (D)	LU1882460014	76,807.708		USD	25.46	26.20	28.57
Klasse A USD MTD3 (D)	LU1882459941	2,506,832.526		USD	17.36	18.20	20.84
Klasse A2 EUR AD (D)	LU2070309708	17,419.000		EUR	38.59	38.95	40.63
Klasse A2 USD AD (D)	LU1880385908	100.000		USD	36.62	38.19	40.61
Klasse A2 USD (C)	LU1880385817	6,251.121		USD	46.17	45.31	45.62
Klasse A5 EUR (C)	LU2070306274	-		EUR	-	-	46.87
Klasse B USD MGI (D)	LU1882460287	27,866.914		USD	22.46	23.21	25.52
Klasse B USD MTD3 (D)	LU1882460105	326,651.703		USD	16.09	16.94	19.58
Klasse E2 EUR AD (D)	LU1882460527	1,573,126.824		EUR	3.265	3.294	3.432
Klasse E2 EUR (C)	LU1882460444	4,739,076.149		EUR	7.289	6.905	6.819
Klasse E2 EUR QTD (D)	LU1882460790	1,299,067.942		EUR	3.885	3.775	3.859

Emerging Markets Local Currency Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse F EUR AD (D)	LU1882460956	461,379.504	EUR	3.248	3.276	3.411
Klasse F EUR (C)	LU1882460873	1,645,302.442	EUR	6.692	6.355	6.308
Klasse F EUR QTD (D)	LU1882461178	276,186.718	EUR	3.784	3.687	3.788
Klasse F2 EUR Hgd (C)	LU1880386039	30,434.970	EUR	4.005	3.978	4.101
Klasse F2 EUR Hgd MTD (D)	LU1880386112	108,715.110	EUR	3.281	3.345	3.584
Klasse F2 USD (C)	LU1880386203	38,103.057	USD	4.491	4.418	4.471
Klasse G EUR Hgd (C)	LU1880386385	266,152.457	EUR	4.049	4.011	4.116
Klasse G EUR Hgd MTD (D)	LU1880386468	494,209.743	EUR	3.313	3.370	3.595
Klasse G USD (C)	LU1880386542	685,793.275	USD	4.604	4.519	4.552
Klasse H EUR (C)	LU1998914300	268.000	EUR	1,070.69	1,008.47	984.82
Klasse I EUR Hgd (C)	LU1880386625	43,290.757	EUR	859.63	847.60	859.61
Klasse I USD (C)	LU1880387607	67,162.098	USD	979.04	956.77	952.35
Klasse I11 EUR Hgd (C)	LU2297685658	3,050.000	EUR	41.43	40.80	41.50
Klasse I2 EUR AD (D)	LU1882461335	4.000	EUR	757.46	768.66	802.78
Klasse I2 EUR (C)	LU1882461251	25,046.772	EUR	1,667.29	1,571.70	1,537.38
Klasse I2 EUR QD (D)	LU1882461418	1.097	EUR	717.93	708.08	745.78
Klasse I2 GBP QD (D)	LU2031984425	2,446.320	GBP	690.86	698.56	744.73
Klasse I2 USD (C)	LU1882461509	8,554.626	USD	1,726.44	1,684.44	1,677.26
Klasse J2 EUR AD (D)	LU2428739804	11,716.920	EUR	904.97	918.86	958.61
Klasse J2 EUR (C)	LU1895000252	79,695.777	EUR	1,254.71	1,182.26	1,155.31
Klasse J2 USD (C)	LU2176989957	58,348.036	USD	941.99	918.42	913.22
Klasse M EUR Hgd (C)	LU1880387946	136.883	EUR	845.03	836.11	855.15
Klasse M USD (C)	LU1880388084	58.859	USD	975.14	953.26	949.65
Klasse M2 EUR AD (D)	LU1882461764	233.980	EUR	757.37	768.21	801.97
Klasse M2 EUR (C)	LU1882461681	9,576.742	EUR	1,618.28	1,526.29	1,494.41
Klasse M2 USD (C)	LU2002720998	-	USD	-	-	949.75
Klasse O USD (C)	LU1880388167	117,677.945	USD	1,013.66	986.18	976.52
Klasse R USD (C)	LU1880388910	-	USD	-	-	48.51
Klasse R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	44.46	43.83	44.54
Klasse R2 EUR (C)	LU1882461848	32,627.381	EUR	56.27	53.11	52.09
Klasse R2 GBP (C)	LU2259110026	-	GBP	-	-	46.06
Klasse R2 USD (C)	LU1882461921	100.000	USD	48.43	47.31	47.23
Klasse T USD MGI (D)	LU1882462143	2,926.254	USD	45.35	-	32.18
Klasse T USD MTD3 (D)	LU1882462069	17,504.355	USD	16.21	17.08	19.73
Klasse U USD MGI (D)	LU1882462499	7,636.716	USD	26.95	27.85	30.62
Klasse U USD MTD3 (D)	LU1882462226	198,916.193	USD	16.21	17.07	19.73
Klasse X USD (C)	LU1998917238	377.000	USD	1,011.40	983.99	974.33
Klasse Z EUR AD (D)	LU2052288532	27,742.656	EUR	759.51	773.59	808.07
Klasse Z EUR QD (D)	LU2052288458	-	EUR	-	-	761.05
Gesamtvermögen			EUR	615,215,279	579,733,368	925,817,845

Emerging Markets Short Term Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd (C)	LU1882462572	127,410.058	CZK	1,252.95	1,163.04	1,001.81
Klasse A2 EUR (C)	LU1882462655	238,004.337	EUR	63.96	57.08	48.70
Klasse A2 EUR Hgd (C)	LU1882462739	153,167.514	EUR	54.92	51.19	45.19
Klasse A2 USD (C)	LU1882462812	19,022.759	USD	66.25	61.19	53.14

Emerging Markets Short Term Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 USD MTD (D)	LU1882462903	18,015.422	USD	44.22	41.78	37.98
Klasse C USD (C)	LU1882463034	19,542.866	USD	57.76	53.62	47.03
Klasse C USD MTD (D)	LU1882463117	4,378.606	USD	41.99	39.89	36.64
Klasse E2 EUR (C)	LU1882463208	3,382,729.572	EUR	7.047	6.289	5.365
Klasse E2 EUR Hgd (C)	LU1882463380	4,125,250.034	EUR	5.562	5.181	4.576
Klasse E2 EUR Hgd QTD (D)	LU1882463463	9,114,725.553	EUR	3.967	3.784	3.500
Klasse E2 EUR QTD (D)	LU1882463547	2,569,851.296	EUR	5.179	4.728	4.220
Klasse F2 EUR QTD (D)	LU1882463893	1,250,651.428	EUR	4.999	4.579	4.114
Klasse G2 EUR (C)	LU2036672645	161,767.602	EUR	6.066	5.419	4.633
Klasse G2 EUR Hgd (C)	LU1894676995	526,199.774	EUR	5.354	4.994	4.418
Klasse G2 EUR Hgd QTD (D)	LU2036672991	177,006.233	EUR	4.096	3.909	3.621
Klasse G2 EUR QTD (D)	LU2036672728	2,674.947	EUR	4.811	4.398	3.933
Klasse H EUR QD (D)	LU1998914565	-	EUR	-	-	750.84
Klasse I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	682.77	687.66	661.50
Klasse I2 EUR Hgd (C)	LU1882464198	35,121.864	EUR	1,191.05	1,105.69	967.23
Klasse I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	812.11	771.40	707.65
Klasse I2 GBP (C)	LU1897303142	2,326.362	GBP	1,183.59	1,078.89	924.50
Klasse I2 GBP Hgd (C)	LU2176991268	100.000	GBP	1,251.71	1,153.22	997.17
Klasse I2 USD (C)	LU1882464511	5.000	USD	1,095.70	1,008.05	-
Klasse M2 EUR (C)	LU1882464602	2,882.430	EUR	1,171.62	1,041.80	1,154.12
Klasse M2 EUR Hgd (C)	LU1882464784	14,629.842	EUR	1,178.56	1,093.70	958.63
Klasse P2 USD (C)	LU1882464941	99.999	USD	60.46	55.72	-
Klasse R2 EUR (C)	LU1882465088	384.013	EUR	66.50	59.20	50.25
Klasse R2 EUR Hgd (C)	LU1882465161	13,917.576	EUR	53.20	49.45	43.46
Klasse X EUR (C)	LU1882464438	2.000	EUR	1,421.55	1,259.93	1,060.90
Klasse Z USD (C)	LU2098275816	3,180.044	USD	1,126.16	1,035.58	-
Gesamtvermögen			USD	258,343,137	239,975,000	247,770,813

Asia Multi-Asset Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 USD (C)	LU2665727355	100.000	USD	51.17	50.51	-
Klasse E2 EUR (C)	LU2665727439	1,000.000	EUR	5.357	5.111	-
Klasse G2 EUR Hgd (C)	LU2665727512	20,000.000	EUR	5.050	5.041	-
Klasse H EUR (C)	LU2665727603	7,015.000	EUR	1,079.29	1,022.13	-
Klasse I2 USD (C)	LU2665727785	12,165.000	USD	1,028.90	1,011.30	-
Klasse J2 EUR Hgd (C)	LU2665728247	100.000	EUR	1,018.87	1,009.69	-
Klasse J2 USD (C)	LU2665729567	15,000.000	USD	1,030.15	1,011.50	-
Klasse M2 EUR (C)	LU2665727868	5.000	EUR	1,077.37	1,023.10	-
Klasse R2 USD (C)	LU2665727942	100.000	USD	51.34	50.53	-
Gesamtvermögen			USD	36,040,319	35,396,924	-

Euro Multi-Asset Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd (C)	LU1882475046	13,064.670	CZK	1,317.62	1,274.96	1,171.00

Euro Multi-Asset Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd QTI (D)	LU1882475129	52,293.321	CZK	1,070.08	1,058.26	1,014.23
Klasse A2 EUR (C)	LU1882475392	51,929.893	EUR	57.18	55.50	52.20
Klasse A2 EUR QTI (D)	LU1882475475	30,610.301	EUR	46.33	45.98	45.17
Klasse E2 EUR QTI (D)	LU1882475558	16,302,988.294	EUR	4.431	4.397	4.320
Klasse G2 EUR QTI (D)	LU1882475632	23,856,122.550	EUR	4.361	4.333	4.265
Klasse I2 EUR QTI (D)	LU2347634664	-	EUR	-	-	887.06
Klasse M2 EUR (C)	LU2490078461	5.000	EUR	1,118.36	1,080.45	1,006.94
Klasse M2 EUR QTI (D)	LU1882475715	4,782.323	EUR	944.62	933.00	908.12
Gesamtvermögen			EUR	188,100,919	218,185,501	345,898,494

Global Multi-Asset

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883327816	325,790.502	EUR	123.66	119.38	111.73
Klasse A USD (C)	LU1883327907	17,595.145	USD	128.07	127.96	121.92
Klasse A2 EUR (C)	LU2183143689	761,515.534	EUR	62.03	59.94	56.22
Klasse A2 USD (C)	LU2183143762	14,542.000	USD	57.45	57.46	54.86
Klasse C EUR (C)	LU1883328038	47,005.972	EUR	108.07	104.86	99.13
Klasse C USD (C)	LU1883328111	9,944.494	USD	111.91	112.39	108.15
Klasse E2 EUR (C)	LU1883328202	8,763,243.984	EUR	12.542	12.107	11.332
Klasse F EUR (C)	LU1883328384	1,525,189.027	EUR	11.172	10.813	10.171
Klasse G EUR (C)	LU1883328467	17,479,651.154	EUR	6.020	5.818	5.456
Klasse I2 CZK Hgd (C)	LU2199618633	5,418.858	CZK	12,226.65	11,702.07	10,585.17
Klasse I2 EUR (C)	LU1883328541	19,138.862	EUR	1,656.12	1,590.50	1,473.64
Klasse I2 GBP (C)	LU1897306830	5.000	GBP	1,180.30	1,162.43	1,090.17
Klasse I2 USD (C)	LU1883328624	30.628	USD	1,714.67	1,704.38	1,607.51
Klasse I2 USD Hgd (C)	LU1883328897	112.000	USD	1,635.90	1,559.02	1,421.97
Klasse M2 EUR (C)	LU1883328970	64,996.163	EUR	1,629.50	1,565.73	1,452.13
Klasse R2 EUR (C)	LU1883329192	300.000	EUR	66.32	63.81	59.34
Gesamtvermögen			EUR	469,331,000	497,396,094	570,440,599

Global Multi-Asset Conservative

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR (C)	LU1883329432	6,906,501.894	EUR	66.01	63.85	61.46
Klasse A EUR QD (D)	LU2339089596	-	EUR	-	-	44.83
Klasse A10 USD Hgd (C)	LU2339089323	40,941.617	USD	51.24	49.21	46.64
Klasse A2 EUR (C)	LU2183143507	121,963.210	EUR	53.71	52.00	50.13
Klasse A9 CHF Hgd (C)	LU1883329358	207,650.841	CHF	52.56	51.62	50.96
Klasse C EUR (C)	LU1883329515	115,340.752	EUR	54.93	53.41	51.93
Klasse E2 EUR AD (D)	LU2330498085	20,572,247.399	EUR	4.726	4.657	4.559
Klasse E2 EUR (C)	LU1883329606	106,625,175.979	EUR	6.789	6.564	6.312
Klasse F EUR (C)	LU1883329788	23,592,576.949	EUR	5.705	5.534	5.356
Klasse G EUR (C)	LU1883329861	80,112,816.515	EUR	5.491	5.318	5.129
Klasse G EUR QTD (D)	LU1883329945	7,749,393.791	EUR	5.093	5.006	4.957
Klasse I EUR (C)	LU2079696212	10,638.100	EUR	1,120.89	1,079.29	1,029.45

Global Multi-Asset Conservative

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse I2 CZK Hgd (C)	LU2199618559	214.735	CZK	11,093.33	10,650.61	9,927.73
Klasse I2 EUR (C)	LU2079696568	13,837.126	EUR	1,138.67	1,096.93	1,047.33
Klasse I2 GBP (C)	LU1897307218	23.000	GBP	1,049.50	1,036.80	1,001.94
Klasse I2 JPY HGD (C)	LU2450199471	-	JPY	-	-	92,785.00
Klasse I2 USD Hgd (C)	LU1883330018	248.001	USD	1,445.55	1,380.14	1,296.84
Klasse J11 EUR (C)	LU2510724003	21,562.893	EUR	1,115.69	1,073.61	-
Klasse J2 JPY Hgd (C)	LU2359305955	-	JPY	-	-	900.00
Klasse J7 JPY Hgd (C)	LU2713448996	124,694.211	JPY	104,470.00	102,534.00	-
Klasse M2 EUR (C)	LU1883330109	104,137.815	EUR	1,466.12	1,412.41	1,348.53
Klasse R2 EUR (C)	LU1883330281	53,814.337	EUR	59.48	57.40	55.00
Klasse R5 EUR (C)	LU2391858359	7,129.109	EUR	50.35	48.54	46.41
Gesamtvermögen			EUR	2,205,993,291	2,481,056,642	3,519,698,102

Global Multi-Asset Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 CZK Hgd (C)	LU1883330364	205,052.026	CZK	1,232.25	1,195.96	1,108.15
Klasse A2 CZK Hgd QTI (D)	LU1883330448	1,483,507.360	CZK	761.74	759.47	744.73
Klasse A2 EUR (C)	LU1883330521	218,683.382	EUR	91.33	85.17	78.07
Klasse A2 EUR Hgd (C)	LU1883330794	251,801.992	EUR	53.14	51.76	49.16
Klasse A2 EUR Hgd QTI (D)	LU1883330877	2,687,362.004	EUR	33.70	33.74	33.94
Klasse A2 EUR QTI (D)	LU1883330950	476,129.925	EUR	52.33	50.12	48.60
Klasse A2 GBP Hgd (C)	LU2368112129	117,126.250	GBP	51.46	49.78	46.66
Klasse A2 HUF Hgd QTI (D)	LU1883331099	55,429.285	HUF	9,968.67	9,821.75	9,228.73
Klasse A2 RON Hgd (C)	LU1883331255	170,369.581	RON	70.12	67.47	62.77
Klasse A2 USD (C)	LU1883331339	385,093.676	USD	65.77	63.48	59.24
Klasse A2 USD MTI (D)	LU1883331412	1,698.421	USD	57.40	56.92	56.15
Klasse A2 USD QTI (D)	LU1883331503	138,646.515	USD	53.98	53.54	52.85
Klasse C USD (C)	LU1883331685	30,874.436	USD	59.28	57.50	54.20
Klasse C USD QTI (D)	LU1883331768	8,171.817	USD	36.56	36.45	36.36
Klasse E2 EUR (C)	LU1883331842	-	EUR	-	-	6.031
Klasse E2 EUR Hgd SATI (D)	LU1883331925	7,443,435.623	EUR	3.463	3.469	3.486
Klasse E2 EUR QTI (D)	LU1883332063	1,011,384.700	EUR	5.222	5.002	4.849
Klasse E2 EUR SATI (D)	LU1883332147	9,618,393.187	EUR	3.936	3.772	3.657
Klasse G2 EUR Hgd QTI (D)	LU1883332576	469,008.479	EUR	3.750	3.758	3.788
Klasse I2 USD (C)	LU1883332659	17.801	USD	1,466.25	1,407.91	1,300.54
Klasse M2 EUR Hgd (C)	LU1883332816	739.346	EUR	1,204.81	1,167.21	1,098.89
Klasse M2 EUR SATI (D)	LU1883332907	36.000	EUR	1,153.95	1,100.33	1,057.10
Klasse M2 USD (C)	LU1883333038	297.981	USD	1,433.19	1,376.86	1,273.13
Klasse P2 USD (C)	LU1883333202	-	USD	-	-	61.85
Klasse P2 USD QTI (D)	LU1883333384	-	USD	-	-	46.77
Klasse Q-D USD QTI (D)	LU1883333467	-	USD	-	-	37.33
Klasse R2 EUR (C)	LU1883333541	-	EUR	-	52.79	59.47
Klasse R2 EUR Hgd QTI (D)	LU1883333624	2,064.747	EUR	40.17	40.08	40.07
Klasse R2 EUR QTI (D)	LU1883333897	7,598.650	EUR	54.80	52.30	50.37
Klasse R2 USD (C)	LU1883333970	100.000	USD	65.28	62.80	58.23
Klasse R2 USD MTI (D)	LU1883334192	104.095	USD	47.49	46.93	45.99

Global Multi-Asset Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse R2 USD QTI (D)	LU1883331172	644.582	USD	47.79	47.24	46.31
Gesamtvermögen			USD	332,624,300	363,901,943	412,697,519

Income Opportunities

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 AUD Hgd MTD3 (D)	LU2585853059	39,851.480	AUD	49.65	51.03	-
Klasse A2 EUR (C)	LU1894680757	211,548.498	EUR	62.15	59.11	53.55
Klasse A2 EUR Hgd (C)	LU1894680831	2,267.220	EUR	58.33	57.94	54.40
Klasse A2 EUR Hgd QTD (D)	LU1894680914	-	EUR	-	-	45.36
Klasse A2 EUR QTD (D)	LU1894681052	20,796.921	EUR	49.77	48.68	46.34
Klasse A2 HKD MTD3 (D)	LU2585853133	1,249,167.827	HKD	49.62	51.11	-
Klasse A2 RMB Hgd MTD3 (D)	LU2585853307	468,278.834	CNH	49.51	51.02	-
Klasse A2 USD (C)	LU1883839398	723,960.134	USD	64.35	63.35	58.42
Klasse A2 USD MD (D)	LU2574252313	84,652.860	USD	49.08	49.53	47.74
Klasse A2 USD MGI (D)	LU1894681136	665.497	USD	42.79	43.56	42.98
Klasse A2 USD MTD3 (D)	LU2585852911	105,181.044	USD	49.88	51.11	-
Klasse A2 USD QTD (D)	LU1894681219	10,702.281	USD	51.25	51.90	50.30
Klasse C USD (C)	LU1883839471	18,408.978	USD	61.23	60.58	56.43
Klasse E2 EUR (C)	LU1883839554	9,690,319.524	EUR	7.312	6.955	6.300
Klasse E2 EUR Hgd (C)	LU1883839638	863,673.324	EUR	5.663	5.629	5.285
Klasse E2 EUR Hgd QTI (D)	LU1883839711	1,061,564.401	EUR	4.791	4.856	4.720
Klasse E2 EUR PHgd QTI (D)	LU1894681300	9,498,425.962	EUR	5.394	5.373	5.177
Klasse E2 EUR QTI (D)	LU1883839802	5,775,258.927	EUR	5.519	5.396	5.149
Klasse G EUR (C)	LU1883839984	20,960,506.674	EUR	7.054	6.716	6.096
Klasse G EUR Hgd (C)	LU1883840057	8,153,473.872	EUR	5.489	5.460	5.137
Klasse G EUR Hgd QTI (D)	LU1883840131	5,445,163.963	EUR	4.641	4.707	4.587
Klasse G EUR PHgd QTI (D)	LU1894681482	28,001,468.044	EUR	5.169	5.152	4.975
Klasse G EUR QTI (D)	LU1883840214	21,487,861.754	EUR	5.325	5.212	4.984
Klasse I2 EUR (C)	LU1894681565	215.489	EUR	1,331.51	1,259.80	1,129.68
Klasse I2 EUR Hgd (C)	LU1894681649	9,044.026	EUR	1,245.87	1,231.00	1,142.35
Klasse I2 EUR Hgd QTD (D)	LU1894681722	-	EUR	-	-	943.68
Klasse I2 EUR QTD (D)	LU1894681995	5.528	EUR	1,049.87	1,021.34	962.00
Klasse I2 USD (C)	LU1883840305	98,142.380	USD	1,378.93	1,350.35	1,232.66
Klasse I2 USD QTD (D)	LU1894682027	304.761	USD	1,078.08	1,085.90	1,041.26
Klasse I3 USD QTI (D)	LU2110862112	680,616.653	USD	1,075.88	1,085.34	1,054.64
Klasse M2 EUR (C)	LU2002723158	49,060.087	EUR	1,491.84	1,412.24	1,267.64
Klasse M2 EUR Hgd QTD (D)	LU1883840487	-	EUR	-	-	892.41
Klasse P2 USD (C)	LU1883840560	21,265.598	USD	67.62	66.38	60.88
Klasse R2 USD (C)	LU1894682290	2,999.998	USD	68.78	67.48	61.83
Klasse R2 USD QTD (D)	LU1894682373	-	USD	-	-	51.29
Gesamtvermögen			USD	1,705,938,451	1,348,273,801	828,688,786

Multi-Asset Real Return

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1650130344	112,887.051	CZK	2,880.27	2,781.70	2,604.07
Klasse A EUR AD (D)	LU1253540410	49.677	EUR	103.76	101.60	97.79
Klasse A EUR (C)	LU1253540170	6,680.130	EUR	107.35	104.03	99.74
Klasse F EUR (C)	LU2018720818	47,663.926	EUR	4.982	4.848	4.685
Klasse F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.519	4.464	4.429
Klasse F2 EUR (C)	LU1253541814	20,894.546	EUR	99.49	96.91	93.84
Klasse F2 EUR QTD (D)	LU1327398381	5,499.574	EUR	87.51	86.53	86.04
Klasse G EUR (C)	LU1253541574	1,511,368.030	EUR	102.89	99.93	96.24
Klasse G EUR QTD (D)	LU1327398209	470,867.514	EUR	90.39	89.13	88.12
Klasse I EUR AD (D)	LU1253541145	-	EUR	-	-	989.22
Klasse I EUR (C)	LU1253540840	1,986.951	EUR	1,130.81	1,091.83	1,039.38
Klasse M EUR (C)	LU1327398035	100,491.172	EUR	115.25	111.34	106.09
Klasse Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	98,572.00	98,913.00	99,352.00
Klasse Q-I JPY Hgd (C)	LU1253542036	109,464.566	JPY	110,553.00	108,742.00	107,937.00
Gesamtvermögen			EUR	314,595,718	378,508,551	550,562,625

Multi-Asset Sustainable Future

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CHF Hgd (C)	LU2110861817	185,750.291	CHF	48.31	47.59	46.09
Klasse A CZK Hgd (C)	LU2176991698	803,815.677	CZK	1,206.45	1,167.28	1,076.63
Klasse A EUR AD (D)	LU1941682095	72,187.717	EUR	107.23	104.15	98.41
Klasse A EUR (C)	LU1941681956	1,669,491.417	EUR	107.21	104.09	98.35
Klasse A USD (C)	LU1941682681	35,976.015	USD	98.79	99.28	95.49
Klasse A2 EUR (C)	LU2040441128	2,081.606	EUR	51.94	50.47	47.76
Klasse E2 EUR (C)	LU2036673882	18,712,408.781	EUR	5.253	5.099	4.815
Klasse F EUR (C)	LU2018721113	482,661.786	EUR	5.026	4.900	4.667
Klasse F2 EUR (C)	LU1941682418	2,895.692	EUR	102.94	100.44	95.80
Klasse G EUR (C)	LU1941682335	3,218,182.333	EUR	106.97	103.89	98.21
Klasse I EUR (C)	LU1941682178	20,688.074	EUR	1,119.95	1,082.62	1,014.13
Klasse I16 EUR (C)	LU2462611307	27.000	EUR	1,062.24	1,027.84	962.25
Klasse I2 EUR (C)	LU2031984342	17,420.311	EUR	1,096.84	1,060.83	994.70
Klasse I2 GBP (C)	LU2359308629	5.000	GBP	969.02	961.03	911.93
Klasse J2 EUR (C)	LU2085675861	48,264.000	EUR	1,090.72	1,054.48	987.80
Klasse M EUR (C)	LU1941682509	750,858.087	EUR	112.12	108.41	101.60
Klasse M2 EUR (C)	LU2011223687	35,071.044	EUR	1,099.89	1,063.78	997.47
Klasse R EUR AD (D)	LU2359306094	100.000	EUR	49.22	47.91	45.20
Klasse R EUR (C)	LU1941682251	5,916.702	EUR	110.46	106.96	100.51
Klasse R2 GBP (C)	LU2359308546	-	GBP	-	-	45.29
Klasse R5 EUR (C)	LU2391859084	49,154.780	EUR	49.83	48.19	45.19
Gesamtvermögen			EUR	904,430,926	943,330,792	1,183,903,855

Net Zero Ambition Multi-Asset

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1327398548	143,340.200	CZK	3,200.11	3,081.12	2,789.54

Net Zero Ambition Multi-Asset

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0907915242	143,929.616	EUR	112.68	109.79	102.30
Klasse A EUR (C)	LU0907915168	540,734.949	EUR	122.12	117.99	109.39
Klasse A2 CHF Hgd (C)	LU2762361561	4,076.494	CHF	51.68	50.60	-
Klasse F EUR (C)	LU2018720735	72,629.942	EUR	5.521	5.351	4.990
Klasse F2 EUR (C)	LU0907915598	74,262.096	EUR	115.04	111.64	104.38
Klasse G EUR (C)	LU0907915325	449,545.389	EUR	118.32	114.50	106.47
Klasse I EUR AD (D)	LU0907914609	200.000	EUR	1,193.20	1,167.02	1,088.00
Klasse I EUR (C)	LU0907914518	19,499.667	EUR	1,322.41	1,271.78	1,168.38
Klasse I USD (C)	LU2330498168	5.000	USD	899.17	895.08	837.21
Klasse I2 CZK Hgd (C)	LU2199618716	2,174.348	CZK	11,939.37	11,449.12	10,278.14
Klasse M EUR (C)	LU0907914781	23,102.330	EUR	131.23	126.30	116.21
Klasse M2 EUR (C)	LU2002722770	1,261.063	EUR	1,212.76	1,167.52	1,074.74
Klasse R EUR AD (D)	LU1049757559	-	EUR	-	-	108.44
Klasse R EUR (C)	LU1049757476	5,093.202	EUR	130.20	125.42	115.59
Gesamtvermögen			EUR	195,114,580	187,976,049	219,656,280

Pioneer Flexible Opportunities

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1883340249	34,131.023	CZK	1,683.50	1,601.83	1,480.53
Klasse A EUR (C)	LU1883340322	11,368.256	EUR	105.31	96.26	87.84
Klasse A EUR Hgd (C)	LU1883340595	9,134.507	EUR	66.29	63.31	59.96
Klasse A USD (C)	LU1883340678	28,713.654	USD	110.85	104.87	97.43
Klasse C EUR Hgd (C)	LU1883340751	7,478.130	EUR	59.18	56.80	54.33
Klasse C USD (C)	LU1883340835	18,118.649	USD	96.54	91.80	86.13
Klasse E2 EUR (C)	LU1883340918	431,496.706	EUR	7.520	6.873	6.273
Klasse E2 EUR Hgd (C)	LU1883341056	1,417,658.852	EUR	5.760	5.500	5.211
Klasse F EUR (C)	LU1883341130	150,218.666	EUR	6.849	6.276	5.756
Klasse G EUR (C)	LU1894680328	80,157.343	EUR	6.221	5.692	5.205
Klasse G EUR Hgd (C)	LU1883341213	1,348,379.116	EUR	4.550	4.350	4.129
Klasse I USD (C)	LU1883341486	149.222	USD	1,090.43	1,033.85	-
Klasse I2 USD (C)	LU2330498598	5.000	USD	1,010.86	951.36	874.94
Klasse P USD (C)	LU1883341643	100.000	USD	70.62	66.59	61.48
Klasse Q-D USD AD (D)	LU1883341726	-	USD	-	-	76.98
Klasse R EUR (C)	LU1837136800	419.116	EUR	65.88	59.99	54.34
Klasse R EUR Hgd (C)	LU1883341999	-	EUR	-	-	45.78
Klasse R GBP (C)	LU1883342021	683.811	GBP	75.35	70.36	64.51
Klasse R USD (C)	LU1883342294	1,749.302	USD	96.39	90.85	83.77
Gesamtvermögen			USD	29,807,829	35,296,708	48,576,172

Real Assets Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 AUD Hgd MTI (D)	LU2538405957	-	AUD	-	-	49.23
Klasse A2 EUR (C)	LU1883866011	286,077.077	EUR	62.65	60.53	58.99
Klasse A2 EUR Hgd MTI (D)	LU1883866102	16,795.852	EUR	34.18	35.70	38.67

Real Assets Target Income

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR Hgd QTI (D)	LU1883866284	1,124,857.581	EUR	34.20	35.73	38.72
Klasse A2 EUR QTI (D)	LU1883866367	157,050.212	EUR	33.87	33.81	35.25
Klasse A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	42.67	44.35	47.33
Klasse A2 RMB Hgd MTI (D)	LU2538405874	-	CNH	-	-	49.19
Klasse A2 SGD Hgd (C)	LU2462611489	120,146.470	SGD	51.72	52.25	52.83
Klasse A2 SGD Hgd MTI (D)	LU2462611562	559,398.615	SGD	38.96	40.70	44.07
Klasse A2 USD (C)	LU1883866441	17,359.517	USD	64.89	64.89	64.38
Klasse A2 USD MTI (D)	LU2462611646	270,147.397	USD	45.18	46.71	49.58
Klasse A2 USD QTI (D)	LU1883866524	95,077.210	USD	34.87	36.05	38.28
Klasse E2 EUR ATI (D)	LU1883866797	2,324,589.812	EUR	3.492	3.374	3.519
Klasse E2 EUR (C)	LU2477811538	-	EUR	-	-	4.720
Klasse E2 EUR Hgd SATI (D)	LU1883866870	401,386.617	EUR	3.006	3.141	3.397
Klasse F2 EUR ATI (D)	LU1883867092	1,068,437.707	EUR	3.204	3.108	3.266
Klasse G2 EUR (C)	LU2477811454	-	EUR	-	-	4.710
Klasse G2 EUR Hgd QTI (D)	LU1883867258	564,881.870	EUR	3.344	3.496	3.794
Klasse H USD (C)	LU2237438465	20,047.196	USD	1,188.04	1,179.56	1,153.76
Klasse I2 EUR (C)	LU1883867332	12,808.486	EUR	1,402.30	1,347.95	1,300.36
Klasse I2 EUR Hgd QTI (D)	LU1883867415	96.615	EUR	742.14	770.85	826.40
Klasse I2 USD (C)	LU1883867506	2,973.029	USD	1,019.54	1,014.31	996.08
Klasse M2 EUR (C)	LU2477811611	-	EUR	-	-	953.93
Klasse M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	-	984.59
Klasse M2 USD ATI (D)	LU2002724040	12,674.729	USD	936.98	932.67	982.47
Klasse R2 EUR (C)	LU1883867688	9,310.033	EUR	71.84	69.18	66.98
Klasse Z EUR QD (D)	LU2070303842	4,779.744	EUR	1,270.70	1,232.97	1,218.56
Klasse Z USD QTI (D)	LU2085675606	11,244.573	USD	909.80	934.86	981.23
Gesamtvermögen			USD	191,513,778	219,724,599	315,747,145

Target Coupon

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR AD (D)	LU1386074709	100.002	EUR	93.81	93.57	90.15
Klasse F2 EUR AD (D)	LU1386074964	6,269.654	EUR	90.03	90.25	87.59
Klasse G2 EUR AD (D)	LU1386074881	376,402.201	EUR	93.55	93.42	90.19
Klasse I2 EUR AD (D)	LU1386074618	900.000	EUR	98.67	97.95	93.77
Klasse M2 EUR AD (D)	LU2002724396	334.332	EUR	1,012.53	1,004.51	961.67
Klasse Q-A4 EUR AD (D)	LU1638825742	564,526.563	EUR	8.58	8.59	8.30
Gesamtvermögen			EUR	41,057,162	46,182,429	65,815,994

Absolute Return Forex

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0568619711	404.879	EUR	96.06	97.29	94.97
Klasse A EUR (C)	LU0568619638	29,313.245	EUR	100.01	98.63	96.27
Klasse A USD (C)	LU1883326172	144.736	USD	46.59	47.55	47.25
Klasse C EUR (C)	LU1883326768	202.741	EUR	48.12	47.64	46.84
Klasse C USD (C)	LU1883326925	10,304.959	USD	44.06	45.15	45.19

Absolute Return Forex

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse C USD MTD (D)	LU1883327063	-	USD	-	-	46.16
Klasse E2 EUR (C)	LU1883327147	236,251.166	EUR	5.076	5.002	4.874
Klasse F EUR (C)	LU1883327220	29,240.579	EUR	4.881	4.825	4.733
Klasse F2 EUR (C)	LU0568620057	1,737.211	EUR	92.83	91.87	90.30
Klasse G EUR (C)	LU0568619802	7,322.984	EUR	98.30	97.01	94.83
Klasse I EUR (C)	LU0568619042	23,605.234	EUR	1,058.45	1,041.30	1,011.66
Klasse M EUR (C)	LU0568619398	19,133.744	EUR	104.72	103.03	100.09
Klasse M2 EUR (C)	LU1883327576	3,481.079	EUR	1,031.19	1,014.75	986.34
Klasse O EUR (C)	LU0568619554	16,045.766	EUR	1,079.89	1,059.97	1,025.18
Klasse R EUR (C)	LU0987184941	50.415	EUR	100.63	99.18	96.71
Klasse R USD (C)	LU1883327659	-	USD	-	-	46.75
Klasse Z EUR (C)	LU2040440401	15,156.701	EUR	1,040.61	1,023.34	993.27
Gesamtvermögen			EUR	69,331,573	68,601,770	71,165,082

Absolute Return Multi-Strategy

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1882439240	485,861.727	CZK	1,176.10	1,140.27	1,046.70
Klasse A EUR (C)	LU1882439323	676,349.232	EUR	61.84	60.17	56.57
Klasse A USD Hgd (C)	LU1882439679	6,176.751	USD	59.40	57.36	53.10
Klasse A2 EUR (C)	LU2070310201	100.000	EUR	51.58	50.23	47.32
Klasse A5 EUR (C)	LU2032054905	7,680.647	EUR	51.70	50.26	47.19
Klasse C EUR (C)	LU1882439752	1,409.633	EUR	47.14	46.10	43.78
Klasse C USD Hgd (C)	LU1882439919	1,683.852	USD	54.53	52.92	49.48
Klasse E2 EUR (C)	LU1882440099	27,374,523.799	EUR	6.428	6.250	5.871
Klasse F EUR (C)	LU1882440255	1,872,024.926	EUR	5.324	5.194	4.910
Klasse G EUR (C)	LU1882440339	1,828,619.188	EUR	4.902	4.774	4.498
Klasse H EUR (C)	LU1998913914	1,000.000	EUR	1,032.08	998.26	927.92
Klasse I EUR (C)	LU1882440503	100,540.105	EUR	1,463.38	1,418.18	1,323.24
Klasse I GBP (C)	LU1894676300	4.265	GBP	1,210.35	1,202.89	1,135.83
Klasse I GBP Hgd (C)	LU1894676482	99.999	GBP	1,120.33	1,078.73	994.01
Klasse I2 EUR (C)	LU1882440685	32,726.286	EUR	1,112.00	1,078.19	1,007.02
Klasse I2 GBP (C)	LU1897298045	5.000	GBP	987.35	981.64	927.85
Klasse I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,139.74	1,097.98	1,012.74
Klasse J EUR (C)	LU1882440925	53,647.834	EUR	1,045.87	1,013.04	944.28
Klasse J3 GBP (C)	LU2052286833	5.000	GBP	1,012.67	1,006.36	950.28
Klasse J6 JPY Hgd (C)	LU2713448723	83,503.920	JPY	101,695.00	100,363.00	-
Klasse M2 EUR (C)	LU1882441147	97,584.674	EUR	1,456.82	1,411.80	1,317.29
Klasse P2 USD Hgd (C)	LU2098276384	-	USD	-	-	49.23
Klasse Q-I22 EUR QTD (D)	LU1894676565	110,755.291	EUR	1,093.83	1,059.49	987.57
Klasse R EUR (C)	LU1882441220	25,133.714	EUR	51.83	50.29	47.05
Klasse R GBP Hgd (C)	LU1882441576	1,708.464	GBP	56.41	54.39	50.25
Klasse R USD Hgd (C)	LU1882441659	8,940.000	USD	59.03	56.83	52.36
Klasse R3 GBP (C)	LU2259108392	500.000	GBP	9.16	9.10	8.60
Klasse X EUR (C)	LU1894676649	1.000	EUR	1,149.39	1,110.55	1,030.04

Absolute Return Multi-Strategy

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse Z EUR (C)	LU2110859837	-	EUR	-	976.70	910.02
Gesamtvermögen			EUR	818,706,177	808,832,342	1,191,681,160

Absolute Return Global Opportunities Bond

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CZK Hgd (C)	LU1894677373	16,315.722	CZK	1,119.47	1,097.93	1,051.52
Klasse A EUR (C)	LU1894677027	725,186.917	EUR	46.90	46.13	45.25
Klasse A USD (C)	LU1894677290	4,936.073	USD	48.56	49.44	49.37
Klasse C EUR (C)	LU1894677613	2,635.425	EUR	46.11	45.60	45.17
Klasse C EUR MTD (D)	LU1894677704	98.705	EUR	45.21	44.93	44.97
Klasse C USD (C)	LU1894677886	3,031.029	USD	47.76	48.88	49.29
Klasse E2 EUR (C)	LU1894678009	5,457,918.471	EUR	4.712	4.638	4.554
Klasse F EUR (C)	LU1894678181	2,341,680.556	EUR	4.679	4.621	4.567
Klasse G EUR (C)	LU1894678264	603,134.938	EUR	4.764	4.696	4.625
Klasse H EUR (C)	LU1998914995	96,416.227	EUR	1,015.64	995.02	968.10
Klasse I EUR (C)	LU1894678348	2,089.163	EUR	976.12	957.51	933.91
Klasse I2 EUR (C)	LU2339089752	5.000	EUR	945.48	927.70	905.34
Klasse M2 EUR (C)	LU1894678694	8,086.987	EUR	979.75	961.55	938.79
Klasse OR EUR (C)	LU2498475859	5.000	EUR	1,021.12	999.54	970.92
Klasse R EUR (C)	LU1837134698	7,713.404	EUR	49.94	49.03	47.90
Klasse R GBP (C)	LU1894678777	-	GBP	-	-	41.12
Klasse SE EUR (C)	LU1894678934	-	EUR	-	-	969.39
Klasse Z EUR (C)	LU2040440237	5.000	EUR	1,012.42	992.85	967.05
Gesamtvermögen			EUR	183,070,320	244,804,548	314,976,829

Global Macro Bonds & Currencies Low Vol

	ISIN	Anzahl Anteile 22.07.2024	Währung	NIW je Anteil 22.07.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse AE (C)	LU0210817283	2,791.129	EUR	103.02	103.07	99.70
Klasse AE (D)	LU0244994728	280.794	EUR	82.87	82.91	81.03
Klasse AHG (C)	LU0615785101	6.081	GBP	95.01	95.36	91.21
Klasse AHU (C)	LU0752743517	872.375	USD	125.10	124.55	118.73
Klasse AHU (D)	LU0752743608	-	USD	-	-	95.48
Klasse FE (C)	LU0557852794	727.711	EUR	84.94	85.00	82.46
Klasse IE (C)	LU0210817879	17.417	EUR	1,108.79	1,109.03	1,068.05
Klasse ME (C)	LU0329439698	217.283	EUR	101.92	101.95	98.28
Klasse OR (C)	LU0906519359	19,288.626	EUR	970.39	970.42	931.79
Klasse RE (C)	LU0987185328	50.000	EUR	90.54	90.57	87.46
Klasse SE (C)	LU0210817440	10,623.888	EUR	100.91	100.96	97.75
Klasse SHU (C)	LU0752743863	716.561	USD	122.72	122.19	116.59
Gesamtvermögen			EUR	20,389,854	20,559,882	24,814,823

Multi-Strategy Growth

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A EUR AD (D)	LU1883335249	155,198.952	EUR	48.09	47.41	45.04
Klasse A EUR (C)	LU1883335165	95,519.048	EUR	69.18	67.15	63.12
Klasse A USD Hgd (C)	LU1883335322	39,292.435	USD	62.53	60.26	55.74
Klasse E2 EUR (C)	LU1883335678	2,441,335.015	EUR	7.278	7.061	6.631
Klasse G EUR (C)	LU1883335751	414,313.197	EUR	4.947	4.807	4.527
Klasse H EUR (C)	LU1998915968	66,577.771	EUR	1,165.95	1,124.56	1,044.02
Klasse I EUR AD (D)	LU1883335918	6,599.386	EUR	1,389.85	1,374.98	1,307.80
Klasse I EUR (C)	LU1883335835	1,636.136	EUR	1,591.01	1,537.89	1,433.80
Klasse I GBP (C)	LU1894679312	4.013	GBP	1,322.13	1,310.59	1,236.74
Klasse I GBP Hgd (C)	LU1894679403	100.000	GBP	1,143.04	1,098.81	1,011.48
Klasse I USD Hgd (C)	LU1883336056	-	USD	-	-	1,166.37
Klasse I2 CHF Hgd (C)	LU2359308207	19.810	CHF	871.61	854.83	819.37
Klasse I2 EUR AD (D)	LU1894679585	-	EUR	-	-	986.67
Klasse I2 EUR (C)	LU1883336130	19,823.102	EUR	1,188.85	1,149.72	1,073.01
Klasse I2 GBP (C)	LU1897309008	5.000	GBP	1,026.51	1,018.09	961.59
Klasse I2 GBP Hgd (C)	LU2049412971	182,687.389	GBP	1,166.24	1,122.07	1,034.43
Klasse I2 NOK Hgd (C)	LU1894679742	47,288.458	NOK	11,764.19	11,347.38	10,570.17
Klasse J3 GBP (C)	LU2052287302	5.000	GBP	1,046.09	1,036.58	977.63
Klasse M2 EUR AD (D)	LU1883336304	40.920	EUR	1,396.51	1,381.73	1,314.06
Klasse M2 EUR (C)	LU1883336213	70,303.286	EUR	1,684.93	1,628.68	1,518.50
Klasse P2 USD Hgd (C)	LU2098276467	-	USD	-	-	49.55
Klasse R EUR (C)	LU1837136479	8,999.160	EUR	52.86	51.16	47.82
Klasse R3 GBP (C)	LU2259109101	-	GBP	-	-	8.29
Klasse R3 GBP Hgd (C)	LU2330498242	549,879.096	GBP	9.87	9.48	8.73
Klasse X EUR (C)	LU1894679825	1.000	EUR	1,199.31	1,155.43	1,070.33
Klasse X USD Hgd (C)	LU2224462288	30,000.000	USD	992.36	949.08	864.93
Gesamtvermögen			EUR	608,701,727	779,159,191	1,093,273,289

Quantitative Global Absolute Return Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A2 USD (C)	LU2247575652	100.000	USD	51.68	50.42	48.99
Klasse H USD (C)	LU2247577195	22,000.000	USD	1,077.00	1,045.18	1,004.72
Klasse I2 GBP (C)	LU2819203162	5.000	GBP	1,015.48	977.74	-
Klasse I2 USD (C)	LU2247576031	2,505.000	USD	1,066.30	1,036.12	998.48
Klasse J2 GBP (C)	LU2819203329	5.000	GBP	1,016.14	977.82	-
Klasse R2 GBP (C)	LU2819203246	100.000	GBP	50.68	48.87	-
Klasse R2 USD (C)	LU2247575819	100.000	USD	52.65	51.24	49.54
Klasse Z EUR Hgd (C)	LU2247576205	23,100.000	EUR	1,008.08	987.53	965.61
Klasse Z USD (C)	LU2247576387	21,827.080	USD	1,075.43	1,044.03	1,004.10
Gesamtvermögen			USD	73,981,409	75,606,722	68,115,535

Volatility Euro

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31.12.2024	Währung	31.12.2024	30.06.2024	30.06.2023
Klasse A CHF Hgd (C)	LU0613079408	1,526.029	CHF	68.46	67.28	70.35

Volatility Euro

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A EUR AD (D)	LU0272942359	16,168.254	EUR	101.59	100.27	102.25
Klasse A EUR (C)	LU0272941971	142,997.482	EUR	114.80	111.10	113.30
Klasse A5 EUR (C)	LU2070308643	-	EUR	-	-	56.48
Klasse F EUR (C)	LU2018721469	600,820.699	EUR	5.357	5.204	5.347
Klasse F2 EUR (C)	LU0557872123	27,217.138	EUR	73.12	71.11	73.20
Klasse G EUR (C)	LU0272942433	251,860.326	EUR	108.35	105.07	107.58
Klasse H EUR (C)	LU1998920539	5.000	EUR	1,250.92	1,204.43	1,216.07
Klasse I CHF Hgd (C)	LU0613079150	165.000	CHF	743.01	727.83	756.47
Klasse I EUR AD (D)	LU0272941385	796.590	EUR	821.29	813.03	826.92
Klasse I EUR (C)	LU0272941112	16,950.452	EUR	1,288.10	1,242.63	1,259.45
Klasse I2 GBP (C)	LU1897298128	5.000	GBP	1,111.90	1,100.61	1,130.29
Klasse J EUR (C)	LU2098275220	4.999	EUR	1,024.92	988.19	-
Klasse M EUR (C)	LU0329449069	96,484.447	EUR	111.80	107.86	109.32
Klasse M2 EUR (C)	LU2002724552	4,012.702	EUR	1,221.60	1,178.80	1,195.35
Klasse O EUR (C)	LU0557872396	3,189.062	EUR	1,033.59	993.33	999.29
Klasse Q-H EUR (C)	LU0272944215	1,360.214	EUR	103.01	100.01	102.63
Klasse Q-R3 EUR AD (D)	LU1638825312	555.903	EUR	95.06	94.19	95.75
Klasse R EUR AD (D)	LU0839525986	11.347	EUR	100.84	99.79	101.53
Klasse R EUR (C)	LU0839525630	7,715.573	EUR	88.57	85.51	86.72
Klasse R GBP Hgd AD (D)	LU0906520951	10.000	GBP	78.90	77.31	77.56
Klasse Z EUR (C)	LU2040441045	9,332.884	EUR	1,152.35	1,110.89	1,124.11
Gesamtvermögen			EUR	103,924,097	162,938,238	326,737,394

Volatility World

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A CHF Hgd (C)	LU0752741651	1,795.613	CHF	90.19	86.85	90.76
Klasse A EUR AD (D)	LU0557872552	19,298.201	EUR	96.59	89.07	88.48
Klasse A EUR (C)	LU0557872479	90,677.277	EUR	108.20	98.27	97.00
Klasse A EUR Hgd AD (D)	LU0644000290	16,029.342	EUR	62.85	60.52	62.21
Klasse A EUR Hgd (C)	LU0442406889	96,502.593	EUR	68.14	64.60	65.94
Klasse A GBP Hgd (C)	LU0615786091	334.150	GBP	60.69	57.03	57.43
Klasse A SGD Hgd (C)	LU0752742626	886.497	SGD	72.45	69.31	71.00
Klasse A USD AD (D)	LU0319687397	20,740.895	USD	96.84	92.40	93.46
Klasse A USD (C)	LU0319687124	177,182.918	USD	109.74	103.16	103.66
Klasse A2 USD (C)	LU1103150824	148,607.680	USD	101.61	95.58	96.19
Klasse F EUR Hgd (C)	LU2018722434	214,269.928	EUR	5.358	5.101	5.245
Klasse F USD (C)	LU2018722517	61,555.594	USD	5.837	5.506	5.574
Klasse F2 EUR Hgd (C)	LU0644000456	49,229.579	EUR	59.43	56.62	58.36
Klasse F2 USD (C)	LU0557872800	36,588.797	USD	75.55	71.36	72.39
Klasse G EUR Hgd (C)	LU0644000373	306,395.994	EUR	62.36	59.27	60.72
Klasse G USD (C)	LU0319687470	180,558.187	USD	104.74	98.65	99.53
Klasse H EUR Hgd (C)	LU1998920612	-	EUR	-	-	1,185.54
Klasse I CHF Hgd (C)	LU0752741578	336.000	CHF	652.32	626.40	651.14
Klasse I EUR Hgd (C)	LU0487547167	28,974.044	EUR	759.08	718.01	728.94
Klasse I GBP Hgd AD (D)	LU0442407184	6.882	GBP	647.33	619.22	627.56
Klasse I USD (C)	LU0319686829	42,585.185	USD	1,249.80	1,171.10	1,169.62
Klasse I2 GBP (C)	LU1897298391	182.154	GBP	1,284.06	1,192.60	1,185.28

Volatility World

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse J EUR Hgd (C)	LU2098275493	28,832.922	EUR	1,041.22	990.77	978.25
Klasse J USD (C)	LU2098275576	-	USD	-	-	960.91
Klasse M EUR HGD (C)	LU1954167539	101,488.478	EUR	111.84	105.71	107.28
Klasse M USD (C)	LU0329449143	10,975.455	USD	87.49	81.98	81.87
Klasse M2 EUR Hgd (C)	LU2002724636	640.469	EUR	1,213.34	1,147.15	1,164.28
Klasse Q-H USD (C)	LU0319687553	70,620.656	USD	99.94	94.25	95.35
Klasse Q-IO AUD Hgd AD (D)	LU1120874604	20,745.378	AUD	1,015.79	973.74	995.88
Klasse Q-IO EUR Hgd (C)	LU1120874786	66,708.903	EUR	984.42	931.06	944.86
Klasse Q-IO USD (C)	LU1120874356	-	USD	-	-	996.47
Klasse Q-R3 EUR Hgd AD (D)	LU1638825403	700.973	EUR	97.56	94.28	96.90
Klasse R EUR (C)	LU0839526877	630,431.734	EUR	60.56	54.86	53.88
Klasse R EUR Hgd (C)	LU0839527339	476,199.307	EUR	75.98	71.88	73.00
Klasse R USD (C)	LU0839527842	11,239.431	USD	89.49	83.89	83.89
Klasse R2 GBP (C)	LU2259110703	63,785.480	GBP	55.77	51.83	51.58
Gesamtvermögen			USD	394,567,443	350,621,317	612,419,736

Protect 90

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR (C)	LU1433245245	4,503,674.657	EUR	96.09	94.36	90.14
Klasse G2 EUR (C)	LU1534106825	371,236.998	EUR	96.72	94.97	90.73
Gesamtvermögen			EUR	468,668,667	563,737,074	883,187,541

Cash EUR

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A2 EUR AD (D)	LU0568620644	382,296.195	EUR	98.88	100.70	98.34
Klasse A2 EUR (C)	LU0568620560	22,679,136.524	EUR	104.04	102.48	98.87
Klasse FA2 EUR (C)	LU2956481985	100.000	EUR	50.03	-	-
Klasse F2 EUR (C)	LU0568620990	4,543,421.059	EUR	103.58	102.08	98.53
Klasse G2 EUR (C)	LU0568620727	741,518.985	EUR	103.94	102.39	98.81
Klasse H EUR (C)	LU1998917584	8,156.538	EUR	1,060.67	1,041.99	1,001.80
Klasse I2 EUR AD (D)	LU0568620214	47,428.927	EUR	991.02	1,009.30	984.69
Klasse I2 EUR (C)	LU0568620131	270,524.582	EUR	1,057.54	1,039.72	1,001.11
Klasse J2 EUR (C)	LU2834370434	163,200.983	EUR	1,010.56	-	-
Klasse J2-10 EUR (C)	LU2297685492	243,323.138	EUR	1,066.89	1,048.18	1,007.88
Klasse J23 EUR (C)	LU2907102862	115,837.252	EUR	1,002.26	-	-
Klasse M2 EUR (C)	LU0568620305	2,790,052.405	EUR	105.80	104.06	100.20
Klasse Q-X EUR AD (D)	LU1327400385	162,913.754	EUR	1,006.68	1,026.08	1,000.68
Klasse R2 EUR AD (D)	LU0987193348	1,159,929.518	EUR	99.96	101.76	99.28
Klasse R2 EUR (C)	LU0987193264	636,973.066	EUR	103.70	102.00	98.28
Gesamtvermögen			EUR	4,468,497,923	3,419,027,777	2,275,003,292

Cash USD

	ISIN	Anzahl Anteile 31.12.2024	Währung	NIW je Anteil 31.12.2024	NIW je Anteil 30.06.2024	NIW je Anteil 30.06.2023
Klasse A11 USD (C)	LU2819203592	100.000	USD	51.36	50.20	-
Klasse A2 USD AD (D)	LU0568621709	99,100.772	USD	105.63	109.22	107.37
Klasse A2 USD (C)	LU0568621618	16,777,979.417	USD	123.03	120.03	113.90
Klasse F2 USD (C)	LU0568622186	661,241.094	USD	122.75	119.93	113.87
Klasse G2 USD (C)	LU0568622004	122,280.544	USD	122.86	119.98	113.89
Klasse I2 USD AD (D)	LU0568621295	32,966.466	USD	1,026.56	1,062.57	1,042.95
Klasse I2 USD (C)	LU0568621022	437,794.367	USD	1,236.40	1,204.76	1,140.64
Klasse J2 USD (C)	LU2009162558	308,578.201	USD	1,157.51	1,127.06	1,065.54
Klasse M2 USD (C)	LU0568621378	223,192.467	USD	123.59	120.48	114.06
Klasse P2 USD (C)	LU2110859910	5,748.161	USD	56.55	55.13	52.26
Klasse Q-X USD AD (D)	LU1327400542	102.811	USD	1,020.71	1,060.57	1,040.42
Klasse Q-X USD (C)	LU1327400468	486,451.439	USD	1,223.33	1,191.30	1,126.56
Klasse R2 USD (C)	LU0987193777	528,196.382	USD	118.94	115.93	109.85
Klasse Z USD (C)	LU2359308389	126,839.631	USD	1,133.66	1,103.82	1,043.52
Gesamtvermögen			USD	3,932,938,373	4,103,738,314	2,933,662,000

	Erläut	Climate Transition Global Equity		Equity Japan Target	
		06.12.2024 USD	31.12.2023 USD	31.12.2024 JPY	31.12.2023 JPY
Erträge		17,281	12,375	337,195,487	238,430,160
Nettodividenden	2	15,699	10,925	337,154,895	238,366,060
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,582	1,450	40,592	39,552
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	-	-	-	24,548
Ausgaben		17,600	7,943	210,008,713	272,238,775
Managementgebühren	4	4,157	2,254	137,748,675	137,662,443
Erfolgskosten	5	-	-	1,569,946	65,754,493
Verwaltungsgebühren	4	1,118	605	29,521,276	20,125,143
„Taxe d'abonnement“	6	69	111	4,328,372	3,109,995
Vertriebsgebühren	4	10	5	2,027,261	1,503,495
Transaktions- und Maklergebühren		7,164	4,168	24,297,654	23,193,371
Gebühren für Annahme und Übermittlung von Aufträgen	16	1,297	769	10,470,626	19,976,783
Bankzinsen und ähnliche Kosten		-	-	44,671	883,121
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	3,785	31	232	29,931
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-319	4,432	127,186,774	-33,808,615
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	405,426	-16,517	1,570,695,023	1,827,115,845
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-536,656,573	948,738,809
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-13,315,000	1,900
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-212	507	5,301,116	2,414,913
Realisierter Nettogewinn/ (-verlust)		404,895	-11,578	1,153,211,340	2,744,462,852
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-260,694	130,593	-1,663,262,422	-667,001,620
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	50,346,458	-821,328,202
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		144,201	119,015	-459,704,624	1,256,133,030
Dividendenausschüttungen	17	-	-	-1,508,031	-2,576,666
Zeichnungen		-	2,055,767	3,179,704,794	4,675,616,992
Rücknahmen		-2,514,176	-4,290	-3,076,637,651	-7,901,876,272
Zunahme/ (Abnahme) des Nettovermögens		-2,369,975	2,170,492	-358,145,512	-1,972,702,916
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		2,369,975	-	29,501,761,174	19,138,599,657
Nettovermögen am Ende des Zeitraums		-	2,170,492	29,143,615,662	17,165,896,741

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity		European Equity ESG Improvers		Euroland Equity Small Cap		Europe ex UK Equity	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
31,517,342	26,338,622	3,238,460	3,539,417	2,314,945	2,873,706	34,484	-
29,392,156	24,954,522	2,899,084	3,212,251	2,289,404	2,749,241	34,028	-
-	-	-	-	-	-	-	-
275,281	211,825	112,471	173,488	2,957	12,082	392	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,849,905	1,172,275	226,905	153,678	22,584	112,383	64	-
30,085,748	30,840,256	3,764,828	4,121,882	2,028,174	2,087,090	1,829,053	-
21,145,558	17,082,110	2,403,967	2,462,739	1,374,076	1,385,489	85,473	-
184,006	3,768,019	234	198	45,698	57,881	1,713	-
4,250,968	3,621,382	463,453	503,088	299,702	290,098	42,601	-
631,676	544,915	84,340	92,931	38,986	32,377	21,938	-
156,861	92,139	116,365	186,642	17,225	18,003	-	-
2,086,575	3,943,786	431,499	606,114	167,028	172,164	1,467,392	-
993,364	1,386,119	186,134	217,054	77,654	92,102	209,918	-
4,779	895	-	-	225	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
631,961	400,891	78,836	53,116	7,580	38,976	18	-
1,431,594	-4,501,634	-526,368	-582,465	286,771	786,616	-1,794,569	-
238,408,217	107,761,790	11,368,389	-1,699,971	-2,281,008	6,431,507	-280,913	-
-	-	-	-	-	-	-	-
-1,069,014	151,956	-2,124	-1,760	-	-	-2,104	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-886,759	202,976	42,278	-70,293	128	-477	-721,816	-
237,884,038	103,615,088	10,882,175	-2,354,489	-1,994,109	7,217,646	-2,799,402	-
-205,115,123	72,030,641	-15,669,852	1,106,379	-4,055,085	7,784,683	-18,451,086	-
-	-	-	-	-	-	-	-
-2,404,213	-194,461	1,846	-1,279	-	-	-231,037	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,364,702	175,451,268	-4,785,831	-1,249,389	-6,049,194	15,002,329	-21,481,525	-
-8,502,008	-7,183,303	-	-	-614,359	-469,449	-	-
619,821,787	1,158,706,638	47,065,363	103,594,270	33,199,142	22,263,930	892,411,256	-
-1,071,192,868	-536,289,294	-105,976,135	-112,024,692	-40,679,191	-135,550,507	-6,263,438	-
-429,508,387	790,685,309	-63,696,603	-9,679,811	-14,143,602	-98,753,697	864,666,293	-
-	-	-	-	-	-	-	-
4,914,859,751	4,030,859,066	464,561,004	502,938,263	380,846,135	436,732,743	4,941,082	-
4,485,351,364	4,821,544,375	400,864,401	493,258,452	366,702,533	337,979,046	869,607,375	-

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Equity		European Equity Green Technology	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Erträge		667,673	-	1,172,370	1,798,555
Nettodividenden	2	639,363	-	1,113,181	1,545,737
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	27,776	-	25,861	20,460
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	534	-	33,328	232,358
Ausgaben		416,381	-	1,306,710	1,643,370
Managementgebühren	4	223,082	-	902,584	1,068,858
Erfolgskosten	5	-	-	-	-
Verwaltungsgebühren	4	71,151	-	157,574	184,448
„Taxe d'abonnement“	6	4,892	-	22,544	27,824
Vertriebsgebühren	4	-	-	127,744	158,559
Transaktions- und Maklergebühren		90,278	-	44,815	86,947
Gebühren für Annahme und Übermittlung von Aufträgen	16	26,913	-	40,245	38,637
Bankzinsen und ähnliche Kosten		-	-	-	-
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	65	-	11,204	78,097
Realisierter Nettogewinn/ (-verlust) aus Anlagen		251,292	-	-134,340	155,185
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	688,251	-	1,646,901	-5,192,667
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	76,295	182,752
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-19,132	-	12,715	23,301
Realisierter Nettogewinn/ (-verlust)		920,411	-	1,601,571	-4,831,429
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-3,431,226	-	2,671,541	16,404,448
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-13,895	7,771
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-2,510,815	-	4,259,217	11,580,790
Dividendenausschüttungen	17	-	-	-43,114	-26,466
Zeichnungen		8,112,195	-	2,018,867	11,464,273
Rücknahmen		-7,714,289	-	-23,886,728	-21,968,763
Zunahme/ (Abnahme) des Nettovermögens		-2,112,909	-	-17,651,758	1,049,834
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		96,687,230	-	171,423,577	210,652,772
Nettovermögen am Ende des Zeitraums		94,574,321	-	153,771,819	211,702,606

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Value		European Equity Income ESG		European Equity Small Cap		Global Ecology ESG	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
21,318,159	24,014,020	6,821,489	5,887,907	2,446,955	2,393,545	13,942,018	17,828,330
20,286,951	22,179,056	6,364,464	5,583,833	2,375,450	2,290,121	13,353,054	14,366,622
-	-	-	-	-	-	-	-
531,122	846,540	238,544	66,504	71,244	99,967	352,709	2,741,936
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
500,086	988,424	218,481	237,570	261	3,457	236,255	719,772
14,156,786	16,827,777	6,795,618	6,372,958	3,096,393	2,670,575	24,536,350	25,197,881
10,449,252	11,599,380	5,538,658	4,774,956	2,354,435	2,108,305	16,672,710	16,828,381
-	98,276	172	35,324	452	578	-	-
2,017,788	2,283,341	876,724	758,254	328,661	286,333	2,630,686	2,670,273
266,068	313,212	180,210	157,224	61,455	56,800	501,961	500,885
69,354	86,269	8,030	9,396	60,183	70,663	2,598,957	2,593,410
685,944	501,899	47,430	395,511	206,073	76,460	985,047	823,131
514,037	904,967	48,539	162,916	84,935	70,343	1,009,080	1,475,158
-	-	59	1,073	-	911	54,714	61,222
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
154,343	1,040,433	95,796	78,304	199	182	83,195	245,421
7,161,373	7,186,243	25,871	-485,051	-649,438	-277,030	-10,594,332	-7,369,551
66,501,018	58,963,349	19,238,318	20,935,481	2,903,098	4,715,348	96,498,758	60,257,488
-	-	-	-	-	-	-	-
-32,556	-46,639	-1,291,280	-1,287,402	-57,629	489,271	-4,983,329	3,752,952
-	-	-	81,804	-	-	-	-
-	-	-	-	-	-	-	-
799,449	269,814	-35,188	-12,916	5,667	54,900	244,126	3,242,757
74,429,284	66,372,767	17,937,721	19,231,916	2,201,698	4,982,489	81,165,223	59,883,646
-68,364,078	59,723,529	-24,441,246	32,730,964	-7,041,328	9,985,027	59,158,890	-17,955,610
-	-	-	-	-	-	-	-
38,991	-13,204	835,995	-373,189	111,634	512,846	15,075,849	-11,805,544
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,104,197	126,083,092	-5,667,530	51,589,691	-4,727,996	15,480,362	155,399,962	30,122,492
-309,036	-1,173,899	-11,487,014	-9,434,605	-3,694	-2,890	-131,126	-80,903
231,523,865	333,806,534	73,841,219	25,260,229	50,165,426	8,375,283	180,359,297	147,329,317
-833,578,271	-862,238,251	-84,272,423	-79,252,176	-53,189,812	-41,465,030	-531,496,129	-480,290,569
-596,259,245	-403,522,524	-27,585,748	-11,836,861	-7,756,076	-17,612,275	-195,867,996	-302,919,663
-	-	-	-	-	-	-	-
2,657,137,360	3,098,835,929	790,178,905	729,204,057	297,861,368	289,437,623	2,541,027,749	2,832,796,850
2,060,878,115	2,695,313,405	762,593,157	717,367,196	290,105,292	271,825,348	2,345,159,753	2,529,877,187

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity		Global Equity ESG Improvers	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Erträge		19,355,774	16,288,708	1,485,406	1,014,804
Nettodividenden	2	18,061,732	15,150,582	1,422,874	972,667
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,293,098	1,137,821	62,532	42,137
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	944	305	-	-
Ausgaben		20,387,067	13,873,090	1,390,824	765,431
Managementgebühren	4	15,110,341	10,267,955	991,933	525,205
Erfolgskosten	5	-	28,467	13	-
Verwaltungsgebühren	4	2,331,135	1,610,539	189,114	114,488
„Taxe d'abonnement“	6	452,399	316,825	24,376	12,774
Vertriebsgebühren	4	326,649	186,823	3,104	1,046
Transaktions- und Maklergebühren		2,159,359	1,460,572	111,880	68,094
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	70,276	40,841
Bankzinsen und ähnliche Kosten		5,775	384	-	454
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	1,409	1,525	128	2,529
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-1,031,293	2,415,618	94,582	249,373
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	139,857,118	13,175,933	5,720,587	-539,787
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-3,010,742	-113,928	-3,131,648	-289,760
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,168,725	-610,426	63,551	-60,747
Realisierter Nettogewinn/ (-verlust)		136,983,808	14,867,197	2,747,072	-640,921
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-52,022,407	68,472,941	602,502	11,127,338
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		1,853,561	-1,060,719	-609,211	649,514
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		86,814,962	82,279,419	2,740,363	11,135,931
Dividendenausschüttungen	17	-142,875	-67,519	-	-
Zeichnungen		603,433,103	388,472,002	126,511,107	95,355,030
Rücknahmen		-380,296,534	-160,421,640	-7,161,490	-1,789,609
Zunahme/ (Abnahme) des Nettovermögens		309,808,656	310,262,262	122,089,980	104,701,352
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		2,101,235,730	1,401,349,127	201,741,246	122,742,371
Nettovermögen am Ende des Zeitraums		2,411,044,386	1,711,611,389	323,831,226	227,443,723

Die beigeigten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Income ESG		Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI	
31.12.2024 USD	31.12.2023 USD	31.12.2024 JPY	31.12.2023 JPY	31.12.2024 JPY	31.12.2023 JPY	31.12.2024 EUR	31.12.2023 EUR
23,257,990	14,940,038	52,751,655	100,441,157	111,393,079	99,998,941	-	10
21,844,242	13,798,291	52,688,665	100,419,069	110,338,657	98,937,130	-	-
-	-	-	-	-	-	-	-
1,255,838	856,728	-	137	1,054,422	1,061,730	-	10
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
157,910	285,019	62,990	21,951	-	81	-	-
20,666,202	12,433,982	52,028,089	77,215,386	118,283,425	105,747,305	3,963	2,996
15,776,245	9,600,356	41,064,677	54,718,870	84,627,511	77,164,164	1,814	1,736
-	-	-	-	-	-	-	-
2,768,507	1,666,191	6,487,366	10,154,723	13,323,426	12,246,166	140	132
490,336	318,390	1,287,905	1,300,965	2,704,250	2,328,036	69	61
165,470	75,111	409,821	371,039	3,548,280	3,357,631	45	17
676,720	413,578	1,730,518	1,698,311	13,963,280	9,530,995	1,895	1,050
613,062	258,104	985,373	8,620,146	-	-	-	-
125,286	25,113	7,322	331,753	116,417	1,120,207	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,576	77,139	55,107	19,579	261	106	-	-
2,591,788	2,506,056	723,566	23,225,771	-6,890,346	-5,748,364	-3,963	-2,986
89,757,962	6,575,507	410,531,490	440,540,967	673,538,316	558,627,935	908	-8,556
-	-	-	-	-	-	-	-
-11,815,307	2,869,205	-31,954,703	49,611,356	-240,352,658	317,068,149	-	-
35,115,421	3,071,758	-	-2,414	-	-	-	-
-	-	-	-	-	-	-	-
-187,948	363,601	-252,247	8,490,243	-3,401,954	235,801	-	-
115,461,916	15,386,127	379,048,106	521,865,923	422,893,358	870,183,521	-3,055	-11,542
-90,522,318	117,635,179	-357,777,057	-267,801,512	-386,345,927	-574,994,429	-15,464	-1,534
-	-	-	-	-	-	-	-
24,261,055	-5,792,136	3,055,133	-45,163,312	65,835,501	-321,484,034	-	-
-5,922,726	8,090,559	-	-	-	-	-	-
-	-	-	-	-	-	-	-
43,277,927	135,319,729	24,326,182	208,901,099	102,382,932	-26,294,942	-18,519	-13,076
-13,908,386	-10,252,783	-	-	-194,323	-1,531,313	-	-
607,756,850	377,229,434	140,261,347	131,418,081	937,170,785	502,582,264	41,177	17,165
-589,730,058	-196,282,784	-1,060,413,414	-3,479,841,295	-881,717,574	-2,391,747,833	-30,683	-123,011
47,396,333	306,013,596	-895,825,885	-3,139,522,115	157,641,820	-1,916,991,824	-8,025	-118,922
-	-	-	-	-	-	-	-
2,689,255,915	1,506,903,841	6,645,955,394	11,678,528,807	12,511,096,919	12,553,150,462	278,890	339,184
2,736,652,248	1,812,917,437	5,750,129,509	8,539,006,692	12,668,738,739	10,636,158,638	270,865	220,262

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Montpensier M Climate Solutions		Net Zero Ambition Global Equity	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Erträge		361	1,411	310,887	108,284
Nettodividenden	2	-	-	132,863	103,764
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	361	1,411	3,958	4,520
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	-	-	174,066	-
Ausgaben		187,861	430,201	76,827	107,311
Managementgebühren	4	147,736	365,098	50,637	26,198
Erfolgskosten	5	-	-	-	60,407
Verwaltungsgebühren	4	20,065	41,258	15,372	10,843
„Taxe d’abonnement“	6	8,683	18,706	1,164	764
Vertriebsgebühren	4	26	7	13	10
Transaktions- und Maklergebühren		11,300	5,000	6,179	6,574
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	3,441	2,480
Bankzinsen und ähnliche Kosten		20	32	9	19
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	31	100	12	16
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-187,500	-428,790	234,060	973
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-8,693,143	-13,155,887	516,462	224,056
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-1,944	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-	-	-3,350	1,736
Realisierter Nettogewinn/ (-verlust)		-8,880,643	-13,584,677	745,228	226,765
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		3,460,987	-3,533,227	-538,879	1,179,941
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-4,477	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-5,419,656	-17,117,904	201,872	1,406,706
Dividendenausschüttungen	17	-	-	-	-
Zeichnungen		2,211,472	12,223,846	2,960,281	-
Rücknahmen		-18,467,628	-33,135,411	-970	-
Zunahme/ (Abnahme) des Nettovermögens		-21,675,812	-38,029,469	3,161,183	1,406,706
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		46,463,857	98,519,775	18,337,226	14,493,369
Nettovermögen am Ende des Zeitraums		24,788,045	60,490,306	21,498,409	15,900,075

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Net Zero Ambition Top European Players		Polen Capital Global Growth		US Equity Dividend Growth		US Equity ESG Improvers	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
4,648,493	3,659,168	1,793,069	2,186,951	3,772,185	3,176,309	1,314,658	1,309,766
4,426,591	3,349,855	1,405,741	1,453,377	3,634,721	3,042,056	1,277,330	1,266,789
-	-	-	-	-	-	-	-
17,454	30,096	387,328	731,995	137,464	134,253	37,328	42,977
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
204,448	279,217	-	1,579	-	-	-	-
5,733,861	5,842,958	6,526,345	6,618,474	3,154,906	2,945,051	1,614,280	1,336,740
4,014,824	4,241,849	5,403,243	5,416,001	2,553,664	2,347,444	1,224,532	981,397
-	-	-	13,604	-	-	-	3,416
635,419	669,340	796,651	811,789	391,857	360,137	228,733	180,096
120,832	128,180	126,717	140,489	84,163	79,168	47,872	38,174
59,419	67,280	66,902	74,902	-	29	19,437	15,865
658,239	421,363	131,947	133,706	125,019	157,940	93,585	117,186
167,897	220,458	-	-	-	-	-	-
6,682	2,176	19	27,197	-	-	-	436
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
70,549	92,312	866	786	203	333	121	170
-1,085,368	-2,183,790	-4,733,276	-4,431,523	617,279	231,258	-299,622	-26,974
17,700,491	3,163,816	75,067,910	4,970,786	11,731,697	13,293,593	2,146,766	-1,763,681
-	-	-	-	-	-	-	-
-933,746	-1,551,258	-3,978,575	-982,895	-	-	-178,681	-6,329
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58,095	-58,152	-96,774	-173,036	-641	16	1,980	81,242
15,739,472	-629,384	66,259,285	-616,668	12,348,335	13,524,867	1,670,443	-1,715,742
-14,887,436	7,694,541	-24,162,976	41,474,167	8,978,785	-6,388,673	10,101,629	10,431,106
-	-	-	-	-	-	-	-
497,863	-69,509	350,101	170,366	-	-	-32,481	85,833
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,349,899	6,995,648	42,446,410	41,027,865	21,327,120	7,136,194	11,739,591	8,801,197
-830,874	-1,141,398	-	-	-	-	-62	-
87,834,403	49,295,650	58,283,758	155,028,371	762,506	4,326,770	5,243,792	41,142,660
-55,890,502	-82,569,275	-251,332,260	-149,159,213	-9,596,697	-28,447,099	-14,047,995	-15,991,278
32,462,926	-27,419,375	-150,602,092	46,897,023	12,492,929	-16,984,135	2,935,326	33,952,579
-	-	-	-	-	-	-	-
581,677,317	653,833,625	753,398,110	721,060,438	317,671,161	329,781,159	190,356,576	157,817,563
614,140,243	626,414,250	602,796,018	767,957,461	330,164,090	312,797,024	193,291,902	191,770,142

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	US Equity Fundamental Growth		US Equity Research	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Erträge		10,077,960	7,617,580	2,563,930	3,195,964
Nettodividenden	2	8,990,666	6,314,021	2,361,515	3,032,304
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,086,934	1,303,559	202,415	163,660
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	360	-	-	-
Ausgaben		25,598,364	17,606,591	2,860,906	3,509,057
Managementgebühren	4	20,498,122	13,989,902	2,303,297	2,795,381
Erfolgskosten	5	-	73,428	-	-
Verwaltungsgebühren	4	3,378,459	2,311,852	352,585	450,098
„Taxe d'abonnement“	6	629,082	439,769	64,622	71,646
Vertriebsgebühren	4	946,420	717,340	24,547	22,670
Transaktions- und Maklergebühren		144,016	72,053	115,586	168,578
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	-	-
Bankzinsen und ähnliche Kosten		-	-	-	-
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	2,265	2,247	269	684
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-15,520,404	-9,989,011	-296,976	-313,093
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	162,133,678	40,608,100	22,163,294	4,456,456
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-8,202,533	-526,662	-893,919	-85,268
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		257,749	-1,680,199	648,179	-620,669
Realisierter Nettogewinn/ (-verlust)		138,668,490	28,412,228	21,620,578	3,437,426
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		17,000,194	198,730,141	5,852,267	12,676,458
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,388,249	1,316,294	-110,832	104,693
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		154,280,435	228,458,663	27,362,013	16,218,577
Dividendenausschüttungen	17	-	-	-	-
Zeichnungen		785,589,818	499,512,480	8,539,645	11,938,341
Rücknahmen		-784,571,880	-396,874,096	-121,687,095	-141,133,087
Zunahme/ (Abnahme) des Nettovermögens		155,298,373	331,097,047	-85,785,437	-112,976,169
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		3,389,483,720	2,279,535,637	402,601,404	513,682,526
Nettovermögen am Ende des Zeitraums		3,544,782,093	2,610,632,684	316,815,967	400,706,357

² Dieser Teilfonds wurde aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

US Equity Research Value		US Pioneer Fund		China New Energy ²		Asia Equity Focus	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
5,254,831	8,529,390	24,201,378	19,862,324	15,439	-	1,393,031	1,208,670
5,156,442	8,036,108	23,034,457	19,215,737	13,304	-	1,250,896	1,170,759
-	-	-	-	-	-	-	-
98,389	493,071	1,166,875	646,587	2,135	-	142,090	37,911
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	211	46	-	-	-	45	-
4,562,969	6,810,733	32,477,394	22,855,525	25,756	-	1,805,811	2,118,773
3,537,621	5,008,685	22,332,764	15,653,190	11,133	-	1,244,098	1,203,380
-	-	44,013	42,798	-	-	-	-
587,226	818,658	4,515,250	3,167,801	3,462	-	238,519	230,659
110,456	139,539	791,764	575,650	313	-	32,287	30,130
63,906	82,648	3,859,164	2,919,439	6	-	21,823	21,200
261,965	760,270	931,423	493,429	6,511	-	104,785	71,208
-	-	-	-	4,331	-	34,212	26,699
1,454	-	-	-	-	-	1,064	4,187
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
341	933	3,016	3,218	-	-	129,023	531,310
691,862	1,718,657	-8,276,016	-2,993,201	-10,317	-	-412,780	-910,103
-4,756,424	-49,067,684	326,753,766	126,904,993	-177,526	-	3,045,079	-10,756,010
-	-	-	-	-	-	-	-
-2,818,893	-546,194	-19,611,063	-3,204,960	-	-	-54,411	-1,858
-471,194	34,679	-	-	-	-	6,648	-
-	-	-	-	-	-	-	-
8,388	1,512,554	753,569	109,065	121	-	-47,859	2,483
-7,346,261	-46,347,988	299,620,256	120,815,897	-187,722	-	2,536,677	-11,665,488
62,186,057	63,519,681	-80,564,691	227,260,408	114,800	-	-2,430,259	12,841,607
-	-	-	-	-	-	-	-
-214,633	-2,937,403	-3,892,916	223,745	-	-	-7,580	5,938
-	-	-	-	-	-	53,966	-
-	-	-	-	-	-	-	-
54,625,163	14,234,290	215,162,649	348,300,050	-72,922	-	152,804	1,182,057
-34,810	-41,309	-	-	-	-	-115	-125
103,741,814	26,441,137	981,223,133	380,599,071	6,235,813	-	7,649,879	4,170,528
-88,561,141	-407,157,686	-1,063,655,121	-440,592,544	-4,347	-	-14,399,254	-18,511,014
69,771,026	-366,523,568	132,730,661	288,306,577	6,158,544	-	-6,596,686	-13,158,554
-	-	-	-	-	-	-	-
509,136,493	917,625,308	4,513,661,694	3,204,747,644	-	-	158,876,932	165,157,663
578,907,519	551,101,740	4,646,392,355	3,493,054,221	6,158,544	-	152,280,246	151,999,109

