
Semi-Annual report

As of 30 June 2024 (Unaudited)

Amundi Total Return

Investment Funds under Luxembourg laws

R.C.S Luxembourg K290

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Amundi Total Return overview

This report is for your information; at the same time, together with the currently valid sales brochure and the "Key Investor Information" document, it is part of the legally required sales documents that must be made available to the purchasers of shares in our funds. This information is available free of charge from Amundi Deutschland GmbH, UniCreditBank AG branches and other sales and paying agents.

Funds and share prices

The prices for the issuing and redemption of our funds are calculated and published on each trading day. The current share prices may be obtained from all paying agents of the funds.

You can find the prices and other information on our funds and any changes to the terms and conditions at: www.amundi.de and www.amundi.lu

Investment strategy/investment objective

The main objective of the Amundi Total Return investment policy lies in generating an attractive return on investment while simultaneously minimising the economic risks

We cannot give any assurance that the objectives of the investment strategy will in fact be achieved.

Fund data

Share Class A (DA)	
Fund type	Miscellaneous pension funds
Fund currency	EUR
Fund launch	27/11/2002
First net asset value calculation	27/11/2002
Distribution of income	paid out, annually on 15/02
Current issuing premium	3,00%
Current management fee p.a.	0,90%
Current custodian, paying agent and central management fee p.a. currently	between 0,003% and 0,50% ⁽¹⁾
Total Expense Ratio (TER) p.a. ⁽²⁾	1,11%
Taxe d'abonnement p.a.	0,05%
Denomination	Global certificate, registered shares
Securities identification number	534 304
ISIN	LU0149168907
Net assets as of 30/06/2024	148 million EUR

⁽¹⁾ Depending on the country in which the Fund's assets are held.

⁽²⁾ Calculation following SFA guidelines, i.e. not including transaction costs, regarding the period 01/01/2024 to 30/06/2024.

Fund data

Share Class A (ND)	
Fund type	Miscellaneous pension funds
Fund currency	EUR
Fund launch	07/01/2005
First net asset value calculation	07/01/2005
Distribution of income	accumulation
Current issuing premium	3,00%
Current management fee p.a.	0,90%
Current custodian, paying agent and central management fee p.a. currently	between 0,003% and 0,50% ⁽¹⁾
Total Expense Ratio (TER) p.a. ⁽²⁾	1,11%
Taxe d'abonnement p.a.	0,05%
Denomination	Global certificate, registered shares
Securities identification number	AOD PHJ
ISIN	LU0209095446
Net assets as of 30/06/2024	5 million EUR

⁽¹⁾ Depending on the country in which the Fund's assets are held.

⁽²⁾ Calculation following SFA guidelines, i.e. not including transaction costs, regarding the period 01/01/2024 to 30/06/2024.

Fund data

Share Class H (DA)	
Fund type	Miscellaneous pension funds
Fund currency	EUR
Fund launch	23/05/2003
First net asset value calculation	23/05/2003
Distribution of income	paid out, annually on 15/02
Current issuing premium	2,00%
Current management fee p.a.	0,60%
Current custodian, paying agent and central management fee p.a. currently	between 0,003% and 0,50% ⁽¹⁾
Total Expense Ratio (TER) p.a. ⁽²⁾	0,81%
Taxe d'abonnement p.a.	0,05%
Denomination	Global certificate, registered shares
Securities identification number	260 828
ISIN	LU0167716942
Net assets as of 30/06/2024	2 million EUR

⁽¹⁾ Depending on the country in which the Fund's assets are held.

⁽²⁾ Calculation following SFA guidelines, i.e. not including transaction costs, regarding the period 01/01/2024 to 30/06/2024.

Fund data

Share Class I (DA)	
Fund type	Miscellaneous pension funds
Fund currency	EUR
Fund launch	11/12/2003
First net asset value calculation	19/04/2004
Distribution of income	paid out, annually on 15/02
Current issuing premium	is not charged
Current management fee p.a.	0,35%
Current custodian, paying agent and central management fee p.a. currently	between 0,003% and 0,50% ⁽¹⁾
Total Expense Ratio (TER) p.a. ⁽²⁾	0,55%
Taxe d'abonnement p.a.	0,05%
Denomination	Global certificate, registered shares
Securities identification number	A0B KVV
ISIN	LU0181670851
Net assets as of 30/06/2024	1 million EUR

⁽¹⁾ Depending on the country in which the Fund's assets are held.

⁽²⁾ Calculation following SFA guidelines, i.e. not including transaction costs, regarding the period 01/01/2024 to 30/06/2024.

Performance of various periods (in currency)

Share Class A (DA)	
Current year	2,75%
6 months	2,75%
1 year	6,72%
3 years	-0,18%
5 years	9,01%
Since launch	67,13%
Average increase in value p.a.	2,41%

Source: Own calculation using BVI method, i.e. without considering the initial sales charge.

Past performance does not represent a guarantee of future results. The investment return and the nominal value can go up and down and may result in the total loss of the capital invested. The commissions and costs charged on issuing and redeeming shares have not been considered in the calculation of the performance.

The performance was calculated up until the reporting date of 30 June 2024, the last trading day in the reporting period.

Performance of various periods (in currency)

Share Class A (ND)	
Current year	2,76%
6 months	2,76%
1 year	6,72%
3 years	-0,19%
5 years	9,02%
Since launch	47,43%
Average increase in value p.a.	2,01%

Source: Own calculation using BVI method, i.e. without considering the initial sales charge.

Past performance does not represent a guarantee of future results.

The investment return and the nominal value can go up and down and may result in the total loss of the capital invested. The commissions and costs charged on issuing and redeeming shares have not been considered in the calculation of the performance.

The performance was calculated up until the reporting date of 30 June 2024, the last trading day in the reporting period.

Performance of various periods (in currency)

Share Class H (DA)	
Current year	2,90%
6 months	2,90%
1 year	7,04%
3 years	0,71%
5 years	10,66%
Since launch	72,82%
Average increase in value p.a.	2,63%

Source: Own calculation using BVI method, i.e. without considering the initial sales charge.

Past performance does not represent a guarantee of future results.

The investment return and the nominal value can go up as well as down and may result in the total loss of the capital invested. The commissions and costs charged on issuing and redeeming shares have not been considered in the calculation of the performance.

The performance was calculated up until the reporting date of 30 June 2024, the last trading day in the reporting period.

Performance of various periods (in currency)

Share Class I (DA)	
Current year	3,02%
6 months	3,02%
1 year	7,30%
3 years	1,43%
5 years	12,05%
Since launch	71,09%
Average increase in value p.a.	2,70%

Source: Own calculation using BVI method, i.e. without considering the initial sales charge.

Past performance does not represent a guarantee of future results.

The investment return and the nominal value can go up as well as down and may result in the total loss of the capital invested. The commissions and costs charged on issuing and redeeming shares have not been considered in the calculation of the performance.

The performance was calculated up until the reporting date of 30 June 2024, the last trading day in the reporting period.

Current credit rating breakdown

A-	3,06%
A	0,59%
A+	1,14%
A1	0,12%
A2	0,08%
AA-	0,45%
AA+	0,17%
Aa2	0,26%
Aa2u	3,24%
Aa3	0,26%
Aa3u	4,12%
AAA	19,41%
Aaau	1,43%
AAu	1,96%
B-	0,34%
B	0,06%
B+	0,33%
B3	0,24%
Ba3	0,11%
Baa1	3,00%
Baa2	0,21%
Baa3	0,66%
Baa3u	3,70%
BB-	0,25%
BB	0,93%
BB+	2,05%
BB++	0,18%
BBB-	2,26%
BBB	4,14%
BBB+	3,09%
CC	0,02%
CCC	0,07%
CCC+	0,10%
Unrated	34,51%

Source: Own calculation

For the current credit rating breakdown, the order of ratings is as follows:
Standard & Poor's, Moodys and Fitch.

"Unrated" may include equities and UCITS.

Amundi Total Return financial statement

Financial statement as of 30 June 2024

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions In the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Transferable securities and money market instruments with official stock exchange listing	EUR						132.154.019,13	85,01
Shares								
Alternative energies								
Vestas Wind Systems A/S	STK	1.968	0	2.610	DKK	161,2500	42.553,42	0,03
Automobiles and parts								
Ferrari NV	STK	221	0	0	EUR	380,7000	84.134,70	0,05
Banks								
Bank of America Corp	STK	6.227	10.533	15.109	USD	39,7800	231.126,72	0,15
BNP Paribas SA	STK	2.503	665	2.181	EUR	59,5300	149.003,59	0,10
FinecoBank Banca Fineco SpA	STK	13.717	13.717	0	EUR	13,9200	190.940,64	0,12
Huntington Bancshares Inc/OH	STK	38.800	38.800	0	USD	13,1800	477.148,59	0,31
Intesa Sanpaolo SpA	STK	42.781	55.476	12.695	EUR	3,4710	148.492,85	0,10
KBC Group NV	STK	3.710	0	1.728	EUR	65,9000	244.489,00	0,16
Lloyds Banking Group PLC	STK	300.657	47.846	255.497	GBP	0,5474	194.114,10	0,12
Truist Financial Corp	STK	4.851	0	1.625	USD	38,8900	176.025,56	0,11
Construction and building materials								
Vinci SA	STK	2.005	732	0	EUR	98,3800	197.251,90	0,13
Chemicals								
Air Liquide SA	STK	2.115	192	0	EUR	161,2800	341.107,20	0,22
Air Products and Chemicals Inc	STK	749	1.906	1.708	USD	257,8600	180.207,27	0,12
Precious metals and mining								
Agnico Eagle Mines Ltd	STK	2.428	469	4.629	CAD	89,4900	148.158,41	0,10
Retail								
Amazon.com Inc	STK	2.932	2.932	0	USD	193,2500	528.676,46	0,34
Best Buy Co Inc	STK	1.565	0	601	USD	84,3000	123.097,27	0,08
Dollar Tree Inc	STK	4.500	4.500	0	USD	106,7700	448.299,51	0,29
Home Depot Inc	STK	497	154	0	USD	344,3300	159.675,31	0,10
Industria de Diseno Textil SA	STK	5.084	0	0	EUR	46,3600	235.694,24	0,15
Ross Stores Inc	STK	929	0	0	USD	145,3200	125.964,34	0,08
TJX Cos Inc	STK	1.273	0	0	USD	110,1900	130.881,15	0,08
Ulta Beauty Inc	STK	210	0	0	USD	385,8700	75.607,84	0,05
Electricity								
American Electric Power Co Inc	STK	1.489	0	1.873	USD	87,7400	121.898,63	0,08
CMS Energy Corp	STK	3.671	1.028	0	USD	59,5300	203.904,48	0,13
Iberdrola SA	STK	22.442	0	0	EUR	12,1150	271.884,83	0,17
Electronic and electrical equipment								
Accelleron Industries AG	STK	210	0	0	CHF	35,2000	7.675,61	0,00
Keysight Technologies Inc	STK	1.922	362	0	USD	136,7200	245.183,90	0,16
Rockwell Automation Inc	STK	462	120	0	USD	275,2800	118.665,14	0,08
Schneider Electric SE	STK	897	0	0	EUR	224,3000	201.197,10	0,13
Financial credit services								
Visa Inc	STK	744	0	0	USD	262,3200	182.100,38	0,12
Gas, water and combined supply								
National Grid PLC	STK	30.443	9.263	0	GBP	8,8260	316.907,38	0,20
Veolia Environnement SA	STK	4.760	4.760	0	EUR	27,9200	132.899,20	0,09
Health Care Providers								
Centene Corp	STK	1.985	0	1.535	USD	66,3100	122.813,48	0,08
Beverages								
Anheuser-Busch InBev SA/NV	STK	4.156	0	4.279	EUR	54,1200	224.922,72	0,14
Diageo PLC	STK	7.554	0	0	GBP	24,8950	221.804,36	0,14

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Shares (continued)								
Household goods and housing construction								
Barratt Developments PLC	STK	17.303	17.303	0	GBP	4,7220	96.367,01	0,06
Real estate investment trusts (REITs)								
American Tower Corp	STK	1.979	0	0	USD	194,4200	358.999,00	0,23
Industrial metals and mining								
Steel Dynamics Inc	STK	3.200	3.200	0	USD	129,5000	386.657,34	0,25
Industrial transport								
AerCap Holdings NV	STK	1.712	0	0	USD	93,2200	148.908,46	0,10
Daimler Truck Holding AG	STK	3.679	0	1.163	EUR	37,1700	136.748,43	0,09
Deutsche Post AG - Reg	STK	2.991	2.991	0	EUR	37,7900	113.029,89	0,07
FedEx Corp	STK	496	0	315	USD	299,8900	138.787,44	0,09
Union Pacific Corp	STK	884	884	0	USD	226,3000	186.656,59	0,12
Industrial support services								
Bureau Veritas SA	STK	4.652	4.652	0	EUR	25,8600	120.300,72	0,08
PayPal Holdings Inc	STK	2.463	2.463	0	USD	58,0300	133.359,36	0,09
Industrial Engineering								
Deere & Co	STK	500	500	0	USD	373,5600	174.275,72	0,11
Kone Oyj - B	STK	3.013	3.013	0	EUR	46,0900	138.869,17	0,09
Sandvik AB	STK	6.610	6.610	0	SEK	212,4000	123.697,27	0,08
Industrial companies in general								
Anglo American PLC	STK	6.010	0	6.878	GBP	25,0200	177.354,72	0,11
Siemens AG - Reg	STK	1.457	303	409	EUR	173,7200	253.110,04	0,16
Smiths Group PLC	STK	7.917	1.436	0	GBP	17,0500	159.208,41	0,10
Investment banks and brokers								
Bank of New York Mellon Corp	STK	7.171	0	0	USD	59,8900	400.719,56	0,26
Charles Schwab Corp	STK	2.432	0	936	USD	73,6900	167.216,31	0,11
Deutsche Boerse AG	STK	1.423	0	0	EUR	191,1000	271.935,30	0,17
DWS Group GmbH & Co KGaA	STK	3.875	0	0	EUR	33,1400	128.417,50	0,08
Euronext NV	STK	2.156	0	0	EUR	86,5000	186.494,00	0,12
Intercontinental Exchange Inc	STK	1.712	0	834	USD	136,8100	218.538,58	0,14
ETC Securities								
Amundi Physical Gold ETC	STK	71.869	20.043	0	EUR	86,3120	6.203.157,13	4,00
UBS ETC linked to the Bloomberg Brent Crude Subindex Total Return	STK	552	0	278	USD	1.218,2500	627.454,16	0,40
UBS ETC linked to the Bloomberg Natural Gas Subindex Total Return	STK	5.404	3.215	0	USD	11,1750	56.346,82	0,04
UBS ETC on UBS Bloomberg CMCI Aluminium TR Index USD B	STK	2.186	0	0	USD	68,7500	140.226,27	0,09
UBS ETC on UBS Bloomberg CMCI Copper TR Index USD B	STK	1.409	1.029	0	USD	235,1000	309.079,45	0,20
UBS ETC on UBS Bloomberg CMCI Heating Oil TR Index USD B	STK	2.392	0	2.463	USD	147,8000	329.869,47	0,21
UBS ETC on UBS Bloomberg CMCI Silver TR Index USD B	STK	449	449	0	USD	184,4000	77.252,72	0,05
Personal care, pharmacy and grocery shops								
Procter & Gamble Co	STK	1.860	0	0	USD	164,9200	286.215,26	0,18
Reckitt Benckiser Group PLC	STK	2.603	0	4.581	GBP	42,8200	131.462,48	0,08
Unilever PLC	STK	7.318	600	771	GBP	43,4500	375.027,54	0,24
Aerospace and defence								
Airbus SE	STK	1.606	0	0	EUR	128,2600	205.985,56	0,13
Media								
Informa PLC	STK	9.649	9.649	0	GBP	8,5580	97.394,75	0,06
Walt Disney Co	STK	2.641	1.516	0	USD	99,1900	244.423,41	0,16
Medical equipment and services								
Abbott Laboratories	STK	2.254	0	0	USD	103,9100	218.533,37	0,14
Alcon Inc	STK	1.411	1.411	0	USD	89,0800	117.277,24	0,08
Boston Scientific Corp	STK	5.859	0	0	USD	77,0400	421.159,19	0,27

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Shares (continued)								
Danaher Corp	STK	999	0	0	USD	249,8300	232.871,63	0,15
GN Store Nord AS	STK	3.665	3.665	0	DKK	194,1000	95.391,39	0,06
Smith & Nephew PLC	STK	8.107	0	4.037	GBP	9,8060	93.763,33	0,06
Food products								
Danone SA	STK	3.355	3.355	0	EUR	57,0800	191.503,40	0,12
DSM-Firmenich AG	STK	2.505	0	716	EUR	105,6000	264.528,00	0,17
Kraft Heinz Co	STK	9.391	9.391	0	USD	32,2200	282.321,46	0,18
Non-life insurance								
Allianz SE - Reg	STK	1.057	0	0	EUR	259,5000	274.291,50	0,18
AXA SA	STK	3.296	3.296	0	EUR	30,5700	100.758,72	0,06
Oil, gas and coal								
Baker Hughes Co	STK	4.448	1.107	3.947	USD	35,1700	145.963,29	0,09
Phillips 66	STK	3.400	3.400	0	USD	141,2200	448.003,73	0,29
Schlumberger NV	STK	3.900	1.058	0	USD	47,1900	171.720,08	0,11
Shell PLC	STK	18.726	0	0	EUR	33,5950	629.099,97	0,40
Snam SpA	STK	61.771	0	0	EUR	4,1310	255.176,00	0,16
TotalEnergies SE	STK	2.479	447	0	EUR	62,3300	154.516,07	0,10
Personal goods								
Adidas AG - Reg	STK	877	0	0	EUR	223,0000	195.571,00	0,13
Cie Financiere Richemont SA - Reg	STK	2.071	0	0	CHF	140,2500	301.601,94	0,19
L'Oreal SA	STK	442	188	0	EUR	410,0500	181.242,10	0,12
LVMH Moet Hennessy Louis Vuitton SE	STK	164	0	0	EUR	713,6000	117.030,40	0,08
Pharmaceutical, biotechnology								
Alnylam Pharmaceuticals Inc	STK	469	0	0	USD	243,0000	106.337,30	0,07
AstraZeneca PLC	STK	2.390	161	0	GBP	123,5600	348.302,65	0,22
Lonza Group AG - Reg	STK	319	319	0	CHF	490,4000	162.439,75	0,10
Merck & Co Inc	STK	3.291	0	0	USD	123,7400	379.965,79	0,24
Merck KGaA	STK	499	499	0	EUR	154,7500	77.220,25	0,05
Novartis AG - Reg	STK	1.796	1.796	2.681	CHF	96,1700	179.348,24	0,12
Novo Nordisk A/S	STK	4.256	0	0	DKK	1.005,6000	573.900,41	0,37
Novozymes A/S - B	STK	1.555	1.555	0	DKK	426,1000	88.848,80	0,06
Pfizer Inc	STK	5.658	1.470	0	USD	27,9900	147.765,26	0,10
Roche Holding AG	STK	1.542	0	688	CHF	249,5000	399.490,16	0,26
Sanofi SA	STK	1.854	1.854	1.439	EUR	89,9400	166.748,76	0,11
Siemens Healthineers AG	STK	2.640	2.640	0	EUR	53,8000	142.032,00	0,09
UCB SA	STK	441	0	1.070	EUR	138,7000	61.166,70	0,04
Software and computer services								
Akamai Technologies Inc	STK	5.000	5.000	0	USD	90,0800	420.247,26	0,27
Alphabet Inc	STK	3.472	0	0	USD	183,4200	594.200,36	0,38
Capgemini SE	STK	837	837	0	EUR	185,7000	155.430,90	0,10
CDW Corp/DE	STK	920	0	0	USD	223,8400	192.146,30	0,12
Dassault Systemes SE	STK	4.655	0	1.992	EUR	35,3000	164.321,50	0,11
International Business Machines Corp	STK	2.506	0	0	USD	173,0200	404.560,88	0,26
Meta Platforms Inc	STK	313	0	215	USD	504,2200	147.255,29	0,09
Microsoft Corp	STK	1.250	0	0	USD	446,9500	521.285,28	0,34
Pure Storage Inc - A	STK	4.868	2.608	0	USD	64,2000	291.603,08	0,19
Salesforce Inc	STK	707	0	428	USD	257,0900	169.594,24	0,11
SAP SE	STK	749	255	0	EUR	189,5200	141.950,48	0,09
Tobacco								
Davide Campari-Milano NV	STK	7.129	7.129	0	EUR	8,8240	62.906,30	0,04