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	China A Shares		China Equity	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		143,622	101,262	3,724,861	3,540,518
Nettodividenden	2	133,810	91,878	3,605,590	3,432,487
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	9,812	9,384	91,185	94,344
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	-	-	28,086	13,687
Ausgaben		66,012	66,252	3,649,564	4,718,966
Managementgebühren	4	35,082	34,508	2,635,630	3,468,575
Erfolgskosten	5	-	-	-	4,252
Verwaltungsgebühren	4	11,577	16,914	536,378	730,060
„Taxe d’abonnement“	6	758	869	80,217	88,936
Vertriebsgebühren	4	889	123	145,850	189,523
Transaktions- und Maklergebühren		14,292	11,165	155,970	133,110
Gebühren für Annahme und Übermittlung von Aufträgen	16	3,408	2,283	67,622	84,997
Bankzinsen und ähnliche Kosten		-	368	17,866	11,316
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	6	22	10,031	8,197
Realisierter Nettogewinn/ (-verlust) aus Anlagen		77,610	35,010	75,297	-1,178,448
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-1,319,998	-1,095,375	-27,458,613	-44,230,402
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-28,453	-3,913
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-86,535	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-3,663	12,213	-154,028	-125,799
Realisierter Nettogewinn/ (-verlust)		-1,246,051	-1,048,152	-27,652,332	-45,538,562
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,702,447	-956,781	69,860,897	366,883
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-449
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	9,076	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		1,456,396	-2,004,933	42,217,641	-45,172,128
Dividendenausschüttungen	17	-	-	-	-1,289
Zeichnungen		240,742	185,350	22,335,229	23,879,423
Rücknahmen		-135,129	-1,893,669	-40,045,685	-126,695,487
Zunahme/ (Abnahme) des Nettovermögens		1,562,009	-3,713,252	24,507,185	-147,989,481
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		9,984,405	19,829,212	319,823,668	477,893,041
Nettovermögen am Ende des Zeitraums		11,546,414	16,115,960	344,330,853	329,903,560

Die beigeigten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Europe Middle East and Africa		Emerging Markets Equity ESG Improvers		Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
1,765,011	1,545,847	2,550,616	1,075,906	27,375,344	22,452,137	539,684	26,516
1,754,246	1,513,844	2,338,012	1,037,563	26,528,629	22,342,592	493,481	21,634
-	-	-	-	-	-	-	-
10,750	32,003	159,923	38,091	813,749	52,714	45,937	4,882
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15	-	52,681	252	32,966	56,831	266	-
985,214	1,813,239	1,639,769	899,499	17,389,513	21,807,116	306,104	19,669
730,494	729,743	1,251,748	520,734	11,148,119	9,839,146	151,418	6,486
446	834,464	12	-	-	-	-	-
135,839	135,549	301,096	135,677	2,911,555	2,332,676	56,281	2,638
20,015	20,265	40,810	29,262	327,119	256,590	3,505	514
31,448	38,735	1,022	76	199,158	234,147	59	-
54,602	37,081	32,015	101,577	1,939,698	1,122,062	75,573	3,573
11,530	13,031	12,920	49,808	779,991	645,044	19,235	6,458
784	4,265	20	292	-	6,056	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56	106	126	62,073	83,873	7,371,395	33	-
779,797	-267,392	910,847	176,407	9,985,831	645,021	233,580	6,847
5,605,815	5,033,430	-200,575	125,146	3,605,929	-30,714,831	-707,962	12,001
-	-	-	-	-	-	-	-
-173	-	-	-6,819	-1,232,805	-102,730	-20,673	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,775	8,782	-304,065	5,195	876,382	-373,715	-7,332	17,654
6,396,214	4,774,820	406,207	299,929	13,235,337	-30,546,255	-502,387	36,502
-1,918,525	3,995,827	-5,317,054	5,182,374	-111,992,164	91,936,704	-1,965,601	1,060,342
-	-	-	-	-	-	-	-
-	-956	-	-	-166,824	297,573	-7,742	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,477,689	8,769,691	-4,910,847	5,482,303	-98,923,651	61,688,022	-2,475,730	1,096,844
-747	-538	-413,135	-386,442	-141,914	-1,475,263	-	-
5,869,905	3,196,297	46,380,275	137,871,778	664,458,497	608,556,799	5,962,788	19,543,753
-11,216,883	-11,886,939	-15,928,999	-7,968,347	-405,733,180	-311,457,679	-1,879,535	-4,443
-870,036	78,511	25,127,294	134,999,292	159,659,752	357,311,879	1,607,523	20,636,154
-	-	-	-	-	-	-	-
84,466,159	84,715,609	198,219,051	47,696,952	2,682,318,030	2,005,386,150	51,419,535	-
83,596,123	84,794,120	223,346,345	182,696,244	2,841,977,782	2,362,698,029	53,027,058	20,636,154

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging World Equity		Equity MENA	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Erträge		11,379,080	12,396,149	539,216	572,535
Nettodividenden	2	11,309,045	12,191,840	518,179	571,020
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	53,786	27,113	21,037	1,374
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	7, 11	16,249	177,196	-	141
Ausgaben		6,506,515	7,739,192	555,051	610,222
Managementgebühren	4	2,556,305	2,482,289	295,552	329,482
Erfolgskosten	5	-	129	4,246	19,637
Verwaltungsgebühren	4	1,182,577	1,101,179	62,829	70,127
„Taxe d'abonnement“	6	95,004	93,927	6,446	7,403
Vertriebsgebühren	4	16,313	17,092	11,320	12,189
Transaktions- und Maklergebühren		927,349	1,076,270	119,340	135,411
Gebühren für Annahme und Übermittlung von Aufträgen	16	343,525	327,768	20,179	30,260
Bankzinsen und ähnliche Kosten		991	10,438	35,104	5,644
Zinsen aus Swappgeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	1,384,451	2,630,100	35	69
Realisierter Nettogewinn/ (-verlust) aus Anlagen		4,872,565	4,656,957	-15,835	-37,687
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	29,582,652	1,543,465	575,041	-75,040
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-328,587	-94,006	-110,212	-6,183
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		298,657	-154,057	-1,070	-30,808
Realisierter Nettogewinn/ (-verlust)		34,425,287	5,952,359	447,924	-149,718
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-53,607,965	30,285,828	2,777,108	2,796,134
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		41,620	-22,409	-14,900	26,886
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-19,141,058	36,215,778	3,210,132	2,673,302
Dividendenausschüttungen	17	-45,613	-56,621	-1,178	-3,287
Zeichnungen		52,452,888	43,643,148	3,908,217	5,260,240
Rücknahmen		-177,607,925	-134,043,223	-7,487,169	-9,042,204
Zunahme/ (Abnahme) des Nettovermögens		-144,341,708	-54,240,918	-369,998	-1,111,949
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		1,174,596,042	1,160,297,153	48,610,856	57,606,437
Nettovermögen am Ende des Zeitraums		1,030,254,334	1,106,056,235	48,240,858	56,494,488

* Dieser Teilfonds wurde ausgesetzt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Latin America Equity		Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*	
31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
2,249,116	2,001,562	148,293	142,753	3,282,645	3,840,484	257,862	105,498
2,240,372	1,987,600	147,325	135,556	3,114,335	3,747,949	129,595	-
-	-	-	-	-	-	-	-
4,461	5,458	968	929	135,562	58,713	128,267	105,498
-	-	-	-	-	-	-	-
-	-	-	-	-	11,947	-	-
4,283	8,504	-	6,268	32,748	21,875	-	-
970,386	971,837	93,552	56,152	6,069,865	5,544,644	13,532	13,530
656,127	659,808	46,032	32,066	2,567,364	2,762,470	-	-
49,882	37,613	-	-	1,084,467	899	-	-
134,350	130,353	16,396	14,187	624,959	682,864	11,024	8,215
15,512	18,862	782	683	89,844	99,179	1,378	984
16,016	17,923	11	10	236,305	320,122	-	-
61,586	42,132	26,599	7,625	430,095	260,856	114	-
35,373	25,927	3,722	1,531	156,405	99,220	1,016	2,308
-	116	-	35	17,552	4,669	-	-
-	-	-	-	1,803	-	-	-
-	-	-	-	-	-	-	-
1,540	39,103	10	15	861,071	1,314,365	-	2,023
1,278,730	1,029,725	54,741	86,601	-2,787,220	-1,704,160	244,330	91,968
-4,921,382	1,872,800	95,281	-222,652	4,177,105	-7,115,999	-2,105,170	-69,984
-	-	-	-	-	-	-	-
-	-	-32	-	30,878	-180	-	-
-	-	-	-	-29,372	-458,490	-	-
-	-	-	-	-98,651	-532,827	-	-
-5,706	-46,452	-4,658	-165	-66,486	75,435	187,928	39,124
-3,648,358	2,856,073	145,332	-136,216	1,226,254	-9,736,221	-1,672,912	61,108
-5,524,194	8,227,404	-603,971	516,420	5,759,161	26,349,246	4,692,761	41,034
-	-	-	-	-	-	-	-
-	-	-56	-	-	-	-	-
-	-	-	-	150,432	247,011	-	-
-	-	-	-	157,900	206,371	-	-
-9,172,552	11,083,477	-458,695	380,204	7,293,747	17,066,407	3,019,849	102,142
-611,044	-651,959	-	-	-	-	-	-
10,058,234	32,972,148	6,886	-	96,490,267	26,407,101	-	-
-34,267,866	-23,165,984	-	-	-83,613,606	-80,145,746	-	-
-33,993,228	20,237,682	-451,809	380,204	20,170,408	-36,672,238	3,019,849	102,142
-	-	-	-	-	-	-	-
99,553,380	77,213,537	15,725,010	14,562,647	418,622,815	461,284,532	6,889,406	5,980,302
65,560,152	97,451,219	15,273,201	14,942,851	438,793,223	424,612,294	9,909,255	6,082,444

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	SBI FM India Equity		Euroland Equity Dynamic Multi Factors	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		6,696,269	2,970,918	4,194,708	2,036,977
Nettodividenden	2	3,492,456	2,533,842	4,107,417	1,895,794
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	583,947	416,468	20,657	17,707
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	2,619,866	20,608	66,634	123,476
Ausgaben		6,496,121	14,829,906	2,065,224	1,766,080
Managementgebühren	4	3,885,752	2,458,665	946,210	688,595
Erfolgskosten	5	225	9,299	-	80,905
Verwaltungsgebühren	4	1,718,242	1,157,389	224,464	168,968
„Taxe d'abonnement“	6	104,018	69,898	38,425	30,310
Vertriebsgebühren	4	165,707	99,144	-	-
Transaktions- und Maklergebühren		449,196	301,925	567,750	401,287
Gebühren für Annahme und Übermittlung von Aufträgen	16	172,465	108,439	267,246	351,628
Bankzinsen und ähnliche Kosten		-	-	-	3,548
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	516	10,625,147	21,129	40,839
Realisierter Nettogewinn/ (-verlust) aus Anlagen		200,148	-11,858,988	2,129,484	270,897
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	41,388,756	14,754,392	20,218,357	205,827
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	228	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	36,388	246,757
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-774,521	-409,070	197	-1,393
Realisierter Nettogewinn/ (-verlust)		40,814,383	2,486,334	22,384,654	722,088
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-97,547,532	69,794,502	-16,338,089	22,943,963
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-208,705	-140,923
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-56,733,149	72,280,836	5,837,860	23,525,128
Dividendenausschüttungen	17	-	-	-	-
Zeichnungen		264,405,544	221,232,113	14,382,188	125,537,511
Rücknahmen		-146,554,581	-111,293,708	-17,667,681	-13,479,541
Zunahme/ (Abnahme) des Nettovermögens		61,117,814	182,219,241	2,552,367	135,583,098
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		810,639,969	517,374,983	597,338,768	419,768,304
Nettovermögen am Ende des Zeitraums		871,757,783	699,594,224	599,891,135	555,351,402

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		Global Equity Conservative	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
1,283,639	2,870,980	4,639,394	6,480,017	1,132,523	1,127,825	2,082,005	2,193,557
1,218,498	2,720,281	4,131,830	5,399,723	1,034,645	1,052,252	2,039,976	2,137,730
-	-	-	-	-	-	-	-
16,261	29,512	304,111	599,104	85,715	10,756	11,859	7,386
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
48,880	121,187	203,453	481,190	12,163	64,817	30,170	48,441
459,652	1,099,577	5,777,319	7,326,850	563,349	544,140	2,339,094	2,184,049
190,160	406,179	4,201,252	4,714,233	175,522	177,375	1,723,016	1,425,698
-	-	-	-	-	-	-	-
113,894	227,361	673,539	773,254	81,900	83,332	311,935	273,358
7,620	14,689	134,414	146,344	6,747	7,117	61,116	51,529
-	-	31,706	32,681	-	-	18,088	17,250
99,849	157,174	461,735	676,597	218,472	160,463	118,293	97,638
34,556	230,992	206,149	813,668	76,264	93,047	94,209	299,689
-	22,679	-	-	131	640	419	1,681
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,573	40,503	68,524	170,073	4,313	22,166	12,018	17,206
823,987	1,771,403	-1,137,925	-846,833	569,174	583,685	-257,089	9,508
1,728,063	5,895,192	16,685,932	1,093,227	9,020,101	-1,958,609	8,509,563	4,945,034
-	-	-	-	-	-	-	-
-	-	199,787	84,042	-	-	-211,585	-18,110
1,555	26,443	-261,160	35,949	-75,744	19,976	-56,282	95,130
-	-	-	-	-	-	-	-
3,710	-13,467	71,098	21,751	9,753	4,691	-67,795	125,390
2,557,315	7,679,571	15,557,732	388,136	9,523,284	-1,350,257	7,916,812	5,156,952
-2,935,898	987,599	10,372,047	9,181,658	-9,535,014	7,439,124	8,324,863	-1,493,312
-	-	-	-	-	-	-	-
-	-	-114,336	98,129	-	-	-32,829	26,266
-28,860	-28,990	-96,389	-24,541	-4,575	430	-223,212	-2,113
-	-	-	-	-	-	-	-
-407,443	8,638,180	25,719,054	9,643,382	-16,305	6,089,297	15,985,634	3,687,793
-2,431,455	-3,390,803	-1,444,649	-1,636,441	-	-	-84,959	-29,000
79,927	15,269,476	35,328,661	19,181,820	3,735,199	1,720,197	39,588,595	8,752,877
-1,061,828	-108,437,232	-50,299,537	-142,731,233	-22,788,678	-4,739,591	-27,563,016	-13,706,768
-3,820,799	-87,920,379	9,303,529	-115,542,472	-19,069,784	3,069,903	27,926,254	-1,295,098
-	-	-	-	-	-	-	-
148,735,902	350,489,766	698,185,199	863,750,327	133,045,558	133,561,319	254,654,093	269,106,356
144,915,103	262,569,387	707,488,728	748,207,855	113,975,774	136,631,222	282,580,347	267,811,258

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity Dynamic Multi Factors		European Convertible Bond	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		945,727	1,003,234	236,555	199,487
Nettodividenden	2	901,590	937,180	11,868	10,350
Zinsen auf Schuldverschreibungen	2	-	-	207,104	140,683
Bankzinsen	2	44,123	66,021	2,128	10,558
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	14	33	15,455	37,896
Ausgaben		411,971	452,345	227,217	345,322
Managementgebühren	4	176,457	174,609	152,678	167,620
Erfolgskosten	5	-	-	-	1,347
Verwaltungsgebühren	4	45,232	44,030	37,037	40,477
„Taxe d'abonnement“	6	6,773	6,843	4,939	5,712
Vertriebsgebühren	4	-	-	4,185	4,793
Transaktions- und Maklergebühren		92,228	151,402	8,265	7,436
Gebühren für Annahme und Übermittlung von Aufträgen	16	90,460	71,500	14,536	103,515
Bankzinsen und ähnliche Kosten		821	3,961	204	1,292
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	-	-	5,373	13,130
Realisierter Nettogewinn/ (-verlust) aus Anlagen		533,756	550,889	9,338	-145,835
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	13,560,677	3,246,786	-1,123,298	654,482
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	19,380
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-86,896	26,672
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		434,522	358,382	-2,889	17,311
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-10,566	67,993	7,358	-25,038
Realisierter Nettogewinn/ (-verlust)		14,518,389	4,224,050	-1,196,387	546,972
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-8,877,923	5,760,276	2,214,346	59,530
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-2,597
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-123,539	-6,206
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-66,898	-79,657	10,545	-11,720
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		5,573,568	9,904,669	904,965	585,979
Dividendenausschüttungen	17	-	-	-1,562	-1,344
Zeichnungen		14,859,513	46,173	271,245	1,373,791
Rücknahmen		-29,911,646	-31,499,863	-2,470,579	-2,794,980
Zunahme/ (Abnahme) des Nettovermögens		-9,478,565	-21,549,021	-1,295,931	-836,554
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		132,305,631	165,195,095	40,606,887	45,880,084
Nettovermögen am Ende des Zeitraums		122,827,066	143,646,074	39,310,956	45,043,530

³ Dieser Teilfonds wurde umbenannt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Montpensier Global Convertible Bond		Euro Aggregate Bond		Euro Corporate ESG Bond		Euro Government Responsible Bond ³	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
236,908	339,929	17,043,618	14,553,560	18,793,636	20,580,329	5,112,842	3,999,992
-	-	-	-	468,988	347,849	-	-
213,040	306,620	15,292,117	11,825,488	17,368,851	17,235,909	4,706,094	3,802,180
23,825	33,114	118,175	164,259	368,858	414,324	57,529	75,547
-	-	-	-	-	-	-	-
-	-	1,552,477	2,306,098	465,683	2,440,752	321,360	-
43	195	80,849	257,715	121,256	141,495	27,859	122,265
202,327	351,962	6,365,147	9,115,472	5,487,640	5,554,052	2,352,645	2,974,780
158,186	239,993	2,344,550	2,045,376	1,767,744	1,696,080	1,082,815	933,415
-	-	497,436	29,673	620,128	9,351	63,780	8,058
27,357	41,242	815,977	740,644	695,543	699,613	402,546	351,085
4,812	8,022	113,929	108,086	68,251	63,902	60,853	49,151
3,353	4,001	33,967	29,164	18,790	11,741	18,584	13,085
6,401	3,082	116,391	78,873	153,327	154,304	95,722	28,423
1,384	51,340	764,501	765,696	52,524	-	266,074	149,631
834	4,282	29,673	3,796	20,651	11,916	14,169	-
-	-	1,612,085	5,298,534	2,047,931	2,821,762	334,026	1,436,091
-	-	-	-	3,689	32,781	-	-
-	-	36,638	15,630	39,062	52,602	14,076	5,841
34,581	-12,033	10,678,471	5,438,088	13,305,996	15,026,277	2,760,197	1,025,212
715,141	662,000	3,380,496	-6,469,322	8,803,831	-17,137,174	-2,399,997	-16,242,164
-	-	-1,460,597	-1,565,030	854,265	-1,958,009	-843,728	68,420
-688,161	419,776	-847,897	405,474	-1,016,280	1,135,530	-1,871	1,698
-	-	8,298,996	-764,608	1,306,394	2,682,796	1,597,692	229,172
-	-	964,994	-480,807	3,415,007	-2,118,264	805,673	-357,634
53,796	3,805	-69,001	-51,101	44,306	-190,191	23,432	-2,818
115,357	1,073,548	20,945,462	-3,487,306	26,713,519	-2,559,035	1,941,398	-15,278,114
2,012,384	243,930	22,417,960	40,314,877	15,920,837	52,789,470	13,561,532	29,854,804
-	-	399,711	-531,097	243,571	-746,505	268,000	-125,800
-349,319	-368,030	-460,583	455,693	-677,393	-77,441	8,026	-4,933
-	-	-2,408,918	-1,389,132	632,546	-1,009,761	-172,122	-1,656,745
-	-	794,126	6,287,953	-133,269	4,986,578	333,784	3,080,798
1,778,422	949,448	41,687,758	41,650,988	42,699,811	53,383,306	15,940,618	15,870,010
-18,892	-10,032	-2,197,854	-1,610,109	-1,798,875	-1,618,529	-331,746	-302,602
1,534,956	407,382	122,925,366	125,864,524	86,532,953	65,046,065	98,968,684	39,729,454
-11,070,364	-5,294,867	-81,858,984	-171,204,118	-97,290,957	-159,077,927	-42,029,672	-104,037,814
-7,775,878	-3,948,069	80,556,286	-5,298,715	30,142,932	-42,267,085	72,547,884	-48,740,952
-	-	-	-	-	-	-	-
42,418,788	58,664,926	917,232,613	911,617,723	839,186,847	914,020,895	391,633,969	431,139,444
34,642,910	54,716,857	997,788,899	906,319,008	869,329,779	871,753,810	464,181,853	382,398,492

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Inflation Bond		Impact Euro Corporate Short Term Green Bond ³	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Erträge		292,878	1,034,793	5,113,614	3,428,034
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	182,101	281,561	4,693,233	2,802,370
Bankzinsen	2	27,643	78,233	331,922	174,951
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	154
Zinseinnahmen aus Swappeschäften		-	674,467	88,019	450,452
Sonstige Erträge	7, 11	83,134	532	440	107
Ausgaben		230,914	1,218,519	1,307,843	962,113
Managementgebühren	4	93,231	122,719	365,650	219,373
Erfolgskosten	5	-	-	203,580	494
Verwaltungsgebühren	4	41,764	51,800	243,905	174,514
„Taxe d'abonnement“	6	6,992	8,933	32,524	14,146
Vertriebsgebühren	4	9,106	12,036	4,082	3,027
Transaktions- und Maklergebühren		16,150	15,972	36,332	13,125
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	20,390	248,930	9,500
Bankzinsen und ähnliche Kosten		28	-	3,360	1,439
Zinsen aus Swappeschäften		63,608	948,846	169,264	518,286
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	37,671	-	2,840
Sonstige Ausgaben	8, 11	35	152	216	5,369
Realisierter Nettogewinn/ (-verlust) aus Anlagen		61,964	-183,726	3,805,771	2,465,921
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-218,802	-514,347	1,283,141	25,835
Realisierter Nettogewinn/ (-verlust) aus Optionen		-176,497	-324,740	364,230	-718,220
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-22,024	4,818	612,077	414,709
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		302,332	53,380	-756,435	1,422,835
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		67,051	-329,763	508,119	-209,974
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-3,023	-2,603	23,805	28,298
Realisierter Nettogewinn/ (-verlust)		11,001	-1,296,981	5,840,708	3,429,404
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,263,999	1,558,799	6,397,584	8,029,981
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		37,980	33,860	29,171	-190,582
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-22,841	-14,527	-1,002,589	395,158
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-152,039	-730,527	1,346,441	-2,445,806
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-29,073	1,324,596	-56,450	1,000,999
Nettovermögensergebnis gemäß Erfolg		1,109,027	875,220	12,554,865	10,219,154
Dividendenausschüttungen	17	-	-3,247	-51,619	-410,378
Zeichnungen		214,592	495,113	63,723,524	8,909,813
Rücknahmen		-4,603,921	-7,009,025	-45,527,266	-67,189,996
Zunahme/ (Abnahme) des Nettovermögens		-3,280,302	-5,641,939	30,699,504	-48,471,407
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		49,562,056	63,482,323	323,243,608	277,928,913
Nettovermögen am Ende des Zeitraums		46,281,754	57,840,384	353,943,112	229,457,506

³ Dieser Teilfonds wurde umbenannt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond		European Subordinated Bond ESG	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
20,224,296	34,208,024	6,759,931	6,264,537	5,060,752	2,766,424	18,905,147	18,268,578
19,102	601,868	-	-	-	-	-	213,488
13,410,858	17,145,898	6,501,045	5,765,069	4,829,860	2,448,767	18,542,070	17,397,231
313,049	724,604	21,778	54,941	14,098	18,749	218,786	211,788
140,756	286,001	-	-	-	-	-	-
6,335,939	15,401,050	236,722	444,359	216,794	298,667	119,976	441,336
4,592	48,603	386	168	-	241	24,315	4,735
8,335,822	18,949,482	1,585,820	1,812,910	789,781	791,094	7,199,869	3,239,694
3,363,448	4,082,660	1,066,076	945,876	455,068	459,598	1,775,932	1,843,836
67	-	-	8,924	-	47,765	3,635,702	11,644
605,724	745,345	249,065	225,670	170,436	117,273	539,666	512,826
112,931	140,474	39,142	34,287	22,643	19,908	68,114	65,264
10,782	7,695	73,083	38,865	44,707	52,629	6,216	4,184
36,842	74,104	34,541	22,639	19,440	3,872	161,063	108,524
271,500	-	68,381	98,058	64,163	57,319	4,859	-
233,634	117,233	21,333	31,414	13,173	9,846	35,283	19,636
3,661,351	13,665,668	34,028	406,889	-	22,750	972,572	656,323
38,891	46,880	-	-	-	-	-	-
652	69,423	171	288	151	134	462	17,457
11,888,474	15,258,542	5,174,111	4,451,627	4,270,971	1,975,330	11,705,278	15,028,884
-15,691,074	-21,038,929	1,534,363	-8,450,661	2,633,588	-850,740	17,526,697	-18,183,364
-	-	-	-	-	-	632,770	-2,356,226
-2,557,276	-1,115,936	390,567	159,277	-214,039	-1,566	-3,026,744	424,619
8,813,527	-6,714,461	-24,388	41,915	-75,275	67,533	2,740,645	2,113,111
3,058,981	-3,263,405	-57,025	-1,396,574	149,991	-516,818	1,054,097	-807,119
6,842,778	-503,489	178,204	-145,673	-56,188	-27,548	-334,167	-172,644
12,355,410	-17,377,678	7,195,832	-5,340,089	6,709,048	646,191	30,298,576	-3,952,739
34,688,010	49,698,872	7,416,416	21,389,036	3,727,821	5,879,025	18,314,349	52,115,996
-	-	-	-	-	-	380,038	-833,543
-3,988,974	542,820	-194,530	-540,731	-103,842	-2,673	-1,699,818	-329,267
-3,558,182	5,554,153	-	-49,965	24,200	-136,875	646,747	-2,657,820
-1,171,430	8,849,173	-46,428	1,486,939	-232,495	554,787	2,017,174	3,017,896
38,324,834	47,267,340	14,371,290	16,945,190	10,124,732	6,940,455	49,957,066	47,360,523
-11,359,260	-12,584,985	-2,480,354	-4,378,769	-948,576	-718,389	-5,635,942	-5,193,935
19,104,716	10,386,816	41,249,251	49,905,951	63,545,466	87,899,567	126,350,492	142,031,237
-86,695,717	-125,631,087	-51,413,231	-102,094,743	-76,186,693	-23,113,428	-233,643,249	-195,676,612
-40,625,427	-80,561,916	1,726,956	-39,622,371	-3,465,071	71,008,205	-62,971,633	-11,478,787
-	-	-	-	-	-	-	-
551,883,822	732,175,497	256,145,219	285,871,926	222,581,923	122,917,816	688,673,208	680,543,198
511,258,395	651,613,581	257,872,175	246,249,555	219,116,852	193,926,021	625,701,575	669,064,411

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global High Yield ESG Improvers Bond		Global Subordinated Bond	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		2,342,968	1,682,796	22,667,578	22,703,749
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	1,804,296	1,662,793	21,377,325	21,300,285
Bankzinsen	2	71,078	19,970	794,821	477,403
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	22,668
Zinseinnahmen aus Swappeschäften		460,696	-	484,722	895,917
Sonstige Erträge	7, 11	6,898	33	10,710	7,476
Ausgaben		583,570	169,754	6,173,216	5,395,142
Managementgebühren	4	159,418	124,027	3,189,225	2,776,964
Erfolgskosten	5	-	-	727,786	1,067
Verwaltungsgebühren	4	53,131	40,516	721,261	653,519
„Taxe d'abonnement“	6	3,645	3,077	116,642	100,254
Vertriebsgebühren	4	297	25	44,402	30,075
Transaktions- und Maklergebühren		6,467	1,991	36,604	30,490
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	351,002	156,089
Bankzinsen und ähnliche Kosten		44,277	67	16,122	35,411
Zinsen aus Swappeschäften		316,292	-	962,833	1,597,556
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	2,674	12,964
Sonstige Ausgaben	8, 11	43	51	4,665	753
Realisierter Nettogewinn/ (-verlust) aus Anlagen		1,759,398	1,513,042	16,494,362	17,308,607
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	968,854	-809,633	10,345,432	-12,732,464
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-1,953,549	1,350,363	-5,924,676	-4,853,468
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	2,662,702	-2,725,173
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-91,192	-	333,173	2,827,960
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-21,349	10,284	-801,492	-452,938
Realisierter Nettogewinn/ (-verlust)		662,162	2,064,056	23,109,501	-627,476
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-14,374	3,027,451	50,006,556	51,068,711
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		371,833	1,097,675	-1,119,738	5,235,756
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-258,064	5,201,492
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		314,889	-	-175,517	-5,753,972
Nettovermögensergebnis gemäß Erfolg		1,334,510	6,189,182	71,562,738	55,124,511
Dividendenausschüttungen	17	-	-64,934	-8,301,194	-7,634,116
Zeichnungen		675,776	8,381,394	254,715,057	51,631,620
Rücknahmen		-2,411,016	-648,842	-250,878,938	-89,236,077
Zunahme/ (Abnahme) des Nettovermögens		-400,730	13,856,800	67,097,663	9,885,938
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		67,931,519	53,669,093	707,237,351	729,483,666
Nettovermögen am Ende des Zeitraums		67,530,789	67,525,893	774,335,014	739,369,604

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Global High Yield Bond		US High Yield Bond		Global Aggregate Bond		Global Bond	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
8,510,779	11,421,962	10,681,807	13,795,946	89,109,939	66,240,063	1,880,209	2,055,388
24,926	78	11,772	-	495,022	400,072	-	-
7,303,070	8,302,747	10,065,306	10,961,719	62,723,461	50,786,183	1,487,822	1,806,292
169,182	88,788	179,114	223,978	4,102,884	3,207,405	113,402	113,208
-	-	-	-	1,775,352	994,264	-	-
1,010,405	2,951,952	425,598	2,536,980	17,907,265	10,595,822	144,362	132,548
3,196	78,397	17	73,269	2,105,955	256,317	134,623	3,340
3,255,620	5,692,737	2,722,277	5,872,624	48,268,672	37,380,975	1,375,960	1,461,318
1,339,919	1,420,957	1,742,239	1,892,491	9,770,298	7,025,335	363,082	369,765
-	-	-	-	1,635,666	553,867	97,523	90,016
237,766	254,201	327,888	358,036	3,473,965	2,542,772	108,837	111,066
47,731	51,382	60,932	66,888	550,439	390,234	19,369	20,682
29,615	31,283	125,345	138,472	373,855	367,634	11,207	10,764
16,148	9,971	13,752	10,007	502,666	319,233	95,564	57,046
-	-	-	-	4,189,942	3,227,385	18,054	20,095
8,128	6,248	8,273	335	1,248,347	901,194	8,836	9,552
1,576,174	3,918,695	443,638	3,406,395	21,516,599	15,210,993	347,384	436,095
-	-	-	-	4,945,914	6,832,291	304,427	335,221
139	-	210	-	60,981	10,037	1,677	1,016
5,255,159	5,729,225	7,959,530	7,923,322	40,841,267	28,859,088	504,249	594,070
617,280	-5,615,364	1,778,889	-8,258,575	-112,755,345	-47,450,044	-3,288,999	-859,986
-	-	-	-	-423,971	-2,618,797	-23,611	-92,581
-25,423	-232,840	650,134	278,806	-21,956,979	85,506,777	29,363	-566,981
-	-	-	-	-31,864,839	12,067,953	-890,168	201,195
-896,935	345,168	-485,347	404,093	1,178,193	-325,387	-408,512	133,951
384,336	-171,465	480,169	372,846	12,281,582	4,286,099	630,890	-423,779
5,334,417	54,724	10,383,375	720,492	-112,700,092	80,325,689	-3,446,788	-1,014,111
10,628,846	13,061,522	12,956,701	16,790,394	38,928,146	192,775,366	1,863,875	6,255,169
-	115,120	-	-	-76,511	-651,759	-1,822	-21,155
-784,835	654,460	-3,383,762	1,852,803	55,737,191	-97,091,848	1,011,327	-72,834
-	-	-	-	20,787,546	-38,281,950	550,044	-1,092,194
746,752	-1,580,601	476,112	-1,501,486	2,597,594	11,835,356	380,126	-84,807
15,925,180	12,305,225	20,432,426	17,862,203	5,273,874	148,910,854	356,762	3,970,068
-7,056,846	-7,976,068	-8,569,592	-10,330,642	-49,807,747	-31,947,871	-601,647	-360,154
28,213,012	7,355,384	38,049,570	33,332,272	932,598,635	409,559,114	4,671,309	3,835,556
-22,598,389	-27,245,331	-67,831,119	-93,092,187	-318,688,689	-303,384,273	-8,473,431	-9,859,963
14,482,957	-15,560,790	-17,918,715	-52,228,354	569,376,073	223,137,824	-4,047,007	-2,414,493
-	-	-	-	-	-	-	-
208,396,013	242,182,553	314,319,950	378,030,198	3,641,302,403	3,136,343,618	94,404,360	104,828,014
222,878,970	226,621,763	296,401,235	325,801,844	4,210,678,476	3,359,481,442	90,357,353	102,413,521

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate Bond		Global Corporate ESG Improvers Bond	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Erträge		16,914,623	13,136,051	1,919,199	1,850,739
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	15,680,634	11,634,284	1,810,637	1,747,850
Bankzinsen	2	743,310	682,465	101,085	85,041
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	160,167	-	-
Zinseinnahmen aus Swappeschäften		487,626	657,117	6,802	17,738
Sonstige Erträge	7, 11	3,053	2,018	675	110
Ausgaben		3,937,600	4,956,577	353,840	350,987
Managementgebühren	4	853,569	696,873	195,525	169,012
Erfolgskosten	5	24,994	8,617	-	-
Verwaltungsgebühren	4	514,832	398,361	75,887	71,279
„Taxe d'abonnement“	6	62,585	42,864	6,413	6,127
Vertriebsgebühren	4	18,917	15,485	6,416	5,315
Transaktions- und Maklergebühren		62,954	43,956	8,669	7,624
Gebühren für Annahme und Übermittlung von Aufträgen	16	489,224	390,875	44,979	45,844
Bankzinsen und ähnliche Kosten		55,299	89,711	6,970	10,698
Zinsen aus Swappeschäften		1,854,766	3,264,429	8,926	34,984
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	460	5,406	55	104
Realisierter Nettogewinn/ (-verlust) aus Anlagen		12,977,023	8,179,474	1,565,359	1,499,752
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	4,167,712	-18,139,334	379,770	-2,954,060
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-1,311,550	9,937,050	-429,584	1,295,087
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		566,891	-4,751,569	-277,151	-950,294
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		246,547	228,550	7,189	75,569
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		804,610	-650,385	138,777	-129,555
Realisierter Nettogewinn/ (-verlust)		17,451,233	-5,196,214	1,384,360	-1,163,501
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-4,324,081	47,443,666	-437,413	6,440,625
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		1,424,337	-8,995,500	163,208	-1,403,531
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-1,916,220	4,528,825	-124,341	708,179
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		1,136,823	1,613,890	-	-167,917
Nettovermögensergebnis gemäß Erfolg		13,772,092	39,394,667	985,814	4,413,855
Dividendenausschüttungen	17	-1,146,666	-1,121,371	-170	-371
Zeichnungen		142,846,243	44,848,915	9,511,703	1,123,608
Rücknahmen		-62,785,974	-71,315,440	-3,188,031	-11,922,287
Zunahme/ (Abnahme) des Nettovermögens		92,685,695	11,806,771	7,309,316	-6,385,195
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		723,355,155	627,956,953	87,027,324	98,093,845
Nettovermögen am Ende des Zeitraums		816,040,850	639,763,724	94,336,640	91,708,650

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global High Yield Bond		Global Inflation Short Duration Bond		Global Short Term Bond		Global Total Return Bond	
31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
6,275,015	7,440,264	269,569	1,595,620	1,726,134	121,561	848,504	1,330,077
-	-	-	-	-	-	848,504	1,330,077
5,142,486	4,631,265	137,307	337,756	1,594,861	121,561	-	-
175,175	48,310	10,893	50,147	93,545	-	-	-
-	-	-	-	-	-	-	-
957,245	2,685,356	121,369	1,202,528	37,671	-	-	-
109	75,333	-	5,189	57	-	-	-
1,707,204	4,056,082	121,182	1,987,863	324,518	89,191	157,155	360,723
266,836	250,739	65,623	148,900	96,101	15,611	100,977	142,033
-	-	-	-	44,049	24,089	18,706	164,181
113,037	97,683	28,403	69,171	89,608	14,608	12,279	17,316
15,508	13,243	4,429	10,774	6,031	3,032	5,915	8,255
34,851	33,148	8,281	11,468	126	18	18,922	28,369
34,748	22,116	11,723	25,475	6,351	544	17	40
-	-	-	11,613	40,420	31,289	-	-
5,865	24,388	2,683	17,499	12,447	-	339	529
1,236,270	3,614,765	-	1,670,574	29,312	-	-	-
-	-	-	22,389	-	-	-	-
89	-	40	-	73	-	-	-
4,567,811	3,384,182	148,387	-392,243	1,401,616	32,370	691,349	969,354
453,115	-5,005,159	62,532	-794,882	376,051	8,481	-384,197	-1,121,731
-	-	-135,196	-366,218	-38,503	-	-	-
-728,428	681,227	-266,580	870,551	1,054,047	1,132	-	-
-	-	385,841	-427,586	-941,588	-16,096	-	-
-674,983	133,629	42,374	-974,183	-	-	-	-
-53,083	-356,547	31,739	154,564	-61,047	234,644	-	-
3,564,432	-1,162,668	269,097	-1,929,997	1,790,576	260,531	307,152	-152,377
2,421,900	10,862,031	1,177,262	2,668,907	-1,284,704	2,468,057	828,613	1,409,944
-	-	23,850	49,380	-5,568	-	-	-
-314,803	-433,653	-435,006	-1,054,486	1,967,097	-1,422,567	-	-
-	-	-288,842	-289,666	758,641	-130,406	-	-
177,179	-1,485,253	-191,952	2,093,811	52,735	-	-	-
5,848,708	7,780,457	554,409	1,537,949	3,278,777	1,175,615	1,135,765	1,257,567
-1,051,884	-1,063,862	-307	-172	-	-	-377,135	-593,716
31,803,852	9,594,882	1,210,856	2,253,862	11,042,030	120,913,921	110,787	56,132
-10,175,673	-21,091,129	-14,804,726	-29,514,230	-10,496,410	-5,406	-3,490,298	-7,525,584
26,425,003	-4,779,652	-13,039,768	-25,722,591	3,824,397	122,084,130	-2,620,881	-6,805,601
-	-	-	-	-	-	-	-
140,057,046	133,174,533	39,915,743	93,961,431	114,594,484	-	25,697,465	38,904,974
166,482,049	128,394,881	26,875,975	68,238,840	118,418,881	122,084,130	23,076,584	32,099,373

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Impact Green Bonds		Multi Sector Credit ³	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Erträge		613,653	299,443	1,720,156	1,580,555
Nettodividenden	2	613,601	299,393	-	-
Zinsen auf Schuldverschreibungen	2	-	-	1,577,523	1,355,448
Bankzinsen	2	52	50	77,795	78,391
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	64,778	146,402
Sonstige Erträge	7, 11	-	-	60	314
Ausgaben		58,577	50,455	456,619	575,890
Managementgebühren	4	36,156	31,783	105,357	82,740
Erfolgskosten	5	-	-	149,148	131,778
Verwaltungsgebühren	4	14,370	13,211	47,003	38,711
„Taxe d'abonnement“	6	2,666	2,449	4,234	3,360
Vertriebsgebühren	4	-	-	4,447	2,703
Transaktions- und Maklergebühren		5,068	2,927	6,913	4,626
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	29,966	16,250
Bankzinsen und ähnliche Kosten		317	85	378	1,960
Zinsen aus Swappeschäften		-	-	109,130	293,712
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	-	-	43	50
Realisierter Nettogewinn/ (-verlust) aus Anlagen		555,076	248,988	1,263,537	1,004,665
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-195,808	-390,041	503,061	-649,316
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		957,579	-1,749,672	-1,001,620	-590,275
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-437,952	681,253
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-78,673	23,027
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-	122	-164,613	-19,437
Realisierter Nettogewinn/ (-verlust)		1,316,847	-1,890,603	83,740	449,917
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		563,151	1,538,578	2,370,843	3,182,365
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-214,008	1,592,434	-81,797	584,258
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	397,379	-499,375
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	115,016	-144,368
Nettovermögensergebnis gemäß Erfolg		1,665,990	1,240,409	2,885,181	3,572,797
Dividendenausschüttungen	17	-	-	-	-
Zeichnungen		554,634	22,160,242	1,594,020	1,736,244
Rücknahmen		-1,315,492	-20,680,066	-2,228,855	-137,595
Zunahme/ (Abnahme) des Nettovermögens		905,132	2,720,585	2,250,346	5,171,446
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		26,903,989	26,369,177	64,309,545	55,368,748
Nettovermögen am Ende des Zeitraums		27,809,121	29,089,762	66,559,891	60,540,194

³ Dieser Teilfonds wurde umbenannt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Net Zero Ambition Global Corporate Bond		Optimal Yield		Optimal Yield Short Term		Strategic Income	
31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
5,815,159	2,432,116	4,725,598	5,162,288	3,737,850	5,560,563	62,546,406	60,864,132
-	-	-	-	-	-	9,569	217,062
5,599,305	2,343,144	4,469,264	4,759,362	3,247,505	4,468,331	55,286,062	50,586,257
198,150	88,354	140,393	229,389	86,785	183,568	1,518,533	1,331,899
-	-	115,496	69,839	43,820	78,627	-	-
-	-	-	102,777	358,951	829,367	5,681,539	8,244,016
17,704	618	445	921	789	670	50,703	484,898
661,985	324,117	1,373,950	1,744,232	826,823	1,404,165	28,023,403	32,093,114
324,451	171,431	1,041,734	1,160,203	559,194	800,168	12,255,992	11,424,345
15,545	4,899	-	-	93	-	487,329	22,738
179,922	89,793	205,153	224,910	136,201	194,324	2,302,323	2,198,502
14,943	6,379	34,833	40,351	25,846	38,648	489,791	451,061
17	117	1,187	1,850	16,138	24,207	2,207,192	2,727,879
15,377	6,226	6,398	4,296	5,840	3,915	100,570	66,364
88,558	34,881	64,604	34,638	45,376	70,783	-	-
23,012	10,250	1,547	15,670	7,054	14,534	68,154	55,352
-	-	16,444	259,448	26,658	241,476	10,110,776	15,146,756
-	-	1,308	2,134	4,338	16,110	-	-
160	141	742	732	85	-	1,276	117
5,153,174	2,107,999	3,351,648	3,418,056	2,911,027	4,156,398	34,523,003	28,771,018
2,276,652	713,568	-2,945,772	-5,415,738	-3,545,909	-3,048,430	7,097,024	-31,387,236
-	-	-	-	-	-	-932,762	-
-1,903,114	885,867	-627,965	307,546	-478,921	-128,281	-7,584,144	47,356
-659,930	-834,142	374,018	655,925	-39,337	389,584	-9,820,350	-18,529,698
-	-	-191,025	1,433,011	-930,703	30,576	-2,007,052	-298,681
469,979	-109,308	18,314	-457,085	83,124	51,838	5,766,320	1,607,310
5,336,761	2,763,984	-20,782	-58,285	-2,000,719	1,451,685	27,042,039	-19,789,931
-2,503,820	4,533,864	10,980,353	14,312,077	9,680,858	9,372,468	99,867,557	52,778,236
-	-	-	-	-	-	790,741	-1,338,119
17,846	-582,281	-1,032,410	57,201	-802,097	105,028	-24,164,895	9,638,083
-476,461	549,585	21,872	-525,181	104,041	-495,345	-10,487,039	20,261,302
-	-	197,060	-1,783,551	835,772	391,649	-289,525	-6,428,907
2,374,326	7,265,152	10,146,093	12,002,261	7,817,855	10,825,485	92,758,878	55,120,664
-156	-2,745	-986,728	-1,128,632	-913,915	-1,216,648	-57,320,935	-55,925,972
50,885,144	16,916,528	17,543,595	11,087,089	11,681,460	6,965,883	654,008,081	359,830,713
-15,915,483	-22,390,774	-39,462,380	-57,527,817	-24,995,573	-44,344,488	-355,020,795	-486,385,606
37,343,831	1,788,161	-12,759,420	-35,567,099	-6,410,173	-27,769,768	334,425,229	-127,360,201
-	-	-	-	-	-	-	-
251,483,378	128,832,701	200,225,825	253,038,288	127,525,371	188,409,821	1,909,706,307	2,123,029,277
288,827,209	130,620,862	187,466,405	217,471,189	121,115,198	160,640,053	2,244,131,536	1,995,669,076

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Net Zero Ambition US Corporate Bond		US Bond	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		760,753	529,559	42,301,422	34,797,960
Nettodividenden	2	-	-	-	107,692
Zinsen auf Schuldverschreibungen	2	744,416	504,190	38,757,638	31,952,903
Bankzinsen	2	16,337	12,080	1,139,547	965,427
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	2,400,045	1,527,840
Sonstige Erträge	7, 11	-	13,289	4,192	244,098
Ausgaben		79,819	60,462	13,628,183	12,563,289
Managementgebühren	4	46,375	34,254	5,847,885	4,970,300
Erfolgskosten	5	1,644	7,414	243,327	55,099
Verwaltungsgebühren	4	22,675	17,599	1,668,409	1,404,417
„Taxe d’abonnement“	6	1,691	1,164	280,276	241,639
Vertriebsgebühren	4	6	5	1,168,424	759,523
Transaktions- und Maklergebühren		5,633	-	123,329	64,455
Gebühren für Annahme und Übermittlung von Aufträgen	16	-	-	-	-
Bankzinsen und ähnliche Kosten		1,775	-	26,883	238
Zinsen aus Swappeschäften		-	-	4,268,538	5,067,618
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	20	26	1,112	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		680,934	469,097	28,673,239	22,234,671
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	225,627	-36,924	27,783,653	-17,307,582
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-9,406,890	-361,292
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-171,795	7,944	-1,032,091	-12,877,142
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-13,004	-	-1,197,427	736,350
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-39	-	-6,881,130	-139,356
Realisierter Nettogewinn/ (-verlust)		721,723	440,117	37,939,354	-7,714,351
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		157,239	680,946	62,523,859	31,175,692
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-200	-	-6,304,552	3,117,410
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-51,268	74,648	-8,598,054	14,480,246
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	502,993	-4,014,182
Nettovermögensergebnis gemäß Erfolg		827,494	1,195,711	86,063,600	37,044,815
Dividendenausschüttungen	17	-127	-122	-13,773,514	-8,183,628
Zeichnungen		9,288,470	186,137	666,827,253	391,610,724
Rücknahmen		-8,385,616	-3,029,600	-315,875,569	-378,964,983
Zunahme/ (Abnahme) des Nettovermögens		1,730,221	-1,647,874	423,241,770	41,506,928
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		31,571,264	24,030,253	1,663,455,222	1,571,290,309
Nettovermögen am Ende des Zeitraums		33,301,485	22,382,379	2,086,696,992	1,612,797,237

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

US Corporate Bond		US Short Term Bond		Asia Income ESG Bond		China RMB Aggregate Bond	
31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
8,521,455	8,618,763	14,572,475	12,557,964	1,528,388	70,600	881,792	775,397
-	-	-	-	-	-	-	-
8,044,763	8,315,920	14,352,593	12,362,788	1,477,889	68,304	796,162	694,553
205,386	202,741	219,416	191,042	50,287	2,296	27,622	49,468
-	-	-	-	-	-	-	-
271,306	77,111	-	-	-	-	57,806	30,781
-	22,991	466	4,134	212	-	202	595
1,523,737	1,294,856	2,270,194	1,589,435	211,808	58,554	308,750	173,594
690,416	635,594	1,374,291	987,262	114,672	6,343	95,588	85,301
133,202	66,636	2,384	2,244	-	42,543	73,188	-
266,787	259,478	458,889	363,616	57,901	3,504	46,950	41,894
24,036	23,593	139,336	81,847	3,695	700	2,464	2,249
7,716	6,837	219,917	100,036	19	-	193	173
23,642	33,803	75,012	54,333	8,373	228	452	4,785
-	-	-	-	27,100	5,236	27,863	6,280
5,133	748	10	97	13	-	-	81
372,611	268,167	-	-	-	-	62,023	31,225
-	-	-	-	-	-	-	-
194	-	355	-	35	-	29	1,606
6,997,718	7,323,907	12,302,281	10,968,529	1,316,580	12,046	573,042	601,803
84,098	-12,154,331	7,148,389	-433,600	486,885	4,633	1,223,963	-143,939
-	-	-	-	-	-	-	-
-7,504,212	1,416,699	-80,142	1,592	-80,828	-	-253,501	-186,455
-899,158	398,974	-	-1,228	-97,547	-	-	-
-844,773	89,251	-	-	-	-	108,074	-
86,585	-67,630	-171,649	-920,445	-47,783	-4,818	-142,470	13,706
-2,079,742	-2,993,130	19,198,879	9,614,848	1,577,307	11,861	1,509,108	285,115
2,698,304	20,179,040	23,638,324	-3,763,981	-31,819	287,763	309,071	1,180,083
-	-	-	-	-	-	-	-
-546,331	2,502,006	-106,936	13,258	124,080	-3,327	-56	318,260
-858,106	1,527,989	-	-	-187,256	16,719	-	-
884,947	-393,663	-	-	-	-	-7,439	18,862
99,072	20,822,242	42,730,267	5,864,125	1,482,312	313,016	1,810,684	1,802,320
-246,927	-350,421	-3,199,486	-413,629	-43,507	-	-423	-139
80,458,248	34,158,770	385,279,693	380,927,121	6,144,876	27,636,675	423	139
-52,659,101	-61,553,094	-234,590,705	-382,523,672	-2,346,675	-5,456	-	-
27,651,292	-6,922,503	190,219,769	3,853,945	5,237,006	27,944,235	1,810,684	1,802,320
-	-	-	-	-	-	-	-
305,064,933	375,307,182	530,611,428	405,896,438	52,597,566	-	44,311,717	41,339,368
332,716,225	368,384,679	720,831,197	409,750,383	57,834,572	27,944,235	46,122,401	43,141,688

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Blended Bond		Emerging Markets Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
Erträge		91,345,511	120,745,313	108,365,552	97,076,617
Nettodividenden	2	-	-	35,674	1,131,468
Zinsen auf Schuldverschreibungen	2	67,309,266	62,218,500	102,442,015	87,926,101
Bankzinsen	2	1,124,330	1,142,766	1,083,965	2,256,258
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		5,924,013	4,003,317	2,866,865	4,627,238
Zinseinnahmen aus Swappeschäften		16,949,363	51,773,224	1,466,466	970,955
Sonstige Erträge	7, 11	38,539	1,607,506	470,567	164,597
Ausgaben		26,257,608	78,507,178	33,288,318	29,133,596
Managementgebühren	4	4,411,815	4,807,703	18,840,538	15,983,968
Erfolgskosten	5	309,538	1,278,078	5,150,116	4,854,590
Verwaltungsgebühren	4	1,958,745	1,927,952	3,748,468	3,160,899
„Taxe d'abonnement“	6	219,588	224,024	638,459	553,273
Vertriebsgebühren	4	216,128	281,801	2,203,568	1,430,340
Transaktions- und Maklergebühren		56,448	40,929	222,643	167,640
Gebühren für Annahme und Übermittlung von Aufträgen	16	1,029,089	1,039,705	1,257,269	990,676
Bankzinsen und ähnliche Kosten		394,233	462,060	136,021	120,371
Zinsen aus Swappeschäften		17,565,654	68,427,253	1,037,087	805,872
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		87,497	382	10,914	91,966
Sonstige Ausgaben	8, 11	8,873	17,291	43,235	974,001
Realisierter Nettogewinn/ (-verlust) aus Anlagen		65,087,903	42,238,135	75,077,234	67,943,021
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	10,805,246	-15,247,397	6,455,009	-52,599,218
Realisierter Nettogewinn/ (-verlust) aus Optionen		-1,391,030	-	-	-1,331,186
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		30,522,293	17,856,920	42,763,172	691,836
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-5,322,178	5,273,405	-7,727,706	-4,963,611
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-1,665,209	-6,361,344	-1,455,117	-544,117
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		14,943,584	-3,967,190	3,871,331	1,377,655
Realisierter Nettogewinn/ (-verlust)		112,980,609	39,792,529	118,983,923	10,574,380
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		115,928,421	99,826,798	235,724,608	199,164,161
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	899,308
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-34,941,473	-7,039,904	-85,409,501	23,316,495
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		1,644,790	-8,034,245	-11,646,078	1,591,837
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-3,559,636	8,706,715	2,734,029	165,909
Nettovermögensergebnis gemäß Erfolg		192,052,711	133,251,893	260,386,981	235,712,090
Dividendenausschüttungen	17	-4,473,804	-3,518,504	-197,725,604	-165,384,749
Zeichnungen		243,548,012	351,319,123	844,899,611	967,305,068
Rücknahmen		-178,930,383	-356,453,397	-523,610,369	-875,354,093
Zunahme/ (Abnahme) des Nettovermögens		252,196,536	124,599,115	383,950,619	162,278,316
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		2,895,730,726	2,652,551,276	3,599,880,293	3,238,831,622
Nettovermögen am Ende des Zeitraums		3,147,927,262	2,777,150,391	3,983,830,912	3,401,109,938

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Green Bond		Emerging Markets Hard Currency Bond	
31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
12,933,836	12,963,579	1,946,633	1,566,738	3,460,091	4,985,272	20,768,653	16,941,092
-	219,618	-	-	-	188,814	-	248,571
12,397,971	12,141,904	1,891,186	1,499,698	3,384,512	4,604,960	20,136,823	15,806,877
196,630	198,476	37,205	45,011	73,953	189,383	226,812	389,197
246,980	336,901	10,940	-	-	-	398,431	463,412
46,917	60,667	6,325	20,784	-	-	-	20,916
45,338	6,013	977	1,245	1,626	2,115	6,587	12,119
1,616,107	1,564,843	396,215	304,225	837,577	1,192,910	2,934,953	2,264,381
949,915	986,721	229,359	183,509	564,278	797,014	1,102,309	913,968
2,235	-	38,892	-	-	-	368,514	132,647
418,941	440,842	67,025	58,822	186,448	270,110	731,747	594,877
23,259	25,598	7,399	5,973	17,768	28,016	38,242	31,308
9,628	10,306	4,591	4,346	30,096	44,861	2,631	2,218
19,242	13,665	8,154	6,718	2,908	2,728	24,730	17,990
116,195	79,175	38,094	39,563	33,616	39,794	191,044	148,977
8,002	8,048	2,400	1,282	2,346	10,118	80,422	113,597
52,972	-	270	3,978	-	-	360,646	304,046
-	-	-	-	-	-	34,081	4,753
15,718	488	31	34	117	269	587	-
11,317,729	11,398,736	1,550,418	1,262,513	2,622,514	3,792,362	17,833,700	14,676,711
-894,863	-17,289,807	667,883	-731,386	-2,787,489	-19,794,316	-7,432,850	-17,947,635
-	-	-	-	-	-	-	-
-3,957,148	27,153	-220,502	4,574	-2,848,023	-168,704	4,510,396	674,873
239,454	-991,739	-24,608	-154,377	356,597	-	321,678	-2,335,923
101,314	-	50,196	-1,185	-	-	-	-1,295,711
569,682	146,545	137,583	20,545	-63,413	156,934	5,624,168	-506,271
7,376,168	-6,709,112	2,160,970	400,684	-2,719,814	-16,013,724	20,857,092	-6,733,956
10,014,868	29,406,969	2,723,214	2,151,856	4,894,021	24,089,331	51,993,062	46,831,508
-	-	-	-	-	-	-	-
361,145	170,971	159,796	-18,429	620,438	-204,659	-23,451,049	73,736
-572,182	357,617	-43,854	112,981	-292,994	-	-1,797,833	2,228,292
-114,444	233,388	-36,041	65,378	-	-	-483,369	-1,270,586
17,065,555	23,459,833	4,964,085	2,712,470	2,501,651	7,870,948	47,117,903	41,128,994
-7,961,212	-8,791,883	-570,835	-254,097	-209,553	-446,209	-5,206,497	-4,001,367
47,016,729	10,277,619	23,464,822	4,624,012	10,886,853	6,916,881	50,671,850	26,936,254
-40,329,684	-58,746,603	-12,731,366	-11,151,324	-52,766,686	-62,222,677	-73,830,149	-40,740,939
15,791,388	-33,801,034	15,126,706	-4,068,939	-39,587,735	-47,881,057	18,753,107	23,322,942
-	-	-	-	-	-	-	-
417,697,167	486,667,156	46,285,350	48,868,296	171,091,554	248,699,786	732,282,862	616,576,152
433,488,555	452,866,122	61,412,056	44,799,357	131,503,819	200,818,729	751,035,969	639,899,094

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Local Currency Bond	Emerging Markets Short Term Bond		
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Erträge		20,874,822	26,033,550	9,413,751	7,919,631
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	19,544,772	24,141,177	8,725,575	7,291,040
Bankzinsen	2	347,615	450,179	132,039	157,579
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		158,887	968,846	116,886	50,266
Zinseinnahmen aus Swappeschäften		818,832	451,206	303,344	382,524
Sonstige Erträge	7, 11	4,716	22,142	135,907	38,222
Ausgaben		3,693,895	5,270,053	1,813,846	1,661,114
Managementgebühren	4	1,797,265	2,933,346	1,110,213	1,066,498
Erfolgskosten	5	174,829	157,974	-	-
Verwaltungsgebühren	4	629,915	965,343	354,966	331,068
„Taxe d'abonnement“	6	58,342	92,151	41,348	40,362
Vertriebsgebühren	4	59,692	109,733	11,476	12,064
Transaktions- und Maklergebühren		14,648	14,426	20,170	17,745
Gebühren für Annahme und Übermittlung von Aufträgen	16	144,231	318,814	175,243	104,252
Bankzinsen und ähnliche Kosten		36,770	16,211	30,058	13,129
Zinsen aus Swappeschäften		777,816	655,083	23,343	62,761
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	343	4,868
Sonstige Ausgaben	8, 11	387	6,972	46,686	8,367
Realisierter Nettogewinn/ (-verlust) aus Anlagen		17,180,927	20,763,497	7,599,905	6,258,517
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-48,762,170	-2,782,635	-889,347	-26,908,822
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	2,158,894	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-2,766,140	-823,220	-5,943,150	-253,977
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		287,994	-28,793	271,489	121,040
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		766,099	62,389	49,705	133,244
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,376,848	-877,154	-381,690	144,180
Realisierter Nettogewinn/ (-verlust)		-31,916,442	18,472,978	706,912	-20,505,818
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		61,324,784	5,366,940	8,811,390	33,215,381
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-1,028,178	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		2,364,891	2,370,745	2,647,471	145,244
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-398,834	16,097	16,594	-386,581
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-2,198,872	262,751	-12,704	973,441
Nettovermögensergebnis gemäß Erfolg		29,175,527	25,461,333	12,169,663	13,441,667
Dividendenausschüttungen	17	-7,036,031	-11,504,837	-2,442,241	-2,841,334
Zeichnungen		184,740,602	292,010,778	63,854,788	2,483,422
Rücknahmen		-171,398,187	-371,923,483	-55,214,073	-36,233,987
Zunahme/ (Abnahme) des Nettovermögens		35,481,911	-65,956,209	18,368,137	-23,150,232
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		579,733,368	925,817,845	239,975,000	247,770,813
Nettovermögen am Ende des Zeitraums		615,215,279	859,861,636	258,343,137	224,620,581

Die beigegefüllten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Asia Multi-Asset Target Income		Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative	
31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
765,581	-	6,584,954	10,131,272	7,390,503	8,506,651	43,517,720	56,166,961
228,616	-	483,195	1,036,046	2,310,377	2,047,459	2,860,191	2,169,095
448,444	-	2,949,724	4,056,499	4,139,176	5,388,380	35,778,883	47,193,392
77,018	-	319,805	421,018	303,536	272,056	1,203,105	2,039,615
-	-	-	-	-	-	-	-
-	-	2,830,991	4,615,946	637,180	798,333	3,673,166	4,759,433
11,503	-	1,239	1,763	234	423	2,375	5,426
176,015	-	3,722,979	7,475,286	5,026,817	6,013,423	22,799,626	32,606,021
100,248	-	1,474,679	2,136,357	3,157,236	3,513,563	13,559,128	18,028,685
-	-	-	-	-	-	-	20,277
30,109	-	236,133	342,666	511,922	564,770	2,613,698	3,499,834
1,820	-	44,423	64,615	90,543	103,075	491,621	659,035
200	-	173,953	260,943	202,975	248,738	825,861	1,135,218
17,606	-	134,313	205,104	154,666	101,895	228,885	234,342
23,625	-	136,199	163,460	285,770	475,768	1,043,571	2,320,052
2,384	-	163,951	136,078	53,360	39,095	189,785	218,549
-	-	1,359,182	4,162,427	566,218	934,584	3,836,385	6,430,410
-	-	-	-	-	-	-	-
23	-	146	3,636	4,127	31,935	10,692	59,619
589,566	-	2,861,975	2,655,986	2,363,686	2,493,228	20,718,094	23,560,940
-298,072	-	141,582	-10,319,498	15,762,564	-8,689,611	31,875,961	-56,520,678
451,122	-	581,774	-247,835	-82,807	-1,239,003	-154,981	-3,862,960
35,217	-	-1,941,681	-1,192,101	-4,607,576	1,129,517	-8,545,426	-4,062,747
17,157	-	3,628,412	-3,290,868	-1,062,606	-5,160,317	-1,719,163	-42,663,586
-	-	-2,090,613	-238,245	-31,378	-668,454	69,995	-4,162,011
-16,200	-	152,189	-728,998	527,061	117,570	2,052,339	655,474
778,790	-	3,333,638	-13,361,559	12,868,944	-12,017,070	44,296,819	-87,055,568
135,283	-	3,474,506	12,774,773	8,120,202	23,611,478	54,945,262	129,667,473
-36,771	-	258,672	793,731	13,448	468,548	403,144	458,586
76,146	-	-301,842	814,100	-1,858,090	-708,625	-6,180,962	4,605,964
-310,053	-	-1,330,271	6,505,068	-1,424,391	4,054,095	-8,651,901	34,436,744
-	-	882,669	1,312,129	120,505	813,671	1,261,226	4,879,451
643,395	-	6,317,372	8,838,242	17,840,618	16,222,097	86,073,588	86,992,650
-	-	-4,488,714	-6,298,639	-	-	-2,664,849	-3,426,633
-	-	7,767,616	3,358,627	25,658,433	27,279,919	91,482,639	196,161,009
-	-	-39,680,856	-75,085,901	-71,564,145	-80,304,564	-449,954,729	-787,778,652
643,395	-	-30,084,582	-69,187,671	-28,065,094	-36,802,548	-275,063,351	-508,051,626
-	-	-	-	-	-	-	-
35,396,924	-	218,185,501	345,898,494	497,396,094	570,440,599	2,481,056,642	3,519,698,102
36,040,319	-	188,100,919	276,710,823	469,331,000	533,638,051	2,205,993,291	3,011,646,476

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Multi-Asset Target Income		Income Opportunities	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 USD	31.12.2023 USD
Erträge		12,064,170	13,434,071	47,038,275	29,987,449
Nettodividenden	2	1,455,932	1,237,932	11,386,435	6,536,715
Zinsen auf Schuldverschreibungen	2	6,143,421	5,778,337	34,590,604	22,771,280
Bankzinsen	2	475,025	394,990	1,059,660	679,298
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		3,988,818	6,003,252	-	-
Sonstige Erträge	7, 11	974	19,560	1,576	156
Ausgaben		6,343,740	9,337,700	10,952,896	6,109,182
Managementgebühren	4	2,710,116	2,851,521	7,646,368	4,354,207
Erfolgskosten	5	-	-	1,421	-
Verwaltungsgebühren	4	417,508	440,653	1,470,252	847,704
„Taxe d'abonnement“	6	80,534	88,897	226,734	129,326
Vertriebsgebühren	4	13,796	13,692	697,496	442,413
Transaktions- und Maklergebühren		228,373	268,298	878,934	297,040
Gebühren für Annahme und Übermittlung von Aufträgen	16	385,055	440,620	-	-
Bankzinsen und ähnliche Kosten		171,900	13,962	30,834	32,058
Zinsen aus Swappeschäften		2,335,131	5,220,057	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	1,327	-	857	6,434
Realisierter Nettogewinn/ (-verlust) aus Anlagen		5,720,430	4,096,371	36,085,379	23,878,267
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	5,997,756	-11,172,256	16,890,056	4,745,306
Realisierter Nettogewinn/ (-verlust) aus Optionen		1,568,390	679,758	-1,261,752	-1,526,771
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-9,258,119	-4,346,985	-7,117,612	-144,306
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		9,535,443	-1,544,758	-23,249,788	-7,233,811
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		203,465	676,764	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-304,825	2,902,627	19,798,060	76,074
Realisierter Nettogewinn/ (-verlust)		13,462,540	-8,708,479	41,144,343	19,794,759
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-6,984,569	16,385,484	-44,078,355	37,989,154
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		289,797	374,368	-	433,115
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		957,765	-895,313	-251,376	977,248
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-2,935,701	9,152,015	11,170,454	-3,089,855
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-821,506	159,695	-	-
Nettovermögensergebnis gemäß Erfolg		3,968,326	16,467,770	7,985,066	56,104,421
Dividendenausschüttungen	17	-7,633,049	-8,549,036	-31,175,424	-20,653,520
Zeichnungen		15,161,943	12,392,686	478,273,314	261,758,362
Rücknahmen		-42,774,863	-47,974,982	-97,418,306	-49,559,681
Zunahme/ (Abnahme) des Nettovermögens		-31,277,643	-27,663,562	357,664,650	247,649,582
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		363,901,943	412,697,519	1,348,273,801	828,688,786
Nettovermögen am Ende des Zeitraums		332,624,300	385,033,957	1,705,938,451	1,076,338,368

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Multi-Asset Real Return		Multi-Asset Sustainable Future		Net Zero Ambition Multi-Asset		Pioneer Flexible Opportunities	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
4,017,486	5,090,620	6,438,559	6,672,859	2,258,539	2,439,775	497,726	648,653
168,395	313,668	2,036,582	2,373,091	627,446	779,536	375,800	370,998
3,625,821	4,458,791	4,112,533	3,679,389	1,509,994	1,457,321	102,662	205,411
197,512	225,120	289,263	619,740	108,415	130,506	19,264	70,336
-	191	-	-	-	-	-	-
-	-	-	-	11,022	49,997	-	-
25,758	92,850	181	639	1,662	22,415	-	1,908
2,458,004	3,622,095	6,326,250	7,374,842	1,789,703	2,001,230	340,596	441,918
1,616,666	2,346,844	4,512,709	5,262,364	1,220,543	1,335,522	258,048	328,267
-	-	-	309	-	178	1,331	-
336,269	486,493	986,531	1,153,786	214,994	230,923	39,909	50,944
58,442	87,986	188,242	223,161	42,132	48,008	8,267	10,844
336,704	507,292	463,549	591,911	84,659	97,299	25,065	33,102
49,813	51,625	19,123	21,566	68,581	103,773	7,784	9,996
48,667	101,883	155,466	118,334	123,395	67,886	-	-
1,820	5,014	-	2,207	20,638	23,631	142	8,765
-	-	-	-	14,047	86,749	-	-
-	2,697	-	-	-	-	-	-
9,623	32,261	630	1,204	714	7,261	50	-
1,559,482	1,468,525	112,309	-701,983	468,836	438,545	157,130	206,735
1,158,178	346,427	-1,777,861	-18,014,133	2,406,572	-15,767	129,868	526,936
-270,236	-53,619	-296,548	-	160,699	-711,460	-	-
4,192,656	-11,599,468	-278,422	-435,636	-2,064,092	-1,169,549	-826,174	-122,858
1,580,449	-3,989,529	-26,554	-	857,649	-1,093,754	97	81,359
-	-	-	-	39,076	-180,116	-	-
501,117	223,597	104,349	96,473	145,290	-47,505	-8,318	-17,831
8,721,646	-13,604,067	-2,162,727	-19,055,279	2,014,030	-2,779,606	-547,397	674,341
9,186,308	15,856,919	30,977,200	54,193,001	6,310,156	7,397,773	1,838,626	953,131
168,613	-55,049	-413,049	-	6,060	129,429	-	-
82,676	10,005,289	333,971	-221,735	-1,129,377	699,569	-11,284	40,293
-2,042,528	3,581,448	-	-	-900,619	692,628	-	-39,988
-	-	-	-	81,987	8,105	-	-
16,116,715	15,784,540	28,735,395	34,915,987	6,382,237	6,147,898	1,279,945	1,627,777
-950,078	-942,643	-2,554	-18	-140,595	-104,084	-	-624
5,009,119	5,351,762	110,404,584	85,761,695	17,823,195	1,139,563	450,139	406,587
-84,088,589	-86,767,295	-178,037,291	-233,151,755	-16,926,306	-23,333,076	-7,218,963	-7,900,734
-63,912,833	-66,573,636	-38,899,866	-112,474,091	7,138,531	-16,149,699	-5,488,879	-5,866,994
-	-	-	-	-	-	-	-
378,508,551	550,562,625	943,330,792	1,183,903,855	187,976,049	219,656,280	35,296,708	48,576,172
314,595,718	483,988,989	904,430,926	1,071,429,764	195,114,580	203,506,581	29,807,829	42,709,178

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Real Assets Target Income		Target Coupon	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		2,916,421	3,674,637	1,855,763	2,075,373
Nettodividenden	2	1,867,321	2,219,320	1,855,585	2,075,373
Zinsen auf Schuldverschreibungen	2	785,877	1,132,505	-	-
Bankzinsen	2	262,659	299,618	178	-
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	7, 11	564	23,194	-	-
Ausgaben		1,833,065	2,384,282	273,128	368,571
Managementgebühren	4	1,200,353	1,543,276	182,155	240,450
Erfolgskosten	5	-	-	-	-
Verwaltungsgebühren	4	206,783	268,413	21,230	28,452
„Taxe d’abonnement“	6	35,069	45,966	10,621	14,087
Vertriebsgebühren	4	3,359	4,027	57,486	78,066
Transaktions- und Maklergebühren		179,687	241,237	31	67
Gebühren für Annahme und Übermittlung von Aufträgen	16	168,615	256,838	-	-
Bankzinsen und ähnliche Kosten		39,059	24,525	1,605	7,449
Zinsen aus Swappeschäften		-	-	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	140	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		1,083,356	1,290,355	1,582,635	1,706,802
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	-9,747,943	-11,268,534	-21,247	-1,040,790
Realisierter Nettogewinn/ (-verlust) aus Optionen		4,432,249	2,908,675	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		936,615	615,609	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-300,022	-549,921	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-656,012	302,775	-	-
Realisierter Nettogewinn/ (-verlust)		-4,251,757	-6,701,041	1,561,388	666,012
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,157,482	9,824,963	622,797	1,760,297
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		688,923	-442,670	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		1,282,124	-669,624	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-266,659	275,497	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-1,389,887	2,287,125	2,184,185	2,426,309
Dividendenausschüttungen	17	-3,642,560	-4,082,794	-2,024,933	-2,206,673
Zeichnungen		65,133,831	9,436,782	1,325,252	131,541
Rücknahmen		-88,312,205	-65,396,438	-6,609,771	-11,854,306
Zunahme/ (Abnahme) des Nettovermögens		-28,210,821	-57,755,325	-5,125,267	-11,503,129
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		219,724,599	315,747,145	46,182,429	65,815,994
Nettovermögen am Ende des Zeitraums		191,513,778	257,991,820	41,057,162	54,312,865

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Forex		Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Global Macro Bonds & Currencies Low Vol	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR	22.07.2024 EUR	31.12.2023 EUR
686,611	36,446	71,962,385	79,911,664	7,333,665	7,931,195	19,036	297,611
6	-	322,398	746,912	-	-	-	-
606,255	-	12,073,808	16,290,753	2,826,474	2,776,605	12,052	221,010
33,245	36,446	2,528,818	1,425,542	266,694	237,234	3,167	24,498
47,081	-	-	-	-	-	-	-
-	-	57,011,215	59,905,787	4,238,858	4,916,048	3,817	52,103
24	-	26,146	1,542,670	1,639	1,308	-	-
224,206	221,410	62,658,348	72,601,392	5,941,097	6,500,007	14,207	136,854
109,292	105,083	3,004,413	3,976,669	663,485	839,016	625	6,160
-	-	-	-	-	-	-	-
50,704	51,221	655,349	849,539	205,729	254,028	1,560	14,063
4,623	4,986	95,205	127,992	32,290	41,832	15	1,564
4,088	7,083	16,512	25,384	6,151	7,435	8	49
38,056	26,828	651,398	828,857	71,873	82,947	1,894	8,393
12,460	23,478	41	422,801	2,232	11,849	6,653	9,363
4,983	2,731	675,284	295,610	38,632	31,986	-	613
-	-	57,559,606	66,074,540	4,913,929	5,230,887	2,456	96,649
-	-	-	-	-	-	-	-
-	-	540	-	6,776	27	996	-
462,405	-184,964	9,304,037	7,310,272	1,392,568	1,431,188	4,829	160,757
688,766	907,127	20,477,096	-35,105,110	1,853,806	-3,398,611	286,351	-333,432
-169,136	-105,535	-4,434,089	11,438,126	-82,935	-1,309,895	-4,650	-32,476
-406,239	439,700	-3,547,882	-11,911,644	-3,064,913	-45,751	-60,702	-231,601
-	-	2,558,700	-16,522,257	758,936	-150,611	-11,730	-12,587
-	-	-15,365,588	-6,661,900	-851,593	2,518,908	-80,587	106,890
250,339	-73,550	1,345,230	2,246,980	302,890	-78,798	591	3,399
826,135	982,778	10,337,504	-49,205,533	308,759	-1,033,570	134,102	-339,050
-181,149	316,257	5,234,961	60,600,761	1,077,029	10,881,428	-249,548	907,464
-9,674	22,716	951,048	-5,769,180	50,393	112,938	1,850	-
516,580	-326,505	-990,329	5,745,896	1,787,031	-1,438,428	72,375	197,867
-	-	-6,629,468	7,582,078	-782,492	2,049,716	-16,646	-28,393
-	-	15,938,078	10,904,064	1,723,056	-1,756,177	54,335	-28,054
1,151,892	995,246	24,841,794	29,858,086	4,163,776	8,815,907	-3,532	709,834
-1,887	-2	-	-	-23	-23	-	-783
1,089,417	5,017,494	129,721,946	98,230,077	17,938,924	28,967,500	-	28,083
-1,509,619	-9,709,666	-144,689,905	-381,591,931	-83,836,905	-82,842,099	-20,556,350	-2,227,543
729,803	-3,696,928	9,873,835	-253,503,768	-61,734,228	-45,058,715	-20,559,882	-1,490,409
-	-	-	-	-	-	-	-
68,601,770	71,165,082	808,832,342	1,191,681,160	244,804,548	314,976,829	20,559,882	24,814,823
69,331,573	67,468,154	818,706,177	938,177,392	183,070,320	269,918,114	-	23,324,414

Die beigegefüzten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi-Strategy Growth		Quantitative Global Absolute Return Bond	
		31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD
Erträge		94,959,093	109,950,799	796,604	653,214
Nett dividenden	2	378,906	1,066,444	-	-
Zinsen auf Schuldverschreibungen	2	9,918,140	15,699,221	647,189	533,245
Bankzinsen	2	3,264,588	1,553,238	149,407	116,738
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		81,354,667	89,839,947	-	-
Sonstige Erträge	7, 11	42,792	1,791,949	8	3,231
Ausgaben		79,415,690	100,742,604	365,145	217,734
Managementgebühren	4	2,175,404	3,259,980	125,143	99,073
Erfolgskosten	5	-	-	-	-
Verwaltungsgebühren	4	516,284	751,496	52,649	48,860
„Taxe d'abonnement“	6	45,167	64,465	3,566	3,709
Vertriebsgebühren	4	3,239	4,652	-	-
Transaktions- und Maklergebühren		1,055,790	1,322,963	155,462	15,396
Gebühren für Annahme und Übermittlung von Aufträgen	16	88	223,341	2,964	6,664
Bankzinsen und ähnliche Kosten		1,107,218	423,978	25,313	44,032
Zinsen aus Swappeschäften		74,511,979	94,691,501	-	-
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	8, 11	521	228	48	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		15,543,403	9,208,195	431,459	435,480
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	24,669,848	-24,515,449	790,969	-153,828
Realisierter Nettogewinn/ (-verlust) aus Optionen		-7,272,792	7,141,918	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		4,322,462	-10,635,168	-3,660,011	161,235
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		6,825,910	-23,326,556	1,943,337	2,028,545
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-4,070,497	-9,390,368	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		2,812,172	3,552,796	107,020	-134,660
Realisierter Nettogewinn/ (-verlust)		42,830,506	-47,964,632	-387,226	2,336,772
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-18,223	53,893,258	-1,618,553	2,307,117
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		1,071,930	-11,897,875	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-164,296	3,569,295	3,680,850	-2,106,549
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-11,168,851	19,342,586	-480,408	672,307
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		2,693,964	23,138,354	-	-
Nettovermögensergebnis gemäß Erfolg		35,245,030	40,080,986	1,194,663	3,209,647
Dividendenausschüttungen	17	-335,779	-288,292	-	-
Zeichnungen		48,108,043	52,693,788	1,556,733	17,923,418
Rücknahmen		-253,474,758	-161,530,295	-4,376,709	-13,570,445
Zunahme/ (Abnahme) des Nettovermögens		-170,457,464	-69,043,813	-1,625,313	7,562,620
Neubewertung des kombinierten Nettovermögens		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		779,159,191	1,093,273,289	75,606,722	68,115,535
Nettovermögen am Ende des Zeitraums		608,701,727	1,024,229,476	73,981,409	75,678,155

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Volatility Euro		Volatility World		Protect 90		Cash EUR	
31.12.2024 EUR	31.12.2023 EUR	31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR	31.12.2024 EUR	31.12.2023 EUR
973,870	3,072,882	1,707,791	4,436,001	399,679	1,993,396	56,936,492	50,136,551
-	-	-	-	-	-	-	-
154,622	790,657	301,562	1,633,617	36,789	1,628,289	23,407,615	18,537,363
16,777	118,467	491,134	367,184	158,617	122,513	4,649,798	4,364,297
794,438	2,162,297	911,613	2,431,752	-	-	7,064,343	6,180,214
-	-	-	-	200,987	240,010	21,745,668	21,023,430
8,033	1,461	3,482	3,448	3,286	2,584	69,068	31,247
1,015,995	1,838,551	3,007,612	3,755,465	3,725,891	5,332,858	32,194,712	24,952,454
592,795	1,034,034	1,776,513	2,130,602	2,930,288	4,170,099	7,727,821	2,647,314
-	-	78,401	401	-	-	-	-
115,874	216,881	343,257	417,610	719,253	1,023,569	2,831,770	1,815,432
15,622	24,536	54,925	61,354	31,574	100,874	208,607	141,087
41,991	58,233	61,127	68,581	-	-	-	-
248,128	501,158	542,965	632,712	15,785	12,079	29,801	20,697
1,070	-	135,588	161,108	-	-	450,516	270,764
-	-	11,839	273,881	28,991	26,237	10,793	15,198
-	-	-	-	-	-	20,924,772	20,030,828
-	371	666	-	-	-	-	230
515	3,338	2,331	9,216	-	-	10,632	10,904
-42,125	1,234,331	-1,299,821	680,536	-3,326,212	-3,339,462	24,741,780	25,184,097
963,772	1,968,839	1,787,503	3,344,805	9,685,513	4,472,314	36,895,552	20,153,455
2,553,454	-37,589,226	39,982,240	19,132,056	-1,086,215	-	-	-
6,971	6,415	-11,108,806	20,850,415	-1,829,664	1,881,119	-	-
-1,838,585	-5,592,499	-21,884,503	-4,477,823	2,037,982	-3,011,721	-	-
-	-	-	-	4,748	210,262	-	-
3,176	6,893	-2,664,287	-132,716	632,225	-919,843	447	-23
1,646,663	-39,965,247	4,812,326	39,397,273	6,118,377	-707,331	61,637,779	45,337,529
-176,775	183,652	-1,796,396	4,607,913	7,324,248	19,500,655	1,029,204	6,597,083
2,110,447	52,152,983	-9,676,143	-22,177,203	424,058	-27,761	-	-
-4,274	7,663	8,555,445	-19,789,848	-1,195,551	890,218	-	-
554,310	-5,465,705	10,476,491	4,754,085	-1,967,584	2,228,023	-	-
-	-	-	-	87,196	72,937	-1,756,700	-1,670,346
4,130,371	6,913,346	12,371,723	6,792,220	10,790,744	21,956,741	60,910,283	50,264,266
-112,385	-4,435	-359,840	-203,694	-	-	-11,501,848	-4,815,942
12,797,504	27,789,425	124,949,103	172,387,380	1,792,148	1,269,306	2,735,113,455	2,087,621,276
-75,829,631	-166,956,061	-93,014,860	-370,682,399	-107,651,299	-254,470,985	-1,735,051,744	-1,485,359,136
-59,014,141	-132,257,725	43,946,126	-191,706,493	-95,068,407	-231,244,938	1,049,470,146	647,710,464
-	-	-	-	-	-	-	-
162,938,238	326,737,394	350,621,317	612,419,736	563,737,074	883,187,541	3,419,027,777	2,275,003,292
103,924,097	194,479,669	394,567,443	420,713,243	468,668,667	651,942,603	4,468,497,923	2,922,713,756

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Cash USD		Konsolidiert	
		31.12.2024 USD	31.12.2023 USD	31.12.2024 EUR	31.12.2023 EUR
Erträge		54,886,185	38,702,189	1,351,836,291	1,316,718,035
Nett dividenden	2	-	2,751	269,547,074	241,665,544
Zinsen auf Schuldverschreibungen	2	28,200,819	21,239,538	750,684,942	685,980,725
Bankzinsen	2	23,211,067	12,105,799	62,894,053	50,183,061
Zinseinnahmen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	3,171,151	20,511,319	25,330,435
Zinseinnahmen aus Swappeschäften		3,465,687	2,176,432	238,003,993	301,001,337
Sonstige Erträge	7, 11	8,612	6,518	10,194,910	12,556,933
Ausgaben		10,395,306	7,164,812	752,121,181	833,672,835
Managementgebühren	4	4,117,314	3,026,498	331,546,690	295,429,838
Erfolgskosten	5	-	-	16,114,414	13,239,156
Verwaltungsgebühren	4	2,403,464	1,809,761	74,333,033	65,894,628
„Taxe d’abonnement“	6	199,140	155,697	11,261,402	10,142,302
Vertriebsgebühren	4	9	-	19,625,580	18,194,587
Transaktions- und Maklergebühren		26,856	14,042	24,592,928	22,209,798
Gebühren für Annahme und Übermittlung von Aufträgen	16	404,656	31,485	19,794,463	20,919,719
Bankzinsen und ähnliche Kosten		5,340	26,428	5,407,299	3,904,466
Zinsen aus Swappeschäften		3,238,357	2,084,666	240,158,644	352,729,118
Zinsausgaben aus Pensionsgeschäften/umgekehrten Pensionsgeschäften		-	-	5,254,726	6,767,037
Sonstige Ausgaben	8, 11	170	16,235	4,032,002	24,242,186
Realisierter Nettogewinn/ (-verlust) aus Anlagen		44,490,879	31,537,377	599,715,110	483,045,200
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	2	75,696,528	38,841,700	1,556,108,025	-148,205,547
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	29,507,315	-16,437,210
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	1,736,823	-118,356,301	90,045,624
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		82,813	662,500	-17,073,532	-143,010,990
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		32,500	480,700	-20,322,325	-31,111,471
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-241	45,848	71,806,859	8,751,153
Realisierter Nettogewinn/ (-verlust)		120,302,479	73,304,948	2,101,385,151	243,076,759
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-9,332,859	17,826,187	353,527,608	2,814,775,387
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-1,305,809	12,335,267
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		850,902	-	-87,576,347	-77,969,496
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-90,000	-889,375	-41,496,026	93,257,876
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-250,281	-519,615	25,576,779	69,217,549
Nettovermögensergebnis gemäß Erfolg		111,480,241	89,722,145	2,350,111,356	3,154,693,342
Dividendenausschüttungen	17	-3,197,616	-1,469,950	-508,998,453	-433,875,921
Zeichnungen		4,703,739,517	3,457,113,910	20,559,851,773	15,271,538,113
Rücknahmen		-4,982,822,083	-3,193,107,066	-19,253,625,047	-17,618,596,514
Zunahme/ (Abnahme) des Nettovermögens		-170,799,941	352,259,039	3,147,339,629	373,759,020
Neubewertung des kombinierten Nettovermögens		-	-	772,092,966	-208,522,573
Nettovermögen zu Beginn des Zeitraums (01.07.2024)		4,103,738,314	2,933,662,000	76,544,686,707	71,897,677,014
Nettovermögen am Ende des Zeitraums		3,932,938,373	3,285,921,039	80,464,119,302	72,062,913,461

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

1 EINLEITUNG

Amundi Funds (der „Fonds“) ist eine nach dem Recht des Großherzogtums Luxemburg errichtete Investmentgesellschaft mit veränderlichem Kapital („Société d'investissement à capital variable“, kurz SICAV). Der Fonds mit dem ursprünglichen Namen „Groupe Indosuez Funds FCP“, ein Investmentfonds auf Gegenseitigkeit ohne Rechtspersönlichkeit („Fonds Commun de Placement“), wurde gemäß Art. 110 (2) des Gesetzes vom 30. März 1988 zu Organismen für gemeinsame Anlagen am 18. Juli 1985 aufgelegt und am 15. März 1999 in GIF SICAV II umbenannt. Die Umwandlungsurkunde und die Satzung (die „Satzung“) wurden am 28. April 1999 im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Der Name des Fonds wurde am 1. Dezember 1999 in GIF SICAV, am 8. Dezember 2000 in Crédit Agricole Funds und am 1. Juli 2007 in CAAM Funds geändert. Zum 2. März 2010 wurde CAAM Funds gemäß dem Beschluss der Anteilseigner im Rahmen der Außerordentlichen Hauptversammlung vom 23. November 2009 und dem Beschluss des Verwaltungsrats vom 23. Dezember 2009 in Amundi Funds umbenannt.

Der Satzungsänderungen wurden am 14. Januar 2000, am 17. Januar 2001 bzw. am 13. Juni 2007 hinsichtlich der ersten drei Namensänderungen, und am 3. April 2010 für die letzte Änderung im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Eine letzte Änderung der Satzung erfolgte am 14. März 2012 und wurde am 12. April 2012 im Mémorial, Recueil des Sociétés et Associations - C, Nummer 943 veröffentlicht. Der Fonds unterliegt Teil I des Gesetzes vom 17. Dezember 2010 zu OGA (das „Gesetz von 2010“).

Im Laufe des Zeitraums wurden folgende Teilfonds aufgelegt:

Amundi Funds China New Energy am 24. September 2024

Die folgenden Teilfonds wurden am 12. September 2024 umbenannt:

Amundi Funds Euro Government Bond in Amundi Funds Euro Government Responsible Bond

Amundi Funds Euro Corporate Short Term Impact Green Bond in Amundi Funds Impact Euro Corporate Short Term Green Bond

Amundi Funds Absolute Return Credit in Amundi Funds Multi Sector Credit

Die folgenden Teilfonds wurden im Laufe des Zeitraums liquidiert:

Amundi Funds Global Macro Bonds & Currencies Low Vol am 22. Juli 2024

Amundi Funds Climate Transition Global Equity am 6. Dezember 2024

In Anbetracht des entsprechenden kumulierten Anteils russischer und ukrainischer Wertpapiere im Portfolio und nach einem Beschluss des Verwaltungsrats der SICAV:
- Amundi Funds Russian Equity: wurde die Berechnung des NIW am 28. Februar 2022 ausgesetzt und der letzte verfügbare offizielle NIW ist datiert auf den 25. Februar 2022.

Nach diesem Datum wurden bei diesem Teilfonds keine weiteren Zeichnungen oder Rücknahmen angenommen.

- Amundi Funds Emerging Europe Middle East and Africa: die am 11. April 2023 geschaffene getrennte Klasse (ISIN LU2600584523), in die alle illiquiden russischen Vermögenswerte und Verbindlichkeiten übertragen wurden, besteht weiterhin.

Die Klasse wird immer noch abgewickelt und es werden weiterhin keine Zeichnungen und Rücknahmen angenommen. Die Verwaltungsgesellschaft verzichtet nach wie vor auf alle damit verbundenen Gebühren oder übernimmt diese. Für Anteilinhaber wurden keine Vorschüsse auf den Liquidationserlös vorweggenommen.

In Bezug auf den Prospekt vom September 2024 und der Ergänzung zum Prospekt vom 10. September 2024 bestand der Fonds zum 31. Dezember 2024 aus 113 aktiven Teilfonds, die jeweils in einen bestimmten Markt oder eine Gruppe von Märkten investieren.

Equity Japan Target, Euroland Equity, European Equity ESG Improvers, Euroland Equity Small Cap, Europe ex UK Equity, European Equity, European Equity Green Technology, European Equity Value, European Equity Income ESG, European Equity Small Cap, Global Ecology ESG, Global Equity, Global Equity ESG Improvers, Global Equity Income ESG, Japan Equity Engagement, Japan Equity Value, Montpensier Great European Models SRI, Montpensier M Climate Solutions, Net Zero Ambition Global Equity, Net Zero Ambition Top European Players, Polen Capital Global Growth, US Equity Dividend Growth, US Equity ESG Improvers, US Equity Fundamental Growth, US Equity Research, US Equity Research Value, US Pioneer Fund, China New Energy, Asia Equity Focus, China A Shares, China Equity, Emerging Europe Middle East and Africa, Emerging Markets Equity ESG Improvers, Emerging Markets Equity Focus, Emerging Markets Equity Focus ex China, Emerging World Equity, Equity MENA, Latin America Equity, Net Zero Ambition Emerging Markets Equity, New Silk Road, Russian Equity, SBI FM India Equity, Euroland Equity Dynamic Multi Factors, Euroland Equity Risk Parity, European Equity Conservative, European Equity Dynamic Multi Factors, Global Equity Conservative, Global Equity Dynamic Multi Factors, European Convertible Bond, Montpensier Global Convertible Bond, Euro Aggregate Bond, Euro Corporate ESG Bond, Euro Government Responsible Bond, Euro Inflation Bond, Impact Euro Corporate Short Term Green Bond, Strategic Bond, Euro High Yield Bond, Euro High Yield Short Term Bond, European Subordinated Bond ESG, Global High Yield ESG Improvers Bond, Global Subordinated Bond, Pioneer Global High Yield Bond, US High Yield Bond, Global Aggregate Bond, Global Bond, Global Corporate Bond, Global Corporate ESG Improvers Bond, Global High Yield Bond, Global Inflation Short Duration Bond, Global Short Term Bond, Global Total Return Bond, Impact Green Bonds, Multi Sector Credit, Net Zero Ambition Global Corporate Bond, Optimal Yield, Optimal Yield Short Term, Strategic Income, Net Zero Ambition US Corporate Bond, US Bond, US Corporate Bond, US Short Term Bond, Asia Income ESG Bond, China RMB Aggregate Bond, Emerging Markets Blended Bond, Emerging Markets Bond, Emerging Markets Corporate Bond, Emerging Markets Corporate High Yield Bond, Emerging Markets Green Bond, Emerging Markets Hard Currency Bond, Emerging Markets Local Currency Bond, Emerging Markets Short Term Bond, Asia Multi-Asset Target Income, Euro Multi-Asset Target Income, Global Multi-Asset, Global Multi-Asset Conservative, Global Multi-Asset Target Income, Income Opportunities, Multi-Asset Real Return, Multi-Asset Sustainable Future, Net Zero Ambition Multi-Asset, Pioneer Flexible Opportunities, Real Assets Target Income, Target Coupon, Absolute Return Forex, Absolute Return Multi-Strategy, Absolute Return Global Opportunities Bond, Multi-Strategy Growth, Quantitative Global Absolute Return Bond, Volatility Euro, Volatility World, Protect 90, Cash EUR and Cash USD.

Die SICAV kann in jedem Teilfonds Anteilklassen mit verschiedenen Eigenschaften und Anforderungen für in Frage kommende Anleger auflegen und ausgeben. Jede Anteilsklasse wird identifiziert durch eine (in folgender Tabelle aufgeführte) Basiskennung am Anfang, gefolgt vom jeweiligen Zusatz.

Kennung der Klasse	Kennung der Klasse (ab 1. Juni 2019)	Anleger	Genehmigung des Verwaltungsrats erforderlich	Mindest-erstanlage ¹	Maximale Zeichnungs-gebühren ²	Maximale Wechsel-gebühren ⁴	Maximale Rücknahme-gebühren
A	Q-A	Alle Anleger	Nein ³	-	4.50%	3.00%	-
	Q-D	Nur bestehende	Nein	-	3.00%	3.00%	-
F	Q-F	Kunden autorisierter Vertriebspartner	Nein	-	-	1.00%	-
H	Q-H	Kunden autorisierter Vertriebspartner	Ja	-	1.00%	1.00%	-
I	Q-I	Institutionelle Anleger	Nein ³	USD 500,000	2.50%	1.00%	-
J	Q-J	Institutionelle Anleger	Nein	EUR 25 Millionen	-	1.00%	-
M	M	Italienische GPF und OGAW, OGA Mandate oder Pensionsvehikel	Ja	-	2.50%	1.00%	-
O, OF	Q-O, Q-OF	Institutionelle Anleger oder Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Ja	USD 500,000	5.00%	1.00%	-
OR	OR	Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Nein	-	5.00%	1.00%	-
P	P	Privatbanken	Ja	USD 100,000	4.50%	1.00%	-
R	Q-R	Intermediären oder Anbietern einzelner Portfoliomanagement-Dienstleistungen vorbehalten, denen es gesetzlich oder vertraglich verboten ist, Anreize zu erhalten.	Nein	-	4.50%	1.00%	-
S	G, Q-S	Kunden autorisierter Vertriebspartner	Nein	-	3.00%	1.00%	-
X	Q-X	Institutionelle Anleger	Nein	USD 5 Millionen	5.00%	1.00%	-
Z	Z	Fonds, die von einer Gesellschaft der Amundi Group verwaltet werden	Ja	-	5.00%	1.00%	-

Eine vollständige Liste der zurzeit erhältlichen Teilfonds und Anteilklassen finden Sie auf der Website www.amundi.lu/amundi-funds.

2 GRUNDSÄTZE DER RECHNUNGSLEGUNG

DARSTELLUNG DES GESCHÄFTSBERICHTS

Die Geschäftsberichte des Fonds wurden in Übereinstimmung mit den geltenden Bestimmungen über OGA in Luxemburg erstellt.

Der Abschluss wird auf der Grundlage des letzten während des Geschäftszeitraums berechneten Nettoinventarwerts („NIW“) dargestellt. In Übereinstimmung mit dem Prospekt vom September 2024 und der Ergänzung vom 10. September 2024 wurden die NIW unter Verwendung der letzten Marktwerte und Wechselkurse berechnet, die zum Zeitpunkt der Berechnung bekannt waren, d. h.:

- für alle Teilfonds außer Equity Japan Target, European Equity Green Technology, Japan Equity Engagement, Japan Equity Value, Global Total Return Bond, Target Coupon und Protect 90: offizieller NIW vom 31. Dezember 2024;
- für Equity Japan Target, European Equity Green Technology, Japan Equity Engagement, Japan Equity Value, Global Total Return Bond, Target Coupon und Protect 90: 30. Dezember 2024.

Im Halbjahresbericht zum 31. Dezember 2024 werden die während dieses Jahres zusammengelegten oder aufgelösten Teilfonds in der Ertrags- und Aufwandsrechnung und Änderungen des Nettovermögens separat dargestellt und sind in den konsolidierten Zahlen enthalten.

Ziel des Amundi Funds Protect 90 ist es, Ihnen innerhalb eines Zeitraums von drei Jahren die Möglichkeit zu bieten, an der Entwicklung der Finanzmärkte teilzuhaben und zugleich einen Teil ihrer Anlage dauerhaft abzusichern. Laut Prospekt soll der Teilfonds vor allem sicherstellen, dass sein Aktienkurs nicht unter 90 % des höchsten Nettoinventarwerts fällt, der seit dem letzten Geschäftstag des vorangegangenen Monats April erreicht wurde.

- **Teilfondsübergreifende Anlagen** - Zum 31. Dezember 2024 besitzen die Teilfonds Anlagen anderer Teilfonds der SICAV im Wert von EUR 936,842,547.12. Dies entspricht 1.16% des gesamten Nettoinventarwerts. Daher beliefe sich der gesamte zusammengefasste NIW ohne diese Anlagen in anderen Teilfonds zum Jahresende auf EUR 79,527,276,754.88.
- **Wertpapierportfolio** - Der Wert der börsennotierten oder auf einem regulierten Markt gehandelten Wertpapiere wird zum letzten bekannten Börsenkurs ermittelt. Falls dieser Kurs nicht repräsentativ ist oder die Wertpapiere nicht börsennotiert sind, wird er zum vorsichtig und in gutem Glauben vom Verwaltungsrat geschätzten Veräußerungswert bewertet.
- **Umrechnung von Posten in Fremdwährungen** - Der Geschäftsbericht des Fonds lautet in Euro (EUR). Daher wird das in anderen Währungen lautende Nettovermögen jedes Teilfonds zu dem am Abschlusstag des Geschäftsjahres gültigen Wechselkurs in EUR umgerechnet und konsolidiert. Aktiengeschäfte und Käufe von Aktien aus Portfolios in anderen Währungen werden in der Währung des Teilfonds zu dem am Tag der Transaktion oder des Erwerbs gültigen Wechselkurs umgerechnet. Der Börsenwert des Wertpapierbestandes sowie die übrigen Vermögenswerte und Verbindlichkeiten in anderen Währungen werden zu dem am Abschlusstag des Geschäftsjahres gültigen Wechselkurs in die Währung umgerechnet, auf welche der Teilfonds lautet. Währungsdifferenzen aus diesen Umtauschtransaktionen werden in der Aufwands- und Ertragsrechnung für das Nettovermögen in der Rubrik „Neubewertung des konsolidierten Nettovermögens“ festgehalten.
- **Kapitalrendite** - Die Dividenden werden an dem Tag als Ertrag verrechnet, an dem sie erklärt wurden, soweit der Fonds über diesbezügliche Informationen verfügt. Zinsen werden auf Tagesbasis verrechnet.

¹ Für die Mindest-erstanlage addieren wir alle Investitionen eines bestimmten Anlegers (oder einer Gruppe von Teilunternehmen in hundertprozentigem Besitz derselben Muttergesellschaft) in der gesamten SICAV (alle Anteilklassen und alle Teilfonds). Die Mindestbeträge sind in USD oder ein gleichwertiger Betrag in einer anderen Währung.

² Kann bei Volatility Euro und Volatility World bis zu 2.00% höher sein, wenn der Verwaltungsrat entscheidet, dass neue Anlagen die Interessen bestehender Anteilhaber beeinträchtigen können.

³ Bei den Anteilklassen I2 und A2 ist keine Genehmigung des Verwaltungsrats erforderlich.

⁴ Bei A4-Anteilklassen ist ein Wechsel nur zwischen A4-Anteilklassen eines anderen Teilfonds des OGAW möglich.

- **Aufteilung der Kosten und Aufwendungen** - Jeder Teilfonds wird mit den Kosten oder Aufwendungen belastet, die ihm jeweils zuzurechnen sind. Die Kosten und Aufwendungen, die keinem Teilfonds im Besonderen zugerechnet werden können, werden auf angemessene Weise zwischen den Teilfonds entsprechend deren jeweiligem Nettovermögen aufgeteilt.
- **Pensionsgeschäfte** - Pensionsgeschäfte (Repos) entsprechen Geschäften mit Anleihen, die durch Vermögenswerte gedeckt sind. Diese sind im Wertpapierbestand des Teilfonds vertreten, der weiterhin dem Marktrisiko ausgesetzt ist. Reverse Pensionsgeschäfte entsprechen gedeckten Darlehen. In diesem Fall ist der Teilfonds keinem Risiko einer Minderung des Vermögenswertes ausgesetzt. Pensionsgeschäfte und Reverse Pensionsgeschäfte werden als Geschäfte mit Anleihen und Darlehen in Höhe der eingegangenen und/oder ausgezahlten liquiden Mittel betrachtet.
- **Termingeschäfte** - Nicht fällige Termingeschäfte werden zu ihrem letzten, am Bewertungstag oder Stichtag bekannten Kurs bewertet. Die daraus entstandenen, nicht realisierten Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus Termingeschäften werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Termingeschäftartige Optionen** - Termingeschäftartige Optionen werden zum verfügbaren offiziellen Börsenpreis bewertet. Ersteinschusszahlungen werden bei Abschluss des Kontrakts in bar bezahlt. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende positive oder negative Barmittelflüsse, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts termingeschäftartiger Optionen. Bei Abschluss des Kontrakts verzeichnet der betroffene Teilfonds einen realisierten Gewinn bzw. Verlust in Höhe der Differenz zwischen den Erlösen (bzw. den Kosten) aus dem Abschluss- und dem Eröffnungsgeschäft. Nicht realisierten Nettogewinne oder -verluste aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Devisentermingeschäfte** - Nicht fällige Devisentermingeschäfte werden zu den am Bewertungstag oder Stichtag gültigen Kursen bewertet. Daraus entstandene, nicht realisierte Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus Devisentermingeschäften werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Bewertung von Optionen und Swaptions** - Für Optionen, die an einer Aktienbörse oder einem anderen regulierten, regelmäßig betriebenen, anerkannten und öffentlichen Markt gehandelt werden, gilt, dass sie mit ihren Schlusskursen am Bewertungstag veranschlagt werden. Außerbörslich gehandelte Optionen werden basierend auf den in den Kontrakten festgeschriebenen Elementen nach dem aktuellen Marktpreis bewertet. Sind die letzten verfügbaren Kurse börsennotierter Optionen oder die ermittelten Kurse außerbörslich gehandelter Optionen nicht repräsentativ, so beruht die Bewertung auf dem möglichen Realisierungswert, den der Verwaltungsrat der SICAV umsichtig und in gutem Glauben schätzt. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus außerbörslich gehandelten Optionen und Swaptions werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Swaps** - Der Fonds ist berechtigt, Varianzswaps, Credit Default Swaps, Total Return Swaps, Inflationsswaps, Asset Swaps, Zinsswaps oder Währungsswaps einzugehen. Diese Swaps werden zum Marktwert basierend auf den in den Kontrakten festgeschriebenen Bewertungselementen festgehalten. Der nicht realisierte Nettogewinn ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettogewinn aus Swapgeschäften und CFD“ enthalten. Der nicht realisierte Nettoverlust ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettoverlust aus Swapgeschäften und CFD“ enthalten. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus Swaps werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Money market instruments** - Der Geldmarkt ist ein Finanzinstrument mit hoher Liquidität und sehr kurzen Laufzeiten. Teilnehmer nutzen ihn für kurzfristige Leihgeschäfte als Leihnehmer und Leihgeber. Die Laufzeiten bewegen sich in der Regel zwischen einem Tag und knapp einem Jahr. Der Wertzuwachs (die Differenz zwischen Kosten und amortisiertem Wert) von Geldmarktinstrumenten des Wertpapierbestands zum Jahresende wird in der Aufwands- und Ertragsrechnung für das Nettovermögen unter „Veränderung des nicht realisierten Nettogewinns / (-verlusts) aus Wertpapiervoranlagen und Verbindlichkeiten aus reversen Pensionsgeschäften“ ausgewiesen. Sollten die Instrumente verkauft oder rückerstattet worden sein, so wird dieses Ergebnis in der Aufwands- und Ertragsrechnung für das Nettovermögen als „realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“ berücksichtigt.
- **Wertpapiere der Kategorie „To Be Announced“ (TBA)** - Der Begriff TBA-Positionen verweist auf die übliche Handelspraxis auf dem Markt für hypothekenbesicherte Wertpapiere, bei denen ein Wertpapier zu einem späteren Zeitpunkt zu einem festen Preis aus einem Hypothekenpool (z. B. Ginnie Mae, Fannie Mae oder Freddie Mac) gekauft wird. Zum Zeitpunkt des Kaufs ist nicht genau bekannt, um welches Wertpapier es sich handelt, im Wesentlichen verfügt es jedoch über die genannten Merkmale. Auch wenn der Preis zum Zeitpunkt des Kaufs festgelegt wurde, steht der Marktwert noch nicht fest. TBA-Positionen werden im Wertpapierbestand aufgeführt. Der Kauf derartiger Positionen wurde noch nicht abgeschlossen und in den Veränderungen des Nettovermögens wird der entsprechende Betrag der bei Abschluss der Transaktion fälligen Zahlung unter „Verbindlichkeiten aus Kauf von Wertpapieren“ aufgeführt. Realisierte Nettogewinne/ (-verluste) aus TBAs und Änderungen nicht realisierter Gewinne/Verluste werden in der Aufwands- und Ertragsrechnung unter der Überschrift „Realisierter Nettogewinn/ (-verlust) aus verkauften Wertpapieren“ und „Veränderung des nicht realisierten Nettogewinns / (-verlusts) aus Wertpapiervoranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften“ aufgeführt. MBS-/ABS-Risiko Hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS) haben normalerweise ein Vorauszahlungs- und Verlängerungsrisiko und können ein überdurchschnittliches Liquiditäts-, Kredit- und Zinsrisiko haben.
- **Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren** - Der „Realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“ in der Aufwands- und Ertragsrechnung für das Nettovermögen spiegelt die Differenz zwischen den Kosten und Erträgen der Wertpapiere wider, einschließlich der markt- und währungsbedingten Auswirkungen.
- **Transaktionskosten** - Die Transaktionskosten beinhalten Maklergebühren und Gebühren der Depotstelle für Transaktionen mit Wertpapieren und Derivaten. Die Transaktionsgebühren sind nicht in den Kosten der gehandelten Wertpapiere und Derivate enthalten. Alle diese Gebühren werden in der Aufwands- und Ertragsrechnung für das Nettovermögen unter der Rubrik „Transaktionsgebühren für Makler“ aufgeführt. Siehe Anmerkung 16 zur Annahme und Übermittlung von Auftragsgebühren.
- **Differenzkontrakte (CFD)** - An jedem Bewertungstag wird der Preisunterschied zwischen der Anfangsnotierung und dem aktuellen Marktpreis des dem CFD zugrunde liegenden Wertpapiers bzw. Index als Marktwert (nicht realisierter Gewinn oder Verlust) festgehalten; wenn der Teilfonds ein Abschlussgeschäft tätigt, wird die Differenz zwischen dem Nominalwert des Eröffnungs- und Abschlussgeschäfts des zugrunde liegenden Wertpapiers in der Aufwands und Ertragsrechnung für das Nettovermögen unter den Rubriken Realisierter Nettogewinn/(-verlust) aus Swaps und CFD als realisierter Gewinn oder Verlust festgehalten. Ersteinschusszahlungen können bei Abschluss des CFD in bar erfolgen. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende Zahlungen, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener CFD-Kontrakte.
- **Wertpapierbeleihungen** - Bei Transaktionen mit Wertpapierbeleihungen überträgt ein Verleiher Wertpapiere oder Instrumente an einen Entleiher und der Entleiher verpflichtet sich dazu, zu einem zukünftigen Zeitpunkt oder auf Bitte des Verleihers gleichwertige Wertpapiere oder Instrumente zurückzugeben. Der Entleiher muss eine Sicherheit als Garantie bereitstellen, die sich über die Leihfrist erstreckt und mindestens gleichwertig ist mit der allgemeinen Bewertung der verliehenen Wertpapiere zuzüglich dem Wert von Sicherheitsabschlägen, die angesichts der Qualität der Sicherheit als angemessen erachtet werden.

3 VERWENDETE WECHSELKURSE ZUM 31. DEZEMBER 2024

Für die Konsolidierung wurden folgende Wechselkurse zugrunde gelegt:

1 JPY = 0.006145 EUR
 1 USD = 0.965717 EUR

4 MANAGEMENT-, VERWALTUNGS- UND VERTRIEBSGEBÜHREN

Gebührenstruktur - Die Verwaltungsgebühren werden als prozentualer Anteil des NIW der Teilfonds und der Anteilklassen ausgewiesen und schließen sämtliche Verwaltungsausgaben des Fonds ein.

Diese Gebühren umfassen die Vergütung für Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle für deren Leistungen gegenüber dem Fonds. Ebenso enthalten sind die Vergütung der Dienstleistungen der Depotstelle für den Fonds sowie alle weiteren Verwaltungsausgaben, die bei den Geschäften des Fonds entstehen. Diese umfassen unter anderem:

- Honorare der Wirtschaftsprüfer und Rechtsberater des Fonds (einschließlich der Kosten für die Einhaltung der gesetzlichen und regulatorischen Anforderungen);
- Kosten für Übersetzung, Druck und Zustellung der Jahres- und Halbjahresberichte, des Verkaufsprospekts, der Produktinformationsblätter der einzelnen Anteilklassen einschließlich etwaiger diesbezüglicher Ergänzungen sowie von Mitteilungen, die an die Anleger gesendet werden;
- alle Kosten, die im Rahmen der Informierung der Anleger angefallen sind, einschließlich der Kosten für die Veröffentlichung von Aktienkursen in der Finanzpresse sowie der Herstellung von Informationsmaterialien für Zeichner und Vertriebsorganisationen;
- alle Gebühren und Aufwendungen für die anfängliche und fortwährende Registrierung des Fonds bei Regierungsbehörden oder Wertpapierbörsen sowie für die Erfüllung jeglicher regulatorischer Anforderungen und die Erstattung dieser Gebühren und Aufwendungen, die bei lokalen Vertretern entstanden sind;
- Gebühren sämtlicher lokaler Vertreter/Korrespondenzpartner, deren Leistungen nach geltender Gesetzgebung erforderlich sind;
- Kosten für außerordentliche Maßnahmen, insbesondere Gutachten oder Verfahren zum Schutz der Interessen der Anteilseigner;
- Kosten für Übersetzung, Zustellung und Veröffentlichung sämtlicher Mitteilungen an die Anteilseigner.

Die Verwaltungsgebühr wird rückwirkend mit von der Verwaltungsgesellschaft bestimmter Häufigkeit an Amundi Luxembourg S.A. gezahlt und täglich für jeden Teilfonds und jede Anteilklasse berechnet.

Die Managementgebühren werden als Prozentanteil des NIW ausgewiesen, rückwirkend mit von der Verwaltungsgesellschaft bestimmter Häufigkeit an Amundi Luxembourg S.A. gezahlt und täglich für jeden Teilfonds auf Grundlage des täglichen NIW jeder Anteilklasse berechnet.

Amundi Luxembourg S.A. ist für die Zahlung der Gebühren an die Anlageverwalter verantwortlich.

Neben den Managementgebühren, die der Fonds an Amundi Luxembourg S.A. zahlen muss, fallen für die Teilfonds, die einen Teil ihrer Vermögenswerte in andere OGA investieren, auch die Managementgebühren an, die diesen Teilfonds berechnet werden, außer bei Querbeteiligungen.

Die Vertriebsgebühren werden an jedem Handelstag zu den folgenden jährlichen Sätzen berechnet und erfasst und rückwirkend mit von der Verwaltungsgesellschaft bestimmter Häufigkeit an Amundi Luxembourg S.A. gezahlt. Amundi Luxembourg S.A. ist für die Zahlung der Gebühren an die Vertriebshändler verantwortlich.

Die Verwaltungsgesellschaft kann darüber hinaus beschließen, Vertriebshändlern aus ihren eigenen Gebühren eine Vergütung zu zahlen.

Die als Prozentanteil des NIW ausgewiesenen Management-, Verwaltungs- und Vertriebsgebühren gelten zum 31. Dezember 2024 und sind die auf der Website www.amundi.lu/Amundi-Funds aufgeführten Höchstsätze, außer für die Teilfonds Amundi Funds Cash EUR und Amundi Funds Cash USD, für die folgende jährliche Sätze gelten.

AMUNDI FUNDS	Basiswährung der Währung	Andere NIW-Währungen der Anteilklassen	Anteilklassen	Managementgebühren	Verwaltungsgebühren	Ausschüttungsgebühren
CASH-Teilfonds						
Cash EUR	EUR	EUR	- Klasse A2 EUR (C)	0.50%	0.15%	/
		EUR	- Klasse F2 EUR (C)	0.60%	0.15%	/
		EUR	- Klasse FA2 EUR (C)	0.14%	0.15%	/
		EUR	- Klasse G2 EUR (C)	0.50%	0.15%	/
		EUR	- Klasse H EUR (C)	0.02%	0.10%	/
		EUR	- Klasse I2 EUR (C)	0.12%	0.15%	/
		EUR	- Klasse J2 EUR (C)	0.06%	0.08%	/
		EUR	- Klasse J2-10 EUR (C)	0.035%	0.10%	/
		EUR	- Klasse J23 EUR (C)	0.03%	0.07%	/
		EUR	- Klasse M2 EUR (C)	0.20%	0.15%	/
		EUR	- Klasse Q-X EUR (C)	0.05%	0.05%	/
		EUR	- Klasse R2 EUR (C)	0.20%	0.15%	/
		Cash USD	USD	USD	- Klasse A2 USD (C)	0.30%
USD	- Klasse A11 USD (C)			0.30%	0.15%	/
USD	- Klasse F2 USD (C)			0.60%	0.15%	/
USD	- Klasse G2 USD (C)			0.50%	0.15%	/
USD	- Klasse I2 USD (C)			0.12%	0.10%	/
USD	- Klasse J2 USD (C)			0.03%	0.05%	/
USD	- Klasse M2 USD (C)			0.20%	0.10%	/
USD	- Klasse P2 USD (C)			0.25%	0.10%	/
USD	- Klasse Q-X USD (C)			0.05%	0.05%	/
USD	- Klasse R2 USD (C)			0.15%	0.15%	/
USD	- Klasse Z USD (C)			0.0225%	0.05%	/

Bei den vorstehenden Teilfonds haben sich die angewendeten Sätze der Management- und Verwaltungsgebühren im Jahresverlauf geändert.

Amundi Luxembourg S.A. hat beschlossen, mit Wirkung ab der Aussetzung der Berechnung des NIW von Amundi Funds Russian Equity auf seine Managementgebühren zu verzichten.

5 ERFOLGSABHÄNGIGE GEBÜHREN

Die erfolgsabhängige Gebühr wird für jede Anteilklasse separat berechnet. Sie fällt für jede Anteilklasse täglich an, und wird jährlich für jede Anteilklasse abgezogen und gezahlt. Die erfolgsabhängige einer jeden betreffenden Anteilklasse wird mit der Performance des Referenzindikators des betreffenden Teilfonds verglichen.

Weitere Angaben zum verwendeten Mechanismus finden Sie auf der Website www.amundi.lu/Amundi-Funds

Die Teilfonds und die Anteilklassen, bei denen eine Performancegebühr anfällt, sind auf der Website www.amundi.lu/Amundi-Funds aufgeführt.

Bitte beachten Sie, dass für alle in Hongkong genehmigten Teilfonds eine erfolgsabhängige Gebühr gilt.

6 BESTEUERUNG DES FONDS - TAXE D'ABONNEMENT

Der Fonds unterliegt in Luxemburg außerdem einer Steuer von 0.05% p. a. für aktienbasierte Teilfonds, Anleihefonds, Multi-Asset-Fond, geschützte Teilfonds und Absolute-Return-Fond, mit Ausnahme von Anlagen dieser Teilfonds in anderen Organismen für gemeinsame Anlagen mit Sitz in Luxemburg, die der gesetzlichen *Taxe d'abonnement* unterliegen (für die keine Steuer erhoben wird), und 0.01% p. a. für Cash-Fond, die Anteilskategorie H, die Anteilskategorie I, die Anteilskategorie J, die Anteilskategorie M, die Anteilskategorie O, die Anteilskategorie OR, die Anteilskategorie SE, die Anteilskategorie X und die Anteilskategorie Z sämtlicher dieser Teilfonds („Taxe d'abonnement“). Diese Steuer ist vierteljährlich auf Grundlage des NIW des Fonds am Ende des entsprechenden Kalenderquartals zu zahlen.

Der Vorteil des Satzes der „Taxe d'abonnement“ von 0.01% p. a. kommt denjenigen Anteilseignern zugute, die auf Grundlage der luxemburgischen gesetzlichen, aufsichtsrechtlichen und steuerlichen Vorschriften für die Anteilskategorie H, die Anteilskategorie I, die Anteilskategorie J, die Anteilskategorie M, die Anteilskategorie O, die Anteilskategorie OR, die Anteilskategorie SE, die Anteilskategorie X und die Anteilskategorie Z zugelassen sind, soweit dies dem Fonds zum Zeitpunkt der Zulassung eines Anlegers für diese Anteilskategorie bekannt ist.

Es kann diesbezüglich jedoch keine Gewähr für die Vergangenheit und die Zukunft gegeben werden. Diese Beurteilung hängt von den jeweiligen Auslegungen des Status eines in Frage kommenden Anlegers in der Anteilskategorie H, der Anteilskategorie I, der Anteilskategorie J, der Anteilskategorie M, der Anteilskategorie O, der OR, der Anteilskategorie SE, der Anteilskategorie X und der Anteilskategorie Z ab, die durch die jeweils zuständigen Behörden erfolgen. Jede von den Behörden vorgenommene Neufestsetzung des Status von Anlegern kann dazu führen, dass die gesamte Anteilskategorie dem jährlichen Satz der „Taxe d'abonnement“ von 0.05% unterworfen wird.

7 SONSTIGE ERTRÄGE

Beträge aus der Rubrik „Sonstige Erträge“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens umfassen hauptsächlich Gewinne aus Wertpapierbeleihungen, sowie Auflösungen der Rückstellungen für Performancegebühren.

8 SONSTIGE AUSGABEN

Salden aus der Rubrik „Sonstige Auswendungen“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens beinhalten hauptsächlich sonstige Steuern und Kosten aus Wertpapierbeleihungen.

Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens der Teilfonds Amundi Funds Asia Equity Focus, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds New Silk Road und Amundi Funds SBI FM India Equity beinhalten hauptsächlich indische Steuern.

9 REVERSE PENSIONS GESCHÄFTE

Während des zum 31. Dezember 2024 abgeschlossenen Zeitraums haben einige Teilfonds umgekehrte Pensionsgeschäfte getätigt, deren Höhe im folgenden Abschnitt in der Währung des Teilfonds angegeben wird, bei denen sie Finanzinstituten Darlehen über einen bestimmten, besicherten Betrag gewährten. Am 31. Dezember 2024 sind die Darlehen auf der Grundlage dieser Übereinkünfte durch folgende Basiswerte besichert.

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet. In Anmerkung 12 finden Sie genaue Informationen zu den Sicherheiten.

■ Strategic Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	4,000,000.00	JOHNSON CONTROLS TYCO FI 3.125% 11/12/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,963,280.45	3,919,000.00
EUR	4,000,000.00	JOHNSON CONTROLS TYCO FI 3.125% 11/12/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,920,000.00	3,919,000.00
USD	1,344,000.00	USA T-BONDSi 0.75% 15/02/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,401,757.61	995,142.51
Total:				9,285,038.06	8,833,142.51

Der Betrag im Bereich Investment Grade liegt bei EUR 8,833,142.51.

■ Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	21,747,571.00	21,199,584.40
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	16,736,061.65	16,774,971.60
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,026,004.00	10,683,046.40
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,230,740.00	10,241,302.10
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,161,361.50	10,085,459.35
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,163,520.75	5,192,514.75
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,110,710.25	5,111,952.85
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,908,270.00	4,923,284.75
Total:				85,084,239.15	84,212,116.20

Der Betrag im Bereich Investment Grade liegt bei USD 84,212,116.20.

■ Optimal Yield

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
USD	627,000.00	USA T-BONDSi 0.75% 15/02/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	653,944.95	464,251.75
Total:				653,944.95	464,251.75

Der Betrag im Bereich Investment Grade liegt bei EUR 464,251.75.

■ Optimal Yield Short Term

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	600,000.00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	606,060.00	598,326.00
USD	358,000.00	USA T-BONDSi 0.75% 15/02/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	373,384.84	265,075.16
Total:				979,444.84	863,401.16

Der Betrag im Bereich Investment Grade liegt bei EUR 863,401.16.

■ Emerging Markets Blended Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	25,000,000.00	E ON SE 3.50% 12/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	26,385,000.00	25,554,250.00
EUR	20,000,000.00	MEXICO 1.35% 18/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	19,210,000.00	19,098,400.00
EUR	15,000,000.00	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	15,646,500.00	15,246,000.00
EUR	15,000,000.00	AUSNET SERVICES HOLDINGS PTY LTD 1.50% 26/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	14,691,000.00	14,597,850.00
EUR	12,000,000.00	ORIX CORP 3.78% 29/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	12,465,600.00	12,262,560.00
EUR	12,000,000.00	VIGIE 2.375% 24/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,535,600.00	11,496,960.00
EUR	10,000,000.00	MAGNA INTERNATIONAL INC 4.375% 17/03/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,869,000.00	10,591,200.00
EUR	10,000,000.00	BNP PARIBAS SA VAR 13/04/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,897,000.00	10,429,800.00
EUR	10,000,000.00	BANKINTER SA VAR 10/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,343,000.00	10,090,500.00
EUR	10,000,000.00	SANDVIK AB 2.125% 07/06/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,934,000.00	9,846,200.00
EUR	9,000,000.00	CONTINENTAL AG 3.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,413,100.00	9,159,750.00
EUR	10,000,000.00	COCA COLA CO 0.125% 09/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,982,000.00	8,985,000.00
EUR	9,000,000.00	CITIGROUP INC USA 1.25% 10/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,421,300.00	8,358,300.00
EUR	8,000,000.00	ENBW INTERNATIONAL FINANCE BV 3.85% 23/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,433,600.00	8,316,640.00
EUR	7,500,000.00	ARKEMA SA 4.25% 20/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,043,750.00	7,867,200.00
EUR	7,000,000.00	CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 29/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,058,800.00	7,038,850.00
EUR	7,000,000.00	NATURGY FINANCE IBERIA SA 3.25% 02/10/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,008,400.00	7,014,700.00
EUR	5,000,000.00	JPMORGAN CHASE AND CO VAR 21/03/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,264,500.00	5,116,650.00
EUR	5,000,000.00	GOLDMAN SACHS GROUP INC 2.00% 22/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,941,000.00	4,869,000.00
EUR	4,500,000.00	UNICREDIT SPA VAR 17/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,973,850.00	4,746,690.00
EUR	5,000,000.00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,628,500.00	4,611,000.00
EUR	4,500,000.00	BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,635,000.00	4,552,065.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,079,700.00	4,084,470.00
EUR	3,000,000.00	BOOKING HOLDING INC 3.25% 21/11/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,993,400.00	3,006,240.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,997,900.00	2,969,610.00
EUR	2,500,000.00	NESTE OYJ 3.875% 16/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,632,500.00	2,561,125.00
EUR	2,000,000.00	CREDIT SUISSE GROUP AG VAR 02/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,041,000.00	2,000,360.00
EUR	1,000,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,057,000.00	1,037,800.00
EUR	14,853,000.00	ITALY CERT DI CREDITO DEL TESORO 15/04/2026	UNICREDIT (DE)	14,999,227.79	14,945,979.78
Total:				254,581,227.79	250,455,149.78

Der Betrag im Bereich Investment Grade liegt bei EUR 250.455.149.78.

■ Emerging Markets Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
USD	10,900,000.00	USA T-BONDSi 0.125% 15/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	13,520,000.00	10,280,838.95
USD	11,576,000.00	UNITED STATES OF AMERICAi 0.625% 15/07/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,901,897.83	10,000,091.09
USD	11,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,680,637.37	9,537,653.31
USD	10,000,000.00	CARGILL INC 4.00% REGS 22/06/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,189,763.40	8,938,580.40
USD	10,000,000.00	COCA COLA CO 1.65% 01/06/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,224,046.35	8,238,145.82
USD	10,000,000.00	NVIDIA CORP 2.00% 15/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,210,526.32	8,212,361.18
USD	10,000,000.00	PRAXAIR INC 1.10% 10/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,003,862.87	7,987,059.39
USD	7,785,000.00	USA T-BONDSi 0.125% 15/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,657,159.05	7,342,782.68
USD	6,000,000.00	CREDIT SUISSE GROUP AG VAR REGS 14/05/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,070,014.49	5,049,328.83
USD	2,800,000.00	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,702,385.32	2,702,655.72
USD	2,700,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.80% REGS 01/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,636,117.82	2,573,096.09
USD	2,700,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.80% REGS 01/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,622,819.89	2,573,096.09
USD	2,900,000.00	HEALTHPEAK PROPERTIES 3.00% 15/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,573,172.38	2,539,061.32
USD	2,100,000.00	FORD MOTOR CO 4.134% 04/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,044,838.24	2,016,162.24
USD	1,900,000.00	SOCIETE GENERALE SA VAR REGS 10/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,959,266.06	1,884,532.11
USD	1,700,000.00	FORD MOTOR CO 4.134% 04/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,657,151.13	1,632,131.34
USD	1,500,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,419,169.48	1,414,331.24
USD	1,000,000.00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% REGS 07/11/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,012,168.03	1,001,709.32
USD	1,000,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL 5.896% REGS 13/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,004,635.44	980,289.72
USD	1,000,000.00	UDR INC 3.00% 15/08/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	858,715.60	848,372.77
USD	22,300,000.00	TOKYO METROPOLITAN GOVERNMENT 1.125% REGS 20/05/2026	CREDIT AGRICOLE (FR)	20,473,201.35	20,490,588.12
USD	6,000,000.00	DEVELOPMENT BANK OF JAPAN INC 3.25% REGS 28/04/2027	CREDIT AGRICOLE (FR)	5,659,874.46	5,622,617.09
USD	4,230,000.00	JAPAN FINANCE ORGANISATION FOR MUNICIPALITIES 4.125% REGS 27/04/2028	CREDIT AGRICOLE (FR)	4,057,613.71	4,017,008.98
Total:				133,139,036.59	125,882,493.79

Der Betrag im Bereich Investment Grade liegt bei EUR 125,882,493.79.

■ Emerging Markets Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	5,021,000.00	UNITED STATES OF AMERICAi 0.625% 15/07/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,896,479.20	4,491,441.66
USD	5,021,000.00	UNITED STATES OF AMERICAi 0.625% 15/07/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,896,479.20	4,491,441.66
USD	4,500,000.00	UNITED MEXICAN STATES 6.00% 07/05/2036	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,483,800.00	4,238,730.00
USD	4,500,000.00	UNITED MEXICAN STATES 6.00% 07/05/2036	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,484,700.00	4,238,730.00
USD	4,500,000.00	UNITED MEXICAN STATES 6.00% 07/05/2036	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,484,700.00	4,238,730.00

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	4,500,000.00	UNITED MEXICAN STATES 6.00% 07/05/2036	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,483,800.00	4,238,730.00
Total:				27,729,958.40	25,937,803.31

Der Betrag im Bereich Investment Grade liegt bei USD 25,937,803.31.

■ Emerging Markets Hard Currency Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1,500,000.00	CREDIT AGRICOLE SA 0.375% 20/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,390,350.00	1,375,815.00
EUR	500,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	529,100.00	518,900.00
Total:				1,919,450.00	1,894,715.00

Der Betrag im Bereich Investment Grade liegt bei EUR 1,894,715.00.

■ Emerging Markets Local Currency Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
USD	2,900,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,552,168.03	2,514,472.24
EUR	1,000,000.00	ROYAL BANK OF CANADA FRN 02/07/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,002,600.00	1,000,850.00
Total:				3,554,768.03	3,515,322.24

Der Betrag im Bereich Investment Grade liegt bei EUR 3,515,322.24.

■ Emerging Markets Short Term Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	1,786,000.00	USA T-BONDSI 0.75% 15/02/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,928,880.00	1,369,359.78
USD	1,000,000.00	LLOYDS BANKING GROUP PLC VAR 11/08/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	991,000.00	961,950.00
Total:				2,919,880.00	2,331,309.78

Der Betrag im Bereich Investment Grade liegt bei USD 2,331,309.78.

■ Absolute Return Forex

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	3,000,000.00	CONTINENTAL AG 3.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,136,800.00	3,052,650.00
EUR	3,000,000.00	BOOKING HOLDING INC 3.25% 21/11/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,993,400.00	3,006,210.00
EUR	3,000,000.00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,957,100.00	2,933,820.00
EUR	1,600,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,450,560.00	1,452,208.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,039,900.00	1,025,465.00
Total:				11,577,760.00	11,470,353.00

Der Betrag im Bereich Investment Grade liegt bei EUR 11,470,353.00.

■ Volatility Euro

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,959,400.00	10,014,950.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,065,200.00	7,851,675.00

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,220,800.00	6,111,360.00
EUR	5,500,000.00	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,519,900.00	4,486,322.50
EUR	4,000,000.00	KERING SA 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,146,000.00	4,039,500.00
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,626,250.00	2,556,050.00
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,111,800.00	2,108,200.00
Total:				37,649,350.00	37,168,057.50

Der Betrag im Bereich Investment Grade liegt bei EUR 37,168,057.50.

■ Volatility World

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,343,609.50	10,316,582.95
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,623,315.70	9,556,821.07
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,348,236.30	6,377,230.30
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,052,342.18	5,832,477.05
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,432,233.00	5,378,024.58
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,781,180.03	3,691,316.75
EUR	2,700,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,534,717.61	2,537,597.34
EUR	1,500,000.00	TAKEDA PHARMACEUTICA 1.00% 09/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,431,319.88	1,430,892.73
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,406,312.55	1,414,156.46
Total:				46,953,266.75	46,535,099.22

Der Betrag im Bereich Investment Grade liegt bei USD 46,535,099.22.

■ Cash EUR

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	25,000,000.00	FRANCE BTF 0% 03/12/2025	LA BANQUE POSTALE (FR)	24,464,250.00	24,468,500.00
EUR	18,000,000.00	FRANCE OATi 0.10% 01/03/2026	LA BANQUE POSTALE (FR)	21,524,400.00	18,944,647.20
EUR	14,243,600.00	FRANCE BTF 0% 10/09/2025	LA BANQUE POSTALE (FR)	14,011,286.88	14,012,283.94
EUR	128,738,000.00	ITALY CERT DI CREDITO DEL TESORO 15/04/2026	UNICREDIT (IT)	129,999,632.40	129,543,899.88
EUR	90,868,000.00	ITALIAN REPUBLIC FRN 15/04/2032	UNICREDIT (IT)	90,895,260.40	91,186,038.00
EUR	9,163,000.00	ITALIAN REPUBLIC FRN 15/10/2030	UNICREDIT (IT)	9,104,356.80	9,136,060.78
EUR	129,500,000.00	ITALY BTP 1.771% 05/03/2029	UNICREDIT (IT)	123,983,300.00	123,190,760.00
EUR	30,000,000.00	ITALY BTP 2.00% 05/09/2032	UNICREDIT (IT)	26,502,000.00	26,594,100.00
EUR	94,598,000.00	KINGDOM OF SPAIN 3.15% 30/04/2033	EUROCLEAR BANK (BE)	99,999,545.80	96,312,115.76
Total:				540,484,032.28	533,388,405.56

Der Betrag im Bereich Investment Grade liegt bei EUR 533,388,405.56.

10 PENSIONSGESCHÄFTE

Zum 31. Dezember 2024 hat der Teilfonds im Rahmen von Pensionsgeschäften folgende Beträge gebunden, die in der Währung des Teilfonds lauten. Zur Deckung dieser Geschäfte hält der Fonds die unten aufgelisteten Wertpapiere im Wertpapierbestand der Teilfonds.

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet. In Anmerkung 12 finden Sie genaue Informationen zu den Sicherheiten.

■ Strategic Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
USD	2,000,000.00	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	MORGAN STANLEY (DE)	1,598,279.95	1,495,567.36
Total:				1,598,279.95	1,495,567.36

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 1,495,567.36.

■ Global Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	6,000,000.00	GERMANY BUND 0.25% 15/02/2029	CITIGROUP (DE)	5,837,734.80	5,784,240.87
Total:				5,837,734.80	5,784,240.87

Der Betrag im Bereich Investment Grade liegt bei USD 5,784,240.87.

■ Optimal Yield

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
USD	900,000.00	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	MORGAN STANLEY (DE)	719,225.98	673,005.32
EUR	700,000.00	EMERIA 3.375% REGS 31/03/2028	MORGAN STANLEY (DE)	581,875.00	574,413.00
Total:				1,301,100.98	1,247,418.32

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 1,247,418.32.

■ Optimal Yield Short Term

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1,300,000.00	NEXI SPA 2.125% 30/04/2029	MORGAN STANLEY (DE)	1,228,500.00	1,240,343.00
EUR	700,000.00	EMERIA 3.375% REGS 31/03/2028	MORGAN STANLEY (DE)	581,875.00	574,413.00
USD	500,000.00	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	MORGAN STANLEY (DE)	399,569.99	373,891.84
Total:				2,209,944.99	2,188,647.84

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 2,188,647.84.

■ Emerging Markets Hard Currency Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	3,000,000.00	ROMANIA 5.625% REGS 30/05/2037	HSBC (FR)	2,955,300.00	2,878,230.00
EUR	2,850,000.00	ROMANIA 5.625% REGS 30/05/2037	BNP PARIBAS (FR)	2,955,300.00	2,734,318.50
Total:				5,910,600.00	5,612,548.50

Der Betrag im Bereich Investment Grade liegt bei EUR 5,612,548.50.

11 WERTPAPIERBELEIHUNGEN

Die beleihenen Wertpapiere hatten zum 31. Dezember 2024 folgenden Marktwert: Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euroland Equity	EUR	CALYON (FR)	240,012,553.23
		IXIS CIB (FR)	139,183,499.38
		BARCLAYS (IE)	77,233,805.89
		JP MORGAN (DE)	37,173,949.56
		GOLDMAN SACHS (DE)	654,421.83
		SOCIETE GENERALE (FR)	129,409.31
		Total:	494,387,639.20

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity ESG Improvers	EUR	SOCIETE GENERALE (FR)	16,664,021.51
		CALYON (FR)	9,760,074.39
		JP MORGAN (DE)	1,187,470.26
		IXIS CIB (FR)	169,736.69
		GOLDMAN SACHS (DE)	72,759.46
		Total:	27,854,062.31

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euroland Equity Small Cap	EUR	BARCLAYS (IE)	7,719,607.71
		MORGAN STANLEY (DE)	5,908,966.97
		IXIS CIB (FR)	5,558,659.31
		BNP PARIBAS (FR)	4,950,951.24
		GOLDMAN SACHS (DE)	3,186,711.05
		SOCIETE GENERALE (FR)	2,838,386.06
		BANK OF AMERICA (FR)	1,724,295.20
		CALYON (FR)	1,554,548.39
		JP MORGAN (DE)	1,497,235.97
		UNICREDIT (DE)	1,121,716.77
		Total:	36,061,078.67

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity Green Technology	EUR	BARCLAYS (IE)	9,728,712.96
		IXIS CIB (FR)	8,431,278.78
		JP MORGAN (DE)	6,862,885.78
		SOCIETE GENERALE (FR)	3,250,678.44
		MORGAN STANLEY (DE)	2,591,135.80
		GOLDMAN SACHS (DE)	1,323,961.01
		BNP PARIBAS (FR)	761,020.82
		Total:	32,949,673.58

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity Value	EUR	IXIS CIB (FR)	115,215,895.56
		BARCLAYS (IE)	67,087,646.59
		CALYON (FR)	64,521,940.44
		JP MORGAN (DE)	18,653,918.43
		SOCIETE GENERALE (FR)	9,699,999.54
		HSBC (FR)	2,120,689.42
		GOLDMAN SACHS (DE)	1,533,293.79
		MORGAN STANLEY (DE)	1,510,087.65
BANK OF AMERICA (FR)	229,815.51		
		Total:	280,573,286.93

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity Income ESG	EUR	IXIS CIB (FR)	18,977,896.17
			Total: 18,977,896.17

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Ecology ESG	EUR	IXIS CIB (FR)	71,508,460.92
		SOCIETE GENERALE (FR)	26,469,803.13
		BARCLAYS (IE)	8,505,721.19
		HSBC (FR)	3,746,381.22
		JP MORGAN (DE)	1,297,593.03
		BANK OF AMERICA (FR)	1,034,818.30
			Total: 112,562,777.79

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Equity Income ESG	USD	IXIS CIB (FR)	47,234,636.70
		BARCLAYS (IE)	36,001,850.47
			Total: 83,236,487.17

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Net Zero Ambition Top European Players	EUR	BARCLAYS (IE)	10,478,370.57
		JP MORGAN (DE)	1,761,093.52
		UBS (DE)	304,159.14
			Total: 12,543,623.23

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Emerging Markets Equity Focus	USD	GOLDMAN SACHS (DE)	5,663,652.87
			Total: 5,663,652.87

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Emerging World Equity	USD	BNP PARIBAS (FR)	7,917,663.93
		BANK OF AMERICA (FR)	364,862.45
		JP MORGAN (DE)	246,878.71
			Total: 8,529,405.09

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Latin America Equity	USD	BANK OF AMERICA (FR)	179,571.80
		BNP PARIBAS (FR)	7,474.86
			Total: 187,046.67

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
New Silk Road	USD	BANK OF AMERICA (FR)	109,919.95
			Total: 109,919.95

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euroland Equity Dynamic Multi Factors	EUR	JP MORGAN (DE)	12,066,853.37
		BANK OF AMERICA (FR)	6,279,441.73
		IXIS CIB (FR)	5,605,254.37
		SOCIETE GENERALE (FR)	3,317,355.47
		CALYON (FR)	2,290,761.28
		MORGAN STANLEY (DE)	1,726,754.79
		CITIGROUP (DE)	969,330.53
		BNP PARIBAS (FR)	14,168.68
Total:			32,269,920.22

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euroland Equity Risk Parity	EUR	BARCLAYS (IE)	13,379,261.04
		IXIS CIB (FR)	2,069,043.09
		CALYON (FR)	2,066,096.88
		SOCIETE GENERALE (FR)	1,308,364.85
		BNP PARIBAS (FR)	714,468.05
		UNICREDIT (DE)	260,637.50
		BANK OF AMERICA (FR)	185,811.20
		CITIGROUP (DE)	184,048.02
		MORGAN STANLEY (DE)	173,809.59
		UBS (DE)	139,204.50
		GOLDMAN SACHS (DE)	21,125.30
		BANCO SANTANDER (ES)	19,170.60
Total:			20,521,040.62

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity Conservative	EUR	IXIS CIB (FR)	29,008,909.70
		BARCLAYS (IE)	26,804,242.13
		MORGAN STANLEY (DE)	8,349,808.14
		JP MORGAN (DE)	4,939,090.90
		CALYON (FR)	3,302,530.20
		UNICREDIT (DE)	3,232,155.19
		SOCIETE GENERALE (FR)	1,478,296.48
		HSBC (FR)	923,430.21
		BNP PARIBAS (FR)	558,305.28
		GOLDMAN SACHS (DE)	484,056.70
Total:			79,080,824.93

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Equity Dynamic Multi Factors	EUR	IXIS CIB (FR)	2,905,529.42
		BARCLAYS (IE)	2,376,952.55
		JP MORGAN (DE)	1,621,532.30
		SOCIETE GENERALE (FR)	950,052.30
		CALYON (FR)	757,231.00
		UBS (DE)	109,881.45
Total:			8,721,179.01

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Equity Conservative	USD	BARCLAYS (IE)	1,619,527.73
		SOCIETE GENERALE (FR)	531,568.62
Total:			2,151,096.34

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
European Convertible Bond	EUR	BNP PARIBAS (FR)	1,746,595.72
		GOLDMAN SACHS (DE)	1,177,030.75
		JP MORGAN (DE)	207,522.20
		BARCLAYS (IE)	88,058.64
Total:			3,219,207.31

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euro Aggregate Bond	EUR	CREDIT AGRICOLE (LU)	131,116,259.75
		BANCO SANTANDER (ES)	12,432,069.67
		MORGAN STANLEY (DE)	5,419,894.48
		GOLDMAN SACHS (DE)	4,380,201.46
		BARCLAYS (IE)	4,227,515.95
		CITIGROUP (DE)	448,869.10
Total:			158,024,810.41

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euro Corporate ESG Bond	EUR	GOLDMAN SACHS (DE)	40,481,367.67
		BANCO SANTANDER (ES)	30,015,497.56
		MORGAN STANLEY (DE)	5,240,628.70
		CREDIT AGRICOLE (FR)	4,532,089.32
		BARCLAYS (IE)	3,094,551.48
		JP MORGAN (DE)	3,068,966.01
		ZUERCHER KANTONALBANK (CH)	2,182,576.15
Total:			88,615,676.88

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Euro Government Responsible Bond	EUR	CREDIT AGRICOLE (LU)	77,948,436.04
		BANCO SANTANDER (ES)	1,050,263.48
Total:			78,998,699.52

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Subordinated Bond	EUR	BARCLAYS (IE)	1,986,608.69
		JP MORGAN (DE)	396,996.00
Total:			2,383,604.69

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Aggregate Bond	USD	GOLDMAN SACHS (DE)	77,378,345.11
		MORGAN STANLEY (DE)	6,078,175.62
		JP MORGAN (DE)	5,435,461.61
Total:			88,891,982.35

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Global Bond	USD	JP MORGAN (DE)	255,144.89
Total:			255,144.89

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Emerging Markets Bond	EUR	GOLDMAN SACHS (DE)	50,260,304.40
		JP MORGAN (DE)	18,222,306.36
		MORGAN STANLEY (DE)	11,612,701.54
		CREDIT AGRICOLE (LU)	2,953,809.84
Total:			83,049,122.14

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Emerging Markets Corporate Bond	USD	GOLDMAN SACHS (DE)	9,579,046.79
		MORGAN STANLEY (DE)	2,978,928.56
		JP MORGAN (DE)	2,665,108.24
Total:			15,223,083.59

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Emerging Markets Short Term Bond	USD	MORGAN STANLEY (DE)	5,878,018.53
		GOLDMAN SACHS (DE)	1,763,607.86
		BARCLAYS (IE)	1,343,564.45
		JP MORGAN (DE)	617,700.23
Total:			9,602,891.07

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Multi-Asset Real Return	EUR	CREDIT AGRICOLE (LU)	15,806,673.31
		BANCO SANTANDER (ES)	10,018,929.41
		GOLDMAN SACHS (DE)	9,179,389.68
		BNP PARIBAS (FR)	7,362,885.18
		MORGAN STANLEY (DE)	1,135,541.88
		CREDIT AGRICOLE (FR)	824,552.74
		SOCIETE GENERALE (FR)	719,807.56
		JP MORGAN (DE)	220,620.19
		IXIS CIB (FR)	159,413.10
Total:			45,427,813.05

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Net Zero Ambition Multi-Asset	EUR	IXIS CIB (FR)	308,600.57
		BARCLAYS (IE)	155,700.16
		JP MORGAN (DE)	93,893.42
		SOCIETE GENERALE (FR)	65,626.80
		BNP PARIBAS (FR)	58,087.73
		BANK OF AMERICA (FR)	39,313.51
		CITIGROUP (DE)	26,269.12
		GOLDMAN SACHS (DE)	18,717.82
Total:			766,209.12

Zum 31. Dezember 2024 hat sich der Fonds wie folgt zu Vereinbarungen vollständig besicherter Wertpapierbeleihungen mit erstklassigen Finanzinstituten verpflichtet:

■ **Euroland Equity**

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten	
CALYON (FR)	59,736,118.10	BNP PARIBAS	-	EUR	Wertpapiere	
	39,276,721.81	LVMH MOET HENNESSY	-	EUR	Wertpapiere	
	33,479,238.25	FERROVIAL INTL	-	EUR	Wertpapiere	
	17,871,566.90	UNICREDIT SPA	-	EUR	Wertpapiere	
	17,608,034.26	IBERDROLA SA	-	EUR	Wertpapiere	
	17,029,193.73	ACCOR	-	EUR	Wertpapiere	
	14,430,051.10	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Wertpapiere	
	7,356,094.61	BANCO SANTANDER SA	-	EUR	Wertpapiere	
	5,633,186.22	AXA SA	-	EUR	Wertpapiere	
	4,886,371.87	ARKEMA SA	-	EUR	Wertpapiere	
	3,298,967.06	ASSICURAZIONI GENERALI SPA	-	EUR	Wertpapiere	
	3,222,772.70	NEWBELCO S.A.	-	EUR	Wertpapiere	
	2,839,252.83	BANCA GENERALI SPA	-	EUR	Wertpapiere	
	2,457,816.94	REPSOL YPF SA	-	EUR	Wertpapiere	
	2,386,543.15	TRASMISSIONE ELETTRICITÀ RETE NAZIONALE SPA	-	EUR	Wertpapiere	
	2,044,992.37	SAMPO P.L.C.	-	EUR	Wertpapiere	
	1,720,000.42	VALLOUREC	-	EUR	Wertpapiere	
	1,547,912.54	BUREAU VERITAS SA	-	EUR	Wertpapiere	
	1,512,974.74	DANONE	-	EUR	Wertpapiere	
	613,539.91	MICHELIN-MICHELIN ET CIE (GLE)	-	EUR	Wertpapiere	
	466,859.66	GROUPE EUROTUNNEL SA	-	EUR	Wertpapiere	
	388,335.74	BOLLORE SE	-	EUR	Wertpapiere	
	206,019.43	RECORDATI INDUSTRIA CHIMICA E	-	EUR	Wertpapiere	
	IXIS CIB (FR)	42,313,662.79	HILTON WORLDWIDE HOLDINGS INC	-	EUR	Wertpapiere
		38,765,874.57	COINBASE GLOBAL INC	-	EUR	Wertpapiere
		17,536,237.42	BASF SE	-	EUR	Wertpapiere
16,293,083.81		INTL CONSOLIDATED AIRLINES	-	EUR	Wertpapiere	
8,292,200.64		DEUTSCHE BOERSE AG	-	EUR	Wertpapiere	
3,907,229.46		ENEL SPA	-	EUR	Wertpapiere	
3,703,947.56		NETFLIX INC	-	EUR	Wertpapiere	
3,459,983.82		ZURICH FINANCIAL SERVICES	-	EUR	Wertpapiere	
2,152,511.57		ADOBE INC	-	EUR	Wertpapiere	
2,120,200.21		ALLIANZ SE	-	EUR	Wertpapiere	
1,759,762.32		LVMH MOET HENNESSY	-	EUR	Wertpapiere	
896,731.97		FRESENIUS AG	-	EUR	Wertpapiere	
447,314.98		GENERAL MILLS INC	-	EUR	Wertpapiere	
360,340.20		NORDEA BANK ABP	-	EUR	Wertpapiere	
291,918.43		ADVANCED MICRO DEVICES INC	-	EUR	Wertpapiere	
16,849.43		DANSKE BANK AS	-	EUR	Wertpapiere	
BARCLAYS (IE)	8,458,959.42	SOCIETE GENERALE SA	BBB	EUR	Wertpapiere	
	8,322,676.93	ZIMMER BIOMET HOLDINGS INC	BBB	EUR	Wertpapiere	
	7,671,144.75	TORONTO-DOMINION BANK/THE	A-	EUR	Wertpapiere	
	6,501,847.48	SMURFIT KAPPA TREASURY ULC	BBB	EUR	Wertpapiere	
	5,985,086.82	DUKE ENERGY CORP	BBB	EUR	Wertpapiere	
	5,960,800.52	AMPRION GMBH	Baa1	EUR	Wertpapiere	
	5,091,607.25	AMERICAN TOWER CORP	BBB	EUR	Wertpapiere	
	3,729,959.49	PINAULT PRINTEMPS REDOUTE SA	BBB+	EUR	Wertpapiere	
	66,947.49	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere	
678.84	DEUTSCHE BAHN FINANCE GMBH	AA-	EUR	Wertpapiere		
268.06	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere		
JP MORGAN (DE)	37,862,605.00		-	EUR	Bargeldanlagen	
GOLDMAN SACHS (DE)	665,774.00		-	EUR	Bargeldanlagen	
SOCIETE GENERALE (FR)	129,412.08	AIB GROUP PLC	-	EUR	Wertpapiere	

■ European Equity ESG Improvers

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	8,610,275.00		-	EUR	Bargeldanlagen
	8,494,666.46	AIB GROUP PLC	-	EUR	Wertpapiere
CALYON (FR)	9,692,895.50	ENEL SPA	-	EUR	Wertpapiere
	67,181.68	ENI SPA	-	EUR	Wertpapiere
JP MORGAN (DE)	1,209,960.00		-	EUR	Bargeldanlagen
IXIS CIB (FR)	169,741.70	NORDEA BANK ABP	-	EUR	Wertpapiere
GOLDMAN SACHS (DE)	74,022.00		-	EUR	Bargeldanlagen

■ Euroland Equity Small Cap

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY (DE)	5,917,005.00		-	EUR	Bargeldanlagen
IXIS CIB (FR)	5,558,666.27	NORDEA BANK ABP	-	EUR	Wertpapiere
BARCLAYS (IE)	2,700,957.35	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	2,436,122.23	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	34,248.58	NORFINA LTD	AA-	EUR	Wertpapiere
	4,781.96	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	325.79	DO CO AG	-	EUR	Wertpapiere
	30.93	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
BNP PARIBAS (FR)	3,706,380.00		-	EUR	Bargeldanlagen
	1,276,810.61	AMUNDI S.A.	-	EUR	Wertpapiere
GOLDMAN SACHS (DE)	1,839,704.00		-	EUR	Bargeldanlagen
	1,340,555.83	BUNDESobligation	AAA	EUR	Wertpapiere
	38,614.47	BUNDESREPUBLIK DEUTSCHLAND BUN	AAA	EUR	Wertpapiere
SOCIETE GENERALE (FR)	2,795,248.56	AIB GROUP PLC	-	EUR	Wertpapiere
	45,466.00		-	EUR	Bargeldanlagen
BANK OF AMERICA (FR)	1,734,571.00		-	EUR	Bargeldanlagen
CALYON (FR)	1,052,821.55	ENEL SPA	-	EUR	Wertpapiere
	505,088.00		-	EUR	Bargeldanlagen
JP MORGAN (DE)	1,525,593.00		-	EUR	Bargeldanlagen
UNICREDIT (DE)	1,122,567.08	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere

■ European Equity Green Technology

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	8,431,287.36	NORDEA BANK ABP	-	EUR	Wertpapiere
JP MORGAN (DE)	6,992,864.00		-	EUR	Bargeldanlagen
BARCLAYS (IE)	3,405,016.43	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	3,118,236.46	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	538.55	SWEDBANK AB	-	EUR	Wertpapiere
	325.79	DO CO AG	-	EUR	Wertpapiere
	115.70	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
SOCIETE GENERALE (FR)	3,250,680.51	AIB GROUP PLC	-	EUR	Wertpapiere
MORGAN STANLEY (DE)	2,594,661.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	1,347,519.00		-	EUR	Bargeldanlagen
BNP PARIBAS (FR)	767,689.00		-	EUR	Bargeldanlagen

■ European Equity Value

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	31,955,919.15	EURONEXT NV	-	EUR	Wertpapiere
	14,802,021.88	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Wertpapiere
	14,345,822.12	VEOLIA ENVIRONNEMENT SA	-	EUR	Wertpapiere
	13,465,348.56	HENKEL AG AND CO.KGAA	-	EUR	Wertpapiere
	12,140,818.43	SAMPO P.L.C.	-	EUR	Wertpapiere
	10,981,841.92	ABB LTD	-	EUR	Wertpapiere
	8,863,109.82	UPM KYMMENE OY	-	EUR	Wertpapiere
	3,689,654.84	NEXANS	-	EUR	Wertpapiere
	2,890,963.60	ACERINOX SA	-	EUR	Wertpapiere
	1,978,312.44	BPER BANCA	-	EUR	Wertpapiere
	812,540.97	WALGREENS BOOTS ALLIANCE	-	EUR	Wertpapiere
	604,857.13	WENDEL SE	-	EUR	Wertpapiere
	548,399.29	AXA SA	-	EUR	Wertpapiere
	520,755.61	AENA SA	-	EUR	Wertpapiere
	124,666.18	BUNDSOBLIGATION	AAA	EUR	Wertpapiere
	123,180.57	IBERDROLA SA	-	EUR	Wertpapiere
	100,361.95	SANOFI	-	EUR	Wertpapiere
79,044.36	INDRA SISTEMAS SA	-	EUR	Wertpapiere	
34,348.88	DAIMLER TRUCK HDG AG	-	EUR	Wertpapiere	
CALYON (FR)	42,955,165.50	FERROVIAL INTL	-	EUR	Wertpapiere
	13,480,418.00	INMOBILIARIA COLONIAL SOCIMI S	-	EUR	Wertpapiere
	8,086,392.02	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Wertpapiere
	1,130,483.84	SCHNEIDER ELECTRIC SE	-	EUR	Wertpapiere
	903,871.87	L OREAL	-	EUR	Wertpapiere
	479,202.70	RECORDATI INDUSTRIA CHIMICA E	-	EUR	Wertpapiere
60,932.70	FINMECCANICA SPA	-	EUR	Wertpapiere	
BARCLAYS (IE)	10,839,530.76	TORONTO-DOMINION BANK/THE	A-	EUR	Wertpapiere
	10,512,957.60	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	9,982,452.70	DEUTSCHE BOERSE AG	AA-	EUR	Wertpapiere
	9,973,791.40	ITV PLC	BBB-	EUR	Wertpapiere
	3,653,393.87	AMPRION GMBH	Baa1	EUR	Wertpapiere
	22,832.39	NORFINA LTD	AA-	EUR	Wertpapiere
	956.39	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	325.79	DO CO AG	-	EUR	Wertpapiere
117.99	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere	
JP MORGAN (DE)	18,999,486.00		-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	9,700,001.49	AIB GROUP PLC	-	EUR	Wertpapiere
HSBC (FR)	2,120,699.95	VEOLIA ENVIRONNEMENT SA	-	EUR	Wertpapiere
GOLDMAN SACHS (DE)	1,559,891.00		-	EUR	Bargeldanlagen
MORGAN STANLEY (DE)	1,512,142.00		-	EUR	Bargeldanlagen
BANK OF AMERICA (FR)	231,185.00		-	EUR	Bargeldanlagen

■ European Equity Income ESG

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	6,328,818.00	A O SMITH CORP	-	EUR	Wertpapiere
	4,892,411.94	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Wertpapiere
	2,802,027.15	CARMILA SA	-	EUR	Wertpapiere
	2,364,372.00	NEOEN	-	EUR	Wertpapiere
	1,932,802.32	NORDEA BANK ABP	-	EUR	Wertpapiere
	1,216,999.58	HOLCIM LTD	-	EUR	Wertpapiere

■ Global Ecology ESG

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	30,925,236.56	MUNICH RE	-	EUR	Wertpapiere
	16,074,078.38	EQUINIX INC	-	EUR	Wertpapiere
	15,878,562.52	BANCO SANTANDER SA	-	EUR	Wertpapiere
	7,242,255.38	SAP AG	-	EUR	Wertpapiere
	3,616,967.26	NORDEA BANK ABP	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	16,544,936.36	A2A SPA / EX AEM S.P.A	-	EUR	Wertpapiere
	9,924,867.58	0755690BPER BANCA	-	EUR	Wertpapiere
BARCLAYS (IE)	5,713,453.70	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	3,897,795.57	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	3,611,383.33	BANCO SANTANDER MEXICO SA INST	A3	EUR	Wertpapiere
	678.84	DEUTSCHE BAHN FINANCE GMBH	AA-	EUR	Wertpapiere
	85.92	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
HSBC (FR)	3,746,388.11	VEOLIA ENVIRONNEMENT SA	-	EUR	Wertpapiere
JP MORGAN (DE)	1,321,631.00		-	EUR	Bargeldanlagen
BANK OF AMERICA (FR)	1,040,985.00		-	EUR	Bargeldanlagen