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchases/ Acquisitions in the reporting period	Sales/ Outflows	Currency	Price	Market value in EUR	%-Shares of the Fund assets
Shares (continued)								
Technology hardware and equipment								
Advanced Micro Devices Inc	STK	1.837	344	0	USD	162,2100	278.031,04	0,18
Apple Inc	STK	1.723	1.819	830	USD	210,6200	338.603,46	0,22
ASML Holding NV	STK	495	0	0	EUR	964,2000	477.279,00	0,31
Infineon Technologies AG - Reg	STK	6.698	6.698	0	EUR	34,3050	229.774,89	0,15
Microchip Technology Inc	STK	3.260	710	0	USD	91,5000	278.320,50	0,18
Micron Technology Inc	STK	1.810	0	1.688	USD	131,5300	222.131,37	0,14
NVIDIA Corp	STK	3.125	3.125	0	USD	123,5400	360.216,93	0,23
Prysmian SpA	STK	1.757	0	1.077	EUR	57,8200	101.589,74	0,07
Telecommunications equipment								
Cisco Systems Inc	STK	8.250	4.167	0	USD	47,5100	365.717,28	0,24
Telecommunications service providers								
Cellnex Telecom SAU	STK	2.301	2.301	0	EUR	30,3700	69.881,37	0,04
Deutsche Telekom AG - Reg	STK	4.560	4.560	0	EUR	23,4800	107.068,80	0,07
Koninklijke KPN NV	STK	68.886	0	11.119	EUR	3,5800	246.611,88	0,16
Vodafone Group PLC	STK	171.169	0	131.282	GBP	0,6976	140.835,63	0,09
Consumer services								
Compass Group PLC	STK	5.711	5.711	0	GBP	21,6000	145.494,60	0,09
Bonds								
0,10000% Banque Federative du Credit Mutuel SA 2020/2027	EUR	400.000	0	0		89,4700	357.880,00	0,23
0,12500% LVMH Moet Hennessy Louis Vuitton SE 2020/2028	EUR	100.000	0	0		89,7820	89.782,00	0,06
0,20000% Coca-Cola Europacific Partners PLC 2020/2028	EUR	100.000	0	0		86,6490	86.649,00	0,06
0,32500% UniCredit SpA 2021/2026	EUR	200.000	0	0		95,0050	190.010,00	0,12
0,50000% Banco Santander SA 2020/2027	EUR	400.000	0	0		92,6640	370.656,00	0,24
0,75000% LEG Immobilien SE 2021/2031	EUR	100.000	0	0		79,7800	79.780,00	0,05
0,75000% Snam SpA 2020/2030	EUR	100.000	0	0		84,2880	84.288,00	0,05
0,95200% TotalEnergies Capital International SA 2020/2031	EUR	400.000	0	0		84,8630	339.452,00	0,22
1,12500% Amplifon SpA 2020/2027	EUR	100.000	0	0		93,2650	93.265,00	0,06
1,12500% Koninklijke KPN NV 2016/2028	EUR	200.000	0	0		91,4380	182.876,00	0,12
1,20800% Danone SA 2016/2028	EUR	100.000	0	0		91,7790	91.779,00	0,06
1,37500% Telstra Group Ltd 2019/2029	EUR	120.000	0	0		91,5270	109.832,40	0,07
1,37500% Unilever Capital Corp 2020/2030	USD	210.000	0	0		81,5350	159.760,67	0,10
1,37500% Wells Fargo & Co 2016/2026	EUR	200.000	0	0		94,9520	189.904,00	0,12
1,40000% Thermo Fisher Scientific Inc 2017/2026	EUR	115.000	0	0		96,6710	111.171,65	0,07
1,50000% ASTM SpA 2021/2030	EUR	100.000	0	0		87,8380	87.838,00	0,06
1,50000% Bayer Capital Corp BV 2018/2026	EUR	200.000	0	0		95,7360	191.472,00	0,12
1,50000% Mondelez International Inc 2020/2031	USD	200.000	0	0		79,9450	149.185,91	0,10
1,60000% Aptiv PLC 2016/2028	EUR	200.000	0	0		92,4170	184.834,00	0,12
1,62500% Deutsche Bank AG 2020/2027	EUR	100.000	0	0		94,6620	94.662,00	0,06
1,62500% EDP Finance BV 2018/2026	EUR	100.000	0	0		97,1200	97.120,00	0,06
1,62500% Gecina SA 2019/2034	EUR	100.000	100.000	0		82,3480	82.348,00	0,05
1,62500% Goldman Sachs Group Inc 2016/2026	EUR	300.000	0	0		96,2470	288.741,00	0,19
1,62500% Logicor Financing Sarl 2022/2030	EUR	100.000	100.000	0		86,0050	86.005,00	0,06
1,62500% Nexi SpA 2021/2026	EUR	100.000	0	0		95,4870	95.487,00	0,06
1,75000% Holcim Finance Luxembourg SA 2017/2029	EUR	178.000	0	0		91,2630	162.448,14	0,10
1,87500% Cellnex Telecom SA 2020/2029	EUR	300.000	0	0		91,0140	273.042,00	0,18
1,87500% CNH Industrial Finance Europe SA 2018/2026	EUR	100.000	0	0		97,2940	97.294,00	0,06

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Bonds (continued)								
1,87500% Kering SA 2022/2030	EUR	100.000	0	0		92,0030	92.003,00	0,06
2,00000% Anheuser-Busch InBev SA/NV 2016/2028	EUR	200.000	0	0		96,0090	192.018,00	0,12
2,00000% Stellantis NV 2018/2025	EUR	100.000	0	0		98,7310	98.731,00	0,06
2,00000% Walt Disney Co 2019/2029	USD	100.000	0	0		86,8860	81.069,28	0,05
2,12500% Nexi SpA 2021/2029	EUR	100.000	0	0		90,5940	90.594,00	0,06
2,12500% Rexel SA 2021/2028	EUR	100.000	0	0		92,2620	92.262,00	0,06
2,30000% International Flavors & Fragrances Inc - 144A - 2020/2030	USD	100.000	0	0		83,4160	77.831,58	0,05
2,37500% Mahle GmbH 2021/2028	EUR	200.000	0	200.000		88,8330	177.666,00	0,11
2,37500% Prologis International Funding II SA 2018/2030	EUR	125.000	125.000	0		90,7450	113.431,25	0,07
2,40000% FedEx Corp 2021/2031	USD	100.000	0	0		84,7850	79.108,93	0,05
2,65000% Oracle Corp 2016/2026	USD	200.000	0	0		94,7880	176.884,53	0,11
2,75000% Aeroports de Paris SA 2020/2030	EUR	100.000	0	0		95,7040	95.704,00	0,06
2,87500% JPMorgan Chase & Co 2013/2028	EUR	400.000	0	0		98,0830	392.332,00	0,25
2,87500% Quintiles IMS - RegS - 2017/2025	EUR	183.000	0	0		98,6180	180.470,94	0,12
2,87500% Shell International Finance BV 2016/2026	USD	300.000	0	0		96,1100	269.027,29	0,17
2,87500% Smurfit Kappa Acquisitions ULC 2018/2026	EUR	300.000	0	0		98,7290	296.187,00	0,19
2,95000% Ralph Lauren Corp 2020/2030	USD	75.000	0	0		89,3380	62.517,85	0,04
3,00000% Apple Inc 2017/2027	USD	300.000	0	0		95,2650	266.662,00	0,17
3,00000% Pfizer Inc 2016/2026	USD	157.000	0	0		95,4530	139.828,52	0,09
3,12500% Faurecia SA 2019/2026	EUR	100.000	0	172.000		97,7960	97.796,00	0,06
3,12500% JPMorgan Chase & Co 2015/2025	USD	200.000	0	0		98,7020	184.188,48	0,12
3,12500% Morgan Stanley 2016/2026	USD	300.000	0	0		95,6570	267.759,27	0,17
3,15000% AT&T Inc 2017/2036	EUR	200.000	0	0		91,6680	183.336,00	0,12
3,20000% AbbVie Inc 2020/2029	USD	200.000	0	0		91,8240	171.353,40	0,11
3,25000% Verisure Holding AB - RegS - 2021/2027	EUR	100.000	100.000	0		96,2310	96.231,00	0,06
3,37500% Credit Agricole SA 2022/2027	EUR	200.000	0	0		99,3640	198.728,00	0,13
3,37500% Schaeffler AG 2020/2028	EUR	100.000	100.000	0		97,0510	97.051,00	0,06
3,40000% Linde PLC 2024/2036	EUR	100.000	100.000	0		97,2830	97.283,00	0,06
3,50000% Cie de Saint-Gobain SA 2023/2029	EUR	100.000	0	0		99,7140	99.714,00	0,06
3,50000% International Game Technology PLC - RegS - 2019/2026	EUR	100.000	0	0		98,8030	98.803,00	0,06
3,50000% Terna - Rete Elettrica Nazionale 2024/2031	EUR	120.000	120.000	0		98,3860	118.063,20	0,08
3,60000% Priceline group 2016/2026	USD	200.000	0	0		97,2730	181.521,81	0,12
3,62500% Cie de Saint-Gobain SA 2024/2034	EUR	100.000	100.000	0		98,3640	98.364,00	0,06
3,62500% International Business Machines Corp 2023/2031	EUR	120.000	0	0		100,7330	120.879,60	0,08
3,65000% AT&T Inc 2021/2059	USD	239.000	0	0		67,1990	149.853,61	0,10
3,69800% Telefonica Emisiones SA 2024/2032	EUR	100.000	100.000	0		99,5540	99.554,00	0,06
3,75000% Banco Santander SA 2024/2034	EUR	100.000	100.000	0		99,9520	99.952,00	0,06
3,75000% Cooperatieve Rabobank UA 2016/2026	USD	300.000	0	0		96,3320	269.648,71	0,17
3,75000% E.ON SE 2024/2036	EUR	80.000	80.000	0		98,8160	79.052,80	0,05
3,75000% EXOR NV 2024/2033	EUR	110.000	110.000	0		98,5290	108.381,90	0,07
3,75000% Vattenfall AB 2022/2026	EUR	200.000	0	0		100,5540	201.108,00	0,13
3,75000% ZF Finance GmbH 2020/2028	EUR	200.000	200.000	0		96,9330	193.866,00	0,12
3,87500% Allianz SE 2016/Perpetual	USD	400.000	0	0		69,9460	261.053,42	0,17
3,87500% EDP - Energias de Portugal SA 2023/2028	EUR	100.000	0	0		100,8130	100.813,00	0,06
3,87500% Leasys SpA 2024/2028	EUR	100.000	100.000	0		99,7080	99.708,00	0,06
3,87500% McDonald's Corp 2023/2031	EUR	100.000	0	0		101,4870	101.487,00	0,07
3,87500% Prologis Euro Finance LLC 2023/2030	EUR	100.000	0	0		100,2000	100.200,00	0,06
3,87500% RCI Banque SA 2024/2029	EUR	70.000	70.000	0		99,4970	69.647,90	0,04
3,87500% Snam SpA 2024/2034	EUR	140.000	140.000	0		98,6330	138.086,20	0,09
3,87500% Verizon Communications Inc 2019/2029	USD	300.000	0	0		95,0740	266.127,36	0,17