■ Global Equity Income ESG

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	25,008,749.59	FIAT INVESTMENTS NV	-	USD	Wertpapiere
	5,622,770.08	NOVO NORDISK AS	-	USD	Wertpapiere
	2,671,600.31	TESLA INC	-	USD	Wertpapiere
	2,381,170.20	MICROSTRATEGY INC	-	USD	Wertpapiere
	1,874,545.42	VAT GROUP SA	-	USD	Wertpapiere
	1,797,242.67	ARGAN SA	-	USD	Wertpapiere
	1,763,246.48	FRESENIUS MEDICAL CARE AG	-	USD	Wertpapiere
	1,702,173.99	TERADYNE INC	-	USD	Wertpapiere
	1,628,713.64	KONINKLIJKE KPN NV	-	USD	Wertpapiere
	1,047,021.73	UBS GROUP AG	A-	USD	Wertpapiere
	538,538.44	TUI AG	-	USD	Wertpapiere
	479,019.73	VONOVIA SE	BBB+	USD	Wertpapiere
	299,154.13	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere
	299,147.66	MITSUI & CO LTD	-	USD	Wertpapiere
	299,147.12	WISE PLC	-	USD	Wertpapiere
	153,673.08	NEMETSCHKE AG	-	USD	Wertpapiere
	143,706.79	PG AND E CORP.	BBB-	USD	Wertpapiere
	111,807.01	UNITED STATES TREASURY NOTE/BO	Aaa	USD	Wertpapiere
	97,640.14	ABERTIS INFRAESTRUCTURAS SA	BBB-	USD	Wertpapiere
	21.97	SPIRENT COMMUNICATIONS PLC	-	USD	Wertpapiere
BARCLAYS (IE)	12,768,018.77	MEDTRONIC INC	A	USD	Wertpapiere
	12,437,959.06	3I GROUP PLC	A-	USD	Wertpapiere
	11,485,300.63	MSD NETHERLANDS CAPITAL B.V.	A+	USD	Wertpapiere
	1,599,165.72	ITV PLC	BBB-	USD	Wertpapiere
	337.36	DO CO AG	-	USD	Wertpapiere
141.16	KRAFT HEINZ FOODS CO	BBB	USD	Wertpapiere	

■ Net Zero Ambition Top European Players

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BARCLAYS (IE)	3,667,014.06	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	3,313,126.24	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	45,664.77	NORFINA LTD	AA-	EUR	Wertpapiere
	488.69	DO CO AG	-	EUR	Wertpapiere
	92.79	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
JP MORGAN (DE)	1,793,718.00		-	EUR	Bargeldanlagen
UBS (DE)	304,159.17	TUI AG	-	EUR	Wertpapiere

■ Emerging Markets Equity Focus

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
GOLDMAN SACHS (DE)	5,663,653.64	BUNDESREPUBLIK DEUTSCHLAND	AAA	USD	Wertpapiere

■ Emerging World Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS (FR)	7,987,038.27		-	USD	Bargeldanlagen
BANK OF AMERICA (FR)	367,037.12		-	USD	Bargeldanlagen
JP MORGAN (DE)	251,554.02		-	USD	Bargeldanlagen

■ Latin America Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BANK OF AMERICA (FR)	180,641.94		-	USD	Bargeldanlagen
BNP PARIBAS (FR)	7,540.51		-	USD	Bargeldanlagen

■ New Silk Road

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BANK OF AMERICA (FR)	110,574.83		-	USD	Bargeldanlagen

■ Euroland Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
JP MORGAN (DE)	12,290,394.00		-	EUR	Bargeldanlagen
BANK OF AMERICA (FR)	6,316,864.00		-	EUR	Bargeldanlagen
IXIS CIB (FR)	4,160,761.22	NORDEA BANK ABP	-	EUR	Wertpapiere
	744,370.49	ADVANCED MICRO DEVICES INC	-	EUR	Wertpapiere
	706,773.27	DEXCOM INC	-	EUR	Wertpapiere
	40,776.11	FAURECIA	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	3,213,103.19	AIB GROUP PLC	-	EUR	Wertpapiere
	109,882.00		-	EUR	Bargeldanlagen
CALYON (FR)	2,290,762.69	ENEL SPA	-	EUR	Wertpapiere
MORGAN STANLEY (DE)	1,729,104.00		-	EUR	Bargeldanlagen
CITIGROUP (DE)	973,741.00		-	EUR	Bargeldanlagen
BNP PARIBAS (FR)	14,293.00		-	EUR	Bargeldanlagen

■ Euroland Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BARCLAYS (IE)	4,682,612.13	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	4,287,575.13	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	956.39	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	325.79	DO CO AG	-	EUR	Wertpapiere
IXIS CIB (FR)	140.90	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
	1,157,714.14	NORDEA BANK ABP	-	EUR	Wertpapiere
CALYON (FR)	911,357.31	NOVO NORDISK AS	-	EUR	Wertpapiere
	2,066,097.94	ENEL SPA	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	911,626.12	AIB GROUP PLC	-	EUR	Wertpapiere
	368,837.00		-	EUR	Bargeldanlagen
	46,792.18	EUROPEAN UNION	AA+	EUR	Wertpapiere
BNP PARIBAS (FR)	456,622.90	MERCK & CO INC	-	EUR	Wertpapiere
	260,116.00		-	EUR	Bargeldanlagen
UNICREDIT (DE)	261,226.30	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
BANK OF AMERICA (FR)	186,919.00		-	EUR	Bargeldanlagen
CITIGROUP (DE)	184,886.00		-	EUR	Bargeldanlagen
MORGAN STANLEY (DE)	174,046.00		-	EUR	Bargeldanlagen
UBS (DE)	139,209.16	TUI AG	-	EUR	Wertpapiere
GOLDMAN SACHS (DE)	21,492.00		-	EUR	Bargeldanlagen
	6,834.59	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Wertpapiere
BANCO SANTANDER (ES)	1,908.57	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	1,886.77	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Wertpapiere
	1,877.07	SIEMENS AG	-	EUR	Wertpapiere
	1,874.48	ALLIANZ SE	-	EUR	Wertpapiere
	1,824.16	ASML HOLDING NV	-	EUR	Wertpapiere
	1,710.77	SAP AG	-	EUR	Wertpapiere
	1,205.67	REPSOL YPF SA	-	EUR	Wertpapiere
	27.20	HORMEL FOODS CORP	-	EUR	Wertpapiere
	27.01	SPIRENT COMMUNICATIONS PLC	-	EUR	Wertpapiere

■ European Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	20,483,485.15	ENEL SPA	-	EUR	Wertpapiere
	2,184,972.60	FIAT INVESTMENTS NV	-	EUR	Wertpapiere
	2,007,013.92	NOVO NORDISK AS	-	EUR	Wertpapiere
	1,504,500.27	ARCADIS NV	-	EUR	Wertpapiere
	1,385,714.49	MODERNA INC	-	EUR	Wertpapiere
	1,320,115.33	DATADOG INC	-	EUR	Wertpapiere
	265,427.85	WALGREENS BOOTS ALLIANCE	-	EUR	Wertpapiere
BARCLAYS (IE)	9,381,168.27	BANCO SANTANDER MEXICO SA INST	A3	EUR	Wertpapiere
	8,591,852.03	AVERY DENNISON CORP	BBB	EUR	Wertpapiere
	678.84	DEUTSCHE BAHN FINANCE GMBH	AA-	EUR	Wertpapiere
	179.85	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
MORGAN STANLEY (DE)	8,361,167.00		-	EUR	Bargeldanlagen
JP MORGAN (DE)	5,032,634.00		-	EUR	Bargeldanlagen
CALYON (FR)	3,302,530.71	ENEL SPA	-	EUR	Wertpapiere
UNICREDIT (DE)	3,232,549.41	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
SOCIETE GENERALE (FR)	1,478,300.19	AIB GROUP PLC	-	EUR	Wertpapiere
HSBC (FR)	923,449.92	VEOLIA ENVIRONNEMENT SA	-	EUR	Wertpapiere
BNP PARIBAS (FR)	563,197.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	492,670.00		-	EUR	Bargeldanlagen

■ European Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	2,871,808.74	NORDEA BANK ABP	-	EUR	Wertpapiere
	18,094.56	NOVO NORDISK AS	-	EUR	Wertpapiere
	16,224.43	TUI AG	-	EUR	Wertpapiere
JP MORGAN (DE)	1,651,572.00		-	EUR	Bargeldanlagen
BARCLAYS (IE)	831,723.38	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	682,114.23	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	79,481.32	DIGITAL INTREPID HOLDING BV	Baa2	EUR	Wertpapiere
	488.69	DO CO AG	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	83.63	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
	432,713.31	AIB GROUP PLC	-	EUR	Wertpapiere
	402,738.85	EUROPEAN UNION	AA+	EUR	Wertpapiere
CALYON (FR)	120,787.00		-	EUR	Bargeldanlagen
	757,237.40	ENEL SPA	-	EUR	Wertpapiere
UBS (DE)	109,888.86	TUI AG	-	EUR	Wertpapiere

■ Global Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BARCLAYS (IE)	1,778,731.90	BOOKING HOLDINGS INC	A-	USD	Wertpapiere
	1,614,466.93	ELM BV FOR JULIUS BAER GROUP L	Baa1	USD	Wertpapiere
	11,821.46	NORFINA LTD	AA-	USD	Wertpapiere
	2,971.04	ENBW INTERNATIONAL FINANCE BV	A-	USD	Wertpapiere
	337.36	DO CO AG	-	USD	Wertpapiere
SOCIETE GENERALE (FR)	64.06	KRAFT HEINZ FOODS CO	BBB	USD	Wertpapiere
	531,570.96	AIB GROUP PLC	-	USD	Wertpapiere

■ European Convertible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS (FR)	1,897,788.82	AMUNDI S.A.	-	EUR	Wertpapiere
	454,332.56	REPUBLIC OF AUSTRIA GOVERNMENT	AA+	EUR	Wertpapiere
	169,070.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	1,177,030.91	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
JP MORGAN (DE)	211,453.00		-	EUR	Bargeldanlagen
BARCLAYS (IE)	30,604.57	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	27,888.97	HEIDELBERG MATERIALS AG	BBB	EUR	Wertpapiere
	488.69	DO CO AG	-	EUR	Wertpapiere
	66.44	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere

■ Euro Aggregate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CREDIT AGRICOLE (LU)	131,171,227.00		-	EUR	Bargeldanlagen
BANCO SANTANDER (ES)	12,732,242.00		-	EUR	Bargeldanlagen
MORGAN STANLEY (DE)	5,454,649.00		-	EUR	Bargeldanlagen
BARCLAYS (IE)	4,539,054.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	4,458,141.00		-	EUR	Bargeldanlagen
CITIGROUP (DE)	450,912.00		-	EUR	Bargeldanlagen

■ Euro Corporate ESG Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
GOLDMAN SACHS (DE)	39,975,899.00		-	EUR	Bargeldanlagen
	1,187,096.95	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
BANCO SANTANDER (ES)	7,771,592.58	ALLIANZ SE	-	EUR	Wertpapiere
	5,488,488.10	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Wertpapiere
	4,761,980.92	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Wertpapiere
	3,001,544.62	SAP AG	-	EUR	Wertpapiere
	3,001,527.20	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	3,001,431.53	SIEMENS AG	-	EUR	Wertpapiere
	3,001,356.02	ASML HOLDING NV	-	EUR	Wertpapiere
MORGAN STANLEY (DE)	3,634,076.00		-	EUR	Bargeldanlagen
	1,629,707.96	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
CREDIT AGRICOLE (FR)	2,232,677.11	SANOFI SA	AA	EUR	Wertpapiere
	2,154,167.66	WELLS FARGO & CO	BBB+	EUR	Wertpapiere
	194,597.96	CIE GENERALE DES ETABLISSEMENT	A-	EUR	Wertpapiere
JP MORGAN (DE)	3,127,090.00		-	EUR	Bargeldanlagen
ZUERCHER KANTONALBANK (CH)	1,763,186.89	GIVAUDAN AG	-	EUR	Wertpapiere
	859,273.77	SWISSCOM AG	-	EUR	Wertpapiere
BARCLAYS (IE)	1,007,023.61	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	877,004.00	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	226,241.00		-	EUR	Bargeldanlagen
	45,664.77	NORFINA LTD	AA-	EUR	Wertpapiere
	956.39	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	325.79	DO CO AG	-	EUR	Wertpapiere
	150.07	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere

■ Euro Government Responsible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CREDIT AGRICOLE (LU)	77,962,164.00		-	EUR	Bargeldanlagen
BANCO SANTANDER (ES)	1,075,622.00		-	EUR	Bargeldanlagen

■ Global Subordinated Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BARCLAYS (IE)	2,155,309.00		-	EUR	Bargeldanlagen
JP MORGAN (DE)	404,350.00		-	EUR	Bargeldanlagen

■ Global Aggregate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
GOLDMAN SACHS (DE)	78,720,608.07		-	USD	Bargeldanlagen
MORGAN STANLEY (DE)	6,117,152.05		-	USD	Bargeldanlagen
JP MORGAN (DE)	5,536,154.74		-	USD	Bargeldanlagen

■ Global Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
JP MORGAN (DE)	259,871.15		-	USD	Bargeldanlagen

■ Emerging Markets Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
GOLDMAN SACHS (DE)	51,132,158.00		-	EUR	Bargeldanlagen
JP MORGAN (DE)	18,567,425.00		-	EUR	Bargeldanlagen
MORGAN STANLEY (DE)	11,687,168.00		-	EUR	Bargeldanlagen
CREDIT AGRICOLE (LU)	2,955,048.00		-	EUR	Bargeldanlagen

■ Emerging Markets Corporate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
GOLDMAN SACHS (DE)	9,745,211.65		-	USD	Bargeldanlagen
MORGAN STANLEY (DE)	2,998,030.34		-	USD	Bargeldanlagen
JP MORGAN (DE)	2,714,480.41		-	USD	Bargeldanlagen

■ Emerging Markets Short Term Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY (DE)	5,915,711.06		-	USD	Bargeldanlagen
GOLDMAN SACHS (DE)	1,794,200.50		-	USD	Bargeldanlagen
BARCLAYS (IE)	1,451,692.30		-	USD	Bargeldanlagen
JP MORGAN (DE)	629,142.88		-	USD	Bargeldanlagen

■ Multi-Asset Real Return

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CREDIT AGRICOLE (LU)	11,112,958.00		-	EUR	Bargeldanlagen
	4,698,395.72	ARKEMA SA	-	EUR	Wertpapiere
BANCO SANTANDER (ES)	3,881,172.71	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Wertpapiere
	969,056.88	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	969,035.69	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Wertpapiere
	968,936.92	SAP AG	-	EUR	Wertpapiere
	968,908.31	SIEMENS AG	-	EUR	Wertpapiere
	968,838.19	ALLIANZ SE	-	EUR	Wertpapiere
	968,630.50	ASML HOLDING NV	-	EUR	Wertpapiere
	336,283.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	8,648,185.00		-	EUR	Bargeldanlagen
	678,665.11	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
BNP PARIBAS (FR)	6,008,343.00		-	EUR	Bargeldanlagen
	1,206,252.96	REPUBLIC OF AUSTRIA GOVERNMENT	AA+	EUR	Wertpapiere
	201,314.42	MERCK & CO INC	-	EUR	Wertpapiere
MORGAN STANLEY (DE)	1,039,126.00		-	EUR	Bargeldanlagen
	126,864.55	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
CREDIT AGRICOLE (FR)	873,656.26	SANOFI SA	AA	EUR	Wertpapiere
SOCIETE GENERALE (FR)	202,835.61	ENGIE SA	BBB+	EUR	Wertpapiere
	178,063.66	ILE-DE-FRANCE MOBILITES	AA-	EUR	Wertpapiere
	156,533.41	HCA INC.	BBB-	EUR	Wertpapiere
	93,985.72	ING BELGIUM SA	A1	EUR	Wertpapiere
	60,052.41	UBS SWITZERLAND AG	AAA	EUR	Wertpapiere
	27,713.86	TORONTO-DOMINION BANK	AAA	EUR	Wertpapiere
	24,195.38	EUROPEAN UNION	AA+	EUR	Wertpapiere
	16.68	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Wertpapiere
	0.05	UNITED KINGDOM GILT	AA-	EUR	Wertpapiere
JP MORGAN (DE)	224,799.00		-	EUR	Bargeldanlagen
IXIS CIB (FR)	159,416.06	NORDEA BANK ABP	-	EUR	Wertpapiere

■ Net Zero Ambition Multi-Asset

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	308,604.37	NORDEA BANK ABP	-	EUR	Wertpapiere
BARCLAYS (IE)	160,056.73	BOOKING HOLDINGS INC	A-	EUR	Wertpapiere
	97,444.89	ELM BV FOR JULIUS BAER GROUP L	Baa1	EUR	Wertpapiere
	28,540.48	NORFINA LTD	AA-	EUR	Wertpapiere
	21,997.03	ENBW INTERNATIONAL FINANCE BV	A-	EUR	Wertpapiere
	250.88	KRAFT HEINZ FOODS CO	BBB	EUR	Wertpapiere
JP MORGAN (DE)	95,633.00		-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	65,299.99	AIB GROUP PLC	-	EUR	Wertpapiere
	346.00		-	EUR	Bargeldanlagen
BNP PARIBAS (FR)	58,120.43	MERCK & CO INC	-	EUR	Wertpapiere
BANK OF AMERICA (FR)	39,548.00		-	EUR	Bargeldanlagen
CITIGROUP (DE)	26,389.00		-	EUR	Bargeldanlagen
GOLDMAN SACHS (DE)	19,043.00		-	EUR	Bargeldanlagen

Für den zum 31. Dezember 2024 beendeten Zeitraum entspricht der Nettobetrag der Erträge aus Wertpapierbeleihungen dem Bruttobetrag der Einnahmen der einzelnen Teilfonds (in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter der Rubrik „Sonstige Erträge“ erfasst). Hiervon abgezogen werden direkte und indirekte Kosten und Gebühren, die unter „Sonstige Ausgaben“ erfasst sind.

Teilfonds	Währung	Gesamtbruttobetrag der Erträge aus Wertpapierbeleihungen	Direkte und Indirekte Kosten und Gebühren, die Amundi Intermediation	Direkte und indirekte Kosten und Gebühren, die Amundi Intermediation aus seinen Gebühren an Caceis zahlt	Gesamtnettobetrag der Erträge aus Wertpapierbeleihungen
Euroland Equity	EUR	1,783,365.82	624,178.04	31,208.90	1,159,187.78
European Equity ESG Improvers	EUR	222,149.36	77,752.28	3,887.61	144,397.08
Euroland Equity Small Cap	EUR	20,601.76	7,210.62	360.53	13,391.14
European Equity Green Technology	EUR	32,012.70	11,204.45	560.22	20,808.26
European Equity Value	EUR	435,850.16	152,547.56	7,627.38	283,302.60
European Equity Income ESG	EUR	199,721.01	69,902.35	3,495.12	129,818.66
Global Ecology ESG	EUR	232,851.78	81,498.12	4,074.91	151,353.66
Global Equity Income ESG	USD	156,988.75	54,946.06	2,747.30	102,042.69
Japan Equity Engagement	JPY	62,901.00	22,015.35	1,100.77	40,885.65
Net Zero Ambition Top European Players	EUR	200,953.55	70,333.74	3,516.69	130,619.81
China Equity	EUR	28,049.16	9,817.21	490.86	18,231.95
Emerging Markets Equity Focus	USD	5,946.06	2,081.12	104.06	3,864.94
Emerging World Equity	USD	16,249.22	5,687.23	284.36	10,561.99
Latin America Equity	USD	4,282.55	1,498.89	74.94	2,783.66
New Silk Road	USD	32,746.07	11,461.12	573.06	21,284.95
Euroland Equity Dynamic Multi Factors	EUR	56,482.13	19,768.75	988.44	36,713.38
Euroland Equity Risk Parity	EUR	38,374.89	13,431.21	671.56	24,943.68
European Equity Conservative	EUR	190,682.05	66,738.72	3,336.94	123,943.33
European Equity Dynamic Multi Factors	EUR	12,062.07	4,221.72	211.09	7,840.35
Global Equity Conservative	USD	30,169.79	10,559.43	527.97	19,610.36
European Convertible Bond	EUR	15,274.73	5,346.16	267.31	9,928.57
Euro Aggregate Bond	EUR	78,971.75	27,640.11	1,382.01	51,331.64
Euro Corporate ESG Bond	EUR	90,603.74	31,711.31	1,585.57	58,892.43
Euro Government Responsible Bond	EUR	27,768.29	9,718.90	485.95	18,049.39
Strategic Bond	EUR	- 83.48	- 29.22	- 1.46	-54.26
Global Subordinated Bond	EUR	9,923.30	3,473.16	173.66	6,450.15
Global Aggregate Bond	USD	39,728.94	13,905.13	695.26	25,823.81
Global Bond	USD	574.78	201.17	10.06	373.61
Emerging Markets Blended Bond	EUR	17,149.54	6,002.34	300.12	11,147.20
Emerging Markets Bond	EUR	121,555.06	42,544.27	2,127.21	79,010.79
Emerging Markets Corporate Bond	USD	44,412.75	15,544.46	777.22	28,868.29
Emerging Markets Hard Currency Bond	EUR	1,372.17	480.26	24.01	891.91
Emerging Markets Local Currency Bond	EUR	4,038.83	1,413.59	70.68	2,625.24
Emerging Markets Short Term Bond	USD	132,500.38	46,375.13	2,318.76	86,125.25
Multi-Asset Real Return	EUR	25,145.59	8,800.96	440.05	16,344.63
Net Zero Ambition Multi-Asset	EUR	1,529.32	535.26	26.76	994.06
Volatility Euro	EUR	8,030.47	2,810.66	140.53	5,219.81
Volatility World	USD	3,455.88	1,209.56	60.48	2,246.32
Cash EUR	EUR	55,342.52	19,369.88	968.49	35,972.64
Cash USD	USD	6,058.49	2,120.47	106.02	3,938.02

Die Einkünfte aus Wertpapierleihen werden mit der verbundenen Gesellschaft Amundi Intermediation in folgende Anteile aufgeteilt:

Teilfonds	Amundi Intermediation	CACEIS Bank, Zweigniederlassung Luxemburg
Alle Teilfonds	65%	35% 5% (der Bruttoeinnahmen gezahlt aus dem Anteil von Amundi Intermediation)

12 SICHERHEITEN

Zum 31. Dezember 2024 bestehen die erhaltenen und gezahlten Sicherheiten aus Einschusszahlungen für Futures und Optionen und Barsicherheiten, die Maklern und Kontrahenten zur Abwicklung von OTC-Derivaten gewährt wurden oder von diesen erhalten wurden, und lauten folgendermaßen:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltenerh Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Euroland Equity	EUR	CREDIT AGRICOLE	Bargeldanlagen	-	1,010,000.00
Global Ecology ESG	EUR	CREDIT AGRICOLE	Bargeldanlagen	17,300,000.00	-
Global Equity	EUR	STATE STREET	Bargeldanlagen	1,612,747.46	-
Global Equity ESG Improvers	USD	UBS	Bargeldanlagen	260,000.00	-
Global Equity Income ESG	USD	STATE STREET	Bargeldanlagen	26,930,000.00	-
Asia Equity Focus	USD	NEWEDGE	Bargeldanlagen	-	277,824.76
New Silk Road	USD	BANK OF AMERICA	Bargeldanlagen	270,000.00	-
Euro Aggregate Bond	EUR	BNP PARIBAS	Bargeldanlagen	-	550,000.00
Euro Corporate ESG Bond	EUR	BNP PARIBAS, JP MORGAN	Bargeldanlagen	270,000.00	520,000.00
Impact Euro Corporate Short Term Green Bond	EUR	BNP PARIBAS	Bargeldanlagen	-	270,000.00
Strategic Bond	EUR	BANK OF AMERICA, BNP PARIBAS, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, UBS	Bargeldanlagen	7,830,000.00	6,810,000.00
Euro High Yield Bond	EUR	BANK OF AMERICA, JP MORGAN, MORGAN STANLEY	Bargeldanlagen	1,020,000.00	-
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Bargeldanlagen	560,000.00	-
European Subordinated Bond ESG	EUR	BARCLAYS, BNP PARIBAS, CITIGROUP, HSBC, JP MORGAN, UBS,	Bargeldanlagen	1,440,000.00	1,430,000.00
Global Subordinated Bond	EUR	BNP PARIBAS, CITIGROUP, JP MORGAN, NOMURA	Bargeldanlagen	-290,000.00	3,340,000.00
Global Aggregate Bond	USD	BANESTO BANCO, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Bargeldanlagen	96,890,000.00	2,290,000.00
Global Bond	USD	BANK OF AMERICA, BARCLAYS, HSBC, NOMURA	Bargeldanlagen	540,000.00	590,000.00
Global Corporate Bond	USD	BARCLAYS, ROYAL BANK OF CANADA, STATE STREET	Bargeldanlagen	5,820,000.00	-
Global Corporate ESG Improvers Bond	USD	ROYAL BANK OF CANADA	Bargeldanlagen	480,000.00	-
Global High Yield Bond	USD	BAREP	Bargeldanlagen	310,000.00	-
Global Inflation Short Duration Bond	EUR	BNP PARIBAS	Bargeldanlagen	-	390,000.00
Global Short Term Bond	USD	ROYAL BANK OF CANADA, STATE STREET, UBS	Bargeldanlagen	2,060,000.00	-
Multi Sector Credit	EUR	NOMURA	Bargeldanlagen	-	380,000.00
Net Zero Ambition Global Corporate Bond	USD	ROYAL BANK OF CANADA	Bargeldanlagen	1,820,000.00	-
Optimal Yield	EUR	UBS	Bargeldanlagen	-	1,580,000.00
Optimal Yield Short Term	EUR	BANK OF AMERICA, CITIGROUP, GOLDMAN SACHS, JP MORGAN, UBS	Bargeldanlagen	600,000.00	1,100,000.00
Strategic Income	EUR	BANK OF AMERICA, GOLDMAN SACHS, MORGAN STANLEY, STATE STREET	Bargeldanlagen	28,971.51	898,027.90
US Bond	EUR	BAREP, B.M.N. FINANCE, CITIGROUP, MORGAN STANLEY	Bargeldanlagen	-	2,264,433.61
Emerging Markets Blended Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED, STATE STREET, UBS	Bargeldanlagen	24,350,000.00	68,070,000.00
Emerging Markets Bond	EUR	BANK OF AMERICA, BARCLAYS, CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, UBS	Bargeldanlagen	15,200,000.00	9,040,000.00
Emerging Markets Corporate Bond	USD	JP MORGAN, UBS	Bargeldanlagen	1,590,000.00	-
Emerging Markets Green Bond	USD	NOMURA	Bargeldanlagen	1,040,000.00	-

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltenerh Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Emerging Markets Hard Currency Bond	EUR	CITIGROUP, HSBC, JP MORGAN, UBS	Bargeldanlagen	1,530,000.00	27,810,000.00
Emerging Markets Local Currency Bond	EUR	BARCLAYS, BNP PARIBAS, CITIGROUP, HSBC, NEWEDGE, MORGAN STANLEY	Bargeldanlagen	3,320,000.00	5,929,653.08
Emerging Markets Short Term Bond	USD	BARCLAYS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, UBS	Bargeldanlagen	4,340,000.00	490,000.00
Euro Multi-Asset Target Income	EUR	HSBC	Bargeldanlagen	-	50,000.00
Global Multi-Asset	EUR	CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS, MORGAN STANLEY, ROYAL BANK OF CANADA	Bargeldanlagen	920,000.00	1,280,000.00
Global Multi-Asset Conservative	EUR	CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, STANDARD CHARTERED, STATE STREET, UBS	Bargeldanlagen	4,700,000.00	4,270,000.00
Global Multi-Asset Target Income	USD	BARCLAYS, CITIGROUP, JP MORGAN, MORGAN STANLEY	Bargeldanlagen	1,160,000.00	-
Income Opportunities	USD	GOLDMAN SACHS	Bargeldanlagen	640,000.00	-
Net Zero Ambition Multi-Asset	EUR	BANK OF AMERICA, GOLDMAN SACHS, HSBC, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED	Bargeldanlagen	730,000.00	2,010,000.00
Real Assets Target Income	USD	BANK OF AMERICA, BNP PARIBAS	Bargeldanlagen	840,000.00	-
Absolute Return Forex	EUR	HSBC	Bargeldanlagen	300,000.00	-
Absolute Return Multi-Strategy	EUR	BANK OF AMERICA, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS	Bargeldanlagen	12,992,848.90	58,028,205.43
Absolute Return Global Opportunities Bond	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, STATE STREET	Bargeldanlagen	3,440,000.00	3,990,000.00
Multi-Strategy Growth	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, UBS	Bargeldanlagen	13,356,563.41	83,419,082.39
Quantitative Global Absolute Return Bond	USD	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, JP MORGAN, SOCIETE GENERALE, STATE STREET	Bargeldanlagen	2,174,555.00	-
Volatility World	USD	HSBC, JP MORGAN, MORGAN STANLEY, BNP PARIBAS	Bargeldanlagen	1,080,000.00	860,000.00
Cash EUR	EUR	CITIGROUP, CREDIT AGRICOLE, HSBC	Bargeldanlagen	-	990,000.00
Cash USD	USD	CREDIT AGRICOLE, HSBC, NATEXIS		1,070,000.00	-

Zum 31. Dezember 2024 wurden folgende Sicherheiten zur Abwicklung von Pensionsgeschäften und reversen Pensionsgeschäften erhalten oder gezahlt:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltenerh Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Global Aggregate Bond	USD	BRACCO	Bargeldanlagen	-	733,134.00
Emerging Markets Blended Bond	EUR	BRACCO	Bargeldanlagen	265,000.00	-
Emerging Markets Bond	EUR	BRACCO	Bargeldanlagen	800,000.00	-

13 KONTOAUSZUG DER PORTFOLIOBEWEGUNGEN

Veränderungen des Wertpapierbestandes im zum Dienstag, 31. Dezember 2024 endenden Zeitraum sind auf einfache Anfrage und kostenlos beim eingetragenen Geschäftssitz des Fonds und bei der Niederlassung Hongkong erhältlich.

Die Liste der Veränderungen des Wertpapierbestandes ist ebenso auf Anfrage bei der Zahl- und Informationsstelle in Deutschland und beim Vertreter in der Schweiz kostenlos erhältlich.

14 MASTER-FEEDER-STRUKTUR

Amundi Funds Global Total Return Bond

Ziel des Teilfonds Amundi Funds Global Total Return Bond ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag).

Konkret investiert der Teilfonds als Feederfonds in den Amundi Oblig Internationales (Masterfonds), der eine bessere Entwicklung als der JP Morgan Global Government Bond Index Broad in jedem 3-Jahres-Zeitraum anstrebt.

Der Masterfonds investiert hauptsächlich in Anleihen und Wandelanleihen aus OECD-Ländern. Zu den Anlagen können hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS) gehören.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Anteile des Masterfonds (Klasse OR-D).

Amundi Oblig Internationales ist eine nach französischem Recht gegründete SICAV, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert bis zu 100% in:

- Anleihen, die von OECD-Mitgliedsstaaten ausgegeben oder verbrieft werden,
 - mit Investment Grade bewertete Anleihen und Wandelanleihen, die von Unternehmen ausgegeben werden, die ihren Sitz in OECD-Ländern haben oder dort Geschäfte in erheblichem Ausmaß tätigen,
 - MBS und ABS, die zum Zeitpunkt des Kaufs mit AAA (S&P) oder Aaa (Moody's) bewertet und während ihres Besitzes nicht unter AA or Aa2 herabgestuft werden.
- Die den MBS zugrunde liegenden Hypotheken können Gewerbe- oder Wohnhypotheken sein und die MBS können über irgendeine Form staatlicher Kreditunterstützung verfügen oder nicht.

Die Exposition des Masterfonds gegenüber etwaigen Wandelanleihen ist beschränkt auf 10% des Nettovermögens.

Die Exposition des Masterfonds gegenüber Zinsen und Devisenmärkten wird aktiv gesteuert.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in Geldmarktinstrumente, Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Um diverse Risiken zu verringern, für eine effiziente Portfolioverwaltung und um verschiedenen Vermögenswerten, Märkten oder anderen Anlagechancen ausgesetzt zu sein (Long- oder Short-Positionen), nutzt der Masterfonds umfassend Derivate (darunter Derivate mit einer Fokussierung auf Anleihen und Wechselkurse).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Nach dem Ermessen der Verwaltungsgesellschaft des Masterfonds wird der Nettoertrag des Masterfonds automatisch ausgeschüttet und seine erzielten Nettokapitalerträge werden jedes Jahr automatisch reinvestiert.

Das Anlageteam des Masterfonds nutzt eine Vielzahl strategischer und taktischer Positionen, darunter Kredit-, Zins- und Devisenarbitragegeschäfte, um ein hoch diversifiziertes Portfolio zusammenzustellen.

Amundi (UK) Limited ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Global Total Return Bond werden direkte Gebühren von EUR 156,816.09 Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Global Total Return Bond zusammengefasst.

			Laufende Gebühren	Erfolgskosten
Global Total Return Bond	EUR	Klasse A EUR (C)	0.97%	0.57%
	EUR	Klasse A EUR AD (D)	0.97%	0.58%
	EUR	Klasse A EUR QTD (D)	0.61%	1.14%
	EUR	Klasse F2 EUR (C)	1.60%	0.00%
	EUR	Klasse F EUR QTD (D)	1.45%	0.46%
	EUR	Klasse F2 EUR QTD (D)	1.60%	0.00%
	EUR	Klasse G EUR (C)	1.15%	0.62%
	EUR	Klasse G EUR QTD (D)	1.15%	0.62%
	EUR	Klasse I EUR (C)	0.45%	0.64%
	EUR	Klasse I EUR AD (D)	0.47%	1.18%
	EUR	Klasse M2 EUR (C)	0.54%	0.00%

Die durch Gebühren entstehenden im Masterfonds (Klasse OR-D) erfassten indirekten Kosten belaufen sich auf EUR 13,606.73 bzw. 0.06% des durchschnittlichen NIW des Masterfonds (Klasse OR-D) Amundi Oblig Internationales.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Global Total Return Bond zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Amundi Funds Target Coupon

Ziel des Teilfonds Amundi Funds Target Coupon ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag). Konkret investiert der Teilfonds als Feederfonds in den Amundi Revenus (Masterfonds). Der Masterfonds und demnach auch die Teilfonds sind Finanzprodukte, die ESG-Merkmale gemäß Artikel 8 der Offenlegungsverordnung fördern.

Der Masterfonds investiert hauptsächlich in Schuldinstrumente (Anleihen und Geldmarktinstrumente) aller Art, die von weltweiten Staaten oder Unternehmen ausgegeben werden, in einer OECD-Währung lauten und nach Währungen und Aktienmärkten diversifiziert sind.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Anteile des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die nur zur Absicherung genutzt werden.

Amundi Revenus ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 70% seines Nettovermögens in Schuldinstrumente. Der Masterfonds kann in Folgendes investieren:

- Anleihen unterhalb von Investment Grade (hochverzinsliche Anleihen),
- nachrangige Unternehmensanleihen (darunter etwaige Wandelanleihen in Höhe von bis zu 50% des Nettovermögens) und
- bis zu 20% des Nettovermögens in hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS).

Der Masterfonds kann auch in weltweite Unternehmensaktien aller Kapitalisierungen und Sektoren investieren. Die Exposition des Masterfonds gegenüber dem Aktienmarkt kann zwischen 0 und 20% des Nettovermögens schwanken und die Exposition gegenüber dem Devisenmarkt kann zwischen 0 und 100% des Nettovermögens schwanken.

Der Masterfonds kann auch bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Um diverse Risiken zu verringern, für eine effiziente Portfolioverwaltung und um verschiedenen Vermögenswerten, Märkten oder anderen Anlagechancen ausgesetzt zu sein (Long- oder Short-Positionen), nutzt der Masterfonds umfassend Derivate (darunter Derivate mit einer Fokussierung auf Anleihen).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Die Verwaltungsgesellschaft des Masterfonds legt jährlich auf Grundlage der voraussichtlichen Rendite der Vermögenswerte des Portfolios die Höhe des ausgeschütteten Ertrags fest.

Der Masterfonds vergleicht seine Wertentwicklung nicht mit einem bestimmten Index.

Das Anlageteam des Masterfonds strebt an, durch die Nutzung eines flexiblen Anlageverwaltungsansatzes, der auf starken Überzeugungen basiert, Renditeaufschläge aus einem breiten Anlageuniversum (hauptsächlich Anleihen) zu erzielen. Es analysiert Zinssätze und wirtschaftliche Trends (Top-down), um Strategien sowie Verteilungen auf Länder und Anlageklassen zu ermitteln, die dem Anschein nach wahrscheinlich die besten risikobereinigten Erträge liefern. Daraufhin nutzt das Anlageteam Fach- und Fundamentalanalysen, darunter Risikoprämien- und Kreditanalyse, um Wertpapiere nach ihrem ertragsgenerierenden Potenzial auszuwählen (Bottom-up) und ein hoch diversifiziertes Portfolio aufzubauen, das eine regelmäßige Rendite liefert.

Weiterhin versucht der Masterfonds, bei seinem Portfolio eine höhere ESG-Punktzahl zu erreichen als die seines Anlagebereichs.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Target Coupon werden direkte Gebühren von EUR 271.523.30 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Target Coupon zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Target Coupon	EUR	Klasse A2 EUR AD (D)	1.06%	-
	EUR	Klasse F2 EUR AD (D)	1.65%	-
	EUR	Klasse G2 EUR AD (D)	1.25%	-
	EUR	Klasse I2 EUR AD (D)	0.56%	-
	EUR	Klasse M2 EUR AD (D)	0.66%	-
	EUR	Klasse Q-A4 EUR AD (D)	1.01%	-

Die durch Gebühren entstehenden im Masterfonds (Klasse OR) erfassten indirekten Kosten belaufen sich auf 33.647.73 bzw. 0.08% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Revenus.

Amundi Funds Target Coupon zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Montpensier Great European Models SRI

Der Teilfonds Amundi Funds Montpensier Great European Models SRI strebt an, durch die Investition in nachhaltige Anlagen gemäß Artikel 9 der Offenlegungsverordnung über die empfohlene Haltedauer einen Wertzuwachs zu erzielen. Konkret investiert der Teilfonds als Feederfonds in den Fonds Montpensier GREAT EUROPEAN MODELS SRI (Masterfonds), der eine bessere Wertentwicklung anstrebt als der Vergleichsindex Stoxx Europe 600 (SXXR).

Der Masterfonds investiert hauptsächlich in europäische Aktien und aktiengebundene Instrumente.

Konkret investiert der Teilfonds mindestens 85% des Nettovermögens in Anteile des Masterfonds (Klasse Y).

Der Masterfonds ist eine nach französischem Recht gegründeter SICAV, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Im Rahmen seines Anlageprozesses berücksichtigt der Masterfonds Nachhaltigkeitsaspekte, die in den Transparenzvorschriften näher beschrieben werden. Diese ist auf der Website der Verwaltungsgesellschaft unter www.montpensier.com auf der Seite des Fonds verfügbar.

Das Portfolio des Masterfonds hängt zu mindestens 60% von Aktien aus Ländern der Europäischen Union ab. Mindestens 75% der Vermögenswerte sind Anlagen in Wertpapiere, die sich für den französischen „Plan d'Epargne Action“ eignen.

Solange die oben genannten Richtlinien eingehalten werden, kann der Teilfonds auch Folgendem ausgesetzt sein:

- bis zu 30% seiner Vermögenswerte in Aktien aus europäischen Ländern, die nicht dem Europäischen Wirtschaftsraum angehören;
- bis zu 10% seiner Vermögenswerte in Aktien aus Schwellenländern gemäß der Definition des Masterfonds;
- bis zu 10% seiner Vermögenswerte in Aktien aus Märkten außerhalb Europas;
- einem Zinsrisiko von bis zu 40% des Nettovermögens, maximal 20% der Vermögenswerte in Anleihen und 10% in Geldmarktinstrumente;
- bis zu 10% des Nettovermögens in Einlagen;
- bis zu 10% des Nettovermögens in OGAW/OGA.

Anlagen in Aktien von Unternehmen mit geringer Kapitalisierung sind begrenzt auf 20% der Vermögenswerte.

Bei diesen Anlagen gibt es keine Beschränkungen in Bezug auf Sektoren, Regionen innerhalb Europas, Währungen oder Ratings.

Der Masterfonds hat ein auf 30% des Nettovermögens begrenztes Wechselkursrisiko. Der Euro oder andere Währungen des Europäischen Wirtschaftsraums sind hiervon ausgenommen.

Um diverse Risiken zu verringern und verschiedenen Vermögenswerten, Märkten oder anderen Anlagechancen ausgesetzt zu sein (Long- oder Short-Positionen), kann der Masterfonds Derivate nutzen (darunter aktienfokussierte Derivate).

Der Index Stoxx Europe 600 (SXXR) dient als nachträglicher Indikator für die Einschätzung der Wertentwicklung des Teilfonds.

Der Masterfonds wird aktiv verwaltet und es gibt keine Beschränkungen in Bezug auf den eingeschränkten Portfolioaufbau des Index Stoxx Europe 600 (SXXR).

In den Transparenzvorschriften der SICAV auf der Webseite des Anlageverwalters des Masterfonds wird der implementierte außerfinanzielle Ansatz dargelegt. Er basiert darauf, dass gleich nach der Definition des Anlagebereichs außerfinanzielle Kriterien berücksichtigt werden, um den Anlagebereich anhand eines Ausschlussverfahrens im Einklang mit dem ISR-Label im Vergleich zum ursprünglichen Anlagebereich um mindestens 20% zu reduzieren. Zudem werden alle Aktien im Portfolio anhand eines dualen ESG- und Fundamentalansatzes analysiert. Das ISR-Label fordert, dass mindestens 90% der Aktien gemäß dem ESG-Ansatz analysiert werden.

Der implementierte außerfinanzielle Ansatz steht im Einklang mit dem Ziel der Minimierung des Nachhaltigkeitsrisikos.

Die Anlageverwalter des Teilfonds sind Amundi Asset Management (Feeder) und Montpensier Finance (Masterfonds).

Amundi Funds Montpensier Great European Models SRI werden direkte Gebühren von EUR 3.968.36 folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Montpensier Great European Models SRI zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Montpensier Great European Models SRI	EUR	Klasse A2 EUR (C)	3.04%	-
	EUR	Klasse A5 EUR (C)	2.31%	-
	EUR	Klasse E2 EUR (C)	2.83%	-
	EUR	Klasse F EUR (C)	3.73%	-
	EUR	Klasse G EUR (C)	3.05%	-
	EUR	Klasse I2 EUR (C)	2.08%	-
	EUR	Klasse R2 EUR (C)	2.12%	-

Die durch Gebühren im Masterfonds entstehenden indirekten Kosten belaufen sich auf EUR 841.02 bzw. 0.30% des durchschnittlichen NIW des Masterfonds Montpensier GREAT EUROPEAN MODELS SRI.

Amundi Funds Montpensier Great European Models SRI zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Montpensier M Climate Solutions

Der Teilfonds Amundi Funds Montpensier M Climate Solutions strebt an, durch die Investition in nachhaltige Anlagen gemäß Artikel 9 der Offenlegungsverordnung über die empfohlene Haltedauer einen Wertzuwachs zu erzielen.

Konkret investiert der Teilfonds als Feederfonds in den Fonds Montpensier M Climate Solutions. Dieser versucht, sich an der Entwicklung der globalen Aktienmärkte zu beteiligen, indem er hauptsächlich in Anteile von Unternehmen investiert, deren Initiativen oder Lösungen direkt oder indirekt dazu beitragen, die Folgen des Klimawandels zu verringern, oder in Anteile von Unternehmen, deren Aktivitäten teilweise mit Trends und Entwicklungen in Verbindung mit dem Thema Energie und Klimatransition zusammenhängen.

Der Masterfonds investiert hauptsächlich in weltweite Aktien.

Konkret investiert der Teilfonds mindestens 85% des Nettovermögens in Anteile des Masterfonds (Klasse Y).

Der Masterfonds ist eine nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 75% seines Nettovermögens in Aktien und ähnliche Instrumente (wie Zertifikate und Wandelanleihen) weltweiter Unternehmen aus allen Wirtschaftssektoren und allen Regionen, darunter bis zu 40% der Vermögenswerte in Schwellenländern.

Aktienähnliche Instrumente können bis zu 25% des Nettovermögens ausmachen. Für diese Anlagen gibt es keine Beschränkung der Marktkapitalisierung.

Solange die oben genannten Richtlinien eingehalten werden, kann der Teilfonds auch:

- einem Zinsrisiko von bis zu 40% des Nettovermögens ausgesetzt sein, maximal 25% der Vermögenswerte in Anleihen und 10% in Geldmarktinstrumente;
- bis zu 10% seines Nettovermögens in OGAW/OGA investieren; und
- Einlagen halten in Höhe von bis zu 10% seines Nettovermögens.

Für diese Anlagen gibt es keine Beschränkungen im Hinblick auf Ratings oder Währungen.

Um diverse Risiken zu verringern und verschiedenen Vermögenswerten, Märkten oder anderen Anlagechancen ausgesetzt zu sein (Long- oder Short-Positionen), nutzt der Masterfonds Derivate (darunter anleihe- und aktienfokussierte Derivate).

Der Masterfonds wird aktiv verwaltet.

Die Bezugnahme auf einen Index erfolgt nur nachträglich zu Vergleichszwecken.

Der Stoxx Global 1800 (SXW1R) dient als nachträglicher Indikator für die Einschätzung der Wertentwicklung des Teilfonds.

Um Aktien zu identifizieren, verfolgt die Managementstrategie des Masterfonds einen dualen Ansatz:

- Auswahl einzelner Aktien auf Grundlage außerfinanzieller Kriterien mit dem Ziel, das Engagement von Unternehmen im Bereich der ökologischen Energie- und Klimatransition zu bestimmen. Bestimmte Aktivitäten wie Kernenergie und fossile Energieträger werden ausgeschlossen;
- ergänzt durch eine Fundamentalanalyse, gestützt durch eine quantitative Untersuchung basierend auf Finanzkennzahlen.

Die Anlageverwalter des Teilfonds sind Amundi Asset Management (Feederfonds) und Montpensier Finance (Masterfonds).

Amundi Funds Montpensier M Climate Solutions werden direkte Gebühren von EUR 189,809.63 folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Montpensier M Climate Solutions zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Montpensier M Climate Solutions	EUR	Klasse A2 EUR (C)	1.60%	-
	EUR	Klasse A5 EUR (C)	0.84%	-
	EUR	Klasse E2 EUR (C)	1.40%	-
	EUR	Klasse F EUR (C)	2.26%	-
	EUR	Klasse G EUR (C)	1.57%	-
	EUR	Klasse I2 EUR (C)	0.67%	-
	EUR	Klasse R2 EUR (C)	0.71%	-

Die durch Gebühren im Masterfonds entstehenden indirekten Kosten belaufen sich auf EUR 90,015.95 0.23% des durchschnittlichen NIW des Masterfonds Montpensier M Climate Solutions.

Amundi Funds Montpensier M Climate Solutions zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Impact Green Bonds

Der Teilfonds Amundi Funds Impact Green Bonds strebt an, durch die Investition in nachhaltige Anlagen gemäß Artikel 9 der Offenlegungsverordnung über die empfohlene Haltedauer eine Kombination aus Ertrag und Wertzuwachs zu erzielen (Gesamtertrag).

Konkret investiert der Teilfonds als Feederfonds in den Amundi Responsible Investing - Impact Green Bonds (Masterfonds). Dieser versucht, eine Wertentwicklung in Verbindung mit nachhaltigen Anlagen gemäß Artikel 9 der Offenlegungsverordnung zu erzielen, indem er in grüne Anleihen mit positiven Umweltauswirkungen investiert, die auf Grundlage voraussichtlich vermiedener Treibhausgasemissionen anhand dem Indikator der vermiedenen Kohlendioxid-Äquivalent-Emissionen in Tonnen (tCO2e) bewertet werden.

Der Masterfonds investiert hauptsächlich in grüne Anleihen mit Investment Grade aus OECD-Ländern, die von weltweiten Emittenten ausgegeben werden und in allen Währungen lauten können.

Das Engagement in anderen Währungen als EUR ist begrenzt auf 10% des Nettovermögens.

Konkret investiert der Teilfonds mindestens 85% des Nettovermögens in Anteile des Masterfonds (Klasse OR-D).

Der Masterfonds Impact Green Bonds ist ein Teilfonds der nach französischem Recht gegründeten SICAV Amundi Responsible Investing, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds kann bis zu 100 % seines Nettovermögens in alle der folgenden Arten grüner Anleihen investieren, die an einem geregelten Markt gehandelt und von Regierungen, supranationalen Organisationen und privaten oder staatlichen Unternehmen weltweit ausgegeben werden, darunter bis zu 15% der Vermögenswerte in Schwellenländern:

- Anleihen mit festem und variablem Zinssatz;
- Indexierte Anleihen: Inflation, CMR (Constant Maturity Rate);
- nachrangige Wertpapiere, die von jeder Art von Bank, Unternehmen oder Versicherungsgesellschaft ausgegeben werden;
- maximal 10% des Nettovermögens in forderungsbesicherte Wertpapiere (Asset-Backed Securities, ABS) und hypothekenbesicherte Wertpapiere (Mortgage-Backed Securities, MBS).

Der Masterfonds investiert mindestens 50% des Nettovermögens in grüne Anleihen, die von Emittenten mit einem ESG-Rating zwischen A und D ausgegeben werden.

Mindestens 90 % der im Portfolio gehaltenen Wertpapiere werden einer außerfinanziellen Analyse unterzogen.

Der Masterfonds kann bis zu 15% des Nettovermögens in Wertpapiere ohne Rating oder mit einem geringeren Rating als Investment Grade investieren.

Das Währungsrisiko wird mit einem Gesamtengagement von bis zu 10% des Nettovermögens gegenüber anderen Währungen als dem Euro abgesichert.

Solange die oben genannten Richtlinien eingehalten werden, kann der Teilfonds auch in Folgendes investieren:

- bis zu 30% des Nettovermögens in Geldmarktinstrumente;
- bis zu 10% des Nettovermögens in OGAW/OGA;
- in Einlagen;

Um diverse Risiken zu verringern, für eine effiziente Portfolioverwaltung und um verschiedenen Vermögenswerten, Märkten oder anderen Anlagechancen ausgesetzt zu sein (Long- oder Short-Positionen), nutzt der Masterfonds Derivate (darunter Derivate mit einer Fokussierung auf Zinssätze, Anleihen und Wechselkurse).

Der Masterfonds wird aktiv verwaltet. Der Barclays MSCI Global Green Bond Index (reinvestierte Coupons), abgesichert in Euro (der „Index“), dient als nachträglicher Indikator für die Einschätzung der Wertentwicklung des Teilfonds.

Es gibt keine Beschränkungen in Bezug auf den eingeschränkten Portfolioaufbau des Index.

Die nachhaltigen Anlagen des Teilfonds konzentrieren sich hauptsächlich auf Umweltziele durch Anlagen in so genannte „grüne Anleihen“, die geeignete Projekte investieren, (i) welche die Kriterien und Richtlinien der (von der ICMA veröffentlichten) Green Bond Principles erfüllen und (ii) bei denen die positiven Auswirkungen der finanzierten Projekte auf die Umwelt und die Energietransition eingeschätzt werden können.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Impact Green Bonds werden direkte Gebühren von EUR 58,260.58 berechnet: In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Impact Green Bonds zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Impact Green Anleihen	EUR	Klasse A2 EUR (C)	1.09%	-
	EUR	Klasse E2 EUR (C)	0.89%	-
	EUR	Klasse F2 EUR (C)	1.52%	-
	EUR	Klasse G2 EUR (C)	1.23%	-
	EUR	Klasse I2 EUR (C)	0.34%	-
	EUR	Klasse I2 GBP (C)	0.34%	-
	EUR	Klasse J2 EUR (C)	0.32%	-
	EUR	Klasse J8 JPY Hgd (C)	0.27%	-
	EUR	Klasse R2 EUR (C)	0.62%	-
	EUR	Klasse R2 GBP (C)	0.62%	-

Die durch Gebühren im Masterfonds entstehenden indirekten Kosten belaufen sich auf EUR 7,187.03 bzw. 0.03% des durchschnittlichen NIW des Masterfonds Amundi Responsible Investing - Impact Green Bond.

Amundi Funds Impact Green Bonds zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

15 GELDMARKT-TEILFONDS

Amundi Funds Cash EUR und Amundi Funds Cash USD stehen seit dem 20. März 2019 im Einklang mit der EU-Verordnung 2017/1131 über Geldmarktfonds. Diese beiden Teilfonds fallen in die in der EU-Verordnung definierte Kategorie VNAV MMF.

16 GEBÜHREN FÜR ANNAHME UND ÜBERMITTLUNG VON AUFTRÄGEN

Die Gebühren für Annahme und Übermittlung von Aufträgen werden:

- an Amundi Intermediation oder an Amundi (UK) Ltd für die Dienste gezahlt, die für die Teilfonds, die von Amundi verwaltet werden, erbracht wurden und welche die Zentralisierung der Aufträge und ihre bestmögliche Ausführung umfassen.

- täglich angehäuft und vierteljährlich basierend auf den von mit Amundi verbundenen Parteien durchgeführten Geschäften gezahlt.

Im Vergleich zu Anlageverwaltern, die Geschäfte alleine verhandeln, bietet die Zentralisierung der Aufträge die Möglichkeit bessere Preise mit den Brokern auszuhandeln, da mehr Geschäfte abgeschlossen werden, mehr Broker und mehr Marktinformationen verfügbar sind und auf mehr Know-How von Trading-Spezialisten und eigene Trading Controller zurückgegriffen werden kann.

Diese Gebühren werden in der Rubrik „Gebühren für Annahme und Übermittlung von Aufträgen“ in der Aufwands- und Ertragsrechnung für das Nettovermögen aufgeführt.

17 DIVIDENDEN

Der Fonds hat im Laufe des Geschäftszeitraums die folgenden Dividenden pro Anteil ausgeschüttet:

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	10.09.2024	13.09.2024	0.4800
	A JPY AD (D)	JPY	LU0568583263	10.09.2024	13.09.2024	71.0000
	I2 GBP QD (D)	GBP	LU2031983617	30.09.2024	03.10.2024	8.2640
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	10.09.2024	13.09.2024	0.8800
	A USD AD (D)	USD	LU1883303981	10.09.2024	13.09.2024	0.1200
	I2 EUR AD (D)	EUR	LU1883304955	10.09.2024	13.09.2024	44.8800
	Z EUR AD (D)	EUR	LU1880392789	10.09.2024	13.09.2024	33.0600
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	10.09.2024	13.09.2024	2.2200
	I EUR AD (D)	EUR	LU0568606908	10.09.2024	13.09.2024	28.7500
	Z EUR AD (D)	EUR	LU1638831393	10.09.2024	13.09.2024	24.1500
European Equity Green Technology	A EUR AD (D)	EUR	LU2085676919	10.09.2024	13.09.2024	0.5200
European Equity Value	A EUR AD (D)	EUR	LU1883314327	10.09.2024	13.09.2024	1.7300
	I2 EUR AD (D)	EUR	LU2490079600	10.09.2024	13.09.2024	41.1800
	J2 EUR AD (D)	EUR	LU1883315720	10.09.2024	13.09.2024	41.1700
	J2 USD QD (D)	USD	LU2819203915	30.09.2024 31.12.2024	03.10.2024 06.01.2025	2.3420 2.7160
	J3 GBP AD (D)	GBP	LU2052287054	10.09.2024	13.09.2024	39.7100
	R3 GBP AD (D)	GBP	LU2259108558	10.09.2024	13.09.2024	0.4000
European Equity Income ESG	A2 AUD HGD QTI (D)	AUD	LU1883310846	26.07.2024	31.07.2024	0.4704
				28.10.2024	31.10.2024	0.4704
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26.07.2024	31.07.2024	0.7320
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26.07.2024	31.07.2024	24.8342
	A2 EUR MTI (D)	EUR	LU1883311570	26.07.2024	31.07.2024	0.1669
				27.08.2024	30.08.2024	0.1669
				25.09.2024	30.09.2024	0.1669
				28.10.2024	31.10.2024	0.1669
				26.11.2024	29.11.2024	0.1669
				23.12.2024	31.12.2024	0.1669
	A2 EUR SATI (D)	EUR	LU1883311653	26.07.2024	31.07.2024	1.0990
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26.07.2024	31.07.2024	0.4698
				28.10.2024	31.10.2024	0.4698
	A2 USD HGD QTI (D)	USD	LU1883311810	26.07.2024	31.07.2024	0.4839
				28.10.2024	31.10.2024	0.4839
	C EUR SATI (D)	EUR	LU1883312115	26.07.2024	31.07.2024	0.7734
	E2 EUR SATI (D)	EUR	LU1883312388	26.07.2024	31.07.2024	0.1097
	G2 EUR SATI (D)	EUR	LU1883312461	26.07.2024	31.07.2024	0.0946
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26.07.2024	31.07.2024	21.0152
	I2 EUR SATI (D)	EUR	LU1883312891	26.07.2024	31.07.2024	25.0416
M2 EUR SATI (D)	EUR	LU1883313436	26.07.2024	31.07.2024	21.0806	
R2 EUR SATI (D)	EUR	LU1883313600	26.07.2024	31.07.2024	0.9292	
R2 GBP SATI (D)	GBP	LU1883313782	26.07.2024	31.07.2024	0.7864	
R2 USD HGD SATI (D)	USD	LU1883313949	26.07.2024	31.07.2024	0.9756	
R2 USD SATI (D)	USD	LU1883314087	26.07.2024	31.07.2024	0.9990	
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	10.09.2024	13.09.2024	0.4700
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	01.07.2024	04.07.2024	0.1667
				01.08.2024	06.08.2024	0.1667
				02.09.2024	05.09.2024	0.1667
				01.10.2024	04.10.2024	0.1667
				04.11.2024	07.11.2024	0.1667
				02.12.2024	05.12.2024	0.1667
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	01.07.2024	04.07.2024	6.0924
				01.08.2024	06.08.2024	6.0924
				02.09.2024	05.09.2024	6.0924
				01.10.2024	04.10.2024	6.0924
			04.11.2024	07.11.2024	6.0924	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.12.2024	05.12.2024	6.0924
	H EUR QD (D)	EUR	LU2305762549	30.09.2024 31.12.2024	03.10.2024 06.01.2025	2.9200 1.1800
	I2 EUR AD (D)	EUR	LU1883320134	10.09.2024	13.09.2024	14.8700
	M2 EUR QD (D)	EUR	LU2279408673	30.09.2024	03.10.2024	0.9439
	U USD MTD3 (D)	USD	LU2391858516	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1667 0.1667 0.1667 0.1667 0.1667 0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	5.9836 5.9836 5.9836 5.9836 5.9836 5.9836
Global Equity	A EUR AD (D)	EUR	LU1883342534	10.09.2024	13.09.2024	0.6100
	A EUR HGD AD (D)	EUR	LU1880398398	10.09.2024	13.09.2024	0.4000
	A USD AD (D)	USD	LU1883342708	10.09.2024	13.09.2024	0.6600
	A2 USD AD (D)	USD	LU1880398554	10.09.2024	13.09.2024	0.3100
Global Equity Income ESG	A2 CZK HGD QTI (D)	CZK	LU1883320720	26.07.2024 28.10.2024	31.07.2024 31.10.2024	10.5068 10.5068
	A2 EUR MTI (D)	EUR	LU1883321025	26.07.2024 27.08.2024 25.09.2024 28.10.2024 26.11.2024 23.12.2024	31.07.2024 30.08.2024 30.09.2024 31.10.2024 29.11.2024 31.12.2024	0.1810 0.1810 0.1810 0.1810 0.1810 0.1810
	A2 EUR QTI (D)	EUR	LU1883321298	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5621 0.5621
	A2 USD MTD3 (D)	USD	LU2596443726	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3962 0.3962 0.3962 0.3962 0.3962 0.3962
	A2 USD MTI (D)	USD	LU1883321454	26.07.2024 27.08.2024 25.09.2024 28.10.2024 26.11.2024 23.12.2024	31.07.2024 30.08.2024 30.09.2024 31.10.2024 29.11.2024 31.12.2024	0.1653 0.1653 0.1653 0.1653 0.1653 0.1653
	A2 USD QTI (D)	USD	LU1883321538	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.6194 0.6194
	C USD QTI (D)	USD	LU1883321702	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5370 0.5370
	E2 EUR QTI (D)	EUR	LU1883321967	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.0449 0.0449
	E2 EUR SATI (D)	EUR	LU1883322007	26.07.2024	31.07.2024	0.1011
	G2 EUR SATI (D)	EUR	LU1883322775	26.07.2024	31.07.2024	0.1027
	I2 EUR QTI (D)	EUR	LU1883323070	26.07.2024 28.10.2024	31.07.2024 31.10.2024	11.2622 11.2622
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26.07.2024 28.10.2024	31.07.2024 31.10.2024	8.5595 8.5595
	M2 EUR SATI (D)	EUR	LU2002722424	26.07.2024	31.07.2024	24.0763
	Q-D USD QTI (D)	USD	LU1883324045	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5087 0.5087

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	R2 EUR MTI (D)	EUR	LU1883324391	26.07.2024	31.07.2024	0.1931
				27.08.2024	30.08.2024	0.1931
				25.09.2024	30.09.2024	0.1931
				28.10.2024	31.10.2024	0.1931
				26.11.2024	29.11.2024	0.1931
				23.12.2024	31.12.2024	0.1931
	R2 EUR QTI (D)	EUR	LU1883324474	26.07.2024	31.07.2024	0.5510
				28.10.2024	31.10.2024	0.5510
	R2 GBP MTI (D)	GBP	LU1883324557	26.07.2024	31.07.2024	0.1674
				27.08.2024	30.08.2024	0.1674
				25.09.2024	30.09.2024	0.1674
				28.10.2024	31.10.2024	0.1674
				26.11.2024	29.11.2024	0.1674
	R2 USD MTI (D)	USD	LU1883324631	26.07.2024	31.07.2024	0.2125
27.08.2024				30.08.2024	0.2125	
25.09.2024				30.09.2024	0.2125	
28.10.2024				31.10.2024	0.2125	
26.11.2024				29.11.2024	0.2125	
R2 USD QTI (D)	USD	LU1883324714	26.07.2024	31.07.2024	0.5546	
			28.10.2024	31.10.2024	0.5546	
U USD MTD3 (D)	USD	LU2596443569	01.07.2024	04.07.2024	0.3760	
			01.08.2024	06.08.2024	0.3760	
			02.09.2024	05.09.2024	0.3760	
			01.10.2024	04.10.2024	0.3760	
			04.11.2024	07.11.2024	0.3760	
X3 EUR QD (D)	EUR	LU2538405791	30.09.2024	03.10.2024	6.3850	
			31.12.2024	06.01.2025	2.7855	
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	10.09.2024	13.09.2024	0.0500
	A2 JPY AD (D)	JPY	LU0248702275	10.09.2024	13.09.2024	11.0000
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	10.09.2024	13.09.2024	0.4900
	A USD AD (D)	USD	LU1883869031	10.09.2024	13.09.2024	0.0800
	A2 USD AD (D)	USD	LU1880407215	10.09.2024	13.09.2024	0.3900
	Z EUR AD (D)	EUR	LU1880408452	10.09.2024	13.09.2024	24.8500
US Equity ESG Improvers	I USD AD (D)	USD	LU2643911642	10.09.2024	13.09.2024	7.8500
US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	10.09.2024	13.09.2024	0.3200
	A USD AD (D)	USD	LU1894683181	10.09.2024	13.09.2024	0.3000
	A2 USD AD (D)	USD	LU1894683348	10.09.2024	13.09.2024	0.2000
	I USD AD (D)	USD	LU1894684825	10.09.2024	13.09.2024	19.4500
	R USD AD (D)	USD	LU1894686440	10.09.2024	13.09.2024	0.8300
US Pioneer Fund	M2 EUR QD (D)	EUR	LU2907103910	31.12.2024	06.01.2025	0.9540
Asia Equity Focus	I2 USD AD (D)	USD	LU1880382806	10.09.2024	13.09.2024	5.6800
	M2 EUR AD (D)	EUR	LU1882445056	10.09.2024	13.09.2024	6.7000
Emerging Europe Middle East and Africa	A USD AD (D)	USD	LU1882447771	10.09.2024	13.09.2024	0.3500
	C USD AD (D)	USD	LU1882448233	10.09.2024	13.09.2024	0.2100
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	30.09.2024	03.10.2024	6.0631
				31.12.2024	06.01.2025	3.6203
	Z USD QD (D)	USD	LU2386146943	30.09.2024	03.10.2024	5.7175
				31.12.2024	06.01.2025	3.1698
Emerging Markets Equity Focus	A EUR AD (D)	EUR	LU0552028341	10.09.2024	13.09.2024	0.7700
	A USD AD (D)	USD	LU0319686076	10.09.2024	13.09.2024	0.8800
Emerging World Equity	A EUR AD (D)	EUR	LU0557858213	10.09.2024	13.09.2024	1.0400
	A USD AD (D)	USD	LU0347592270	10.09.2024	13.09.2024	0.8100
Equity MENA	A USD AD (D)	USD	LU0568614084	10.09.2024	13.09.2024	1.8300
	I USD AD (D)	USD	LU0568613516	10.09.2024	13.09.2024	40.7300
Latin America Equity	A USD AD (D)	USD	LU0201602173	10.09.2024	13.09.2024	13.7200

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	A2 USD AD (D)	USD	LU0823046577	10.09.2024	13.09.2024	13.2200
	I USD AD (D)	USD	LU0201602413	10.09.2024	13.09.2024	62.7400
	R USD AD (D)	USD	LU0823047112	10.09.2024	13.09.2024	3.7300
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	10.09.2024	13.09.2024	32.3600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	10.09.2024	13.09.2024	2.3000
	Z EUR AD (D)	EUR	LU1638831559	10.09.2024	13.09.2024	30.7800
Global Equity Conservative	A EUR AD (D)	EUR	LU0985951473	10.09.2024	13.09.2024	0.4900
	A USD AD (D)	USD	LU0801842716	10.09.2024	13.09.2024	0.5400
European Convertible Bond	A EUR AD (D)	EUR	LU0568615214	10.09.2024	13.09.2024	0.0200
	R EUR AD (D)	EUR	LU0987194825	10.09.2024	13.09.2024	0.6600
Montpensier Global Convertible Bond	A EUR AD (D)	EUR	LU0119109048	10.09.2024	13.09.2024	0.1500
Euro Aggregate Bond	A EUR AD (D)	EUR	LU0616241559	10.09.2024	13.09.2024	1.5300
	A2 EUR AD (D)	EUR	LU1103159619	10.09.2024	13.09.2024	1.1600
	A2 EUR MTD (D)	EUR	LU1882467613	01.07.2024	04.07.2024	0.1086
				01.08.2024	06.08.2024	0.1086
				02.09.2024	05.09.2024	0.1086
				01.10.2024	04.10.2024	0.1086
				04.11.2024	07.11.2024	0.1086
	A2 EUR QTD (D)	EUR	LU1882467704	01.07.2024	04.07.2024	0.3260
				01.10.2024	04.10.2024	0.3260
	E2 EUR AD (D)	EUR	LU1882468181	10.09.2024	13.09.2024	0.0700
	E2 EUR QTD (D)	EUR	LU1882468264	01.07.2024	04.07.2024	0.0329
				01.10.2024	04.10.2024	0.0329
	F EUR AD (D)	EUR	LU1882468421	10.09.2024	13.09.2024	0.0400
	I2 EUR MTD2 (D)	EUR	LU0616240825	01.07.2024	04.07.2024	5.0865
				01.08.2024	06.08.2024	5.0865
				02.09.2024	05.09.2024	5.0865
				01.10.2024	04.10.2024	5.0865
				04.11.2024	07.11.2024	5.0865
	I2 EUR QTD (D)	EUR	LU1882468777	01.07.2024	04.07.2024	6.7006
				01.10.2024	04.10.2024	6.7006
M2 EUR AD (D)	EUR	LU1882469155	10.09.2024	13.09.2024	16.0700	
M2 EUR QTD (D)	EUR	LU1882469239	01.07.2024	04.07.2024	6.6854	
			01.10.2024	04.10.2024	6.6854	
R EUR AD (D)	EUR	LU0839528733	10.09.2024	13.09.2024	1.6200	
R2 EUR AD (D)	EUR	LU1882469403	10.09.2024	13.09.2024	0.7700	
R2 USD HGD AD (D)	USD	LU1882469668	10.09.2024	13.09.2024	0.8200	
Euro Corporate ESG Bond	A EUR AD (D)	EUR	LU0119100179	10.09.2024	13.09.2024	0.3200
	A2 EUR AD (D)	EUR	LU0839529202	10.09.2024	13.09.2024	2.6200
	A2 EUR MTD (D)	EUR	LU1882469742	01.07.2024	04.07.2024	0.1495
				01.08.2024	06.08.2024	0.1495
				02.09.2024	05.09.2024	0.1495
				01.10.2024	04.10.2024	0.1495
				04.11.2024	07.11.2024	0.1495
	A2 USD MTD (D)	USD	LU1882470161	01.07.2024	04.07.2024	0.1483
				01.08.2024	06.08.2024	0.1483
				02.09.2024	05.09.2024	0.1483
				01.10.2024	04.10.2024	0.1483
				04.11.2024	07.11.2024	0.1483
	E2 EUR QTD (D)	EUR	LU1882522060	01.07.2024	04.07.2024	0.0453
				01.10.2024	04.10.2024	0.0453
	I2 EUR AD (D)	EUR	LU1882472456	10.09.2024	13.09.2024	31.5800
	I2 EUR MTD2 (D)	EUR	LU0158083906	01.07.2024	04.07.2024	0.4467
				01.08.2024	06.08.2024	0.4467

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.09.2024	05.09.2024	0.4467
				01.10.2024	04.10.2024	0.4467
				04.11.2024	07.11.2024	0.4467
				02.12.2024	05.12.2024	0.4467
	I2 EUR QTD (D)	EUR	LU1882472530	01.07.2024	04.07.2024	9.2208
				01.10.2024	04.10.2024	9.2208
	M2 EUR AD (D)	EUR	LU1882472886	10.09.2024	13.09.2024	31.1400
	M2 EUR QTD (D)	EUR	LU1882472969	01.10.2024	04.10.2024	10.0000
	R EUR AD (D)	EUR	LU0839529897	10.09.2024	13.09.2024	3.4300
Euro Government Responsible Bond	A EUR AD (D)	EUR	LU0518421978	10.09.2024	13.09.2024	0.9200
	A2 EUR AD (D)	EUR	LU1882473348	10.09.2024	13.09.2024	0.3600
	A2 EUR MTD (D)	EUR	LU1882473421	01.07.2024	04.07.2024	0.1065
				01.08.2024	06.08.2024	0.1065
				02.09.2024	05.09.2024	0.1065
				01.10.2024	04.10.2024	0.1065
				04.11.2024	07.11.2024	0.1065
				02.12.2024	05.12.2024	0.1065
	A2 USD MTD (D)	USD	LU1882473777	01.07.2024	04.07.2024	0.1043
				01.08.2024	06.08.2024	0.1043
				02.09.2024	05.09.2024	0.1043
				01.10.2024	04.10.2024	0.1043
				04.11.2024	07.11.2024	0.1043
				02.12.2024	05.12.2024	0.1043
	C EUR MTD (D)	EUR	LU1882473934	01.07.2024	04.07.2024	0.1016
				01.08.2024	06.08.2024	0.1016
				02.09.2024	05.09.2024	0.1016
				01.10.2024	04.10.2024	0.1016
				04.11.2024	07.11.2024	0.1016
				02.12.2024	05.12.2024	0.1016
	C USD MTD (D)	USD	LU1882474155	01.07.2024	04.07.2024	0.0997
				01.08.2024	06.08.2024	0.0997
				02.09.2024	05.09.2024	0.0997
				01.10.2024	04.10.2024	0.0997
				04.11.2024	07.11.2024	0.0997
				02.12.2024	05.12.2024	0.0997
	E2 EUR QTD (D)	EUR	LU1882474312	01.07.2024	04.07.2024	0.0325
				01.10.2024	04.10.2024	0.0325
	M2 EUR QTD (D)	EUR	LU1882474742	01.07.2024	04.07.2024	6.5744
				01.10.2024	04.10.2024	6.5744
Impact Euro Corporate Short Term Green Bond	I EUR AD (D)	EUR	LU0945151065	10.09.2024	13.09.2024	26.0700
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	10.09.2024	13.09.2024	3.5700
	E2 EUR AD (D)	EUR	LU1882476366	10.09.2024	13.09.2024	0.3500
	E2 EUR QTD (D)	EUR	LU1882476440	01.07.2024	04.07.2024	0.0588
				01.10.2024	04.10.2024	0.0588
	F EUR AD (D)	EUR	LU1882476796	10.09.2024	13.09.2024	0.3300
	F EUR QTD (D)	EUR	LU1882476879	01.07.2024	04.07.2024	0.0544
				01.10.2024	04.10.2024	0.0544
	G EUR AD (D)	EUR	LU1894679072	10.09.2024	13.09.2024	0.3700
	G EUR QD (D)	EUR	LU1894679155	30.09.2024	03.10.2024	0.0707
				31.12.2024	06.01.2025	0.0824
	I2 EUR QD (D)	EUR	LU1883302744	30.09.2024	03.10.2024	14.6087
				31.12.2024	06.01.2025	16.7660
	M2 EUR AD (D)	EUR	LU1883303049	10.09.2024	13.09.2024	78.9200
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	10.09.2024	13.09.2024	0.3600
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	01.07.2024	04.07.2024	0.2027
				01.08.2024	06.08.2024	0.2027
				02.09.2024	05.09.2024	0.2027
				01.10.2024	04.10.2024	0.2027

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				04.11.2024 02.12.2024	07.11.2024 05.12.2024	0.2027 0.2027
	A2 EUR MTD3 (D)	EUR	LU2098274769	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1878 0.1878 0.1878 0.1878 0.1878 0.1878
	A2 USD HGD MTD (D)	USD	LU1650130187	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.4919 0.4919 0.4919 0.4919 0.4919 0.4919
	A2 USD HGD MTD3 (D)	USD	LU2098274843	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2443 0.2443 0.2443 0.2443 0.2443 0.2443
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	6.6685 6.6685 6.6685 6.6685 6.6685 6.6685
	F EUR MTD (D)	EUR	LU2018719992	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.0249 0.0249 0.0249 0.0249 0.0249 0.0249
	F2 EUR MTD (D)	EUR	LU0906522494	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.4986 0.4986 0.4986 0.4986 0.4986 0.4986
	G AUD HGD MTD (D)	AUD	LU1327396179	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.4884 0.4884 0.4884 0.4884 0.4884 0.4884
	G EUR MTD (D)	EUR	LU0906522734	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.5108 0.5108 0.5108 0.5108 0.5108 0.5108
	G USD HGD MTD (D)	USD	LU1327396336	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.4860 0.4860 0.4860 0.4860 0.4860 0.4860
	I EUR AD (D)	EUR	LU0194908405	10.09.2024	13.09.2024	43.7500
	I2 EUR MTD2 (D)	EUR	LU0187736193	01.07.2024	04.07.2024	0.1857

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.08.2024	06.08.2024	0.1857
				02.09.2024	05.09.2024	0.1857
				01.10.2024	04.10.2024	0.1857
				04.11.2024	07.11.2024	0.1857
				02.12.2024	05.12.2024	0.1857
	U AUD HGD MTD3 (D)	AUD	LU2070304733	01.07.2024	04.07.2024	0.1922
				01.08.2024	06.08.2024	0.1922
				02.09.2024	05.09.2024	0.1922
				01.10.2024	04.10.2024	0.1922
				04.11.2024	07.11.2024	0.1922
	U EUR MTD3 (D)	EUR	LU2070304816	01.07.2024	04.07.2024	0.1779
				01.08.2024	06.08.2024	0.1779
				02.09.2024	05.09.2024	0.1779
				01.10.2024	04.10.2024	0.1779
				04.11.2024	07.11.2024	0.1779
	U USD HGD MTD3 (D)	USD	LU2070304907	01.07.2024	04.07.2024	0.2316
				01.08.2024	06.08.2024	0.2316
				02.09.2024	05.09.2024	0.2316
				01.10.2024	04.10.2024	0.2316
				04.11.2024	07.11.2024	0.2316
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	01.07.2024	04.07.2024	0.3149
01.08.2024				06.08.2024	0.3149	
02.09.2024				05.09.2024	0.3149	
01.10.2024				04.10.2024	0.3149	
04.11.2024				07.11.2024	0.3149	
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	10.09.2024	13.09.2024	2.9200
	F EUR MTD (D)	EUR	LU2018720222	01.07.2024	04.07.2024	0.0232
				01.08.2024	06.08.2024	0.0232
				02.09.2024	05.09.2024	0.0232
				01.10.2024	04.10.2024	0.0232
				04.11.2024	07.11.2024	0.0232
	F2 EUR MTD (D)	EUR	LU0945157427	01.07.2024	04.07.2024	0.4229
				01.08.2024	06.08.2024	0.4229
				02.09.2024	05.09.2024	0.4229
				01.10.2024	04.10.2024	0.4229
				04.11.2024	07.11.2024	0.4229
G EUR MTD (D)	EUR	LU0945157344	01.07.2024	04.07.2024	0.4367	
			01.08.2024	06.08.2024	0.4367	
			02.09.2024	05.09.2024	0.4367	
			01.10.2024	04.10.2024	0.4367	
			04.11.2024	07.11.2024	0.4367	
I EUR AD (D)	EUR	LU0907330871	10.09.2024	13.09.2024	35.9200	
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	10.09.2024	13.09.2024	4.2800
	I2 EUR AD (D)	EUR	LU2477812007	10.09.2024	13.09.2024	49.4800
	M2 EUR QTD (D)	EUR	LU2279408327	01.07.2024	04.07.2024	17.1688
				01.10.2024	04.10.2024	17.1688
R2 EUR AD (D)	EUR	LU1328849861	10.09.2024	13.09.2024	4.9900	
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	01.07.2024	04.07.2024	0.0872
				01.10.2024	04.10.2024	0.0872
	G EUR QTD (D)	EUR	LU2085676836	01.07.2024	04.07.2024	0.0770
				01.10.2024	04.10.2024	0.0770

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	I2 EUR QD (D)	EUR	LU1883334606	30.09.2024 31.12.2024	03.10.2024 06.01.2025	13.4498 12.9074
	J4 EUR QTD (D)	EUR	LU2237439273	01.07.2024 01.10.2024	04.07.2024 04.10.2024	16.9830 16.9830
	M2 EUR QTD (D)	EUR	LU1883334945	01.07.2024 01.10.2024	04.07.2024 04.10.2024	18.0165 18.0165
	Z EUR QD (D)	EUR	LU2085675432	30.09.2024 31.12.2024	03.10.2024 06.01.2025	15.9241 15.2146
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	01.07.2024	04.07.2024	0.2159
				01.08.2024	06.08.2024	0.2159
				02.09.2024	05.09.2024	0.2159
				01.10.2024	04.10.2024	0.2159
				04.11.2024	07.11.2024	0.2159
	A EUR AD (D)	EUR	LU1883834910	10.09.2024	13.09.2024	2.9500
	A USD MGI (D)	USD	LU1883835305	01.07.2024	04.07.2024	0.1930
				01.08.2024	06.08.2024	0.2169
				02.09.2024	05.09.2024	0.1732
				01.10.2024	04.10.2024	0.2011
				04.11.2024	07.11.2024	0.2427
				02.12.2024	05.12.2024	0.2039
	A USD MTD (D)	USD	LU1883835131	01.07.2024	04.07.2024	0.2513
				01.08.2024	06.08.2024	0.2513
				02.09.2024	05.09.2024	0.2513
				01.10.2024	04.10.2024	0.2513
			04.11.2024	07.11.2024	0.2513	
			02.12.2024	05.12.2024	0.2513	
A USD MTD3 (D)	USD	LU1883835214	01.07.2024	04.07.2024	0.2901	
			01.08.2024	06.08.2024	0.2901	
			02.09.2024	05.09.2024	0.2901	
			01.10.2024	04.10.2024	0.2901	
			04.11.2024	07.11.2024	0.2901	
			02.12.2024	05.12.2024	0.2901	
A ZAR MTD3 (D)	ZAR	LU1883835487	01.07.2024	04.07.2024	4.8049	
			01.08.2024	06.08.2024	4.8049	
			02.09.2024	05.09.2024	4.8049	
			01.10.2024	04.10.2024	4.8049	
			04.11.2024	07.11.2024	4.8049	
			02.12.2024	05.12.2024	4.8049	
B AUD MTD3 (D)	AUD	LU1883835560	01.07.2024	04.07.2024	0.6047	
			01.08.2024	06.08.2024	0.6047	
			02.09.2024	05.09.2024	0.6047	
			01.10.2024	04.10.2024	0.6047	
			04.11.2024	07.11.2024	0.6047	
			02.12.2024	05.12.2024	0.6047	
B USD MGI (D)	USD	LU1883836022	01.07.2024	04.07.2024	0.3140	
			01.08.2024	06.08.2024	0.3525	
			02.09.2024	05.09.2024	0.2812	
			01.10.2024	04.10.2024	0.3264	
			04.11.2024	07.11.2024	0.3936	
			02.12.2024	05.12.2024	0.3304	
B USD MTD3 (D)	USD	LU1883835990	01.07.2024	04.07.2024	0.2845	
			01.08.2024	06.08.2024	0.2845	
			02.09.2024	05.09.2024	0.2845	
			01.10.2024	04.10.2024	0.2845	
			04.11.2024	07.11.2024	0.2845	
			02.12.2024	05.12.2024	0.2845	
B ZAR MTD3 (D)	ZAR	LU1883836295	01.07.2024	04.07.2024	15.6970	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.08.2024	06.08.2024	15.6970
				02.09.2024	05.09.2024	15.6970
				01.10.2024	04.10.2024	15.6970
				04.11.2024	07.11.2024	15.6970
				02.12.2024	05.12.2024	15.6970
	C USD MTD (D)	USD	LU1883836535	01.07.2024	04.07.2024	0.2458
				01.08.2024	06.08.2024	0.2458
				02.09.2024	05.09.2024	0.2458
				01.10.2024	04.10.2024	0.2458
				04.11.2024	07.11.2024	0.2458
	E2 EUR QTD (D)	EUR	LU1883836709	01.07.2024	04.07.2024	0.0926
				01.10.2024	04.10.2024	0.0926
	F EUR QTD (D)	EUR	LU1883836964	01.07.2024	04.07.2024	0.0853
				01.10.2024	04.10.2024	0.0853
	G EUR HGD AD (D)	EUR	LU1894680674	10.09.2024	13.09.2024	0.2200
	M2 EUR AD (D)	EUR	LU1883837699	10.09.2024	13.09.2024	60.1000
	Q-D USD MTD (D)	USD	LU1883838150	01.07.2024	04.07.2024	0.2855
				01.08.2024	06.08.2024	0.2855
				02.09.2024	05.09.2024	0.2855
				01.10.2024	04.10.2024	0.2855
				04.11.2024	07.11.2024	0.2855
	T USD MGI (D)	USD	LU1883838663	01.07.2024	04.07.2024	0.3188
				01.08.2024	06.08.2024	0.3581
				02.09.2024	05.09.2024	0.2857
				01.10.2024	04.10.2024	0.3317
				04.11.2024	07.11.2024	0.3994
	T ZAR MTD3 (D)	ZAR	LU1883838747	01.07.2024	04.07.2024	4.9521
01.08.2024				06.08.2024	4.9521	
02.09.2024				05.09.2024	4.9521	
01.10.2024				04.10.2024	4.9521	
04.11.2024				07.11.2024	4.9521	
U USD MTD3 (D)	USD	LU1883839042	01.07.2024	04.07.2024	0.6080	
			01.08.2024	06.08.2024	0.6080	
			02.09.2024	05.09.2024	0.6080	
			01.10.2024	04.10.2024	0.6080	
			04.11.2024	07.11.2024	0.6080	
US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	01.07.2024	04.07.2024	0.2128
				01.08.2024	06.08.2024	0.2128
				02.09.2024	05.09.2024	0.2128
				01.10.2024	04.10.2024	0.2128
				04.11.2024	07.11.2024	0.2128
	A EUR MTD (D)	EUR	LU1883861301	01.07.2024	04.07.2024	0.0271
				01.08.2024	06.08.2024	0.0271
				02.09.2024	05.09.2024	0.0271
				01.10.2024	04.10.2024	0.0271
				04.11.2024	07.11.2024	0.0271
	A USD MGI (D)	USD	LU1883861723	01.07.2024	04.07.2024	0.2688
				01.08.2024	06.08.2024	0.2916
				02.09.2024	05.09.2024	0.2497
				01.10.2024	04.10.2024	0.2923
				04.11.2024	07.11.2024	0.3275

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.12.2024	05.12.2024	0.3007
	A USD MTD (D)	USD	LU1883861566	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.0298 0.0298 0.0298 0.0298 0.0298 0.0298
	A USD MTD3 (D)	USD	LU1883861640	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2988 0.2988 0.2988 0.2988 0.2988 0.2988
	A ZAR MTD3 (D)	ZAR	LU1883861996	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	5.5108 5.5108 5.5108 5.5108 5.5108 5.5108
	B AUD MTD3 (D)	AUD	LU1883862028	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1911 0.1911 0.1911 0.1911 0.1911 0.1911
	B USD MGI (D)	USD	LU1883862614	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2219 0.2405 0.2058 0.2408 0.2696 0.2473
	B USD MTD3 (D)	USD	LU1883862531	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2863 0.2863 0.2863 0.2863 0.2863 0.2863
	B ZAR MTD3 (D)	ZAR	LU1883862705	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	5.1208 5.1208 5.1208 5.1208 5.1208 5.1208
	C USD MTD (D)	USD	LU1883863182	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.0288 0.0288 0.0288 0.0288 0.0288 0.0288
	I2 USD QD (D)	USD	LU1883863935	30.09.2024 31.12.2024	03.10.2024 06.01.2025	16.4275 18.6450
	P2 USD MTD (D)	USD	LU1883864313	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2759 0.2759 0.2759 0.2759 0.2759 0.2759
	Q-D USD MTD (D)	USD	LU1883864404	01.07.2024	04.07.2024	0.3376

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil		
				01.08.2024	06.08.2024	0.3376		
				02.09.2024	05.09.2024	0.3376		
				01.10.2024	04.10.2024	0.3376		
				04.11.2024	07.11.2024	0.3376		
				02.12.2024	05.12.2024	0.3376		
	T AUD MTD3 (D)	AUD	LU1883864826	01.07.2024	04.07.2024	0.2062		
				01.08.2024	06.08.2024	0.2062		
				02.09.2024	05.09.2024	0.2062		
				01.10.2024	04.10.2024	0.2062		
				04.11.2024	07.11.2024	0.2062		
	T USD MGI (D)	USD	LU1883865393	01.07.2024	04.07.2024	0.2061		
				01.08.2024	06.08.2024	0.2235		
				02.09.2024	05.09.2024	0.1912		
				01.10.2024	04.10.2024	0.2237		
				04.11.2024	07.11.2024	0.2504		
	T ZAR MTD3 (D)	ZAR	LU1883865476	01.07.2024	04.07.2024	5.3565		
				01.08.2024	06.08.2024	5.3565		
				02.09.2024	05.09.2024	5.3565		
				01.10.2024	04.10.2024	5.3565		
				04.11.2024	07.11.2024	5.3565		
	U AUD MTD3 (D)	AUD	LU1883865559	01.07.2024	04.07.2024	0.2012		
				01.08.2024	06.08.2024	0.2012		
				02.09.2024	05.09.2024	0.2012		
				01.10.2024	04.10.2024	0.2012		
				04.11.2024	07.11.2024	0.2012		
	U USD MGI (D)	USD	LU1883865807	01.07.2024	04.07.2024	0.3043		
				01.08.2024	06.08.2024	0.3299		
				02.09.2024	05.09.2024	0.2822		
				01.10.2024	04.10.2024	0.3302		
				04.11.2024	07.11.2024	0.3697		
	U USD MTD3 (D)	USD	LU1883865716	01.07.2024	04.07.2024	0.4590		
				01.08.2024	06.08.2024	0.4590		
02.09.2024				05.09.2024	0.4590			
01.10.2024				04.10.2024	0.4590			
04.11.2024				07.11.2024	0.4590			
U ZAR MTD3 (D)	ZAR	LU1883865989	01.07.2024	04.07.2024	5.2977			
			01.08.2024	06.08.2024	5.2977			
			02.09.2024	05.09.2024	5.2977			
			01.10.2024	04.10.2024	5.2977			
			04.11.2024	07.11.2024	5.2977			
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	10.09.2024	13.09.2024	3.4500		
	A EUR HGD AD (D)	EUR	LU0906524276	10.09.2024	13.09.2024	2.0000		
	A EUR MTD (D)	EUR	LU1327396765	01.07.2024	04.07.2024	0.3882		
				01.08.2024	06.08.2024	0.3882		
				02.09.2024	05.09.2024	0.3882		
				01.10.2024	04.10.2024	0.3882		
	A USD AD (D)	USD	LU0319688288	01.09.2024	13.09.2024	2.6400		
A USD MTD (D)				USD	LU0906524433	01.07.2024	04.07.2024	0.3887
						01.08.2024	06.08.2024	0.3887

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.09.2024	05.09.2024	0.3887
				01.10.2024	04.10.2024	0.3887
				04.11.2024	07.11.2024	0.3887
				02.12.2024	05.12.2024	0.3887
	A2 EUR AD (D)	EUR	LU2070309617	10.09.2024	13.09.2024	1.0200
	A2 EUR MTD (D)	EUR	LU1883316454	01.07.2024	04.07.2024	0.2030
				01.08.2024	06.08.2024	0.2030
				02.09.2024	05.09.2024	0.2030
				01.10.2024	04.10.2024	0.2030
				04.11.2024	07.11.2024	0.2030
				02.12.2024	05.12.2024	0.2030
	A2 SGD HGD MTD (D)	SGD	LU1049752089	01.07.2024	04.07.2024	0.3689
				01.08.2024	06.08.2024	0.3689
				02.09.2024	05.09.2024	0.3689
				01.10.2024	04.10.2024	0.3689
				04.11.2024	07.11.2024	0.3689
				02.12.2024	05.12.2024	0.3689
	A2 SGD MTD (D)	SGD	LU1327396922	01.07.2024	04.07.2024	0.3750
				01.08.2024	06.08.2024	0.3750
				02.09.2024	05.09.2024	0.3750
				01.10.2024	04.10.2024	0.3750
				04.11.2024	07.11.2024	0.3750
				02.12.2024	05.12.2024	0.3750
	A2 USD MTD (D)	USD	LU1049752162	01.07.2024	04.07.2024	0.3888
				01.08.2024	06.08.2024	0.3888
				02.09.2024	05.09.2024	0.3888
				01.10.2024	04.10.2024	0.3888
				04.11.2024	07.11.2024	0.3888
				02.12.2024	05.12.2024	0.3888
	B USD MTD (D)	USD	LU1883316702	01.07.2024	04.07.2024	0.1894
				01.08.2024	06.08.2024	0.1894
				02.09.2024	05.09.2024	0.1894
				01.10.2024	04.10.2024	0.1894
				04.11.2024	07.11.2024	0.1894
				02.12.2024	05.12.2024	0.1894
	C USD MTD (D)	USD	LU1883317189	01.07.2024	04.07.2024	0.1894
				01.08.2024	06.08.2024	0.1894
				02.09.2024	05.09.2024	0.1894
				01.10.2024	04.10.2024	0.1894
				04.11.2024	07.11.2024	0.1894
				02.12.2024	05.12.2024	0.1894
	E2 EUR QTD (D)	EUR	LU1883317346	01.07.2024	04.07.2024	0.0617
				01.10.2024	04.10.2024	0.0617
	F EUR HGD MTD (D)	EUR	LU2018719646	01.07.2024	04.07.2024	0.0171
				01.08.2024	06.08.2024	0.0171
				02.09.2024	05.09.2024	0.0171
				01.10.2024	04.10.2024	0.0171
				04.11.2024	07.11.2024	0.0171
				02.12.2024	05.12.2024	0.0171
	F2 EUR HGD MTD (D)	EUR	LU0613077709	01.07.2024	04.07.2024	0.3135
				01.08.2024	06.08.2024	0.3135
				02.09.2024	05.09.2024	0.3135
				01.10.2024	04.10.2024	0.3135
				04.11.2024	07.11.2024	0.3135
				02.12.2024	05.12.2024	0.3135
	F2 USD MTD (D)	USD	LU1250884811	01.07.2024	04.07.2024	0.3852
				01.08.2024	06.08.2024	0.3852
				02.09.2024	05.09.2024	0.3852

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.10.2024	04.10.2024	0.3852
				04.11.2024	07.11.2024	0.3852
				02.12.2024	05.12.2024	0.3852
	G EUR HGD MTD (D)	EUR	LU0613077295	01.07.2024	04.07.2024	0.3258
				01.08.2024	06.08.2024	0.3258
				02.09.2024	05.09.2024	0.3258
				01.10.2024	04.10.2024	0.3258
				04.11.2024	07.11.2024	0.3258
				02.12.2024	05.12.2024	0.3258
	G EUR HGD QTD (D)	EUR	LU1706545289	01.07.2024	04.07.2024	1.0331
				01.10.2024	04.10.2024	1.0331
	G GBP HGD AD (D)	GBP	LU0797053575	10.09.2024	13.09.2024	1.9400
	G USD MTD (D)	USD	LU1327397060	01.07.2024	04.07.2024	0.3819
				01.08.2024	06.08.2024	0.3819
				02.09.2024	05.09.2024	0.3819
				01.10.2024	04.10.2024	0.3819
				04.11.2024	07.11.2024	0.3819
				02.12.2024	05.12.2024	0.3819
	I CAD HGD AD (D)	CAD	LU0906524789	10.09.2024	13.09.2024	28.4500
	I EUR AD (D)	EUR	LU0839535860	10.09.2024	13.09.2024	30.6100
	I EUR HGD AD (D)	EUR	LU0987191722	10.09.2024	13.09.2024	23.7300
	I GBP HGD AD (D)	GBP	LU0987191649	10.09.2024	13.09.2024	25.2500
	I USD AD (D)	USD	LU0319687710	10.09.2024	13.09.2024	29.6300
	I USD MTD (D)	USD	LU1327396419	01.07.2024	04.07.2024	4.1405
				01.08.2024	06.08.2024	4.1405
				02.09.2024	05.09.2024	4.1405
				01.10.2024	04.10.2024	4.1405
				04.11.2024	07.11.2024	4.1405
				02.12.2024	05.12.2024	4.1405
	I2 GBP QD (D)	GBP	LU2031983880	30.09.2024	03.10.2024	6.7540
				31.12.2024	06.01.2025	6.2720
	I2 USD AD (D)	USD	LU2330497350	10.09.2024	13.09.2024	25.4600
	I2 USD MTD (D)	USD	LU2330497434	01.07.2024	04.07.2024	3.8627
				01.08.2024	06.08.2024	3.8627
				02.09.2024	05.09.2024	3.8627
				01.10.2024	04.10.2024	3.8627
				04.11.2024	07.11.2024	3.8627
				02.12.2024	05.12.2024	3.8627
	M2 EUR HGD AD (D)	EUR	LU2002721616	10.09.2024	13.09.2024	23.8400
	M2 EUR HGD QTD (D)	EUR	LU1883318070	01.07.2024	04.07.2024	11.2260
				01.10.2024	04.10.2024	11.2260
	M2 EUR QTD (D)	EUR	LU1883318153	01.07.2024	04.07.2024	12.5863
				01.10.2024	04.10.2024	12.5863
	OR USD AD (D)	USD	LU1392371701	10.09.2024	13.09.2024	33.0300
	Q-R GBP AD (D)	GBP	LU0839533816	10.09.2024	13.09.2024	3.4600
	Q-R GBP HGD AD (D)	GBP	LU0906524946	10.09.2024	13.09.2024	2.4000
	R CHF HGD AD (D)	CHF	LU1873222944	10.09.2024	13.09.2024	2.3000
	R EUR AD (D)	EUR	LU1327397227	10.09.2024	13.09.2024	2.9900
	R EUR HGD AD (D)	EUR	LU0839534384	10.09.2024	13.09.2024	2.3800
	R USD AD (D)	USD	LU0839534970	10.09.2024	13.09.2024	2.7800
	X EUR HGD AD (D)	EUR	LU2085676323	10.09.2024	13.09.2024	28.2200
Global Bond	A EUR AD (D)	EUR	LU0557861944	10.09.2024	13.09.2024	1.5800
	A USD AD (D)	USD	LU0119133691	10.09.2024	13.09.2024	0.1900
	A2 USD AD (D)	USD	LU0839533220	10.09.2024	13.09.2024	0.1700
	F EUR HGD MTD (D)	EUR	LU2018722194	01.07.2024	04.07.2024	0.0120
				01.08.2024	06.08.2024	0.0120
				02.09.2024	05.09.2024	0.0120
				01.10.2024	04.10.2024	0.0120

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				04.11.2024 02.12.2024	07.11.2024 05.12.2024	0.0120 0.0120
	F2 EUR HGD MTD (D)	EUR	LU0613078343	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1979 0.1979 0.1979 0.1979 0.1979 0.1979
	G EUR HGD MTD (D)	EUR	LU0613078186	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1966 0.1966 0.1966 0.1966 0.1966 0.1966
	Q-115 EUR AD (D)	EUR	LU0228160049	10.09.2024	13.09.2024	17.9700
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	10.09.2024	13.09.2024	3.7100
	A EUR HGD MTD (D)	EUR	LU0906525240	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3446 0.3446 0.3446 0.3446 0.3446 0.3446
	A USD AD (D)	USD	LU0319688874	10.09.2024	13.09.2024	3.1000
	F EUR HGD MTD (D)	EUR	LU2018722780	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.0184 0.0184 0.0184 0.0184 0.0184 0.0184
	F2 EUR HGD MTD (D)	EUR	LU1103153091	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3231 0.3231 0.3231 0.3231 0.3231 0.3231
	G EUR HGD MTD (D)	EUR	LU1103152879	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3389 0.3389 0.3389 0.3389 0.3389 0.3389
	J19 GBP HGD QD (D)	GBP	LU2782805605	30.09.2024 31.12.2024	03.10.2024 06.01.2025	9.9571 10.6578
	M2 EUR HGD QTD (D)	EUR	LU2110861221	01.07.2024 01.10.2024	04.07.2024 04.10.2024	11.4154 11.4154
	R EUR HGD AD (D)	EUR	LU0906525679	10.09.2024	13.09.2024	2.6200
Global Corporate ESG Improvers Bond	I2 USD AD (D)	USD	LU2359305443	10.09.2024	13.09.2024	34.0700
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.0225 0.0225 0.0225 0.0225 0.0225 0.0225
	F2 EUR HGD MTD (D)	EUR	LU1250883417	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024	0.4241 0.4241 0.4241 0.4241 0.4241

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.12.2024	05.12.2024	0.4241
	G EUR HGD MTD (D)	EUR	LU1250883334	01.07.2024	04.07.2024	0.4308
				01.08.2024	06.08.2024	0.4308
				02.09.2024	05.09.2024	0.4308
				01.10.2024	04.10.2024	0.4308
				04.11.2024	07.11.2024	0.4308
				02.12.2024	05.12.2024	0.4308
	I14 GBP HGD QD (D)	GBP	LU2330497947	30.09.2024	03.10.2024	1.5613
				31.12.2024	06.01.2025	1.4421
	I2 GBP QD (D)	GBP	LU2031984003	30.09.2024	03.10.2024	14.1420
				31.12.2024	06.01.2025	13.1880
	J3 GBP QD (D)	GBP	LU2052287211	30.09.2024	03.10.2024	14.1120
				31.12.2024	06.01.2025	13.1760
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	01.07.2024	04.07.2024	0.1242
				01.08.2024	06.08.2024	0.1242
				02.09.2024	05.09.2024	0.1242
				01.10.2024	04.10.2024	0.1242
				04.11.2024	07.11.2024	0.1242
				02.12.2024	05.12.2024	0.1242
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	10.09.2024	13.09.2024	2.6100
	F EUR QTD (D)	EUR	LU2018722350	01.07.2024	04.07.2024	0.0427
				01.10.2024	04.10.2024	0.0427
	F2 EUR QTD (D)	EUR	LU1583992539	01.07.2024	04.07.2024	0.8783
				01.10.2024	04.10.2024	0.8783
	G EUR QTD (D)	EUR	LU1583994071	01.07.2024	04.07.2024	0.8792
				01.10.2024	04.10.2024	0.8792
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	01.10.2024	04.10.2024	14.6105
	Z USD QTD (D)	USD	LU2531474661	01.10.2024	04.10.2024	15.0234
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	10.09.2024	13.09.2024	1.9200
	A USD HGD MTD (D)	USD	LU1883337021	01.07.2024	04.07.2024	0.2604
				01.08.2024	06.08.2024	0.2604
				02.09.2024	05.09.2024	0.2604
				01.10.2024	04.10.2024	0.2604
				04.11.2024	07.11.2024	0.2604
				02.12.2024	05.12.2024	0.2604
	A2 EUR AD (D)	EUR	LU2259111263	10.09.2024	13.09.2024	1.4200
	E2 EUR QTD (D)	EUR	LU1883337450	01.07.2024	04.07.2024	0.0609
				01.10.2024	04.10.2024	0.0609
	F EUR QTD (D)	EUR	LU1883337617	01.07.2024	04.07.2024	0.0540
				01.10.2024	04.10.2024	0.0540
	G EUR QD (D)	EUR	LU1894680088	30.09.2024	03.10.2024	0.0384
				31.12.2024	06.01.2025	0.0396
	R2 EUR AD (D)	EUR	LU1883338342	10.09.2024	13.09.2024	1.7600
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	01.07.2024	04.07.2024	0.0482
				01.10.2024	04.10.2024	0.0482
	F EUR QTD (D)	EUR	LU1883339662	01.07.2024	04.07.2024	0.0472
				01.10.2024	04.10.2024	0.0472
	G EUR AD (D)	EUR	LU1894680245	10.09.2024	13.09.2024	0.2400
Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	01.07.2024	04.07.2024	0.2254
				01.08.2024	06.08.2024	0.2254
				02.09.2024	05.09.2024	0.2254
				01.10.2024	04.10.2024	0.2254
				04.11.2024	07.11.2024	0.2254
				02.12.2024	05.12.2024	0.2254
	A EUR HGD AD (D)	EUR	LU1883841378	10.09.2024	13.09.2024	1.4800
	A EUR HGD MGI (D)	EUR	LU1883841451	01.07.2024	04.07.2024	0.1325
				01.08.2024	06.08.2024	0.1399
				02.09.2024	05.09.2024	0.1221

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.10.2024	04.10.2024	0.1296
				04.11.2024	07.11.2024	0.1423
				02.12.2024	05.12.2024	0.1325
	A USD MGI (D)	USD	LU1883841881	01.07.2024	04.07.2024	0.2110
				01.08.2024	06.08.2024	0.2230
				02.09.2024	05.09.2024	0.1967
				01.10.2024	04.10.2024	0.2076
				04.11.2024	07.11.2024	0.2286
				02.12.2024	05.12.2024	0.2098
	A USD MTD (D)	USD	LU1883841618	01.07.2024	04.07.2024	0.0254
				01.08.2024	06.08.2024	0.0254
				02.09.2024	05.09.2024	0.0254
				01.10.2024	04.10.2024	0.0254
				04.11.2024	07.11.2024	0.0254
				02.12.2024	05.12.2024	0.0254
	A USD MTD3 (D)	USD	LU1883841709	01.07.2024	04.07.2024	0.2687
				01.08.2024	06.08.2024	0.2687
				02.09.2024	05.09.2024	0.2687
				01.10.2024	04.10.2024	0.2687
				04.11.2024	07.11.2024	0.2687
				02.12.2024	05.12.2024	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	01.07.2024	04.07.2024	5.4592
				01.08.2024	06.08.2024	5.4592
				02.09.2024	05.09.2024	5.4592
				01.10.2024	04.10.2024	5.4592
				04.11.2024	07.11.2024	5.4592
				02.12.2024	05.12.2024	5.4592
	A2 USD MD (D)	USD	LU2574252404	31.07.2024	05.08.2024	0.1653
				30.08.2024	04.09.2024	0.1415
				30.09.2024	03.10.2024	0.1519
				31.10.2024	06.11.2024	0.1763
				29.11.2024	04.12.2024	0.1643
				31.12.2024	06.01.2025	0.1738
	B AUD MTD3 (D)	AUD	LU1883842004	01.07.2024	04.07.2024	0.2152
				01.08.2024	06.08.2024	0.2152
				02.09.2024	05.09.2024	0.2152
				01.10.2024	04.10.2024	0.2152
				04.11.2024	07.11.2024	0.2152
				02.12.2024	05.12.2024	0.2152
	B USD MGI (D)	USD	LU1883842426	01.07.2024	04.07.2024	0.1873
				01.08.2024	06.08.2024	0.1979
				02.09.2024	05.09.2024	0.1746
				01.10.2024	04.10.2024	0.1843
				04.11.2024	07.11.2024	0.2027
				02.12.2024	05.12.2024	0.1860
	B USD MTD3 (D)	USD	LU1883842343	01.07.2024	04.07.2024	0.2750
				01.08.2024	06.08.2024	0.2750
				02.09.2024	05.09.2024	0.2750
				01.10.2024	04.10.2024	0.2750
				04.11.2024	07.11.2024	0.2750
				02.12.2024	05.12.2024	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	01.07.2024	04.07.2024	5.5333
				01.08.2024	06.08.2024	5.5333
				02.09.2024	05.09.2024	5.5333
				01.10.2024	04.10.2024	5.5333
				04.11.2024	07.11.2024	5.5333
				02.12.2024	05.12.2024	5.5333
	C EUR HGD MGI (D)	EUR	LU1883842939	01.07.2024	04.07.2024	0.1432

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.08.2024	06.08.2024	0.1511
				02.09.2024	05.09.2024	0.1319
				01.10.2024	04.10.2024	0.1401
				04.11.2024	07.11.2024	0.1537
				02.12.2024	05.12.2024	0.1430
	C USD MTD (D)	USD	LU1883843150	01.07.2024	04.07.2024	0.0254
				01.08.2024	06.08.2024	0.0254
				02.09.2024	05.09.2024	0.0254
				01.10.2024	04.10.2024	0.0254
				04.11.2024	07.11.2024	0.0254
				02.12.2024	05.12.2024	0.0254
	E2 EUR AD (D)	EUR	LU1883843317	10.09.2024	13.09.2024	0.2300
	E2 EUR HGD AD (D)	EUR	LU1883843580	10.09.2024	13.09.2024	0.1700
	E2 EUR HGD QTD (D)	EUR	LU1883843663	01.07.2024	04.07.2024	0.0546
				01.10.2024	04.10.2024	0.0546
	E2 EUR QTD (D)	EUR	LU1883843747	01.07.2024	04.07.2024	0.0806
				01.10.2024	04.10.2024	0.0806
	F EUR AD (D)	EUR	LU1883844042	10.09.2024	13.09.2024	0.2100
	F EUR HGD AD (D)	EUR	LU1883844398	10.09.2024	13.09.2024	0.1200
	F EUR QTD (D)	EUR	LU1883844471	01.07.2024	04.07.2024	0.0758
				01.10.2024	04.10.2024	0.0758
	G EUR HGD AD (D)	EUR	LU1894682456	10.09.2024	13.09.2024	0.1600
	G EUR HGD QD (D)	EUR	LU1894682530	30.09.2024	03.10.2024	0.0414
				31.12.2024	06.01.2025	0.0462
	G EUR QTD (D)	EUR	LU2036673452	01.07.2024	04.07.2024	0.0601
				01.10.2024	04.10.2024	0.0601
	I2 EUR QD (D)	EUR	LU1883844802	30.09.2024	03.10.2024	12.3353
				31.12.2024	06.01.2025	13.8615
	I2 USD QD (D)	USD	LU1883845288	30.09.2024	03.10.2024	13.7647
				31.12.2024	06.01.2025	14.3499
	I4 USD QTD (D)	USD	LU2347634748	01.07.2024	04.07.2024	8.1432
				01.10.2024	04.10.2024	8.1432
	P2 USD MTD (D)	USD	LU1883845791	01.07.2024	04.07.2024	0.2100
				01.08.2024	06.08.2024	0.2100
				02.09.2024	05.09.2024	0.2100
				01.10.2024	04.10.2024	0.2100
				04.11.2024	07.11.2024	0.2100
				02.12.2024	05.12.2024	0.2100
	Q-D USD MTD (D)	USD	LU1883845874	01.07.2024	04.07.2024	0.2686
				01.08.2024	06.08.2024	0.2686
				02.09.2024	05.09.2024	0.2686
				01.10.2024	04.10.2024	0.2686
				04.11.2024	07.11.2024	0.2686
				02.12.2024	05.12.2024	0.2686
	R2 EUR AD (D)	EUR	LU1883846179	10.09.2024	13.09.2024	2.3800
	R2 EUR HGD AD (D)	EUR	LU1883846336	10.09.2024	13.09.2024	1.8100
	R2 EUR HGD MGI (D)	EUR	LU1883846419	01.07.2024	04.07.2024	0.1775
				01.08.2024	06.08.2024	0.1876
				02.09.2024	05.09.2024	0.1639
				01.10.2024	04.10.2024	0.1742
				04.11.2024	07.11.2024	0.1914
				02.12.2024	05.12.2024	0.1783
	R2 GBP AD (D)	GBP	LU1883846682	10.09.2024	13.09.2024	2.0200
	R2 USD AD (D)	USD	LU1883846849	10.09.2024	13.09.2024	2.5500
	T AUD MTD3 (D)	AUD	LU1883847060	01.07.2024	04.07.2024	0.2289
				01.08.2024	06.08.2024	0.2289
				02.09.2024	05.09.2024	0.2289
				01.10.2024	04.10.2024	0.2289

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				04.11.2024	07.11.2024	0.2289
				02.12.2024	05.12.2024	0.2289
	T USD MGI (D)	USD	LU1883847490	01.07.2024	04.07.2024	0.1759
				01.08.2024	06.08.2024	0.1859
				02.09.2024	05.09.2024	0.1640
				01.10.2024	04.10.2024	0.1731
				04.11.2024	07.11.2024	0.1904
				02.12.2024	05.12.2024	0.1747
	T USD MTD3 (D)	USD	LU1883847227	01.07.2024	04.07.2024	0.2665
				01.08.2024	06.08.2024	0.2665
				02.09.2024	05.09.2024	0.2665
				01.10.2024	04.10.2024	0.2665
				04.11.2024	07.11.2024	0.2665
				02.12.2024	05.12.2024	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	01.07.2024	04.07.2024	5.7612
				01.08.2024	06.08.2024	5.7612
				02.09.2024	05.09.2024	5.7612
				01.10.2024	04.10.2024	5.7612
				04.11.2024	07.11.2024	5.7612
				02.12.2024	05.12.2024	5.7612
	U AUD MTD3 (D)	AUD	LU1883847656	01.07.2024	04.07.2024	0.2405
				01.08.2024	06.08.2024	0.2405
				02.09.2024	05.09.2024	0.2405
				01.10.2024	04.10.2024	0.2405
				04.11.2024	07.11.2024	0.2405
				02.12.2024	05.12.2024	0.2405
	U USD MGI (D)	USD	LU1883847904	01.07.2024	04.07.2024	0.1744
				01.08.2024	06.08.2024	0.1843
				02.09.2024	05.09.2024	0.1626
				01.10.2024	04.10.2024	0.1716
				04.11.2024	07.11.2024	0.1888
				02.12.2024	05.12.2024	0.1732
	U USD MTD3 (D)	USD	LU1883847813	01.07.2024	04.07.2024	0.2666
				01.08.2024	06.08.2024	0.2666
				02.09.2024	05.09.2024	0.2666
				01.10.2024	04.10.2024	0.2666
				04.11.2024	07.11.2024	0.2666
				02.12.2024	05.12.2024	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	01.07.2024	04.07.2024	6.1481
				01.08.2024	06.08.2024	6.1481
				02.09.2024	05.09.2024	6.1481
				01.10.2024	04.10.2024	6.1481
				04.11.2024	07.11.2024	6.1481
				02.12.2024	05.12.2024	6.1481
	Z EUR HGD QTD (D)	EUR	LU2085675515	01.07.2024	04.07.2024	11.2559
				01.10.2024	04.10.2024	11.2559
Net Zero Ambition US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	01.07.2024	04.07.2024	12.7230
				01.10.2024	04.10.2024	12.7230
US Bond	A EUR AD (D)	EUR	LU1880401283	10.09.2024	13.09.2024	1.6900
	A USD AD (D)	USD	LU1880401796	10.09.2024	13.09.2024	1.6000
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	01.07.2024	04.07.2024	0.1955
				01.08.2024	06.08.2024	0.1955
				02.09.2024	05.09.2024	0.1955
				01.10.2024	04.10.2024	0.1955
				04.11.2024	07.11.2024	0.1955
				02.12.2024	05.12.2024	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	10.09.2024	13.09.2024	1.5500
	A2 EUR MTD (D)	EUR	LU1883849272	01.07.2024	04.07.2024	0.2024

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.08.2024	06.08.2024	0.2024
				02.09.2024	05.09.2024	0.2024
				01.10.2024	04.10.2024	0.2024
	A2 EUR QD (D)	EUR	LU1883849355	30.09.2024	03.10.2024	0.4442
				31.12.2024	06.01.2025	0.4878
	A2 GBP HGD QD (D)	GBP	LU1883849439	30.09.2024	03.10.2024	0.3595
				31.12.2024	06.01.2025	0.3884
	A2 SGD HGD MGI (D)	SGD	LU2237438549	01.07.2024	04.07.2024	0.1598
				01.08.2024	06.08.2024	0.1701
				02.09.2024	05.09.2024	0.1484
				01.10.2024	04.10.2024	0.1590
				04.11.2024	07.11.2024	0.1781
				02.12.2024	05.12.2024	0.1520
	A2 USD AD (D)	USD	LU1883849785	10.09.2024	13.09.2024	2.2800
	A2 USD MD (D)	USD	LU2574252586	31.07.2024	05.08.2024	0.1545
				30.08.2024	04.09.2024	0.1302
				30.09.2024	03.10.2024	0.1380
				31.10.2024	06.11.2024	0.1646
				29.11.2024	04.12.2024	0.1389
				31.12.2024	06.01.2025	0.1518
	A2 USD MGI (D)	USD	LU1883850015	01.07.2024	04.07.2024	0.2173
				01.08.2024	06.08.2024	0.2345
				02.09.2024	05.09.2024	0.2046
				01.10.2024	04.10.2024	0.2194
				04.11.2024	07.11.2024	0.2428
				02.12.2024	05.12.2024	0.2067
	A2 USD MTD (D)	USD	LU1883849868	01.07.2024	04.07.2024	0.2229
				01.08.2024	06.08.2024	0.2229
				02.09.2024	05.09.2024	0.2229
				01.10.2024	04.10.2024	0.2229
				04.11.2024	07.11.2024	0.2229
				02.12.2024	05.12.2024	0.2229
	A2 USD MTD3 (D)	USD	LU1883849942	01.07.2024	04.07.2024	0.2446
				01.08.2024	06.08.2024	0.2446
				02.09.2024	05.09.2024	0.2446
				01.10.2024	04.10.2024	0.2446
				04.11.2024	07.11.2024	0.2446
				02.12.2024	05.12.2024	0.2446
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	01.07.2024	04.07.2024	5.9282
				01.08.2024	06.08.2024	5.9282
				02.09.2024	05.09.2024	5.9282
				01.10.2024	04.10.2024	5.9282
				04.11.2024	07.11.2024	5.9282
				02.12.2024	05.12.2024	5.9282
	B AUD HGD MTD3 (D)	AUD	LU2070305201	01.07.2024	04.07.2024	0.1954
				01.08.2024	06.08.2024	0.1954
				02.09.2024	05.09.2024	0.1954
				01.10.2024	04.10.2024	0.1954
				04.11.2024	07.11.2024	0.1954
				02.12.2024	05.12.2024	0.1954
	B USD MGI (D)	USD	LU1883850791	01.07.2024	04.07.2024	0.1842
				01.08.2024	06.08.2024	0.1986
				02.09.2024	05.09.2024	0.1732
				01.10.2024	04.10.2024	0.1855
				04.11.2024	07.11.2024	0.2051
				02.12.2024	05.12.2024	0.1745
	B USD MTD3 (D)	USD	LU1883850528	01.07.2024	04.07.2024	0.2341
				01.08.2024	06.08.2024	0.2341

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.09.2024	05.09.2024	0.2341
				01.10.2024	04.10.2024	0.2341
				04.11.2024	07.11.2024	0.2341
				02.12.2024	05.12.2024	0.2341
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	01.07.2024	04.07.2024	0.3149
				01.08.2024	06.08.2024	0.3149
				02.09.2024	05.09.2024	0.3149
				01.10.2024	04.10.2024	0.3149
				04.11.2024	07.11.2024	0.3149
				02.12.2024	05.12.2024	0.3149
	C USD MTD (D)	USD	LU1883850957	01.07.2024	04.07.2024	0.2276
				01.08.2024	06.08.2024	0.2276
				02.09.2024	05.09.2024	0.2276
				01.10.2024	04.10.2024	0.2276
				04.11.2024	07.11.2024	0.2276
				02.12.2024	05.12.2024	0.2276
	F EUR HGD QTD (D)	EUR	LU2018722947	01.07.2024	04.07.2024	0.0476
				01.10.2024	04.10.2024	0.0476
	F2 EUR HGD QTD (D)	EUR	LU1880402174	01.07.2024	04.07.2024	0.0475
				01.10.2024	04.10.2024	0.0475
	G EUR HGD MTD (D)	EUR	LU1880402414	01.07.2024	04.07.2024	0.0161
				01.08.2024	06.08.2024	0.0161
				02.09.2024	05.09.2024	0.0161
				01.10.2024	04.10.2024	0.0161
				04.11.2024	07.11.2024	0.0161
				02.12.2024	05.12.2024	0.0161
	G EUR HGD QTD (D)	EUR	LU1880402505	01.07.2024	04.07.2024	0.0484
				01.10.2024	04.10.2024	0.0484
	I USD AD (D)	USD	LU1880402927	10.09.2024	13.09.2024	36.1000
	I2 GBP QD (D)	GBP	LU2031984185	30.09.2024	03.10.2024	8.8440
				31.12.2024	06.01.2025	9.5320
	I2 USD AD (D)	USD	LU1883851849	10.09.2024	13.09.2024	52.1800
	P2 USD MTD (D)	USD	LU1883852144	01.07.2024	04.07.2024	0.1819
				01.08.2024	06.08.2024	0.1819
				02.09.2024	05.09.2024	0.1819
				01.10.2024	04.10.2024	0.1819
				04.11.2024	07.11.2024	0.1819
				02.12.2024	05.12.2024	0.1819
	Q-D USD MTD (D)	USD	LU1883852227	01.07.2024	04.07.2024	0.2340
				01.08.2024	06.08.2024	0.2340
				02.09.2024	05.09.2024	0.2340
				01.10.2024	04.10.2024	0.2340
				04.11.2024	07.11.2024	0.2340
				02.12.2024	05.12.2024	0.2340
	R2 EUR QD (D)	EUR	LU1883852730	30.09.2024	03.10.2024	0.4715
				31.12.2024	06.01.2025	0.5133
	T USD MGI (D)	USD	LU1883853381	01.07.2024	04.07.2024	0.1467
				01.08.2024	06.08.2024	0.1582
				02.09.2024	05.09.2024	0.1380
				01.10.2024	04.10.2024	0.1478
				04.11.2024	07.11.2024	0.1634
				02.12.2024	05.12.2024	0.1390
	T USD MTD3 (D)	USD	LU1883853209	01.07.2024	04.07.2024	0.2295
				01.08.2024	06.08.2024	0.2295
				02.09.2024	05.09.2024	0.2295
				01.10.2024	04.10.2024	0.2295
				04.11.2024	07.11.2024	0.2295
				02.12.2024	05.12.2024	0.2295

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	T ZAR MTD3 (D)	ZAR	LU1883853464	01.07.2024	04.07.2024	5.5599
				01.08.2024	06.08.2024	5.5599
				02.09.2024	05.09.2024	5.5599
				01.10.2024	04.10.2024	5.5599
				04.11.2024	07.11.2024	5.5599
				02.12.2024	05.12.2024	5.5599
	U AUD HGD MTD3 (D)	AUD	LU2070305466	01.07.2024	04.07.2024	0.1954
				01.08.2024	06.08.2024	0.1954
				02.09.2024	05.09.2024	0.1954
				01.10.2024	04.10.2024	0.1954
				04.11.2024	07.11.2024	0.1954
				02.12.2024	05.12.2024	0.1954
	U USD MGI (D)	USD	LU1883853894	01.07.2024	04.07.2024	0.1456
				01.08.2024	06.08.2024	0.1571
				02.09.2024	05.09.2024	0.1369
				01.10.2024	04.10.2024	0.1467
				04.11.2024	07.11.2024	0.1622
				02.12.2024	05.12.2024	0.1380
	U USD MTD3 (D)	USD	LU1883853621	01.07.2024	04.07.2024	0.2284
				01.08.2024	06.08.2024	0.2284
				02.09.2024	05.09.2024	0.2284
01.10.2024				04.10.2024	0.2284	
04.11.2024				07.11.2024	0.2284	
02.12.2024				05.12.2024	0.2284	
U ZAR MTD3 (D)	ZAR	LU1883853977	01.07.2024	04.07.2024	5.5229	
			01.08.2024	06.08.2024	5.5229	
			02.09.2024	05.09.2024	5.5229	
			01.10.2024	04.10.2024	5.5229	
			04.11.2024	07.11.2024	5.5229	
			02.12.2024	05.12.2024	5.5229	
US Corporate Bond	A USD AD (D)	USD	LU1162498049	10.09.2024	13.09.2024	3.3100
	A2 USD MD (D)	USD	LU2659282425	31.07.2024	05.08.2024	0.1770
				30.08.2024	04.09.2024	0.1590
				30.09.2024	03.10.2024	0.1562
				31.10.2024	06.11.2024	0.1720
M2 EUR HGD QTD (D)	EUR	LU2305762622	30.09.2024	03.10.2024	8.8359	
			31.12.2024	06.01.2025	9.4527	
US Short Term Bond	A2 AUD HGD MTD3 (D)	AUD	LU2585852754	01.07.2024	04.07.2024	0.2346
				01.08.2024	06.08.2024	0.2346
				02.09.2024	05.09.2024	0.2346
				01.10.2024	04.10.2024	0.2346
				04.11.2024	07.11.2024	0.2346
				02.12.2024	05.12.2024	0.2346
	A2 HKD MTD3 (D)	HKD	LU2585852671	01.07.2024	04.07.2024	0.2630
				01.08.2024	06.08.2024	0.2630
				02.09.2024	05.09.2024	0.2630
				01.10.2024	04.10.2024	0.2630
				04.11.2024	07.11.2024	0.2630
				02.12.2024	05.12.2024	0.2630
	A2 RMB HGD MTD3 (D)	CNH	LU2585852838	01.07.2024	04.07.2024	0.1665
				01.08.2024	06.08.2024	0.1665
02.09.2024				05.09.2024	0.1665	
01.10.2024				04.10.2024	0.1665	
04.11.2024				07.11.2024	0.1665	
	02.12.2024	05.12.2024	0.1665			
A2 USD AD (D)	USD	LU1882442111	10.09.2024	13.09.2024	3.6800	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	A2 USD MD (D)	USD	LU2574252669	31.07.2024	05.08.2024	0.2685
				30.08.2024	04.09.2024	0.2200
				30.09.2024	03.10.2024	0.2421
				31.10.2024	06.11.2024	0.2000
				29.11.2024	04.12.2024	0.2181
				31.12.2024	06.01.2025	0.2306
	A2 USD MTD (D)	USD	LU1882442202	01.07.2024	04.07.2024	0.0251
				01.08.2024	06.08.2024	0.0251
				02.09.2024	05.09.2024	0.0251
				01.10.2024	04.10.2024	0.0251
				04.11.2024	07.11.2024	0.0251
	A2 USD MTD3 (D)	USD	LU2585852598	01.07.2024	04.07.2024	0.2739
				01.08.2024	06.08.2024	0.2739
				02.09.2024	05.09.2024	0.2739
				01.10.2024	04.10.2024	0.2739
04.11.2024				07.11.2024	0.2739	
C USD MTD (D)	USD	LU1882442970	01.07.2024	04.07.2024	0.0228	
			01.08.2024	06.08.2024	0.0228	
			02.09.2024	05.09.2024	0.0228	
			01.10.2024	04.10.2024	0.0228	
			04.11.2024	07.11.2024	0.0228	
Asia Income ESG Bond	A2 HKD MTD3 (D)	HKD	LU2801257846	01.10.2024	04.10.2024	0.3022
				04.11.2024	07.11.2024	0.3022
				02.12.2024	05.12.2024	0.3022
	A2 SGD HGD MGI (D)	SGD	LU2665729641	01.07.2024	04.07.2024	0.2518
				01.08.2024	06.08.2024	0.2796
				02.09.2024	05.09.2024	0.2695
				01.10.2024	04.10.2024	0.2720
				04.11.2024	07.11.2024	0.2664
	A2 USD MGI (D)	USD	LU2665726548	01.07.2024	04.07.2024	0.2538
				01.08.2024	06.08.2024	0.2860
				02.09.2024	05.09.2024	0.2761
				01.10.2024	04.10.2024	0.2779
				04.11.2024	07.11.2024	0.2685
	A2 USD MTD3 (D)	USD	LU2801257762	01.10.2024	04.10.2024	0.3022
				04.11.2024	07.11.2024	0.3022
02.12.2024				05.12.2024	0.3022	
China RMB Aggregate Bond	E2 EUR AD (D)	EUR	LU2534777763	10.09.2024	13.09.2024	0.1400
	F EUR AD (D)	EUR	LU2534777250	10.09.2024	13.09.2024	0.1100
	G EUR AD (D)	EUR	LU2534777334	10.09.2024	13.09.2024	0.1300
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	10.09.2024	13.09.2024	4.5700
	A2 EUR AD (D)	EUR	LU2070310110	10.09.2024	13.09.2024	2.3100
	A2 SGD HGD MTD (D)	SGD	LU1534095879	01.07.2024	04.07.2024	0.3155
				01.08.2024	06.08.2024	0.3155
				02.09.2024	05.09.2024	0.3155
				01.10.2024	04.10.2024	0.3155
	F EUR QTD (D)	EUR	LU2018719562	01.07.2024	04.07.2024	0.0482
01.10.2024				04.10.2024	0.0482	
F2 EUR QTD (D)	EUR	LU1600318759	01.07.2024	04.07.2024	0.8589	
			01.10.2024	04.10.2024	0.8589	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	G EUR QTD (D)	EUR	LU1600318833	01.07.2024	04.07.2024	0.8801
				01.10.2024	04.10.2024	0.8801
	X3 EUR QD (D)	EUR	LU2630492929	30.09.2024 31.12.2024	03.10.2024 06.01.2025	15.5075 18.4109
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	01.07.2024	04.07.2024	0.2937
				01.08.2024	06.08.2024	0.2937
				02.09.2024	05.09.2024	0.2937
				01.10.2024	04.10.2024	0.2937
				04.11.2024	07.11.2024	0.2937
				02.12.2024	05.12.2024	0.2937
	A EUR AD (D)	EUR	LU1882449983	10.09.2024	13.09.2024	2.8900
	A EUR HGD AD (D)	EUR	LU1882450130	10.09.2024	13.09.2024	1.8300
	A EUR MTD (D)	EUR	LU1882450213	01.07.2024	04.07.2024	0.0191
				01.08.2024	06.08.2024	0.0191
				02.09.2024	05.09.2024	0.0191
				01.10.2024	04.10.2024	0.0191
				04.11.2024	07.11.2024	0.0191
				02.12.2024	05.12.2024	0.0191
	A USD AD (D)	USD	LU1882450486	10.09.2024	13.09.2024	3.0900
	A USD MGI (D)	USD	LU1882450726	01.07.2024	04.07.2024	0.3032
				01.08.2024	06.08.2024	0.3137
				02.09.2024	05.09.2024	0.2470
				01.10.2024	04.10.2024	0.2558
				04.11.2024	07.11.2024	0.3123
02.12.2024				05.12.2024	0.2859	
A USD MTD (D)	USD	LU1882450569	01.07.2024	04.07.2024	0.0209	
			01.08.2024	06.08.2024	0.0209	
			02.09.2024	05.09.2024	0.0209	
			01.10.2024	04.10.2024	0.0209	
			04.11.2024	07.11.2024	0.0209	
			02.12.2024	05.12.2024	0.0209	
A USD MTD3 (D)	USD	LU1882450643	01.07.2024	04.07.2024	0.3547	
			01.08.2024	06.08.2024	0.3547	
			02.09.2024	05.09.2024	0.3547	
			01.10.2024	04.10.2024	0.3547	
			04.11.2024	07.11.2024	0.3547	
			02.12.2024	05.12.2024	0.3547	
A ZAR MTD3 (D)	ZAR	LU1882450999	01.07.2024	04.07.2024	6.2725	
			01.08.2024	06.08.2024	6.2725	
			02.09.2024	05.09.2024	6.2725	
			01.10.2024	04.10.2024	6.2725	
			04.11.2024	07.11.2024	6.2725	
			02.12.2024	05.12.2024	6.2725	
A2 AUD HGD MTD3 (D)	AUD	LU2110860256	01.07.2024	04.07.2024	0.2653	
			01.08.2024	06.08.2024	0.2653	
			02.09.2024	05.09.2024	0.2653	
			01.10.2024	04.10.2024	0.2653	
			04.11.2024	07.11.2024	0.2653	
			02.12.2024	05.12.2024	0.2653	
A2 EUR AD (D)	EUR	LU2070309963	10.09.2024	13.09.2024	2.8300	
A2 HKD MTD3 (D)	HKD	LU2110860330	01.07.2024	04.07.2024	0.2869	
			01.08.2024	06.08.2024	0.2869	
			02.09.2024	05.09.2024	0.2869	
			01.10.2024	04.10.2024	0.2869	
			04.11.2024	07.11.2024	0.2869	
			02.12.2024	05.12.2024	0.2869	
A2 RMB HGD MTD3 (D)	CNH	LU2401860049	01.07.2024	04.07.2024	0.2235	
			01.08.2024	06.08.2024	0.2235	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.09.2024	05.09.2024	0.2235
				01.10.2024	04.10.2024	0.2235
				04.11.2024	07.11.2024	0.2235
				02.12.2024	05.12.2024	0.2235
	A2 SGD HGD MGI (D)	SGD	LU2237438622	01.07.2024	04.07.2024	0.2737
				01.08.2024	06.08.2024	0.2792
				02.09.2024	05.09.2024	0.2199
				01.10.2024	04.10.2024	0.2273
				04.11.2024	07.11.2024	0.2808
				02.12.2024	05.12.2024	0.2577
	A2 USD MGI (D)	USD	LU2237438895	01.07.2024	04.07.2024	0.2797
				01.08.2024	06.08.2024	0.2878
				02.09.2024	05.09.2024	0.2270
				01.10.2024	04.10.2024	0.2352
				04.11.2024	07.11.2024	0.2875
				02.12.2024	05.12.2024	0.2643
	A2 USD MTD3 (D)	USD	LU2110860769	01.07.2024	04.07.2024	0.2854
				01.08.2024	06.08.2024	0.2854
				02.09.2024	05.09.2024	0.2854
				01.10.2024	04.10.2024	0.2854
				04.11.2024	07.11.2024	0.2854
				02.12.2024	05.12.2024	0.2854
	B AUD MTD3 (D)	AUD	LU1882451021	01.07.2024	04.07.2024	0.2657
				01.08.2024	06.08.2024	0.2657
				02.09.2024	05.09.2024	0.2657
				01.10.2024	04.10.2024	0.2657
				04.11.2024	07.11.2024	0.2657
				02.12.2024	05.12.2024	0.2657
	B USD MGI (D)	USD	LU1882451617	01.07.2024	04.07.2024	0.2686
				01.08.2024	06.08.2024	0.2778
				02.09.2024	05.09.2024	0.2185
				01.10.2024	04.10.2024	0.2261
				04.11.2024	07.11.2024	0.2759
				02.12.2024	05.12.2024	0.2526
	B USD MTD3 (D)	USD	LU1882451534	01.07.2024	04.07.2024	0.3531
				01.08.2024	06.08.2024	0.3531
				02.09.2024	05.09.2024	0.3531
				01.10.2024	04.10.2024	0.3531
				04.11.2024	07.11.2024	0.3531
				02.12.2024	05.12.2024	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	01.07.2024	04.07.2024	6.0888
				01.08.2024	06.08.2024	6.0888
				02.09.2024	05.09.2024	6.0888
				01.10.2024	04.10.2024	6.0888
				04.11.2024	07.11.2024	6.0888
				02.12.2024	05.12.2024	6.0888
	C EUR MTD (D)	EUR	LU1882451963	01.07.2024	04.07.2024	0.0187
				01.08.2024	06.08.2024	0.0187
				02.09.2024	05.09.2024	0.0187
				01.10.2024	04.10.2024	0.0187
				04.11.2024	07.11.2024	0.0187
				02.12.2024	05.12.2024	0.0187
	C USD MTD (D)	USD	LU1882452185	01.07.2024	04.07.2024	0.0204
				01.08.2024	06.08.2024	0.0204
				02.09.2024	05.09.2024	0.0204
				01.10.2024	04.10.2024	0.0204
				04.11.2024	07.11.2024	0.0204
				02.12.2024	05.12.2024	0.0204

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	E2 EUR QTD (D)	EUR	LU1882452698	01.07.2024	04.07.2024	0.0621
				01.10.2024	04.10.2024	0.0621
	E2 USD AD (D)	USD	LU1882452854	10.09.2024	13.09.2024	0.3600
	F EUR QTD (D)	EUR	LU1882453076	01.07.2024	04.07.2024	0.0604
				01.10.2024	04.10.2024	0.0604
	G EUR HGD AD (D)	EUR	LU1894676722	10.09.2024	13.09.2024	0.2600
	G EUR QTD (D)	EUR	LU2036673296	01.07.2024	04.07.2024	0.0476
				01.10.2024	04.10.2024	0.0476
	I2 EUR HGD AD (D)	EUR	LU1882453316	10.09.2024	13.09.2024	49.6800
	I2 EUR QTD (D)	EUR	LU1882453407	01.07.2024	04.07.2024	13.5560
				01.10.2024	04.10.2024	13.5560
	I2 GBP HGD QD (D)	GBP	LU1882453589	30.09.2024	03.10.2024	12.5854
				31.12.2024	06.01.2025	14.4990
	I2 USD QD (D)	USD	LU1882453746	30.09.2024	03.10.2024	13.7539
				31.12.2024	06.01.2025	14.9820
	I2 USD QTD (D)	USD	LU1882453829	01.07.2024	04.07.2024	14.8369
				01.10.2024	04.10.2024	14.8369
	J3 GBP QD (D)	GBP	LU2052287997	30.09.2024	03.10.2024	12.8420
				31.12.2024	06.01.2025	14.9980
	M2 EUR AD (D)	EUR	LU1882454637	10.09.2024	13.09.2024	87.1100
	P2 USD MTD (D)	USD	LU1882455014	01.07.2024	04.07.2024	0.1700
				01.08.2024	06.08.2024	0.1700
				02.09.2024	05.09.2024	0.1700
				01.10.2024	04.10.2024	0.1700
				04.11.2024	07.11.2024	0.1700
				02.12.2024	05.12.2024	0.1700
	Q-D USD MTD (D)	USD	LU1882455105	01.07.2024	04.07.2024	0.2125
				01.08.2024	06.08.2024	0.2125
				02.09.2024	05.09.2024	0.2125
				01.10.2024	04.10.2024	0.2125
				04.11.2024	07.11.2024	0.2125
				02.12.2024	05.12.2024	0.2125
	R2 USD AD (D)	USD	LU1882455790	10.09.2024	13.09.2024	2.9500
T AUD MTD3 (D)	AUD	LU1882455873	01.07.2024	04.07.2024	0.2883	
			01.08.2024	06.08.2024	0.2883	
			02.09.2024	05.09.2024	0.2883	
			01.10.2024	04.10.2024	0.2883	
			04.11.2024	07.11.2024	0.2883	
			02.12.2024	05.12.2024	0.2883	
T USD MGI (D)	USD	LU1882456251	01.07.2024	04.07.2024	0.2264	
			01.08.2024	06.08.2024	0.2341	
			02.09.2024	05.09.2024	0.1841	
			01.10.2024	04.10.2024	0.1905	
			04.11.2024	07.11.2024	0.2326	
			02.12.2024	05.12.2024	0.2129	
T USD MTD3 (D)	USD	LU1882456178	01.07.2024	04.07.2024	0.3505	
			01.08.2024	06.08.2024	0.3505	
			02.09.2024	05.09.2024	0.3505	
			01.10.2024	04.10.2024	0.3505	
			04.11.2024	07.11.2024	0.3505	
			02.12.2024	05.12.2024	0.3505	
T ZAR MTD3 (D)	ZAR	LU1882456335	01.07.2024	04.07.2024	6.4721	
			01.08.2024	06.08.2024	6.4721	
			02.09.2024	05.09.2024	6.4721	
			01.10.2024	04.10.2024	6.4721	
			04.11.2024	07.11.2024	6.4721	
			02.12.2024	05.12.2024	6.4721	
U AUD MTD3 (D)	AUD	LU1882456418	01.07.2024	04.07.2024	0.3006	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil			
				01.08.2024	06.08.2024	0.3006			
				02.09.2024	05.09.2024	0.3006			
				01.10.2024	04.10.2024	0.3006			
				04.11.2024	07.11.2024	0.3006			
				02.12.2024	05.12.2024	0.3006			
	U USD MGI (D)	USD	LU1882456848	01.07.2024	04.07.2024	0.2254			
				01.08.2024	06.08.2024	0.2332			
				02.09.2024	05.09.2024	0.1834			
				01.10.2024	04.10.2024	0.1897			
				04.11.2024	07.11.2024	0.2316			
	U USD MTD3 (D)	USD	LU1882456764	01.07.2024	04.07.2024	0.3504			
				01.08.2024	06.08.2024	0.3504			
				02.09.2024	05.09.2024	0.3504			
				01.10.2024	04.10.2024	0.3504			
				04.11.2024	07.11.2024	0.3504			
	U ZAR MTD3 (D)	ZAR	LU1882456921	01.07.2024	04.07.2024	6.8298			
				01.08.2024	06.08.2024	6.8298			
				02.09.2024	05.09.2024	6.8298			
				01.10.2024	04.10.2024	6.8298			
				04.11.2024	07.11.2024	6.8298			
Emerging Markets Corporate Bond	Z EUR HGD AD (D)	EUR	LU2085674625	10.09.2024	13.09.2024	58.0400			
	A EUR AD (D)	EUR	LU0755948873	10.09.2024	13.09.2024	5.1000			
	A USD AD (D)	USD	LU0755948527	10.09.2024	13.09.2024	4.2400			
	F EUR HGD MTD (D)	EUR	LU2018722608	01.07.2024	04.07.2024	0.0143			
				01.08.2024	06.08.2024	0.0143			
				02.09.2024	05.09.2024	0.0143			
				01.10.2024	04.10.2024	0.0143			
				04.11.2024	07.11.2024	0.0143			
	F2 EUR HGD MTD (D)	EUR	LU0945158151	01.07.2024	04.07.2024	0.2486			
				01.08.2024	06.08.2024	0.2486			
				02.09.2024	05.09.2024	0.2486			
				01.10.2024	04.10.2024	0.2486			
				04.11.2024	07.11.2024	0.2486			
G EUR HGD MTD (D)	EUR	LU0945158078	01.07.2024	04.07.2024	0.2624				
			01.08.2024	06.08.2024	0.2624				
			02.09.2024	05.09.2024	0.2624				
			01.10.2024	04.10.2024	0.2624				
			04.11.2024	07.11.2024	0.2624				
I EUR AD (D)	EUR	LU0755948014	10.09.2024	13.09.2024	54.2200				
I EUR HGD AD (D)	EUR	LU2339089083	10.09.2024	13.09.2024	48.6100				
I USD AD (D)	USD	LU0755947719	10.09.2024	13.09.2024	49.9200				
J2 EUR AD (D)	EUR	LU2176992076	10.09.2024	13.09.2024	57.0500				
Z EUR QD (D)	EUR	LU2052290199	30.09.2024	03.10.2024	13.9130				
Z USD QD (D)	USD	LU2052289936	31.12.2024	06.01.2025	13.5643				
			30.09.2024	03.10.2024	13.9887				
Emerging Markets Corporate High Yield Bond	A USD MTD (D)	USD	LU1882457655	31.12.2024	06.01.2025	12.6539			
				A EUR AD (D)	EUR	LU1882457226	10.09.2024	13.09.2024	4.3900
							01.07.2024	04.07.2024	0.2619
							01.08.2024	06.08.2024	0.2619
							02.09.2024	05.09.2024	0.2619
01.10.2024	04.10.2024	0.2619							
			04.11.2024	07.11.2024	0.2619				

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				02.12.2024	05.12.2024	0.2619
	A2 USD MD (D)	USD	LU2762361645	31.07.2024	05.08.2024	0.3554
				30.08.2024	04.09.2024	0.3006
				30.09.2024	03.10.2024	0.3374
				31.10.2024	06.11.2024	0.3777
				29.11.2024	04.12.2024	0.3056
				31.12.2024	06.01.2025	0.3619
	C USD MTD (D)	USD	LU1882458034	01.07.2024	04.07.2024	0.2515
				01.08.2024	06.08.2024	0.2515
				02.09.2024	05.09.2024	0.2515
				01.10.2024	04.10.2024	0.2515
				04.11.2024	07.11.2024	0.2515
				02.12.2024	05.12.2024	0.2515
	E2 EUR QTD (D)	EUR	LU1882458208	01.07.2024	04.07.2024	0.0756
				01.10.2024	04.10.2024	0.0756
	F EUR QTD (D)	EUR	LU1882458380	01.07.2024	04.07.2024	0.0739
				01.10.2024	04.10.2024	0.0739
	G EUR QTD (D)	EUR	LU2085676679	01.07.2024	04.07.2024	0.0594
				01.10.2024	04.10.2024	0.0594
	I2 EUR HGD AD (D)	EUR	LU2596442678	10.09.2024	13.09.2024	107.8500
	P2 USD MTD (D)	USD	LU1882459198	01.07.2024	04.07.2024	0.2460
				01.08.2024	06.08.2024	0.2460
				02.09.2024	05.09.2024	0.2460
				01.10.2024	04.10.2024	0.2460
				04.11.2024	07.11.2024	0.2460
				02.12.2024	05.12.2024	0.2460
	R2 EUR AD (D)	EUR	LU1882459354	10.09.2024	13.09.2024	4.2100
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	01.07.2024	04.07.2024	0.1855
				01.08.2024	06.08.2024	0.1855
				02.09.2024	05.09.2024	0.1855
				01.10.2024	04.10.2024	0.1855
				04.11.2024	07.11.2024	0.1855
				02.12.2024	05.12.2024	0.1855
	A2 HKD MTD3 (D)	HKD	LU2305762119	01.07.2024	04.07.2024	0.2097
				01.08.2024	06.08.2024	0.2097
				02.09.2024	05.09.2024	0.2097
				01.10.2024	04.10.2024	0.2097
				04.11.2024	07.11.2024	0.2097
				02.12.2024	05.12.2024	0.2097
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	01.07.2024	04.07.2024	0.1367
				01.08.2024	06.08.2024	0.1367
				02.09.2024	05.09.2024	0.1367
				01.10.2024	04.10.2024	0.1367
				04.11.2024	07.11.2024	0.1367
				02.12.2024	05.12.2024	0.1367
	A2 USD MTD3 (D)	USD	LU2305762036	01.07.2024	04.07.2024	0.2086
				01.08.2024	06.08.2024	0.2086
				02.09.2024	05.09.2024	0.2086
				01.10.2024	04.10.2024	0.2086
				04.11.2024	07.11.2024	0.2086
				02.12.2024	05.12.2024	0.2086
	R4 EUR HGD (D)	EUR	LU2368111824	10.09.2024	13.09.2024	1.5600
	R4 GBP HGD AD (D)	GBP	LU2368111741	10.09.2024	13.09.2024	1.5800
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	10.09.2024	13.09.2024	9.6300
	A2 EUR MTD (D)	EUR	LU1534103137	01.07.2024	04.07.2024	0.3110
				01.08.2024	06.08.2024	0.3110
				02.09.2024	05.09.2024	0.3110
				01.10.2024	04.10.2024	0.3110

Teilfonds	Anteilsklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil	
				04.11.2024 02.12.2024	07.11.2024 05.12.2024	0.3110 0.3110	
	A2 SGD HGD MTD (D)	SGD	LU1534104291	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3016 0.3016 0.3016 0.3016 0.3016 0.3016	
	A2 USD HGD MTD (D)	USD	LU1534102592	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.3140 0.3140 0.3140 0.3140 0.3140 0.3140	
	I EUR AD (D)	EUR	LU0907912652	10.09.2024	13.09.2024	43.4100	
	I EUR MD (D)	EUR	LU2801257416	31.07.2024 30.08.2024 30.09.2024 31.10.2024 29.11.2024 31.12.2024	05.08.2024 04.09.2024 03.10.2024 06.11.2024 04.12.2024 06.01.2025	5.0688 4.3726 4.9741 6.0087 5.9834 6.0248	
	Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	10.09.2024	13.09.2024	2.4500
		A USD AD (D)	USD	LU1882459867	10.09.2024	13.09.2024	2.6200
		A USD MGI (D)	USD	LU1882460014	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1782 0.2408 0.1913 0.2673 0.2065 0.2095
		A USD MTD3 (D)	USD	LU1882459941	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.2041 0.2041 0.2041 0.2041 0.2041 0.2041
		A2 EUR AD (D)	EUR	LU2070309708	10.09.2024	13.09.2024	2.4700
		A2 USD AD (D)	USD	LU1880385908	10.09.2024	13.09.2024	2.4300
		B USD MGI (D)	USD	LU1882460287	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1579 0.2132 0.1693 0.2363 0.1825 0.1850
		B USD MTD3 (D)	USD	LU1882460105	01.07.2024 01.08.2024 02.09.2024 01.10.2024 04.11.2024 02.12.2024	04.07.2024 06.08.2024 05.09.2024 04.10.2024 07.11.2024 05.12.2024	0.1919 0.1919 0.1919 0.1919 0.1919 0.1919
		E2 EUR AD (D)	EUR	LU1882460527	10.09.2024	13.09.2024	0.2100
		E2 EUR QTD (D)	EUR	LU1882460790	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0490 0.0490
	F EUR AD (D)	EUR	LU1882460956	10.09.2024	13.09.2024	0.2000	
	F EUR QTD (D)	EUR	LU1882461178	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0480 0.0480	
	F2 EUR HGD MTD (D)	EUR	LU1880386112	01.07.2024 01.08.2024 02.09.2024	04.07.2024 06.08.2024 05.09.2024	0.0151 0.0151 0.0151	

Teilfonds	Anteilsklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
				01.10.2024	04.10.2024	0.0151
				04.11.2024	07.11.2024	0.0151
				02.12.2024	05.12.2024	0.0151
	G EUR HGD MTD (D)	EUR	LU1880386468	01.07.2024	04.07.2024	0.0152
				01.08.2024	06.08.2024	0.0152
				02.09.2024	05.09.2024	0.0152
				01.10.2024	04.10.2024	0.0152
				04.11.2024	07.11.2024	0.0152
				02.12.2024	05.12.2024	0.0152
	I2 EUR AD (D)	EUR	LU1882461335	10.09.2024	13.09.2024	57.2200
	I2 EUR QD (D)	EUR	LU1882461418	30.09.2024	03.10.2024	17.4063
				31.12.2024	06.01.2025	15.9799
	I2 GBP QD (D)	GBP	LU2031984425	30.09.2024	03.10.2024	16.7285
				31.12.2024	06.01.2025	15.2655
	J2 EUR AD (D)	EUR	LU2428739804	10.09.2024	13.09.2024	69.4200
	M2 EUR AD (D)	EUR	LU1882461764	10.09.2024	13.09.2024	56.4600
	T USD MGI (D)	USD	LU1882462143	01.10.2024	04.10.2024	0.1418
				04.11.2024	07.11.2024	0.3684
				02.12.2024	05.12.2024	0.3736
	T USD MTD3 (D)	USD	LU1882462069	01.07.2024	04.07.2024	0.1934
				01.08.2024	06.08.2024	0.1934
				02.09.2024	05.09.2024	0.1934
				01.10.2024	04.10.2024	0.1934
				04.11.2024	07.11.2024	0.1934
				02.12.2024	05.12.2024	0.1934
	U USD MGI (D)	USD	LU1882462499	01.07.2024	04.07.2024	0.1895
				01.08.2024	06.08.2024	0.2559
				02.09.2024	05.09.2024	0.2031
				01.10.2024	04.10.2024	0.2836
				04.11.2024	07.11.2024	0.2189
				02.12.2024	05.12.2024	0.2220
	U USD MTD3 (D)	USD	LU1882462226	01.07.2024	04.07.2024	0.1934
				01.08.2024	06.08.2024	0.1934
				02.09.2024	05.09.2024	0.1934
				01.10.2024	04.10.2024	0.1934
				04.11.2024	07.11.2024	0.1934
				02.12.2024	05.12.2024	0.1934
	Z EUR AD (D)	EUR	LU2052288532	10.09.2024	13.09.2024	58.9800
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	01.07.2024	04.07.2024	0.1640
				01.08.2024	06.08.2024	0.1640
				02.09.2024	05.09.2024	0.1640
				01.10.2024	04.10.2024	0.1640
				04.11.2024	07.11.2024	0.1640
				02.12.2024	05.12.2024	0.1640
	C USD MTD (D)	USD	LU1882463117	01.07.2024	04.07.2024	0.1574
				01.08.2024	06.08.2024	0.1574
				02.09.2024	05.09.2024	0.1574
				01.10.2024	04.10.2024	0.1574
				04.11.2024	07.11.2024	0.1574
				02.12.2024	05.12.2024	0.1574
	E2 EUR HGD QTD (D)	EUR	LU1882463463	01.07.2024	04.07.2024	0.0449
				01.10.2024	04.10.2024	0.0449
	E2 EUR QTD (D)	EUR	LU1882463547	01.07.2024	04.07.2024	0.0540
				01.10.2024	04.10.2024	0.0540

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	F2 EUR QTD (D)	EUR	LU1882463893	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0525 0.0525
	G2 EUR HGD QTD (D)	EUR	LU2036672991	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0464 0.0464
	G2 EUR QTD (D)	EUR	LU2036672728	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0503 0.0503
	I2 EUR HGD AD (D)	EUR	LU1882464271	10.09.2024	13.09.2024	55.9200
	I2 EUR HGD QTD (D)	EUR	LU1882464354	01.07.2024 01.10.2024	04.07.2024 04.10.2024	9.1155 9.1155
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26.07.2024 28.10.2024	31.07.2024 31.10.2024	11.7757 11.7757
	A2 EUR QTI (D)	EUR	LU1882475475	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5164 0.5164
	E2 EUR QTI (D)	EUR	LU1882475558	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.0494 0.0494
	G2 EUR QTI (D)	EUR	LU1882475632	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.0487 0.0487
	M2 EUR QTI (D)	EUR	LU1882475715	26.07.2024 28.10.2024	31.07.2024 31.10.2024	10.4312 10.4312
Global Multi-Asset Conservative	E2 EUR AD (D)	EUR	LU2330498085	10.09.2024	13.09.2024	0.0900
	G EUR QTD (D)	EUR	LU1883329945	01.07.2024 01.10.2024	04.07.2024 04.10.2024	0.0378 0.0378
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26.07.2024 28.10.2024	31.07.2024 31.10.2024	10.5045 10.5045
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.4712 0.4712
	A2 EUR QTI (D)	EUR	LU1883330950	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.6731 0.6731
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26.07.2024 28.10.2024	31.07.2024 31.10.2024	134.1385 134.1385
	A2 USD MTI (D)	USD	LU1883331412	26.07.2024 27.08.2024 25.09.2024 28.10.2024 26.11.2024 23.12.2024	31.07.2024 30.08.2024 30.09.2024 31.10.2024 29.11.2024 31.12.2024	0.2627 0.2627 0.2627 0.2627 0.2627 0.2627
	A2 USD QTI (D)	USD	LU1883331503	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.7414 0.7414
	C USD QTI (D)	USD	LU1883331768	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5074 0.5074
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26.07.2024	31.07.2024	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.0672 0.0672
	E2 EUR SATI (D)	EUR	LU1883332147	26.07.2024	31.07.2024	0.1013
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.0525 0.0525
	M2 EUR SATI (D)	EUR	LU1883332907	26.07.2024	31.07.2024	29.4214
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.5580 0.5580
	R2 EUR QTI (D)	EUR	LU1883333897	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.7000 0.7000
	R2 USD MTI (D)	USD	LU1883334192	26.07.2024 27.08.2024 25.09.2024 28.10.2024 26.11.2024 23.12.2024	31.07.2024 30.08.2024 30.09.2024 31.10.2024 29.11.2024 31.12.2024	0.2158 0.2158 0.2158 0.2158 0.2158 0.2158

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	R2 USD QTI (D)	USD	LU1883331172	26.07.2024 28.10.2024	31.07.2024 31.10.2024	0.6518 0.6518
Income Opportunities	A2 AUD HGD MTD3 (D)	AUD	LU2585853059	01.07.2024	04.07.2024	0.3243
				01.08.2024	06.08.2024	0.3243
				02.09.2024	05.09.2024	0.3243
				01.10.2024	04.10.2024	0.3243
				04.11.2024	07.11.2024	0.3243
				02.12.2024	05.12.2024	0.3243
	A2 EUR QTD (D)	EUR	LU1894681052	01.07.2024	04.07.2024	0.6785
				01.10.2024	04.10.2024	0.6785
	A2 HKD MTD3 (D)	HKD	LU2585853133	01.07.2024	04.07.2024	0.3475
				01.08.2024	06.08.2024	0.3475
				02.09.2024	05.09.2024	0.3475
				01.10.2024	04.10.2024	0.3475
				04.11.2024	07.11.2024	0.3475
				02.12.2024	05.12.2024	0.3475
	A2 RMB HGD MTD3 (D)	CNH	LU2585853307	01.07.2024	04.07.2024	0.2546
				01.08.2024	06.08.2024	0.2546
				02.09.2024	05.09.2024	0.2546
				01.10.2024	04.10.2024	0.2546
				04.11.2024	07.11.2024	0.2546
				02.12.2024	05.12.2024	0.2546
A2 USD MD (D)	USD	LU2574252313	31.07.2024	05.08.2024	0.2155	
			30.08.2024	04.09.2024	0.1934	
			30.09.2024	03.10.2024	0.2357	
			31.10.2024	06.11.2024	0.2580	
			29.11.2024	04.12.2024	0.1970	
			31.12.2024	06.01.2025	0.1767	
A2 USD MGI (D)	USD	LU1894681136	01.07.2024	04.07.2024	0.2579	
			01.08.2024	06.08.2024	0.2480	
			02.09.2024	05.09.2024	0.2724	
			01.10.2024	04.10.2024	0.2236	
			04.11.2024	07.11.2024	0.2497	
			02.12.2024	05.12.2024	0.2340	
A2 USD MTD3 (D)	USD	LU2585852911	01.07.2024	04.07.2024	0.3474	
			01.08.2024	06.08.2024	0.3474	
			02.09.2024	05.09.2024	0.3474	
			01.10.2024	04.10.2024	0.3474	
			04.11.2024	07.11.2024	0.3474	
			02.12.2024	05.12.2024	0.3474	
A2 USD QTD (D)	USD	LU1894681219	01.07.2024	04.07.2024	0.7456	
			01.10.2024	04.10.2024	0.7456	
E2 EUR HGD QTI (D)	EUR	LU1883839711	26.07.2024	31.07.2024	0.0486	
			28.10.2024	31.10.2024	0.0486	
E2 EUR PHGD QTI (D)	EUR	LU1894681300	26.07.2024	31.07.2024	0.0665	
			28.10.2024	31.10.2024	0.0665	
E2 EUR QTI (D)	EUR	LU1883839802	26.07.2024	31.07.2024	0.0754	
			28.10.2024	31.10.2024	0.0754	
G EUR HGD QTI (D)	EUR	LU1883840131	26.07.2024	31.07.2024	0.0472	
			28.10.2024	31.10.2024	0.0472	
G EUR PHGD QTI (D)	EUR	LU1894681482	26.07.2024	31.07.2024	0.0639	
			28.10.2024	31.10.2024	0.0639	
G EUR QTI (D)	EUR	LU1883840214	26.07.2024	31.07.2024	0.0729	
			28.10.2024	31.10.2024	0.0729	
I2 EUR QTD (D)	EUR	LU1894681995	01.07.2024	04.07.2024	14.1595	
			01.10.2024	04.10.2024	14.1595	
I2 USD QTD (D)	USD	LU1894682027	01.07.2024	04.07.2024	15.5177	
			01.10.2024	04.10.2024	15.5177	

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	I3 USD QTI (D)	USD	LU2110862112	26.07.2024 28.10.2024	31.07.2024 31.10.2024	16.5363 16.5363
Multi-Asset Real Return	A EUR AD (D)	EUR	LU1253540410	10.09.2024	13.09.2024	1.1100
	F EUR QTD (D)	EUR	LU2018721030	01.07.2024	04.07.2024	0.0339
				01.10.2024	04.10.2024	0.0339
	F2 EUR QTD (D)	EUR	LU1327398381	01.07.2024	04.07.2024	0.6582
				01.10.2024	04.10.2024	0.6582
G EUR QTD (D)	EUR	LU1327398209	01.07.2024	04.07.2024	0.6761	
			01.10.2024	04.10.2024	0.6761	
Q-I JPY HGD AD (D)	JPY	LU1253542119	10.09.2024	13.09.2024	1 979.0000	
Multi-Asset Sustainable Future	A EUR AD (D)	EUR	LU1941682095	10.09.2024	13.09.2024	0.0300
	R EUR AD (D)	EUR	LU2359306094	10.09.2024	13.09.2024	0.2600
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	10.09.2024	13.09.2024	0.9200
	I EUR AD (D)	EUR	LU0907914609	10.09.2024	13.09.2024	19.7900
Real Assets Target Income	A2 EUR HGD MTI (D)	EUR	LU1883866102	26.07.2024	31.07.2024	0.2027
				27.08.2024	30.08.2024	0.2027
				25.09.2024	30.09.2024	0.2027
				28.10.2024	31.10.2024	0.2027
				26.11.2024	29.11.2024	0.2027
	23.12.2024	31.12.2024	0.2027			
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26.07.2024	31.07.2024	0.6086
				28.10.2024	31.10.2024	0.6086
	A2 EUR QTI (D)	EUR	LU1883866367	26.07.2024	31.07.2024	0.5533
				28.10.2024	31.10.2024	0.5533
	A2 HKD MTI (D)	HKD	LU2498475776	26.07.2024	31.07.2024	0.2496
				27.08.2024	30.08.2024	0.2496
				25.09.2024	30.09.2024	0.2496
				28.10.2024	31.10.2024	0.2496
				26.11.2024	29.11.2024	0.2496
	23.12.2024	31.12.2024	0.2496			
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26.07.2024	31.07.2024	0.2312
				27.08.2024	30.08.2024	0.2312
				25.09.2024	30.09.2024	0.2312
				28.10.2024	31.10.2024	0.2312
				26.11.2024	29.11.2024	0.2312
	23.12.2024	31.12.2024	0.2312			
	A2 USD MTI (D)	USD	LU2462611646	26.07.2024	31.07.2024	0.2629
				27.08.2024	30.08.2024	0.2629
				25.09.2024	30.09.2024	0.2629
				28.10.2024	31.10.2024	0.2629
				26.11.2024	29.11.2024	0.2629
23.12.2024	31.12.2024	0.2629				
A2 USD QTI (D)	USD	LU1883866524	26.07.2024	31.07.2024	0.6087	
			28.10.2024	31.10.2024	0.6087	
E2 EUR HGD SATI (D)	EUR	LU1883866870	26.07.2024	31.07.2024	0.1070	
G2 EUR HGD QTI (D)	EUR	LU1883867258	26.07.2024	31.07.2024	0.0596	
			28.10.2024	31.10.2024	0.0596	
I2 EUR HGD QTI (D)	EUR	LU1883867415	26.07.2024	31.07.2024	13.0629	
			28.10.2024	31.10.2024	13.0629	
Z EUR QD (D)	EUR	LU2070303842	30.09.2024	03.10.2024	6.4649	
Z USD QTI (D)	USD	LU2085675606	31.12.2024	06.01.2025	6.1725	
			26.07.2024	31.07.2024	15.6934	
				28.10.2024	31.10.2024	15.6934
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	13.11.2024	15.11.2024	4.5000
	F2 EUR AD (D)	EUR	LU1386074964	13.11.2024	15.11.2024	4.5000
	G2 EUR AD (D)	EUR	LU1386074881	13.11.2024	15.11.2024	4.5000
	I2 EUR AD (D)	EUR	LU1386074618	13.11.2024	15.11.2024	4.5000
	M2 EUR AD (D)	EUR	LU2002724396	13.11.2024	15.11.2024	45.0000

Teilfonds	Anteilklassen	Währung	ISIN	Ausführungsdatum Dividende	Zahlungsdatum	Dividende pro Anteil
	Q-A4 EUR AD (D)	EUR	LU1638825742	13.11.2024	15.11.2024	0.4500
Absolute Return Forex	A EUR AD (D)	EUR	LU0568619711	10.09.2024	13.09.2024	2.5800
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	01.07.2024	04.07.2024	0.0382
				01.08.2024	06.08.2024	0.0382
				02.09.2024	05.09.2024	0.0382
				01.10.2024	04.10.2024	0.0382
				04.11.2024	07.11.2024	0.0382
				02.12.2024	05.12.2024	0.0382
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	10.09.2024	13.09.2024	0.7500
	I EUR AD (D)	EUR	LU1883335918	10.09.2024	13.09.2024	32.4400
	M2 EUR AD (D)	EUR	LU1883336304	10.09.2024	13.09.2024	32.7600
Volatility Euro	A EUR AD (D)	EUR	LU0272942359	10.09.2024	13.09.2024	2.0000
	I EUR AD (D)	EUR	LU0272941385	10.09.2024	13.09.2024	21.2700
	Q-R3 EUR AD (D)	EUR	LU1638825312	10.09.2024	13.09.2024	2.6200
	R EUR AD (D)	EUR	LU0839525986	10.09.2024	13.09.2024	2.5000
	R GBP HGD AD (D)	GBP	LU0906520951	10.09.2024	13.09.2024	1.7900
Volatility World	A EUR AD (D)	EUR	LU0557872552	10.09.2024	13.09.2024	1.3900
	A EUR HGD AD (D)	EUR	LU0644000290	10.09.2024	13.09.2024	0.9700
	A USD AD (D)	USD	LU0319687397	10.09.2024	13.09.2024	1.4400
	I GBP HGD AD (D)	GBP	LU0442407184	10.09.2024	13.09.2024	13.5600
	Q-I0 AUD HGD AD (D)	AUD	LU1120874604	10.09.2024	13.09.2024	20.5700
	Q-R3 EUR HGD AD (D)	EUR	LU1638825403	10.09.2024	13.09.2024	2.2600
Cash EUR	A2 EUR AD (D)	EUR	LU0568620644	10.09.2024	13.09.2024	3.3200
	I2 EUR AD (D)	EUR	LU0568620214	10.09.2024	13.09.2024	35.2500
	Q-X EUR AD (D)	EUR	LU1327400385	10.09.2024	13.09.2024	37.5100
	R2 EUR AD (D)	EUR	LU0987193348	10.09.2024	13.09.2024	3.4700
Cash USD	A2 USD AD (D)	USD	LU0568621709	10.09.2024	13.09.2024	6.2400
	I2 USD AD (D)	USD	LU0568621295	10.09.2024	13.09.2024	63.0000
	Q-X USD AD (D)	USD	LU1327400542	10.09.2024	13.09.2024	67.3600

18 SWING PRICING

Der Verwaltungsrat kann an Tagen, in denen er davon ausgeht, dass der Handel mit Anteilen eines Teilfonds den Kauf oder Verkauf von Portfolioanlagen in erheblichem Umfang erfordert, den NIW des Teilfonds anpassen, um die tatsächlichen Preise der zugrunde liegenden Transaktionen basierend auf geschätzten Handelsspannen, Kosten und anderen Markt- und Handelsfaktoren besser wiederzugeben. Bei einer starken Nachfrage nach einem Kauf von Anteilen des Teilfonds wird der NIW generell nach oben angepasst. Bei einer starken Nachfrage nach einer Rücknahme von Anteilen des Teilfonds wird er generell nach unten angepasst. Wenn die Nettonachfrage einen bestimmten vom Verwaltungsrat festgelegten Grenzwert übersteigt, werden solche Anpassungen bei allen Transaktionen des Teilfonds an einem bestimmten Tag vorgenommen. Solche Anpassungen sollen langfristige Anteilinhaber der SICAV vor Kosten in Verbindung mit laufenden Zeichnungs- und Rücknahmeaktivitäten schützen und dienen nicht dazu, spezifische Umstände einzelner Anleger zu berücksichtigen. In der Regel liegen die Anpassungen an einem bestimmten Bewertungstag bei höchstens 2 % des NIW. Bei Bedarf kann der Verwaltungsrat diesen Grenzwert erhöhen, um die Interessen der Anteilinhaber zu schützen. Die für das zum 31. Dezember 2024 beendete Geschäftsjahr erfassten Swing-Beträge werden in der Aufwands- und Ertragsrechnung und den Veränderungen im Nettovermögen unter „Nettobetrag der Zeichnungen/Rücknahmen“

Von Juli 2024 bis Dezember 2024 fielen folgende Teilfonds in den Anwendungsbereich des Swing- Pricing-Mechanismus:

Teilfonds
Climate Transition Global Equity
Equity Japan Target
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
Europe Ex UK Equity
European Equity
European Equity Green Technology
European Equity Value
European Equity Income ESG
European Equity Small Cap
Global Ecology ESG
Global Equity
Global Equity ESG Improvers
Global Equity Income ESG
Japan Equity Engagement
Japan Equity Value
Net Zero Ambition Global Equity
Net Zero Ambition Top European Players
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
US Equity Research
US Equity Research Value
US Pioneer Fund
China New Energy
Asia Equity Focus
China A Shares
China Equity
Emerging Europe Middle East and Africa
Emerging Markets Equity ESG Improvers
Emerging Markets Equity Focus
Emerging Markets Equity Focus Ex China
Emerging World Equity
Equity MENA
Latin America Equity
Net Zero Ambition Emerging Markets Equity
New Silk Road
SBI FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative

Teilfonds
European Equity Dynamic Multi Factors
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond
Euro Corporate ESG Bond
Euro Government Responsible Bond
Euro Inflation Bond
Impact Euro Corporate Short Term Green Bond
Strategic Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
European Subordinated Bond ESG
Global High Yield ESG Improvers Bond
Global Subordinated Bond
Pioneer Global High Yield Bond
US High Yield Bond
Global Aggregate Bond
Global Bond
Global Corporate Bond
Global Corporate ESG Improvers Bond
Global High Yield Bond
Global Inflation Short Duration Bond
Global Short Term Bond
Multi Sector Credit
Net Zero Ambition Global Corporate Bond
Optimal Yield
Optimal Yield Short Term
Strategic Income
US Bond
US Corporate Bond
US Short Term Bond
Asia Income ESG Bond
China RMB Aggregate Bond
Emerging Markets Blended Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Corporate High Yield Bond
Emerging Markets Green Bond
Emerging Markets Hard Currency Bond
Emerging Markets Local Currency Bond
Emerging Markets Short Term Bond
Euro Multi-Asset Target Income
Global Multi-Asset
Global Multi-Asset Conservative
Global Multi-Asset Target Income

Teilfonds
Income Opportunities
Multi-Asset Real Return
Multi-Asset Sustainable Future
Net Zero Ambition Multi-Asset
Pioneer Flexible Opportunities
Real Assets Target Income
Absolute Return Multi-Strategy
Absolute Return Global Opportunities Bond
Multi-Strategy Growth

Zum 31. Dezember 2024 wurden keine Swing-Price-Anpassungen des Nettoinventarwerts je Anteil verbucht.