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Bonds (continued)								
3,92800% Intesa Sanpaolo SpA 2014/2026	EUR	200.000	0	0		99,7950	199.590,00	0,13
4,00000% ABN AMRO Bank NV 2023/2028	EUR	100.000	0	0		101,2040	101.204,00	0,07
4,00000% ALD SA 2024/2031	EUR	100.000	100.000	0		99,7860	99.786,00	0,06
4,00000% Deutsche Bank AG 2022/2027	EUR	100.000	0	0		101,5390	101.539,00	0,07
4,00000% Deutsche Lufthansa AG 2024/2030	EUR	90.000	90.000	0		99,8700	89.883,00	0,06
4,12500% International Game Technology PLC - RegS - 2021/2026	USD	200.000	0	0		97,4050	181.768,14	0,12
4,12500% Volkswagen International Finance NV 2022/2025	EUR	100.000	0	0		100,6470	100.647,00	0,06
4,15000% BMW US Capital LLC - RegS - 2020/2030	USD	100.000	0	0		95,9450	89.521,81	0,06
4,25000% Goldman Sachs Group Inc 2014/2026	GBP	300.000	0	0		98,6320	348.995,69	0,22
4,25000% Hera SpA 2023/2033	EUR	100.000	0	0		101,2010	101.201,00	0,07
4,25000% Pirelli & C SpA 2023/2028	EUR	100.000	0	0		101,1490	101.149,00	0,07
4,30000% General Motors Financial Co Inc 2023/2029	EUR	200.000	0	0		101,7750	203.550,00	0,13
4,44500% Ford Motor Credit Co LLC 2024/2030	EUR	160.000	160.000	0		100,7640	161.222,40	0,10
4,50000% AXA SA 2016/Perpetual	USD	200.000	0	0		88,8270	165.760,67	0,11
4,50000% Jaguar Land Rover Automotive PLC - RegS - 2017/2027	USD	207.000	0	0		94,8920	183.276,37	0,12
4,62500% Air France-KLM 2024/2029	EUR	100.000	100.000	0		98,6480	98.648,00	0,06
4,62500% Leasys SpA 2023/2027	EUR	100.000	0	0		102,0590	102.059,00	0,07
4,62500% Rolls-Royce PLC - RegS - 2020/2026	EUR	100.000	0	0		100,9050	100.905,00	0,06
4,62500% Volkswagen Leasing GmbH 2023/2029	EUR	200.000	0	0		103,2440	206.488,00	0,13
4,75000% Crown Americas LLC / Crown Americas Capital Corp VI 2018/2026	USD	200.000	0	0		98,3580	183.546,54	0,12
4,75000% T-Mobile USA Inc 2018/2028	USD	400.000	0	0		98,5280	367.727,54	0,24
4,75000% Volkswagen Group of America Finance LLC - RegS - 2018/2028	USD	200.000	0	0		97,8540	182.606,02	0,12
4,80000% ABN AMRO Bank NV - RegS - 2016/2026	USD	400.000	0	0		98,1960	366.488,45	0,24
4,87500% Banco BPM SpA 2023/2027	EUR	140.000	0	0		102,5040	143.505,60	0,09
4,87500% Banco Santander SA 2023/2031	EUR	100.000	0	0		105,6800	105.680,00	0,07
4,87500% Saipem Finance International BV 2024/2030	EUR	180.000	180.000	0		99,9340	179.881,20	0,12
5,12500% Southwest Airlines Co 2020/2027	USD	100.000	0	0		99,5480	92.883,60	0,06
5,15000% Texas Instruments Inc 2024/2054	USD	100.000	100.000	0		95,8520	89.435,04	0,06
5,15000% T-Mobile USA Inc 2024/2034	USD	300.000	300.000	0		98,2910	275.132,26	0,18
5,37500% Iliad SA 2022/2027	EUR	100.000	0	0		101,8930	101.893,00	0,07
5,62500% Enel Finance International NV 2009/2024	GBP	300.000	0	0		100,0030	353.846,79	0,23
5,75000% General Motors Financial Co Inc 2024/2031	USD	200.000	200.000	0		100,2950	187.161,19	0,12
6,00000% Petroleos de Venezuela SA - RegS - 2013/2026 De-faulted	USD	65.000	65.000	0		12,0420	7.303,29	0,00
6,12500% Fiber Bidco Spa 2024/2031	EUR	100.000	100.000	0		99,0840	99.084,00	0,06
6,37500% Loxam SAS - RegS - 2023/2029	EUR	100.000	0	0		103,2150	103.215,00	0,07
6,49000% Petroleos Mexicanos 2020/2027	USD	255.000	230.000	45.000		96,0410	228.509,03	0,15
6,50000% Bayer US Finance LLC 2023/2033	USD	200.000	0	0		102,0670	190.467,93	0,12
6,62500% Citigroup Inc 2002/2032	USD	300.000	0	0		106,7960	298.939,12	0,19
6,75000% Iberdrola International BV 2006/2036	USD	50.000	0	0		112,2360	52.361,09	0,03
6,87500% Iliad Holding SASU 2024/2031	EUR	100.000	100.000	0		101,6630	101.663,00	0,07
6,87500% ZF North America Capital Inc - 144A - 2023/2028	USD	200.000	200.000	0		102,0830	190.497,79	0,12
7,00000% Engie SA 2008/2028	GBP	300.000	0	0		107,6000	380.727,73	0,24
7,30000% Eni USA Inc 1997/2027	USD	200.000	0	0		106,1130	198.018,20	0,13
7,37500% Delta Air Lines Inc 2020/2026	USD	100.000	0	0		102,2550	95.409,38	0,06
7,50000% Deutsche Telekom International Finance BV 2003/2033	EUR	200.000	0	0		128,8560	257.712,00	0,17
7,62500% Sprint LLC 2018/2026	USD	100.000	0	100.000		102,7680	95.888,03	0,06
7,69000% Petroleos Mexicanos 2020/2050	USD	60.000	60.000	0		72,2260	40.434,42	0,03
8,12500% Orange SA 2003/2033	EUR	100.000	0	0		133,3590	133.359,00	0,09
8,25000% Telefonica Europe BV 2000/2030	USD	250.000	0	0		113,0740	263.760,20	0,17

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Shares of the Fund assets
Bonds (continued)								
8,75000% Deutsche Telekom International Finance BV 2000/2030	USD	200.000	0	0		116,6160	217.617,92	0,14
Bonds with variable interest rates								
0,00000% Accor SA 2019/Perpetual	EUR	100.000	0	0		98,5350	98.535,00	0,06
0,00000% Aviva PLC 2016/2049	GBP	112.000	0	0		92,3320	121.969,50	0,08
0,00000% Banco BPM SPA 2024/2030	EUR	150.000	150.000	0		102,2960	153.444,00	0,10
0,00000% Banco BPM SpA 2023/2028	EUR	150.000	0	0		105,0050	157.507,50	0,10
0,00000% Banco de Sabadell SA 2022/2026	EUR	100.000	0	0		99,1260	99.126,00	0,06
0,00000% Banco Santander SA 2020/Perpetual	EUR	200.000	0	0		95,9540	191.908,00	0,12
0,00000% Bank of America Corp 2019/2030	USD	500.000	0	0		94,7380	441.978,08	0,28
0,00000% BAWAG Group AG 2020/2030	EUR	100.000	100.000	0		95,4910	95.491,00	0,06
0,00000% Bayer AG 2019/2079	EUR	100.000	0	0		90,9480	90.948,00	0,06
0,00000% Belfius Bank SA 2021/2034	EUR	100.000	0	0		86,1330	86.133,00	0,06
0,00000% BNP Paribas SA 2023/2032	EUR	100.000	0	0		104,4410	104.441,00	0,07
0,00000% BPER Banca 2023/2029	EUR	350.000	150.000	0		105,3300	368.655,00	0,24
0,00000% Cooperatieve Rabobank UA 2020/Perpetual	EUR	200.000	0	0		95,1300	190.260,00	0,12
0,00000% Crédit Agricole SA 2024/2036	EUR	200.000	200.000	0		98,7880	197.576,00	0,13
0,00000% Crédit Agricole SA 2024/Perpetual	EUR	100.000	100.000	0		100,1520	100.152,00	0,06
0,00000% Deutsche Bahn Finance GMBH 2019/Perpetual	EUR	100.000	0	0		86,8400	86.840,00	0,06
0,00000% Deutsche Bank AG 2021/Perpetual	EUR	200.000	0	0		87,0070	174.014,00	0,11
0,00000% EDOB Abwicklungs AG - RegS - 2005/Perpetual Defaulted	EUR	3.000.000	0	0		1,2665	37.995,00	0,02
0,00000% ENBW Energie Baden - Wuerttemberg 2019/2079	EUR	300.000	0	0		91,3700	274.110,00	0,18
0,00000% ENBW Energie Baden - Wuerttemberg 2019/2079	EUR	100.000	100.000	0		99,0500	99.050,00	0,06
0,00000% ENEL SPA VAR PERPTUAL 2024/Perpetual	EUR	150.000	150.000	0		99,4430	149.164,50	0,10
0,00000% Eni SpA 2020/Perpetual	EUR	300.000	0	0		97,3230	291.969,00	0,19
0,00000% Generali Finance BV 2014/Perpetual	EUR	100.000	0	0		99,8970	99.897,00	0,06
0,00000% HSBC Holdings PLC - EMTN - 2017/Perpetual	EUR	200.000	0	0		93,8080	187.616,00	0,12
0,00000% Iberdrola Finanzas SA 2024/Perpetual	EUR	200.000	200.000	0		101,6780	203.356,00	0,13
0,00000% ING Groep NV 2018/2030	EUR	200.000	0	0		98,0470	196.094,00	0,13
0,00000% Intesa Sanpaolo SPA 2024/Perpetual	EUR	200.000	200.000	0		99,3540	198.708,00	0,13
0,00000% JP Morgan Chase and CO 2024/2030	USD	200.000	200.000	0		99,2570	185.224,16	0,12
0,00000% JPMorgan Chase & Co 2023/2031	EUR	100.000	0	0		104,0460	104.046,00	0,07
0,00000% KBC Group NV 2024/2035	EUR	300.000	300.000	0		100,9320	302.796,00	0,19
0,00000% Koninklijke KPN NV 2024/Perpetual	EUR	100.000	100.000	0		100,9070	100.907,00	0,06
0,00000% La Banque Postale SA 2021/Perpetual	EUR	400.000	0	0		77,0940	308.376,00	0,20
0,00000% Mediobanca Banca di Credito Finanziario SpA 2023/2030	EUR	140.000	0	0		102,0210	142.829,40	0,09
0,00000% Morgan Stanley 2021/2031	EUR	100.000	0	0		83,3840	83.384,00	0,05
0,00000% Nordea Bank Abp 2017/Perpetual	EUR	200.000	0	0		98,3960	196.792,00	0,13
0,00000% TenneT Holding BV 2020/Perpetual	EUR	200.000	0	0		97,3810	194.762,00	0,13
0,00000% UBS Group AG - RegS - 2021/Perpetual	USD	200.000	0	0		81,3660	151.837,65	0,10
0,00000% UniCredit SpA 2023/2030	EUR	170.000	0	0		103,4780	175.912,60	0,11
0,00000% Unicredit SPA 2024/2034	EUR	200.000	200.000	0		101,5660	203.132,00	0,13
0,00000% Vantiva SA 2005/Perpetual	EUR	10.000.000	0	0		0,0160	1.600,00	0,00
0,00000% Vodafone Group PLC 2021/2081	USD	200.000	0	0		94,0170	175.445,77	0,11
Debt securities issued by supranational issuers, governments and local authorities								
Bonds								
0,00000% African Development Bank 2023/2053	MXN	1.800.000	1.800.000	0		7,9010	7.256,96	0,00
0,00000% Bundesrepublik Deutschland Bundesanleihe 2019/2050	EUR	250.000	0	0		50,5270	126.317,50	0,08
0,00000% Bundesrepublik Deutschland Bundesanleihe 2021/2031	EUR	1.670.000	1.100.000	180.000		85,5130	1.428.067,10	0,92

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Bonds (continued)								
0,00000% Bundesrepublik Deutschland Bundesanleihe 2021/2052	EUR	1.400.000	0	0		48,0990	673.386,00	0,43
0,00000% Bundesrepublik Deutschland Bundesanleihe 2022/2032	EUR	800.000	0	0		83,4240	667.392,00	0,43
0,00000% European Bank for Reconstruction & Development 2023/2030	TRY	7.000.000	0	0		9,2655	18.459,40	0,01
0,00000% European Bank for Reconstruction & Development 2024/2034	TRY	40.500.000	40.500.000	0		4,3148	49.735,23	0,03
0,00000% French Republic Government Bond OAT 2018/2029	EUR	200.000	0	0		85,2190	170.438,00	0,11
0,00000% French Republic Government Bond OAT 2019/2030	EUR	600.000	0	0		82,5360	495.216,00	0,32
0,00000% French Republic Government Bond OAT 2020/2031	EUR	200.000	0	0		79,8250	159.650,00	0,10
0,00000% French Republic Government Bond OAT 2021/2027	EUR	270.000	0	0		92,2990	249.207,30	0,16
0,00000% French Republic Government Bond OAT 2021/2032	EUR	1.600.000	0	0		78,4580	1.255.328,00	0,81
0,00000% French Republic Government Bond OAT 2022/2025	EUR	500.000	0	150.000		97,7840	488.920,00	0,31
0,00000% International Bank For Reconstruction & Development 2023/2038	BRL	2.750.000	0	900.000		25,6610	118.542,49	0,08
0,00000% International Finance Corp 2020/2030	BRL	2.100.000	0	900.000		54,6080	192.638,61	0,12
0,00000% Spain Government Bond 2022/2025	EUR	550.000	0	0		96,8990	532.944,50	0,34
0,00000% State of Lower Saxony 2020/2027	EUR	1.700.000	1.700.000	0		92,3700	1.570.290,00	1,01
0,00000% Ukraine Government International Bond - RegS - 2015/2025	USD	100.000	100.000	0		32,0710	29.923,96	0,02
0,00000% Venezuela Government International Bond 2011/2026 Defaulted	USD	7.000	0	0		18,6760	1.219,80	0,00
0,01000% Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 2020/2025	EUR	400.000	0	0		95,9700	383.880,00	0,25
0,05000% Czech Republic Government Bond 2020/2029	CZK	1.500.000	0	4.300.000		81,0840	48.562,01	0,03
0,37500% European Stability Mechanism - RegS - 2020/2025	USD	1.000.000	0	350.000		94,6490	883.125,72	0,57
0,40000% Bundesschatzanweisungen 2022/2024	EUR	900.000	0	600.000		99,3960	894.564,00	0,58
0,45000% Italy Buoni Poliennali Del Tesoro 2021/2029	EUR	200.000	0	0		87,1840	174.368,00	0,11
0,50000% European Bank for Reconstruction & Development 2020/2025	USD	8.350.000	0	0		95,9750	7.477.408,44	4,82
0,50000% United Kingdom Gilt 2021/2029	GBP	400.000	0	0		85,4025	402.913,25	0,26
0,62500% United Kingdom Gilt 2020/2035	GBP	650.000	0	0		68,3510	524.009,56	0,34
0,70000% Spain Government Bond 2022/2032	EUR	400.000	0	600.000		83,0000	332.000,00	0,21
0,75000% French Republic Government Bond OAT 2017/2028	EUR	2.300.000	0	0		90,8110	2.088.653,00	1,34
0,75000% French Republic Government Bond OAT 2022/2028	EUR	250.000	0	450.000		92,2760	230.690,00	0,15
0,85000% Italy Buoni Poliennali Del Tesoro 2019/2027	EUR	700.000	700.000	0		93,9640	657.748,00	0,42
0,87500% African Development Bank 2021/2026	USD	600.000	0	0		93,4060	522.916,73	0,34
0,87500% United Kingdom Gilt 2021/2033	GBP	400.000	0	0		75,5250	356.313,03	0,23
1,00000% Argentine Republic Government International Bond 2020/2029	USD	87.100	20.000	45.000		57,2760	46.547,60	0,03
1,20000% Czech Republic Government Bond 2020/2031	CZK	6.290.000	3.500.000	5.000.000		83,5780	209.900,23	0,14
1,20000% Italy Buoni Poliennali Del Tesoro 2022/2025	EUR	200.000	0	0		97,4530	194.906,00	0,13
1,25000% French Republic Government Bond OAT 2017/2034	EUR	200.000	0	0		83,2120	166.424,00	0,11
1,25000% Inter-American Development Bank 2019/2025	GBP	600.000	300.000	0		94,8820	671.453,67	0,43
1,30000% Bundesobligation 2022/2027	EUR	50.000	0	0		96,1710	48.085,50	0,03
1,37500% Asian Development Bank 2018/2025	GBP	800.000	0	0		97,7010	921.870,61	0,59
1,37500% European Investment Bank 2018/2025	GBP	300.000	0	0		97,7080	345.726,25	0,22
1,45000% Italy Buoni Poliennali Del Tesoro 2018/2025	EUR	50.000	0	350.000		98,2850	49.142,50	0,03
1,62500% United States Treasury Note/Bond 2018/2028	GBP	1.550.000	0	0		90,7475	1.659.003,66	1,07
1,75000% Czech Republic Government Bond 2021/2032	CZK	4.300.000	0	0		84,3500	144.818,43	0,09
1,75000% French Republic Government Bond OAT 2015/2066	EUR	300.000	0	500.000		61,5180	184.554,00	0,12
2,00000% Hungary Government Bond 2020/2029	HUF	85.000.000	85.000.000	0		81,0290	174.399,32	0,11
2,25000% Agence Francaise de Developpement EPIC 2014/2026	EUR	500.000	500.000	0		97,8320	489.160,00	0,31

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Bonds (continued)								
2,50000% Bundesrepublik Deutschland Bundesanleihe 2014/2046	EUR	700.000	0	0		96,5670	675.969,00	0,43
2,55000% Spain Government Bond 2022/2032	EUR	200.000	0	0		95,0530	190.106,00	0,12
2,70000% Spain Government Bond 2018/2048	EUR	100.000	0	200.000		81,5880	81.588,00	0,05
2,75000% European Investment Bank 2016/2026	PLN	1.200.000	0	0		94,6910	263.732,62	0,17
2,75000% Spain Government Bond 2014/2024	EUR	250.000	0	0		99,7440	249.360,00	0,16
2,80000% Italy Buoni Poliennali Del Tesoro 2016/2067	EUR	1.200.000	0	200.000		70,1060	841.272,00	0,54
2,80000% Italy Buoni Poliennali Del Tesoro 2022/2029	EUR	1.400.000	0	0		96,7230	1.354.122,00	0,87
2,87500% Asian Development Bank 2022/2025	USD	100.000	0	900.000		98,0830	91.516,68	0,06
2,95000% Italy Buoni Poliennali Del Tesoro 2024/2027	EUR	500.000	500.000	0		98,8780	494.390,00	0,32
3,00000% Hungary Government Bond 2016/2027	HUF	43.000.000	43.000.000	0		89,3460	97.281,21	0,06
3,00000% United States Treasury Note/Bond 2014/2044	USD	200.000	0	0		78,3047	146.124,92	0,09
3,00000% United States Treasury Note/Bond 2015/2045	USD	600.000	0	0		77,9531	436.406,61	0,28
3,00000% United States Treasury Note/Bond 2015/2045	USD	450.000	0	0		77,6563	326.058,44	0,21
3,00000% United States Treasury Note/Bond 2019/2049	USD	5.550.000	0	0		76,0234	3.936.833,14	2,54
3,45000% Spain Government Bond 2016/2066	EUR	800.000	0	0		88,6270	709.016,00	0,46
3,50000% Inter-American Development Bank 2022/2029	USD	750.000	0	0		95,6120	669.083,28	0,43
3,50000% Italy Buoni Poliennali Del Tesoro 2022/2026	EUR	150.000	0	0		100,0380	150.057,00	0,10
3,50000% United States Treasury Note/Bond 2023/2030	USD	1.000.000	1.000.000	0		95,6406	892.378,16	0,57
3,85000% Italy Buoni Poliennali Del Tesoro 2022/2029	EUR	150.000	0	0		101,2720	151.908,00	0,10
3,87500% Nordic Investment Bank 2023/2026	GBP	150.000	0	0		98,7840	174.766,76	0,11
4,00000% Caisse d'Amortissement de la Dette Sociale 2012/2025	EUR	400.000	0	0		100,7550	403.020,00	0,26
4,00000% French Republic Government Bond OAT 2009/2060	EUR	1.550.000	0	0		106,1370	1.645.123,50	1,06
4,00000% Spain Government Bond 2014/2064	EUR	450.000	0	0		99,3988	447.294,78	0,29
4,00000% United States Treasury Note/Bond 2022/2052	USD	700.000	0	0		91,4297	597.161,50	0,38
4,00000% United States Treasury Note/Bond 2023/2030	USD	2.850.000	0	0		98,2266	2.612.042,89	1,68
4,12500% United States Treasury Note/Bond 2022/2032	USD	2.150.000	0	0		98,3906	1.973.779,85	1,27
4,25000% European Bank for Reconstruction & Development 2021/2028	IDR	6.200.000.000	12.100.000.000	5.900.000.000		92,8050	327.859,86	0,21
4,25000% United Kingdom Gilt 2005/2055	GBP	150.000	0	0		93,7230	165.812,94	0,11
4,25000% United Kingdom Gilt 2006/2046	GBP	1.650.000	0	300.000		94,5720	1.840.464,70	1,18
4,25000% United Kingdom Gilt 2008/2049	GBP	1.400.000	0	0		94,1315	1.554.332,73	1,00
4,50000% Colombia Government International Bond 2018/2029	USD	200.000	0	200.000		91,2730	170.325,17	0,11
4,50000% United Kingdom Gilt 2009/2034	GBP	550.000	0	0		102,4485	664.583,07	0,43
4,75000% French Republic Government Bond OAT 2003/2035	EUR	150.000	150.000	0		112,8680	169.302,00	0,11
4,75000% Italy Buoni Poliennali Del Tesoro 2013/2028	EUR	1.350.000	0	150.000		104,9700	1.417.095,00	0,91
4,75000% Italy Buoni Poliennali Del Tesoro 2013/2044	EUR	1.000.000	0	0		104,0190	1.040.190,00	0,67
4,75000% Senegal Government International Bond - RegS - 2018/2028	EUR	135.000	135.000	100.000		92,5140	124.893,90	0,08
4,87500% Saudi Government International Bond - RegS - 2023/2033	USD	200.000	200.000	0		97,4460	181.844,64	0,12
4,90000% Czech Republic Government Bond 2023/2034	CZK	2.900.000	2.900.000	0		105,6840	122.370,73	0,08
5,00000% Italy Buoni Poliennali Del Tesoro 2009/2025	EUR	650.000	0	0		100,8800	655.720,00	0,42
5,12500% Republic of Italy Government International Bond 2004/2024	EUR	150.000	0	0		100,0960	150.144,00	0,10
5,15000% Spain Government Bond 2013/2028	EUR	300.000	0	0		108,5290	325.587,00	0,21
5,25000% Ivory Coast Government International Bond - RegS - 2018/2030	EUR	100.000	0	0		91,1910	91.191,00	0,06
5,37500% United States Treasury Note/Bond 2001/2031	USD	300.000	0	0		106,4688	298.023,09	0,19
5,50000% United States Treasury Note/Bond 1998/2028	USD	1.000.000	0	450.000		104,4844	974.895,07	0,63
5,62500% Egypt Government International Bond - RegS - 2018/2030	EUR	110.000	110.000	0		80,3530	88.388,30	0,06
5,75000% Italy Buoni Poliennali Del Tesoro 2002/2033	EUR	1.450.000	0	400.000		113,2680	1.642.386,00	1,06