19 FOLGEEREIGNISSE

Der Teilfonds India Equity Contra wird am 25. Februar 2025 aufgelegt.

Sofern gesetzlich vorgeschrieben, werden Mitteilungen an die Anteilinhaber im Luxemburger „Mémorial“, dem Luxemburger Wort und in anderen Zeitungen, wie vom Verwaltungsrat festgelegt, veröffentlicht.

VERORDNUNG ÜBER WERTPAPIERFINANZIERUNGSGESCHÄFTE

Im Zuge der Verordnung 2015/2365 des Europäischen Parlaments und des Rates vom 25. November 2015 über die Transparenz von Wertpapierfinanzierungsgeschäften unterlagen dieser Verordnung zum 31. Dezember 2024 nur Transaktionen mit reversen Pensionsgeschäften, Pensionsgeschäften, Wertpapierleihgeschäften und Performance Swaps.

■ Reverse Pensionsgeschäfte

	Strategic Bond	Global Aggregate Bond	Optimal Yield	Optimal Yield Short Term	Emerging Markets Blended Bond	Emerging Markets Bond
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9
Anteil des verwalteten Vermögens	1.82%	2.02%	0.35%	0.81%	8.09%	3.34%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	3,701,989.37
Ein Tag bis eine Woche	1,401,757.61	-	653,944.45	373,384.84	-	-
Eine Woche bis ein Monat	-	-	-	606,060.00	34,209,227.79	86,128,210.91
Ein bis drei Monate	7,883,280.45	85,084,239.15	-	-	220,372,000.00	43,308,836.31
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	9,285,038.06	85,084,239.15	653,944.45	979,444.84	254,581,227.79	133,139,036.59
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Land des Sitzes der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	siehe Anmerkung 12	-	-	siehe Anmerkung 12	siehe Anmerkung 12
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	10,241,302.10	-	598,326.00	-	6,350,949.30
Mehr als ein Jahr	8,833,142.51	73,970,814.10	464,251.75	265,075.16	250,455,149.78	119,531,544.49
Offene Laufzeit	-	siehe Anmerkung 12	-	-	siehe Anmerkung 12	siehe Anmerkung 12
Total	8,833,142.51	84,212,116.20*	464,251.75	863,401.16	250,455,149.78*	125,882,493.79*
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit						
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	-	siehe Anmerkung 12	-	-	siehe Anmerkung 12	siehe Anmerkung 12
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet

Die im Rahmen von Pensionsgeschäften und umgekehrten Pensionsgeschäften erhaltenen und gezahlten Zinsen werden in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens für jeden Teilfonds unter den Rubriken „Erhaltene Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ und „Gezahlte Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

	Emerging Markets Corporate Bond	Emerging Markets Hard Currency Bond	Emerging Markets Local Currency Bond	Emerging Markets Short Term Bond	Absolute Return Forex	Volatility Euro
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9
Anteil des verwalteten Vermögens	6.40%	0.26%	0.58%	1.13%	16.70%	36.23%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	991,000.00	-	-
Eine Woche bis ein Monat	27,729,958.40	-	1,002,600.00	1,928,880.00	1,039,900.00	-
Ein bis drei Monate	-	1,919,450.00	2,552,168.03	-	10,537,860.00	37,649,350.00
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	27,729,958.40	1,919,450.00	3,554,768.03	2,919,880.00	11,577,760.00	37,649,350.00
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Land des Sitzes der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9	siehe Anmerkung 9
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	25,937,803.31	1,894,715.00	3,515,322.24	2,331,309.78	11,470,353.00	37,168,057.50
Offene Laufzeit	-	-	-	-	-	-
Total	25,937,803.31	1,894,715.00	3,515,322.24	2,331,309.78	11,470,353.00	37,168,057.50
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit						
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	-	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet

Die im Rahmen von Pensionsgeschäften und umgekehrten Pensionsgeschäften erhaltenen und gezahlten Zinsen werden in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens für jeden Teilfonds unter den Rubriken „Erhaltene Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ und „Gezahlte Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ aufgeführt.

	Volatility World	Cash EUR
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9
Anteil des verwalteten Vermögens	11.90%	12.10%

Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)

Weniger als ein Tag	-	-
Ein Tag bis eine Woche	-	159,999,482.68
Eine Woche bis ein Monat	-	380,484,549.60
Ein bis drei Monate	46,953,266.75	-
Drei Monate bis ein Jahr	-	-
Mehr als ein Jahr	-	-
Offene Laufzeit	-	-
Total	46,953,266.75	540,484,032.28

Gegenpartei

Name der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9
Land des Sitzes der Gegenpartei	siehe Anmerkung 9	siehe Anmerkung 9
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 9	siehe Kosten in Anmerkung 9

Angaben zu den Sicherheiten

Art der Sicherheiten

Bargeldanlagen	-	-
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9

Qualität der Sicherheiten

Rating	siehe Anmerkung 9	siehe Anmerkung 9
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Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)

Weniger als ein Tag	-	-
Ein Tag bis eine Woche	-	-
Eine Woche bis ein Monat	-	-
Ein bis drei Monate	-	-
Drei Monate bis ein Jahr	10,316,582.95	38,480,783.94
Mehr als ein Jahr	36,218,516.27	494,907,621.62
Offene Laufzeit	siehe Anmerkung 12	siehe Anmerkung 12
Total	46,535,099.22	538,320,768.82

Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit

Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	-	-
Wertpapiere	siehe Marktwert in Anmerkung 9	siehe Marktwert in Anmerkung 9

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet

Die im Rahmen von Pensionsgeschäften und umgekehrten Pensionsgeschäften erhaltenen und gezahlten Zinsen werden in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens für jeden Teilfonds unter den Rubriken „Erhaltene Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ und „Gezahlte Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ aufgeführt.

■ Pensionsgeschäfte

	Strategic Bond	Global Bond	Optimal Yield	Optimal Yield Short Term	Emerging Markets Hard Currency Bond
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10
Anteil des verwalteten Vermögens	0.31%	6.46%	0.69%	1.82%	0.79%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	1,598,279.95	-	719,225.98	1,628,069.99	-
Eine Woche bis ein Monat	-	5,837,734.80	581,875.00	581,875.00	5,910,600.00
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-
Total	1,598,279.95	5,837,734.80	1,301,100.98	2,209,944.99	5,910,600.00
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10
Land des Sitzes der Gegenpartei	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10	siehe Kosten in Anmerkung 10
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10	siehe Anmerkung 10
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	1,495,567.36	5,784,240.87	1,247,418.32	2,188,647.84	5,612,548.50
Offene Laufzeit	-	-	-	-	-
Total	1,495,567.36	5,784,240.87	1,247,418.32	2,188,647.84	5,612,548.50
Verwahrung der vom Fonds im Rahmen von Pensionsgeschäften gewährten Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10	siehe Marktwert in Anmerkung 10

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln. Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

Die im Rahmen von Pensionsgeschäften und umgekehrten Pensionsgeschäften erhaltenen und gezahlten Zinsen werden in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens für jeden Teilfonds unter den Rubriken „Erhaltene Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ und „Gezahlte Zinsen aus Pensionsgeschäften/umgekehrten Pensionsgeschäften“ aufgeführt.

■ Wertpapierleihgeschäfte

	Euroland Equity	European Equity ESG Improvers	Euroland Equity Small Cap	European Equity Green Technology	European Equity Value
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	11.04%	7.08%	9.80%	21.48%	13.84%
Anteil des verwalteten Vermögens	11.02%	6.95%	9.83%	21.43%	13.61%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	494,387,639.20	27,854,062.31	36,061,078.67	32,949,673.58	280,573,286.93
Total	494,387,639.20	27,854,062.31	36,061,078.67	32,949,673.58	280,573,286.93
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	51,789,977.05	-	7,677,878.43	6,523,907.14	45,110,699.28
Offene Laufzeit	382,459,825.60	18,424,485.34	10,683,872.78	11,682,293.66	196,854,795.38
Total	434,249,802.65	18,424,485.34	18,361,751.21	18,206,200.80	241,965,494.66
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	European Equity Income ESG	Global Ecology ESG	Global Equity Income ESG	Net Zero Ambition Top European Players	Emerging Markets Equity Focus
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	2.55%	4.91%	3.11%	2.04%	0.20%
Anteil des verwalteten Vermögens	2.49%	4.80%	3.04%	2.04%	0.20%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	18,977,896.17	112,562,777.79	83,236,487.17	12,543,623.23	5,663,652.87
Total	18,977,896.17	112,562,777.79	83,236,487.17	12,543,623.23	5,663,652.87
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	2,889,680.63
Drei Monate bis ein Jahr	-	-	97,640.14	-	2,564,273.09
Mehr als ein Jahr	-	13,223,397.36	40,072,140.61	7,025,897.86	209,699.92
Offene Laufzeit	19,537,430.99	103,953,292.15	46,040,232.12	304,647.86	-
Total	19,537,430.99	117,176,689.51	86,210,012.87	7,330,545.72	5,663,653.64
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Emerging World Equity	Latin America Equity	New Silk Road	Euroland Equity Dynamic Multi Factors	Euroland Equity Risk Parity
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	0.83%	0.29%	0.03%	5.39%	14.23%
Anteil des verwalteten Vermögens	0.83%	0.29%	0.03%	5.38%	14.16%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	8,529,405.09	187,046.67	109,919.95	32,269,920.22	20,521,040.62
Total	8,529,405.09	187,046.67	109,919.95	32,269,920.22	20,521,040.62
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen					
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere					
<i>Qualität der Sicherheiten</i>	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Rating					
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	9,279,303.03
Offene Laufzeit	-	-	-	11,156,546.97	5,662,129.65
Total	-	-	-	11,156,546.97	14,941,432.68
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Name der Depotstelle	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen					
	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	European Equity Conservative	European Equity Dynamic Multi Factors	Global Equity Conservative	European Convertible Bond	Euro Aggregate Bond
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	11.19%	7.66%	0.76%	8.21%	16.14%
Anteil des verwalteten Vermögens	11.18%	7.65%	0.76%	8.19%	15.84%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	1,177,030.75	-
Mehr als ein Jahr	-	-	-	1,786,516.32	158,024,810.41
Offene Laufzeit	79,080,824.93	8,721,179.01	2,151,096.34	255,660.24	-
Total	79,080,824.93	8,721,179.01	2,151,096.34	3,219,207.31	158,024,810.41
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	21,206,428.40	1,996,141.41	3,408,055.38	1,689,923.45	-
Offene Laufzeit	34,855,510.43	4,206,455.99	531,908.32	1,898,277.51	-
Total	56,061,938.83	6,202,597.40	3,939,963.70	3,588,200.96	-
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Euro Corporate ESG Bond	Euro Government Responsible Bond	Global Subordinated Bond	Global Aggregate Bond	Global Bond
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	10.66%	17.28%	0.32%	2.01%	0.28%
Anteil des verwalteten Vermögens	10.19%	17.02%	0.31%	2.11%	0.28%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	88,615,676.88	78,998,699.52	2,383,604.69	88,891,982.35	255,144.89
Offene Laufzeit	-	-	-	-	-
Total	88,615,676.88	78,998,699.52	2,383,604.69	88,891,982.35	255,144.89
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	194,597.96	-	-	-	-
Mehr als ein Jahr	9,134,448.52	-	-	-	-
Offene Laufzeit	32,650,707.42	-	-	-	-
Total	41,979,753.90	-	-	-	-
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Emerging Markets Bond	Emerging Markets Corporate Bond	Emerging Markets Short Term Bond	Multi-Asset Real Return	Net Zero Ambition Multi-Asset
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Anteil der beleihbaren Vermögenswerte	2.20%	3.82%	3.88%	14.79%	0.41%
Anteil des verwalteten Vermögens	2.08%	3.51%	3.72%	14.44%	0.39%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	2,953,809.84	-	-	-	-
Ein bis drei Monate	-	-	201,480.92	2,296,355.86	-
Drei Monate bis ein Jahr	-	-	-	104,516.53	-
Mehr als ein Jahr	80,095,312.30	15,223,083.59	9,401,410.15	43,026,940.66	-
Offene Laufzeit	-	-	-	-	766,209.12
Total	83,049,122.14	15,223,083.59	9,602,891.07	45,427,813.05	766,209.12
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Land des Sitzes der Gegenpartei	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend	siehe Anmerkung 11 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	93,985.72	-
Mehr als ein Jahr	-	-	-	3,534,849.94	308,290.01
Offene Laufzeit	-	-	-	14,753,705.40	432,024.79
Total	-	-	-	18,382,541.06	740,314.80
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Bargeldanlagen	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11	siehe Anmerkung 11

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

■ Total Return Swaps

	New Silk Road	Absolute Return Multi-Strategy	Multi-Strategy Growth
Betrag der Equity Swaps in absoluten Zahlen (In der Währung des Teilfonds)	423,866.45	967,214.12	497,758.39
Anteil des verwalteten Vermögens	0.10%	0.12%	0.08%
Laufzeit der Aktienswaps aufgeschlüsselt nach folgenden Laufzeitbändern			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	888,019.29	355,207.71
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	423,866.45	79,194.83	142,550.68
Mehr als ein Jahr	-	-	-
Offene Laufzeit	-	-	-
Total	423,866.45	967,214.12	497,758.39
Gegenpartei			
Name der Gegenpartei, Land des Sitzes der Gegenpartei und Bruttovolumen ausstehender Transaktionen	BANK OF AMERICA (FR): 423,866.45	BARCLAYS (IE): 79,194.83 JP MORGAN (DE): 888,019.29	BARCLAYS (IE): 142,550.68 JP MORGAN (DE): 355,207.71
Angaben zu den Sicherheiten			
<i>Art der Sicherheiten</i>			
Bargeldanlagen	-	siehe Anmerkung 12	siehe Anmerkung 12
Wertpapiere	-	-	-
<i>Qualität der Sicherheiten</i>			
Rating	-	-	-
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	-	-
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	-	-	-
Mehr als ein Jahr	-	-	-
Offene Laufzeit	siehe Anmerkung 12	siehe Anmerkung 12	siehe Anmerkung 12
Total	siehe Anmerkung 12	siehe Anmerkung 12	siehe Anmerkung 12
Verwahrung der vom Fonds im Rahmen von Performance Swaps erhaltenen Sicherheit			
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Bargeldanlagen	siehe Anmerkung 12	siehe Anmerkung 12	siehe Anmerkung 12
Wertpapiere	-	-	-

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten werden für jede Gegenpartei und jeden Teilfonds global für alle Arten außerbörslicher Handelsinstrumente verfolgt.

Barsicherheiten werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Entstandene Erträge und Kosten aus Transaktionen mit Performance Swaps im Zeitraum bis zum 31. Dezember 2024 sind in der Bewertung der Swaps enthalten.

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als
			Sicherheiten erhalten Wertpapiere und Rohstoffe
Euroland Equity	EUR	BNP PARIBAS	59,736,118.10
		HILTON WORLDWIDE HOLDINGS INC	42,313,662.79
		LVMH MOET HENNESSY	41,036,484.00
		COINBASE GLOBAL INC	38,765,874.57
		FERROVIAL INTL	33,479,238.25
		UNICREDIT SPA	17,871,566.90
		IBERDROLA SA	17,608,034.26
		BASF SE	17,536,237.42
		ACCOR	17,029,193.73
		INTL CONSOLIDATED AIRLINES	16,293,083.81
European Equity ESG Improvers	EUR	ENEL SPA	9,692,895.50
		AIB GROUP PLC	8,494,666.46
		NORDEA BANK ABP	169,741.70
		ENI SPA	67,181.68
Euroland Equity Small Cap	EUR	NORDEA BANK ABP	5,558,666.27
		AIB GROUP PLC	2,795,248.56
		BOOKING HOLDINGS INC	2,700,957.35
		ELM BV FOR JULIUS BAER GROUP L	2,436,122.23
		BUNDESOBLIGATION	1,379,170.30
		EUROPEAN INVESTMENT BANK	1,122,567.08
		ENEL SPA	1,052,821.55
		AMUNDI S.A.	1,276,809.71
		NORFINA LTD	34,248.58
		European Equity Green Technology	EUR
BOOKING HOLDINGS INC	3,405,016.43		
AIB GROUP PLC	3,250,680.51		
ELM BV FOR JULIUS BAER GROUP L	3,118,236.46		
SWEDBANK AB	538.55		
DO CO AG	325.79		
European Equity Value	EUR	KRAFT HEINZ FOODS CO	115.70
		FERROVIAL INTL	42,955,165.50
		EURONEXT NV	31,955,919.15
		VEOLIA ENVIRONNEMENT SA	16,466,522.07
		INDUSTRIA DE DISEÑO TEXTIL SA	14,802,021.88
		INMOBILIARIA COLONIAL SOCIMI S	13,480,418.00
		HENKEL AG AND CO.KGAA	13,465,348.56
		SAMPO P.L.C.	12,140,818.43
		ABB LTD	10,981,841.92
		TORONTO-DOMINION BANK/THE	10,839,530.76
European Equity Income ESG	EUR	BOOKING HOLDINGS INC	10,512,957.60
		A O SMITH CORP	6,328,818.00
		BANCO BILBAO VIZCAYA ARGENTARIA	4,892,411.94
		CARMILA SA	2,802,027.15
		NEOEN	2,364,372.00
		NORDEA BANK ABP	1,932,802.32
Global Ecology ESG	EUR	HOLCIM LTD	1,216,999.58
		MUNICH RE	30,925,236.56
		AZA SPA / EX AEM S.P.A	16,544,936.36
		EQUINIX INC	16,074,078.38
		BANCO SANTANDER SA	15,878,562.52
		BPER BANCA	9,924,867.58
		SAP AG	7,242,255.38
		BOOKING HOLDINGS INC	5,713,453.70
		ELM BV FOR JULIUS BAER GROUP L	3,897,795.57
		VEOLIA ENVIRONNEMENT SA	3,746,388.11
Global Equity Income ESG	USD	NORDEA BANK ABP	3,616,967.26
		FIAT INVESTMENTS NV	25,008,749.59
		MEDTRONIC INC	12,768,018.77
		3I GROUP PLC	12,437,959.06
		MSD NETHERLANDS CAPITAL B.V.	11,485,300.63
		NOVO NORDISK AS	5,622,770.08
		TESLA INC	2,671,600.31
		MICROSTRATEGY INC	2,381,170.20
		VAT GROUP SA	1,874,545.42
		ARGAN SA	1,797,242.67
Net Zero Ambition Top European Players	EUR	FRESENIUS MEDICAL CARE AG	1,763,246.48
		BOOKING HOLDINGS INC	3,667,014.06
		ELM BV FOR JULIUS BAER GROUP L	3,313,126.24
		TUI AG	304,159.17
		NORFINA LTD	45,664.77
		DO CO AG	488.69
Emerging Markets Equity Focus	USD	KRAFT HEINZ FOODS CO	92.79
		BUNDESREPUBLIK DEUTSCHLAND	5,663,653.64

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swapsäfte	Beträge der als
			Sicherheiten erhalten Wertpapieren und Rohstoffe
Euroland Equity Dynamic Multi Factors	EUR	NORDEA BANK ABP	4,160,761.22
		AIB GROUP PLC	3,213,103.19
		ENEL SPA	2,290,762.69
		ADVANCED MICRO DEVICES INC	744,370.49
		DEXCOM INC	706,773.27
		FAURECIA	40,776.11
Euroland Equity Risk Parity	EUR	BOOKING HOLDINGS INC	4,682,612.13
		ELM BV FOR JULIUS BAER GROUP L	4,287,575.13
		ENEL SPA	2,066,097.94
		NORDEA BANK ABP	1,157,714.14
		AIB GROUP PLC	911,626.12
		NOVO NORDISK AS	911,357.31
		MERCK & CO INC	456,622.90
		EUROPEAN INVESTMENT BANK	261,226.30
		TUI AG	139,209.16
		EUROPEAN UNION	46,792.18
European Equity Conservative	EUR	ENEL SPA	23,786,015.86
		BANCO SANTANDER MEXICO SA INST	9,381,168.27
		AVERY DENNISON CORP	8,591,852.03
		EUROPEAN INVESTMENT BANK	3,232,549.41
		FIAT INVESTMENTS NV	2,184,972.60
		NOVO NORDISK AS	2,007,013.92
		ARCADIS NV	1,504,500.27
		AIB GROUP PLC	1,478,300.19
		MODERNA INC	1,385,714.49
		DATADOG INC	1,320,115.33
European Equity Dynamic Multi Factors	EUR	NORDEA BANK ABP	2,871,808.74
		BOOKING HOLDINGS INC	831,723.38
		ENEL SPA	757,237.40
		ELM BV FOR JULIUS BAER GROUP L	682,114.23
		AIB GROUP PLC	432,713.31
		EUROPEAN UNION	402,738.85
		TUI AG	126,113.29
		DIGITAL INTREPID HOLDING BV	79,481.32
		NOVO NORDISK AS	18,094.56
		DO CO AG	488.69
Global Equity Conservative	USD	BOOKING HOLDINGS INC	1,778,731.90
		ELM BV FOR JULIUS BAER GROUP L	1,614,466.93
		AIB GROUP PLC	531,570.96
		NORFINA LTD	11,821.46
		ENBW INTERNATIONAL FINANCE BV	2,971.04
		DO CO AG	337.36
		KRAFT HEINZ FOODS CO	64.06
European Convertible Bond	EUR	AMUNDI S.A.	1,897,788.82
		BUNDESREPUBLIK DEUTSCHLAND	1,177,030.91
		REPUBLIC OF AUSTRIA GOVERNMENT	454,332.56
		ENBW INTERNATIONAL FINANCE BV	30,604.57
		HEIDELBERG MATERIALS AG	27,888.97
		DO CO AG	488.69
		KRAFT HEINZ FOODS CO	66.44
Euro Corporate ESG Bond	EUR	ALLIANZ SE	7,771,592.58
		BANCO BILBAO VIZCAYA ARGENTARIA	5,488,488.10
		INDUSTRIA DE DISEÑO TEXTIL SA	4,761,980.92
		SAP AG	3,001,544.62
		DEUTSCHE TELEKOM AG	3,001,527.20
		SIEMENS AG	3,001,431.53
		ASML HOLDING NV	3,001,356.02
		BUNDESREPUBLIK DEUTSCHLAND	2,816,804.91
		SANOFI SA	2,232,677.11
		WELLS FARGO & CO	2,154,167.66
Strategic Bond	EUR	JOHNSON CONTROLS TYCO FI	7,838,000.00
		FRIGORIFICO CONCEPCION SA	1,495,567.36
		USA T-BONDSi	995,142.51
Global Aggregate Bond	USD	ENGIE SA	21,199,584.40
		SUEZ	16,774,971.60
		NATIONAL GRID PLC	10,683,046.40
		ASAHI GROUP HOLDINGS	10,241,302.10
		PPG INDUSTRIES INC	10,085,459.35
		JOHNSON CONTROLS TYCO FI	5,192,514.75
		EVONIK INDUSTRIES AG	5,111,952.85
		DOW CHEMICAL CO	4,923,284.75
		CITIGROUP (DE)	5,784,240.87
Global Bond	USD	CITIGROUP (DE)	5,784,240.87
		FRIGORIFICO CONCEPCION SA	673,005.32
		EMERIA	574,413.00
Optimal Yield	EUR	UNITED STATES OF AMERICA	464,251.75

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swapsäfte	Beträge der als
			Sicherheiten erhalten Wertpapieren und Rohstoffe
Optimal Yield Short Term	EUR	NEXI SPA	1,240,343.00
		THERMO FISHER SCIENTIFIC INC	598,326.00
		EMERIA	574,413.00
		FRIGORIFICO CONCEPCION SA	373,891.84
		UNITED STATES OF AMERICA	265,075.16
Emerging Markets Blended Bond	EUR	E ON SE	25,554,250.00
		MEXICO	19,098,400.00
		TERNA RETE ELETTRICA NAZIONALE	15,246,000.00
		ITALY CERT DI CREDITO DEL TESORO	14,945,979.78
		AUSNET SERVICES HOLDINGS PTY LTD	14,597,850.00
		ORIX CORP	12,262,560.00
		VIGIE	11,496,960.00
		MAGNA INTERNATIONAL INC	10,591,200.00
		BNP PARIBAS	10,429,800.00
		BANKINTER	10,090,500.00
Emerging Markets Bond	EUR	UNITED STATES OF AMERICA	27,623,712.72
		TOKYO METROPOLITAN GOVERNMENT	20,490,588.12
		COCA COLA	17,775,799.13
		CARGILL INC	8,938,580.40
		NVIDIA CORP	8,212,361.18
		PRAXAIR INC	7,987,059.39
		FORD	6,350,949.30
		DEVELOPMENT BANK OF JAPAN INC	5,622,617.09
		MERCEDES	5,146,192.18
		CREDIT SUISSE	5,049,328.83
Emerging Markets Corporate Bond	USD	UNITED MEXICAN STATES	16,954,920.00
		UNITED STATES OF AMERICA	8,982,883.32
Emerging Markets Hard Currency Bond	EUR	ROMANIA	5,612,548.50
		CREDIT AGRICOLE SA	1,375,815.00
		CARGILL INC	518,900.00
Emerging Markets Local Currency Bond	EUR	COCA COLA	2,514,472.24
		ROYAL BANK OF CANADA	1,000,850.00
Emerging Markets Short Term Bond	USD	USA T-BONDS	1,369,359.78
		LLOYDS BANKING GROUP PLC	961,950.00
Multi-Asset Real Return	EUR	ARKEMA SA	4,698,395.72
		BANCO BILBAO VIZCAYA ARGENTARIA	3,881,172.71
		REPUBLIC OF AUSTRIA GOVERNMENT	1,206,252.96
		DEUTSCHE TELEKOM AG	969,056.88
		INDUSTRIA DE DISENO TEXTIL SA	969,035.69
		SAP AG	968,936.92
		SIEMENS AG	968,908.31
		ALLIANZ SE	968,838.19
		ASML HOLDING NV	968,630.50
SANOFI SA	873,656.26		
Net Zero Ambition Multi-Asset	EUR	NORDEA BANK ABP	308,604.37
		BOOKING HOLDINGS INC	160,056.73
		ELM BV FOR JULIUS BAER GROUP L	97,444.89
		AIB GROUP PLC	65,299.99
		MERCK & CO INC	58,120.43
		NORFINA LTD	28,540.48
		ENBW INTERNATIONAL FINANCE BV	21,997.03
KRAFT HEINZ FOODS CO	250.88		
Absolute Return Forex	EUR	CONTINENTAL AG	3,052,650.00
		BOOKING HOLDING INC	3,006,210.00
		LONZA FINANCE INTERNATIONAL	2,933,820.00
		FOMENTO ECONOMICO MEXICANO	1,452,208.00
		ROCHE FINANCE EUROPE	1,025,465.00
Volatility Euro	EUR	MCDONALDS CORP	10,014,950.00
		TOYOTA MOTOR FINANCE	7,851,675.00
		VODAFONE	6,111,360.00
		MONDELEZ	4,486,322.50
		KERING SA	4,039,500.00
		UNILEVER	2,556,050.00
Volatility World	USD	SMITH AND NEPHEW	2,108,200.00
		STATNETT	10,316,582.95
		ROCHE FINANCE EUROPE	9,556,821.07
		COCA COLA	6,377,230.30
		BOOKING HOLDING	5,832,477.05
		BOUYGUES	5,378,024.58
		TOYOTA MOTOR FINANCE	3,691,316.75
		FOMENTO ECONOMICO MEXICANO	2,537,597.34
		TAKEDA PHARMACEUTICA	1,430,892.73
		MCDONALDS	1,414,156.46
Cash EUR	EUR	ITALIAN REPUBLIC	379,650,858.66
		KINGDOM OF SPAIN	96,312,115.76
		FRANCE REPUBLIC	57,425,431.14

Die Gesamtkostenquote (TER) wird wie folgt festgelegt:

AMUNDI FUNDS	Wahrung	Isin	Anteilklassen	TER %
Climate Transition Global Equity ¹	USD	LU2617093765	- A USD (C)*	2.15%
	USD	LU2617093682	- A2 USD (C)*	2.35%
	EUR	LU2617094490	- E2 EUR (C)*	2.20%
	EUR	LU2617094656	- F EUR (C)*	3.00%
	EUR	LU2617094573	- G EUR (C)*	2.35%
	USD	LU2617093922	- I USD (C)*	1.32%
	USD	LU2617093849	- I2 USD (C)*	1.42%
	EUR	LU2617094730	- M2 EUR (C)*	1.42%
	USD	LU2617094144	- R USD (C)*	1.53%
	USD	LU2617094060	- R2 USD (C)*	1.68%
	USD	LU2617094227	- Z USD (C)*	1.06%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2.23%
	EUR	LU0568583776	- A EUR AD (D)	2.23%
	EUR	LU0568583933	- A EUR Hgd (C)	2.23%
	JPY	LU0568583008	- A JPY (C)	2.23%
	JPY	LU0568583263	- A JPY AD (D)	2.23%
	USD	LU0987202867	- A USD Hgd (C)	2.23%
	EUR	LU2018721626	- F EUR Hgd (C)	2.78%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3.03%
	JPY	LU0568584311	- F2 JPY (C)	3.03%
	EUR	LU0797053732	- G EUR Hgd (C)	2.33%
	JPY	LU0568584154	- G JPY (C)	2.33%
	EUR	LU0797053906	- I EUR Hgd (C)	1.01%
	JPY	LU0568582299	- I JPY (C)	1.01%
	GBP	LU1897303902	- I2 GBP (C)	1.11%
	GBP	LU2031983617	- I2 GBP QD (D)	1.11%
	EUR	LU0797053815	- M EUR HGD (C)	1.01%
	JPY	LU0568582612	- M JPY (C)	1.01%
	EUR	LU1049755694	- O EUR Hgd (C)	0.26%
	EUR	LU2931223692	- R EUR (C)*	1.28%
	JPY	LU0823046148	- R JPY (C)	1.14%
USD	LU2034728464	- X USD (C)	0.32%	
USD	LU2778930615	- X3 USD (C)*	0.34%	
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1.84%
	EUR	LU1883303635	- A EUR (C)	1.84%
	EUR	LU1883303718	- A EUR AD (D)	1.84%
	USD	LU1883303809	- A USD (C)	1.84%
	USD	LU1883303981	- A USD AD (D)	1.84%
	USD	LU1883304013	- A USD Hgd (C)	1.84%
	EUR	LU2032055621	- A5 EUR (C)	1.49%
	EUR	LU2032055548	- A6 EUR (C)	1.84%
	USD	LU1883304104	- B USD (C)	2.84%
	EUR	LU1883304286	- C EUR (C)	2.84%
	USD	LU1883304369	- C USD (C)	2.84%
	EUR	LU1883304443	- E2 EUR (C)	1.84%
	EUR	LU1883304526	- F EUR (C)	2.49%
	EUR	LU1880391898	- F2 EUR (C)	2.74%
	EUR	LU1883304799	- G EUR (C)	2.09%
	EUR	LU1880391971	- I EUR (C)	0.72%
	EUR	LU1883304872	- I2 EUR (C)	0.82%
	EUR	LU1883304955	- I2 EUR AD (D)	0.82%
	GBP	LU1897304546	- I2 GBP (C)	0.82%
	USD	LU1883305093	- I2 USD (C)	0.82%
	USD	LU1883305176	- I2 USD Hgd (C)	0.82%
	EUR	LU1883305259	- J2 EUR (C)	0.67%
	EUR	LU1883305333	- M2 EUR (C)	0.92%
	EUR	LU1880392433	- OR EUR (C)	0.17%
	USD	LU1883305416	- P2 USD (C)	1.29%
	USD	LU1883305507	- P2 USD Hgd (C)	1.29%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1.24%
	EUR	LU1883305846	- R2 EUR (C)	1.24%
	USD	LU1883306067	- R2 USD (C)	1.23%
	USD	LU1883306141	- R2 USD Hgd (C)	1.24%
EUR	LU2034727730	- X EUR (C)	0.16%	
EUR	LU1880392607	- Z EUR (C)	0.62%	
EUR	LU1880392789	- Z EUR AD (D)	0.62%	
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1.75%
	EUR	LU2151176349	- A EUR (C)	1.75%
	USD	LU2359307068	- A USD (C)	1.76%
	CHF	LU2359306847	- A2 CHF (C)	1.95%
	EUR	LU2359306920	- A2 EUR (C)	1.95%
	EUR	LU2359307498	- C EUR (C)	2.76%
	EUR	LU2151176695	- E2 EUR (C)	1.76%
EUR	LU2151176778	- F EUR (C)	2.56%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU2151176851	- G EUR (C)	1.91%
	EUR	LU2151176935	- H EUR (C)	0.59%
	EUR	LU2151177073	- I EUR (C)	0.89%
	EUR	LU2330497277	- I2 EUR (C)	0.98%
	GBP	LU2359306763	- I2 GBP (C)	0.99%
	USD	LU2359307571	- I2 USD (C)	0.98%
	EUR	LU2151177156	- M EUR (C)*	0.97%
	EUR	LU2151177230	- M2 EUR (C)	0.98%
	EUR	LU2359306508	- R EUR (C)	1.10%
	EUR	LU2359307654	- R2 EUR (C)	1.30%
	GBP	LU2359306680	- R2 GBP (C)*	1.34%
EUR	LU2151177313	- Z EUR (C)	0.77%	
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2.02%
	EUR	LU0568607385	- A EUR AD (D)	2.02%
	USD	LU1049754531	- A2 USD (C)	2.16%
	EUR	LU2032055894	- A5 EUR (C)*	1.49%
	EUR	LU2018720578	- F EUR (C)	2.67%
	EUR	LU0568607542	- F2 EUR (C)	2.90%
	EUR	LU0568607468	- G EUR (C)	2.22%
	USD	LU1103155112	- G USD (C)	2.20%
	EUR	LU0568606817	- I EUR (C)	0.87%
	EUR	LU0568606908	- I EUR AD (D)	0.90%
	EUR	LU2031984771	- I2 EUR (C)	0.99%
	USD	LU2330497194	- I2 USD (C)	1.01%
	EUR	LU0568607039	- M EUR (C)	0.90%
	EUR	LU0906532022	- OR EUR (C)	0.14%
	EUR	LU0945156379	- R EUR (C)	1.13%
	EUR	LU2034728209	- X EUR (C)*	0.18%
EUR	LU1600319138	- Z EUR (C)	0.76%	
EUR	LU1638831393	- Z EUR AD (D)	0.76%	
Europe ex UK Equity	EUR	LU2823264267	- A EUR (C)*	2.10%
	EUR	LU2823264341	- A2 EUR (C)*	2.29%
	EUR	LU2823264770	- I EUR (C)*	1.16%
	EUR	LU2823264853	- I2 EUR (C)*	1.25%
	EUR	LU2823265587	- J14 EUR AD (D)*	0.73%
	GBP	LU2823265660	- J14 GBP AD (D)*	0.72%
	USD	LU2823265744	- J14 USD AD (D)*	0.72%
	EUR	LU2823265231	- R EUR (C)*	1.38%
	EUR	LU2823265314	- R2 EUR (C)*	1.53%
	GBP	LU2823265405	- R2 GBP (C)*	1.53%
EUR	LU2823265827	- Z EUR (C)*	1.05%	
European Equity ^c	EUR	LU2769868568	- A EUR (C)*	2.20%
	EUR	LU2769868725	- A2 EUR (C)*	2.41%
	EUR	LU2769868998	- E2 EUR (C)*	2.20%
	EUR	LU2769869020	- F EUR (C)*	2.77%
	EUR	LU2769869293	- G EUR (C)*	2.36%
	EUR	LU2769869376	- H EUR (C)*	0.66%
	EUR	LU2769869459	- I EUR (C)*	1.19%
	EUR	LU2769869533	- I2 EUR (C)*	1.31%
	EUR	LU2769869707	- M EUR (C)*	1.19%
	EUR	LU2769869889	- R EUR (C)*	1.48%
	EUR	LU2769869962	- R2 EUR (C)*	1.64%
	EUR	LU2819203675	- SE2 EUR (C)*	0.65%
	EUR	LU2769870036	- Z EUR (C)*	0.84%
European Equity Green Technology	EUR	LU1579337525	- A EUR (C)	1.88%
	EUR	LU2085676919	- A EUR AD (D)	1.88%
	EUR	LU2018721972	- F EUR (C)	2.83%
	EUR	LU1579337871	- F2 EUR (C)	3.08%
	EUR	LU1579337798	- G EUR (C)	2.38%
	EUR	LU1579337442	- I EUR (C)	0.86%
	GBP	LU2359308033	- I2 GBP (C)	0.95%
	EUR	LU1954166648	- M EUR (C)	1.06%
	EUR	LU2359307811	- R EUR AD (D)*	1.35%
	GBP	LU2359307902	- R2 GBP (C)*	1.42%
	EUR	LU2305762382	- Z EUR (C)	0.75%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1.83%
	EUR	LU1883314244	- A EUR (C)	1.83%
	EUR	LU1883314327	- A EUR AD (D)	1.83%
	EUR	LU1883314673	- A EUR QD (D)	1.83%
	USD	LU1883314756	- A USD (C)	1.83%
	USD	LU1883314830	- A USD Hgd (C)	1.83%
	EUR	LU2339089836	- A2 EUR (C)	1.98%
	USD	LU2339090099	- A2 USD (C)	1.98%
	EUR	LU2032056272	- A5 EUR (C)	1.48%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU2032056199	- A6 EUR (C)	1.83%
	EUR	LU1883314913	- C EUR (C)	2.83%
	EUR	LU1883315134	- E2 EUR (C)	1.83%
	EUR	LU1883315217	- F EUR (C)	2.48%
	EUR	LU1883315308	- G EUR (C)	2.08%
	EUR	LU1998915455	- H EUR (C)	0.51%
	EUR	LU2477811371	- I17 EUR (C)	0.84%
	EUR	LU1883315480	- I2 EUR (C)	0.91%
	EUR	LU2490079600	- I2 EUR AD (D)	0.92%
	GBP	LU1897305436	- I2 GBP (C)	0.91%
	USD	LU2359308116	- I2 USD (C)	0.91%
	EUR	LU1883315647	- J2 EUR (C)	0.71%
	EUR	LU1883315720	- J2 EUR AD (D)	0.66%
	USD	LU2819203832	- J2 USD (C)*	0.70%
	USD	LU2819203915	- J2 USD QD (D)*	0.70%
	GBP	LU2052286916	- J3 GBP (C)	0.84%
	GBP	LU2052287054	- J3 GBP AD (D)	0.84%
	EUR	LU1883315993	- M2 EUR (C)	0.91%
	USD	LU1883316025	- P2 USD (C)	1.32%
	EUR	LU2183143846	- R EUR (C)	1.03%
	EUR	LU1883316298	- R2 EUR (C)	1.23%
	GBP	LU2259108475	- R3 GBP (C)	0.93%
	GBP	LU2259108558	- R3 GBP AD (D)	0.93%
	EUR	LU1894679239	- X EUR (C)	0.15%
	EUR	LU2040440310	- Z EUR (C)	0.70%
European Equity Income ESG	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1.82%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1.82%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1.81%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1.81%
	EUR	LU1883311224	- A2 EUR (C)	1.81%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)*	1.83%
	EUR	LU1883311570	- A2 EUR MTI (D)	1.81%
	EUR	LU1883311653	- A2 EUR SATI (D)	1.81%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1.81%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1.81%
	EUR	LU2070307595	- A5 EUR (C)	1.46%
	EUR	LU1883312032	- C EUR (C)	2.82%
	EUR	LU1883312115	- C EUR SATI (D)	2.81%
	EUR	LU1883312206	- E2 EUR (C)	1.84%
	EUR	LU1883312388	- E2 EUR SATI (D)	1.81%
	EUR	LU1883312461	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915372	- H EUR SATI (D)*	0.46%
	EUR	LU1883312545	- I2 EUR (C)	0.79%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0.79%
	EUR	LU1883312891	- I2 EUR SATI (D)	0.79%
	EUR	LU1883312974	- J2 EUR (C)	0.69%
	EUR	LU1883313196	- J2 EUR ATI (D)*	0.66%
	EUR	LU1883313279	- M2 EUR (C)	0.89%
	EUR	LU1883313436	- M2 EUR SATI (D)	0.90%
	EUR	LU1883313519	- R2 EUR (C)	1.21%
	EUR	LU1883313600	- R2 EUR SATI (D)	1.21%
	GBP	LU1883313782	- R2 GBP SATI (D)	1.22%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1.21%
	USD	LU1883314087	- R2 USD SATI (D)	1.21%
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2.15%
	EUR	LU1880395964	- A EUR AD (D)	2.15%
	USD	LU1883306570	- A USD (C)	2.15%
	USD	LU1883306653	- A USD Hgd (C)	2.15%
	EUR	LU2070307322	- A5 EUR (C)*	1.73%
	EUR	LU1883306737	- B EUR (C)	2.85%
	USD	LU1883306810	- B USD (C)	2.85%
	EUR	LU1883306901	- C EUR (C)	2.85%
	USD	LU1883307032	- C USD (C)	2.85%
	USD	LU1883307115	- C USD Hgd (C)	2.85%
	EUR	LU1883307206	- E2 EUR (C)	1.85%
	EUR	LU1883307388	- F EUR (C)	2.70%
	EUR	LU1880396004	- F2 EUR (C)	2.95%
	EUR	LU1883307461	- G EUR (C)	2.25%
	EUR	LU1998915299	- H EUR (C)	0.53%
	EUR	LU1880396186	- I EUR (C)	0.88%
	EUR	LU1883307545	- I2 EUR (C)	0.98%
	USD	LU1883307628	- I2 USD (C)	0.98%
	USD	LU1883307891	- I2 USD Hgd (C)	0.98%
	EUR	LU1880396426	- M EUR (C)	0.93%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1883307974	- M2 EUR (C)	0.98%
	USD	LU1883308196	- P2 USD (C)	1.29%
	EUR	LU1880396939	- R EUR (C)	1.17%
	EUR	LU1880397077	- R EUR AD (D)*	1.15%
	EUR	LU1883308279	- R2 EUR (C)	1.28%
	GBP	LU1883308352	- R2 GBP (C)	1.29%
	USD	LU1883310093	- R2 USD (C)	1.29%
	EUR	LU1883310176	- T EUR (C)*	2.84%
	USD	LU1883310259	- T USD (C)*	2.83%
	USD	LU1883310333	- T USD Hgd (C)*	2.85%
	EUR	LU1883310416	- U EUR (C)	2.84%
	USD	LU1883310507	- U USD (C)	2.85%
	USD	LU1883310689	- U USD Hgd (C)	2.84%
	EUR	LU1880397317	- Z EUR (C)	0.75%
	EUR	LU1880397408	- Z EUR AD (D)*	0.75%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2.17%
	EUR	LU1883318740	- A EUR (C)	2.17%
	EUR	LU1883318823	- A EUR AD (D)	2.17%
	USD	LU1883319045	- A USD (C)	2.17%
	USD	LU1883319128	- A USD AD (D)	2.17%
	EUR	LU2070309450	- A2 EUR (C)	2.32%
	USD	LU2391858789	- A2 USD MTD3 (D)	2.32%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2.32%
	EUR	LU2032056439	- A5 EUR (C)	1.77%
	USD	LU1883319391	- B USD (C)	2.87%
	EUR	LU1883319474	- C EUR (C)	2.87%
	USD	LU1883319557	- C USD (C)	2.87%
	EUR	LU1883319714	- E2 EUR (C)	1.87%
	EUR	LU1883319805	- F EUR (C)	2.82%
	EUR	LU1883319987	- G EUR (C)	2.37%
	EUR	LU1998915539	- H EUR (C)	0.55%
	EUR	LU2305762549	- H EUR QD (D)	0.46%
	EUR	LU1883320050	- I2 EUR (C)	1.00%
	EUR	LU1883320134	- I2 EUR AD (D)	1.00%
	GBP	LU2176991342	- I2 GBP (C)	1.00%
	USD	LU1883320217	- I2 USD (C)	1.00%
	EUR	LU2305762465	- J12 EUR (C)	0.74%
	EUR	LU1883320308	- M2 EUR (C)	1.10%
	EUR	LU2279408673	- M2 EUR QD (D)	1.09%
	EUR	LU2347635984	- OR EUR (C)*	0.20%
	EUR	LU2183143929	- R EUR (C)	1.17%
	EUR	LU1883320480	- R2 EUR (C)	1.37%
	USD	LU1883320563	- R2 USD (C)	1.37%
	USD	LU1883320647	- U USD (C)	2.86%
	USD	LU2391858516	- U USD MTD3 (D)	2.87%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2.87%
	USD	LU2034728118	- X USD (C)*	0.24%
	EUR	LU2085675358	- Z EUR (C)	0.76%
Global Equity	CZK	LU1894680591	- A CZK Hgd (C)	1.94%
	EUR	LU1883342377	- A EUR (C)	1.94%
	EUR	LU1883342534	- A EUR AD (D)	1.94%
	EUR	LU1880398125	- A EUR Hgd (C)	1.94%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1.94%
	USD	LU1883342617	- A USD (C)	1.94%
	USD	LU1883342708	- A USD AD (D)	1.94%
	EUR	LU2070309377	- A2 EUR (C)	2.09%
	USD	LU1880398471	- A2 USD (C)	2.08%
	USD	LU1880398554	- A2 USD AD (D)	2.09%
	EUR	LU1883342880	- C EUR (C)	2.79%
	USD	LU1883342963	- C USD (C)	2.79%
	EUR	LU1883833607	- E2 EUR (C)	1.79%
	EUR	LU1883833789	- F EUR (C)	2.44%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2.69%
	USD	LU1880398711	- F2 USD (C)	2.68%
	EUR	LU1883833862	- G EUR (C)	2.04%
	EUR	LU1880398802	- G EUR Hgd (C)	2.04%
	USD	LU1880398984	- G USD (C)	2.04%
	EUR	LU1880399016	- I EUR (C)	0.77%
	USD	LU1880399362	- I USD (C)	0.76%
	EUR	LU1883833946	- I2 EUR (C)	0.86%
	USD	LU1883834084	- I2 USD (C)	0.86%
	USD	LU1880400046	- M USD (C)	0.81%
	EUR	LU1883834167	- M2 EUR (C)	0.87%
	USD	LU2002723075	- M2 USD (C)*	0.86%

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %
	EUR	LU1880400558	- OR EUR (C)*	0.18%
	USD	LU1883834241	- P2 USD (C)	1.23%
	EUR	LU1883834324	- R2 EUR (C)	1.19%
	USD	LU1883834597	- R2 USD (C)	1.18%
	GBP	LU2490080012	- R3 GBP (C)	0.86%
	USD	LU2034728035	- X USD (C)	0.12%
	EUR	LU1880401010	- Z EUR (C)	0.65%
	USD	LU2040440666	- Z USD (C)*	0.65%
Global Equity ESG Improvers	EUR	LU2643912376	- A2 EUR (C)	1.89%
	USD	LU2344284976	- A2 USD (C)	1.89%
	EUR	LU2643911998	- C EUR (C)	2.70%
	USD	LU2643912020	- C USD (C)	2.69%
	EUR	LU2344286328	- E2 EUR (C)	1.69%
	EUR	LU2490079782	- F EUR (C)	2.49%
	EUR	LU2490079865	- G EUR (C)	1.85%
	EUR	LU2344286245	- H EUR (C)	0.52%
	EUR	LU2344285510	- I2 EUR Hgd (C)	0.92%
	USD	LU2344285353	- I2 USD (C)	0.92%
	EUR	LU2440106289	- M2 EUR (C)	1.05%
	USD	LU2344285601	- R2 USD (C)	1.24%
GBP	LU2462612370	- R3 GBP (C)*	0.96%	
USD	LU2344285940	- Z USD (C)	0.73%	
Global Equity Income ESG	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1.83%
	EUR	LU1883320993	- A2 EUR (C)	1.84%
	EUR	LU1883321025	- A2 EUR MTI (D)	1.84%
	EUR	LU1883321298	- A2 EUR QTI (D)	1.84%
	USD	LU1883321371	- A2 USD (C)	1.84%
	USD	LU2596443726	- A2 USD MTD3 (D)*	1.85%
	USD	LU1883321454	- A2 USD MTI (D)	1.83%
	USD	LU1883321538	- A2 USD QTI (D)	1.83%
	USD	LU1883321611	- C USD (C)	2.84%
	USD	LU1883321702	- C USD QTI (D)	2.84%
	EUR	LU1883321884	- E2 EUR (C)	1.84%
	EUR	LU1883321967	- E2 EUR QTI (D)	1.84%
	EUR	LU1883322007	- E2 EUR SATI (D)	1.84%
	EUR	LU1883322429	- F2 EUR (C)	2.74%
	EUR	LU2538405528	- G2 EUR (C)	2.08%
	EUR	LU1883322775	- G2 EUR SATI (D)	2.09%
	EUR	LU1998915612	- H EUR QTI (D)*	0.46%
	EUR	LU2696143077	- I19 EUR (C)	0.55%
	EUR	LU1883322932	- I2 EUR (C)	0.82%
	EUR	LU1883323070	- I2 EUR QTI (D)	0.81%
	GBP	LU2574252743	- I2 GBP (C)	0.81%
	USD	LU1883323153	- I2 USD (C)	0.81%
	EUR	LU2002722341	- M2 EUR (C)	0.91%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0.91%
	EUR	LU2002722424	- M2 EUR SATI (D)	0.91%
	USD	LU1883323666	- P2 USD (C)	1.29%
	USD	LU1883323740	- P2 USD QTI (D)*	1.28%
	USD	LU1883324045	- Q-D USD QTI (D)	2.80%
	EUR	LU2870883613	- R13 EUR (C)*	1.26%
	EUR	LU2870883704	- R13 EUR AD (D)*	1.15%
	EUR	LU1883324128	- R2 EUR (C)	1.24%
	EUR	LU1883324391	- R2 EUR MTI (D)	1.23%
EUR	LU1883324474	- R2 EUR QTI (D)	1.24%	
GBP	LU1883324557	- R2 GBP MTI (D)	1.24%	
USD	LU1883324631	- R2 USD MTI (D)	1.23%	
USD	LU1883324714	- R2 USD QTI (D)	1.23%	
USD	LU2596443569	- U USD MTD3 (D)*	2.84%	
EUR	LU2538405791	- X3 EUR QD (D)	0.26%	
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1.79%
	USD	LU1923161894	- A USD (C)	1.79%
	EUR	LU1923162355	- C EUR (C)	3.05%
	USD	LU1923162272	- C USD (C)	3.05%
	EUR	LU1923162512	- E2 EUR (C)	1.74%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1.74%
	EUR	LU1923162603	- F EUR (C)	2.60%
	EUR	LU1923162785	- G EUR (C)	1.85%
	EUR	LU1926209294	- I EUR (C)	0.98%
	JPY	LU2249602553	- I JPY (C)	0.98%
	EUR	LU1923163163	- I2 EUR (C)	1.08%
	GBP	LU2176991425	- I2 GBP (C)	1.12%
	USD	LU1923163080	- I2 USD (C)	1.08%
EUR	LU1923162942	- M2 EUR (C)	0.97%	

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %
	EUR	LU1923162868	- M2 EUR Hgd (C)*	0.98%
	EUR	LU1926209377	- R EUR (C)	1.09%
	EUR	LU1923163320	- R2 EUR (C)	1.25%
	GBP	LU2259110539	- R2 GBP (C)	1.24%
	USD	LU1923163247	- R2 USD (C)	1.24%
	EUR	LU2237438382	- Z EUR (C)	0.83%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1.87%
	EUR	LU0557866588	- A2 EUR (C)	1.87%
	EUR	LU0557867800	- A2 EUR AD (D)	1.87%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1.86%
	JPY	LU0248702192	- A2 JPY (C)	1.87%
	JPY	LU0248702275	- A2 JPY AD (D)	1.87%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2.77%
	JPY	LU0557868360	- F2 JPY (C)	2.76%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2.12%
	JPY	LU0248702358	- G2 JPY (C)	2.12%
	EUR	LU0945155728	- I2 EUR Hgd (C)	1.04%
	JPY	LU0248702432	- I2 JPY (C)	1.05%
	JPY	LU0276941282	- I2 JPY MD (D)*	1.01%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0.95%
JPY	LU0329447360	- M2 JPY (C)*	0.94%	
JPY	LU0351776801	- Q-I9 JPY (C)*	0.56%	
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	3.04%
	EUR	LU2414850482	- A5 EUR (C)*	2.31%
	EUR	LU2349693403	- E2 EUR (C)	2.83%
	EUR	LU2490079279	- F EUR (C)*	3.73%
	EUR	LU2490079352	- G EUR (C)	3.05%
	EUR	LU2349693239	- I2 EUR (C)	2.08%
EUR	LU2349693312	- R2 EUR (C)	2.12%	
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	1.60%
	EUR	LU2442834896	- A5 EUR (C)	0.84%
	EUR	LU2349693825	- E2 EUR (C)	1.40%
	EUR	LU2490078974	- F EUR (C)	2.26%
	EUR	LU2490079196	- G EUR (C)	1.57%
	EUR	LU2349693668	- I2 EUR (C)	0.67%
EUR	LU2349693742	- R2 EUR (C)	0.71%	
Net Zero Ambition Global Equity	USD	LU2531474588	- A USD (C)	1.64%
	CHF	LU2762361132	- A2 CHF Hgd (C)*	1.85%
	EUR	LU2644250693	- A2 EUR (C)*	1.89%
	USD	LU2531478225	- A2 USD (C)	1.84%
	EUR	LU2531477250	- E2 EUR (C)	1.69%
	EUR	LU2531477508	- F EUR (C)	2.49%
	EUR	LU2531477417	- G EUR (C)	1.84%
	USD	LU2531478142	- I USD (C)	0.82%
	USD	LU2531478068	- I2 USD (C)	0.92%
	EUR	LU2531477680	- M2 EUR (C)	0.92%
	USD	LU2531477920	- R USD (C)	1.04%
	USD	LU2531477847	- R2 USD (C)	1.19%
	USD	LU2531477177	- Z USD (C)	0.70%
Net Zero Ambition Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1.86%
	EUR	LU1883868819	- A EUR (C)	1.85%
	EUR	LU1880406910	- A EUR AD (D)	1.86%
	USD	LU1883868900	- A USD (C)	1.86%
	USD	LU1883869031	- A USD AD (D)	1.86%
	USD	LU1883869114	- A USD Hgd (C)	1.85%
	CHF	LU2762361058	- A2 CHF Hgd (C)*	2.03%
	USD	LU1880407132	- A2 USD (C)	2.00%
	USD	LU1880407215	- A2 USD AD (D)	2.00%
	EUR	LU2070308569	- A5 EUR (C)	1.51%
	EUR	LU1883869205	- B EUR (C)	2.85%
	USD	LU1883869387	- B USD (C)	2.85%
	EUR	LU1883869544	- C EUR (C)	2.86%
	USD	LU1883869627	- C USD (C)	2.86%
	USD	LU1883869890	- C USD Hgd (C)	2.86%
	EUR	LU1883869973	- E2 EUR (C)	1.86%
	EUR	LU1883870047	- F EUR (C)	2.51%
	EUR	LU1880407306	- F2 EUR (C)	2.76%
	EUR	LU1883870120	- G EUR (C)	2.11%
	EUR	LU1880407488	- I EUR (C)	0.86%
	EUR	LU1883870393	- I2 EUR (C)	0.94%
	USD	LU1883870476	- I2 USD (C)	0.94%
	USD	LU1883870559	- I2 USD Hgd (C)	0.94%
	EUR	LU1883870633	- J2 EUR (C)*	0.74%
EUR	LU1883870716	- J2 EUR AD (D)*	0.69%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1883870807	- M2 EUR (C)	0.94%
	USD	LU1883870989	- P2 USD (C)	1.31%
	USD	LU1883871011	- P2 USD Hgd (C)	1.31%
	EUR	LU1883871102	- R2 EUR (C)	1.26%
	GBP	LU1883871284	- R2 GBP (C)	1.26%
	USD	LU1883871367	- R2 USD (C)	1.25%
	USD	LU1883871441	- R2 USD Hgd (C)	1.25%
	EUR	LU1883871524	- T EUR (C)*	3.17%
	EUR	LU1883871953	- U EUR (C)	2.86%
	USD	LU1883872092	- U USD (C)	2.85%
	USD	LU1883872175	- U USD Hgd (C)	2.85%
	EUR	LU1880408379	- Z EUR (C)	0.73%
	EUR	LU1880408452	- Z EUR AD (D)	0.72%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2.10%
	EUR	LU1956955550	- A2 EUR (C)	2.10%
	EUR	LU2237438200	- A2 EUR AD (D)	2.10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2.10%
	SGD	LU2414850300	- A2 SGD Hgd (C)*	2.06%
	USD	LU1691799644	- A2 USD (C)	2.10%
	USD	LU2162036235	- C USD (C)	3.10%
	EUR	LU2199619011	- E2 EUR (C)	1.81%
	EUR	LU2199619102	- E2 EUR Hgd (C)	1.80%
	EUR	LU2199619367	- F EUR Hgd (C)	2.65%
	USD	LU2199619284	- F USD (C)	2.65%
	EUR	LU2199618807	- G EUR (C)	2.21%
	EUR	LU2199618989	- G EUR Hgd (C)	2.20%
	USD	LU2176991938	- G USD (C)	2.20%
	EUR	LU1956955634	- I2 EUR (C)	1.01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1.01%
	GBP	LU2052289001	- I2 GBP (C)	1.02%
	USD	LU1691799990	- I2 USD (C)	1.01%
	GBP	LU2110862385	- J3 GBP (C)	0.85%
	GBP	LU2110862468	- J3 GBP AD (D)	0.85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0.85%
	EUR	LU2002723745	- M2 EUR (C)	0.86%
	USD	LU2052289779	- P2 USD (C)	1.35%
	EUR	LU2183143259	- R EUR (C)	1.10%
	EUR	LU2183143333	- R EUR Hgd (C)	1.10%
	USD	LU2183143176	- R USD (C)	1.10%
	GBP	LU2208987334	- R3 GBP (C)	0.89%
	GBP	LU2208988142	- R3 GBP AD (D)	0.89%
US Equity Dividend Growth	USD	LU1883848118	- A USD (C)	1.80%
	USD	LU1883848209	- C USD (C)*	2.81%
	USD	LU1883848381	- E2 USD (C)*	1.79%
	USD	LU1883848464	- I2 USD (C)*	0.87%
	USD	LU1883848548	- M2 USD (C)	0.87%
	USD	LU1883848621	- P2 USD (C)	1.29%
US Equity ESG Improvers	CZK	LU2368112475	- A CZK Hgd (C)*	1.66%
	EUR	LU2146567529	- A EUR (C)	1.66%
	EUR	LU2146567792	- A EUR AD (D)	1.66%
	EUR	LU2146567875	- A EUR Hgd (C)	1.66%
	USD	LU2146567289	- A USD (C)	1.66%
	USD	LU2643912889	- A USD AD (D)	1.66%
	USD	LU2643913002	- A2 USD (C)	1.86%
	USD	LU2146567958	- B USD (C)*	2.65%
	EUR	LU2146568170	- C EUR (C)	2.66%
	USD	LU2146568097	- C USD (C)	2.66%
	EUR	LU2146568253	- E2 EUR (C)	1.66%
	EUR	LU2146568337	- F EUR (C)	2.46%
	EUR	LU2643912533	- F EUR Hgd (C)	2.46%
	USD	LU2643912616	- F USD (C)	2.46%
	EUR	LU2146568410	- G EUR (C)	1.81%
	EUR	LU2643912459	- G EUR Hgd (C)	1.81%
	USD	LU2643912707	- G USD (C)	1.81%
	EUR	LU2643912962	- I EUR Hgd (C)	0.79%
	USD	LU2146567446	- I USD (C)	0.79%
	USD	LU2643911642	- I USD AD (D)	0.78%
	EUR	LU2146568501	- I2 EUR (C)	0.89%
	GBP	LU2359306250	- I2 GBP (C)	0.88%
	USD	LU2146568683	- I2 USD (C)	0.88%
	EUR	LU2146568766	- M2 EUR (C)	0.89%
	USD	LU2146568840	- P2 USD (C)	1.25%
	USD	LU2359306417	- R USD (C)	1.00%
	EUR	LU2146569061	- R2 EUR (C)	1.21%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	GBP	LU2359306334	- R2 GBP (C)*	1.22%
	USD	LU2146568923	- R2 USD (C)	1.21%
	USD	LU2146569657	- Z USD (C)	0.68%
US Equity Fundamental Growth	EUR	LU1883854199	- A EUR (C)	1.79%
	EUR	LU1883854272	- A EUR Hgd (C)	1.78%
	USD	LU1883854355	- A USD (C)	1.79%
	USD	LU1883854439	- A USD AD (D)	1.78%
	USD	LU2819204210	- A2 USD (C)*	1.95%
	EUR	LU2032056603	- A5 EUR (C)	1.68%
	EUR	LU1883854603	- C EUR (C)	2.79%
	USD	LU1883854785	- C USD (C)	2.79%
	EUR	LU1883854868	- E2 EUR (C)	1.79%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1.78%
	EUR	LU1883855089	- F EUR (C)	2.44%
	EUR	LU1883855162	- G EUR (C)	2.04%
	EUR	LU2036673700	- G EUR Hgd (C)	2.04%
	EUR	LU2361678019	- I EUR (C)	0.76%
	EUR	LU1883855246	- I2 EUR (C)	0.86%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0.86%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0.86%
	GBP	LU1897311590	- I2 GBP (C)	0.87%
	USD	LU1883855675	- I2 USD (C)	0.86%
	USD	LU1883855758	- I2 USD AD (D)	0.86%
	EUR	LU2732984955	- J2 EUR (C)*	0.67%
	GBP	LU1883855832	- J2 GBP (C)	0.61%
	USD	LU1883855915	- J2 USD (C)	0.66%
	GBP	LU2052287484	- J3 GBP (C)	0.69%
	GBP	LU2052287567	- J3 GBP AD (D)	0.69%
	EUR	LU1883856053	- M2 EUR (C)	0.86%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0.86%
	USD	LU1883856137	- P2 USD (C)	1.23%
	USD	LU1883856210	- Q-D USD (C)	2.76%
	EUR	LU2778930532	- R12 EUR (C)*	0.90%
	EUR	LU1883856301	- R2 EUR (C)	1.19%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1.18%
	GBP	LU1883856566	- R2 GBP (C)	1.18%
	USD	LU1883856640	- R2 USD (C)	1.18%
	GBP	LU2259109283	- R3 GBP (C)	0.78%
	GBP	LU2259109366	- R3 GBP AD (D)	0.78%
	USD	LU2034727813	- X USD (C)	0.12%
	USD	LU2040440740	- Z USD (C)	0.64%
US Equity Research	EUR	LU1883859230	- A EUR (C)	1.79%
	EUR	LU1883859313	- A EUR Hgd (C)	1.79%
	USD	LU1883859404	- A USD (C)	1.79%
	EUR	LU2070308486	- A5 EUR (C)*	1.70%
	EUR	LU1883859586	- C EUR (C)	2.54%
	USD	LU1883859669	- C USD (C)	2.54%
	EUR	LU1883859743	- E2 EUR (C)	1.79%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1.79%
	EUR	LU1883860089	- F EUR (C)	2.44%
	EUR	LU1883860162	- G EUR (C)	2.04%
	EUR	LU1883860246	- I2 EUR (C)	0.82%
	USD	LU1883860329	- I2 USD (C)	0.82%
	EUR	LU1883860592	- M2 EUR (C)	0.87%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0.87%
	USD	LU1883860758	- P2 USD (C)	1.25%
	EUR	LU1883860832	- R2 EUR (C)	1.19%
	USD	LU1883860915	- R2 USD (C)	1.20%
	USD	LU2031986800	- Z USD (C)*	0.61%
US Equity Research Value	CZK	LU1894682613	- A CZK Hgd (C)	1.79%
	EUR	LU1894682704	- A EUR (C)	1.80%
	EUR	LU1894682886	- A EUR AD (D)	1.79%
	EUR	LU1894682969	- A EUR Hgd (C)	1.79%
	USD	LU1894683009	- A USD (C)	1.79%
	USD	LU1894683181	- A USD AD (D)	1.79%
	USD	LU1894683264	- A2 USD (C)	1.95%
	USD	LU1894683348	- A2 USD AD (D)	1.94%
	USD	LU1894683421	- B USD (C)*	2.79%
	EUR	LU1894683694	- C EUR (C)	2.79%
	USD	LU1894683777	- C USD (C)	2.80%
	EUR	LU1894683850	- E2 EUR (C)	1.79%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1.79%
	EUR	LU1894684072	- F EUR (C)	2.44%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2.70%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1894684239	- F2 USD (C)	2.70%
	EUR	LU1894684312	- G EUR (C)	2.04%
	EUR	LU1894684403	- G EUR Hgd (C)	2.04%
	USD	LU1894684585	- G USD (C)	2.04%
	EUR	LU1998916859	- H EUR (C)	0.47%
	EUR	LU1894684668	- I EUR Hgd (C)	0.77%
	USD	LU1894684742	- I USD (C)	0.77%
	USD	LU1894684825	- I USD AD (D)	0.77%
	EUR	LU1894685046	- I2 EUR (C)	0.87%
	USD	LU1894685129	- I2 USD (C)	0.87%
	EUR	LU1894685392	- M EUR HGD (C)	0.82%
	USD	LU1894685475	- M USD (C)	0.82%
	EUR	LU1894685558	- M2 EUR (C)	0.87%
	USD	LU1894685632	- P2 USD (C)	1.25%
	USD	LU1894685715	- Q-D USD (C)	2.76%
	USD	LU1894686366	- R USD (C)	0.99%
	USD	LU1894686440	- R USD AD (D)	0.99%
	EUR	LU1894686523	- R2 EUR (C)	1.19%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1.18%
	USD	LU1894686879	- R2 USD (C)	1.19%
	GBP	LU2490078545	- R3 GBP (C)*	0.89%
	USD	LU2110862203	- Z USD (C)*	0.65%
	US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)
EUR		LU1883872332	- A EUR (C)	1.79%
EUR		LU2330498838	- A EUR AD (D)	1.79%
USD		LU1883872415	- A USD (C)	1.79%
EUR		LU2070308726	- A2 EUR (C)	1.94%
USD		LU2237438978	- A2 USD (C)	1.94%
USD		LU1883872506	- B USD (C)	2.54%
EUR		LU1883872688	- C EUR (C)	2.54%
EUR		LU1883872761	- C EUR Hgd (C)	2.54%
USD		LU1883872845	- C USD (C)	2.54%
EUR		LU1883872928	- E2 EUR (C)	1.79%
EUR		LU1883873066	- E2 EUR Hgd (C)	1.78%
EUR		LU1883873140	- F EUR (C)	2.44%
EUR		LU1883873223	- G EUR (C)	2.04%
USD		LU2428739630	- I15 USD (C)	0.80%
EUR		LU1883873496	- I2 EUR (C)	0.86%
EUR		LU1883873579	- I2 EUR Hgd (C)	0.87%
USD		LU1883873652	- I2 USD (C)	0.86%
EUR		LU1883873736	- M2 EUR (C)	0.86%
EUR		LU1883873819	- M2 EUR Hgd (C)	0.86%
EUR		LU2907103910	- M2 EUR QD (D)*	0.86%
EUR		LU2347635711	- OR EUR (C)*	0.12%
USD		LU1883873900	- P2 USD (C)	1.24%
EUR		LU2450198820	- R EUR (C)	1.00%
EUR		LU2450198747	- R EUR Hgd (C)	0.99%
USD		LU2450199042	- R USD (C)	1.06%
EUR		LU1883874031	- R2 EUR (C)	1.19%
USD		LU1883874114	- R2 USD (C)	1.19%
GBP	LU2490080103	- R3 GBP (C)*	0.87%	
USD	LU1883874205	- T USD (C)	2.55%	
USD	LU1883874387	- U USD (C)	2.54%	
USD	LU2034727904	- X USD (C)	0.11%	
EUR	LU2040440823	- Z EUR (C)	0.65%	
USD	LU2031987014	- Z USD (C)	0.64%	
China New Energy ²	USD	LU2665724923	- A2 USD (C)*	2.39%
	EUR	LU2665728916	- E2 EUR (C)*	2.18%
	EUR	LU2764858226	- F2 EUR (C)*	3.29%
	EUR	LU2764858499	- G2 EUR (C)*	2.68%
	EUR	LU2764858655	- H EUR (C)*	0.81%
	USD	LU2665728676	- I2 USD (C)*	1.28%
	EUR	LU2764858572	- M2 EUR (C)*	1.27%
	USD	LU2665728833	- R2 USD (C)*	1.59%
USD	LU2665729211	- Z USD (C)*	1.11%	
Asia Equity Focus	EUR	LU0557854147	- A EUR (C)	2.07%
	USD	LU0119085271	- A USD (C)	2.07%
	USD	LU0119085867	- A USD AD (D)	2.07%
	USD	LU0823038988	- A2 USD (C)	2.27%
	USD	LU0823039010	- A2 USD AD (D)	2.27%
	EUR	LU2032055381	- A5 EUR (C)*	1.59%
	EUR	LU1882444166	- C EUR (C)	3.22%
	USD	LU1882444240	- C USD (C)	3.21%
EUR	LU1882444323	- E2 EUR (C)	1.87%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1882444596	- F EUR (C)	2.82%
	USD	LU0557854493	- F2 USD (C)	3.06%
	EUR	LU1882444679	- G EUR (C)	2.38%
	EUR	LU1103154735	- G EUR Hgd (C)	2.36%
	USD	LU0119086162	- G USD (C)	2.37%
	USD	LU1882444836	- I2 USD (C)	1.09%
	USD	LU1880382806	- I2 USD AD (D)	1.09%
	USD	LU0329440605	- M USD (C)	1.01%
	EUR	LU1882444919	- M2 EUR (C)	1.05%
	EUR	LU1882445056	- M2 EUR AD (D)	1.04%
	EUR	LU1882445130	- R2 EUR (C)	1.32%
	USD	LU1882445213	- R2 USD (C)	1.32%
	EUR	LU2040439908	- Z EUR (C)	0.95%
China A Shares	USD	LU2440810880	- A USD (C)	2.18%
	USD	LU2440810708	- A2 USD (C)	2.37%
	EUR	LU2440811342	- E2 EUR (C)	2.18%
	EUR	LU2440811698	- F EUR (C)	3.09%
	EUR	LU2440811425	- G EUR (C)	2.49%
	USD	LU2440811003	- I USD (C)	1.21%
	USD	LU2440810963	- I2 USD (C)	1.31%
	USD	LU2440811268	- R USD (C)	1.43%
	USD	LU2440811185	- R2 USD (C)	1.57%
	USD	LU2440811771	- Z USD (C)	1.05%
China Equity	EUR	LU1882445569	- A EUR (C)	2.17%
	EUR	LU1880383101	- A EUR AD (D)	2.29%
	USD	LU1882445643	- A USD (C)	2.17%
	USD	LU1880383283	- A USD AD (D)	2.17%
	USD	LU1880383366	- A2 USD (C)	2.31%
	USD	LU1880383440	- A2 USD AD (D)	2.32%
	EUR	LU2070305623	- A5 EUR (C)	1.66%
	USD	LU1882445726	- B USD (C)	2.86%
	EUR	LU1882445999	- C EUR (C)	2.87%
	USD	LU1882446021	- C USD (C)	2.86%
	EUR	LU1882446294	- E2 EUR (C)	1.87%
	EUR	LU1882446377	- F EUR (C)	2.82%
	USD	LU1880383523	- F2 USD (C)	3.07%
	EUR	LU1882446450	- G EUR (C)	2.37%
	USD	LU1880383796	- G USD (C)	2.37%
	EUR	LU2339089240	- H EUR (C)	0.54%
	USD	LU1880383879	- I USD (C)	0.91%
	EUR	LU1882446534	- I2 EUR (C)	1.00%
	GBP	LU2259109523	- I2 GBP (C)	1.01%
	USD	LU1882446617	- I2 USD (C)	1.00%
	USD	LU1880384091	- I2 USD MTD2 (D)*	1.06%
	USD	LU1880384174	- M USD (C)	1.00%
	EUR	LU1882446708	- M2 EUR (C)	1.04%
	USD	LU1882446880	- P2 USD (C)	1.21%
	USD	LU1880384331	- Q-I4 USD (C)	0.85%
	USD	LU1880385148	- R USD (C)	1.12%
	EUR	LU1882446963	- R2 EUR (C)	1.18%
	GBP	LU2259109879	- R2 GBP (C)*	1.30%
	USD	LU1882447003	- R2 USD (C)	1.22%
	USD	LU1882447185	- T USD (C)	2.86%
	USD	LU1882447268	- U USD (C)	2.87%
	USD	LU2034728381	- X USD (C)	0.13%
	EUR	LU2040440070	- Z EUR (C)	0.74%
Emerging Europe Middle East and Africa	CZK	LU1882447342	- A CZK (C)	2.26%
	EUR	LU1882447425	- A EUR (C)	2.26%
	USD	LU1882447698	- A USD (C)	2.26%
	USD	LU1882447771	- A USD AD (D)	2.26%
	EUR	LU1882447854	- B EUR (C)	2.96%
	USD	LU1882447938	- B USD (C)	2.95%
	EUR	LU1882448076	- C EUR (C)	2.96%
	USD	LU1882448159	- C USD (C)	2.96%
	USD	LU1882448233	- C USD AD (D)	2.96%
	EUR	LU1882448316	- E2 EUR (C)	1.96%
	EUR	LU1882448407	- F EUR (C)	2.91%
	EUR	LU1882448589	- G EUR (C)	2.46%
	EUR	LU1882448662	- I2 EUR (C)	1.10%
	USD	LU1882448746	- I2 USD (C)	1.09%
	EUR	LU1882448829	- M2 EUR (C)	1.14%
	EUR	LU1882449041	- R2 EUR (C)	1.41%
	EUR	LU2600584523	- SP EUR (C)	-
	EUR	LU1882449124	- T EUR (C)	2.92%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1882449397	- T USD (C)	2.98%
	EUR	LU1882449470	- U EUR (C)	2.96%
	USD	LU1882449553	- U USD (C)	2.95%
Emerging Markets Equity ESG Improvers	EUR	LU2386146430	- A2 EUR (C)	2.10%
	USD	LU2386146513	- A2 USD (C)	2.10%
	EUR	LU2551097079	- A3 EUR (C)	1.85%
	EUR	LU2386147164	- E2 EUR (C)	1.90%
	EUR	LU2490078628	- F EUR (C)	2.81%
	EUR	LU2490078891	- G EUR (C)	2.21%
	USD	LU2386146786	- H USD QD (D)	0.57%
	USD	LU2386146604	- I2 USD (C)	1.03%
	USD	LU2386146869	- M2 USD QD (D)*	1.06%
	USD	LU2386147081	- R2 USD (C)	1.30%
	GBP	LU2462612297	- R3 GBP (C)*	1.04%
	USD	LU2386146943	- Z USD QD (D)	0.80%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	1.88%
	EUR	LU0552028184	- A EUR (C)	1.89%
	EUR	LU0552028341	- A EUR AD (D)	1.88%
	EUR	LU0613075240	- A EUR Hgd (C)	1.89%
	USD	LU0319685854	- A USD (C)	1.89%
	USD	LU0319686076	- A USD AD (D)	1.89%
	EUR	LU2070309880	- A2 EUR (C)	1.96%
	USD	LU0823040885	- A2 USD (C)	2.00%
	EUR	LU2032055209	- A5 EUR (C)	1.74%
	EUR	LU2032055464	- A6 EUR (C)	2.14%
	EUR	LU2036674005	- E2 EUR (C)	1.94%
	USD	LU2018721543	- F USD (C)	2.89%
	USD	LU0557857595	- F2 USD (C)	3.14%
	EUR	LU0552028770	- G EUR (C)	2.44%
	USD	LU0319686159	- G USD (C)	2.44%
	USD	LU1998918046	- H USD (C)	0.61%
	USD	LU0319685342	- I USD (C)	1.07%
	USD	LU2696142939	- I18 USD (C)	0.55%
	EUR	LU2098275659	- I2 EUR (C)	1.16%
	GBP	LU1897303738	- I2 GBP (C)	1.20%
	SEK	LU2384576026	- I2 SEK (C)	1.15%
	USD	LU2609514240	- I2 USD (C)*	1.18%
	USD	LU2696143150	- I20 USD (C)	0.56%
	EUR	LU2801257689	- I21 EUR (C)*	0.55%
	USD	LU2664275570	- J13 USD (C)	0.48%
	USD	LU2085675788	- J2 USD (C)	0.91%
	EUR	LU2643913184	- J5 EUR (C)	0.76%
	USD	LU0329442304	- M USD (C)	1.07%
	EUR	LU2237439190	- M2 EUR (C)	1.11%
	USD	LU2002720568	- M2 USD (C)	1.12%
	USD	LU2052289340	- P2 USD (C)	1.29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2.26%
	GBP	LU1891089317	- Q-I GBP (C)	0.51%
	USD	LU0729060128	- Q-I4 USD (C)	0.57%
	USD	LU0906530919	- Q-I8 USD (C)	0.90%
	EUR	LU1600318916	- Q-OF EUR (C)	0.22%
	USD	LU0319685698	- Q-X USD (C)*	0.75%
	EUR	LU0823040455	- R EUR Hgd (C)	1.19%
	GBP	LU0987197331	- R GBP Hgd (C)	1.20%
	USD	LU1661675402	- R USD (C)	1.20%
	EUR	LU2446087871	- R2 EUR (C)	1.30%
	USD	LU1998920885	- X USD (C)	0.21%
	CAD	LU2643911725	- X19 CAD (C)	0.21%
	USD	LU2132231270	- Z USD (C)	0.97%
Emerging Markets Equity Focus ex China	EUR	LU2778930706	- A EUR (C)*	2.37%
	EUR	LU2778930888	- A EUR Hgd (C)*	2.37%
	USD	LU2665730813	- A USD (C)	2.36%
	USD	LU2665730904	- A2 USD (C)	2.52%
	EUR	LU2665725227	- E2 EUR (C)	2.16%
	EUR	LU2665725573	- F EUR (C)	3.23%
	EUR	LU2665725730	- G EUR (C)	2.67%
	USD	LU2665725060	- I USD (C)	1.28%
	USD	LU2665725144	- I2 USD (C)	1.39%
	EUR	LU2665725656	- M2 EUR (C)	1.33%
	EUR	LU2778930961	- R EUR (C)*	1.47%
	EUR	LU2778931001	- R EUR Hgd (C)*	1.47%
	USD	LU2665725490	- R USD (C)	1.45%
	USD	LU2665728080	- R2 USD (C)	1.48%
	USD	LU2665725813	- Z USD (C)	0.99%