Financial statement as of 30 June 2024 (continued)

Class Description	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Bonds (continued)								
5,75000% Spain Government Bond 2002/2032	EUR	350.000	0	0		117,9630	412.870,50	0,27
5,90000% Spain Government Bond 2011/2026	EUR	900.000	0	0		105,4890	949.401,00	0,61
6,00000% French Republic Government Bond OAT 1993/2025	EUR	750.000	0	150.000		103,4330	775.747,50	0,50
6,00000% Mexico Government International Bond 2024/2036	USD	275.000	275.000	0		97,7310	250.767,67	0,16
6,00000% Republic of Poland Government Bond 2022/2033	PLN	1.370.000	0	530.000		102,3930	325.585,26	0,21
6,00000% Spain Government Bond 1999/2029	EUR	1.250.000	0	0		112,6510	1.408.137,50	0,91
6,12500% United States Treasury Note/Bond 1997/2027	USD	950.000	0	750.000		105,2695	933.109,90	0,60
6,25000% Brazilian Government International Bond 2023/2031	USD	200.000	200.000	0		99,4920	185.662,70	0,12
6,25000% United States Treasury Note/Bond 1999/2030	USD	1.900.000	0	0		109,8516	1.947.450,09	1,26
6,37500% El Salvador Government International Bond - RegS - 2014/2027	USD	27.000	85.000	118.000		89,1160	22.450,49	0,01
6,75000% Hungary Government Bond 2011/2028	HUF	125.950.000	29.000.000	0		100,1660	319.450,73	0,21
6,87500% Pakistan Government International Bond - RegS - 2017/2027	USD	200.000	200.000	0		86,6460	161.690,69	0,10
7,00000% Bahrain Government International Bond - RegS - 2016/2028	USD	200.000	200.000	0		103,2520	192.679,26	0,12
7,50000% Republic of Panama 2024/2031	USD	200.000	200.000	0		104,7570	195.487,75	0,13
7,50000% Republic of Poland Government Bond 2022/2028	PLN	500.000	500.000	0		107,4120	124.651,27	0,08
7,62500% Nigeria Government International Bond - RegS - 2018/2025	USD	400.000	0	0		100,2960	374.326,10	0,24
8,00000% Mexican Bonos 2022/2053	MXN	650.000	0	2.350.000		81,0030	26.866,74	0,02
8,25000% Angolan Government International Bond - RegS - 2018/2028	USD	200.000	200.000	0		94,0440	175.496,15	0,11
8,50000% Indonesia Government International Bond - RegS - 2005/2035	USD	185.000	0	0		126,8020	218.879,12	0,14
8,50000% Republic of South Africa Government Bond 2013/2037	ZAR	1.560.000	0	640.000		78,8864	62.882,92	0,04
8,87500% Republic of South Africa Government Bond 2015/2035	ZAR	2.010.000	550.000	1.200.000		84,7170	87.010,61	0,06
9,50000% International Bank for R&D 2022/2029	BRL	1.700.000	0	0		95,8840	273.818,53	0,18
9,87500% Turkey Government International Bond 2022/2028	USD	190.000	390.000	200.000		109,9230	194.871,66	0,13
31,08000% Turkey 2023/2028	TRY	4.500.000	4.500.000	5.500.000		103,1550	132.115,43	0,08
Bonds with variable interest rates								
0,00000% Argentine Republic Government International Bond 2020/2030	USD	93.176	40.000	45.000		56,2950	48.941,85	0,03
0,00000% Argentine Republic Government International Bond 2020/2035	USD	45.000	120.000	75.000		42,0440	17.653,19	0,01
0,00000% Ecuador Government International Bond - RegS - 2020/2035	USD	90.000	60.000	90.000		50,0040	41.990,77	0,03
Bonds - Zero Coupon								
0,00000% European Investment Bank 1996/2026	USD	600.000	600.000	0		89,6180	501.710,29	0,32
Other transferable securities and other money market instruments							5,00	0,00
Bonds								
0,00000% Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 2006/Perpetual Defaulted	EUR	5.000.000	0	0		0,0001	5,00	0,00
Collective investment schemes in transferable Securities							11.702.029,38	7,53
VG's own securities investment shares								
Amundi Euro Liquidity-Rated Sri - IC	ANT	0.10	0	2.90	EUR	1,054,460.5993	105.446,06	0,07
Amundi Funds-Emerging Markets Equity Esg Improvers - ZD	ANT	3,889	0	0	USD	1,086.6200	3.942.911,31	2,54
Amundi S.F. - EUR Commodities - I ND	ANT	2,284	0	0	EUR	556.3000	1.270.477,38	0,82
Amundi SF-Sbi FM India Bond - H ND	ANT	98	0	22	EUR	1,077.3300	105.578,34	0,07
Multi Units Luxembourg - Amundi MSCI Korea - UCITS ETF Acc	ANT	17,951	18,300	349	EUR	66.2080	1.188.499,81	0,76

Financial statement as of 30 June 2024 (continued)

Class Description	Market	Shares (ANT) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets	
Non-group security investment shares										
Global Multi-Asset Growth		ANT	3,621	0	0	USD	1,022,8400	3,455,753,34	2,22	
KBI Fund ICAV-KBI Global Sustainable Infrastructure Fund - B EUR		ANT	115,530	0	0	EUR	14,1380	1,633,363,14	1,05	
Total securities assets								143.856.053,51	92,54	
Financial futures contracts								EUR	92.265,13	0,06
Can 10yr Bond Fut 09/2024	MX	CAD	71,00					39.698,61	0,03	
Euro Bobl 09/2024	EUREX	EUR	-198,00					-271.260,00	-0,18	
Euro Bund 09/2024	EUREX	EUR	138,00					230.460,00	0,14	
Euro Buxl 09/2024	EUREX	EUR	-52,00					-80.080,00	-0,05	
Euro Schatz 09/2024	EUREX	EUR	-172,00					-89.440,00	-0,06	
Euro Stoxx 50 09/2024	EUREX	EUR	-69,00					-22.677,50	-0,01	
Euro-Btp Future 09/2024	EUREX	EUR	92,00					-85.140,00	-0,05	
Euro-Oat Futures 09/2024	EUREX	EUR	-53,00					66.630,00	0,04	
Ftse 100 Index 09/2024	LIFFE	GBP	-3,00					-1.503,80	0,00	
ifsc Nifty 50 Future 07/2024	XNSE	USD	18,00					12.041,99	0,01	
Japanese 10y Bond 09/2024	OSE	JPY	-4,00					4.640,33	0,00	
Long Gilt 09/2024	LIFFE	GBP	37,00					26.620,27	0,02	
Msci Em Ntr Index 09/2024	EUREX	EUR	-12,00					-9.870,00	-0,01	
Msci Mexico 09/2024	EUREX	USD	25,00					16.474,64	0,01	
Nasdaq 100 E-Mini 09/2024	CME	USD	27,00					32.057,85	0,02	
Nikkei 225 Ose 09/2024	OSE	JPY	27,00					111.287,77	0,07	
S&P 500 Emini 09/2024	CME	USD	88,00					76.645,67	0,05	
Spi 200 Futures 09/2024	ASX	AUD	8,00					8.349,95	0,01	
Swiss Mkt Index Fut 09/2024	EUREX	CHF	-7,00					1.817,14	0,00	
Topix Index 09/2024	OSE	JPY	19,00					38.628,91	0,02	
US Long Bond 09/2024	CBOT	USD	-29,00					-36.782,72	-0,02	
US 10yr Ultra T Note 09/2024	CBOT	USD	-96,00					-50.793,10	-0,03	
US 2 Yr Note Future 09/2024	CBOT	USD	271,00					120.504,89	0,08	
US 5 Yr Note Future 09/2024	CBOT	USD	-90,00					-64.293,63	-0,04	
10 Yr Mini Jgb Fut 09/2024	SGX	JPY	-35,00					26.751,48	0,02	
10y Australian Bond 09/2024	SE	AUD	108,00					-8.503,62	-0,01	
Credit Default Swaps								EUR	827.352,29	0,53
CDX NA IG 42 Index - 1.000%		USD	5.650.000					108.894,20	0,07	
CDX NA HY 42 Index - 5.000%		USD	1,800.000					106.585,52	0,07	
CDX EM IG 41 Index - 1.000%		USD	870.000					8.685,23	0,01	
iTraxx Europe Crossover Series 41 Index - 5.000%		EUR	5.940.000					425.235,05	0,27	
iTraxx Europe Series 41 Index - 1.000%		EUR	7.310.000					126.011,90	0,08	
CDX EM 41 Index - 1.000%		USD	-1.740.000					51.940,39	0,03	
Interest Rate Swaps								EUR	707.138,74	0,45
3.535% - Nibor 6M		NOK	16.900.000					-29.871,66	-0,02	
Sonia 1D - 3.475%		GBP	3.600.000					111.124,10	0,07	
9.130% - TIIE 1M		MXN	1.500.000					-1.384,97	0,00	
3.919% - Nibor 6M		NOK	13.950.000					7.962,70	0,01	
6.790% - Bubor 6M		HUF	20.000.000					883,45	0,00	
Sonia 1D - 4.847%		GBP	3.200.000					-107.524,37	-0,07	
9.110% - TIIE 1M		MXN	5.000.000					-4.838,23	0,00	
Sonia 1D - 4.240%		GBP	1.700.000					-62.844,43	-0,04	
Sonia 1D +0.271% - 0.700%		GBP	200.000					130.368,67	0,08	
Sonia 1D - 0.844%		GBP	1.100.000					658.661,78	0,42	
BKBM 3M - 4.425%		NZD	1.825.000					6.213,70	0,00	
Eonia 1D - 3.220%		CAD	1.300.000					17.271,22	0,01	
3.300% - Eonia 1D		CAD	4.800.000					-18.883,22	-0,01	

Financial statement as of 30 June 2024 (continued)

Class Description	Market	Unit (STK) or Currency	Portfolio 30/06/2024	Purchase/ Acquisitions in the reporting period	Sales/ Disposals	Currency	Price	Market value in EUR	%-Share of the Fund assets
Inflation Swaps		EUR						-104.563,75	-0,07
1D CPURNSA Index - 2.705%		USD	2.500.000					-18.781,03	-0,01
1D CPURNSA Index - 2.399%		USD	2.500.000					32.572,96	0,02
1M CPTFEMU Index - 2.394%		EUR	2.000.000					-29.170,90	-0,02
1M CPTFEMU Index - 2.550%		EUR	2.000.000					-56.011,67	-0,04
1D CPURNSA Index - 2.530%		USD	2.500.000					9.135,45	0,01
1M CPTFEMU Index - 2.471%		EUR	1.600.000					-42.308,56	-0,03
Forward exchange contracts (purchase)		EUR						-31.087,37	-0,02
CZK 5 Mio.								-1.966,37	0,00
HKD 1,1 Mio.								-308,10	0,00
ILS 3 Mio.								-7.594,96	0,00
JPY 550 Mio.								-26.962,68	-0,02
MXN 9,9 Mio.								6.041,96	0,00
SGD 1,5 Mio.								6.096,28	0,00
TRY 14 Mio.								37.150,49	0,02
USD 3,1 Mio.								-9.744,56	-0,01
ZAR 9,6 Mio.								-4.933,29	0,00
BRL (for USD) 2,7 Mio.								-42.165,40	-0,03
CLP (for USD) 260 Mio.								-1.298,08	0,00
COP (for USD) 1.790 Mio.								-22.736,79	-0,01
EGP (for USD) 22 Mio.								-3.428,09	0,00
IDR (for USD) 10.500 Mio.								-14.599,49	-0,01
INR (for USD) 103,3 Mio.								1.470,85	0,00
PEN (for USD) 4,6 Mio.								-37.214,65	-0,02
PHP (for USD) 53,1 Mio.								-11.286,95	-0,01
USD (for CNY) 0,7 Mio.								2.414,96	0,00
USD (for CLP) 0,87 Mio.								41.518,81	0,03
USD (for KRW) 1,18 Mio.								9.803,85	0,01
USD (for MYR) 0,47 Mio.								2.146,12	0,00
USD (for BRL) 0,7 Mio.								44.610,32	0,03
USD (for TWD) 0,75 Mio.								2.755,95	0,00
USD (for IDR) 0,19 Mio.								-857,55	0,00
Forward exchange contracts (sale)		EUR						231.392,46	0,14
AUD 0,7 Mio.								-1.298,53	0,00
CAD 0,3 Mio.								-3.240,73	0,00
CHF 1,9 Mio.								-7.706,45	0,00
CZK 29,9 Mio.								14.617,86	0,01
DKK 6,8 Mio.								280,05	0,00
GBP 13,6 Mio.								29.866,86	0,02
HKD 9,6 Mio.								-15.975,94	-0,01
HUF 430 Mio.								17.610,66	0,01
JPY 670 Mio.								91.056,72	0,06
PLN 0,8 Mio.								1.140,04	0,00
SEK 1,9 Mio.								501,03	0,00
THB 20,5 Mio.								-2.372,47	0,00
USD 47,8 Mio.								122.530,54	0,06
ZAR 15 Mio.								-15.617,18	-0,01
Options		EUR						-580.234,65	-0,37
Advanced Micro Devic 07/2024 - P - 150	CBOT	USD	-31,00				1.45	-4.179,61	0,00
Aes Corp 08/2024 - P - 17	CBOT	USD	-288,00				0.68	-18.138,56	-0,01
Bristol Myers Sq 07/2024 - P - 42	CBOT	USD	-108,00				1.48	-14.863,54	-0,01
Broadcom Inc 07/2024 - P - 1670	CBOT	USD	-3,00				98.55	-27.585,72	-0,02

Financial statement as of 30 June 2024 (continued)

Class Description	Market	Unit (STK) or Currency	Portfolio 30/06/2024	Price	Market value in EUR	%-Share of the Fund assets
Builders Firstsource 07/2024 - P - 150	CBOT	USD	-28,00	12,90	-33.701,89	-0,02
Constell Energy Corp 07/2024 - P - 190	CBOT	USD	-26,00	3,60	-8.733,38	-0,01
Delta Air Lines Wi 07/2024 - P - 45	CBOT	USD	-110,00	0,88	-9.031,96	-0,01
Dexcom Inc 07/2024 - P - 110	CBOT	USD	-41,00	1,73	-6.599,02	0,00
Eaton Corp 08/2024 - P - 300	CBOT	USD	-16,00	7,70	-11.495,22	-0,01
Enphase Energy Inc 07/2024 - P - 110	CBOT	USD	-41,00	12,48	-47.723,35	-0,03
Euro Stoxx 50 Eur 08/2024 - P - 4725	EUREX	EUR	-33,00	53,00	-17.490,00	-0,01
Halliburton 07/2024 - P - 32	CBOT	USD	-154,00	0,33	-4.669,93	0,00
Intel Corp 07/2024 - P - 30	CBOT	USD	-137,00	1,02	-13.038,49	-0,01
International Paper 08/2024 - P - 42,5	CBOT	USD	-96,00	1,65	-14.779,57	-0,01
Meta Platforms Inc 08/2024 - P - 460	CBOT	USD	-10,00	10,65	-9.937,02	-0,01
Netflix Inc 07/2024 - P - 600	CBOT	USD	-8,00	5,78	-4.310,71	0,00
Nrg Energy Inc 07/2024 - P - 75	CBOT	USD	-67,00	1,50	-9.377,19	-0,01
Qualcomm Inc 08/2024 - P - 180	CBOT	USD	-56,00	3,73	-19.463,49	-0,01
Quanta Services Inc 08/2024 - P - 250	CBOT	USD	-20,00	9,90	-18.474,46	-0,01
Royal Caribbean 07/2024 - P - 140	CBOT	USD	-37,00	0,41	-1.398,18	0,00
S&P 500 Index 07/2024 - P - 5000	CBOT	USD	19,00	2,23	3.944,48	0,00
S&P 500 Index 07/2024 - C - 5300	CBOT	USD	-19,00	194,25	-344.366,69	-0,23
S&P 500 Index 09/2024 - P - 5400	CBOT	USD	9,00	76,85	64.534,64	0,04
S&P 500 Index 08/2024 - P - 5400	CBOT	USD	6,00	52,10	29.167,25	0,02
Starbucks Corp 08/2024 - P - 75	CBOT	USD	-62,00	2,47	-14.288,78	-0,01
United Airlines Hold 07/2024 - P - 50	CBOT	USD	-75,00	3,13	-21.868,44	-0,01
United Rentals 07/2024 - P - 620	CBOT	USD	-7,00	8,15	-5.323,07	0,00
US T Bond 30y 08/2024 - P - 119	CBOT	USD	31,00	2,56	74.119,43	0,05
US T Bond 30y 08/2024 - C - 124	CBOT	USD	-16,00	0,48	-7.231,24	0,00
US T Bond 30y 08/2024 - P - 115	CBOT	USD	-16,00	0,97	-14.462,33	-0,01
US 5y Note Future 07/2024 - P - 105,75	CBOT	USD	99,00	0,17	15.876,95	0,01
US 5y Note Future 07/2024 - C - 107,5	CBOT	USD	-99,00	0,18	-16.598,38	-0,01
FX Option - Put USD / Call JPY 09/2024 - P - 152	OTC	USD	4.916.042,00	0,003	17.871,32	0,01
FX Option - Call USD / Put JPY 09/2024 - C - 159	OTC	USD	-2.458.021,00	0,02	-37.460,58	-0,02
10yr Us Treasury Note 07/2024 - C - 110,5	CBOT	USD	-125,00	0,50	-58.315,84	-0,04
10yr Us Treasury Note 07/2024 - P - 108,5	CBOT	USD	125,00	0,25	29.157,92	0,02
Future-style Options contracts		EUR			32.910,00	0,03
Euro Bund Future 08/2024 - P - 130,5	EUREX	EUR	-37,00	0,86	-6.660,00	0,00
Euro Bund Future 08/2024 - P - 132,5	EUREX	EUR	74,00	1,89	27.730,00	0,02
Euro Bund Future 08/2024 - C - 134,5	EUREX	EUR	-37,00	0,48	11.840,00	0,01
Bank deposits, non-securitised money market instruments and money market funds						
Bank balance		EUR			9.347.011,67	6,01
Balance in EUR					2.438.692,67	1,57
Balances in other EU/EEA currencies						
		CZK			6.182,74	0,00
		DKK			83.893,29	0,05
		GBP			282.944,12	0,18
		HUF			12.817,47	0,01
		NOK			17.312,11	0,01
		PLN			30.359,08	0,02
		RON			8.576,77	0,01
		SEK			12.496,91	0,01
Balances in non-EU/EEA currencies						
		AUD			282.278,58	0,18
		CAD			137.627,64	0,09
		CHF			1.879,51	0,00
		HKD			53.553,43	0,03

Financial statement as of 30. June 2024 (continued)

Class Description	Unit (STK) or Currency	Market value in EUR	% Share of fund assets
	ILS	6.538,44	0,00
	JPY	624.867,28	0,40
	MXN	15.821,47	0,01
	NZD	36.032,98	0,02
	RUB	564,80	0,00
	SGD	8.243,10	0,01
	THB	2.143,69	0,00
	TRY	22.118,60	0,01
	USD	5.555.649,52	3,56
	ZAR	2.822,42	0,00
Bank overdrafts in other EU/EEA currencies	HUF	-2.617,19	0,00
Bank overdrafts in non-EU/EEA currencies	HKD	-236,63	0,00
	NZD	-6.518,00	-0,01
	USD	-287.033,13	-0,15
Other assets	EUR	1.376.264,68	0,90
Interest claims ⁽¹⁾		1.225.081,39	0,80
Other demands		151.183,29	0,10
Other liabilities ⁽²⁾	EUR	-309.671,54	-0,20
Fund assets	EUR	155.444.831,17	100,00 ⁽³⁾
Share value Share class A (DA)	EUR	46,50	
Share value Share class A (ND)	EUR	73,86	
Share value Share class I (DA)	EUR	45,61	
Share value Share class H (DA)	EUR	46,01	
Shares outstanding Share class A (DA)	STK	3.187.628,55	
Shares outstanding Share class A (ND)	STK	64.825,66	
Shares outstanding Share class I (DA)	STK	11.782,00	
Shares outstanding Share class H (DA)	STK	41.232,00	
Portfolio of securities in the fund assets (in %)			92,54
Portfolio of securities in the Fund assets (in %)			0,75

⁽¹⁾ Interest and dividend claims.

⁽²⁾ Management fee, custodian, paying agent and central administration fee, audit fees, taxe d'abonnement.

⁽³⁾ Rounding of percentages in the calculation may have resulted in minor rounding differences.