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %	
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2.14%	
	EUR	LU0557858130	- A EUR (C)	2.14%	
	EUR	LU0557858213	- A EUR AD (D)	2.14%	
	USD	LU0347592197	- A USD (C)	2.14%	
	USD	LU0347592270	- A USD AD (D)	2.14%	
	EUR	LU1882465757	- C EUR (C)	3.29%	
	USD	LU1882465831	- C USD (C)	3.29%	
	EUR	LU1882465914	- E2 EUR (C)	1.94%	
	EUR	LU1882466052	- F EUR (C)	2.89%	
	USD	LU0557858304	- F2 USD (C)	3.14%	
	EUR	LU1882466136	- G EUR (C)	2.44%	
	USD	LU0347592353	- G USD (C)	2.44%	
	EUR	LU1998918392	- H EUR (C)	0.62%	
	EUR	LU0906531487	- I EUR (C)	1.07%	
	USD	LU0347592437	- I USD (C)	1.07%	
	EUR	LU1882466219	- I2 EUR (C)	1.18%	
	GBP	LU2052289266	- I2 GBP (C)	1.17%	
	USD	LU1882466300	- I2 USD (C)	1.17%	
	USD	LU0347591975	- M USD (C)	1.07%	
	EUR	LU1882466482	- M2 EUR (C)	1.12%	
	EUR	LU1327395288	- O EUR (C)	0.21%	
	EUR	LU2566039264	- OR EUR (C)*	0.22%	
	USD	LU1882466565	- P2 USD (C)	1.49%	
	USD	LU0552028853	- Q-O1 USD (C)	0.27%	
	EUR	LU1737510872	- R EUR (C)	1.24%	
	USD	LU0823041859	- R USD (C)	1.24%	
	EUR	LU1882466649	- R2 EUR (C)	1.40%	
	USD	LU1882466722	- R2 USD (C)	1.39%	
	EUR	LU1882467456	- X EUR (C)	0.21%	
	USD	LU2031984854	- Z USD (C)	0.91%	
	Equity MENA	EUR	LU0569690554	- A EUR (C)*	2.30%
		EUR	LU0569690471	- A EUR Hgd (C)*	2.30%
USD		LU0568613946	- A USD (C)*	2.30%	
USD		LU0568614084	- A USD AD (D)*	2.30%	
USD		LU0823047385	- A2 USD (C)*	2.45%	
EUR		LU0568614597	- F2 EUR Hgd (C)*	3.30%	
USD		LU0568614324	- F2 USD (C)*	3.30%	
EUR		LU0568614241	- G EUR Hgd (C)*	2.60%	
USD		LU0568614167	- G USD (C)*	2.60%	
EUR		LU0568613607	- I EUR Hgd (C)*	1.23%	
USD		LU0568613433	- I USD (C)*	1.23%	
USD		LU0568613516	- I USD AD (D)*	1.23%	
USD	LU0568613789	- M USD (C)*	1.23%		
USD	LU2070304147	- Z USD QD (D)*	1.12%		
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2.14%	
	USD	LU0201575346	- A USD (C)	2.14%	
	USD	LU0201602173	- A USD AD (D)	2.14%	
	USD	LU0823046494	- A2 USD (C)	2.29%	
	USD	LU0823046577	- A2 USD AD (D)	2.28%	
	EUR	LU2070308213	- A5 EUR (C)*	1.73%	
	USD	LU0557869764	- F2 USD (C)	3.14%	
	EUR	LU0552029661	- G EUR (C)	2.44%	
	USD	LU0201575858	- G USD (C)	2.44%	
	USD	LU0201576070	- I USD (C)	1.06%	
	USD	LU0201602413	- I USD AD (D)	1.07%	
	GBP	LU2052288961	- I2 GBP (C)	1.18%	
	USD	LU0329447527	- M USD (C)	1.07%	
	USD	LU0276938817	- Q-X USD (C)	0.90%	
	USD	LU0823047039	- R USD (C)	1.23%	
	USD	LU0823047112	- R USD AD (D)	1.24%	
Net Zero Ambition Emerging Markets Equity	EUR	LU2956482017	- A EUR (C)*	4.05%	
	USD	LU2569079176	- A USD (C)	2.10%	
	CHF	LU2762361215	- A2 CHF Hgd (C)*	2.22%	
	USD	LU2569079259	- A2 USD (C)	2.30%	
	EUR	LU2569079762	- E2 EUR (C)	2.10%	
	EUR	LU2569079846	- F EUR (C)	3.00%	
	EUR	LU2569079929	- G EUR (C)	2.39%	
	EUR	LU2569080265	- H EUR (C)	0.76%	
	USD	LU2569079333	- I USD (C)	1.14%	
	USD	LU2569079416	- I2 USD (C)	1.24%	
	EUR	LU2569080000	- M2 EUR (C)	1.22%	
	USD	LU2569079507	- R USD (C)	1.36%	
	USD	LU2569079689	- R2 USD (C)	1.50%	
USD	LU2569080182	- Z USD (C)	1.00%		

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
New Silk Road	EUR	LU1941681014	- A EUR (C)	1.98%
	EUR	LU2018721386	- F EUR (C)	2.94%
	EUR	LU1941681105	- F2 EUR (C)	3.19%
	EUR	LU1941681873	- G EUR (C)	2.18%
	EUR	LU2036674690	- H EUR (C)	0.69%
	EUR	LU1941681287	- I EUR (C)	1.07%
	GBP	LU2031984268	- I2 GBP (C)	1.16%
	EUR	LU1941681444	- M EUR (C)	1.18%
	EUR	LU1941681790	- R EUR (C)	1.23%
	USD	LU1941681527	- R USD (C)	1.12%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0.40%
	USD	LU1883867845	- A USD (C)	0.40%
	EUR	LU1883867928	- C EUR (C)	0.40%
	HUF	LU1883868066	- C HUF (C)	0.39%
	EUR	LU1883868140	- E2 EUR (C)	0.40%
	EUR	LU1883868223	- F EUR (C)	0.40%
	EUR	LU1883868496	- G EUR (C)	0.40%
	EUR	LU1883868579	- M2 EUR (C)	0.23%
	EUR	LU1883868652	- R2 EUR (C)	0.40%
EUR	LU2414850565	- Z EUR (C)	0.23%	
SBI FM India Equity	CZK	LU2716742528	- A CZK (C)	2.14%
	EUR	LU0552029232	- A EUR (C)	2.13%
	EUR	LU0552029315	- A EUR AD (D)	2.13%
	USD	LU0236501697	- A USD (C)	2.13%
	USD	LU0236502158	- A USD AD (D)	2.13%
	USD	LU0823045413	- A2 USD (C)	2.28%
	EUR	LU2032056785	- A5 EUR (C)	1.73%
	USD	LU0557865937	- F2 USD (C)	3.13%
	EUR	LU2778931183	- G EUR (C)*	1.95%
	USD	LU0236502315	- G USD (C)	2.43%
	USD	LU0236502588	- I USD (C)	1.06%
	USD	LU0236502661	- I USD AD (D)	1.06%
	GBP	LU2052289183	- I2 GBP (C)	1.16%
	USD	LU2330498754	- I2 USD (C)	1.16%
	USD	LU0329446719	- M USD (C)	1.06%
	USD	LU2002724123	- M2 USD (C)	1.11%
	USD	LU0557866406	- O USD (C)	0.20%
	USD	LU2052289852	- P2 USD (C)	1.28%
	USD	LU0236503040	- Q-I4 USD (C)	0.91%
	USD	LU1880406837	- Q-I6 USD (C)	1.26%
USD	LU0351777106	- Q-I9 USD (C)	0.76%	
EUR	LU2931223346	- R EUR (C)*	1.29%	
GBP	LU2259110612	- R2 GBP (C)	1.38%	
USD	LU2034728548	- X USD (C)	0.20%	
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1.07%
	EUR	LU1691800673	- I EUR (C)	0.50%
	EUR	LU1691800830	- Q-X EUR (C)	0.45%
	EUR	LU1691800756	- R EUR (C)	0.81%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0.95%
	EUR	LU2070306944	- A5 EUR (C)*	0.99%
	EUR	LU1328850448	- I EUR (C)	0.58%
	EUR	LU1328850521	- I EUR AD (D)	0.58%
	EUR	LU2034727490	- X EUR (C)*	0.31%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1.86%
	EUR	LU0755949848	- A EUR (C)	1.86%
	EUR	LU0755949921	- A EUR AD (D)	1.86%
	EUR	LU1103154495	- A2 EUR (C)	2.01%
	EUR	LU2032055977	- A5 EUR (C)	1.51%
	EUR	LU2018720651	- F EUR (C)	2.51%
	EUR	LU0755950184	- F2 EUR (C)	2.76%
	EUR	LU0755950002	- G EUR (C)	2.11%
	EUR	LU1998919283	- H EUR (C)	0.54%
	EUR	LU0755949418	- I EUR (C)	0.74%
	EUR	LU2031984698	- I2 EUR (C)	0.84%
	EUR	LU0755949681	- M EUR (C)	0.89%
	EUR	LU1737510526	- Q-I17 EUR (C)	0.68%
	EUR	LU1567497968	- Q-OF EUR (C)	0.34%
	EUR	LU0945156700	- R EUR (C)	0.95%
	EUR	LU2034727656	- X EUR (C)*	0.16%
EUR	LU1638831559	- Z EUR AD (D)	0.65%	
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1.18%
	EUR	LU2070307165	- A5 EUR (C)*	1.20%
	EUR	LU1691801051	- I EUR (C)	0.61%
	EUR	LU2298072187	- M2 EUR (C)	0.72%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1691801218	- Q-X EUR (C)	0.56%
	EUR	LU1691801135	- R EUR (C)	0.93%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1.68%
	EUR	LU0985951473	- A EUR AD (D)	1.68%
	EUR	LU0987200739	- A EUR Hgd (C)	1.68%
	USD	LU0801842559	- A USD (C)	1.68%
	USD	LU0801842716	- A USD AD (D)	1.68%
	USD	LU1534099194	- A2 USD (C)	2.03%
	USD	LU0801842989	- F2 USD (C)	2.78%
	EUR	LU1534099434	- G EUR (C)	2.13%
	EUR	LU1534098543	- G EUR Hgd (C)	2.13%
	USD	LU0801842807	- G USD (C)	2.13%
	USD	LU1998919952	- H USD (C)	0.56%
	EUR	LU0801841585	- I EUR (C)	0.73%
	USD	LU0801841312	- I USD (C)	0.80%
	EUR	LU2002722267	- M2 EUR (C)	0.96%
	USD	LU1650130260	- Q-I13 USD (C)	0.46%
	EUR	LU2931223775	- R EUR (C)*	1.22%
	USD	LU2034727573	- X USD (C)*	0.33%
	EUR	LU1743287739	- Z EUR (C)	0.68%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1.13%
	EUR	LU1860902680	- I EUR	0.51%
	USD	LU1691801564	- I USD (C)	0.54%
	USD	LU1691802026	- Q-X USD (C)	0.49%
	USD	LU1691801721	- R USD (C)	0.86%
	CAD	LU2279408830	- X CAD (C)	0.24%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1.58%
	EUR	LU0568615214	- A EUR AD (D)	1.58%
	EUR	LU2070307082	- A5 EUR (C)*	1.09%
	EUR	LU2018721899	- F EUR (C)	2.08%
	EUR	LU0568615487	- F2 EUR (C)	2.22%
	EUR	LU0568615305	- G EUR (C)	1.78%
	EUR	LU0568614670	- I EUR (C)	0.76%
	EUR	LU0568614837	- M EUR (C)	0.71%
	EUR	LU2002721459	- M2 EUR AD (D)*	0.75%
	EUR	LU0987194742	- R EUR (C)	0.88%
	EUR	LU0987194825	- R EUR AD (D)	0.88%
	EUR	LU2132231197	- Z EUR (C)	0.67%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1.48%
	EUR	LU0119109048	- A EUR AD (D)	1.49%
	EUR	LU2070307751	- A5 EUR (C)*	0.97%
	EUR	LU0557862835	- F2 EUR (C)	2.14%
	EUR	LU0119109550	- G EUR (C)	1.69%
	EUR	LU2036674344	- H EUR (C)	0.46%
	EUR	LU0119108156	- I EUR (C)	0.79%
	GBP	LU2259109796	- I2 GBP (C)	0.96%
	EUR	LU2002721962	- M2 EUR AD (D)*	0.72%
	EUR	LU0839541918	- R EUR (C)	0.85%
	GBP	LU2259110455	- R2 GBP (C)	1.05%
	EUR	LU2224462015	- Z EUR (C)	0.67%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1.30%
	EUR	LU0616241559	- A EUR AD (D)	1.29%
	EUR	LU1103159536	- A2 EUR (C)	1.40%
	EUR	LU1103159619	- A2 EUR AD (D)	1.40%
	EUR	LU1882467613	- A2 EUR MTD (D)	1.40%
	EUR	LU1882467704	- A2 EUR QTD (D)	1.41%
	USD	LU1882467886	- A2 USD Hgd (C)	1.40%
	EUR	LU2070306357	- A5 EUR (C)*	1.28%
	EUR	LU1882467969	- C EUR (C)	2.41%
	EUR	LU1882468009	- E2 EUR (C)	1.20%
	EUR	LU1882468181	- E2 EUR AD (D)	1.20%
	EUR	LU1882468264	- E2 EUR QTD (D)	1.21%
	EUR	LU1882468348	- F EUR (C)	1.71%
	EUR	LU1882468421	- F EUR AD (D)	1.71%
	EUR	LU0616241989	- F2 EUR (C)	1.86%
	EUR	LU0616241807	- G EUR (C)	1.40%
	EUR	LU1998918475	- H EUR (C)	0.49%
	EUR	LU0616240585	- I EUR (C)	0.73%
	EUR	LU1882468694	- I2 EUR (C)	0.78%
	EUR	LU0616240825	- I2 EUR MD (D)	0.78%
	EUR	LU1882468777	- I2 EUR QTD (D)	0.78%
	SEK	LU2477811884	- I2 SEK Hgd (C)	0.79%
	USD	LU1882468850	- I2 USD Hgd (C)	0.75%
	EUR	LU1882468934	- J2 EUR (C)	0.69%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU0616241047	- M EUR (C)	0.78%
	EUR	LU1882469072	- M2 EUR (C)	0.83%
	EUR	LU1882469155	- M2 EUR AD (D)	0.82%
	EUR	LU1882469239	- M2 EUR QTD (D)	0.84%
	EUR	LU0616241393	- O EUR (C)	0.33%
	EUR	LU0839528493	- R EUR (C)	0.83%
	EUR	LU0839528733	- R EUR AD (D)	0.84%
	EUR	LU1882469312	- R2 EUR (C)	0.97%
	EUR	LU1882469403	- R2 EUR AD (D)	0.95%
	EUR	LU1882469585	- R2 EUR MTD (D)*	1.02%
	USD	LU1882469668	- R2 USD Hgd AD (D)*	0.97%
	EUR	LU2085674898	- Z EUR (C)	0.66%
Euro Corporate ESG Bond	CZK	LU1049751511	- A CZK Hgd (C)	1.25%
	EUR	LU0119099819	- A EUR (C)	1.26%
	EUR	LU0119100179	- A EUR AD (D)	1.26%
	EUR	LU0839528907	- A2 EUR (C)	1.35%
	EUR	LU0839529202	- A2 EUR AD (D)	1.37%
	EUR	LU1882469742	- A2 EUR MTD (D)	1.30%
	USD	LU0987187969	- A2 USD (C)	1.39%
	USD	LU1882470088	- A2 USD Hgd MTD (D)*	1.68%
	USD	LU1882470161	- A2 USD MTD (D)	1.36%
	EUR	LU2070306431	- A5 EUR (C)*	1.50%
	EUR	LU1882470245	- C EUR (C)	2.36%
	USD	LU1882470591	- C USD (C)	2.37%
	USD	LU1882470674	- C USD MTD (D)*	2.62%
	EUR	LU1882521765	- E2 EUR (C)	1.16%
	EUR	LU1882522060	- E2 EUR QTD (D)	1.15%
	EUR	LU1882522144	- F EUR (C)	1.67%
	EUR	LU0557859294	- F2 EUR (C)	1.82%
	EUR	LU0119100252	- G EUR (C)	1.35%
	EUR	LU1998918715	- H EUR QTD (D)*	0.41%
	EUR	LU0119099496	- I EUR (C)	0.69%
	EUR	LU1882472373	- I2 EUR (C)	0.80%
	EUR	LU1882472456	- I2 EUR AD (D)	0.75%
	EUR	LU0158083906	- I2 EUR MD (D)	0.76%
	EUR	LU1882472530	- I2 EUR QTD (D)	0.71%
	EUR	LU0329442999	- M EUR (C)	0.71%
	EUR	LU1882472704	- M2 EUR (C)	0.80%
	EUR	LU1882472886	- M2 EUR AD (D)	0.79%
	EUR	LU1882472969	- M2 EUR QTD (D)*	0.65%
	EUR	LU0557859377	- O EUR (C)	0.29%
	EUR	LU0839529467	- R EUR (C)	0.76%
	EUR	LU0839529897	- R EUR AD (D)	0.81%
	EUR	LU1882473009	- R2 EUR (C)	0.84%
	USD	LU1882473181	- R2 USD (C)*	1.25%
	EUR	LU1998921008	- X EUR (C)	0.33%
	EUR	LU2070304063	- Z EUR (C)	0.63%
Euro Government Responsible Bond	EUR	LU0518421895	- A EUR (C)	1.08%
	EUR	LU0518421978	- A EUR AD (D)	1.07%
	EUR	LU1882473264	- A2 EUR (C)	1.18%
	EUR	LU1882473348	- A2 EUR AD (D)	1.18%
	EUR	LU1882473421	- A2 EUR MTD (D)	1.17%
	USD	LU1882473694	- A2 USD (C)	1.17%
	USD	LU1882473777	- A2 USD MTD (D)	0.99%
	EUR	LU2070306514	- A5 EUR (C)*	1.09%
	EUR	LU1882473850	- C EUR (C)	2.27%
	EUR	LU1882473934	- C EUR MTD (D)	2.10%
	USD	LU1882474072	- C USD (C)	2.27%
	USD	LU1882474155	- C USD MTD (D)	2.28%
	EUR	LU1882474239	- E2 EUR (C)	0.98%
	EUR	LU1882474312	- E2 EUR QTD (D)	1.00%
	EUR	LU1882474403	- F EUR (C)	1.48%
	EUR	LU0557859450	- F2 EUR (C)	1.62%
	EUR	LU0557859708	- G EUR (C)	1.18%
	EUR	LU1998918988	- H EUR QTD (D)*	0.30%
	EUR	LU0518422273	- I EUR (C)	0.62%
	EUR	LU1882474585	- I2 EUR (C)	0.66%
	EUR	LU0557859534	- M EUR (C)	0.67%
	EUR	LU1882474668	- M2 EUR (C)	0.66%
	EUR	LU1882474742	- M2 EUR QTD (D)	0.65%
	EUR	LU0557859617	- O EUR (C)	0.21%
	EUR	LU1103151475	- R EUR (C)*	0.71%
	EUR	LU1882474825	- R2 EUR (C)	0.78%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1998921263	- X EUR (C)	0.21%
	EUR	LU2085674971	- Z EUR (C)	0.54%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1.15%
	EUR	LU0201602504	- A EUR AD (D)	1.15%
	EUR	LU2070306860	- A5 EUR (C)*	1.20%
	EUR	LU2018720495	- F EUR (C)	1.50%
	EUR	LU0557860110	- F2 EUR (C)	1.65%
	EUR	LU0201576666	- G EUR (C)	1.20%
	EUR	LU0201577045	- I EUR (C)	0.62%
	EUR	LU0201602843	- I EUR AD (D)	0.62%
	EUR	LU0329443377	- M EUR (C)	0.63%
	EUR	LU0906523039	- OR EUR (C)	0.23%
	EUR	LU0752741818	- Q-X EUR (C)	0.47%
	EUR	LU0839532099	- R EUR (C)	0.74%
	EUR	LU0839532255	- R EUR AD (D)	0.74%
Impact Euro Corporate Short Term Green Bond	EUR	LU0945151578	- A EUR (C)	0.82%
	EUR	LU0945151818	- F2 EUR (C)	1.51%
	EUR	LU0945151735	- G EUR (C)	0.99%
	EUR	LU2036674260	- H EUR (C)	0.48%
	EUR	LU0945150927	- I EUR (C)	0.60%
	EUR	LU0945151065	- I EUR AD (D)	0.65%
	CHF	LU2498476154	- I2 CHF Hgd (C)	0.64%
	EUR	LU0945151149	- M EUR (C)	0.67%
	EUR	LU2002721020	- M2 EUR (C)	0.70%
	EUR	LU0945151495	- OR EUR (C)	0.35%
EUR	LU0987188264	- R EUR (C)	0.65%	
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1.65%
	EUR	LU1882475988	- A EUR (C)	1.65%
	EUR	LU1882476010	- A EUR AD (D)	1.65%
	EUR	LU1882476101	- C EUR (C)	2.40%
	EUR	LU1882476283	- E2 EUR (C)	1.60%
	EUR	LU1882476366	- E2 EUR AD (D)	1.60%
	EUR	LU1882476440	- E2 EUR QTD (D)	1.60%
	EUR	LU1882476523	- F EUR (C)	2.10%
	EUR	LU1882476796	- F EUR AD (D)	2.10%
	EUR	LU1882476879	- F EUR QTD (D)	2.10%
	EUR	LU1894679072	- G EUR AD (D)	1.80%
	EUR	LU1894679155	- G EUR QD (D)	1.80%
	EUR	LU1998915026	- H EUR QTD (D)*	0.63%
	EUR	LU1883302660	- I2 EUR (C)	0.93%
	EUR	LU1883302744	- I2 EUR QD (D)	0.94%
	EUR	LU1883302827	- M2 EUR (C)	0.88%
	EUR	LU1883303049	- M2 EUR AD (D)	0.88%
	EUR	LU1883303395	- R2 EUR (C)	1.05%
EUR	LU1883303478	- R2 EUR AD (D)*	1.07%	
EUR	LU2085675192	- Z EUR (C)*	0.74%	
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1.57%
	EUR	LU0119110723	- A EUR (C)	1.57%
	EUR	LU0119110996	- A EUR AD (D)	1.57%
	USD	LU0987188777	- A USD Hgd (C)	1.57%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1.68%
	EUR	LU0839530044	- A2 EUR (C)	1.67%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1.68%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1.67%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1.67%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1.68%
	EUR	LU2070306605	- A5 EUR (C)*	1.07%
	EUR	LU2018719729	- F EUR (C)	2.07%
	EUR	LU2018719992	- F EUR MTD (D)	2.07%
	EUR	LU0557859880	- F2 EUR (C)	2.22%
	EUR	LU0906522494	- F2 EUR MD (D)	2.22%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1.78%
	EUR	LU0119111028	- G EUR (C)	1.77%
	EUR	LU0906522734	- G EUR MD (D)	1.77%
	USD	LU1327396336	- G USD Hgd MD (D)	1.77%
	EUR	LU0119109980	- I EUR (C)	0.70%
	EUR	LU0194908405	- I EUR AD (D)	0.70%
	USD	LU0987188850	- I USD Hgd (C)*	0.70%
	EUR	LU0187736193	- I2 EUR MD (D)	0.75%
	GBP	LU1897298805	- I2 GBP (C)	0.75%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0.75%
	EUR	LU0329443294	- M EUR (C)	0.75%
	EUR	LU0557859963	- O EUR (C)*	0.20%
	EUR	LU0839530630	- R EUR (C)	0.88%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2.68%
	EUR	LU2070304816	- U EUR MTD3 (D)	2.68%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2.67%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2.69%
	EUR	LU1998921347	- X EUR (C)	0.20%
	EUR	LU2132230207	- Z EUR (C)	0.61%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1.46%
	EUR	LU0907331507	- A EUR (C)	1.46%
	EUR	LU0907331689	- A EUR AD (D)	1.46%
	EUR	LU2070306787	- A5 EUR (C)*	1.05%
	EUR	LU2018720065	- F EUR (C)	1.97%
	EUR	LU2018720222	- F EUR MTD (D)	1.97%
	EUR	LU0907331929	- F2 EUR (C)	2.11%
	EUR	LU0945157427	- F2 EUR MD (D)	2.11%
	EUR	LU0907331846	- G EUR (C)	1.66%
	EUR	LU0945157344	- G EUR MD (D)	1.66%
	EUR	LU0907330798	- I EUR (C)	0.64%
	EUR	LU0907330871	- I EUR AD (D)	0.64%
	EUR	LU2414849989	- J2 EUR (C)	0.61%
	EUR	LU0907331176	- M EUR (C)	0.69%
	EUR	LU2002721293	- M2 EUR (C)	0.73%
	EUR	LU2002721376	- M2 EUR AD (D)*	0.75%
EUR	LU0907331259	- O EUR (C)	0.19%	
EUR	LU0987189072	- R EUR (C)	0.76%	
EUR	LU2036674187	- X EUR (C)	0.19%	
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1.81%
	EUR	LU1328849432	- A2 EUR AD (D)	1.56%
	EUR	LU2414850052	- A5 EUR (C)*	1.85%
	EUR	LU2401725424	- A6 EUR (C)	1.19%
	EUR	LU1328849606	- F2 EUR (C)	2.35%
	EUR	LU1328849515	- G EUR (C)	1.88%
	EUR	LU1998920455	- H EUR (C)	0.48%
	EUR	LU2279408590	- H EUR QTD (D)*	0.36%
	EUR	LU1328848970	- I EUR (C)	0.94%
	EUR	LU2477812007	- I2 EUR AD (D)	0.93%
	EUR	LU2002724479	- M2 EUR (C)	0.99%
	EUR	LU2279408327	- M2 EUR QTD (D)	1.03%
	EUR	LU1328849788	- R2 EUR (C)	1.01%
	EUR	LU1328849861	- R2 EUR AD (D)	1.06%
EUR	LU2132230389	- Z EUR (C)	0.77%	
Global High Yield ESG Improvers Bond	EUR	LU2359304396	- A2 EUR (C)*	1.50%
	USD	LU2280507844	- A2 USD (C)	1.52%
	USD	LU2359304479	- A2 USD AD (D)*	1.51%
	EUR	LU2280508578	- E2 EUR (C)	1.53%
	EUR	LU2280508495	- E2 EUR Hgd (C)*	1.49%
	EUR	LU2490079436	- F EUR (C)	2.03%
	EUR	LU2490079519	- G EUR (C)	1.71%
	EUR	LU2330498671	- H EUR Hgd QD (D)*	0.41%
	USD	LU2280509204	- H USD (C)*	0.40%
	GBP	LU2359304719	- I2 GBP (C)	0.68%
	SEK	LU2477811702	- I2 SEK Hgd (C)	0.67%
	USD	LU2280508909	- I2 USD (C)	0.67%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0.73%
	USD	LU2280509113	- M2 USD (C)*	0.72%
	GBP	LU2359304636	- R2 GBP (C)*	0.87%
	USD	LU2280508735	- R2 USD (C)	0.88%
USD	LU2359304552	- R2 USD AD (D)*	0.88%	
USD	LU2280509030	- Z USD (C)	0.54%	
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1.58%
	USD	LU2183144141	- A2 USD Hgd (C)*	1.69%
	EUR	LU2070308130	- A5 EUR (C)*	1.09%
	EUR	LU1883334358	- E2 EUR (C)	1.58%
	EUR	LU1883334432	- E2 EUR QTD (D)	1.58%
	EUR	LU2085676752	- G EUR (C)	1.78%
	EUR	LU2085676836	- G EUR QTD (D)	1.78%
	EUR	LU2098276202	- H EUR (C)	0.35%
	EUR	LU1998915703	- H EUR QTD (D)*	0.26%
	USD	LU2085675945	- I USD Hgd (C)	0.71%
	EUR	LU1883334515	- I2 EUR (C)	0.80%
	EUR	LU1883334606	- I2 EUR QD (D)	0.81%
	GBP	LU1897308299	- I2 GBP (C)	0.81%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0.81%
USD	LU2085676083	- I2 USD Hgd (C)	0.81%	
EUR	LU2237439273	- J4 EUR QTD (D)	0.31%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1883334861	- M2 EUR (C)	0.86%
	EUR	LU1883334945	- M2 EUR QTD (D)	0.86%
	EUR	LU1883335082	- R2 EUR (C)	0.93%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0.85%
	EUR	LU2085675432	- Z EUR QD (D)	0.62%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1.64%
	CZK	LU1883834753	- A CZK Hgd (C)	1.65%
	EUR	LU1883834837	- A EUR (C)	1.65%
	EUR	LU1883834910	- A EUR AD (D)	1.64%
	USD	LU1883835057	- A USD (C)	1.65%
	USD	LU1883835305	- A USD MGI (D)	1.64%
	USD	LU1883835131	- A USD MTD (D)	1.64%
	USD	LU1883835214	- A USD MTD3 (D)	1.65%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1.64%
	AUD	LU1883835560	- B AUD MTD3 (D)	2.49%
	USD	LU1883835644	- B USD (C)*	2.49%
	USD	LU1883836022	- B USD MGI (D)	2.49%
	USD	LU1883835990	- B USD MTD3 (D)	2.49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)	2.49%
	EUR	LU1883836378	- C EUR (C)	2.49%
	USD	LU1883836451	- C USD (C)	2.50%
	USD	LU1883836535	- C USD MTD (D)	2.50%
	EUR	LU1883836618	- E2 EUR (C)	1.49%
	EUR	LU1883836709	- E2 EUR QTD (D)	1.49%
	EUR	LU1883836881	- F EUR (C)	2.00%
	EUR	LU1883836964	- F EUR QTD (D)	2.00%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1.69%
	EUR	LU1998916263	- H EUR Hgd QTD (D)*	0.41%
	EUR	LU1883837004	- I2 EUR (C)	0.68%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0.67%
	USD	LU1883837343	- I2 USD (C)	0.67%
	EUR	LU1883837426	- M2 EUR (C)	0.72%
	EUR	LU1883837699	- M2 EUR AD (D)	0.73%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0.72%
	USD	LU1883838077	- P2 USD MTD (D)*	1.01%
	USD	LU1883838150	- Q-D USD MTD (D)	2.47%
	GBP	LU1883838317	- R2 GBP (C)	0.89%
	USD	LU1883838408	- R2 USD (C)	0.89%
	USD	LU1883838663	- T USD MGI (D)	2.49%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2.50%
	USD	LU1883839042	- U USD MTD3 (D)	2.50%
	USD	LU2031986123	- Z USD (C)	0.53%
US High Yield Bond	AUD	LU1883861053	- A AUD MTD3 (D)	1.64%
	EUR	LU1883861137	- A EUR (C)	1.64%
	EUR	LU1883861210	- A EUR Hgd (C)	1.64%
	EUR	LU1883861301	- A EUR MTD (D)	1.64%
	USD	LU1883861483	- A USD (C)	1.64%
	USD	LU1883861723	- A USD MGI (D)	1.64%
	USD	LU1883861566	- A USD MTD (D)	1.64%
	USD	LU1883861640	- A USD MTD3 (D)	1.64%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1.64%
	AUD	LU1883862028	- B AUD MTD3 (D)	2.49%
	USD	LU1883862374	- B USD (C)	2.49%
	USD	LU1883862614	- B USD MGI (D)	2.49%
	USD	LU1883862531	- B USD MTD3 (D)	2.49%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2.49%
	EUR	LU1883862887	- C EUR (C)	2.49%
	USD	LU1883863000	- C USD (C)	2.49%
	USD	LU1883863182	- C USD MTD (D)	2.49%
	EUR	LU1883863265	- E2 EUR (C)	1.49%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1.49%
	EUR	LU1883863422	- F EUR (C)	1.99%
	EUR	LU1998916933	- H EUR (C)	0.28%
	EUR	LU2098276111	- H EUR Hgd (C)*	0.27%
	EUR	LU1883863695	- I2 EUR (C)	0.67%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0.67%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0.67%
	USD	LU1883863851	- I2 USD (C)	0.67%
	USD	LU1883863935	- I2 USD QD (D)	0.67%
	EUR	LU1883864073	- M2 EUR (C)	0.72%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0.72%
	USD	LU1883864230	- P2 USD (C)	0.98%
	USD	LU1883864313	- P2 USD MTD (D)	0.99%
	USD	LU1883864404	- Q-D USD MTD (D)	2.46%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1883864586	- R2 EUR (C)	0.90%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0.89%
	USD	LU1883864743	- R2 USD (C)	0.89%
	AUD	LU1883864826	- T AUD MTD3 (D)	2.49%
	USD	LU1883865047	- T USD (C)*	2.49%
	USD	LU1883865393	- T USD MGI (D)	2.49%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2.49%
	AUD	LU1883865559	- U AUD MTD3 (D)	2.46%
	USD	LU1883865633	- U USD (C)*	2.49%
	USD	LU1883865807	- U USD MGI (D)	2.49%
	USD	LU1883865716	- U USD MTD3 (D)	2.48%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2.49%
	USD	LU2031986636	- Z USD (C)	0.53%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1.30%
	CZK	LU1049752758	- A CZK Hgd (C)	1.30%
	EUR	LU0557861274	- A EUR (C)	1.30%
	EUR	LU0557861357	- A EUR AD (D)	1.30%
	EUR	LU0906524193	- A EUR Hgd (C)	1.30%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1.30%
	EUR	LU1327396765	- A EUR MD (D)	1.29%
	USD	LU0319688015	- A USD (C)	1.30%
	USD	LU0319688288	- A USD AD (D)	1.30%
	USD	LU0906524433	- A USD MD (D)	1.30%
	EUR	LU1883316371	- A2 EUR (C)	1.45%
	EUR	LU2070309617	- A2 EUR AD (D)	1.45%
	EUR	LU1883316454	- A2 EUR MTD (D)	1.45%
	SGD	LU1327396849	- A2 SGD (C)	1.63%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1.45%
	SGD	LU1327396922	- A2 SGD MD (D)	1.43%
	USD	LU1049752592	- A2 USD (C)	1.47%
	USD	LU1049752162	- A2 USD MD (D)	1.45%
	EUR	LU2032056355	- A5 EUR (C)	1.15%
	USD	LU1883316702	- B USD MTD (D)	2.45%
	EUR	LU1883316884	- C EUR (C)	2.45%
	USD	LU1883317007	- C USD (C)	2.45%
	USD	LU1883317189	- C USD MTD (D)	2.45%
	EUR	LU1883317262	- E2 EUR (C)	1.30%
	EUR	LU1883317346	- E2 EUR QTD (D)	1.30%
	EUR	LU1883317429	- F EUR (C)	1.80%
	EUR	LU2208986013	- F EUR Hgd (C)	1.80%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1.80%
	USD	LU2208986872	- F USD (C)	1.79%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1.95%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1.95%
	USD	LU0557861431	- F2 USD (C)	1.96%
	USD	LU1250884811	- F2 USD MD (D)	1.95%
	EUR	LU0613076990	- G EUR Hgd (C)	1.50%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1.50%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1.50%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1.50%
	USD	LU0319688361	- G USD (C)	1.50%
	USD	LU1327397060	- G USD MD (D)	1.50%
	EUR	LU1998919796	- H EUR Hgd QTD (D)*	0.48%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0.78%
	CHF	LU0945157690	- I CHF Hgd (C)	0.78%
	EUR	LU0839535514	- I EUR (C)	0.78%
	EUR	LU0839535860	- I EUR AD (D)	0.78%
	EUR	LU0839535357	- I EUR Hgd (C)	0.78%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0.78%
	GBP	LU0987191565	- I GBP Hgd (C)	0.78%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0.73%
	USD	LU0319687637	- I USD (C)	0.78%
	USD	LU0319687710	- I USD AD (D)	0.78%
	USD	LU1327396419	- I USD MD (D)	0.78%
	EUR	LU1883317692	- I2 EUR (C)	0.83%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0.80%
	GBP	LU1897299365	- I2 GBP (C)	0.84%
	GBP	LU2031983880	- I2 GBP QD (D)	0.81%
	USD	LU1883317858	- I2 USD (C)	0.82%
	USD	LU2330497350	- I2 USD AD (D)	0.84%
	USD	LU2330497434	- I2 USD MTD (D)	0.85%
	SGD	LU2819204137	- I22 SGD Hgd (C)*	0.45%
	USD	LU2819204053	- I22 USD (C)*	0.44%
	EUR	LU0613076487	- M EUR HGD (C)	0.79%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU0329444938	- M USD (C)	0.78%
	EUR	LU1883317932	- M2 EUR (C)	0.83%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0.83%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0.81%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0.83%
	EUR	LU1883318153	- M2 EUR QTD (D)	0.84%
	USD	LU2002721707	- M2 USD (C)	0.85%
	USD	LU0557861514	- O USD (C)	0.33%
	USD	LU1392371701	- OR USD AD (D)	0.33%
	USD	LU1883318237	- P2 USD (C)	1.05%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)*	0.78%
	USD	LU1103162241	- Q-I11 USD (C)	0.83%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0.65%
	GBP	LU0839533659	- Q-R GBP (C)	1.07%
	GBP	LU0839533816	- Q-R GBP AD (D)	1.07%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	1.07%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	1.09%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0.57%
	CHF	LU1250884738	- R CHF Hgd (C)	0.90%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0.90%
	EUR	LU1327397144	- R EUR (C)	0.90%
	EUR	LU1327397227	- R EUR AD (D)	0.90%
	EUR	LU0839534111	- R EUR Hgd (C)	0.89%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0.90%
	USD	LU0839534624	- R USD (C)	0.89%
	USD	LU0839534970	- R USD AD (D)	0.91%
	GBP	LU2259110299	- R2 GBP (C)*	0.98%
	USD	LU1883318583	- R2 USD (C)	0.95%
	EUR	LU2085676323	- X EUR Hgd AD (D)	0.33%
	EUR	LU2347636446	- Z EUR Hgd (C)	0.71%
Global Bond	EUR	LU0557861860	- A EUR (C)	1.30%
	EUR	LU0557861944	- A EUR AD (D)	1.30%
	USD	LU0119133188	- A USD (C)	1.30%
	USD	LU0119133691	- A USD AD (D)	1.30%
	USD	LU0839533063	- A2 USD (C)	1.40%
	USD	LU0839533220	- A2 USD AD (D)	1.46%
	EUR	LU2070307678	- A5 EUR (C)*	1.34%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1.60%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1.75%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1.75%
	USD	LU0557862165	- F2 USD (C)	1.75%
	EUR	LU0557862678	- G EUR Hgd (C)	1.30%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1.30%
	USD	LU0119133931	- G USD (C)	1.30%
	USD	LU0119131489	- I USD (C)	0.73%
	GBP	LU2052288888	- I2 GBP (C)	0.77%
	EUR	LU1971432742	- M EUR (C)	0.74%
	EUR	LU1971432825	- M EUR AD (D)*	0.88%
	EUR	LU0557862322	- M EUR HGD (C)	0.75%
	USD	LU0329445158	- M USD (C)	0.73%
	USD	LU2052289423	- P2 USD (C)	1.02%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0.94%
	GBP	LU2259110372	- R2 GBP (C)*	1.02%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1.32%
	EUR	LU0557863130	- A EUR AD (D)	1.32%
	EUR	LU0839536322	- A EUR Hgd (C)	1.31%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1.32%
	USD	LU0319688791	- A USD (C)	1.32%
	USD	LU0319688874	- A USD AD (D)	1.31%
	USD	LU1103153331	- A2 USD (C)	1.42%
	EUR	LU2070307835	- A5 EUR (C)*	1.15%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1.72%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1.87%
	USD	LU0557863213	- F2 USD (C)	1.87%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1.42%
	USD	LU0319688957	- G USD (C)	1.42%
	EUR	LU1998919879	- H EUR Hgd (C)	0.55%
	EUR	LU2110861148	- H EUR Hgd QTD (D)*	0.51%
	EUR	LU0839536082	- I EUR Hgd (C)	0.70%
	USD	LU0319688445	- I USD (C)	0.69%
	USD	LU2183143416	- I2 USD (C)	0.75%
	CHF	LU2782805787	- J19 CHF Hgd (C)*	0.39%
	EUR	LU2782805431	- J19 EUR Hgd (C)*	0.39%
	EUR	LU2931223189	- J19 EUR Hgd AD (D)*	0.38%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	GBP	LU2782805514	- J19 GBP Hgd (C)*	0.39%
	GBP	LU2782805605	- J19 GBP Hgd QD (D)*	0.38%
	USD	LU2782805357	- J19 USD (C)*	0.40%
	USD	LU2870883290	- J19 USD AD (D)*	0.35%
	EUR	LU1971433120	- M EUR HGD (C)	0.70%
	USD	LU0329445315	- M USD (C)	0.70%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0.75%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0.75%
	USD	LU2002722184	- M2 USD (C)*	0.76%
	EUR	LU1103153174	- O EUR Hgd (C)	0.25%
	USD	LU0557863304	- O USD (C)	0.25%
	USD	LU1327397573	- Q-I4 USD (C)	0.79%
	EUR	LU0906525596	- R EUR Hgd (C)	0.86%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0.86%
	USD	LU1737510369	- R USD (C)	0.87%
	EUR	LU1998921693	- X EUR Hgd (C)	0.25%
	USD	LU2401725697	- X USD (C)	0.25%
Global Corporate ESG Improvers Bond	EUR	LU2330497517	- A2 EUR Hgd (C)	1.41%
	USD	LU2280506101	- A2 USD (C)	1.42%
	USD	LU2359305369	- A2 USD AD (D)*	1.48%
	EUR	LU2280506879	- E2 EUR (C)	1.21%
	EUR	LU2280506796	- E2 EUR Hgd (C)*	1.26%
	EUR	LU2280506523	- F EUR (C)	1.72%
	EUR	LU2280506366	- G EUR (C)	1.41%
	USD	LU2280507505	- H USD (C)	0.53%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0.74%
	GBP	LU2359305872	- I2 GBP (C)	0.75%
	USD	LU2280507257	- I2 USD (C)	0.75%
	USD	LU2359305443	- I2 USD AD (D)	0.73%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0.74%
	USD	LU2280507414	- M2 USD (C)*	0.80%
	GBP	LU2359305799	- R2 GBP (C)*	1.00%
	USD	LU2280507091	- R2 USD (C)	0.96%
	USD	LU2359305526	- R2 USD AD (D)*	1.02%
EUR	LU2330497780	- Z EUR Hgd (C)	0.62%	
USD	LU2280507331	- Z USD (C)	0.61%	
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1.43%
	USD	LU1162499369	- A USD (C)	1.42%
	EUR	LU2070307918	- A5 EUR (C)*	1.05%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	2.02%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2.16%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2.17%
	USD	LU1162499955	- F2 USD (C)	2.17%
	EUR	LU1162499872	- G EUR Hgd (C)	1.72%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1.72%
	USD	LU1162499799	- G USD (C)	1.72%
	USD	LU1998920026	- H USD (C)	0.46%
	EUR	LU1162498981	- I EUR Hgd (C)	0.65%
	USD	LU1162498718	- I USD (C)	0.65%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0.38%
	GBP	LU1897300478	- I2 GBP (C)	0.70%
	GBP	LU2031984003	- I2 GBP QD (D)	0.69%
	USD	LU2330497863	- I2 USD (C)	0.69%
	GBP	LU2052287138	- J3 GBP (C)	0.68%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0.68%
	GBP	LU2052287211	- J3 GBP QD (D)	0.67%
	USD	LU1162499286	- O USD (C)	0.16%
	USD	LU2052289696	- P2 USD (C)	1.02%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0.39%
	GBP	LU2259108806	- R3 GBP (C)*	0.78%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0.77%
	GBP	LU2259109010	- R3 GBP QD (D)*	0.76%
	EUR	LU2907103597	- X EUR Hgd AD (D)*	0.16%
USD	LU1998921776	- X USD (C)	0.15%	
Global Inflation Short Duration Bond	EUR	LU0442405998	- A EUR (C)	1.20%
	EUR	LU0442406376	- A EUR AD (D)	1.17%
	EUR	LU0906528699	- A EUR MD (D)	1.17%
	EUR	LU1883324805	- A2 EUR (C)	1.27%
	EUR	LU2070308056	- A5 EUR (C)	1.13%
	EUR	LU1883324987	- E2 EUR (C)	1.04%
	EUR	LU2018722277	- F EUR (C)	1.52%
	EUR	LU0557864377	- F2 EUR (C)	1.68%
	EUR	LU0442406459	- G EUR (C)	1.23%
USD	LU0752743277	- G USD Hgd (C)	1.22%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1998920299	- H EUR (C)	0.40%
	EUR	LU0442406616	- I EUR (C)	0.65%
	EUR	LU0442406533	- M EUR (C)	0.66%
	EUR	LU1883325109	- M2 EUR (C)	0.72%
	EUR	LU0557864534	- O EUR (C)	0.29%
	EUR	LU1272328227	- Q-I13 EUR (C)	0.28%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0.31%
	EUR	LU0839539771	- R EUR (C)	0.77%
	EUR	LU0839539938	- R EUR AD (D)	0.80%
	EUR	LU1883325281	- R2 EUR (C)	0.84%
Global Short Term Bond	USD	LU2665725904	- A USD (C)	0.68%
	USD	LU2665726118	- A2 USD (C)	0.77%
	EUR	LU2665726209	- E2 EUR (C)	0.79%
	EUR	LU2665726035	- G EUR Hgd (C)	0.88%
	EUR	LU2665726381	- H EUR (C)	0.34%
	USD	LU2665726464	- I USD (C)	0.43%
	USD	LU2665728163	- I2 USD (C)	0.49%
	EUR	LU2665726621	- M2 EUR (C)	0.54%
	USD	LU2665726977	- R USD (C)	0.48%
	USD	LU2665727199	- R2 USD (C)	0.52%
	EUR	LU2762362023	- Z EUR Hgd (C)*	0.40%
	USD	LU2665726894	- Z USD (C)	0.40%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0.97%
	EUR	LU1253539677	- A EUR AD (D)	0.97%
	EUR	LU1253539750	- A EUR QD (D)*	0.61%
	EUR	LU2018722350	- F EUR QTD (D)	1.45%
	EUR	LU1253540097	- F2 EUR (C)	1.60%
	EUR	LU1583992539	- F2 EUR QD (D)	1.60%
	EUR	LU1253539917	- G EUR (C)	1.15%
	EUR	LU1583994071	- G EUR QD (D)	1.15%
	EUR	LU1253539248	- I EUR (C)	0.45%
	EUR	LU1253539321	- I EUR AD (D)*	0.47%
	EUR	LU2002722853	- M2 EUR (C)	0.54%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1.09%
	EUR	LU2349692421	- E2 EUR (C)	0.89%
	EUR	LU2349692694	- F2 EUR (C)*	1.52%
	EUR	LU2349692777	- G2 EUR (C)	1.23%
	EUR	LU2349692850	- I2 EUR (C)	0.34%
	GBP	LU2401725770	- I2 GBP (C)	0.34%
	EUR	LU2349692934	- J2 EUR (C)	0.32%
	JPY	LU2713449028	- J8 JPY Hgd (C)	0.27%
	EUR	LU2349693072	- R2 EUR (C)	0.62%
	GBP	LU2414850136	- R2 GBP (C)	0.62%
Multi Sector Credit ⁹	EUR	LU1622150198	- A EUR (C)	1.21%
	USD	LU1622150867	- A USD (C)	1.24%
	USD	LU1622150941	- A USD Hgd (C)	1.20%
	EUR	LU1622151246	- F2 EUR (C)	2.15%
	EUR	LU1622151329	- G EUR (C)	1.60%
	EUR	LU1622150271	- I EUR (C)	0.68%
	GBP	LU1622150438	- I GBP Hgd (C)	0.68%
	GBP	LU2052288615	- I2 GBP (C)	0.74%
	EUR	LU1622151592	- M EUR (C)	0.55%
	EUR	LU1622150511	- O EUR (C)	0.23%
	EUR	LU1622151162	- R EUR (C)	0.99%
Net Zero Ambition Global Corporate Bond	USD	LU2531475981	- A USD (C)*	1.28%
	CHF	LU2762361306	- A2 CHF Hgd (C)*	1.36%
	USD	LU2531475809	- A2 USD (C)*	1.37%
	EUR	LU2531475122	- F EUR (C)*	1.67%
	EUR	LU2531475049	- G EUR (C)*	1.37%
	EUR	LU2531474828	- G EUR Hgd (C)*	1.40%
	EUR	LU2533008764	- H EUR Hgd (C)	0.50%
	USD	LU2531475718	- I USD (C)*	0.65%
	USD	LU2531475635	- I2 USD (C)*	0.69%
	USD	LU2801257929	- J20 USD (C)*	0.31%
	EUR	LU2531475395	- M2 EUR (C)*	0.70%
	USD	LU2531475551	- R USD (C)*	0.82%
	USD	LU2531475478	- R2 USD (C)*	0.92%
	EUR	LU2531478498	- Z EUR Hgd (C)	0.57%
	EUR	LU2531478571	- Z EUR Hgd QTD (D)*	0.61%
	USD	LU2531474745	- Z USD (C)	0.58%
	USD	LU2531474661	- Z USD QTD (D)*	0.58%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1.58%
	EUR	LU1883336643	- A EUR AD (D)	1.58%
	SEK	LU1883336726	- A SEK Hgd (C)	1.58%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1883336999	- A USD Hgd (C)	1.58%
	USD	LU1883337021	- A USD Hgd MTD (D)	1.58%
	EUR	LU2259111180	- A2 EUR (C)	1.72%
	EUR	LU2259111263	- A2 EUR AD (D)	1.73%
	EUR	LU1883337294	- C EUR (C)	2.06%
	EUR	LU1883337377	- E2 EUR (C)	1.53%
	EUR	LU1883337450	- E2 EUR QTD (D)	1.52%
	EUR	LU1883337534	- F EUR (C)	2.03%
	EUR	LU1883337617	- F EUR QTD (D)	2.03%
	EUR	LU2176991185	- G EUR (C)	1.73%
	EUR	LU1894680088	- G EUR QD (D)	1.73%
	EUR	LU2098276038	- H EUR (C)	0.29%
	EUR	LU1883337708	- I2 EUR (C)	0.71%
	USD	LU1883337963	- I2 USD Hgd (C)*	0.68%
	EUR	LU1883338003	- M2 EUR (C)	0.76%
	EUR	LU1883338268	- R2 EUR (C)	0.93%
	EUR	LU1883338342	- R2 EUR AD (D)	0.92%
	GBP	LU1883338425	- R2 GBP (C)	0.92%
	SEK	LU1883338771	- R2 SEK Hgd (C)*	0.90%
	USD	LU1883338854	- R2 USD AD (D)*	0.90%
	USD	LU1883338938	- R2 USD Hgd (C)*	0.90%
	USD	LU1883339076	- R2 USD Hgd MTD (D)*	0.90%
	EUR	LU2428739713	- X EUR (C)*	0.11%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1.26%
	EUR	LU1883339316	- E2 EUR (C)	1.23%
	EUR	LU1883339407	- E2 EUR QTD (D)	1.23%
	EUR	LU1883339589	- F EUR (C)	1.74%
	EUR	LU1883339662	- F EUR QTD (D)	1.74%
	EUR	LU1894680161	- G EUR (C)	1.43%
	EUR	LU1894680245	- G EUR AD (D)	1.44%
	EUR	LU1883339746	- I2 EUR (C)	0.73%
	EUR	LU1883339829	- M2 EUR (C)	0.72%
	EUR	LU1883340082	- M2 EUR QTD (D)*	0.70%
	EUR	LU1883340165	- R2 EUR (C)	0.93%
Strategic Income	AUD	LU1883840644	- A AUD MTD3 (D)	1.79%
	CHF	LU1883840727	- A CHF Hgd (C)	1.79%
	CZK	LU1883840990	- A CZK Hgd (C)	1.79%
	EUR	LU1883841022	- A EUR (C)	1.81%
	EUR	LU1883841295	- A EUR Hgd (C)	1.79%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1.79%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1.79%
	USD	LU1883841535	- A USD (C)	1.79%
	USD	LU1883841881	- A USD MGI (D)	1.79%
	USD	LU1883841618	- A USD MTD (D)	1.79%
	USD	LU1883841709	- A USD MTD3 (D)	1.79%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1.80%
	EUR	LU2070309294	- A2 EUR (C)	1.98%
	EUR	LU2070308999	- A2 EUR AD (D)*	1.99%
	USD	LU2574252404	- A2 USD MD (D)	2.00%
	EUR	LU2032056512	- A5 EUR (C)	0.99%
	AUD	LU1883842004	- B AUD MTD3 (D)	2.29%
	USD	LU1883842186	- B USD (C)	2.29%
	USD	LU1883842426	- B USD MGI (D)	2.29%
	USD	LU1883842343	- B USD MTD3 (D)	2.29%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2.29%
	EUR	LU1883842772	- C EUR (C)	2.29%
	EUR	LU1883842855	- C EUR Hgd (C)	2.29%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2.29%
	USD	LU1883843077	- C USD (C)	2.29%
	USD	LU1883843150	- C USD MTD (D)	2.29%
	EUR	LU1883843234	- E2 EUR (C)	1.49%
	EUR	LU1883843317	- E2 EUR AD (D)	1.49%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1.49%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1.49%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1.49%
	EUR	LU1883843747	- E2 EUR QTD (D)	1.49%
	EUR	LU1883843820	- F EUR (C)	1.99%
	EUR	LU1883844042	- F EUR AD (D)	1.99%
	EUR	LU1883844125	- F EUR Hgd (C)	1.99%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1.99%
	EUR	LU1883844471	- F EUR QTD (D)	2.00%
	EUR	LU2036673379	- G EUR (C)	1.69%
	EUR	LU2036673619	- G EUR Hgd (C)	1.69%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1.69%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1894682530	- G EUR Hgd QD (D)	1.69%
	EUR	LU2036673452	- G EUR QTD (D)	1.69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)*	0.41%
	EUR	LU1883844554	- I2 EUR (C)	0.82%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0.82%
	EUR	LU1883844802	- I2 EUR QD (D)	0.82%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0.82%
	USD	LU1883845106	- I2 USD (C)	0.82%
	USD	LU1883845288	- I2 USD QD (D)	0.82%
	USD	LU2347634748	- I4 USD QTD (D)	0.60%
	EUR	LU1883845361	- M2 EUR (C)	0.77%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0.77%
	USD	LU1883845528	- P2 USD (C)	1.09%
	USD	LU1883845791	- P2 USD MTD (D)	1.09%
	USD	LU1883845874	- Q-D USD MTD (D)	2.26%
	EUR	LU1883846096	- R2 EUR (C)	0.98%
	EUR	LU1883846179	- R2 EUR AD (D)	0.99%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0.99%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0.99%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0.99%
	GBP	LU1883846500	- R2 GBP (C)*	0.94%
	GBP	LU1883846682	- R2 GBP AD (D)	0.99%
	USD	LU1883846765	- R2 USD (C)	0.99%
	USD	LU1883846849	- R2 USD AD (D)	0.99%
	AUD	LU1883847060	- T AUD MTD3 (D)	2.30%
	USD	LU1883847144	- T USD (C)	2.30%
	USD	LU1883847490	- T USD MGI (D)	2.29%
	USD	LU1883847227	- T USD MTD3 (D)	2.29%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2.29%
	AUD	LU1883847656	- U AUD MTD3 (D)	2.29%
	USD	LU1883847730	- U USD (C)	2.28%
	USD	LU1883847904	- U USD MGI (D)	2.29%
	USD	LU1883847813	- U USD MTD3 (D)	2.29%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2.29%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0.61%
Net Zero Ambition US Corporate Bond	USD	LU2559893917	- A USD (C)	1.21%
	CHF	LU2762361488	- A2 CHF Hgd (C)*	1.44%
	USD	LU2559894055	- A2 USD (C)	1.31%
	EUR	LU2559895375	- E2 EUR (C)	1.13%
	EUR	LU2559894642	- F EUR (C)	1.62%
	EUR	LU2559894725	- G EUR (C)	1.32%
	USD	LU2559894998	- H USD (C)	0.31%
	USD	LU2559894139	- I USD (C)	0.54%
	USD	LU2559894212	- I2 USD (C)	0.61%
	EUR	LU2559894568	- M2 EUR (C)	0.64%
	USD	LU2559894303	- R USD (C)	0.66%
	USD	LU2559894485	- R2 USD (C)	0.76%
	USD	LU2559895029	- Z USD (C)	0.48%
	USD	LU2559895292	- Z USD QTD (D)	0.49%
US Bond	EUR	LU1880401101	- A EUR (C)	1.04%
	EUR	LU1880401283	- A EUR AD (D)	1.07%
	EUR	LU1880401366	- A EUR Hgd (C)	1.04%
	USD	LU1880401523	- A USD (C)	1.04%
	USD	LU1880401796	- A USD AD (D)	1.04%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1.34%
	EUR	LU1883848977	- A2 EUR (C)	1.34%
	EUR	LU2070309021	- A2 EUR AD (D)	1.34%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1.32%
	EUR	LU1883849272	- A2 EUR MTD (D)*	1.34%
	EUR	LU1883849355	- A2 EUR QD (D)	1.34%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1.34%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1.34%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1.33%
	USD	LU1883849603	- A2 USD (C)	1.34%
	USD	LU1883849785	- A2 USD AD (D)	1.34%
	USD	LU2574252586	- A2 USD MD (D)	1.37%
	USD	LU1883850015	- A2 USD MGI (D)	1.34%
	USD	LU1883849868	- A2 USD MTD (D)	1.34%
	USD	LU1883849942	- A2 USD MTD3 (D)	1.34%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)*	1.34%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1.34%
	USD	LU2347634235	- A2-7 USD (C)	1.29%
	EUR	LU2070308304	- A5 EUR (C)*	0.96%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2.30%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1883850361	- B USD (C)	2.29%
	USD	LU1883850791	- B USD MGI (D)	2.29%
	USD	LU1883850528	- B USD MTD3 (D)	2.30%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2.29%
	USD	LU1883850874	- C USD (C)	2.29%
	USD	LU1883850957	- C USD MTD (D)	2.29%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1.09%
	EUR	LU1883851179	- E2 EUR (C)	1.09%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1.09%
	USD	LU1883851336	- E2 USD (C)	1.09%
	EUR	LU1883851419	- F EUR (C)	1.59%
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1.59%
	USD	LU2208987094	- F USD (C)	1.59%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1.74%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1.74%
	USD	LU1880402257	- F2 USD (C)	1.74%
	EUR	LU1880402331	- G EUR Hgd (C)	1.29%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1.29%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1.29%
	USD	LU1880402687	- G USD (C)	1.29%
	USD	LU1998916776	- H USD (C)*	0.26%
	EUR	LU1880402760	- I EUR Hgd (C)	0.52%
	USD	LU1880402844	- I USD (C)	0.53%
	USD	LU1880402927	- I USD AD (D)	0.52%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0.57%
	EUR	LU1883851500	- I2 EUR (C)	0.57%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0.57%
	GBP	LU1897310782	- I2 GBP (C)	0.55%
	GBP	LU2031984185	- I2 GBP QD (D)	0.56%
	USD	LU1883851765	- I2 USD (C)	0.57%
	USD	LU1883851849	- I2 USD AD (D)	0.57%
	USD	LU2176990534	- J2 USD (C)	0.50%
	EUR	LU1880403065	- M EUR HGD (C)	0.57%
	EUR	LU1883851922	- M2 EUR (C)	0.62%
	USD	LU2002723406	- M2 USD (C)	0.62%
	USD	LU1880403222	- O USD (C)	0.12%
	USD	LU1883852060	- P2 USD (C)	0.84%
	USD	LU1883852144	- P2 USD MTD (D)	0.84%
	USD	LU1883852227	- Q-D USD MTD (D)	2.26%
	EUR	LU1880404204	- Q-OF EUR (C)	0.22%
	EUR	LU2183144067	- R EUR (C)	0.64%
	EUR	LU1880404626	- R EUR Hgd (C)	0.64%
	USD	LU1880405276	- R USD (C)	0.64%
	USD	LU1880405359	- R USD AD (D)*	0.63%
	CHF	LU1883852490	- R2 CHF Hgd (C)*	1.06%
	EUR	LU1883852573	- R2 EUR (C)	0.75%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0.74%
	EUR	LU1883852730	- R2 EUR QD (D)	0.75%
	USD	LU1883852904	- R2 USD (C)	0.74%
	USD	LU1883853118	- T USD (C)	2.30%
	USD	LU1883853381	- T USD MGI (D)	2.30%
	USD	LU1883853209	- T USD MTD3 (D)	2.30%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2.29%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2.29%
	USD	LU1883853548	- U USD (C)	2.29%
	USD	LU1883853894	- U USD MGI (D)	2.29%
	USD	LU1883853621	- U USD MTD3 (D)	2.30%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2.29%
	USD	LU1998917311	- X USD (C)	0.12%
	USD	LU2031986479	- Z USD (C)*	0.45%
US Corporate Bond	EUR	LU1162498122	- A EUR Hgd (C)	1.20%
	USD	LU1162497827	- A USD (C)	1.21%
	USD	LU1162498049	- A USD AD (D)	1.22%
	USD	LU2907103837	- A2 USD (C)*	1.33%
	USD	LU2659282425	- A2 USD MD (D)	1.34%
	USD	LU2732984872	- C USD (C)	2.30%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1.76%
	USD	LU1162498551	- F2 USD (C)	1.75%
	EUR	LU1162498478	- G EUR Hgd (C)	1.30%
	USD	LU1162498395	- G USD (C)	1.30%
	EUR	LU1162497314	- I EUR Hgd (C)	0.53%
	USD	LU1162497157	- I USD (C)	0.53%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0.58%
	JPY	LU2401725853	- I2 JPY (C)	0.58%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	SEK	LU2477811967	- I2 SEK Hgd (C)	0.58%
	USD	LU2224462361	- I2 USD (C)	0.59%
	USD	LU2098277606	- J2 USD (C)*	0.48%
	EUR	LU1162497660	- M EUR HGD (C)	0.58%
	USD	LU1162497587	- M USD (C)	0.58%
	EUR	LU2085676166	- M2 EUR (C)	0.63%
	EUR	LU2002723588	- M2 EUR Hgd (C)	0.63%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0.63%
	USD	LU1162497744	- O USD (C)	0.13%
	USD	LU2659282698	- P2 USD (C)	0.84%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0.87%
	USD	LU2790898634	- R2 USD (C)*	0.75%
	EUR	LU2347636016	- Z EUR Hgd (C)	0.46%
US Short Term Bond	AUD	LU2585852754	- A2 AUD Hgd MTD3 (D)	0.74%
	EUR	LU1882441816	- A2 EUR (C)	0.73%
	HKD	LU2585852671	- A2 HKD MTD3 (D)	0.73%
	CNH	LU2585852838	- A2 RMB Hgd MTD3 (D)	0.74%
	USD	LU1882441907	- A2 USD (C)	0.73%
	USD	LU1882442111	- A2 USD AD (D)	0.73%
	USD	LU2574252669	- A2 USD MD (D)	0.74%
	USD	LU1882442202	- A2 USD MTD (D)	0.74%
	USD	LU2585852598	- A2 USD MTD3 (D)	0.74%
	ZAR	LU2596443304	- A2 ZAR Hgd MTD3 (D)	0.73%
	USD	LU1882442467	- B USD (C)	1.73%
	USD	LU2596443130	- B USD MTD3 (D)	1.73%
	ZAR	LU2596443056	- B ZAR Hgd MTD3 (D)	1.73%
	EUR	LU1882442541	- C EUR (C)	1.73%
	USD	LU1882442897	- C USD (C)	1.73%
	USD	LU1882442970	- C USD MTD (D)	1.74%
	EUR	LU1882443192	- E2 EUR (C)	0.73%
	EUR	LU1882443275	- F EUR (C)	1.18%
	EUR	LU2085676596	- G EUR (C)	0.83%
	EUR	LU1998917071	- H EUR (C)	0.29%
	USD	LU1882443358	- I2 USD (C)	0.44%
	EUR	LU1882443432	- M2 EUR (C)	0.49%
	USD	LU1882443515	- P2 USD (C)	0.58%
	EUR	LU1882443606	- R2 EUR (C)	0.48%
	USD	LU1882443788	- R2 USD (C)	0.47%
	USD	LU1882443861	- T USD (C)	1.74%
	USD	LU1882443945	- U USD (C)	1.73%
	USD	LU2596442918	- U USD MTD3 (D)	1.73%
	ZAR	LU2596442835	- U ZAR HGD MTD3 (D)	1.73%
	USD	LU2031986552	- Z USD (C)	0.35%
Asia Income ESG Bond	USD	LU2665729302	- A USD (C)	1.51%
	HKD	LU2801257846	- A2 HKD MTD3 (D)*	1.67%
	SGD	LU2665729641	- A2 SGD Hgd MGI (D)	1.65%
	USD	LU2665729484	- A2 USD (C)	1.66%
	USD	LU2665726548	- A2 USD MGI (D)	1.66%
	USD	LU2801257762	- A2 USD MTD3 (D)*	1.67%
	EUR	LU2665729724	- E2 EUR (C)	1.59%
	EUR	LU2665729997	- G EUR Hgd (C)	1.64%
	EUR	LU2665730060	- H EUR (C)	0.61%
	USD	LU2665730144	- I USD (C)	0.78%
	USD	LU2665730227	- I2 USD (C)	0.84%
	EUR	LU2665730490	- M2 EUR (C)	0.87%
	USD	LU2665730573	- R USD (C)	1.00%
	USD	LU2665730656	- R2 USD (C)	1.10%
	USD	LU2665730730	- Z USD (C)	0.68%
China RMB Aggregate Bond	USD	LU2534777094	- A USD (C)	1.83%
	EUR	LU2534778738	- A2 EUR Hgd (C)	1.91%
	USD	LU2534776955	- A2 USD (C)	1.92%
	USD	LU2534778225	- A2 USD Hgd (C)	1.91%
	EUR	LU2534777763	- E2 EUR AD (D)	1.76%
	EUR	LU2534777250	- F EUR AD (D)	2.27%
	EUR	LU2534777334	- G EUR AD (D)	2.06%
	EUR	LU2534777680	- G EUR Hgd (C)	2.06%
	USD	LU2534779207	- I USD (C)	0.79%
	EUR	LU2534778654	- I2 EUR Hgd (C)	0.89%
	USD	LU2534779116	- I2 USD (C)	0.90%
	USD	LU2534778068	- I2 USD Hgd (C)	0.89%
	EUR	LU2534777177	- M2 EUR (C)	0.89%
	USD	LU2534779389	- R USD (C)	1.02%
	EUR	LU2534778571	- R2 EUR Hgd (C)	1.11%
	USD	LU2534778902	- R2 USD (C)	1.12%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU2534777920	- R2 USD Hgd (C)	1.11%
	EUR	LU2534778498	- Z EUR Hgd (C)	0.69%
	USD	LU2534778811	- Z USD (C)	0.69%
	USD	LU2534777847	- Z USD Hgd (C)	0.69%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1.49%
	EUR	LU1161086316	- A EUR AD (D)	1.48%
	USD	LU1543731449	- A USD Hgd (C)	1.48%
	EUR	LU1534096844	- A2 EUR (C)	1.68%
	EUR	LU2070310110	- A2 EUR AD (D)	1.68%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1.68%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1.66%
	EUR	LU2070305896	- A5 EUR (C)*	1.04%
	EUR	LU2036673965	- E2 EUR (C)	1.60%
	EUR	LU2018719489	- F EUR (C)	2.09%
	EUR	LU2018719562	- F EUR QTD (D)	2.08%
	EUR	LU1161086589	- F2 EUR (C)	2.22%
	EUR	LU1600318759	- F2 EUR QD (D)	2.23%
	EUR	LU1161086407	- G EUR (C)	1.77%
	EUR	LU1600318833	- G EUR QD (D)	1.77%
	EUR	LU1161085698	- I EUR (C)	0.71%
	EUR	LU2538405445	- I2 EUR (C)	0.81%
	EUR	LU2034727227	- J2 EUR (C)	0.70%
	EUR	LU1161085938	- M EUR (C)	0.70%
	EUR	LU2002720485	- M2 EUR (C)	0.74%
	EUR	LU1161085854	- Q-I11 EUR (C)	0.36%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0.19%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0.16%
	EUR	LU2630492929	- X3 EUR QD (D)	0.21%
	EUR	LU2347636289	- Z EUR (C)	0.63%
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1.69%
	CZK	LU1882449710	- A CZK Hgd (C)	1.69%
	EUR	LU1882449801	- A EUR (C)	1.69%
	EUR	LU1882449983	- A EUR AD (D)	1.69%
	EUR	LU1882450056	- A EUR Hgd (C)	1.69%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1.69%
	EUR	LU1882450213	- A EUR MTD (D)	1.69%
	USD	LU1882450304	- A USD (C)	1.69%
	USD	LU1882450486	- A USD AD (D)	1.69%
	USD	LU1882450726	- A USD MGI (D)	1.69%
	USD	LU1882450569	- A USD MTD (D)	1.69%
	USD	LU1882450643	- A USD MTD3 (D)	1.69%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1.69%
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1.79%
	EUR	LU2070310037	- A2 EUR (C)	1.79%
	EUR	LU2070309963	- A2 EUR AD (D)	1.79%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1.80%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1.79%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1.79%
	USD	LU2110860504	- A2 USD (C)	1.84%
	USD	LU2237438895	- A2 USD MGI (D)	1.77%
	USD	LU2110860769	- A2 USD MTD3 (D)	1.80%
	AUD	LU1882451021	- B AUD MTD3 (D)	2.54%
	EUR	LU1882451294	- B EUR (C)	2.53%
	USD	LU1882451377	- B USD (C)	2.54%
	USD	LU1882451617	- B USD MGI (D)	2.54%
	USD	LU1882451534	- B USD MTD3 (D)	2.54%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2.54%
	EUR	LU1882451880	- C EUR (C)	2.54%
	EUR	LU1882451963	- C EUR MTD (D)	2.54%
	USD	LU1882452003	- C USD (C)	2.54%
	USD	LU1882452185	- C USD MTD (D)	2.54%
	EUR	LU1882452268	- E2 EUR (C)	1.54%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1.54%
	EUR	LU1882452698	- E2 EUR QTD (D)	1.54%
	USD	LU1882452854	- E2 USD AD (D)	1.54%
	EUR	LU1882452938	- F EUR (C)	2.04%
	EUR	LU1882453076	- F EUR QTD (D)	2.04%
	EUR	LU2036673023	- G EUR (C)	1.75%
	EUR	LU2834370277	- G EUR Hgd (C)*	1.77%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1.74%
	EUR	LU2036673296	- G EUR QTD (D)	1.75%
	EUR	LU1998914052	- H EUR (C)	0.57%
	EUR	LU1998914136	- H EUR Hgd (C)*	0.56%
	EUR	LU1998914219	- H EUR QTD (D)*	0.53%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	CHF	LU2110860843	- I2 CHF Hgd (C)*	0.73%
	EUR	LU1882453159	- I2 EUR (C)	0.72%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0.72%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0.72%
	EUR	LU1882453407	- I2 EUR QTD (D)	0.73%
	GBP	LU1897302250	- I2 GBP (C)	0.73%
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0.72%
	USD	LU1882453662	- I2 USD (C)	0.72%
	USD	LU1882453746	- I2 USD QD (D)	0.72%
	USD	LU1882453829	- I2 USD QTD (D)	0.72%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0.63%
	GBP	LU2052287724	- J3 GBP (C)	0.77%
	GBP	LU2052287997	- J3 GBP QD (D)	0.75%
	EUR	LU2085676240	- M EUR (C)*	0.72%
	EUR	LU1882454553	- M2 EUR (C)	0.77%
	EUR	LU1882454637	- M2 EUR AD (D)	0.77%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0.78%
	USD	LU1882454983	- P2 USD (C)	1.04%
	USD	LU1882455014	- P2 USD MTD (D)	1.04%
	USD	LU1882455105	- Q-D USD MTD (D)	2.51%
	EUR	LU1882455287	- R2 EUR (C)	0.93%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0.94%
	GBP	LU1882455444	- R2 GBP (C)	0.93%
	USD	LU1882455527	- R2 USD (C)	0.95%
	USD	LU1882455790	- R2 USD AD (D)	0.94%
	GBP	LU2259108632	- R3 GBP (C)*	0.83%
	GBP	LU2259108715	- R3 GBP QD (D)*	0.87%
	AUD	LU1882455873	- T AUD MTD3 (D)	2.54%
	EUR	LU1882455956	- T EUR (C)	2.55%
	USD	LU1882456095	- T USD (C)	2.54%
	USD	LU1882456251	- T USD MGI (D)	2.53%
	USD	LU1882456178	- T USD MTD3 (D)	2.55%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2.54%
	AUD	LU1882456418	- U AUD MTD3 (D)	2.55%
	EUR	LU1882456509	- U EUR (C)	2.53%
	USD	LU1882456681	- U USD (C)	2.54%
	USD	LU1882456848	- U USD MGI (D)	2.54%
	USD	LU1882456764	- U USD MTD3 (D)	2.55%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2.55%
	EUR	LU1882457069	- X EUR (C)	0.16%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0.59%
	USD	LU2040440153	- Z USD (C)	0.59%
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1.89%
	EUR	LU0755948873	- A EUR AD (D)	1.89%
	EUR	LU0755948956	- A EUR Hgd (C)	1.89%
	USD	LU0755948444	- A USD (C)	1.89%
	USD	LU0755948527	- A USD AD (D)	1.89%
	EUR	LU2070305979	- A5 EUR (C)*	1.07%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2.24%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2.39%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2.39%
	USD	LU0755949251	- F2 USD (C)	2.39%
	EUR	LU0755949178	- G EUR Hgd (C)	1.94%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1.94%
	USD	LU0755949095	- G USD (C)	1.94%
	USD	LU1998917824	- H USD (C)	0.61%
	USD	LU0755947982	- I EUR (C)	0.77%
	EUR	LU0755948014	- I EUR AD (D)	0.77%
	EUR	LU0755947800	- I EUR Hgd (C)	0.77%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0.77%
	USD	LU0755947636	- I USD (C)	0.77%
	USD	LU0755947719	- I USD AD (D)	0.77%
	EUR	LU2176992076	- J2 EUR AD (D)	0.66%
	EUR	LU1971433047	- M EUR (C)*	0.84%
	EUR	LU0755948287	- M EUR HGD (C)	0.83%
	USD	LU0755948105	- M USD (C)	0.82%
	EUR	LU1103155898	- O EUR Hgd (C)	0.21%
	USD	LU0755948360	- O USD (C)	0.21%
	EUR	LU2052290199	- Z EUR QD (D)	0.68%
	USD	LU2036672488	- Z USD (C)	0.68%
	USD	LU2052289936	- Z USD QD (D)	0.68%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	2.04%
	EUR	LU1882457226	- A EUR AD (D)	2.03%
	USD	LU1882457572	- A USD (C)	2.04%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1882457655	- A USD MTD (D)	2.04%
	USD	LU2762361728	- A2 USD (C)*	2.13%
	USD	LU2762361645	- A2 USD MD (D)*	2.10%
	EUR	LU1882457739	- C EUR (C)	3.03%
	USD	LU1882457903	- C USD (C)	3.04%
	USD	LU1882458034	- C USD MTD (D)	3.04%
	EUR	LU1882458117	- E2 EUR (C)	1.89%
	EUR	LU1882458208	- E2 EUR QTD (D)	1.89%
	EUR	LU1882458380	- F EUR QTD (D)	2.38%
	EUR	LU2085676679	- G EUR QTD (D)	2.09%
	EUR	LU1882458463	- I2 EUR (C)	1.06%
	EUR	LU1882458547	- I2 EUR Hgd (C)	1.10%
	EUR	LU2596442678	- I2 EUR Hgd AD (D)	1.06%
	USD	LU1882458620	- I2 USD (C)	1.05%
	USD	LU1882458976	- P2 USD (C)	1.24%
	USD	LU1882459198	- P2 USD MTD (D)	1.27%
	EUR	LU1882459271	- R2 EUR (C)	1.23%
	EUR	LU1882459354	- R2 EUR AD (D)	1.24%
	USD	LU1882459438	- R2 USD (C)	1.25%
	EUR	LU2098275733	- Z EUR (C)	0.85%
	USD	LU2052290272	- Z USD (C)	0.85%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1.73%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1.88%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1.88%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1.88%
	USD	LU2138387506	- A2 USD (C)	1.89%
	USD	LU2305762036	- A2 USD MTD3 (D)	1.89%
	EUR	LU2138390393	- E2 EUR (C)	1.68%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1.68%
	EUR	LU2138390716	- F EUR (C)	2.13%
	EUR	LU2138390559	- G EUR (C)	1.73%
	EUR	LU2259111008	- G EUR Hgd (C)	1.73%
	EUR	LU2138389544	- H EUR (C)	0.60%
	EUR	LU2339089166	- H EUR QD (D)*	0.55%
	USD	LU2138388066	- I USD (C)	0.81%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0.86%
	GBP	LU2359303745	- I2 GBP (C)	0.86%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0.86%
	USD	LU2138388223	- I2 USD (C)	0.86%
	EUR	LU2138389387	- J EUR Hgd (C)	0.66%
	USD	LU2138388900	- J USD (C)	0.71%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0.71%
	USD	LU2138389114	- J2 USD (C)	0.75%
	EUR	LU2138389890	- M2 EUR (C)*	0.88%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0.86%
	USD	LU2138387688	- R USD (C)	1.08%
	GBP	LU2259109952	- R2 GBP (C)	1.18%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1.18%
	USD	LU2138387845	- R2 USD (C)	1.17%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0.65%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0.65%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0.64%
	GBP	LU2368111741	- R4 GBP Hgd AD (D)	0.64%
	USD	LU2368112046	- R4 USD AD (D)*	0.62%
	USD	LU2138390989	- SE USD (C)	0.81%
	EUR	LU2279408756	- Z EUR Hgd (C)	0.71%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1.54%
	EUR	LU0907913544	- A EUR AD (D)	1.54%
	EUR	LU1534102832	- A2 EUR (C)	1.74%
	EUR	LU1534103137	- A2 EUR MD (D)	1.74%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1.74%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1.76%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1.77%
	EUR	LU2070306191	- A5 EUR (C)*	1.04%
	EUR	LU0907913890	- F2 EUR (C)	2.29%
	EUR	LU0907913627	- G EUR (C)	1.84%
	EUR	LU1998918129	- H EUR (C)*	0.68%
	EUR	LU0907912579	- I EUR (C)	0.67%
	EUR	LU0907912652	- I EUR AD (D)	0.67%
	EUR	LU2801257416	- I EUR MD (D)*	0.67%
	USD	LU1543737727	- I USD (C)*	0.68%
	USD	LU0907912736	- I USD Hgd (C)	0.67%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0.77%
	GBP	LU2052288706	- I2 GBP (C)	0.77%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU2176989445	- J2 EUR (C)	0.66%
	EUR	LU0907913031	- M EUR (C)	0.77%
	EUR	LU2002720642	- M2 EUR (C)	0.82%
	EUR	LU2002720725	- M2 EUR AD (D)*	0.86%
	EUR	LU0907913114	- O EUR (C)	0.21%
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0.52%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0.87%
	EUR	LU1756691595	- R EUR (C)	0.94%
	EUR	LU1998920968	- X EUR (C)	0.21%
	EUR	LU2279408244	- Z EUR (C)	0.59%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1.79%
	EUR	LU1882459511	- A EUR (C)	1.76%
	EUR	LU1882459602	- A EUR AD (D)	1.78%
	USD	LU1882459784	- A USD (C)	1.78%
	USD	LU1882459867	- A USD AD (D)	1.78%
	USD	LU1882460014	- A USD MGI (D)	1.78%
	USD	LU1882459941	- A USD MTD3 (D)	1.79%
	EUR	LU2070309708	- A2 EUR AD (D)	1.88%
	USD	LU1880385817	- A2 USD (C)	1.89%
	USD	LU1880385908	- A2 USD AD (D)	1.86%
	EUR	LU2070306274	- A5 EUR (C)*	1.01%
	USD	LU1882460287	- B USD MGI (D)	2.64%
	USD	LU1882460105	- B USD MTD3 (D)	2.63%
	EUR	LU1882460444	- E2 EUR (C)	1.73%
	EUR	LU1882460527	- E2 EUR AD (D)	1.73%
	EUR	LU1882460790	- E2 EUR QTD (D)	1.73%
	EUR	LU1882460873	- F EUR (C)	2.23%
	EUR	LU1882460956	- F EUR AD (D)	2.23%
	EUR	LU1882461178	- F EUR QTD (D)	2.24%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2.39%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2.38%
	USD	LU1880386203	- F2 USD (C)	2.38%
	EUR	LU1880386385	- G EUR Hgd (C)	1.93%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1.93%
	USD	LU1880386542	- G USD (C)	1.93%
	EUR	LU1998914300	- H EUR (C)	0.57%
	EUR	LU1880386625	- I EUR Hgd (C)	0.71%
	USD	LU1880387607	- I USD (C)	0.71%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0.77%
	EUR	LU1882461251	- I2 EUR (C)	0.77%
	EUR	LU1882461335	- I2 EUR AD (D)	0.77%
	EUR	LU1882461418	- I2 EUR QD (D)	0.78%
	GBP	LU2031984425	- I2 GBP QD (D)	0.77%
	USD	LU1882461509	- I2 USD (C)	0.77%
	EUR	LU1895000252	- J2 EUR (C)	0.67%
	EUR	LU2428739804	- J2 EUR AD (D)	0.65%
	USD	LU2176989957	- J2 USD (C)	0.63%
	EUR	LU1880387946	- M EUR HGD (C)	0.81%
	USD	LU1880388084	- M USD (C)	0.82%
	EUR	LU1882461681	- M2 EUR (C)	0.85%
	EUR	LU1882461764	- M2 EUR AD (D)	0.87%
	USD	LU2002720998	- M2 USD (C)*	0.81%
	USD	LU1880388167	- O USD (C)	0.20%
	USD	LU1880388910	- R USD (C)*	1.03%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0.93%
	EUR	LU1882461848	- R2 EUR (C)	1.03%
	GBP	LU2259110026	- R2 GBP (C)*	1.01%
	USD	LU1882461921	- R2 USD (C)	1.03%
	USD	LU1882462143	- T USD MGI (D)*	2.65%
	USD	LU1882462069	- T USD MTD3 (D)	2.63%
	USD	LU1882462499	- U USD MGI (D)	2.63%
	USD	LU1882462226	- U USD MTD3 (D)	2.63%
	USD	LU1998917238	- X USD (C)	0.20%
	EUR	LU2052288532	- Z EUR AD (D)	0.63%
	EUR	LU2052288458	- Z EUR QD (D)*	0.63%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1.62%
	EUR	LU1882462655	- A2 EUR (C)	1.67%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1.62%
	USD	LU1882462812	- A2 USD (C)	1.60%
	USD	LU1882462903	- A2 USD MTD (D)	1.62%
	USD	LU1882463034	- C USD (C)	2.62%
	USD	LU1882463117	- C USD MTD (D)	2.62%
	EUR	LU1882463208	- E2 EUR (C)	1.62%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1.61%