Security prices or market rates

The assets of the Fund are valued on the basis of the following prices/market rates:

All assets as of 30/06/2024

Foreign exchange rates (in indirect price)

		as of	30/06/2024
Egyptian pound	51,476200	=	1 Euro (EUR)
US dollar	1,071750	=	1 Euro (EUR)
Australian dollar	1,604800	=	1 Euro (EUR)
Brazilian Real	5,952950	=	1 Euro (EUR)
British pound	0,847850	=	1 Euro (EUR)
Chilean peso	1.011,651700	=	1 Euro (EUR)
Chinese renminbi yuan	7,787400	=	1 Euro (EUR)
Danish krone	7,457450	=	1 Euro (EUR)
Hong Kong dollar	8,367600	=	1 Euro (EUR)
Indian rupee	89,370550	=	1 Euro (EUR)
Indonesian rupiah	17.549,907000	=	1 Euro (EUR)
Israeli new shekel	4,037500	=	1 Euro (EUR)
Japanese yen	172,401700	=	1 Euro (EUR)
Canadian dollar	1,466550	=	1 Euro (EUR)
Colombian peso	4.441,493300	=	1 Euro (EUR)
Malaysian ringgit	5,056000	=	1 Euro (EUR)
Mexican peso	19,597450	=	1 Euro (EUR)
New Zealand dollar	1,758850	=	1 Euro (EUR)
Norwegian krone	11,411500	=	1 Euro (EUR)
Peruvian sol	4,105600	=	1 Euro (EUR)
Philippine peso	62,814200	=	1 Euro (EUR)
Polish zloty	4,308500	=	1 Euro (EUR)
Romanian lei	4,977200	=	1 Euro (EUR)
Russian rouble	92,438500	=	1 Euro (EUR)
Swedish krone	11,350000	=	1 Euro (EUR)
Swiss franc	0,963050	=	1 Euro (EUR)
Singapore dollar	1,452500	=	1 Euro (EUR)
South African rand	19,570150	=	1 Euro (EUR)
South Korean won	1.475,263900	=	1 Euro (EUR)
Taiwanese dollar	34,769150	=	1 Euro (EUR)
Thai baht	39,330550	=	1 Euro (EUR)
Czech koruna	25,045500	=	1 Euro (EUR)
Turkish lira	35,135750	=	1 Euro (EUR)
Hungarian forint	394,925000	=	1 Euro (EUR)

Market key

Futures exchange

ASX	Australian Securities Exchange
CBOT	Chicago Board of Trade
CME	Chicago Mercantile Exchange
EUREX	European Exchange
LIFFE	London International Financial Futures and Options Exchange
MX	Bourse de Montréal
OSE	OSAKA Securities Exchange
SE	Sydney Futures Exchange
SGX	Singapore Exchange
XNSE	National Stock Exchange of India

Notes on the half-year financial statements as of 30 June 2024

1. Description of the Fund

Amundi Total Return (the "Fund") is organised as a *Fonds Commun de Placement* ("FCP"). The Fund is an undertaking for collective investment in transferable securities ("UCITS") launched on 27 May 2002 and is qualified according to part I of the amended Luxembourg law of 17 December 2010 regarding undertakings for collective investment. It is governed by the Fund's Management Regulations, last updated on 16 February 2018 and published on 5 January 2023 in the "Recueil Electronique des Sociétés et Associations" ("RESA").

The Fund is managed by Amundi Luxembourg S.A. (the "Management Company"), a company in the form of a public limited company ("*société anonyme*") pursuant to Chapter 15 of the law of 17 December 2010 in the applicable version. This is a fully owned subsidiary of Amundi Asset Management SAS, which is registered in the Commercial and Companies Register under the number B 57.255 and is based in Luxembourg. It was established on 20 December 1996 for an unlimited period. Its statutes were published on 28 January 1997 in Mémorial and finally amended on 1 January 2018.

2. Summary of significant accounting policies

The financial statements reflect the net assets which were calculated based on the last available market prices of the assets as of 30 June 2024.

a) Presentation of the half-year and annual financial statements

The semi-annual and annual financial statements are prepared pursuant to the regulations applicable to undertakings for collective investment in Luxembourg.

b) Foreign exchange rates

The report will be in the fund's reference currency. Assets or liabilities in currencies other than the currency of the net assets of the fund will be converted at the exchange rates prevailing when the Net Asset Value is determined.

Income and expenses in foreign currencies are converted into the reference currency at the exchange rate on the settlement date. The cost value of securities in currencies other than the reference currency will be converted into the reference currency at the exchange rate on the date of acquisition.

c) Gains/losses realised from securities transactions

Realised gains or losses on securities transactions are calculated based on the average cost prices of the securities sold.

d) Forward exchange transactions

Forward foreign exchange contracts are valued at the forward rate applicable on the date of the "Statement of Net Assets" for the period until their maturity. Net unrealised gains and losses on forward foreign exchange contracts are recognised in the Statement of Operations and Changes in Net Assets; realised net gains/(losses) or changes in net unrealised gains/(losses) on forward foreign exchange contracts are recognised in the "Statement of Operations and Changes in Net Assets" as a liability.

The Fund also offers hedged share classes. All gains/(losses) on forward foreign exchange contracts used in hedged share classes will be allocated exclusively to the relevant share class.

e) Financial futures

Financial future transactions are valued at the available official stock market price (pursuant to the policies for price calculation described above under "Valuation of Investments").

Initial margin payments will be made upon conclusion of the future transactions in cash. Periodically, the Sub-Fund will pay or receive subsequent payments called variation margins. They are based on changes in the market value of open futures contracts. Unrealised net gains and losses from financial futures transactions are recognised in the Statement of Operations; Realised net gains/(losses) or changes to unrealised net gains/(losses) from financial futures transactions are recognised under the "Statement of Operations and Changes in Net Assets." In conclusion of the contract, the sub-fund in question registers a realised gain or loss in the amount of the difference between the proceeds (or costs) from the concluding and the opening transaction.

f) Options with upfront premium

When the Sub-Fund purchases an upfront premium option, it pays a premium and an amount equal to that premium is recognised as an asset. When the Sub-Fund writes an option with an upfront premium, it will receive a premium and an amount equal to that premium will be recognised as a liability.

In order to reflect the current market value of the option transaction, The asset or the liability is adjusted daily.

Options transactions which are listed or traded at a stock exchange or on a regulated market or at another regulated market are valued at a rate of the stock exchange listing (pursuant to the policies for price calculation described above under "Valuation of Investments").

Options traded over-the-counter are valued at the current market price on a daily basis calculated by external agents and they are compared with the amount received by the counterparty.

If the latest available rates are not representative the valuation is based on the potential realisation value, which is determined prudently and in good faith by the Management Company's Board. If an option is not exercised and expires, the Sub-Fund will realise a gain or loss equal to the premium received or paid. Received or paid premiums and unrealised net gains and losses from Options transactions are recognised in the Statement of Operations under "Concerning market value of acquired options with upfront premium" or "Options written at fair value with upfront premium". Realised net gains/(losses) or changes 20 Amundi Total Return – half-year report in net unrealised gains/(losses) from options transactions are recognised in the "Statement of Operations and Changes in Net Assets".

g) Swap transactions

Sub-funds can conclude different types of swap transactions, such as interest swaps, swaptions, inflation swaps, credit default swaps and total return swaps. Net unrealised gains and losses from swap transactions are recognised in the income statement. Swap transactions are valued at market value determined prudently and in good faith in accordance with the procedures established by the Management Company's Board.

Swap transactions are valued at the current market price on the valuation date of the net asset value. The market value is based on the valuation of contractually defined elements. It is determined with the aid of agents, market-makers or internal models in accordance with the procedures established by the Board of Directors of the Management Company. Effective interest costs/yield from swaps are fully recognised in the "Statement of Operations and Changes in Net Assets". Accrued costs/yields from swaps are balanced on each valuation date of the net asset value for each swap

transaction and the net balance will be recognised in the "Statement of Operations and Changes in Net Assets" per swap as either swap interest cost or swap interest income.

h) Yield

Balances for other expenses in the income statement and changes in net assets mainly include other taxes.

i) Management Fees and Investment Management Fees

The Management Fee is a percentage of the Net Asset Value. According to the brochure, it is between 0,35% and 0,90% per annum.

As of 30 June 2022, the following effective fee rates for administrative fees were applied:

Sub-funds	Class A (DA)	Class A (ND)	Class H (DA)	Class I (DA)
Amundi Total Return	0,90%	0,90%	0,60%	0,35%

The Management Fee will be payable on each Valuation Day and will be calculated on the basis of the Net Asset Value of the share class.

It is payable each month in arrears.

The Management Company will pay the Investment Managers from the Management Fee payable in accordance with the Fund's Management Regulations.

j) Custodian, Paying Agent and Administrative Agent, Registrar and Transfer Agent

For their services, the Custodian, the Paying Agent, the Administrative Agent and the For their services, registrars and transfer agents receive the following listed fees from the assets. Custodian, Paying and Administrative Agent: The fee corresponds to a percentage of the portfolio value at the end of each month. It ranges from 0,003% to 0,50% per annum, depending on where the Fund's assets are held. The fee is payable on each Valuation Day and is calculated on each Valuation Day.

Share Class. It is payable in arrears each quarter.

- Registrar and transfer agent: The remuneration of the provided services is essentially made on the basis of the number of existing active share classes, the number of customer accounts and the number of transactions processed.

k) Taxation of the Fund

In accordance with Article 174 (1) of the 2010 Act, The assets of the Fund in the Grand Duchy of Luxembourg are subject to a Taxe d'abonnement of 0,05%.

This must be paid at the end of each quarter out of the net assets of the Fund.

In countries in which the fund assets are invested, the Revenues of the Fund are subject to a withholding tax.

In these cases, the custodian and the Management Company are not obligated to obtain tax certificates.

Under current Luxembourg tax law, no disbursements or payments of the Fund to its shareholders or redemption from its shareholders are subject to a withholding tax . Even in the disbursement of liquidation proceeds to shareholders no withholding tax is deducted.

Those concerned must inform themselves of the laws and regulations which are applicable for the subscription, the purchase, the ownership, the redemption and the sale of shares and seek advice if necessary.

2. Regulation on transparency of securities financing transactions and re-use (unaudited) ((EU) 2015/2365)

No transactions subject to the Securities Financing Transactions Transparency and Re-use Regulation (EU Regulation 2015/2365) were carried out during the reporting period. Accordingly, general disclosures, disclosures on concentration and aggregated transaction data of securities financing transactions as well as disclosures on the re-use of collateral are not required.

Management, Sales and Consulting

Management Company, Domiciliary Agent and Sales Company

Amundi Luxembourg S.A.

5, Allée Scheffer
L-2520 Luxembourg

Board of Directors

Chairman

David Joseph Harte

Chief Executive Officer
Amundi Ireland Limited
Residing in Ireland

Members

Pierre Jond

Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

Bernard de Wit

Adviser to the CEO
Amundi Asset Management S.A.S.
residing in France

Claude Kremer

Partner - Arendt & Medernach S.A.,
Independent Director
residing in Luxembourg

Céline Boyer-Chammard

Head of Sustainable Transformation and Organization
Division
Amundi Asset Management S.A.S.
residing in France

Enrico Turchi

Deputy Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

François Marion

Independent Director
residing in France

Pascal Biville

Independent Director
residing in France

Two of the directors, including the Chair, are independent and free of any connections to the business which could interfere with the performance of their duties or their judgement. The Board has overall responsibility for the affairs of the Company and will ensure that the above Code of Conduct is complied with.

Management Company's Managing Director

Pierre Jond
Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

Enrico Turchi
Deputy Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

Charles Giraldez (until 2 April 2024)
Deputy Chief Executive Officer
Amundi Luxembourg S.A.
residing in Luxembourg

Pierre Bosio
Deputy Chief Executive Officer and Chief Operating Officer
Amundi Luxembourg S.A.
residing in Luxembourg

Benjamin Launay (until 31 May 2024)
Real Estate Portfolio Manager
Amundi Luxembourg S.A.
residing in Luxembourg

Loredana Carletti
Head of Amundi Real Assets (ARA) Luxembourg
Amundi Luxembourg S.A.
residing in Luxembourg

Legal Advisers in Luxembourg

Arendt & Medernach

41A, avenue J. F. Kennedy, L-2082 Luxembourg

Cabinet de révision agréé/External auditor in Luxembourg

PricewaterhouseCoopers

Société coopérative

2, rue Gerhard Mercator, BP 1443 L-1014 Luxembourg

Custodian Bank, Paying Agent, Central Administrative Agent, Registrar and Transfer Agent

Société Générale Luxembourg

11, avenue Emile Reuter, L-2420 Luxembourg

Investment Manager

Amundi Deutschland GmbH

Arnulfstraße 124-126, D-80636 Munich

Contact Information
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