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1.61%
	EUR	LU1882463547	- E2 EUR QTD (D)	1.61%
	EUR	LU1882463893	- F2 EUR QTD (D)	2.27%
	EUR	LU2036672645	- G2 EUR (C)	1.82%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1.81%
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1.82%
	EUR	LU2036672728	- G2 EUR QTD (D)	1.82%
	EUR	LU1998914565	- H EUR QD (D)*	0.57%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0.85%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0.84%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0.85%
	GBP	LU1897303142	- I2 GBP (C)	0.88%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0.85%
	USD	LU1882464511	- I2 USD (C)*	0.86%
	EUR	LU1882464602	- M2 EUR (C)*	0.88%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0.84%
	USD	LU1882464941	- P2 USD (C)	1.21%
	EUR	LU1882465088	- R2 EUR (C)	1.15%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1.12%
	EUR	LU1882464438	- X EUR (C)	0.28%
USD	LU2098275816	- Z USD (C)*	0.79%	
Asia Multi-Asset Target Income	USD	LU2665727355	- A2 USD (C)*	2.01%
	EUR	LU2665727439	- E2 EUR (C)*	2.10%
	EUR	LU2665727512	- G2 EUR Hgd (C)*	2.45%
	EUR	LU2665727603	- H EUR (C)*	0.63%
	USD	LU2665727785	- I2 USD (C)*	1.17%
	EUR	LU2665728247	- J2 EUR Hgd (C)*	0.97%
	USD	LU2665729567	- J2 USD (C)*	0.97%
	EUR	LU2665727868	- M2 EUR (C)*	1.17%
USD	LU2665727942	- R2 USD (C)*	1.46%	
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	2.00%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	2.00%
	EUR	LU1882475392	- A2 EUR (C)	2.00%
	EUR	LU1882475475	- A2 EUR QTI (D)	2.00%
	EUR	LU1882475558	- E2 EUR QTI (D)	2.00%
	EUR	LU1882475632	- G2 EUR QTI (D)	2.21%
	EUR	LU2347634664	- I2 EUR QTI (D)*	1.03%
	EUR	LU2490078461	- M2 EUR (C)	1.08%
EUR	LU1882475715	- M2 EUR QTI (D)	1.09%	
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1.95%
	USD	LU1883327907	- A USD (C)	1.95%
	EUR	LU2183143689	- A2 EUR (C)	2.15%
	USD	LU2183143762	- A2 USD (C)	2.15%
	EUR	LU1883328038	- C EUR (C)	2.95%
	USD	LU1883328111	- C USD (C)	2.95%
	EUR	LU1883328202	- E2 EUR (C)	1.95%
	EUR	LU1883328384	- F EUR (C)	2.45%
	EUR	LU1883328467	- G EUR (C)	2.15%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0.93%
	EUR	LU1883328541	- I2 EUR (C)	0.93%
	GBP	LU1897306830	- I2 GBP (C)	0.93%
	USD	LU1883328624	- I2 USD (C)	0.93%
	USD	LU1883328897	- I2 USD Hgd (C)	0.93%
	EUR	LU1883328970	- M2 EUR (C)	1.03%
	EUR	LU1883329192	- R2 EUR (C)	1.30%
Global Multi-Asset Conservative	EUR	LU1883329432	- A EUR (C)	1.66%
	EUR	LU2339089596	- A EUR QD (D)*	1.77%
	USD	LU2339089323	- A10 USD Hgd (C)	1.79%
	EUR	LU2183143507	- A2 EUR (C)	1.81%
	CHF	LU1883329358	- A9 CHF Hgd (C)	1.79%
	EUR	LU1883329515	- C EUR (C)	2.66%
	EUR	LU1883329606	- E2 EUR (C)	1.56%
	EUR	LU2330498085	- E2 EUR AD (D)	1.56%
	EUR	LU1883329788	- F EUR (C)	2.21%
	EUR	LU1883329861	- G EUR (C)	1.86%
	EUR	LU1883329945	- G EUR QTD (D)	1.86%
	EUR	LU2079696212	- I EUR (C)	0.74%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0.84%
	EUR	LU2079696568	- I2 EUR (C)	0.84%
	GBP	LU1897307218	- I2 GBP (C)	0.84%
	JPY	LU2450199471	- I2 JPY Hgd (C)*	0.91%
	USD	LU1883330018	- I2 USD Hgd (C)	0.84%
	EUR	LU2510724003	- J11 EUR (C)	0.62%
JPY	LU2713448996	- J7 JPY Hgd (C)	0.72%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1883330109	- M2 EUR (C)	0.85%
	EUR	LU1883330281	- R2 EUR (C)	1.22%
	EUR	LU2391858359	- R5 EUR (C)	1.00%
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	2.01%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	2.01%
	EUR	LU1883330521	- A2 EUR (C)	2.01%
	EUR	LU1883330794	- A2 EUR Hgd (C)	2.02%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	2.01%
	EUR	LU1883330950	- A2 EUR QTI (D)	2.01%
	GBP	LU2368112129	- A2 GBP Hgd (C)	2.01%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	2.01%
	RON	LU1883331255	- A2 RON Hgd (C)	2.02%
	USD	LU1883331339	- A2 USD (C)	2.01%
	USD	LU1883331412	- A2 USD MTI (D)	2.01%
	USD	LU1883331503	- A2 USD QTI (D)	2.01%
	USD	LU1883331685	- C USD (C)	3.01%
	USD	LU1883331768	- C USD QTI (D)	3.02%
	EUR	LU1883331842	- E2 EUR (C)*	2.02%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	2.01%
	EUR	LU1883332063	- E2 EUR QTI (D)	2.01%
	EUR	LU1883332147	- E2 EUR SATI (D)	2.01%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2.21%
	USD	LU1883332659	- I2 USD (C)	1.00%
	EUR	LU1883332816	- M2 EUR Hgd (C)	1.10%
	EUR	LU1883332907	- M2 EUR SATI (D)	1.07%
	USD	LU1883333038	- M2 USD (C)	1.10%
	USD	LU1883333202	- P2 USD (C)*	1.48%
	USD	LU1883333384	- P2 USD QTI (D)*	1.47%
	EUR	LU1883333541	- R2 EUR (C)*	1.36%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1.33%
	EUR	LU1883333897	- R2 EUR QTI (D)	1.36%
	USD	LU1883333970	- R2 USD (C)	1.36%
	USD	LU1883334192	- R2 USD MTI (D)	1.36%
	USD	LU1883331172	- R2 USD QTI (D)	1.33%
Income Opportunities	AUD	LU2585853059	- A2 AUD Hgd-MTD3 (D)	1.79%
	EUR	LU1894680757	- A2 EUR (C)	1.79%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1.78%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)*	1.78%
	EUR	LU1894681052	- A2 EUR QTD (D)	1.79%
	HKD	LU2585853133	- A2 HKD MTD3 (D)	1.79%
	CNH	LU2585853307	- A2 RMB Hgd-MTD3 (D)	1.79%
	USD	LU1883839398	- A2 USD (C)	1.80%
	USD	LU2574252313	- A2 USD MD (D)	1.79%
	USD	LU1894681136	- A2 USD MGI (D)	1.80%
	USD	LU2585852911	- A2 USD MTD3 (D)	1.79%
	USD	LU1894681219	- A2 USD QTD (D)	1.79%
	USD	LU1883839471	- C USD (C)	2.79%
	EUR	LU1883839554	- E2 EUR (C)	1.79%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1.79%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1.79%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1.79%
	EUR	LU1883839802	- E2 EUR QTI (D)	1.79%
	EUR	LU1883839984	- G EUR (C)	1.99%
	EUR	LU1883840057	- G EUR Hgd (C)	1.99%
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1.99%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1.99%
	EUR	LU1883840214	- G EUR QTI (D)	1.99%
	EUR	LU1894681565	- I2 EUR (C)	0.77%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0.77%
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)*	0.76%
	EUR	LU1894681995	- I2 EUR QTD (D)	0.76%
	USD	LU1883840305	- I2 USD (C)	0.77%
	USD	LU1894682027	- I2 USD QTD (D)	0.77%
	USD	LU2110862112	- I3 USD QTI (D)	0.76%
	EUR	LU2002723158	- M2 EUR (C)	0.87%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)*	0.86%
	USD	LU1883840560	- P2 USD (C)	1.26%
	USD	LU1894682290	- R2 USD (C)	1.16%
	USD	LU1894682373	- R2 USD QTD (D)*	1.11%
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1.33%
	EUR	LU1253540170	- A EUR (C)	1.33%
	EUR	LU1253540410	- A EUR AD (D)	1.33%
	EUR	LU2018720818	- F EUR (C)	2.13%
	EUR	LU2018721030	- F EUR QTD (D)	2.13%

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %
	EUR	LU1253541814	- F2 EUR (C)	2.33%
	EUR	LU1327398381	- F2 EUR QD (D)	2.33%
	EUR	LU1253541574	- G EUR (C)	1.77%
	EUR	LU1327398209	- G EUR QD (D)	1.78%
	EUR	LU1253540840	- I EUR (C)	0.61%
	EUR	LU1253541145	- I EUR AD (D)*	0.46%
	EUR	LU1327398035	- M EUR (C)	0.71%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0.56%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0.56%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1.52%
	CZK	LU2176991698	- A CZK Hgd (C)	1.52%
	EUR	LU1941681956	- A EUR (C)	1.51%
	EUR	LU1941682095	- A EUR AD (D)	1.52%
	USD	LU1941682681	- A USD (C)	1.52%
	EUR	LU2040441128	- A2 EUR (C)	1.67%
	EUR	LU2036673882	- E2 EUR (C)	1.47%
	EUR	LU2018721113	- F EUR (C)	2.32%
	EUR	LU1941682418	- F2 EUR (C)	2.47%
	EUR	LU1941682335	- G EUR (C)	1.56%
	EUR	LU1941682178	- I EUR (C)	0.64%
	EUR	LU2462611307	- I16 EUR (C)	0.84%
	EUR	LU2031984342	- I2 EUR (C)	0.75%
	GBP	LU2359308629	- I2 GBP (C)	0.73%
	EUR	LU2085675861	- J2 EUR (C)	0.67%
	EUR	LU1941682509	- M EUR (C)	0.70%
	EUR	LU2011223687	- M2 EUR (C)	0.75%
	EUR	LU1941682251	- R EUR (C)	0.96%
	EUR	LU2359306094	- R EUR AD (D)	0.96%
	GBP	LU2359308546	- R2 GBP (C)*	1.05%
EUR	LU2391859084	- R5 EUR (C)	0.76%	
Net Zero Ambition Multi-Asset	CZK	LU1327398548	- A CZK Hgd (C)	1.88%
	EUR	LU0907915168	- A EUR (C)	1.88%
	EUR	LU0907915242	- A EUR AD (D)	1.88%
	CHF	LU2762361561	- A2 CHF Hgd (C)*	1.99%
	EUR	LU2018720735	- F EUR (C)	2.49%
	EUR	LU0907915598	- F2 EUR (C)	2.73%
	EUR	LU0907915325	- G EUR (C)	2.18%
	EUR	LU0907914518	- I EUR (C)	0.93%
	EUR	LU0907914609	- I EUR AD (D)	0.96%
	USD	LU2330498168	- I USD (C)	0.97%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1.05%
	EUR	LU0907914781	- M EUR (C)	1.11%
	EUR	LU2002722770	- M2 EUR (C)	1.15%
	EUR	LU1049757476	- R EUR (C)	1.28%
EUR	LU1049757559	- R EUR AD (D)*	1.44%	
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1.80%
	EUR	LU1883340322	- A EUR (C)	1.80%
	EUR	LU1883340595	- A EUR Hgd (C)	1.80%
	USD	LU1883340678	- A USD (C)	1.80%
	EUR	LU1883340751	- C EUR Hgd (C)	2.80%
	USD	LU1883340835	- C USD (C)	2.80%
	EUR	LU1883340918	- E2 EUR (C)	1.80%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1.79%
	EUR	LU1883341130	- F EUR (C)	2.30%
	EUR	LU1894680328	- G EUR (C)	2.00%
	EUR	LU1883341213	- G EUR Hgd (C)	1.99%
	USD	LU1883341486	- I USD (C)*	0.68%
	USD	LU2330498598	- I2 USD (C)	0.78%
	USD	LU1883341643	- P USD (C)	1.15%
	EUR	LU1837136800	- R EUR (C)	1.05%
	EUR	LU1883341999	- R EUR Hgd (C)*	1.05%
	GBP	LU1883342021	- R GBP (C)	1.04%
USD	LU1883342294	- R USD (C)	1.05%	
Real Assets Target Income	AUD	LU2538405957	- A2 AUD Hgd MTI (D)*	1.93%
	EUR	LU1883866011	- A2 EUR (C)	1.94%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1.94%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1.94%
	EUR	LU1883866367	- A2 EUR QTI (D)	1.94%
	HKD	LU2498475776	- A2 HKD MTI (D)	1.94%
	CNH	LU2538405874	- A2 RMB Hgd MTI (D)*	1.93%
	SGD	LU2462611489	- A2 SGD Hgd (C)	1.94%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)	1.94%
	USD	LU1883866441	- A2 USD (C)	1.94%
USD	LU2462611646	- A2 USD MTI (D)	1.95%	

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	USD	LU1883866524	- A2 USD QTI (D)	1.94%
	EUR	LU2477811538	- E2 EUR (C)*	1.93%
	EUR	LU1883866797	- E2 EUR ATI (D)	1.94%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1.94%
	EUR	LU1883867092	- F2 EUR ATI (D)	2.69%
	EUR	LU2477811454	- G2 EUR (C)*	2.12%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2.14%
	USD	LU2237438465	- H USD (C)	0.52%
	EUR	LU1883867332	- I2 EUR (C)	0.92%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0.92%
	USD	LU1883867506	- I2 USD (C)	0.92%
	EUR	LU2477811611	- M2 EUR (C)*	1.03%
	USD	LU2002724040	- M2 USD ATI (D)	1.02%
	EUR	LU1883867688	- R2 EUR (C)	1.29%
	EUR	LU2070303842	- Z EUR QD (D)	0.80%
	USD	LU2085675606	- Z USD QTI (D)	0.80%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1.06%
	EUR	LU1386074964	- F2 EUR AD (D)	1.65%
	EUR	LU1386074881	- G2 EUR AD (D)	1.25%
	EUR	LU1386074618	- I2 EUR AD (D)	0.56%
	EUR	LU2002724396	- M2 EUR AD (D)	0.66%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1.01%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1.28%
	EUR	LU0568619711	- A EUR AD (D)	1.30%
	USD	LU1883326172	- A USD (C)	1.27%
	EUR	LU1883326768	- C EUR (C)	2.03%
	USD	LU1883326925	- C USD (C)	2.02%
	USD	LU1883327063	- C USD MTD (D)*	2.07%
	EUR	LU1883327147	- E2 EUR (C)	1.14%
	EUR	LU1883327220	- F EUR (C)	1.79%
	EUR	LU0568620057	- F2 EUR (C)	1.99%
	EUR	LU0568619802	- G EUR (C)	1.45%
	EUR	LU0568619042	- I EUR (C)	0.82%
	EUR	LU0568619398	- M EUR (C)	0.79%
	EUR	LU1883327576	- M2 EUR (C)	0.87%
	EUR	LU0568619554	- O EUR (C)	0.36%
	EUR	LU0987184941	- R EUR (C)	1.19%
	USD	LU1883327659	- R USD (C)*	1.16%
	EUR	LU2040440401	- Z EUR (C)	0.73%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1.70%
	EUR	LU1882439323	- A EUR (C)	1.74%
	USD	LU1882439679	- A USD Hgd (C)	1.75%
	EUR	LU2070310201	- A2 EUR (C)	1.89%
	EUR	LU2032054905	- A5 EUR (C)	1.58%
	EUR	LU1882439752	- C EUR (C)	2.68%
	USD	LU1882439919	- C USD Hgd (C)	2.69%
	EUR	LU1882440099	- E2 EUR (C)	1.63%
	EUR	LU1882440255	- F EUR (C)	2.26%
	EUR	LU1882440339	- G EUR (C)	1.93%
	EUR	LU1998913914	- H EUR (C)	0.54%
	EUR	LU1882440503	- I EUR (C)	0.93%
	GBP	LU1894676300	- I GBP (C)	0.91%
	GBP	LU1894676482	- I GBP Hgd (C)	0.92%
	EUR	LU1882440685	- I2 EUR (C)	1.01%
	GBP	LU1897298045	- I2 GBP (C)	1.01%
	GBP	LU2047618173	- I2 GBP Hgd (C)	1.02%
	EUR	LU1882440925	- J EUR (C)	0.83%
	GBP	LU2052286833	- J3 GBP (C)	0.91%
	JPY	LU2713448723	- J6 JPY Hgd (C)	0.82%
	EUR	LU1882441147	- M2 EUR (C)	0.94%
	USD	LU2098276384	- P2 USD Hgd (C)*	2.06%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0.86%
	EUR	LU1882441220	- R EUR (C)	1.24%
	GBP	LU1882441576	- R GBP Hgd (C)	1.19%
	USD	LU1882441659	- R USD Hgd (C)	1.17%
	GBP	LU2259108392	- R3 GBP (C)	0.99%
	EUR	LU1894676649	- X EUR (C)	0.33%
	EUR	LU2110859837	- Z EUR (C)*	1.08%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1.20%
	EUR	LU1894677027	- A EUR (C)	1.19%
	USD	LU1894677290	- A USD (C)	1.20%
	EUR	LU1894677613	- C EUR (C)	2.20%
	EUR	LU1894677704	- C EUR MTD (D)	2.21%
	USD	LU1894677886	- C USD (C)	2.20%

AMUNDI FUNDS	Währung	Isin	Anteilklassen	TER %
	EUR	LU1894678009	- E2 EUR (C)	1.31%
	EUR	LU1894678181	- F EUR (C)	1.96%
	EUR	LU1894678264	- G EUR (C)	1.61%
	EUR	LU1998914995	- H EUR (C)	0.39%
	EUR	LU1894678348	- I EUR (C)	0.66%
	EUR	LU2339089752	- I2 EUR (C)	0.68%
	EUR	LU1894678694	- M2 EUR (C)	0.75%
	EUR	LU2498475859	- OR EUR (C)	0.22%
	EUR	LU1837134698	- R EUR (C)	0.88%
	GBP	LU1894678777	- R GBP (C)*	1.12%
	EUR	LU1894678934	- SE EUR (C)*	0.51%
	EUR	LU2040440237	- Z EUR (C)	0.57%
Global Macro Bonds & Currencies Low Vol ¹	EUR	LU0210817283	- AE (C)*	1.22%
	EUR	LU0244994728	- AE (D)*	1.12%
	GBP	LU0615785101	- AHG (C)*	1.40%
	USD	LU0752743517	- AHU (C)*	1.20%
	USD	LU0752743608	- AHU (D)*	1.06%
	EUR	LU0557852794	- FE (C)*	1.54%
	EUR	LU0210817879	- IE (C)*	0.79%
	EUR	LU0329439698	- ME (C)*	0.89%
	EUR	LU0906519359	- OR (C)*	0.48%
	EUR	LU0987185328	- RE (C)*	1.04%
	EUR	LU0210817440	- SE (C)*	1.31%
	USD	LU0752743863	- SHU (C)*	1.30%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1.82%
	EUR	LU1883335249	- A EUR AD (D)	1.82%
	USD	LU1883335322	- A USD Hgd (C)	1.85%
	EUR	LU1883335678	- E2 EUR (C)	1.74%
	EUR	LU1883335751	- G EUR (C)	2.04%
	EUR	LU1998915968	- H EUR (C)	0.54%
	EUR	LU1883335835	- I EUR (C)	1.21%
	EUR	LU1883335918	- I EUR AD (D)	0.98%
	GBP	LU1894679312	- I GBP (C)	0.99%
	GBP	LU1894679403	- I GBP Hgd (C)	0.98%
	USD	LU1883336056	- I USD Hgd (C)*	1.69%
	CHF	LU2359308207	- I2 CHF Hgd (C)	1.09%
	EUR	LU1883336130	- I2 EUR (C)	1.09%
	EUR	LU1894679585	- I2 EUR AD (D)*	1.78%
	GBP	LU1897309008	- I2 GBP (C)	1.08%
	GBP	LU2049412971	- I2 GBP Hgd (C)	1.20%
	NOK	LU1894679742	- I2 NOK Hgd (C)	1.08%
	GBP	LU2052287302	- J3 GBP (C)	0.92%
	EUR	LU1883336213	- M2 EUR (C)	1.05%
	EUR	LU1883336304	- M2 EUR AD (D)	0.98%
USD	LU2098276467	- P2 USD Hgd (C)*	2.16%	
EUR	LU1837136479	- R EUR (C)	1.29%	
GBP	LU2259109101	- R3 GBP (C)*	1.71%	
GBP	LU2330498242	- R3 GBP Hgd (C)	1.03%	
EUR	LU1894679825	- X EUR (C)	0.34%	
USD	LU2224462288	- X USD Hgd (C)	0.33%	
Quantitative Global Absolute Return Bond	USD	LU2247575652	- A2 USD (C)	1.60%
	USD	LU2247577195	- H USD (C)	0.52%
	GBP	LU2819203162	- I2 GBP (C)*	0.71%
	USD	LU2247576031	- I2 USD (C)	0.74%
	GBP	LU2819203329	- J2 GBP (C)*	0.60%
	GBP	LU2819203246	- R2 GBP (C)*	1.01%
	USD	LU2247575819	- R2 USD (C)	1.09%
	EUR	LU2247576205	- Z EUR Hgd (C)	0.62%
USD	LU2247576387	- Z USD (C)	0.61%	
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1.63%
	EUR	LU0272941971	- A EUR (C)	1.62%
	EUR	LU0272942359	- A EUR AD (D)	1.61%
	EUR	LU2070308643	- A5 EUR (C)*	1.58%
	EUR	LU2018721469	- F EUR (C)	2.36%
	EUR	LU0557872123	- F2 EUR (C)	2.57%
	EUR	LU0272942433	- G EUR (C)	2.02%
	EUR	LU1998920539	- H EUR (C)	0.61%
	CHF	LU0613079150	- I CHF Hgd (C)	1.00%
	EUR	LU0272941112	- I EUR (C)	1.01%
	EUR	LU0272941385	- I EUR AD (D)	1.00%
	GBP	LU1897298128	- I2 GBP (C)	1.10%
	EUR	LU2098275220	- J EUR (C)	0.88%
	EUR	LU0329449069	- M EUR (C)	1.00%
	EUR	LU2002724552	- M2 EUR (C)	1.05%

AMUNDI FUNDS	Währung	Isin	Anteilsklassen	TER %
	EUR	LU0557872396	- O EUR (C)	0.24%
	EUR	LU0272944215	- Q-H EUR (C)	2.26%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0.85%
	EUR	LU0839525630	- R EUR (C)	1.15%
	EUR	LU0839525986	- R EUR AD (D)	1.12%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1.24%
	EUR	LU2040441045	- Z EUR (C)	0.91%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1.60%
	EUR	LU0557872479	- A EUR (C)	1.61%
	EUR	LU0557872552	- A EUR AD (D)	1.59%
	EUR	LU0442406889	- A EUR Hgd (C)	1.61%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1.61%
	GBP	LU0615786091	- A GBP Hgd (C)	1.61%
	SGD	LU0752742626	- A SGD Hgd (C)	1.60%
	USD	LU0319687124	- A USD (C)	1.61%
	USD	LU0319687397	- A USD AD (D)	1.60%
	USD	LU1103150824	- A2 USD (C)	1.76%
	EUR	LU2018722434	- F EUR Hgd (C)	2.36%
	USD	LU2018722517	- F USD (C)	2.35%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2.56%
	USD	LU0557872800	- F2 USD (C)	2.56%
	EUR	LU0644000373	- G EUR Hgd (C)	2.01%
	USD	LU0319687470	- G USD (C)	2.01%
	CHF	LU0752741578	- I CHF Hgd (C)	0.99%
	EUR	LU0487547167	- I EUR Hgd (C)	1.01%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0.97%
	USD	LU0319686829	- I USD (C)	0.99%
	GBP	LU1897298391	- I2 GBP (C)	1.10%
	EUR	LU2098275493	- J EUR Hgd (C)*	0.80%
	EUR	LU1954167539	- M EUR HGD (C)	0.98%
	USD	LU0329449143	- M USD (C)	0.99%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1.04%
	USD	LU0319687553	- Q-H USD (C)	2.26%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1.04%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1.04%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0.83%
	EUR	LU0839526877	- R EUR (C)	1.10%
	EUR	LU0839527339	- R EUR Hgd (C)	1.11%
	USD	LU0839527842	- R USD (C)	1.11%
	GBP	LU2259110703	- R2 GBP (C)	1.21%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1.39%
	EUR	LU1534106825	- G2 EUR (C)	1.39%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0.62%
	EUR	LU0568620644	- A2 EUR AD (D)	0.62%
	EUR	LU0568620990	- F2 EUR (C)	0.72%
	EUR	LU2956481985	- FA2 EUR (C)*	1.40%
	EUR	LU0568620727	- G2 EUR (C)	0.65%
	EUR	LU1998917584	- H EUR (C)	0.15%
	EUR	LU0568620131	- I2 EUR (C)	0.30%
	EUR	LU0568620214	- I2 EUR AD (D)	0.30%
	EUR	LU2834370434	- J2 EUR (C)*	0.19%
	EUR	LU2297685492	- J2-10 EUR (C)	0.17%
	EUR	LU2907102862	- J23 EUR (C)*	0.18%
	EUR	LU0568620305	- M2 EUR (C)	0.36%
	EUR	LU1327400385	- Q-X EUR AD (D)	0.13%
	EUR	LU0987193264	- R2 EUR (C)	0.38%
	EUR	LU0987193348	- R2 EUR AD (D)	0.38%
Cash USD	USD	LU2819203592	- A11 USD (C)*	0.84%
	USD	LU0568621618	- A2 USD (C)	0.48%
	USD	LU0568621709	- A2 USD AD (D)	0.48%
	USD	LU0568622186	- F2 USD (C)	0.69%
	USD	LU0568622004	- G2 USD (C)	0.62%
	USD	LU0568621022	- I2 USD (C)	0.25%
	USD	LU0568621295	- I2 USD AD (D)	0.25%
	USD	LU2009162558	- J2 USD (C)	0.10%
	USD	LU0568621378	- M2 USD (C)	0.29%
	USD	LU2110859910	- P2 USD (C)	0.38%
	USD	LU1327400468	- Q-X USD (C)	0.13%
	USD	LU1327400542	- Q-X USD AD (D)	0.13%
	USD	LU0987193777	- R2 USD (C)	0.33%
	USD	LU2359308389	- Z USD (C)	0.10%

¹ Dieser Teilfonds wurde während des Berichtszeitraums liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

² Dieser Teilfonds wurde aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

³ Dieser Teilfonds wurde während des Berichtszeitraums umbenannt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

* In bestimmten Fällen kann es sein, dass die auf jährlicher Grundlage (Referenzzeitraum von 12 Monaten) berechnete Gesamtkostenquote nicht den wahren Wert repräsentiert (wenn ein Teilfonds in den letzten 12 Monaten übernommen, liquidiert oder aufgelegt wurde, wenn eine Anteilsklasse in den letzten 12 Monaten aufgelegt oder liquidiert wurde, wenn die verwalteten Vermögenswerte für eine Anteilsklasse in den letzten 12 Monaten deutlich gestiegen oder gefallen sind oder wenn in einer Klasse nur wenige Vermögenswerte verwaltet werden).

VORSCHRIFTEN ZUR ERFOLGSABHÄNGIGEN VERGÜTUNG

Im Anschluss an die Leitlinien der Europäischen Wertpapier- und Marktaufsichtsbehörde zur erfolgsabhängigen Vergütung (ESMA34-39-992) wirken sich die Daten zur erfolgsabhängigen Vergütung zum Dienstag, 31. Dezember 2024 folgendermaßen aus:

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Equity Japan Target - JPY							
Klasse A EUR AD (D)	LU0568583776	-	-	18,647.00	0.00%	-	-
Klasse A EUR (C)	LU0568583420	-	-	91,587.00	0.00%	-	-
Klasse A EUR Hgd (C)	LU0568583933	-	-	399,007.00	0.01%	-	-
Klasse A JPY AD (D)	LU0568583263	-	-	4,282.00	0.00%	-	-
Klasse A JPY (C)	LU0568583008	-	-	37,173.00	0.00%	-	-
Klasse G EUR Hgd (C)	LU0797053732	-	-	9,436.00	0.00%	-	-
Klasse G JPY (C)	LU0568584154	-	-	7,518.00	0.00%	-	-
Klasse I JPY (C)	LU0568582299	-	-	946,411.00	0.09%	-	-
Klasse M EUR Hgd (C)	LU0797053815	-	-	19,883.00	0.01%	-	-
Klasse M JPY (C)	LU0568582612	-	-	34,910.00	0.01%	-	-
Klasse R JPY (C)	LU0823046148	-	-	1,092.00	0.03%	-	-
Euroland Equity - EUR							
Klasse A EUR AD (D)	LU1883303718	-	-	5.63	0.00%	-	-
Klasse A EUR (C)	LU1883303635	-	-	609.08	0.00%	-	-
Klasse A USD AD (D)	LU1883303981	-	-	1.64	0.00%	-	-
Klasse A USD (C)	LU1883303809	-	-	5.89	0.00%	-	-
Klasse A5 EUR (C)	LU2032055621	-	-	290.84	0.00%	-	-
Klasse G EUR (C)	LU1883304799	-	-	270.07	0.00%	-	-
Klasse I EUR (C)	LU1880391971	-	-	29.44	0.00%	-	-
Klasse Z EUR AD (D)	LU1880392789	-	-	41,600.12	0.01%	-	-
Klasse Z EUR (C)	LU1880392607	-	-	141,193.36	0.02%	-	-
European Equity ESG Improvers - EUR							
Klasse A EUR (C)	LU2151176349	-	-	233.54	0.00%	-	-
Euroland Equity Small Cap - EUR							
Klasse A EUR AD (D)	LU0568607385	-	-	194.47	0.00%	-	-
Klasse A EUR (C)	LU0568607203	-	-	571.49	0.00%	-	-
Klasse G EUR (C)	LU0568607468	-	-	6.33	0.00%	-	-

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse I EUR AD (D)	LU0568606908	-	-	88.57	0.01%	-	-
Klasse I EUR (C)	LU0568606817	-	-	37,035.30	0.11%	-	-
Klasse M EUR (C)	LU0568607039	-	-	2,270.37	0.02%	-	-
Klasse R EUR (C)	LU0945156379	-	-	0.07	0.00%	-	-
Klasse Z EUR AD (D)	LU1638831393	-	-	1,923.50	0.01%	-	-
Klasse Z EUR (C)	LU1600319138	-	-	3,607.52	0.00%	-	-
Europe ex UK Equity - EUR							
Klasse I EUR (C)	LU2823264770	-	-	-	-	2.69	0.06%
Klasse R EUR (C)	LU2823265231	-	-	-	-	1.56	0.03%
Klasse Z EUR (C)	LU2823265827	-	-	1,967.87	0.04%	0.69	0.07%
European Equity - EUR							
Klasse A EUR (C)	LU2769868568	-	-	-	-	0.37	0.01%
Klasse F EUR (C)	LU2769869020	-	-	-	-	0.32	0.01%
Klasse G EUR (C)	LU2769869293	-	-	-	-	0.36	0.01%
Klasse I EUR (C)	LU2769869459	-	-	-	-	0.44	0.01%
Klasse M EUR (C)	LU2769869707	-	-	-	-	0.44	0.01%
Klasse R EUR (C)	LU2769869889	-	-	-	-	0.43	0.01%
European Equity Income ESG - EUR							
Klasse A5 EUR (C)	LU2070307595	-	-	172.30	0.00%	-	-
European Equity Small Cap - EUR							
Klasse A USD Hgd (C)	LU1883306653	-	-	451.94	0.01%	-	-
Global Equity ESG Improvers - USD							
Klasse F EUR (C)	LU2490079782	-	-	13.46	0.00%	-	-
US Pioneer Fund - EUR							
Klasse A CZK Hgd (C)	LU1883872258	-	-	2,211.00	0.00%	-	-
Klasse A EUR AD (D)	LU2330498838	-	-	6.41	0.00%	-	-
Klasse A EUR (C)	LU1883872332	-	-	16,742.76	0.00%	-	-
Klasse A USD (C)	LU1883872415	-	-	7,075.29	0.00%	-	-
Klasse G EUR (C)	LU1883873223	-	-	547.37	0.00%	-	-
Klasse R EUR (C)	LU2450198820	-	-	7,537.41	0.02%	-	-

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse R EUR Hgd (C)	LU2450198747	-	-	99.35	0.00%	-	-
Klasse Z USD (C)	LU2031987014	-	-	9,793.12	0.00%	-	-
Emerging Europe Middle East and Africa - EUR							
Klasse A CZK (C)	LU1882447342	-	-	26.89	0.00%	-	-
Klasse A EUR (C)	LU1882447425	-	-	242.57	0.00%	-	-
Klasse A USD (C)	LU1882447698	-	-	123.26	0.00%	-	-
Klasse F EUR (C)	LU1882448407	-	-	51.32	0.00%	-	-
Klasse G EUR (C)	LU1882448589	-	-	2.22	0.00%	-	-
Emerging Markets Equity ESG Improvers - USD							
Klasse G EUR (C)	LU2490078891	-	-	12.11	0.00%	-	-
Equity MENA - USD							
Klasse A EUR (C)	LU0569690554	-	-	5.87	0.00%	-	-
Klasse A USD (C)	LU0568613946	-	-	0.11	0.00%	-	-
Klasse G USD (C)	LU0568614167	-	-	0.49	0.00%	-	-
Klasse I USD (C)	LU0568613433	-	-	96.09	0.00%	-	-
Klasse M USD (C)	LU0568613789	-	-	39.69	0.00%	4,096.20	0.03%
Latin America Equity - USD							
Klasse A EUR (C)	LU0552029406	6,310.07	0.11%	539.91	0.01%	-	-
Klasse A USD AD (D)	LU0201602173	2,524.61	0.17%	316.66	0.02%	-	-
Klasse A USD (C)	LU0201575346	15,198.35	0.05%	304.15	0.00%	-	-
Klasse G EUR (C)	LU0552029661	501.75	0.03%	3.43	0.00%	-	-
Klasse G USD (C)	LU0201575858	-	-	14.31	0.00%	-	-
Klasse I USD AD (D)	LU0201602413	29,934.75	0.31%	1,551.65	0.01%	-	-
Klasse M USD (C)	LU0329447527	2,245.69	0.33%	618.97	0.07%	-	-
Klasse Q-X USD (C)	LU0276938817	6.09	0.42%	-	-	-	-
Klasse R USD AD (D)	LU0823047112	210.73	0.35%	11.40	0.02%	-	-
Klasse R USD (C)	LU0823047039	517.86	0.23%	70.70	0.02%	-	-
New Silk Road - USD							
Klasse A EUR (C)	LU1941681014	-	-	7,074.75	0.00%	600,267.45	0.29%
Klasse G EUR (C)	LU1941681873	-	-	2,917.42	0.00%	233,330.36	0.22%

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse I EUR (C)	LU1941681287	-	-	27.99	0.00%	87,381.35	0.39%
Klasse M EUR (C)	LU1941681444	-	-	425.47	0.00%	152,666.18	0.18%
Klasse R EUR (C)	LU1941681790	-	-	-	-	351.27	0.39%
Klasse R USD (C)	LU1941681527	-	-	-	-	24.86	0.37%
SBI FM India Equity - USD							
Klasse A CZK (C)	LU2716742528	-	-	224.85	0.00%	-	-
Euro Aggregate Bond - EUR							
Klasse A EUR AD (D)	LU0616241559	-	-	1,352.38	0.00%	28,473.95	0.08%
Klasse A EUR (C)	LU0616241476	-	-	5,290.45	0.01%	87,549.42	0.08%
Klasse G EUR (C)	LU0616241807	-	-	1,014.12	0.00%	15,488.47	0.06%
Klasse I EUR (C)	LU0616240585	-	-	260.98	0.00%	89,862.15	0.14%
Klasse M EUR (C)	LU0616241047	-	-	3,460.94	0.01%	86,796.20	0.13%
Klasse R EUR AD (D)	LU0839528733	-	-	0.05	0.00%	6.45	0.14%
Klasse R EUR (C)	LU0839528493	-	-	194.09	0.01%	2,439.52	0.14%
Klasse Z EUR (C)	LU2085674898	-	-	2,945.26	0.00%	172,301.25	0.14%
Euro Corporate ESG Bond - EUR							
Klasse A CZK Hgd (C)	LU1049751511	17,794.51	0.36%	1,013.30	0.02%	-	-
Klasse I EUR (C)	LU0119099496	285,256.33	0.15%	8,316.96	0.00%	-	-
Klasse M EUR (C)	LU0329442999	7,960.97	0.19%	94.98	0.00%	-	-
Klasse R EUR AD (D)	LU0839529897	6,886.56	0.14%	198.12	0.00%	-	-
Klasse R EUR (C)	LU0839529467	189.18	0.06%	-	-	-	-
Klasse Z EUR (C)	LU2070304063	295,871.82	0.11%	4,129.37	0.00%	-	-
Euro Government Responsible Bond - EUR							
Klasse A EUR AD (D)	LU0518421978	-	-	704.43	0.02%	670.38	0.02%
Klasse A EUR (C)	LU0518421895	-	-	2,703.85	0.01%	10,687.07	0.02%
Klasse F EUR (C)	LU1882474403	-	-	35.96	0.00%	-	-
Klasse G EUR (C)	LU0557859708	-	-	252.30	0.00%	1,759.75	0.01%
Klasse I EUR (C)	LU0518422273	-	-	235.18	0.00%	32,351.21	0.04%
Klasse M EUR (C)	LU0557859534	-	-	3.07	0.00%	-	-
Klasse Z EUR (C)	LU2085674971	-	-	409.08	0.00%	13,904.80	0.06%

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Impact Euro Corporate Short Term Green Bond - EUR							
Klasse A EUR (C)	LU0945151578	-	-	1,036.68	0.00%	75,853.37	0.11%
Klasse I EUR (C)	LU0945150927	-	-	1,323.85	0.00%	124,736.50	0.08%
Klasse R EUR (C)	LU0987188264	-	-	-	-	629.96	0.12%
Strategic Bond - EUR							
Klasse G EUR QD (D)	LU1894679155	-	-	0.18	0.00%	66.88	0.02%
European Subordinated Bond ESG - EUR							
Klasse A6 EUR (C)	LU2401725424	1,370,924.06	1.19%	707,257.86	0.44%	-	-
Klasse G EUR (C)	LU1328849515	67,906.43	0.97%	1,105.34	0.02%	-	-
Klasse Z EUR (C)	LU2132230389	1,436,229.37	0.82%	132,786.72	0.11%	-	-
Global Subordinated Bond - EUR							
Klasse A EUR (C)	LU1883334275	-	-	11,500.05	0.15%	44,093.70	0.41%
Klasse G EUR (C)	LU2085676752	-	-	18,369.40	0.09%	139,919.06	0.58%
Klasse G EUR QTD (D)	LU2085676836	-	-	16,029.43	0.07%	162,751.38	0.62%
Klasse I USD Hgd (C)	LU2085675945	-	-	31,494.57	0.89%	1,044.73	0.86%
Klasse Z EUR QD (D)	LU2085675432	-	-	3,772.96	0.01%	298,810.85	0.44%
Global Aggregate Bond - USD							
Klasse A CHF Hgd (C)	LU0945157773	7,365.35	0.07%	793.17	0.01%	-	-
Klasse A CZK Hgd (C)	LU1049752758	-	-	1,267.49	0.00%	-	-
Klasse A EUR AD (D)	LU0557861357	14,247.87	0.01%	4,333.30	0.00%	-	-
Klasse A EUR (C)	LU0557861274	-	-	7,034.14	0.00%	-	-
Klasse A EUR Hgd AD (D)	LU0906524276	17,038.48	0.06%	3,807.63	0.01%	-	-
Klasse A EUR Hgd (C)	LU0906524193	15,061.79	0.01%	20,340.51	0.01%	-	-
Klasse A EUR MTD (D)	LU1327396765	-	-	2,337.78	0.00%	-	-
Klasse A USD AD (D)	LU0319688288	5,428.96	0.04%	2,420.84	0.02%	-	-
Klasse A USD (C)	LU0319688015	24,784.08	0.03%	4,706.71	0.01%	-	-
Klasse A USD MTD (D)	LU0906524433	-	-	1.88	0.00%	-	-
Klasse A5 EUR (C)	LU2032056355	16,904.03	0.02%	3,478.04	0.01%	-	-
Klasse F EUR (C)	LU1883317429	-	-	17.40	0.00%	-	-
Klasse F EUR Hgd (C)	LU2208986013	-	-	13.05	0.00%	-	-

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse F EUR Hgd MTD (D)	LU2018719646	-	-	0.04	0.00%	-	-
Klasse G EUR Hgd (C)	LU0613076990	-	-	4,473.06	0.00%	-	-
Klasse G EUR Hgd MTD (D)	LU0613077295	-	-	5,637.19	0.00%	-	-
Klasse G EUR Hgd QTD (D)	LU1706545289	-	-	130.97	0.00%	-	-
Klasse G USD (C)	LU0319688361	-	-	3,286.74	0.00%	-	-
Klasse G USD MTD (D)	LU1327397060	-	-	129.59	0.02%	-	-
Klasse I CAD Hgd AD (D)	LU0906524789	480.81	0.20%	34.45	0.01%	-	-
Klasse I CHF Hgd (C)	LU0945157690	37,158.24	0.19%	5,802.95	0.03%	-	-
Klasse I EUR AD (D)	LU0839535860	20,727.99	0.14%	5,154.88	0.04%	-	-
Klasse I EUR (C)	LU0839535514	20,194.29	0.06%	2,427.87	0.01%	-	-
Klasse I EUR Hgd AD (D)	LU0987191722	94,514.22	0.21%	5,113.13	0.01%	-	-
Klasse I EUR Hgd (C)	LU0839535357	107,121.51	0.16%	40,508.23	0.05%	-	-
Klasse I GBP Hgd AD (D)	LU0987191649	48.53	0.00%	-	-	-	-
Klasse I GBP Hgd (C)	LU0987191565	34,634.14	0.17%	4,224.58	0.02%	-	-
Klasse I USD AD (D)	LU0319687710	3,473.24	0.20%	1,116.37	0.06%	-	-
Klasse I USD (C)	LU0319687637	98,838.77	0.15%	26,538.62	0.04%	-	-
Klasse I USD MTD (D)	LU1327396419	5,970.14	0.21%	188.85	0.01%	-	-
Klasse M EUR Hgd (C)	LU0613076487	175,039.43	0.15%	56,241.01	0.04%	-	-
Klasse M USD (C)	LU0329444938	94,826.81	0.12%	11,901.29	0.02%	-	-
Klasse Q-I19 EUR Hgd (C)	LU1854487466	393,309.93	0.13%	37,735.25	0.01%	-	-
Klasse Q-R2 EUR Hgd (C)	LU1508889729	12,574.53	0.13%	10,294.20	0.08%	-	-
Klasse R CHF Hgd AD (D)	LU1873222944	725.87	0.21%	8.69	0.00%	-	-
Klasse R CHF Hgd (C)	LU1250884738	205.18	0.21%	-	-	-	-
Klasse R EUR AD (D)	LU1327397227	432.73	0.19%	198.28	0.07%	-	-
Klasse R EUR (C)	LU1327397144	6,253.27	0.03%	1,719.94	0.01%	-	-
Klasse R EUR Hgd AD (D)	LU0839534384	2,675.00	0.19%	194.37	0.01%	-	-
Klasse R EUR Hgd (C)	LU0839534111	21,599.29	0.10%	3,110.21	0.01%	-	-
Klasse R USD AD (D)	LU0839534970	474.21	0.20%	88.86	0.04%	-	-
Klasse R USD (C)	LU0839534624	3,938.16	0.06%	250.23	0.00%	-	-
Klasse Z EUR Hgd (C)	LU2347636446	117,099.50	0.45%	5,458.07	0.02%	-	-

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Global Bond - USD							
Klasse A EUR AD (D)	LU0557861944	23,582.04	0.09%	4,693.05	0.02%	-	-
Klasse A EUR (C)	LU0557861860	21,786.89	0.09%	2,650.32	0.01%	-	-
Klasse A USD AD (D)	LU0119133691	1,479.77	0.11%	71.67	0.01%	-	-
Klasse A USD (C)	LU0119133188	16,859.20	0.11%	1,509.05	0.01%	-	-
Klasse G USD (C)	LU0119133931	4,177.89	0.10%	249.78	0.01%	-	-
Klasse I USD (C)	LU0119131489	371.82	0.22%	29.97	0.02%	-	-
Klasse M EUR (C)	LU1971432742	16,086.65	0.21%	2,188.76	0.03%	-	-
Klasse M USD (C)	LU0329445158	1,597.66	0.22%	188.74	0.02%	-	-
Global Corporate Bond - USD							
Klasse A EUR AD (D)	LU0557863130	-	-	42.22	0.00%	-	-
Klasse A EUR (C)	LU0557863056	-	-	24.69	0.00%	-	-
Klasse I EUR Hgd (C)	LU0839536082	8,936.34	0.02%	0.01	0.00%	-	-
Klasse I USD (C)	LU0319688445	9,375.20	0.05%	5,930.11	0.04%	-	-
Klasse M EUR HGD (C)	LU1971433120	2,834.72	0.12%	1,229.77	0.04%	-	-
Klasse M USD (C)	LU0329445315	239.25	0.11%	6.73	0.00%	-	-
Klasse R EUR Hgd AD (D)	LU0906525679	10.82	0.08%	8.15	0.04%	-	-
Klasse R EUR Hgd (C)	LU0906525596	9,597.10	0.05%	36.05	0.00%	-	-
Klasse R USD (C)	LU1737510369	2,421.50	0.08%	167.35	0.01%	-	-
Global Short Term Bond - USD							
Klasse A USD (C)	LU2665725904	1.13	0.02%	-	-	-	-
Klasse I USD (C)	LU2665726464	4.12	0.08%	-	-	-	-
Klasse R USD (C)	LU2665726977	3.48	0.07%	-	-	-	-
Klasse Z EUR Hgd (C)	LU2762362023	-	-	-	-	1,612.07	0.02%
Klasse Z USD (C)	LU2665726894	90,706.76	0.08%	6,951.36	0.01%	-	-
Global Total Return Bond - EUR							
Klasse A EUR AD (D)	LU1253539677	-	-	38.28	0.01%	-	-
Klasse A EUR (C)	LU1253539594	-	-	59.16	0.00%	-	-
Klasse F EUR QTD (D)	LU2018722350	-	-	5.43	0.01%	-	-
Klasse G EUR (C)	LU1253539917	-	-	266.29	0.01%	-	-
Klasse G EUR QTD (D)	LU1583994071	-	-	2,281.24	0.01%	-	-

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Multi Sector Credit - EUR							
Klasse A EUR (C)	LU1622150198	-	-	594.38	0.16%	431.48	0.11%
Klasse A USD (C)	LU1622150867	-	-	-	-	2.96	0.29%
Klasse A USD Hgd (C)	LU1622150941	-	-	-	-	43.79	0.22%
Klasse G EUR (C)	LU1622151329	-	-	2,624.10	0.09%	5,523.15	0.21%
Klasse I EUR (C)	LU1622150271	-	-	-	-	139,868.98	0.33%
Klasse I GBP Hgd (C)	LU1622150438	-	-	-	-	51.60	0.32%
Klasse M EUR (C)	LU1622151592	-	-	-	-	4.05	0.34%
Klasse R EUR (C)	LU1622151162	-	-	-	-	3.58	0.31%
Net Zero Ambition Global Corporate Bond - USD							
Klasse Z EUR Hgd (C)	LU2531478498	9,425.98	0.01%	381.23	0.00%	-	-
Klasse Z USD (C)	LU2531474745	3,785.43	0.02%	1,952.18	0.01%	-	-
Optimal Yield Short Term - EUR							
Klasse A EUR (C)	LU1883339233	-	-	-	-	92.75	0.35%
Strategic Income - EUR							
Klasse A AUD MTD3 (D)	LU1883840644	-	-	6,604.58	0.01%	41,985.03	0.09%
Klasse A CHF Hgd (C)	LU1883840727	-	-	0.01	0.00%	275.36	0.06%
Klasse A CZK Hgd (C)	LU1883840990	-	-	5,980.14	0.01%	27,940.39	0.05%
Klasse A EUR (C)	LU1883841022	-	-	1,978.69	0.00%	-	-
Klasse A EUR Hgd AD (D)	LU1883841378	-	-	400.60	0.02%	1,293.86	0.07%
Klasse A EUR Hgd (C)	LU1883841295	-	-	3,285.86	0.01%	12,967.03	0.05%
Klasse A EUR Hgd MGI (D)	LU1883841451	-	-	2,637.47	0.01%	20,096.89	0.06%
Klasse A USD (C)	LU1883841535	-	-	5,446.18	0.00%	2,007.90	0.00%
Klasse A USD MGI (D)	LU1883841881	-	-	14,643.39	0.01%	22,197.36	0.01%
Klasse A USD MTD (D)	LU1883841618	-	-	595.56	0.00%	-	-
Klasse A USD MTD3 (D)	LU1883841709	-	-	35,264.62	0.02%	27,342.37	0.01%
Klasse A ZAR MTD3 (D)	LU1883841964	-	-	37,950.99	0.02%	11,758.18	0.00%
Klasse A5 EUR (C)	LU2032056512	-	-	12,293.10	0.01%	141,242.38	0.12%
Klasse F EUR AD (D)	LU1883844042	-	-	15.73	0.00%	-	-
Klasse F EUR (C)	LU1883843820	-	-	6.64	0.00%	-	-
Klasse F EUR Hgd AD (D)	LU1883844398	-	-	118.81	0.01%	-	-

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Klasse F EUR Hgd (C)	LU1883844125	-	-	261.92	0.00%	-	-
Klasse F EUR QTD (D)	LU1883844471	-	-	5.26	0.00%	-	-
Klasse G EUR (C)	LU2036673379	-	-	609.89	0.02%	489.32	0.01%
Klasse G EUR Hgd AD (D)	LU1894682456	-	-	1,201.11	0.02%	4,101.42	0.05%
Klasse G EUR Hgd (C)	LU2036673619	-	-	3,063.08	0.01%	17,260.61	0.05%
Klasse G EUR Hgd QD (D)	LU1894682530	-	-	1,697.05	0.01%	6,313.42	0.05%
Klasse G EUR QTD (D)	LU2036673452	-	-	2,629.66	0.01%	12,916.08	0.04%
Klasse Z EUR HGD QTD (D)	LU2085675515	-	-	11.63	0.00%	626.12	0.18%

Net Zero Ambition US Corporate Bond - USD

Klasse I USD (C)	LU2559894139	2.21	0.04%	-	-	-	-
Klasse R USD (C)	LU2559894303	0.93	0.02%	-	-	-	-
Klasse Z USD (C)	LU2559895029	5,684.16	0.06%	3,465.58	0.03%	-	-
Klasse Z USD QTD (D)	LU2559895292	2.44	0.05%	0.04	0.00%	-	-

US Bond - EUR

Klasse A EUR AD (D)	LU1880401283	-	-	2.30	0.00%	-	-
Klasse A EUR (C)	LU1880401101	-	-	527.82	0.00%	-	-
Klasse A EUR Hgd (C)	LU1880401366	-	-	3,353.60	0.01%	18,072.23	0.04%
Klasse A USD (C)	LU1880401523	-	-	241.49	0.00%	-	-
Klasse G EUR Hgd (C)	LU1880402331	-	-	46.74	0.00%	-	-
Klasse G EUR Hgd QTD (D)	LU1880402505	-	-	2.50	0.00%	-	-
Klasse I EUR Hgd (C)	LU1880402760	-	-	942.78	0.00%	182,661.87	0.10%
Klasse I USD AD (D)	LU1880402927	-	-	179.73	0.01%	1,179.52	0.06%
Klasse I USD (C)	LU1880402844	-	-	1,735.76	0.00%	3,769.49	0.00%
Klasse M EUR Hgd (C)	LU1880403065	-	-	8,228.68	0.04%	14,351.80	0.07%
Klasse R EUR (C)	LU2183144067	-	-	279.64	0.01%	2,525.88	0.06%
Klasse R EUR Hgd (C)	LU1880404626	-	-	229.27	0.01%	1,026.97	0.06%
Klasse R USD (C)	LU1880405276	-	-	388.42	0.01%	3,355.93	0.05%
Klasse Z USD (C)	LU2031986479	-	-	-	-	285.84	0.12%

US Corporate Bond - USD

Klasse A EUR Hgd (C)	LU1162498122	570.81	0.03%	6,694.65	0.05%	-	-
Klasse A USD (C)	LU1162497827	1,141.73	0.01%	25.43	0.00%	-	-

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse G EUR Hgd (C)	LU1162498478	-	-	41.47	0.00%	-	-
Klasse I EUR Hgd (C)	LU1162497314	2,462.10	0.09%	3,654.58	0.09%	-	-
Klasse I USD (C)	LU1162497157	140,994.95	0.12%	9,838.59	0.01%	-	-
Klasse M EUR Hgd (C)	LU1162497660	200.45	0.25%	67.82	0.06%	-	-
Klasse M USD (C)	LU1162497587	896.98	0.09%	368.41	0.03%	-	-
Klasse Z EUR Hgd (C)	LU2347636016	117,094.30	0.25%	1,653.83	0.00%	-	-
US Short Term Bond - EUR							
Klasse F EUR (C)	LU1882443275	-	-	9.53	0.00%	-	-
Klasse G EUR (C)	LU2085676596	-	-	284.23	0.01%	1,386.77	0.05%
Klasse Z USD (C)	LU2031986552	-	-	501.95	0.09%	1,678.71	0.33%
China RMB Aggregate Bond - USD							
Klasse I USD (C)	LU2534779207	21.27	0.39%	-	-	-	-
Klasse R USD (C)	LU2534779389	17.05	0.31%	-	-	-	-
Klasse Z EUR Hgd (C)	LU2534778498	283.15	0.23%	-	-	-	-
Klasse Z USD (C)	LU2534778811	192,808.45	0.43%	-	-	-	-
Klasse Z USD Hgd (C)	LU2534777847	232.73	0.19%	-	-	-	-
Emerging Markets Blended Bond - EUR							
Klasse A EUR AD (D)	LU1161086316	-	-	39.48	0.00%	-	-
Klasse A EUR (C)	LU1161086159	-	-	166.30	0.00%	-	-
Klasse A USD Hgd (C)	LU1543731449	216.02	1.40%	-	-	-	-
Klasse I EUR (C)	LU1161085698	5,240.24	0.06%	52.13	0.00%	-	-
Klasse M EUR (C)	LU1161085938	30,009.78	0.06%	1,697.04	0.00%	-	-
Klasse Q-I11 EUR (C)	LU1161085854	315,568.60	0.14%	-	-	-	-
Klasse Z EUR (C)	LU2347636289	1,044.76	0.09%	-	-	-	-
Emerging Markets Bond - EUR							
Klasse A CZK Hgd (C)	LU1882449710	-	-	23.89	0.00%	-	-
Klasse A EUR AD (D)	LU1882449983	-	-	1,205.77	0.00%	129,930.72	0.23%
Klasse A EUR (C)	LU1882449801	-	-	6,313.26	0.01%	148,484.81	0.22%
Klasse A EUR Hgd AD (D)	LU1882450130	-	-	759.59	0.00%	31,412.27	0.20%
Klasse A EUR Hgd (C)	LU1882450056	-	-	121.14	0.00%	5,688.11	0.19%
Klasse A EUR MTD (D)	LU1882450213	-	-	148.03	0.00%	26,428.82	0.22%

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Klasse A USD AD (D)	LU1882450486	-	-	150.86	0.00%	8,820.72	0.23%
Klasse A USD (C)	LU1882450304	-	-	2,897.43	0.01%	97,922.65	0.21%
Klasse A USD MGI (D)	LU1882450726	-	-	11,707.50	0.01%	302,976.80	0.22%
Klasse A USD MTD (D)	LU1882450569	-	-	735.62	0.00%	117,170.83	0.22%
Klasse A USD MTD3 (D)	LU1882450643	-	-	36,241.23	0.02%	539,094.00	0.21%
Klasse A ZAR MTD3 (D)	LU1882450999	-	-	298,097.66	0.04%	3,245,807.29	0.42%
Klasse F EUR (C)	LU1882452938	-	-	1,004.91	0.00%	52,624.46	0.18%
Klasse F EUR QTD (D)	LU1882453076	-	-	101.82	0.00%	11,321.51	0.19%
Klasse G EUR (C)	LU2036673023	-	-	547.86	0.01%	23,876.43	0.20%
Klasse G EUR Hgd AD (D)	LU1894676722	-	-	528.25	0.01%	9,565.95	0.19%
Klasse G EUR Hgd (C)	LU2834370277	-	-	-	-	248.05	0.24%
Klasse G EUR QTD (D)	LU2036673296	-	-	326.43	0.01%	11,273.60	0.20%
Klasse Z EUR Hgd AD (D)	LU2085674625	-	-	44.46	0.00%	10,872.35	0.31%
Klasse Z USD (C)	LU2040440153	-	-	-	-	15,641.17	0.33%
Emerging Markets Corporate Bond - USD							
Klasse I USD AD (D)	LU0755947719	2,234.80	0.11%	-	-	-	-
Emerging Markets Corporate High Yield Bond - EUR							
Klasse A EUR (C)	LU1882457143	-	-	0.83	0.00%	73.15	0.01%
Klasse Z EUR (C)	LU2098275733	-	-	-	-	31,989.25	0.18%
Klasse Z USD (C)	LU2052290272	-	-	-	-	6,828.54	0.07%
Emerging Markets Hard Currency Bond - EUR							
Klasse A EUR AD (D)	LU0907913544	-	-	4.33	0.00%	114.77	0.04%
Klasse A EUR (C)	LU0907913460	-	-	469.70	0.00%	18,438.90	0.08%
Klasse I EUR AD (D)	LU0907912652	-	-	44.99	0.00%	176,311.36	0.25%
Klasse I EUR (C)	LU0907912579	-	-	149.21	0.00%	70,489.16	0.25%
Klasse I EUR MD (D)	LU2801257416	-	-	696.66	0.00%	79,109.93	0.19%
Klasse I USD (C)	LU1543737727	-	-	5.28	0.00%	-	-
Klasse I USD Hgd (C)	LU0907912736	-	-	121.15	0.01%	2,189.26	0.23%
Klasse M EUR (C)	LU0907913031	-	-	666.27	0.01%	13,877.60	0.24%
Klasse R EUR (C)	LU1756691595	-	-	602.62	0.03%	4,076.18	0.23%

Anteilklassen	ISIN	Erzielter Betrag der erfolgsabhängigen Gebühren am Ende des Beobachtungszeitraums in der Währung des Teilfonds	Prozentanteil basierend auf dem NIW am Ende des Beobachtungszeitraums ⁽¹⁾	Täglicher Betrag der erfolgsabhängigen Gebühren während des Bilanzierungszeitraums aufgrund von Rücknahmen (in der Währung des Teilfonds)	Prozentanteil basierend auf dem durchschnittlichen NIW im Bilanzierungszeitraum ⁽²⁾	Zum Ende des Zeitraums (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Gebühren (in der Währung des Teilfonds)	Prozentanteil basierend auf dem NIW am Ende des Geschäftsjahrs ⁽³⁾
Emerging Markets Local Currency Bond - EUR							
Klasse A CZK Hgd (C)	LU1880385494	-	-	227.63	0.01%	-	-
Klasse A EUR AD (D)	LU1882459602	-	-	4.54	0.00%	-	-
Klasse A USD (C)	LU1882459784	-	-	0.55	0.00%	-	-
Klasse A USD MGI (D)	LU1882460014	-	-	7.41	0.00%	-	-
Klasse A USD MTD3 (D)	LU1882459941	-	-	3,498.59	0.01%	-	-
Klasse G EUR Hgd (C)	LU1880386385	-	-	1.15	0.00%	-	-
Klasse I EUR Hgd (C)	LU1880386625	-	-	15.55	0.00%	-	-
Klasse I USD (C)	LU1880387607	-	-	6,964.90	0.01%	8,346.02	0.01%
Klasse M USD (C)	LU1880388084	-	-	-	-	88.16	0.16%
Klasse Z EUR AD (D)	LU2052288532	-	-	115,683.70	0.37%	39,990.80	0.19%
Income Opportunities - USD							
Klasse G EUR (C)	LU1883839984	-	-	1,243.96	0.00%	-	-
Klasse G EUR PHgd QTI (D)	LU1894681482	-	-	177.09	0.00%	-	-
Net Zero Ambition Multi-Asset - EUR							
Klasse I EUR (C)	LU0907914518	-	-	1.63	0.00%	-	-
Pioneer Flexible Opportunities - USD							
Klasse I USD (C)	LU1883341486	-	-	-	-	1,331.49	0.82%
Absolute Return Multi-Strategy - EUR							
Klasse R EUR (C)	LU1882441220	-	-	0.18	0.00%	-	-
Volatility World - USD							
Klasse A SGD Hgd (C)	LU0752742626	-	-	4,571.22	4.65%	-	-
Klasse I EUR Hgd (C)	LU0487547167	-	-	9.25	0.00%	-	-
Klasse J EUR Hgd (C)	LU2098275493	-	-	7,788.24	0.03%	64,415.05	0.21%
Klasse M EUR HGD (C)	LU1954167539	-	-	452.01	0.00%	-	-
Klasse R USD (C)	LU0839527842	-	-	1,165.71	0.16%	-	-

(1) Betrag der erfolgsabhängigen Vergütung zum Ende des Beobachtungszeitraums in der Währung des Teilfonds geteilt durch den NIW zum Ende des Beobachtungszeitraums.

(2) Täglicher Betrag der erfolgsabhängigen Vergütung während des Geschäftsjahrs aufgrund von Rücknahmen in der Währung des Teilfonds geteilt durch den durchschnittlichen NIW im Bilanzierungszeitraum.

(3) Zum Jahresende (Ende des Bilanzierungszeitraums) angefallener Betrag der erfolgsabhängigen Vergütung in der Währung des Teilfonds geteilt durch den NIW am Ende des Bilanzierungszeitraums.

Die aktiven Anteilklassen ohne erfolgsabhängige Vergütung während des Jahres oder ohne erfolgsabhängige Vergütung zum Jahresende werden in der Tabelle nicht ausgewiesen.

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als Zahl- und Informationsstelle in der Bundesrepublik Deutschland ernannt (die deutsche „Zahl- und Informationsstelle“).

Rücknahme- und Umtauschanträge können bei der deutschen Zahl- und Informationsstelle eingereicht werden.

Auf Wunsch der deutschen Anteilinhaber können sämtliche Zahlungen an die Anteilinhaber (Rücknahmeerlöse, etwaige Ausschüttungen und sonstige Zahlungen) auch über die deutsche Zahl- und Informationsstelle geleitet werden.

Bei der deutschen Zahl- und Informationsstelle, sind der Verkaufsprospekt und die wesentlichen Anlegerinformationen, die Satzung, die Jahres- und Halbjahresberichte für die Anteilinhaber kostenlos in Papierform erhältlich und die folgenden Dokumente einsehbar:

- die Umwandlungsurkunde;
- die Depotbankvereinbarung zwischen der CACEIS Bank, Luxembourg Branch und dem Fonds;
- die Verwaltungsstellenvereinbarung zwischen der Société Générale Bank & Trust S.A. und dem Fonds;
- die Anlageberatungsvereinbarungen zwischen dem Fonds und den Anlageverwaltern;
- die Vereinbarungen über eine gemeinsame Verwaltung zwischen dem Fonds und den Anlageverwaltern.

Etwaige Mitteilungen an die Anteilinhaber werden per Brief direkt an die Anteilinhaber gesendet. Darüber hinaus sind etwaige Mitteilungen an die Anteilinhaber sowie die Ausgabe-, Umtausch- und Rücknahmepreise der Investmentanteile bei der deutschen Zahl- und Informationsstelle kostenlos erhältlich.

Die Ausgabe-, Umtausch- und Rücknahmepreise der Investmentanteile werden in der Bundesrepublik Deutschland auf der Website www.amundi.com veröffentlicht. Die Aufstellung der Änderungen in der Zusammensetzung des Wertpapier-/Anlagenportfolios ist ebenfalls auf Anfrage bei der deutschen Informationsstelle kostenlos erhältlich.

Steuerliche Angaben

Anteilhabern und interessierten Investoren wird dringend angeraten, sich durch ihren Steuerberater wegen der steuerlichen Auswirkungen des Investments in Anteile beraten zu lassen.

Seit Inkrafttreten des Investmentsteuerreformgesetzes mit Wirkung zum 1.1.2018 stellen sämtliche Teilfonds Investmentfonds i.S.d. §§ 6 ff. InvStG dar.

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